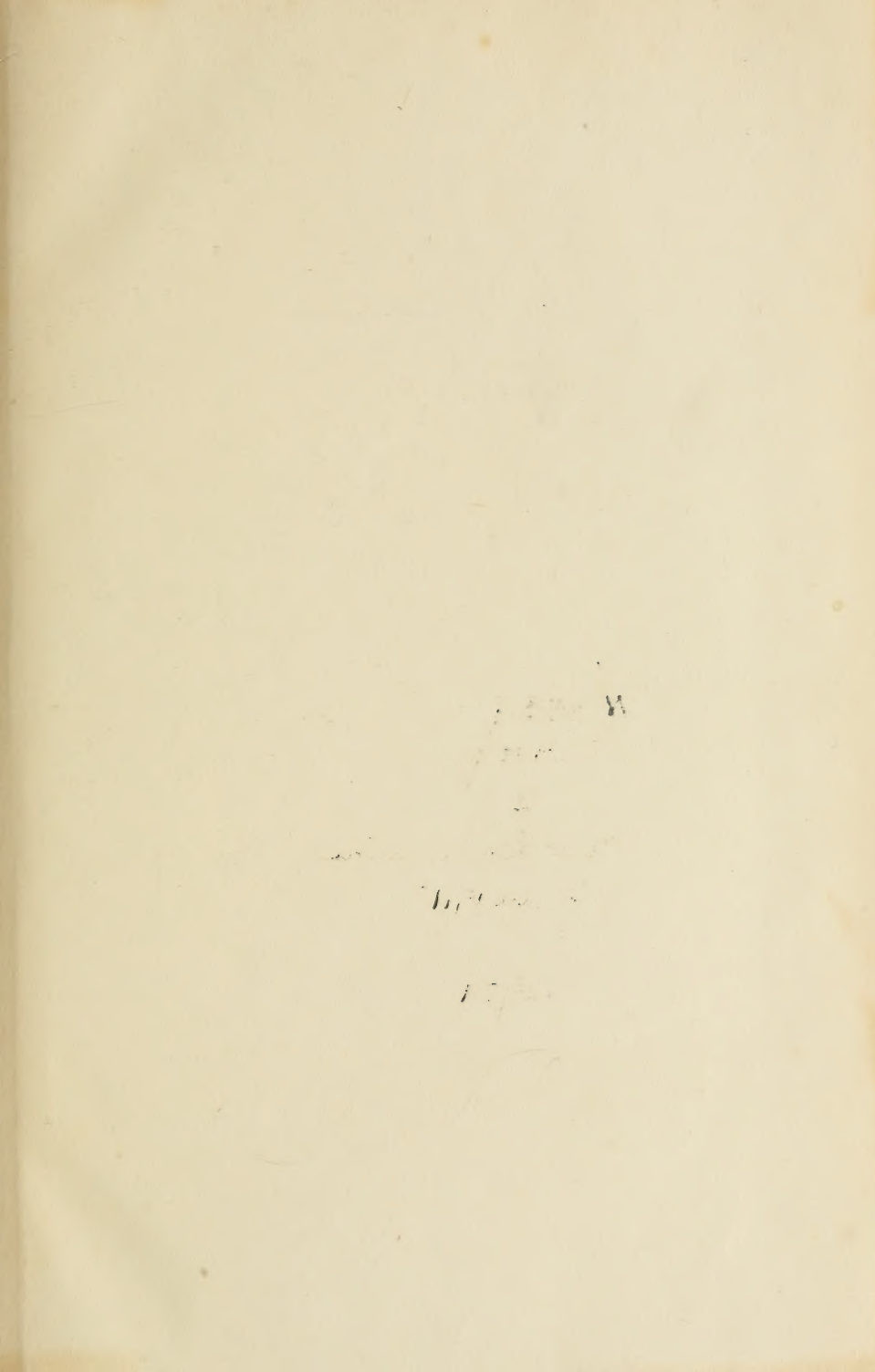
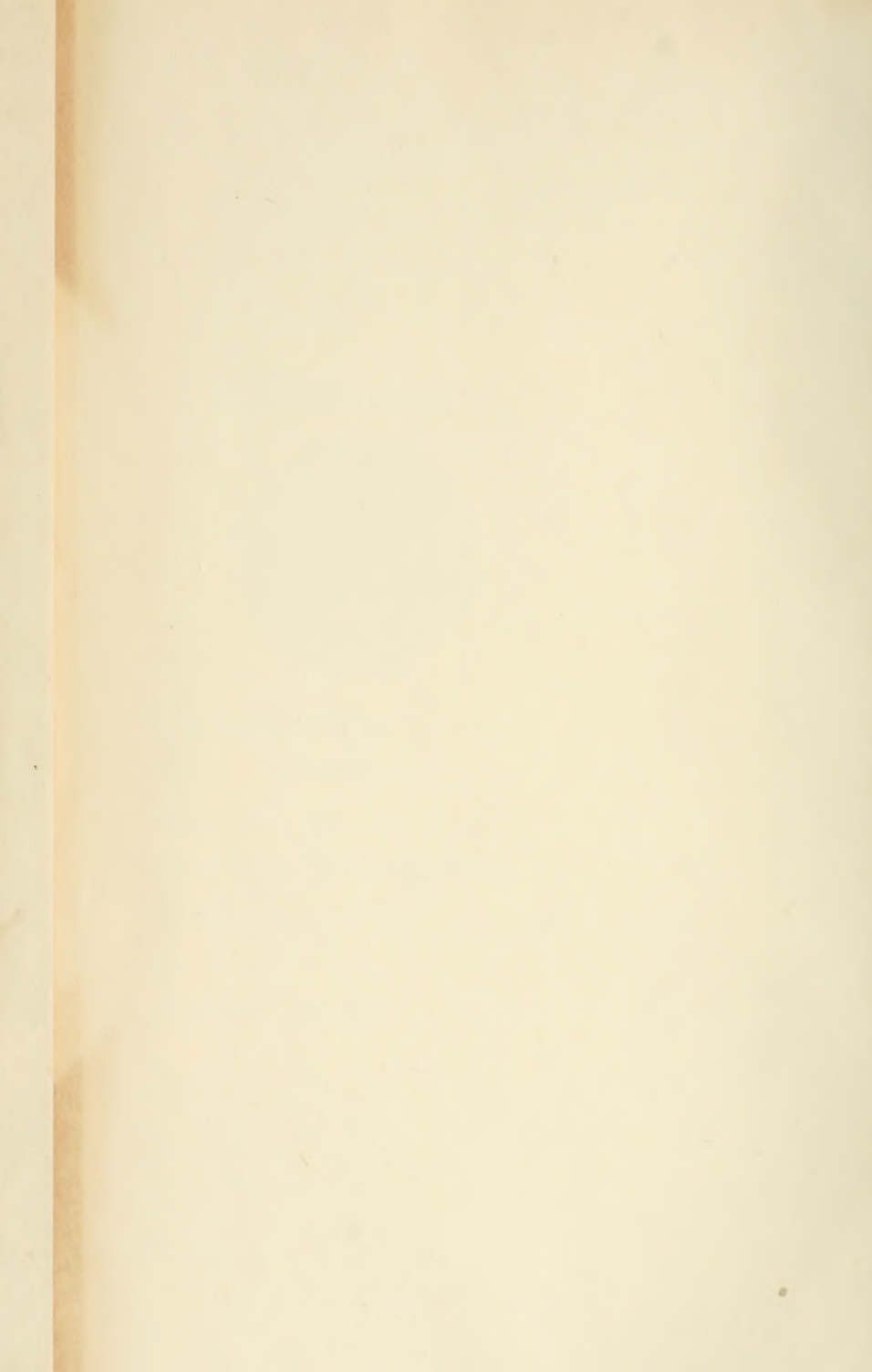


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STATE OF NEW HAMPSHIRE

REPORTS 1909

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OF THE

STATE OF NEW HAMPSHIRE

FOR THE YEAR 1909.

COMPILED BY THE SECRETARY OF THE STATE
BOARD OF EQUALIZATION.

BOARD.

CHARLES McDANIEL, Chairman	.	.	Springfield
GEORGE W. SANBORN	.	.	East Kingston
JOHN R. EASTMAN	.	.	Andover
E. P. THOMPSON, Secretary	.	.	Laconia
SHERMAN E. BURROUGHS	.	.	Manchester

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REPORT OF STATE BOARD OF EQUALIZATION.

CONCORD, N. H., October 1, 1909.

In accordance with section 7, chapter 63 of the Public Statutes, we herewith submit a report of our doings, together with the assessment of taxes for the current year upon the railroad, telegraph, telephone, parlor car, and express companies of the state, and a compilation of the statistics contained in the inventories of the several towns as laid before us.

The legislature, by an act approved August 17, 1878, created a State Board of Equalization and defined its duties, which were to assess the tax on railroad corporations. To these duties have been since added the taxation of telegraph, telephone, express, parlor, and dining car companies.

The laws governing the actions of the board are Public Statutes, chapter 15, section 9; chapter 43, section 13; chapter 63; chapter 64; Laws of 1907, chapter 81; chapter 91; chapter 119; Laws of 1909, chapter 44; chapter 46; chapter 66.

The first meeting of the board under the above law was held in Concord on May 1, 1879, the board being then composed of Bolivar Lovell of Alstead, Edwin W. Drew of Stewartstown, Jewett Connor of Exeter, William Butterfield of Concord, and John M. Parker of Goffstown. The names and dates of service of the different members of the board since its first organization will appear by the following table, except that the actual date of the appointment is some days earlier than the dates here given:

Bolivar Lovell	May 1, 1879	to	Aug. 3, 1880
Edwin W. Drew.....	May 1, 1879	to	May 1, 1894
Jewett Connor	May 1, 1879	to	Nov. 13, 1894
Wm. Butterfield	May 1, 1879	to	May 6, 1884
John M. Parker.....	May 1, 1879	to	May 1, 1900
E. S. Cutter.....	Aug. 3, 1880	to	May 1, 1883
C. A. Dole.....	May 1, 1883	to	May 7, 1901
John M. Hill.....	May 6, 1884	to	May 1, 1900
Edwin Snow	June 5, 1894	to	Feb. 15, 1907
Charles McDaniel	May 7, 1895		
George W. Sanborn.....	May 1, 1900		
Orange S. Brown.....	May 7, 1901	to	May 5, 1903
Wm. B. Fellows.....	May 7, 1901	to	May 1, 1908
Freeman Higgins	May 5, 1903	to	May 1, 1909
John R. Eastman.....	May 7, 1907		
E. P. Thompson.....	May 1, 1908		
S. E. Burroughs.....	May 1, 1909		

Mr. Lovell was chairman of the board from May 1, 1879, to August 3, 1880; Mr. Parker from August 3, 1880, to May 1, 1883, when he was succeeded by Mr. Connor, who held the office until May 5, 1885, and was succeeded by Mr. Drew, who held the office until May 3, 1887. He was followed by Mr. Hill, who held the position until May 1, 1900, when Mr. McDaniel, the present incumbent, was elected, and has held the office continuously ever since. The secretaries of the board have been: Mr. Butterfield, from May 1, 1879, to May 6, 1884; Mr. Hill, from May 6, 1884, to September 4, 1885; Mr. Dole, from September 4, 1885, to May 7, 1901; Mr. Fellows, from May 7, 1901, to May 1, 1908, when the present secretary was elected.

The legislature of 1909 amended the laws governing the duty of this board, and provided that the board, in determining the "rate as nearly equal as may be to the average rate of taxation on the first day of April of each year upon other property throughout the state," should except "property specially taxed, savings bank deposits, and polls."

The legislature also amended the law in regard to taxation of express companies by providing that "the word 'company' as used in this act shall apply to all persons, copartner-

ship, associations or corporations, doing an express business in this state." "The term 'express business' shall be construed to mean the business of transporting property as express over the lines of railroads," so that a man "transporting property as express" over the steam or electric railway between Concord and Manchester is to be taxed, while the same man carrying the same property for the same persons on foot, by team or by automobile is not to be taxed.

The board in the performance of its duty has been guided by these amendments, and finds the average rate of taxation throughout the state, by taking the valuation and taxes assessed as returned by the selectmen of towns and city assessors, together with the valuation and taxes assessed on the unincorporated places, to be twenty-one dollars and thirty-eight cents for every one thousand dollars of valuation.

The board in its investigations found numerous telephone companies which had not been taxed heretofore or had been put into operation since April 1, 1908. Some of these were learned of so late that blanks could not be sent to them to be filled out and returned to the board as evidence on which the board could base their valuation. Some of the telephone companies and other corporations to which blanks were sent failed to make returns as requested by the board. In those cases the board determined the value under section 6, chapter 64, of the Public Statutes of New Hampshire, which provides that "if any such corporation or person shall neglect seasonably to lay the required evidence before the board, such corporation or person may be doomed to pay a tax not exceeding two per cent on the value of the property subject to taxation, and for this purpose the board shall determine such value in any manner they see fit," and have placed a value upon the same about fifty per cent larger than it was last year, the board taking it for granted that the valuation has been too low or the owners would have appeared and asked for a reduction.

From all the evidence submitted to the board and its investigations the board finds as a fact that the property in

cities and towns, which is inventoried by the assessors for the purposes of taxation, taking each and all classes of property, is valued by the assessors at sixty-four per cent of its just and true value, and in assessing the taxes upon the property of the corporations we have placed their valuation in the same proportion, that is, at sixty-four per cent of its just and true value.

CHARLES McDANIEL,
GEORGE W. SANBORN,
E. P. THOMPSON,
SHERMAN E. BURROUGHS,
State Board of Equalization.

While, in general, I concur in most of the final results reached by the majority of the board, I find myself unable to endorse the methods used in reaching such results.

The investigations of the late state tax commission concerning the undervaluations of property by many of the selectmen and assessors in every county of the state appear to be the only accessible studies of that character in this state. While not exhaustive in any field, the general trend of the exhibits for each county in over three thousand cases in the aggregate has led the board to conclude that the taxable property in the various towns and cities in the state is assessed at, approximately, sixty-four per cent of its actual value. The personal observation and experience of the members of the Board of Equalization tend to confirm this conclusion.

The statutes make it the duty of the selectmen to "appraise all taxable property at its full and true value in money as they would appraise the same in payment of a just debt due from a solvent debtor."

The selectmen also make oath annually that they have appraised all the property at its true value.

Apparently there is no attempt to conceal the fact that many, if not most of them, have sworn falsely. With such deliberately false assessments as a basis, the Board of Equalization has, for many years, found the rate of taxation for

all railroads and other public service corporations in this state.

This year the board assumed that most of the property of the state was undervalued, and, adopting approximately the rates of undervaluation found by the Tax Commission, they computed the full values of property and determined the average undervaluation.

With the undervalued assessments the rate of taxation was found for all the public service corporations.

Then in order to make the taxes of such corporations proportional to those of the undervalued property in the state, the adopted true values of such corporations were reduced thirty-six per cent.

The statutes provide that the railroads and other similar corporations shall pay a tax on their "actual values," said tax to be assessed by the Board of Equalization.

For many years the assessment of "other property" in this state has been tainted with fraud and the derived rate is equally tainted. If the Board of Equalization adopts such a rate, it endorses the action of selectmen who swear to a falsehood. If it scales down the true values of the corporations it defies the law. If it adopts an honest rate and the true values of the corporations it will occupy a defensible position, and the public will know the actual values of the property considered.

JOHN R. EASTMAN.

INVENTORY.

1908.

Total inventory valuation of towns.....	\$242,341,263	
Total valuation of unincorporated places.....	2,630,000	
		<hr/>
		\$244,971,263
Savings-bank deposits taxable.....	64,711,291	
Building and loan capital stock taxable.....	16,112	
Insurance capital	1,640,000	
		<hr/>
		\$311,338,666
Taxes assessed in towns and rate	\$4,823,171.12	\$1.99
Taxes assessed in unincorporated places	8,485.73	.32
		<hr/>
	\$4,831,656.85	
Taxes on savings-bank deposits	488,060.73	
Taxes on building and loan association capital.....	120.85	
Taxes on insurance capital	16,400.00	
		<hr/>
Total taxes and average rate.....	\$5,336,238.43	\$1.72

1909.

Total inventory valuation of towns	\$246,589,335	
Total valuation of unincorporated places	2,630,000	
		<hr/>
		\$249,219,335
Taxes assessed in towns and rate	\$5,329,443.09	\$2.161
Taxes assessed in unincorporated places.....	12,825.32	.490
		<hr/>
Total taxes and average rate	\$5,342,268.41	\$2.138
Increase of inventory valuation in 1909 over 1908.....	\$4,248,072.00	
Increase of railroad, telegraph, and telephone valuation, same period	8,720,119.00	
Increase of taxes in towns, same period.....	506,271.97	
Increase of taxes in unincorporated places, same period.....	3,339.59	
Increase of railroad, telegraph, and telephone tax, same year....	305,145.36	
Increase of express company and parlor car tax, same year.....	2,977.15	
Amount exempted to soldiers, 1907.....	2,320,590.00	
Amount exempted to soldiers, 1908.....	2,351,449.00	
Amount exempted to soldiers, 1909.....	2,351,415.00	

APPORTIONMENT OF TAXES.

The railroad tax is paid by the corporations to the state treasurer and divided as follows: one entire fourth part to towns through which the roads pass for right of way and buildings proportioned to expenditure for the same; the other three fourths to each town in the state, such proportion thereof as the number of shares owned in said town (except shares held therein by banks, trustees, treasurers of societies or corporations or in a fiduciary capacity) bears to the whole number of shares in the corporation, and the balance of the said three fourths (nonresident and stock held by banks, trustees, etc.) is retained by the state and is a part of its revenue.

The telegraph, telephone, express company and parlor car tax is paid to the state treasurer and not divided, but held by the state as part of its revenue.

The expense of the railroad commission is met by a tax levied on the gross receipts of the railroads. The amount is \$10,361.92. .

The amount of tax assessed upon the railroad, telegraph and telephone companies in this state since the formation of the Board of Equalization has been annually as follows:

1879, \$215,094.72	1890, \$272,500.20	1901, \$391,940.30
1880, \$176,192.44	1891, \$287,849.31	1902, \$404,312.27
1881, \$184,109.85	1892, \$306,661.30	1903, \$407,338.75
1882, \$170,871.58	1893, \$312,920.13	1904, \$398,046.50
1883, \$194,757.97	1894, \$315,313.91	1905, \$415,684.50
1884, \$206,688.69	1895, \$320,382.38	1906, \$446,722.88
1885, \$194,358.47	1896, \$338,359.11	1907, \$473,352.09
1886, \$213,337.27	1897, \$357,926.51	1908, \$488,419.48
1887, \$220,538.70	1898, \$360,666.69	1909, \$793,564.84
1888, \$242,994.79	1899, \$368,081.26	
1889, \$246,186.32	1900, \$391,860.24	

VALUATION AND ASSESSMENT OF RAILROAD CORPORATIONS FOR 1909.

NAMES.	Miles.	Valuation.	Amount taxed in towns.	Value for taxation.	Tax.
Boston & Lowell, one half Manchester & Keene	14.80	\$230,000	\$11,875	\$218,125	\$4,663.51
Boston & Maine.....	181.26	8,600,000	199,699	8,400,301	179,598.44
Concord & Claremont	70.90	1,000,000	5,300	994,700	21,266.69
Concord & Montreal.....	337.52	11,000,000	277,346	10,722,654	229,250.34
Concord & Portsmouth.....	39.87	835,000		835,000	17,852.30
Connecticut River	23.21	500,000	17,050	482,950	10,325.47
Fitchburg	78.52	1,650,000	26,660	1,623,340	24,707.01
Grand Trunk	52.06	1,800,000	3,100	1,796,900	38,417.72
Manchester & Lawrence	22.39	1,250,000	10,360	1,239,640	26,503.50
Mount Washington	3.33	75,000	25,000	50,000	1,069.00
Nashua & Lowell	5.25	450,000	39,500	410,500	8,776.49
New Boston	5.19	60,000		60,000	1,282.80
Northern	82.67	2,150,000	13,600	2,136,400	45,676.23
Pemigewasset Valley	22.93	355,000	806	354,200	7,572.80
Peterborough	10.50	150,000	4,150	145,850	3,118.27
Peterborough & Hillsborough.....	18.51	200,000	900	199,100	4,256.76
Portland & Ogdensburg	57.98	1,000,000	5,945	994,055	21,252.90
Sullivan County	25.19	1,465,000	16,915	1,448,085	30,960.06
Suncook Valley	17.41	175,000	4,950	170,050	3,635.67
Upper Coös	41.48	500,000	609	499,400	10,677.17
Wilton	15.50	250,000	1,550	248,450	5,311.86
Worcester, Nashua & Rochester.....	55.02	1,600,000	19,100	1,580,900	33,799.64

Chester & Derry Railroad Association	7.75	50,000			50,000	1,069.00
Laconia Street Railway.....	*8.87	50,000			39,400	842.37
Manchester Street Railway.....	*41.36	535,000		10,600	535,000	11,438.30
Nashua Street Railway	15.51	200,000		4,550	195,450	4,178.72
Dover, Somersworth & Rochester Street Railway	*30.00	170,000		12,000	158,000	3,378.04
Exeter, Hampton & Amesbury Street Railway	*21.61	90,000		18,000	72,000	1,539.36
Totals	1,296.59	\$36,390,000	\$729,550	\$35,660,450		\$762,420.42

*Not all taxable.

TELEPHONES.

NAMES.	Valuation.	Tax.
Ammonoosuc	\$1,500	\$32.07
Baker's River	3,000	64.14
Berlin Mills Co.....	500	10.69
Blanchard & Twitchell.....	500	10.69
Barrington & Strafford.....	200	4.27
Boyce Line	100	2.13
Bristol	2,000	42.76
Chester	700	14.97
Canterbury & Boscawen.....	1,350	28.86
Canadian	500	10.69
Caton Line	100	2.13
Chichester	2,000	42.76
Citizens	40,000	855.20
Cold River	800	17.10
Colebrook, Columbia & Errol.....	3,500	74.83
Contoocook Valley	10,000	213.80
Coös	90,000	1,924.20
Davis & Morse.....	200	4.27
Dunbarton	1,500	32.07
Etna & Hanover Center.....	700	14.97
Essex & Coös.....	2,500	53.45
Exeter, Kingston	200	4.27
Fairlee & Wentworth	400	8.55
Grafton	200	4.27
Hindoo	200	4.27
Hollis	400	8.55
Henniker	500	10.69
Jefferson	1,500	32.07
Kearsarge	7,000	149.76
Lempster	800	17.10
Livermore	100	2.13
Londonderry	300	6.41
Lyme People's	900	19.24
Madison Local	700	14.97
Marlboro Neighborhood Co.....	400	8.55
Meriden	700	14.97
Meredith	4,500	96.21
Merrimack County	7,000	149.76
New England	1,050,000	22,449.00
New Boston & Francestown.....	1,000	21.38
North Conway & Jackson	5,500	117.59
North American	500	10.69
New Market & Durham	500	10.69
Ossipee Valley	6,000	128.28
Passumpsic	1,100	23.51
Pelham Private Line	400	8.55
People's	5,000	106.90

TELEPHONES.—*Concluded.*

NAMES.	Valuation.	Tax.
Richmond & Swanzey.....	\$700	\$14.97
Sandown Ind.....	100	2.13
Sandwich	2,000	42.76
Southern Co's	2,000	42.76
Sugar River Valley	1,350	28.86
Sunapee	2,000	42.76
Swanzy Coop.....	100	2.12
Tuftsboro	400	8.55
Temple & Mason.....	100	2.13
Twin Mountain	400	8.55
Troy	100	2.13
Union	1,500	32.07
Wakefield	2,000	42.76
Weare	3,500	74.83
West Hopkinton	3,000	64.14
Winchester	100	2.13
West Windham	600	12.82
Wilton	7,000	149.76
Winona	3,500	74.83
Woodsville	6,000	128.28
White Mountain	45,000	962.10
Washington	1,500	32.07
Wright's Mountain	300	6.41
	\$1,340,700	\$28,664.34

TELEGRAPHS.

NAMES.	Valuation.	Tax.
American	\$3,000	\$64.14
Commercial Union	9,000	192.42
Direct U. S. Cable	8,000	171.04
Great Northwestern	4,000	85.52
Western Union	90,000	1,924.20
The Telepost Co.....	2,000	42.76
	\$116,000	\$2,480.08

PARLOR CARS.

NAMES.	Valuation.	Tax.
Pullman Company	\$70,000	\$1,496.60
N. Y., N. H. & H. R. R.....	20,000	427.60
Canadian Pacific R. R.....	25,000	534.50
	\$115,000	\$2,458.70

EXPRESS COMPANIES.

NAMES.	Valuation.	Tax.
American	\$260,000	\$5,558.80
Canadian	15,000	320.70
Manchester & Concord.....	15,000	320.70
Richmond's Exeter & Boston.....	1,500	32.07
Tarbox	1,000	21.38
	\$292,500	\$6,253.65

APPORTIONMENT OF SALARIES AND EXPENSES OF
RAILROAD COMMISSIONERS FOR YEAR ENDING
AUGUST 31, 1909.

NAMES.	Gross receipts.	Proportion of expenses.
Boston & Maine	\$40,231,012.70	\$9,898.83
Grand Trunk	347,110.86	85.49
Mount Washington	18,586.13	4.57
Portland & Ogdensburg.....	351,379.44	\$6.73
Sullivan County	402,992.22	99.29
Upper Coös	97,732.88	24.10
Laconia Street	32,205.85	7.92
Manchester Street	359,830.87	88.62
Nashua Street	*90,000.00	23.14
Dover, Somersworth & Rochester Street	101,799.35	25.09
Chester & Derry Street	16,885.08	4.15
Exeter, Hampton & Amesbury Street	56,762.40	13.99
	\$42,106,297.78	\$10,361.92

*Estimated no return made.

TABLE

Showing number of Ratable Polls, Live Stock, Improved and Unimproved Lands and Buildings, Stock in Public Funds, Banks and other Corporations, Money on Hand, Mills, Factories, and Machinery, and the amount of Taxes in each town as returned by the Assessors for 1909.

Number of Rateable Polls, Valuation, Live Stock, and Amount of Taxes in each Town as returned by the Assessors for 1909.

ROCKINGHAM COUNTY.

TOWNS.	HORSES.			ASSES AND MULES.			OXEN.			COWS.		
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.
Atkinson.....	137	\$11,170	\$81.53	....	....	....	10	\$650	\$65.00	363	\$10,585	\$29.15
Auburn.....	150	9,430	62.86	....	....	....	6	280	46.60	224	5,969	26.64
Brentwood.....	174	12,190	70.05	....	....	....	20	1,120	56.00	372	8,815	23.69
Candia.....	213	11,960	56.15	....	....	....	7	380	54.27	310	8,259	26.64
Chester.....	230	17,567	76.37	5	\$650	\$130.00	10	690	69.00	308	8,208	26.64
Danville.....	101	8,215	81.33	....	....	....	2	60	30.00	82	2,840	34.63
Deerfield.....	365	22,574	61.84	4	400	100.00	66	4,476	67.81	502	12,377	24.65
Derry.....	496	25,280	50.96	....	....	....	13	525	40.38	642	15,985	24.89
East Kingston...	145	10,265	70.79	....	....	....	14	819	58.50	211	5,681	26.92
Epping.....	280	23,105	82.51	3	200	66.66	4	250	62.50	339	9,775	28.83
Exeter.....	409	35,360	86.45	....	....	....	12	800	66.66	333	9,990	30.00
Fremont.....	118	9,875	83.68	3	450	150.00	6	375	62.50	125	3,655	29.24
Greenland.....	156	10,610	68.01	....	....	....	4	275	68.75	660	18,270	27.68
Hampstead.....	217	19,171	88.34	....	....	....	....	....	....	720	7,235	28.91
Hampton.....	226	15,995	70.77	....	....	....	18	925	51.38	356	9,525	26.75

Hampton Falls...	156	8,940	57.30	....	....	....	....	6	290	48.33	387	9,550	24.67
Keusington	156	11,125	71.31	....	....	....	....	8	475	59.37	413	11,773	26.57
Kingston	182	10,675	58.65	....	....	....	....	6	260	43.33	232	27.78	27.78
Londonderry	413	33,080	80.09	....	....	....	....	5	290	58.00	798	27,310	34.22
Newcastle	22	1,075	48.86	....	....	....	....	....	....	....	18	545	30.27
Newfields	65	4,395	67.61	....	....	....	....	2	150	75.00	118	3,068	26.00
Newington.	110	7,655	69.59	....	....	....	....	....	....	....	412	10,300	25.00
Newmarket	248	20,490	82.62	....	....	....	....	8	400	50.00	392	11,055	28.20
Newton	129	6,220	48.21	....	....	....	....	2	140	70.00	143	3,620	25.31
North Hampton ..	237	15,390	64.93	....	....	....	....	6	460	76.66	583	15,826	27.14
Northwood	288	19,500	67.70	2	150	75.00	....	22	1,365	62.04	232	6,655	28.68
Nottingham	212	12,670	59.76	....	....	....	....	24	1,475	61.45	287	7,351	25.61
Plaistow	156	13,134	84.19	....	....	....	....	3	90	30.00	194	5,604	28.88
Portsmouth	659	67,005	101.67	....	....	....	....	4	250	62.50	753	24,530	32.57
Raymond	239	19,533	81.72	....	....	....	....	5	290	58.00	261	6,408	24.55
Rye	271	15,137	55.85	....	....	....	....	2	90	45.00	420	9,873	23.50
Salem	278	23,735	85.37	....	....	....	....	4	200	50.00	609	18,526	30.42
Sandown	65	5,025	77.30	2	100	50.00	....	4	230	57.50	120	3,015	25.12
Seabrook	117	4,515	38.67	....	....	....	....	2	100	50.00	108	2,434	22.53
South Hampton ..	88	5,095	57.89	2	125	62.50	....	6	400	66.66	131	3,920	29.92
Stratham	215	16,280	75.72	....	....	....	....	12	320	26.66	505	14,020	27.76
Windham	216	11,685	54.08	2	100	50.00	....	6	295	49.16	284	7,267	25.58
Totals	7,939	\$575,126	\$72.44	23	\$2,175	\$94.56	....	329	\$19,195	\$58.34	12,507	\$316,264	\$27.68

Londonderry.....	123	2,560	20.81	27	88	3.25	11	150	13.63	1,090	545	.....	3,775
Newcastle.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	62	6,300
Newfields.....	3	55	18.33	10	40	4.00	.....	.....	.....	.....	.....	3	1,175
Newington.....	34	510	15.00	7	21	3.00	.....	.....	.....	.....	.....	.....	900
Newmarket.....	61	1,140	18.68	51	255	5.00	.....	.....	.....	.....	.....	.....	4,300
Newton.....	29	506	17.44	.....	.....	.....	700	7,000	10.00	875	240	.....	625
North Hampton...	100	2,248	22.48	53	211	3.98	133	1,319	9.91	805	402	.....	5,850
Northwood.....	74	1,426	19.27	211	957	4.53	5	60	12.00	1,375	737	78	1,525
Nottingham.....	63	1,097	17.41	66	275	4.16	.....	.....	.....	.....	65	.....	500
Plaistow.....	31	474	15.29	1	6	6.00	1	8	8.00	355	177	1	2,820
Portsmouth.....	25	530	21.20	14	70	5.00	50	500	10.00	1,170	630	56	75,515
Raymond.....	67	1,039	15.50	89	351	3.94	.....	.....	.....	.....	.....	.....	1,556
Rye.....	49	770	15.71	42	168	4.00	.....	.....	.....	.....	463	7	4,415
Salem.....	51	910	17.84	4	14	3.50	39	390	10.00	2,001	1,028	41	5,600
Sandown.....	25	570	22.80	7	28	4.00	1	10	10.00	.....	.....	7	700
Seabrook.....	13	215	16.53	13	39	3.00	.....	.....	.....	.....	.....	.....	.....
South Hampton...	30	520	17.33	15	110	7.33	3	40	13.33	269	135	.....	.....
Stratham.....	80	1,430	17.87	183	589	3.21	15	150	10.00	985	462	2	100
Windham.....	56	1,020	18.21	.....	.....	.....	512	3,300	6.44	.....	.....	.....	700
Totals.....	2,003	\$37,439	18.69	1,439	\$5,841	\$4.05	1650	\$14,547	\$8.81	15,471	\$8,557	530	\$168,316

ROCKINGHAM COUNTY.

TOWNS.	Improved and un- improved lands and buildings.	Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corpora- tions out of this state.	Soldiers' exemp- tion.	Money on hand, at interest, or on deposit.	Stock in trade.
Atkinson	\$240,563				\$2,550	\$9,200	\$6,474
Auburn	299,890				7,400	4,100	16,815
Brentwood	211,755				7,500	12,400	17,875
Candia	244,695		\$1,800		17,000		46,051
Chester	371,451	\$855	3,628	\$56	19,779	3,000	21,765
Danville	162,074		200		5,000		6,425
Deerfield	299,248		3,400		11,530	4,644	42,400
Derry	1,540,490	750	22,700	21,900	35,630	2,600	78,300
East Kingston	181,201				4,968		18,599
Fipping	529,625		1,286		15,685	3,000	100,905
Exeter	2,469,675	150	8,600		25,960	17,550	180,450
Fremont	212,581				4,225		34,100
Greenland	292,167	4,525			2,100		3,000
Hampstead	321,480		1,700		18,505		20,236
Hampton	856,767		2,838		24,688	4,000	22,400
Hampton Falls	236,099	2,000	1,600		1,830	850	7,450
Kensington	202,672				3,425		4,500
Kingston	351,390				15,325	19,785	14,677

Londonderry	443,278	.....	4,900	.....	16,035	6,845	41,524
Newcastle	285,590	.....	3,400	.....	2,664	.....	900
Newfields	150,180	.....	1,963	.....	10,000	7,000	4,150
Newington	183,690	.....	2,000	.....	315	7,600	1,900
Newmarket	690,380	2,500	13,375	.....	11,100	.....	122,299
Newton	303,426	.....	.....	.....	9,500	.....	28,550
North Hampton	630,327	.....	18,300	.....	6,500	.....	16,950
Northwood	409,838	.....	3,651	1,919	8,946	11,675	.....
Nottingham	268,801	.....	.....	.....	10,610	.....	26,109
Plaistow	355,166	.....	.....	.....	4,000	.....	14,904
Portsmouth	6,830,742	92,200	227,100	.....	43,151	39,219	941,614
Raymond	338,453	.....	.....	.....	9,594	.....	25,516
Rye	701,111	.....	4,400	.....	5,463	5,025	2,200
Salem	833,786	.....	1,000	.....	20,886	12,800	58,923
Sandown	111,361	.....	1,500	.....	6,078	.....	13,596
Seabrook	263,580	.....	.....	.....	7,525	900	4,255
South Hampton	148,750	.....	.....	.....	6,000	5,340	60
Stratham	331,325	.....	1,500	.....	4,889	1,300	1,860
Windham	333,992	.....	.....	.....	4,150	100,000	28,761
Totals	\$22,637,399	\$104,180	\$330,941	\$48,875	\$410,506	\$278,833	\$1,976,287

ROCKINGHAM COUNTY.

TOWNS.	POLLS.		<i>a</i> Aqueducts, <i>b</i> locks and canals, <i>d</i> toll bridges, <i>c</i> wharves, <i>e</i> ferries, <i>f</i> power lines.	Mills, factories, and machinery.	<i>a</i> Portable mills, <i>b</i> boats, <i>c</i> water privilege, <i>d</i> unknown, <i>e</i> buildings not designated.	Amount of inventory.	Amount of taxes.	Rate per cent.
	Number.	Valuation.						
Atkinson	110	\$11,000	<i>f</i> \$5,000	\$500	<i>e</i> \$1,800	\$299,648	\$5,633.38	.01881
Auburn	164	16,400	.....	2,625	.....	356,904	6,638.41	.01859
Brentwood	149	14,900	<i>a</i> 9,550	.....	.....	290,829	4,798.67	.01649
Candia	253	25,300	.....	.....	<i>a</i> 2,000	342,852	8,914.15	.02600
Chester	206	20,600	.....	3,500	.....	454,489	7,953.55	.01749
Danville	139	13,900	.....	2,675	<i>a</i> 215	199,812	3,748.59	.01876
Deerfield	307	30,700	.....	2,250	<i>a</i> 3,800	436,887	8,790.09	.02031
Derry	1,594	159,400	.....	27,500	.....	1,903,440	51,431.75	.02702
East Kingston	123	12,300	<i>f</i> 3,000	.....	<i>a-b-e</i> 5,750	239,420	3,830.72	.01182
Epping	423	42,300	.....	40,800	.....	754,889	14,932.41	.01978
Exeter	1,050	105,000	.....	150,000	<i>a-b-e</i> 282,750	3,288,470	72,346.34	.02200
Fremont	160	16,000	.....	13,950	.....	292,713	4,685.17	.01601
Greenland	143	14,300	<i>f</i> 7,000	.....	.....	354,475	6,380.95	.01801
Hampstead	221	22,100	.....	9,950	<i>a-b</i> 1,800	407,466	7,345.95	.01802
Hampton	355	35,500	.....	2,000	<i>b</i> 400	954,100	17,402.89	.01824
Hampton Falls	150	15,000	.....	3,780	<i>e</i> 5,000	293,987	4,468.60	.01519

	117	11,700	<i>f</i> 3,000	.....	<i>a</i>	900	246,916	4,493.87	.01819
Kensington	282	28,200	.....	3,125	<i>a-b</i>	700	437,572	7,613.87	.01741
Kingston	392	39,200	.....	14,000	<i>a</i>	2,200	619,745	11,403.26	.01856
Londonderry	116	11,600	<i>c-d</i> 2,600	.....	<i>b</i>	1,225	338,235	6,764.70	.02000
Newcastle	135	13,500	.....	2,900	.....	.....	188,576	5,054.03	.02680
Newfields	81	8,100	.....	1,150	<i>b</i>	2,300	226,126	4,092.98	.01810
Newington	884	88,400	.....	414,475	<i>b</i>	1,625	1,370,934	36,327.53	.02642
Newmarket	269	26,900	.....	13,175	<i>b</i>	550	391,114	6,755.97	.01727
Newton	219	21,900	<i>f</i> 3,500	.....	<i>a</i>	3,400	736,418	11,046.32	.01501
North Hampton	288	28,800	.....	.....	<i>a</i>	1,975	489,561	11,994.27	.02451
Northwood	191	19,100	<i>b</i> 13,200	.....	<i>a</i>	3,775	355,730	6,652.04	.01869
Nottingham	296	29,600	.....	9,100	<i>e</i>	500	432,036	7,949.46	.01839
Plaistow	2,725	272,500	.....	430,136	<i>b</i>	32,192	9,034,103	215,298.78	.02383
Portsmouth	321	32,100	.....	6,110	<i>b</i>	125	431,944	10,798.69	.02501
Raymond	258	25,800	.....	1,450	.....	.....	770,439	12,553.71	.01629
Rye	512	51,200	.....	25,600	<i>a-b</i>	4,120	1,037,832	29,059.30	.02801
Salem	99	9,900	.....	5,700	<i>e</i>	550	152,285	3,241.54	.02128
Sandown	412	41,200	.....	500	<i>a-e</i>	5,800	323,730	6,668.81	.02059
Seabrook	63	6,300	<i>f</i> 5,000	.....	<i>a</i>	300	176,095	2,817.52	.01600
South Hampton	167	16,700	.....	500	.....	.....	386,536	7,534.11	.01949
Stratham	180	18,000	.....	10,150	.....	.....	515,270	7,213.78	.01400
Windham									
Totals	13,554	\$1,355,400	\$51,850	\$1,197,601	\$366,752	\$29,525,578	\$644,636.16		.02108

STAFFORD COUNTY.

TOWNS.	HORSES.			ASSES AND MULES.			OXEN.			COWS.		
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.
Barrington.....	298	\$21,725	\$72.90	...	...	...	20	\$1,275	\$63.75	371	\$13,901	\$37.46
Dover.....	843	78,640	93.28	2	\$100	\$50.00	12	855	69.58	855	26,890	31.45
Durham.....	214	19,265	90.02	...	...	...	16	1,066	66.62	365	10,765	29.49
Farmington.....	384	29,685	77.30	2	75	37.50	42	2,290	54.52	417	11,095	26.60
Lee.....	188	13,520	71.91	...	...	...	24	1,680	70.00	307	8,080	26.31
Madbury.....	115	8,985	78.13	...	...	...	20	1,385	69.25	214	6,632	30.99
Middleton.....	107	6,705	62.66	...	...	...	20	1,185	59.25	100	2,138	21.38
Milton.....	268	19,220	71.71	...	...	...	33	1,840	55.75	250	6,455	25.74
New Durham.....	120	7,865	65.54	...	...	...	22	1,235	56.13	212	4,720	22.26
Rochester.....	793	56,950	71.81	...	...	...	28	1,560	55.71	871	24,948	28.64
Rollinsford.....	150	12,225	81.50	...	...	...	4	300	75.00	380	13,155	34.61
Somersworth.....	294	27,495	93.52	...	...	...	...	...	...	223	6,095	27.33
Stafford.....	274	18,460	67.37	...	...	...	46	2,845	61.84	654	19,823	30.31
Totals.....	4,048	\$220,740	\$79.23	4	\$175	\$43.75	287	\$17,496	\$60.96	5,219	\$154,677	\$29.63

STRAFFORD COUNTY.

TOWNS.	OTHER NEAT STOCK.			SHEEP.			HOGS.			FOWLS.		CARRIAGES.	
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Number.	Valuation.
Barrington.....	133	\$2,835	\$21.31	63	\$252	\$4.00	2	\$18	\$9.00	225	\$113	13	\$426
Dover.....	120	2,666	22.21	87	261	3.00	17	276	16.23	.....	374	.....	70,733
Durham.....	107	2,567	23.99	241	1,205	5.00	1	12	12.00	2,060	1,030	24	8,900
Farmington.....	121	2,320	19.17	72	216	3.00	10	70	7.00	200	100	204	8,400
Lee.....	183	3,370	18.41	173	800	4.62	.....	.....	.....	540	270	2	1,300
Madbury.....	93	1,674	18.00	82	246	3.00	2	20	10.00	300	150	.....	.....
Middleton.....	37	846	22.86	46	138	3.00	1	12	12.00	.....	.....	.....	.....
Milton.....	44	765	17.38	95	290	3.05	.....	.....	.....	250	130	16	4,900
New Durham.....	55	905	16.45	48	166	3.45	.....	.....	.....	400	150	3	675
Rochester.....	124	2,142	17.27	105	312	2.97	.....	.....	.....	.....	.....	503	46,324
Rollinsford.....	13	560	43.07	76	345	4.53	.....	.....	.....	.....	.....	7	2,900
Somersworth.....	.....	.....	.....	6	18	3.00	.....	.....	.....	.....	.....	77	13,876
Stratford.....	142	2,866	20.18	177	723	4.08	..	.....	.....	.....	.....	.....	2,075
Totals.....	1,172	\$23,516	\$20.06	1,271	\$4,972	\$3.91	33	\$408	\$12.36	3,975	\$2,317	849	\$160,509

STAFFORD COUNTY.

TOWNS.	Improved and un- improved lands and buildings.	Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corpora- tions out of this state.	Soldiers' exemp- tion.	Money on hand, at interest, or on deposit.	Stock in trade.
Barrington	\$389,639	.....	\$700	\$67	\$8,960	\$7,400	\$36,308
Dover	6,116,137	\$7,000	80,253	.....	48,074	43,697	946,880
Durham	500,200	7,060	16,050	920	2,606	750	.....
Farmington	876,905	.....	.....	.....	41,775	.....	78,340
Lee	212,240	.....	3,320	100	6,890	7,600	9,990
Madbury	182,504	.....	6,125	.....	3,000	16,040	2,850
Middleton	88,310	.....	.....	.....	3,883	.....	40,000
Milton	516,520	.....	1,550	.....	20,200	8,700	111,650
New Durham	158,300	.....	100	.....	4,000	.....	33,975
Rochester	3,010,382	1,500	59,650	.....	44,600	20,430	512,990
Rollinsford	474,050	.....	37,846	.....	8,775	31,060	56,300
Somersworth	1,897,007	.....	127,000	.....	12,695	.....	255,045
Stafford	339,464	.....	2,700	.....	15,320	.....	37,725
Totals	\$14,761,658	\$15,300	\$341,294	\$1,057	\$220,082	\$135,617	2,122,953

STAFFORD COUNTY.

TOWNS.	POLLS.		<i>a</i> Aqueducts, <i>b</i> locks and canals, <i>c</i> wharves, <i>d</i> toll bridges, <i>e</i> ferries, <i>f</i> power lines.	Mills, factories and machinery.	<i>g</i> Portable mills, <i>b</i> boats, <i>c</i> water privilege, <i>d</i> unknown, <i>e</i> buildings not designated.	Amount of inventory.	Amount of taxes.	Rate per cent.
	Number.	Valuation.						
Barrington	285	\$28,500	.....	\$5,800	.....	\$508,959	\$12,713.87	.02498
Dover	3,272	327,200	.....	1,216,020	<i>b-c</i> \$10,650	8,934,612	187,787.21	.02101
Durham	241	24,100	.....	.....	<i>a-b</i> 17,500	611,330	11,356.25	.01837
Farmington	751	75,100	.....	8,200	<i>a</i> 19,000	1,111,796	36,472.66	.03280
Lee	135	13,500	.....	11,500	<i>a</i> 1,200	288,470	3,610.67	.01400
Madbury	114	11,400	.....	.....	<i>a</i> 1,400	239,411	4,038.58	.01508
Middleton	81	8,100	.....	.....	<i>a</i> 2,300	150,534	4,395.22	.02917
Milton	471	47,100	.....	59,150	<i>a-e</i> 4,500	782,750	13,837.05	.01767
New Durham	165	16,500	.....	7,300	<i>a</i> 2,300	234,191	6,203.69	.02651
Rochester	2,212	221,200	.....	362,300	<i>b</i> 2,250	4,322,938	101,589.00	.02351
Rollinsford	470	47,000	.....	.....	.....	1,035,681	16,355.85	.01579
Somersworth	1,834	183,400	<i>a</i> \$360,000	1,499,200	.....	4,009,136	76,173.58	.01899
Stafford	268	26,800	.....	.....	<i>a</i> 4,375	457,856	10,072.76	.02199
Totals	10,299	\$1,029,900	\$360,000	\$3,169,470	\$65,475	\$22,687,764	\$484,611.37	.02136

BELKNAP COUNTY.

Towns.	HORSES.			ASSES AND MULES.			OXEN.			COWS.		
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.
Alton.....	371	\$27,165	\$73.22	...	...	...	50	\$2,755	\$55.10	544	\$13,818	\$25.40
Barnstead.....	322	21,775	67.62	2	\$150	\$75.00	20	1,110	55.10	536	15,833	27.67
Belmont.....	296	16,504	55.75	...	...	...	22	917	41.68	497	10,822	21.77
Center Harbor.....	146	7,390	50.61	...	...	...	20	1,054	52.70	196	4,608	23.51
Gilford.....	210	14,277	67.98	...	...	...	26	1,388	53.38	445	11,786	26.48
Gilmanston.....	300	18,596	61.98	...	...	...	62	3,704	59.74	625	16,072	25.71
Laconia.....	642	46,738	72.80	2	200	100.00	23	1,190	51.73	436	10,438	23.94
Meredith.....	313	20,475	65.41	2	100	50.00	52	2,972	57.15	487	10,865	22.31
New Hampton.....	265	16,095	60.73	2	150	75.00	34	1,785	52.50	375	8,535	22.76
Sanbornton.....	397	20,180	65.73	4	440	110.00	30	1,748	58.20	586	15,038	25.66
Tilton.....	253	18,750	74.11	...	...	...	4	190	47.50	360	8,065	22.40
Totals.....	3,425	\$227,945	\$66.55	12	\$1,040	\$86.66	343	\$18,813	\$54.84	5,087	\$125,860	\$24.74

BELKNAP COUNTY.

TOWNS.	OTHER NEAT STOCK.			SHEEP.			HOGS.			FOWLS.		CARRIAGES.	
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Number.	Valuation.
Alton.....	107	\$1,711	\$15.99	85	\$315	\$3.70	4	\$40	\$10.00	82	\$37	18	\$2,850
Barnstead.....	245	4,227	17.25	209	847	4.05	.....	.....	.....	.....	.....	.....	450
Belmont.....	141	2,198	15.59	112	355	2.16	.....	.....	.....	150	24	2	100
Center Harbor....	52	1,208	23.23	83	256	6.11	7	84	12.00	.....	416	.....	2,720
Gilford.....	286	5,342	18.67	355	1,471	4.14	2	16	8.00	75	24	.....	.....
Gilmanston....	313	5,332	17.02	256	998	3.89	2	26	13.00	600	328	.....	.....
Laconia.....	60	1,342	22.36	21	80	3.81	31	294	9.48	.....	160	.....	19,190
Meredith.....	173	3,241	18.73	62	286	4.61	2	20	10.00	125	50	48	1,880
New Hampton....	90	1,579	17.54	89	299	3.35	16	170	10.62	650	260	.....	900
Sanbornton.....	153	2,710	17.71	572	1,922	3.36	6	50	8.33	.....	.....	8	260
Tilton.....	43	743	17.27	163	522	3.20	20	242	12.10	.....	.....	.....	4,950
Totals.....	1,663	\$29,633	\$17.81	2,007	\$7,351	\$3.66	90	\$942	\$10.46	1,682	\$1,299	76	\$33,300

* Includes 20 goats, \$50.00.

BELKNAP COUNTY.

TOWNS.	Improved and un- improved lands and buildings.	Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corpora- tions out of this state.	Soldiers' exemp- tion.	Money on hand, at interest, or on deposit.	Stock in trade.
Alton	\$624,411	\$1,000	\$1,700	.....	\$17,235	\$500	\$56,800
Barnstead	366,872	.....	7,309	.....	15,789	3,840	58,317
Belmont	359,196	500	4,524	.....	16,618	2,900	28,960
Center Harbor	246,892	.....	800	\$1,000	3,056	8,200	12,550
Gilford	386,632	.....	2,990	.....	8,724	3,000	18,798
Gilmanton	359,536	.....	4,000	.....	14,860	950	14,218
Iaconia	3,749,882	.....	80,214	700	52,930	7,634	408,190
Meredith	777,563	.....	4,280	.....	11,126	6,756	48,264
New Hampton	263,350	.....	600	800	7,050	1,150	23,500
Sanbornton	299,340	.....	700	.....	15,422	3,050	33,318
Tilton	748,852	.....	37,120	320	7,333	16,231	90,550
Totals	\$8,182,526	\$1,500	\$144,228	\$2,820	\$169,803	\$54,205	\$793,765

BELKNAP COUNTY.

TOWNS.	POLLS.		<i>a</i> Aqueducts, <i>b</i> locks and canals, <i>c</i> wharves, <i>d</i> toll bridges, <i>e</i> ferries, <i>f</i> power lines.	Mills, factories and machinery.	<i>a</i> Portable mills, <i>b</i> boats, <i>c</i> water privilege, <i>d</i> unknown, <i>e</i> buildings not designated.	Amount of inventory.	Amount of taxes.	Rate per cent.
	Number.	Valuation.						
Alton	371	\$37,100	<i>a</i> \$12,000	\$6,000	<i>a-b-c</i> \$17,880	\$806,082	\$30,743.50	.02573
Barnstead	340	34,000	.....	2,275	<i>a</i> 4,700	521,696	11,477.31	.02199
Belmont	357	35,700	.....	33,200	<i>c</i> 500	496,400	11,665.40	.02350
Center Harbor	116	11,600	.....	.....	<i>b</i> 8,950	307,128	6,142.56	.02000
Gilford	213	21,300	<i>b</i> 2,950	.....	.....	469,974	8,726.70	.01861
Gilmanston	284	28,400	.....	7,558	.....	459,715	9,654.10	.02100
Laconia	2,863	286,300	.....	270,250	<i>b-c</i> 15,158	4,898,260	118,697.48	.02423
Meredith	488	48,800	.....	19,376	<i>a-b</i> 16,898	961,820	22,533.06	.02342
New Hampton	231	23,100	<i>a</i> 10,080	5,000	.....	357,253	9,518.65	.06632
Sanbornton	262	26,200	.....	.....	<i>a-b</i> 4,730	409,686	8,193.72	.02000
Tilton	452	45,200	<i>a</i> 13,000	71,300	<i>b-c</i> 3,800	1,059,835	23,931.69	.02257
Totals	5,977	\$597,700	\$38,030	\$414,959	\$73,916	\$10,747,952	\$251,284.17	.02337

CARROLL COUNTY.

Towns.	HORSES.			ASSES AND MULES.			OXEN.			COWS.		
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.
Albany	168	\$14,336	\$85.33	...	...	...	10	\$310	\$31.00	45	\$766	\$17.02
Bartlett	228	15,100	66.22	1	\$40	\$40.00	6	300	50.00	250	5,370	21.48
Brookfield	85	5,910	69.52	...	...	...	45	2,830	51.77	164	4,234	25.81
Chatham	93	5,480	58.92	...	...	...	23	965	41.95	123	2,309	18.77
Conway	607	45,420	74.82	...	...	...	34	1,540	45.29	513	11,420	22.26
Eaton	89	5,126	57.59	...	...	...	50	2,554	51.08	146	3,118	21.35
Effingham	189	10,970	58.04	...	...	...	18	960	53.33	204	4,021	19.71
Freedom	188	12,895	68.59	...	...	...	50	3,110	62.20	246	6,188	25.15
Hart's Location	10	500	50.00	...	...	...	...	...	...	10	200	20.00
Jackson	206	12,952	62.87	...	...	...	24	990	41.25	247	5,134	20.78
Madison	156	9,614	61.62	1	20	20.00	26	1,220	46.92	134	3,132	23.37
Moultonborough	250	13,637	54.54	...	...	...	60	2,811	46.85	318	6,677	20.99
Ossipee	391	28,460	72.78	...	...	...	39	2,334	59.84	372	9,304	25.01
Sandwich	394	23,926	60.72	...	...	...	154	9,092	59.03	440	11,096	25.21
Tamworth	323	23,664	73.26	...	...	...	42	2,360	56.19	286	7,700	26.92
Tuftsboro	176	8,986	51.05	...	...	...	58	2,592	44.68	280	7,248	25.88
Wakefield	307	23,575	76.79	...	...	...	63	3,395	53.88	339	8,930	26.34
Wolfboro	401	28,070	70.00	...	...	...	56	3,166	56.53	497	12,634	25.42
Totals	4,261	\$288,621	\$67.73	2	\$60	\$30.00	758	\$40,029	\$52.80	4,614	\$109,481	\$23.72

CARROLL COUNTY.

VALUATION AND TAXATION

35

Towns.	OTHER NEAT STOCK.			SHEEP.			HOGS.			FOWLS.		CARRIAGES.	
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Number.	Valuation.
Albany	18	\$192	\$10.66	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bartlett.....	34	490	14.41	54	\$164	\$3.03	.....	.....	.....	.....	.....	.....	\$2,050
Brookfield.....	54	796	14.74	25	86	3.44	1	16	\$16.00	.....	.....	.....	.....
Chatham.....	65	969	14.90	84	225	2.67	.....	.....	.....	.....	.....	.....	.....
Conway.....	101	1,448	14.33	43	166	3.86	37	260	7.02	.....	.....	126	11,730
Eaton.....	37	654	17.67	62	218	3.51	.....	.....	.....	81	\$30	.....	.....
Efingham.....	60	1,115	18.58	.....	.....	.....	.....	.....	.....	.....	.....	2	309
Freedom.....	93	2,605	28.01	176	508	2.88	4	30	7.50	.....	.....	13	2,500
Hart's Location .....	.....	.....	.....	.....	.....	.....	4	20	5.00	.....	.....	.....	.....
Jackson	49	778	15.87	174	508	2.91	23	224	9.73	.....	.....	38	2,590
Madison.....	21	312	14.85	68	240	3.52	.....	.....	.....	.....	.....	.....	.....
Moultonborough ..	100	1,510	15.10	92	325	3.53	.....	.....	.....	200	50	18	2,100
Ossipee.....	109	1,896	17.39	90	298	3.31	8	60	7.50	100	50	5	1,700
Sandwich.....	194	4,620	23.81	259	998	3.85	13	108	8.30	200	80	28	1,514
Tamworth.....	63	1,620	25.71	149*	546	7.62	.....	.....	.....	.....	.....	66	4,234
Tuftonboro.....	180	3,832	21.28	87	224	2.57	.....	.....	.....	.....	.....	.....	700
Wakefield.....	75	1,540	20.53	80	360	4.50	.....	.....	.....	.....	.....	56	3,600
Wolfeboro.....	151	2,840	18.80	44	162	3.68	.....	.....	.....	.....	.....	59	8,650
Totals.....	1,404	\$27,217	\$19.38	1,487	\$5,028	\$3.38	90	\$713	\$7.97	581	\$210	411	\$41,668

* Includes 17 goats, \$68.

CARROLL COUNTY.

TOWNS.	Improved and un- improved lands and buildings.	Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corpora- tions out of this state.	Soldiers' exemp- tion.	Money on hand, at interest, or on deposit.	Stock in trade.
Albany	\$169,998	.....	.....	.....	\$2,247	.....	\$33,200
Bartlett	372,428	.....	.....	.....	4,080	.....	28,500
Brookfield	104,036	.....	.....	.....	1,140	\$2,150	4,800
Chatham	123,242	.....	.....	.....	2,315	.....	.....
Conway	867,400	.....	.....	\$24,000	16,250	.....	207,650
Eaton	136,894	.....	.....	.....	5,028	594	19,672
Effingham	208,684	.....	\$448	.....	4,827	8,000	19,567
Freedom	193,970	.....	3,000	.....	1,900	400	7,165
Hart's Location	46,780	.....	.....	.....	.....	.....	.....
Jackson	320,456	.....	.....	.....	1,194	2,050	6,450
Madison	209,885	.....	3,300	.....	5,500	25	9,256
Moultonborough	313,800	.....	1,700	.....	5,380	73,750	24,970
Ossipee	537,924	.....	1,426	.....	10,368	.....	22,450
Sandwich	451,008	.....	.....	.....	11,522	2,400	13,706
Tamworth	386,588	.....	.....	.....	10,464	9,000	15,526
Tuftonboro	277,430	.....	1,000	.....	3,000	500	2,400
Wakefield	510,925	\$8,700	1,900	.....	12,875	6,400	83,865
Wolfeboro	1,048,078	.....	26,100	1,000	.....	8,900	61,518
Hale's Location	50,000	.....	.....	.....	.....	.....	.....
Totals	\$6,229,526	\$8,700	\$28,874	\$25,000	\$99,904	\$114,169	\$560,495

CARROLL COUNTY.

VALUATION AND TAXATION

37

TOWNS.	POLLS.		a Aqueducts, b locks and canals, c wharves, d toll bridges, e ferries, f power lines.	Mills, factories and machinery.	g Portable mills, h boats, c water privilege, d unknown buildings not designated.	Amount of inventory.	Amount of taxes.	Rate per cent.
	Number.	Valuation.						
Albany	64	\$6,400	a \$1,200	.....	a-g \$45,000	\$271,402	\$4,847.08	.01785
Bartlett	311	31,100	a 500	\$14,700	.....	470,742	9,167.54	.01947
Brookfield	81	8,100	b 2,500	.....	a-b 200	135,158	2,513.94	.01860
Chatham	77	7,700	.....	250	a 200	141,340	2,826.80	.02000
Conway	1,104	110,400	a 12,000	88,250	.....	1,381,584	30,667.05	.02219
Eaton	108	10,800	.....	2,352	a 1,300	183,312	4,142.81	.02259
Efingham	162	16,200	b 2,500	6,380	a 2,675	281,820	4,670.08	.01657
Freedom	174	17,400	.....	.....	a 1,950	251,721	4,856.94	.01929
Hart's Location	25	2,500	.....	.....	.....	50,000	500.00	.01000
Jackson	148	14,800	.....	500	.....	367,432	7,031.50	.01913
Madison	148	14,800	.....	8,400	a 1,650	261,854	4,896.66	.01869
Moultonborough	262	26,200	.....	.....	a-b 11,900	479,430	7,670.88	.01600
Ossipee	388	38,800	a 800	8,300	a-b-e 8,798	662,500	13,252.00	.02000
Sandwich	298	29,800	.....	2,552	a-b 3,850	554,750	10,817.62	.01949
Tamworth	263	26,300	.....	2,500	.....	480,138	11,523.27	.02399
Tuftsboro	189	18,900	.....	.....	a-b 7,300	331,112	6,125.57	.01849
Wakefield	473	47,300	.....	.....	a 7,600	708,090	13,453.71	.01900
Wolfeboro	652	65,200	.....	13,150	b-e 13,650	1,292,918	32,747.78	.02332
Hale's Location .....	.....	.....	.....	.....	.....	50,000	233.60	.....
Totals	4,927	\$492,700	\$19,500	\$147,434	\$106,973	\$8,355,503	\$171,944.83	.02057

g Includes Lumber R. R., \$40,000.

MERRIMACK COUNTY.

TOWNS.	HORSES.		ASSES AND MULES.			OXEN.		COWS.	
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.
Allenstown.....	96	\$8,250	\$85.93	.....	.....	.....	.....	\$3,218	\$30.64
Andover.....	266	21,770	81.84	4	\$600	\$150.00	44	9,005	23.32
Boscawen.....	224	14,035	62.65	2	50	25.00	24	7,515	25.13
Bow.....	199	16,245	81.63	.....	.....	.....	16	12,154	24.95
Bradford.....	230	17,391	75.61	.....	.....	.....	36	11,299	29.89
Canterbury.....	200	17,770	88.88	.....	.....	.....	28	11,685	24.96
Chichester.....	211	18,095	85.75	.....	.....	.....	4	11,109	27.91
Concord.....	1,263	105,260	83.34	.....	.....	.....	30	29,795	25.68
Danbury.....	216	11,934	55.25	.....	.....	.....	52	8,294	25.44
Dunbarton.....	193	14,302	74.41	2	300	150.00	16	11,826	25.26
Epsom.....	247	17,658	71.48	.....	.....	.....	50	16,912	29.31
Franklin.....	549	42,760	77.88	8	725	90.62	6	9,150	24.66
Henniker.....	360	24,896	69.12	.....	.....	.....	40	20,656	23.76
Hill.....	142	9,655	63.76	4	725	181.25	18	3,675	23.70
Hooksett.....	231	16,220	70.21	.....	.....	.....	8	12,810	28.53
Hopkinton.....	374	27,545	73.64	5	480	96.00	42	17,871	24.02
Loudon.....	347	20,797	59.93	.....	.....	.....	36	15,005	22.22
Newbury.....	157	12,660	80.63	.....	.....	.....	38	6,900	29.74

New London.....	304	25,715	84.58	6	715	11.91	38	2,090	55.00	385	10,348	26.87
Northfield.....	269	19,735	73.36	2	200	100.00	6	380	63.33	354	8,688	24.54
Pembroke.....	314	18,420	58.66	2	200	100.00	24	1,190	49.58	511	14,170	27.72
Pittsfield.....	431	41,460	96.19	...	...	...	6	415	69.16	542	17,900	33.02
Salisbury.....	160	8,755	54.71	2	150	75.00	28	1,738	62.07	293	6,726	22.95
Sutton.....	234	16,829	71.91	1	50	50.00	50	3,006	60.12	315	8,055	25.57
Warner.....	314	24,155	76.92	...	...	...	46	2,830	61.52	544	14,541	26.72
Webster	205	15,760	76.87	...	...	...	24	1,615	67.29	310	7,450	24.03
Wilnot.....	163	9,534	58.24	...	...	...	26	1,612	62.00	290	7,242	24.97
Totals.....	7,899	\$597,066	\$75.58	38	\$4,195	\$110.39	736	\$44,518	\$50.48	12,091	\$313,999	\$25.96

New London.....	138	2,698	19.55	237	742	3.13	25	206	8.24	.....	.....	.....	3,830
Northfield	121	1,584	13.09	115	451	3.92	16	100	6.25	650	325	14	3,400
Pembroke	110	2,124	19.30	25	102	4.08	45	388	8.62	.....	.....	61	6,000
Pittsfield	83	1,450	17.46	105	525	5.00	8	90	11.25	960	460	89	5,800
Salisbury	69	1,058	15.33	489	1,787	3.65	4	24	6.00	420	140	5	600
Sutton.....	144	2,977	20.67	184	637	3.46	14	126	9.00	275	137	....	1,250
Warner	150	2,974	19.82	318	1,241	3.90	12	139	11.58	.....	.....	8	2,600
Webster.....	74	1,135	15.33	306	1,261	4.12	4	60	15.00	.....	70	....	.....
Wilmot.....	99	2,174	21.95	234	848	3.62	16	72	4.50	730	366	1	100
Totals.....	3,086	\$55,737	\$18.06	4,638	\$17,189	\$3.70	291	\$2,575	\$8.84	6,987	\$3,523	390	\$132,965

MERRIMACK COUNTY.

TOWNS.	Improved and un- improved lands and buildings.	Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corpora- tions out of this state.	Soldiers' exemp- tion.	Money on hand, at interest, or on deposit.	Stock in trade.
Allenstown	\$347,710	.....	.....	.....	\$6,100	\$1,000	\$58,960
Andover	374,755	.....	\$6,400	\$2,000	7,330	6,550	125,380
Boscawen	452,295	\$500	.....	.....	10,850	600	74,993
Bow	540,187	186,013	2,300	.....	3,808	16,854	12,350
Bradford	325,390	.....	2,000	.....	5,616	25,509	26,336
Canterbury	356,761	.....	.....	.....	4,151	2,800	13,700
Chichester	185,647	.....	19,979	.....	6,513	16,251	21,302
Concord	9,974,201	16,850	206,760	73,433	74,600	464,419	\$82,982
Danbury	168,658	.....	1,000	.....	5,680	2,040	22,094
Dunbarton	246,510	.....	1,300	.....	5,986	11,014	21,930
Epsom	255,498	.....	1,960	.....	.....	.....	25,988
Franklin	1,872,941	2,000	56,287	.....	21,275	32,805	301,817
Henniker	556,405	.....	4,100	3,060	7,140	6,050	43,500
Hill	201,910	.....	.....	.....	7,070	14,007	23,852
Hooksett	537,282	.....	2,500	.....	12,825	3,600	23,600
Hopkinton	723,845	300	16,627	2,870	15,943	20,117	35,450
London	358,230	.....	4,900	.....	5,200	10,875	14,060
Newbury	386,465	.....	4,198	.....	4,285	7,401	22,350
New London	515,537	.....	2,550	.....	8,700	13,925	13,650

Northfield	465,265	.....	3,300	4,000	13,940	1,150	60,980
Pembroke	747,110	6,500	5,802	.....	14,450	15,100	73,270
Pittsfield	890,360	.....	15,000	.....	23,220	11,175	105,480
Salisbury	198,611	.....	.....	.....	8,402	2,500	29,500
Sutton	326,720	500	200	.....	10,500	2,030	22,025
Warner	565,743	7,500	1,900	925	11,645	8,269	57,867
Webster	234,150	.....	.....	.....	7,140	3,340	4,400
Wilmot	149,614	.....	6,400	.....	1,173	4,800	9,506
Totals	\$21,957,800	\$220,163	\$315,403	\$90,228	\$302,742	\$704,184	\$2,077,322

MERRIMACK COUNTY.

Towns.	TOWNS.		Mills, factories and machinery.	a Aqueducts, b locks and canals, c wharves, d toll bridges, e ferries, f power lines.	a Portable mills, b boats, c water privileges, d unknown buildings, e not designated.	Amount of inventory.	Amount of taxes.	Rate per cent.
	Number.	Valuation.						
Allenstown	323	\$32,300	\$260,500		a \$1,000	\$714,196	\$13,712.56	.01919
Andover	324	32,100	4,260			592,187	10,132.97	.01711
Roscowen	299	29,900				646,980	17,346.97	.02681
Row	186	18,600	5,000		a 2,000	813,889	10,173.97	.01251
Bradford	245	24,500	4,210		a 1,000	444,971	9,566.87	.02149
Canterbury	182	18,200			e 900	428,137	7,619.39	.01779
Chichester	179	17,900			a-e 4,050	297,702	5,358.64	.01801
Concord	5,442	544,200	75,900			12,405,465	301,281.72	.02428
Danbury	175	17,500	3,126			241,700	5,679.15	.02349
Dunbarton	142	14,200			a 1,200	326,346	6,330.07	.01939
Epsom	197	19,700	2,350		a 10,000	357,008	6,961.66	.01951
Franklin	1,594	159,400	630,183		a-b 3,675	3,113,864	68,505.00	.02199
Heuniker	363	26,300	64,025		a 3,000	770,378	15,407.56	.02000
Hill	186	18,600	5,600		a-e 1,875	282,065	5,641.30	.02000
Hooksett	408	40,800	282,100			922,144	16,138.75	.01751
Hopkinton	428	42,800	57,650		e 50	956,844	21,565.79	.02253
London	301	20,100			a 5,650	466,041	8,388.73	.01799
Newbury	118	11,800	1,200		a-b-e 16,070	475,815	6,660.70	.01399
New London	244	24,400			b-e 9,550	625,956	13,771.03	.02185

Northfield	322	32,200	.....	88,600	.....	690,358	14,497.96	.02100
Pembroke	763	76,300	.....	221,200	<i>a-e</i>	1,191,476	25,021.00	.02100
Pittsfield	541	54,100	<i>a</i> 35,000	64,910	.....	1,244,125	27,992.81	.02249
Salisbury	162	16,200	.....	2,950	.....	270,739	6,849.71	.02530
Sutton	218	21,800	.....	3,675	<i>a</i>	412,917	6,674.68	.01629
Warner	320	32,000	.....	7,000	<i>a</i>	730,884	15,865.31	.02171
Webster	137	13,700	.....	4,600	.....	287,541	4,313.11	.01499
Wilmot	174	17,400	.....	4,000	.....	213,668	5,128.13	.02399
Totals	13,973	\$1,397,300	\$98,500	\$1,793,039	\$66,820	\$29,922,526	\$656,555.48	.02194

HILLSBOROUGH COUNTY.

TOWNS.	HORSES.			ASSES AND MULES.			OXEN.			COWS.		
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.
Amherst	341	\$29,952	\$87.83	1	\$60	\$60.00	12	\$744	\$62.00	656	\$19,458	\$29.66
Antrim	320	23,600	73.75	1	50	50.00	14	720	51.42	335	11,792	35.20
Bedford	456	40,130	88.00	2	200	100.00	1½	920	76.66	1,042	34,243	32.86
Bennington	89	6,167	69.29	1	50	50.00	4	200	50.00	151	3,560	23.57
Brookline	128	7,945	62.07	...	...	...	...	...	...	102	2,535	24.85
Deering	149	10,145	68.08	...	...	...	36	2,255	62.63	380	8,935	23.51
Francetown	317	17,125	54.02	...	...	...	6	400	66.66	459	12,132	26.43
Goffstown	409	36,650	89.60	...	...	...	16	840	52.50	796	18,888	23.72
Greenfield	144	10,665	74.06	...	...	...	10	590	59.00	401	11,852	29.55
Greenville	125	12,154	97.23	...	...	...	...	...	...	164	4,974	30.32
Hancock	252	19,060	75.63	3	225	75.00	18	935	51.94	408	11,334	27.77
Hillsborough	411	33,810	82.26	1	10	10.00	42	2,110	50.23	620	16,478	26.57
Hollis	347	26,000	74.92	4	450	11.25	4	180	45.00	761	21,200	27.85
Hudson	287	24,876	86.67	...	...	...	2	150	75.00	594	19,470	32.77
Litchfield	87	5,470	62.87	1	25	25.00	6	375	62.50	240	7,780	32.41
Lyndeborough	197	13,900	70.55	...	...	...	20	1,276	63.80	576	15,336	26.62
Manchester	2,220	200,821	90.45	...	...	...	...	...	...	681	19,503	28.63
Mason	89	6,115	67.86	...	...	...	2	250	125.00	182	5,255	28.81

Merrimack.....	197	14,925	75.76	.....	.....	8	575	71.87	415	12,700	30.60
Milford.....	.....	41,915	.....	.....	.....	10	585	58.50	634	21,226	33.47
Mont Vernon	132	11,068	83.84	.....	.....	4	244	61.00	290	8,480	29.24
Nashua.....	1,127	92,900	82.43	.....	.....	6	415	69.16	634	15,390	24.27
New Boston.....	333	27,450	82.43	.....	.....	20	1,255	62.75	891	27,749	31.14
New Ipswich.....	219	20,060	91.59	.....	.....	16	850	53.12	393	13,354	33.97
Pelham.....	241	14,605	60.60	.....	.....	4	180	45.00	819	20,937	25.56
Peterborough	523	53,665	10.26	.....	.....	4	240	60.00	465	14,485	31.15
Sharon	25	2,110	84.40	.....	.....	.....	.....	.....	14	282	20.14
Temple.....	138	12,285	89.02	.....	.....	16	760	47.50	247	6,536	26.46
Weare.....	349	25,126	72.20	.....	.....	40	2,320	58.00	644	15,648	24.29
Wilton.....	322	20,920	64.96	.....	.....	6	300	50.00	694	19,640	28.29
Windsor.....	6	396	66.00	.....	.....	.....	.....	.....	14	328	23.42
Totals.....	9,980	\$862,010	\$86.37	25	\$1,810	338	\$19,669	\$58.19	14,702	\$421,480	\$28.66

HILLSBOROUGH COUNTY.

TOWNS.	OTHER NEAT STOCK.			SHEEP.			HOGS.			FOWLS.		CARRIAGES.	
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Number.	Valuation.
Amherst.....	173	\$3,326	\$19.22	3	\$20	\$6.66	12	\$116	\$9.66	1,008	\$504	.....	\$5,810
Antrim.....	146	2,932	20.08	210	769	3.66	15	60	4.00	1,680	672	.....	1,600
Bedford.....	135	2,253	16.68	.....	.....	.....	61	581	9.52	1,872	936	3	250
Bennington.....	29	385	13.27	32	96	3.00	.....	.....	.....	.....	.....	10	975
Brookline.....	10	120	12.00	18	50	2.77	2	10	5.00	320	164	18	1,675
Deering.....	131	2,550	19.46	51	215	4.21	1	8	8.00	.....	.....	.....	.....
Francesstown.....	97	2,025	20.87	84	385	4.58	.....	.....	.....	200	100	.....	600
Goffstown.....	127	2,208	17.38	62	248	4.00	113	990	8.76	2,392	1,158	19	4,190
Greenfield.....	156	3,065	19.64	49	185	3.77	.....	.....	.....	3,150	1,117	.....	550
Greenville.....	7	150	21.42	.....	.....	.....	8	74	9.25	140	74	41	4,900
Hancock.....	153	2,744	17.93	127	477	3.75	.....	.....	.....	5,587	2,234	1	700
Hillsborough.....	267	5,041	18.88	101	305	3.01	8	80	10.00	.....	.....	.....	5,730
Hollis.....	145	2,555	17.62	40	195	4.87	.....	.....	.....	1,922	961	.....	1,525
Hudson.....	120	1,962	16.35	2	8	4.00	23	224	9.73	1,810	912	11	3,324
Litchfield.....	17	310	18.23	9	36	4.00	1	10	10.00	175	87	.....	.....
Lyndeborough.....	112	1,982	17.69	83	368	4.43	5	60	12.00	5,288	2,644	.....	.....
Manchester.....	.....	.....	.....	.....	.....	.....	18	195	10.83	.....	902	.....	221,902
Mason.....	43	707	16.44	16	80	5.00	3	75	25.00	115	58	.....	370

Merrimack.....	94	1,710	18.19	10	40	4.00	.....	.....	.....	1,880	940	.....	1,475
Milford.....	112	2,381	21.25	93	490	5.26	11	107	9.72	11,255	5,628	60	9,975
Mont Vernon.....	48	867	18.06	47	178	3.78	3	30	10.00	250	535	.....	3,900
Nashua.....	47	795	16.91	16	48	3.00	19	255	13.42	.....	680	.....	108,900
New Boston.....	219	4,505	20.57	80	293	3.66	137	1,896	13.83	954	478	.....	5,155
New Ipswich.....	82	608	18.75	6	24	4.00	.....	.....	.....	415	203	.....	3,760
Pelham.....	101	1,549	15.33	.....	.....	.....	14	97	6.92	1,516	759	.....	875
Peterborough.....	186	4,494	24.16	168	750	4.46	59	445	7.54	.....	970	.....	9,815
Sharon.....	2	120	10.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Temple.....	82	1,360	16.58	94	322	3.42	2	50	25.00	1,224	612	.....	1,050
Weare.....	514	5,570	17.73	311	1,082	3.47	11	120	10.90	2,889	1,255	8	2,600
Wilton.....	150	2,375	15.83	60	185	3.08	3	20	6.66	1,910	955	112	11,850
Windsor.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals.....	3,45	\$60,549	\$17.52	1,772	\$6,849	\$3.86	529	\$5,503	\$10.40	47,952	\$25,538	283	\$413,456

HILLSBOROUGH COUNTY.

TOWNS.	Improved and un- improved lands and buildings.	Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corpora- tions out of this state.	Soldiers' exemp- tion.	Money on hand, at interest, or on deposit.	Stock in trade.
Amherst	\$493,914	.....	\$15,600	.....	\$10,938	\$13,960	\$42,690
Antrim	442,847	.....	6,150	.....	12,092	7,584	72,295
Bedford	547,130	\$400	1,100	.....	4,920	11,135	31,910
Bennington	163,589	.....	1,200	.....	8,228	5,375	25,925
Brookline	229,746	.....	.....	.....	3,555	2,900	30,410
Deering	176,626	.....	3,000	.....	2,675	201	16,070
Franketown	233,200	100	1,200	\$400	6,472	10,279	25,425
Goffstown	1,024,616	2,500	6,460	.....	21,590	25,670	45,000
Greenfield	196,387	.....	1,200	.....	4,180	1,650	32,040
Greenville	314,648	.....	.....	.....	5,596	12,126	77,000
Hancock	282,515	.....	11,184	.....	959	18,269	22,800
Hillsborough	901,282	.....	50,000	.....	19,001	6,540	118,580
Hollis	432,995	.....	8,100	900	9,700	11,845	10,940
Hudson	625,768	.....	2,300	.....	19,662	20,934	31,850
Litchfield	159,995	.....	11,500	.....	700	5,489	23,070
Lyndeborough	221,234	1,200	4,300	200	10,246	2,528	43,350
Manchester	23,847,963	24,900	228,348	.....	81,396	119,972	4,968,343
Mason	207,738	.....	.....	.....	2,950	14,180	13,388
Merrimack	481,755	.....	8,100	.....	11,300	700	27,800

Milford	1,620,265	.....	53,650	.....	19,550	42,525	128,950
Mont Vernon	314,604	.....	900	.....	4,450	14,000	4,250
Nashua	9,589,020	28,000	183,600	7,700	50,455	336,510	1,399,020
New Boston	458,036	.....	600	200	7,575	35,363	71,955
New Ipswich	374,326	.....	.....	.....	4,590	.....	53,850
Pelham	399,260	.....	1,000	700	7,650	33,950	12,295
Peterborough	1,084,230	40,565	52,279	.....	18,325	152,630	113,465
Sharon	88,075	.....	.....	.....	1,370	.....	15,575
Temple	160,990	.....	.....	.....	3,000	3,000	9,935
Weare	492,277	.....	3,948	.....	18,767	8,630	87,716
Wilton	765,800	.....	6,100	.....	10,005	29,190	59,494
Windsor	33,274	.....	.....	.....	1,542	.....	.....
Totals	46,364,107	107,965	\$661,819	\$10,100	383,499	947,335	\$7,614,491

HILLSBOROUGH COUNTY.

TOWNS.	POLLS.		<i>a</i> Aqueducts, <i>b</i> locks and canals, <i>c</i> wharves, <i>d</i> toll bridges, <i>e</i> ferries, <i>f</i> power lines.	Mills, factories and machinery.	<i>a</i> Portable mills, <i>b</i> boats, <i>c</i> water privileges, <i>d</i> unknown buildings not designated.	Amount of inventory.	Amount of taxes.	Rate per cent.
	Number.	Valuation.						
Amherst	266	\$26,600	<i>f</i> \$2,190	.....	.....	\$54,944	\$13,056.18	.01993
Antrim	378	37,800	1,500	\$44,125	.....	654,896	14,020.59	.02141
Bedford	309	30,900	.....	.....	<i>a</i> \$4,350	706,038	12,285.06	.01739
Rennington	243	24,300	.....	55,250	.....	286,172	5,733.45	.02000
Brookline	170	17,000	.....	55,650	.....	348,205	5,742.51	.01649
Deering	130	13,000	.....	1,025	.....	234,030	4,825.86	.02062
Francesstown	164	16,400	400	4,100	<i>b</i> 100	324,371	5,891.04	.01816
Goffstown	657	65,700	.....	112,350	.....	1,347,770	23,279.96	.01727
Greenfield	151	15,100	.....	4,450	<i>c</i> 3,750	282,601	5,794.70	.02051
Greenville	357	35,700	.....	210,850	.....	672,650	11,771.37	.01601
Hancock	217	21,700	.....	2,450	<i>a</i> 1,300	397,927	7,759.94	.01950
Hillsborough	666	66,600	.....	73,600	<i>a</i> 3,000	1,283,166	30,271.52	.02359
Hollis	246	24,600	.....	8,350	.....	550,796	9,528.77	.01729
Hudson	358	35,800	.....	10,600	.....	778,178	16,341.74	.02101
Litchfield	72	7,200	.....	.....	<i>a</i> 1,000	222,347	2,445.72	.01101
Lyndeborough	172	17,200	.....	.....	<i>a</i> 3,400	328,978	6,250.61	.01901
Manchester	16,093	1,609,300	500,000	6,350,795	.....	38,402,944	781,118.54	.02050
Mason	97	9,700	.....	.....	<i>a</i> 2,075	259,991	3,704.81	.01424
Merrimack	332	33,200	.....	118,600	<i>a</i> 2,000	704,520	14,406.01	.02044

Milford	1,010	101,000	.....	96,250	<i>a</i>	800	2,125,747	42,514.91	.02000
Mont Vernon	117	11,700	.....	.....	<i>a</i>	1,590	372,146	6,140.26	.01649
Nashua	7,349	734,900	.....	3,859,250	.....	.....	16,357,533	354,960.33	.02170
New Boston	282	28,200	.....	9,800	.....	.....	673,135	15,078.24	.02240
New Ipswich	225	22,500	.....	98,400	<i>a</i>	4,000	591,935	9,944.50	.01679
Pelham	245	24,500	.....	5,200	<i>a-c</i>	2,950	518,857	8,042.03	.01549
Peterborough	706	70,600	.....	101,525	.....	.....	1,700,158	34,003.15	.02000
Sharon	23	2,300	.....	.....	<i>a</i>	1,500	109,362	1,683.76	.01548
Temple	82	8,200	.....	450	<i>a</i>	1,800	207,350	3,317.60	.01600
Weare	409	40,900	.....	3,500	.....	.....	691,052	15,894.19	.02299
Wilton	414	41,400	.....	40,415	.....	.....	998,874	27,469.78	.02750
Windsor	9	900	.....	.....	.....	.....	34,898	613.31	.01758
Totals	31,949	\$3,194,900	\$504,090	\$11,266,985		\$32,915	\$72,521,571	\$1,493,880.46	.02059

CHESHIRE COUNTY.

TOWNS.	HORSES.			ASSES AND MULES.			OXEN.			COWS.		
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.
Alstead.....	313	\$30,280	\$96.74	.....	.....	.....	35	\$2,392	\$68.34	458	\$15,166	\$33.11
Chesterfield.....	330	30,060	91.09	.....	.....	.....	15	985	65.66	623	21,100	33.86
Dublin.....	205	17,195	83.87	.....	.....	.....	8	510	63.75	215	6,379	29.66
Fitzwilliam.....	226	17,260	76.37	.....	.....	.....	6	370	61.66	281	7,232	25.73
Gilsom.....	140	9,322	70.94	.....	.....	.....	15	716	47.73	133	3,276	24.63
Harrisville.....	159	14,670	92.32	.....	.....	.....	2	125	62.50	145	3,895	26.86
Hinsdale.....	332	32,310	97.31	2	\$ 75	\$37.50	10	730	73.00	383	11,353	29.64
Jaffrey.....	349	29,064	83.27	.....	.....	.....	10	632	63.20	456	13,680	30.00
Keene.....	909	76,658	84.33	1	20	20.00	16	946	59.12	780	20,086	25.75
Marlborough.....	230	18,560	84.36	1	50	50.00	6	320	53.33	275	7,794	28.34
Marlow.....	162	13,184	81.38	.....	.....	.....	46	2,948	64.08	184	5,146	27.96
Nelson.....	69	5,601	81.17	.....	.....	.....	2	100	50.00	98	2,512	25.63
Richmond.....	153	10,375	67.81	3	500	166.66	2	90	45.00	133	3,287	24.71
Rindge.....	148	19,183	128.93	2	250	125.00	10	565	56.50	252	10,638	42.21
Roxbury.....	33	4,040	122.42	.....	.....	.....	4	250	62.50	22	680	30.90
Stoddard.....	105	8,380	79.80	.....	.....	.....	22	1,427	64.86	90	2,227	24.74
Sullivan.....	139	12,940	93.09	2	100	50.00	24	1,340	55.83	215	6,102	28.38
Surry.....	121	9,828	81.22	.....	.....	.....	4	310	77.50	191	5,123	26.84

Swanzy.....	337	25,070	74.39	.....	.....	10	555	55.50	564	12,130	21.50
Troy.....	154	13,595	88.27	.....	.....	6	435	72.50	205	6,872	33.35
Walpole.....	703	61,110	86.92	3	130	32.50	4,154	67.00	885	28,340	32.02
Westmoreland....	286	22,460	78.53	1	25	25.00	725	60.41	834	23,985	28.75
Winchester.....	417	34,365	82.41	5	475	95.00	1,865	71.73	797	22,360	28.05
Totals.....	6,010	\$516,120	\$85.87	20	\$1,625	\$81.25	\$22,490	\$63.71	8,220	\$239,368	\$29.12

CHESHIRE COUNTY.

TOWNS.	OTHER NEAT STOCK.			SHEEP.			HOGS.		FOWLS.		CARRIAGES.	
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Number.	Valuation.	Number.	Valuation.
Alstead.....	138	\$3,154	\$22.85	a265	\$1,038	\$7.25	5	40	.....	.....	29	\$7,200
Chesterfield.....	203	4,575	22.43	b78	415	10.89	8	60	.....	25	.....	2,450
Dublin.....	42	822	19.57	4	16	4.00	12	1.6	.....	257	.....	15,805
Fitzwilliam.....	46	822	17.86	36	162	4.50	14	140	.....	30	.....	6,135
Gilsum.....	68	1,345	19.77	22	74	3.36	5	42	.....	.....	1	300
Harrisville.....	46	895	19.45	97	318	3.27	.....	.....	330	180	.....	3,550
Hinsdale.....	72	1,422	19.75	35	108	3.08	.....	.....	.....	.....	57	4,850
Jaffrey.....	113	2,620	23.18	49	198	4.04	14	148	.....	116	.....	10,290
Keene.....	125	2,124	16.99	67	220	3.28	5	43	.....	240	.....	47,810
Marlborough.....	82	1,682	20.51	55	188	3.41	4	56	.....	.....	.....	4,024
Marlow.....	63	1,234	19.58	102	384	3.76	1	10	.....	.....	.....	1,870
Nelson.....	28	496	17.71	151	446	2.96	.....	.....	30	15	.....	.....
Richmond.....	15	271	18.06	26	105	4.03	3	60	.....	.....	14	450
Rindge.....	66	1,455	22.04	2	10	5.00	.....	.....	.....	150	.....	2,725
Roxbury.....	11	196	17.81	61	280	4.59	3	28	.....	.....	.....	.....
Stoddard.....	18	346	19.22	c188	800	7.28	15	139	.....	75	.....	.....
Sullivan.....	63	1,112	17.65	70	275	3.92	4	33	.....	.....	.....	.....
Surry.....	55	911	16.56	23	74	3.21	4	40	.....	.....	3	800

Swanзей.....	159	2,515	15.81	58	230	3.96	22	235	10.68	.....	475	.....	6,400
Troy	29	639	22.03	3	20	6.66	.....	.....	.....	126	63	.....	3,165
Walpole.....	229	5,606	24.48	d 1,086	4,272	9.25	25	210	8.40	100	50	.....	9,585
Westmoreland	258	5,620	21.78	136	424	3.11	13	204	15.69	575	345	1	100
Winchester	133	2,459	18.48	52	283	5.44	11	125	11.36	.....	.....	25	5,525
Total.....	2,062	\$42,321	\$20.52	2,666	\$10,340	\$3.87	168	\$1,739	\$10.35	1,761	\$2,021	130	\$133,034

a Includes 3 goats at \$10.

b Includes 28 goats at \$165.00.

c Includes 15 goats at \$44.00.

d Includes 3 goats at \$16.00.

CHESHIRE COUNTY.

Towns.	Improved and un- improved lands and buildings.	Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corpora- tions out of this state.	Soldiers' exemp- tion.	Money on hand, at interest, or on deposit.	Stock in trade.
Alstead	\$401,339	.....	\$5,000	\$6,100	\$10,090	\$11,332	\$49,934
Chesterfield	599,130	.....	800	.....	9,055	23,066	29,225
Dublin	791,505	\$4,680	10,107	.....	1,100	70,029	16,500
Fitzwilliam	513,419	2,000	6,874	.....	11,970	9,881	24,625
Gilsum	171,090	.....	5,600	200	5,715	4,142	18,252
Harrisville	314,810	.....	1,200	.....	2,500	12,950	35,785
Hinsdale	733,560	.....	1,000	.....	18,800	2,350	51,965
Jaffrey	740,584	2,060	61,992	3,500	7,994	40,702	113,762
Keene	5,098,583	91,110	659,746	.....	53,450	197,752	596,850
Marlborough	498,694	3,000	26,758	.....	11,040	52,522	45,320
Marlow	173,096	1,000	20,386	1,500	4,614	23,464	12,954
Nelson	195,010	.....	126	.....	7,676	10,550	5,623
Richmond	243,295	.....	1,600	.....	5,300	4,375	38,500
Rindge	527,416	.....	10,700	.....	6,300	102,700	9,875
Roxbury	97,452	.....	.....	.....	.....	1,100	.....
Stoddard	183,930	.....	.....	.....	9,637	.....	27,290
Sullivan	146,496	.....	3,637	.....	7,635	6,800	1,000
Surry	134,700	.....	300	.....	1,160	17,373	9,500
Swansey	699,395	.....	1,700	.....	10,700	48,035	44,000

Troy	447,516	.....	6,231	.....	12,750	20,057	44,328
Walpole	1,413,042	.....	16,700	.....	6,714	59,224	151,306
Westmoreland	365,995	.....	3,868	.....	5,995	8,033	31,080
Winchester	900,710	.....	37,858	.....	12,725	11,450	151,814
Totals	\$15,390,767	\$103,790	\$881,583	\$11,800	\$222,920	737,887	1,512,468

CHESHIRE COUNTY.

TOWNS.	POLLS.		<i>a</i> Aqueducts, <i>b</i> locks and canals, <i>c</i> wharves, <i>d</i> toll bridges, <i>e</i> ferries, <i>f</i> power lines.	Mills, factories and machinery.	<i>a</i> Portable mills, <i>b</i> boats, <i>c</i> water privileges, <i>d</i> unknown, <i>e</i> buildings not designated.	Amount of inventory.	Amount of taxes.	Rate per cent.
	Number.	Valuation.						
Alstead	239	\$23,900	.....	\$15,800	<i>a</i> \$600	\$373,275	\$9,861.82	.01720
Chesterfield	231	23,100	100	11,255	<i>a-b</i> 4,350	750,696	12,234.48	.01629
Dublin	142	14,200	.....	2,200	<i>a-b</i> 1,950	952,281	16,474.54	.01730
Fitzwilliam	324	32,400	.....	7,650	.....	629,000	12,662.05	.02014
Gilsum	121	12,100	.....	14,575	.....	241,044	6,459.89	.02679
Harrisville	189	18,900	7,000	49,400	.....	463,678	8,485.60	.01831
Hinsdale	556	55,600	.....	609,300	<i>b</i> 1,000	1,508,623	29,418.15	.01950
Jaffrey	460	46,000	.....	117,548	<i>a</i> 800	1,183,636	23,081.58	.01950
Keene	2,679	267,900	.....	330,200	.....	7,390,288	147,805.76	.02000
Marlborough	410	41,000	.....	51,476	.....	751,444	14,281.19	.01900
Marlow	125	12,500	.....	4,700	<i>a</i> 1,250	275,626	5,099.08	.01849
Nelson	72	7,200	.....	4,950	.....	232,629	3,728.60	.01602
Richmond	136	13,600	.....	3,225	<i>a</i> 1,500	321,233	6,585.56	.02050
Rindge	193	19,300	.....	805	.....	705,772	10,234.10	.01450
Roxbury	32	3,200	14,000	.....	<i>a</i> 800	122,026	1,995.64	.01635
Stoddard	82	8,200	<i>a</i> 1,500	13,000	<i>a-b</i> 5,850	253,164	4,442.56	.01754
Sullivan	81	8,100	.....	3,100	<i>c</i> 3,711	194,746	3,116.40	.01600
Surry	89	8,900	.....	1,400	.....	189,264	2,744.32	.01449
Swansey	495	49,500	.....	69,550	.....	959,790	18,236.59	.01900

Troy	352	35,200	.....	106,500	.....	684,621	13,008.87	.01900
Walpole	710	71,000	<i>c</i> 5,266	.....	<i>a-b-c</i> 16,077	1,846,072	42,450.50	.02299
Westmoreland	190	19,000	<i>d</i> 800	3,225	.....	485,889	10,835.32	.02229
Winchester	657	65,700	.....	61,350	<i>e</i> 300	1,297,139	29,186.80	.02250
Totals	8,565	\$856,500	\$28,666	\$1,481,209	\$38,188	\$22,011,936	\$432,429.40	.01964

SULLIVAN COUNTY.

TOWNS.	HORSES.			ASSES AND MULES.			OXEN.			COWS.		
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.
Aeworth	229	\$12,804	\$55.91	.....	.....	.....	42	\$2,430	\$57.85	404	\$11,085	\$27.43
Charlestown	452	33,340	73.76	3	\$145	\$48.33	24	1,335	55.61	872	19,648	22.53
Claremont	713	54,905	77.00	.....	.....	.....	26	1,360	52.30	1,015	25,385	25.00
Cornish	362	25,600	70.71	.....	.....	.....	32	1,940	60.62	678	18,144	26.76
Croydon	169	13,590	80.41	.....	.....	.....	29	1,685	58.10	242	4,919	20.32
Goshen	120	7,895	65.79	.....	.....	.....	17	1,066	62.70	238	6,474	27.20
Grantham	119	9,210	77.39	2	125	62.50	20	1,460	73.00	137	3,041	22.19
Langdon	147	11,220	76.32	.....	.....	.....	12	770	64.16	312	9,464	30.33
Lempster	166	10,700	64.45	2	200	100.00	26	1,570	60.38	237	6,046	25.51
Newport	598	50,366	84.22	.....	.....	.....	83	4,412	53.15	710	16,810	23.67
Plainfield	441	28,256	64.07	.....	.....	.....	70	4,628	66.11	678	16,538	24.39
Springfield	157	9,797	62.40	.....	.....	.....	39	2,315	59.35	172	4,321	25.12
Sunapee	267	21,050	78.83	2	250	125.00	37	2,126	57.45	382	9,886	25.87
Unity	207	12,555	60.65	1	15	15.00	76	4,495	59.14	475	10,816	22.77
Washington	141	10,144	71.94	.....	.....	.....	28	1,516	54.14	219	5,560	25.38
Totals	4,288	\$311,432	\$72.62	10	\$735	\$73.50	561	\$33,108	\$59.01	6,771	\$168,137	\$24.83

SULLIVAN COUNTY.

TOWNS.	OTHER NEAT STOCK.			SHEEP.			HOGS.			FOWLS.		CARRIAGES.	
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Number.	Valuation.
Acworth.....	175	\$3,424	\$19.56	366	\$1,141	\$3.11	14	\$207	\$14.78	515	\$200	....	....
Charlestown.....	214	4,252	19.86	721	1,994	2.76	17	155	9.11	105	55	133	\$4,070
Claremont.....	294	4,865	16.54	86	420	4.88	7	76	10.85	240	126	28	21,230
Cornish.....	327	6,058	18.52	133	534	4.01	....	....	....	....	....	....	7,750
Croydon.....	183	11,230	61.36	270	1,118	4.14	....	....	....	725	336	2	1,250
Goshen.....	41	724	17.65	9	29	3.22	8	56	7.00	....	....	....	....
Grantham.....	27	541	20.03	327	1,177	3.59	5	50	10.00	....	....	....	....
Langdon.....	151	3,508	23.63	368	1,268	5.46	8	52	6.50	360	180	1	100
Lempster.....	90	1,618	17.97	98	356	3.63	....	....	....	125	60	....	....
Newport.....	147	2,102	14.29	122	448	3.67	....	140	....	....	58	....	10,100
Plainfield.....	317	6,030	19.02	725	2,267	3.12	15	134	8.93	....	....	....	1,145
Springfield.....	67	1,506	22.47	149	633	4.24	....	....	....	....	....	....	300
Sunapee.....	106	1,802	17.00	93	356	3.82	5	48	9.60	....	....	43	3,570
Unity.....	184	2,983	16.21	124	332	2.67	1	8	8.00	900	365	....	....
Washington.....	77	1,388	18.02	196	904	4.61	8	58	7.25	....	....	....	....
Totals.....	2,400	\$52,091	\$21.70	3,787	\$12,977	\$3.42	88	\$984	\$11.18	2,595	\$1,380	207	\$49,515

* Includes 4 goats, \$8.

SULLIVAN COUNTY.

TOWNS.	Improved and un- improved lands and buildings.	Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corpora- tions out of this state.	Soldiers' exemp- tion.	Money on hand, at interest, or on deposit.	Stock in trade.
Aeworth	\$213,985	\$1,400	\$1,500	.....	\$11,579	\$4,700	\$17,360
Charlestown	738,255	.....	33,600	.....	18,350	66,350	45,630
Claremont	2,876,015	.....	127,400	.....	24,500	44,425	412,360
Cornish	477,442	.....	5,200	\$5,000	8,966	28,158	6,820
Croydon	168,075	.....	3,600	.....	3,039	13,000	12,510
Goshen	112,306	.....	500	.....	4,580	650	16,394
Grantham	152,325	.....	.....	.....	6,000	4,275	19,725
Langdon	139,550	.....	300	.....	2,420	15,326	1,300
Lempster	139,430	.....	500	.....	6,500	100	21,180
Newport	1,152,070	.....	59,500	.....	15,300	35,436	160,260
Plainfield	447,615	.....	9,392	.....	13,986	49,303	20,642
Springfield	225,706	.....	700	.....	6,513	3,500	3,350
Sunapee	699,590	.....	5,900	.....	3,560	31,436	40,176
Unity	173,415	.....	3,500	.....	5,025	2,284	2,630
Washington	215,476	.....	100	.....	11,448	250	5,750
Totals	\$7,932,049	\$1,400	\$251,392	\$5,000	\$141,776	\$299,193	\$786,087

SULLIVAN COUNTY.

TOWNS.	POLLS.		<i>a</i> Aqueducts, b locks and canals, c wharves, d toll bridges, e ferries, f power lines.	Mills, factories and machinery.	<i>a</i> Portable mills, b boats, c water privileges, d unknown buildings not designated.	Amount of inventory.	Amount of taxes.	Rate per cent.
	Number.	Valuation.						
Aeworth	148	\$14,800	.....	\$4,150	<i>a</i> 500	\$288,979	\$6,068.57	.02101
Charlestown	375	37,500	<i>a</i> 33,565	.....	.....	1,020,091	21,735.60	.02130
Claremont	1,985	198,500	<i>a-e</i> 75,270	735,350	<i>b</i> 670	4,578,365	103,010.19	.02249
Cornish	253	25,300	<i>d</i> 10,000	12,350	.....	630,498	12,609.96	.02000
Croydon	112	11,200	.....	.....	.....	242,177	3,632.65	.01499
Goshen	91	9,100	.....	.....	<i>a</i> 800	156,324	3,189.00	.02039
Grantham	98	9,800	.....	.....	<i>a</i> 1,350	203,079	4,772.52	.02350
Lampster	125	12,500	.....	790	<i>a</i> 620	193,218	3,149.51	.01630
Newport	1,069	106,900	.....	6,510	.....	200,770	4,499.26	.02241
Plainfield	281	28,100	.....	95,024	<i>e</i> 15,984	1,710,610	42,765.25	.02500
Springfield	125	12,500	.....	1,800	<i>a</i> 2,850	618,700	11,445.95	.01850
Sunapee	321	32,100	.....	700	<i>a</i> 2,200	297,528	5,832.11	.02179
Unity	139	13,900	<i>e</i> 1,000	10,000	<i>b-e</i> 40,550	899,640	22,491.00	.02500
Washington	107	10,700	<i>a</i> 4,500	.....	<i>a</i> 1,500	233,298	4,665.90	.02000
Totals	5,317	\$531,706	\$124,335	\$968,384	<i>a</i> 1,500	\$11,498,423	\$254,651.41	.02214

VALUATION AND TAXATION

GRAFTON COUNTY.

TOWNS.	HORSES.			ASSES AND MULES.			OXEN.			COWS.		
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.
Alexandria.....	183	\$15,564	\$85.04	.....	.....	.....	38	\$2,506	\$65.94	263	\$7,536	\$28.65
Ashland.....	239	19,260	80.58	5	\$515	\$103.00	10	565	56.50	167	4,141	24.79
Bath.....	401	33,590	83.76	2	35	17.50	16	1,087	67.93	995	26,379	26.51
Benton.....	90	8,430	93.65	.....	.....	.....	13	570	43.84	190	3,692	19.43
Bethlehem.....	411	35,342	85.99	2	60	30.00	16	1,350	84.37	774	19,555	25.26
Bridgewater.....	79	3,774	47.77	2	190	95.00	26	1,168	44.92	110	2,422	22.01
Bristol.....	302	23,990	79.43	4	600	150.00	24	1,415	58.95	316	7,613	24.09
Campton.....	310	21,192	68.36	2	200	100.00	50	2,792	55.84	390	9,112	23.36
Canaan.....	482	29,425	61.04	.....	.....	.....	21	1,035	49.28	799	17,728	22.18
Dorchester.....	71	4,514	63.57	.....	.....	.....	6	240	40.00	119	2,373	19.97
Easton.....	151	15,440	102.25	1	125	125.00	14	645	46.07	139	3,039	21.86
Ellsworth.....	16	1,050	65.62	.....	.....	.....	14	575	41.07	33	536	16.24
Enfield.....	371	22,730	61.26	.....	.....	.....	38	1,935	50.92	544	12,110	22.26
Franconia.....	158	11,105	70.28	.....	.....	.....	12	570	47.50	242	5,215	21.54
Grafton.....	210	14,298	68.08	4	400	100.00	45	2,552	56.71	347	9,120	26.28
Groton.....	99	5,192	52.44	.....	.....	.....	20	1,046	52.30	109	2,816	21.24
Hanover.....	504	37,900	75.35	.....	.....	.....	39	2,320	59.48	812	16,964	20.89
Haverhill.....	850	75,024	88.26	6	205	24.16	8	450	56.25	1,938	51,284	26.43

Hebron.....	95	4,864	51.20	.....	.....	16	730	45.62	150	3,080	20.53
Holderness.....	234	18,726	80.02	.....	.....	32	2,064	64.50	249	5,830	23.41
Landaff.....	194	16,191	83.45	.....	.....	14	800	57.14	288	7,002	24.81
Lebanon.....	759	66,630	87.69	.....	.....	44	2,572	58.45	1,269	28,930	22.79
Lincoln.....	184	10,695	58.12	.....	.....	.....	.....	.....	19	495	26.05
Lisbon.....	586	51,098	87.19	.....	.....	4	200	50.00	1,056	26,416	25.01
Littleton.....	818	58,705	71.76	.....	.....	6	255	42.50	1,306	30,515	23.36
Livermore.....	60	2,400	40.00	.....	.....	.....	.....	.....	3	90	30.00
Lyman.....	198	11,464	57.89	.....	.....	.....	.....	.....	496	11,222	22.62
Lyme.....	414	39,085	94.40	.....	.....	36	2,390	66.38	886	21,560	24.33
Monroe.....	228	17,080	74.91	.....	.....	.....	.....	.....	714	17,534	24.55
Orange.....	55	3,061	55.65	.....	.....	.....	.....	.....	111	2,703	21.35
Orford.....	366	29,595	80.86	.....	.....	8	437	54.62	666	16,832	25.21
Piermont.....	274	27,285	99.58	.....	.....	44	2,810	63.86	953	24,804	26.02
Plymouth.....	426	29,568	69.40	.....	.....	8	505	63.12	331	7,582	22.90
Rumney.....	286	18,357	64.18	.....	.....	38	1,780	46.84	371	8,312	22.40
Thornton.....	223	16,835	75.49	.....	.....	54	2,748	50.88	186	3,858	20.74
Warren.....	231	15,596	67.51	.....	.....	33	1,980	60.00	245	5,800	23.67
Waterville.....	9	485	53.88	.....	.....	6	290	46.33	7	73	10.42
Wentworth.....	221	14,574	65.94	.....	.....	38	2,346	61.73	341	7,818	22.92
Woodstock.....	582	50,534	86.82	.....	.....	.....	.....	.....	136	2,660	19.55
Totals.....	11,370	\$80,648	\$77.45	49	\$4,050	791	\$44,728	\$56.54	18,070	\$434,256	\$24.03

GRAFTON COUNTY.

TOWNS.	OTHER NEAT STOCK.			SHEEP.			HOGS.			FOWLS.		CARRIAGES.	
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Number.	Valuation.
Alexandria.....	117	\$3,078	\$26.30	126	\$432	\$3.42	.....	.....	.....	.....	.....	.....	.....
Ashland.....	13	211	16.23	24	87	3.62	.....	.....	.....	210	105	51	\$3,700
Bath.....	516	9,419	18.25	603	2,991	4.96	35	\$288	8.22	.....	.....	.....	.....
Benton.....	61	692	11.34	36	126	3.50	.....	.....	.....	.....	.....	.....	.....
Bethlehem.....	73	1,011	13.84	211	833	3.94	24	240	10.00	.....	200	.....	6,400
Bridgewater.....	62	1,098	17.70	31	78	2.51	.....	.....	.....	.....	.....	.....	.....
Bristol.....	63	1,282	20.34	28	109	3.89	20	145	7.25	.....	47	37	5,650
Campton.....	131	2,234	17.05	435	1,471	3.35	30	235	7.83	.....	.....	.....	1,430
Canaan.....	115	1,602	13.93	110	340	3.09	12	125	10.41	.....	.....	35	3,350
Dorchester.....	33	474	14.36	69	166	2.40	.....	.....	.....	.....	.....	.....	.....
Easton.....	65	1,171	18.01	11	58	5.37	.....	.....	.....	.....	.....	.....	.....
Ellsworth.....	17	233	13.70	57	127	2.22	.....	.....	.....	.....	.....	.....	.....
Enfield.....	89	1,280	14.38	101	325	3.21	8	70	8.75	.....	.....	20	1,950
Franconia.....	49	555	11.32	22	78	3.54	.....	.....	.....	.....	.....	.....	2,800
Grafton.....	58	1,182	20.37	186	662	3.53	10	96	9.60	.....	30	.....	1,050
Groton.....	52	872	16.76	80	228	2.85	1	12	12.00	.....	.....	.....	.....
Hanover.....	292	4,650	15.92	560	2,094	3.73	11	130	11.81	.....	.....	44	3,200
Haverhill.....	507	9,356	18.45	333	1,290	3.87	48	456	9.50	.....	.....	.....	5,150

	41	700	17.07	115	324	2.81	.....	.....	.....	.....	.....	40	.....	1,300
Hebron.....	66	1,714	25.96	92	382	4.15	27	194	7.18	600	300	27	.....	8,150
Holderness.....	121	1,935	15.99	145	481	3.31	19	137	7.21	.....	.....	1	.....	450
Landaff.....	248	3,806	15.34	560	2,006	3.58	11	110	10.00	756	386	202	.....	29,826
Lincoln.....	4	65	16.25	.....	.....	.....	.....	.....	.....	.....	.....	7	.....	5,700
Lisbon.....	441	7,762	17.60	886	4,039	4.55	34	302	8.88	100	50	93	.....	10,000
Littleton.....	333	4,937	14.82	287	817	2.84	.....	.....	.....	.....	.....	.....	.....	12,225
Livermore.....	.....	.....	.....	.....	.....	.....	30	150	5.00	.....	.....	.....	.....	.....
Lynan.....	201	3,080	15.32	287	1,110	3.86	15	84	5.66	.....	.....	.....	.....	.....
Lyme.....	283	4,690	16.57	* 432	1,990	9.60	33	200	6.06	790	395	1	.....	800
Monroe.....	247	4,416	17.87	232	974	4.19	26	242	9.30	.....	.....	.....	.....	.....
Orange.....	28	504	18.00	54	158	2.92	.....	.....	.....	.....	.....	.....	.....	.....
Orford.....	260	4,890	18.80	171	651	3.80	3	25	8.33	.....	.....	9	.....	1,400
Piermont.....	183	3,092	16.89	248	765	3.08	7	50	7.14	150	100	2	.....	550
Plymouth.....	72	1,358	18.86	259	820	3.16	24	168	7.00	115	90	.....	.....	10,460
Rumney.....	59	842	14.27	228	538	2.57	.....	.....	.....	440	90	4	.....	900
Thornton.....	45	688	15.28	126	428	3.39	1	6	6.00	.....	.....	.....	.....	.....
Warren.....	46	641	13.93	180	485	2.69	.....	.....	.....	.....	.....	7	.....	800
Waterville.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45	.....	1,010
Wentworth.....	82	1,232	15.02	80	286	3.57	21	152	7.23	100	40	.....	.....	.....
Woodstock.....	10	140	14.00	.....	.....	.....	38	156	4.10	.....	50	14	.....	1,400
Totals.....	5,083	\$86,892	\$17.07	\$7,405	\$27,799	\$3.75	488	\$3,773	\$7.73	3,416	\$1,923	599	.....	\$119,651

* Includes four goats, \$20.

GRAFTON COUNTY.

Towns.	Improved and un- improved lands and buildings.	Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corpora- tions out of this state.	Soldiers' exemp- tion.	Money on hand, at interest, or on deposit.	Stock in trade.
Alexandria	\$175,889	.....	.....	.....	\$1,900	.....	\$11,650
Ashtand	432,439	.....	\$2,000	.....	11,900	\$500	80,104
Bath	304,290	.....	3,000	.....	3,000	12,650	11,600
Benton	148,954	.....	300	.....	2,060	1,800	1,200
Bethlehem	726,531	.....	3,200	.....	7,337	.....	26,876
Bridgewater	111,796	.....	.....	.....	.....	.....	7,850
Bristol	544,771	.....	34,925	.....	9,600	12,769	68,010
Campton	332,300	.....	2,100	\$20	7,500	4,080	40,700
Canaan	490,085	.....	1,500	.....	13,500	8,300	55,560
Dorchester	113,062	.....	.....	.....	3,752	.....	1,556
Easton	78,215	.....	1,500	.....	8,586	.....	36,180
Ellsworth	24,309	.....	.....	.....	.....	.....	.....
Enfield	504,465	.....	4,000	.....	17,630	1,050	61,850
Franconia	341,160	.....	3,000	.....	5,000	34,510	5,850
Grafton	268,689	.....	500	.....	5,880	5,180	13,540
Groton	86,032	.....	.....	.....	3,872	.....	18,400
Hanover	1,256,190	.....	62,086	17,260	11,860	70,216	80,018
Haverhill	1,083,554	.....	38,600	.....	25,086	53,098	122,103
Hebron	64,376	.....	800	.....	830	.....	10,574

Holderness	399,620	..	.....	400	.....	2,770	26,200	14,500
Landaff	219,170	.....	.....	.....	.....	2,190	100	33,054
Lebanon	1,820,490	\$11,000	.....	83,764	1,200	22,610	120,030	179,610
Lincoln	247,948	.....	.....	.....	.....	.....	26,200	86,200
Lisbon	954,061	.....	.....	4,000	.....	18,000	18,481	105,150
Littleton	1,410,925	.....	.....	53,562	.....	31,350	20,500	174,577
Livermore	146,000	.....	.....	.....	.....	.....	.....	6,000
Lyman	151,828	.....	.....	.....	.....	3,790	.....	3,170
Lyme	405,975	.....	.....	.....	.....	10,895	24,840	33,625
Monroe	182,884	.....	.....	12,100	.....	3,298	5,750	6,950
Orange	61,412	.....	.....	.....	.....	1,200	400	1,460
Orford	351,249	.....	.....	.....	.....	6,997	5,000	39,149
Piermont	321,990	.....	.....	.....	.....	5,490	28,110	7,350
Plymouth	878,860	.....	.....	34,200	.....	7,984	900	105,180
Runney	249,226	.....	.....	500	300	9,000	.....	19,150
Thornton	163,356	.....	.....	.....	.....	5,425	.....	30,162
Warren	268,797	.....	.....	.....	317	1,815	1,410	20,700
Waterville	121,820	.....	.....	.....	.....	.....	.....	1,710
Wentworth	173,561	.....	.....	.....	.....	1,600	1,925	45,950
Woodstock	322,912	.....	.....	.....	.....	1,560	.....	91,522
Totals	\$15,938,303	\$11,000	\$346,037	\$19,097	\$274,967	\$184,002	\$1,661,690	

GRAFTON COUNTY.

Towns.	POLLS.		<i>a</i> Aqueducts, <i>b</i> locks and canals, <i>c</i> wharves, <i>d</i> toll bridges, <i>e</i> ferries, <i>f</i> power lines.	Mills, factories and machinery.	<i>a</i> Portable mills, <i>b</i> boats, <i>c</i> water privilege, <i>d</i> unknown, <i>e</i> buildings not designated.	Amount of inventory.	Amount of taxes.	Rate per cent.
	Number.	Valuation.						
Alexandria	172	\$17,200	.....	\$1,100	<i>a</i>	\$242,005	\$6,027.06	.02481
Ashland	428	42,800	.....	112,100	.....	698,527	17,463.17	.02499
Bath	267	26,700	.....	10,800	<i>c</i> 48,418	491,247	11,139.49	.02267
Benton	56	5,600	.....	1,900	.....	173,264	2,511.56	.01449
Bethlehem	330	33,000	<i>a</i> \$53,600	.....	.....	908,198	22,262.85	.02451
Bridgewater	68	6,800	.....	.....	<i>b</i> 600	135,776	2,616.51	.01927
Bristol	424	42,400	<i>a</i> 12,500	98,730	<i>b</i> 1,250	856,212	20,174.34	.02356
Campton	277	27,700	<i>a</i> 350	45,254	.....	491,170	9,902.83	.02016
Canaan	435	43,500	<i>a</i> 7,475	4,675	<i>a-b</i> 800	665,500	12,842.29	.01929
Dorchester	61	6,100	.....	.....	<i>a</i> 1,200	129,690	4,151.08	.03200
Easton	92	9,200	.....	.....	.....	145,573	2,183.70	.01500
Ellsworth	25	2,500	.....	.....	.....	29,330	821.24	.02800
Enfield	479	47,900	.....	77,400	<i>b</i> 975	741,040	21,523.32	.02904
Franconia	153	15,300	<i>a</i> 2,250	2,300	.....	494,693	9,343.24	.02199
Grafton	199	19,900	.....	6,870	.....	344,069	6,606.25	.01920
Groton	97	9,700	.....	1,820	.....	125,618	3,275.63	.02602
Hanover	735	73,500	.....	14,920	<i>c</i> 1,030	1,641,778	31,679.25	.01929
Haverhill	1,042	104,200	<i>a-d</i> 40,500	.....	<i>c</i> 11,400	1,597,670	40,679.83	.02546
Hebron	71	7,100	.....	.....	<i>a-b-c</i> 1,670	95,558	1,767.82	.01849

Holderness	204	20,400	.....	1,550	.....	499,830	8,498.78	.01701
Landaff	184	18,400	.....	3,090	.....	300,720	5,661.40	.01882
Lebanon	1,624	162,400	<i>a</i>	363,050	<i>a-b</i>	2,880,160	70,689.15	.02454
Lincoln	748	74,800	<i>a</i>	79,000	.....	531,103	10,622.06	.02000
Lisbon	718	71,800	.....	85,150	.....	1,338,600	38,490.43	.02875
Littleton	1,248	124,800	.....	.....	.....	1,892,193	55,027.50	.02908
Livermore	15	1,500	.....	.....	.....	156,140	1,324.13	.00848
Lyman	119	11,900	.....	9,350	.....	263,208	4,273.50	.02103
Lyme	268	26,800	<i>a</i>	8,350	<i>a-b-e</i>	574,700	10,344.60	.01800
Monroe	116	11,600	<i>d</i>	6,490	<i>c</i>	298,930	4,603.53	.01540
Orange	53	5,300	.....	3,140	<i>e</i>	78,935	1,539.40	.01950
Orford	225	22,500	.....	2,300	<i>d</i>	480,101	9,169.92	.01909
Piermont	173	17,300	.....	3,600	.....	435,881	8,717.62	.02000
Plymouth	638	63,800	.....	29,950	<i>d-b</i>	1,167,666	31,440.53	.02692
Rumney	274	27,400	.....	7,750	<i>a-c</i>	357,404	7,148.08	.02000
Thornton	150	15,600	.....	.....	<i>a</i>	235,563	6,123.94	.02599
Warren	233	23,300	.....	16,450	.....	354,666	7,625.24	.02149
Waterville	7	700	.....	.....	.....	123,801	2,817.38	.02239
Wentworth	169	16,900	.....	3,800	<i>c</i>	270,950	9,076.79	.03349
Woodstock	423	42,300	.....	.....	<i>a</i>	523,474	13,086.82	.02500
Totals	13,000	\$1,300,000	\$204,375	\$924,109	\$153,610	\$22,642,943	\$533,255.29	.02355

COOS COUNTY.

TOWNS.	HORSES.			ASSES AND MULES.			OXEN.			COWS.		
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.
Berlin.....	548	\$42,200	\$77.00	.....	.....	.....	6	\$240	\$40.00	358	\$8,174	\$22.83
Carroll.....	210	18,940	90.19	3	\$180	\$60.00	6	400	66.66	299	6,496	21.72
Clarksville.....	165	10,462	63.40	.....	.....	.....	2	80	40.00	438	9,626	21.97
Colebrook.....	878	56,195	64.00	.....	.....	.....	12	600	50.00	1,371	29,269	21.34
Columbia.....	328	19,415	59.19	.....	.....	.....	2	100	50.00	839	17,619	21.00
Dalton.....	218	12,705	58.27	.....	.....	.....	10	500	50.00	452	10,327	22.84
Dummer.....	147	10,200	69.38	.....	.....	.....	4	190	47.50	269	6,233	23.17
Errol.....	150	9,768	65.12	1	90	90.00	2	120	60.00	100	1,712	17.12
Gorham.....	213	15,832	74.32	.....	.....	.....	10	540	54.00	141	4,112	29.16
Jefferson.....	436	27,179	62.33	.....	.....	.....	12	580	48.33	1,024	27,233	26.59
Laicester.....	753	53,663	71.26	.....	.....	.....	14	715	51.07	1,616	36,203	22.40
Milan.....	376	19,870	52.84	.....	.....	.....	18	780	42.77	491	8,770	17.86
Northumberland ...	366	37,450	102.32	.....	.....	.....	4	255	63.75	475	11,282	23.75
Pittsburg.....	259	15,411	59.50	2	190	95.00	16	620	38.75	707	15,035	21.26
Randolph.....	58	4,050	69.82	.....	.....	.....	.....	.....	.....	85	1,854	21.81
Shelburne.....	96	5,785	60.26	.....	.....	.....	.....	.....	.....	136	3,010	22.13
Stark.....	176	15,934	90.53	.....	.....	.....	18	1,130	62.77	226	5,258	23.26
Stewartstown.....	408	21,460	32.59	.....	.....	.....	12	645	53.75	807	17,642	21.86

Stratford.....	252	14,880	59.04	.....	16	705	44.06	418	8,128	19.44
Wentworth's Locat'n	9	460	51.11	.....	.....	.....	.....	9	158	17.55
Whitefield.....	336	27,100	80.65	.....	21	1,010	48.09	770	18,450	23.96
Totals.....	6,382	\$438,959	\$68.78	.....	135	\$9,210	\$49.78	11,031	\$246,591	\$22.35

COOS COUNTY.

TOWNS.	OTHER NEAT STOCK.			SHEEP.			HOGS.			FOWLS.		CARRIAGES.	
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Number.	Valuation.
Berlin	14	\$285	\$20.35	2	\$5	\$2.50	39	\$385	\$9.87	.....	.....	271	\$36,650
Carroll.....	39	630	16.15	14	44	3.14	10	100	10.00	.....	.....	106	12,400
Clarksville	50	548	10.96	502	1,823	3.63	.....	.....	.....	.....	.....	.....	.....
Colebrook.....	426	6,837	16.04	863	2,854	3.30	20	146	7.30	.....	.....	.....	4,600
Columbia.....	183	2,545	13.90	287	1,074	3.74	6	38	6.33	.....	.....	.....	.....
Dalton	226	3,890	17.21	102	391	3.83	.....	.....	.....	.....	.....	.....	.....
Dummer.....	50	860	17.20	229	756	3.30	.....	.....	.....	.....	.....	.....	.....
Errol.....	59	950	16.10	164	454	2.76	30	92	3.06	.....	.....	6	1,000
Gorham.....	30	578	19.26	22	68	3.13	.....	.....	.....	300	100	70	4,826
Jefferson.....	277	4,886	17.63	256	856	3.34	.....	.....	.....	.....	.....	.....	2,826
Lancaster	386	6,652	17.23	256	998	3.89	64	571	8.92	.....	.....	.....	11,425
Milan.....	84	1,172	13.95	163	412	2.52	14	72	5.14	.....	.....	5	1,100
Northumberland.....	189	3,772	19.95	123	629	5.11	21	180	8.57	.....	.....	13	3,450
Pittsburg.....	160	2,586	16.16	675	2,371	3.51	3	10	3.33	.....	.....	3	750
Randolph.....	31	478	15.41	72	218	3.02	.....	.....	.....	125	40	7	300
Shelburne.....	15	209	13.93	31	94	3.03	3	30	10.00	.....	50	8	590
Stark.....	77	1,304	16.93	151	400	2.64	4	28	7.00	.....	.....	1	600
Stewartstown.....	258	4,215	16.34	602	2,245	3.72	8	67	8.37	.....	.....	.....	.....

Stratford.....	100	1,660	16.60	74	225	3.04	2	10	5.00	.....	2	900
Wentworth's Loc'n.....	.....	.....	.....	5	10	2.00	.....	.....	.....	.....	.....	.....
Whitefield.....	178	3,502	19.67	16	52	3.25	.....	.....	.....	.....	33	3,000
Totals.....	2,832	\$47,562	\$16.79	4,609	\$15,979	\$3.46	224	\$1,729	\$7.71	425	\$190 525	\$84,417

COOS COUNTY.

Towns.	Improved and un- improved lands and buildings.	Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corpora- tions out of this state.	Soldiers' exemp- tion.	Money on hand, at interest, or on deposit.	Stock in trade.
Berlin	\$2,837,981	.....	\$45,383	.....	\$6,850	\$6,664	\$897,037
Carroll	565,078	.....	.....	.....	4,256	.....	4,064
Clarksville	193,822	.....	.....	.....	100	3,100	500
Colebrook	625,170	.....	53,600	.....	13,500	51,016	56,170
Columbia	260,275	.....	.....	.....	4,000	2,300	1,000
Dalton	123,465	.....	.....	.....	2,320	.....	2,050
Dummer	181,399	.....	.....	.....	3,747	3,500	3,955
Errol	371,224	.....	.....	.....	.....	400	25,008
Gorham	740,924	.....	20,700	.....	8,200	2,000	110,140
Jefferson	318,442	.....	300	.....	2,600	.....	8,250
Lancaster	1,155,345	.....	90,714	.....	28,170	.....	118,200
Milan	258,560	.....	11,100	.....	7,542	13,700	64,068
Northumberland	533,320	.....	15,675	.....	10,975	24,091	146,251
Pittsburg	981,546	.....	.....	.....	2,499	975	35,837
Randolph	140,570	.....	200	.....	2,778	.....	.....
Shelburne	315,330	.....	2,300	.....	315	100	2,450
Stark	207,420	.....	2,650	.....	1,000	61,380	29,670
Stewartstown	331,182	.....	.....	\$21,756	7,153	16,435	21,450
				500			

Stratford	395,230	.....	.....	9,011	7,100	37,705
Wentworth's Location...	84,400	.....	.....	.....	.....	2,823
Whitefield	585,957	.....	.....	10,200	4,000	44,500
Totals	\$11,206,630	.....	\$22,256	\$125,216	\$196,761	\$1,611,128
			\$254,922			

COOS COUNTY.

TOWNS.	POLLS.		a Aqueducts, b locks and canals, c wharves, d toll bridges, e ferries, f power lines.	Mills, factories and machinery.	a Portable mills, b boats, c water privies, d unknown, e buildings not designated.	Amount of inventory.	Amount of taxes.	Rate per cent.
	Number.	Valuation.						
Berlin	3,277	\$327,700	.....	\$1,365,150	.....	\$5,567,854	\$136,414.32	.02450
Carroll	152	15,200	.....	2,000	.....	625,532	10,634.04	.01699
Clarksville	80	8,000	.....	200	.....	228,161	4,428.36	.01940
Colebrook	595	59,500	a \$25,325	.....	.....	971,282	23,294.09	.02398
Columbia	171	17,100	d 700	1,800	650	324,616	6,327.31	.01949
Dalton	152	15,200	e 600	.....	.....	169,128	5,242.96	.03099
Dummer	97	9,700	.....	.....	.....	216,793	4,661.91	.02104
Errol	64	6,400	.....	.....	.....	443,818	6,568.50	.01479
Gorham	738	73,800	b 25,000	.....	1,600	989,448	26,024.74	.02630
Jefferson	328	32,800	c 5,000	8,200	2,628	423,552	11,435.90	.02699
Lancaster	864	86,400	d 45,425	.....	.....	1,606,281	43,388.25	.02701
Milan	262	26,200	e 200	.....	.....	413,904	10,140.65	.02450
Northumberland	616	61,600	.....	7,600	500	966,455	30,738.88	.03180
Pittsburg	156	15,600	.....	128,300	.....	1,070,931	14,885.94	.01389
Randolph	48	4,800	.....	.....	.....	153,860	2,769.41	.01800
Shelburne	76	7,600	.....	500	1,250	338,048	5,070.72	.01500
Stark	160	16,000	.....	7,350	.....	370,880	7,046.72	.01900
Stewartstown	286	28,600	a 2,300	.....	.....	446,744	10,965.25	.02454

Stratford	231	23,100	<i>a</i>	1,250	3,092	.....	506,305	10,126.16	.02000
Wentworth's Loc'n..	19	1,900	.....	.....	500	225	90,476	1,453.68	.01609
Whitefield	467	46,700	.....	.....	16,800	.....	751,071	21,718.40	.02891
Totals	8,839	\$883,500		\$105,800	\$1,541,692	\$6,953	\$16,675,139	\$303,339.11	.02358

SUMMARY.

TOWNS.	HORSES.			ASSES AND MULES.			OXEN.			COWS.		
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.
Rockingham..	7,939	\$575,126	\$72.44	23	\$2,175	\$94.56	329	\$19,195	\$58.34	12,507	\$346,264	\$27.68
Strafford.....	4,048	320,740	79.23	4	175	43.75	287	17,496	60.96	5,219	154,677	29.63
Belknap.....	3,425	227,945	66.55	12	1,040	86.66	343	18,813	54.84	5,087	125,880	24.74
Carroll.....	4,261	288,621	67.73	2	60	30.00	758	40,029	52.80	4,614	109,481	23.72
Merrimack...	7,899	597,066	75.58	38	4,195	110.39	736	44,518	60.48	12,091	313,999	25.96
Hillsborough.	9,980	862,010	86.37	25	1,810	72.40	338	19,669	58.19	14,702	421,480	28.66
Cheshire.....	6,010	516,120	85.87	20	1,625	81.25	353	22,490	63.71	8,220	239,368	29.12
Sullivan.....	4,288	311,432	72.62	10	735	73.50	561	33,108	59.01	6,771	168,137	24.83
Grafton.....	11,370	880,648	77.45	49	4,050	82.65	791	44,728	56.54	18,070	434,256	24.03
Coos.....	6,382	438,959	68.78	6	460	76.66	185	9,210	49.78	11,031	246,591	22.35
Totals...	65,602	\$5,018,667	\$76.50	189	\$16,325	\$86.37	4,681	\$269,256	\$57.52	98,312	\$2,560,133	\$26.04

SUMMARY.

Towns.	OTHER NEAT STOCK.			SHEEP.			HOGS.			FOWLS.		CARRIAGES.	
	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Average per head.	Number.	Valuation.	Number.	Valuation.
Rockingham...	2,003	\$37,439	\$18.69	1,439	\$5,841	\$4.05	1,650	\$14,547	\$8.81	15,471	\$8,557	530	\$168,316
Strafford.....	1,172	23,516	20.06	1,271	4,972	3.91	33	408	12.36	3,975	2,317	849	160,509
Belknap.....	1,663	29,633	17.81	2,007	7,351	3.66	90	942	10.46	1,682	1,299	76	33,300
Carroll... ..	1,404	27,217	19.38	1,487	5,028	3.38	90	718	7.97	581	210	411	41,668
Merrimack...	3,086	55,737	18.06	4,638	17,189	3.70	291	2,575	8.84	6,987	3,523	390	132,965
Hillsborough.	3,455	60,549	17.52	1,772	6,849	3.86	529	5,503	10.40	47,952	25,538	283	413,456
Cheshire.....	2,062	42,321	20.52	2,666	10,340	3.87	168	1,739	10.35	1,761	2,021	130	133,034
Sullivan.....	2,400	52,091	21.70	3,787	12,977	3.42	84	984	11.38	2,595	1,880	207	49,515
Grafton.....	5,083	86,892	17.07	7,405	27,799	3.75	488	3,773	7.73	3,416	1,923	599	119,651
Coos.....	2,832	47,562	16.79	4,609	15,979	3.46	224	1,729	7.71	425	190	525	84,417
Totals...	25,160	\$462,957	\$18.40	31,081	\$114,325	\$3.67	3,647	\$32,918	\$9.02	84,845	\$4 6958	4,000	\$1,336,831

SUMMARY.

COUNTIES.	Improved and un- improved lands and buildings.	Stock in public funds.	Stock in banks and other corporations in this state.	Stock in corpora- tions out of this state.	Soldiers' exemp- tion.	Money on hand, at interest, or on deposit.	Stock in trade.
Rockingham	\$22,637,399	\$104,180	\$330,941	\$48,875	\$410,506	\$278,853	\$1,976,287
Stafford	41,761,658	15,500	341,294	1,087	220,082	135,617	2,122,953
Belknap	8,182,526	1,500	144,228	2,820	169,893	54,205	793,765
Carroll	6,329,526	8,700	38,874	25,000	99,904	114,169	560,495
Merrimack	21,957,800	220,163	345,403	90,228	302,742	704,184	2,077,322
Hillsborough	46,364,107	107,965	661,819	10,100	383,499	947,335	7,614,491
Cheshire	15,390,767	103,790	881,583	11,800	222,920	737,887	1,512,488
Sullivan	7,932,049	1,400	251,392	5,000	141,776	299,193	786,087
Grafton	15,938,303	11,000	346,037	19,097	274,967	484,002	1,661,690
Cooks	11,206,630	.....	254,922	22,256	125,246	196,761	1,611,428
Totals	\$176,700,765	\$574,198	\$3,596,493	\$236,263	\$2,351,415	\$3,952,186	20,716,706

SUMMARY.

COUNTIES.	POLLS.		Aquaducts, locks and canals, toll ferries.	Mills, factories and machinery.	Buildings not des- ignated.	Amount of inven- tory.	Amount of taxes.	Rate per cent.
	Number.	Valuation.						
Rockingham	13,554	\$1,355,400	\$51,850	\$1,197,601	\$366,752	\$29,525,578	\$644,636.16	.02183
Strafford	10,299	1,029,900	360,000	3,169,470	65,475	22,687,764	484,611.37	.02136
Belknap	5,977	597,700	38,030	414,359	72,016	10,747,952	251,284.17	.02337
Carroll	4,927	492,700	19,500	147,434	106,073	8,355,503	171,944.83	.02057
Merrimack	13,973	1,397,300	98,500	1,793,039	66,820	29,922,526	656,583.48	.02194
Hillsborough	31,949	3,194,900	504,090	11,266,985	32,915	72,521,571	1,492,880.48	.02059
Cheshire	8,565	856,500	28,666	1,481,209	38,188	22,011,936	432,429.40	.01964
Sullivan	5,317	531,700	124,335	868,384	68,524	11,498,423	254,651.41	.02214
Grafton	13,000	1,300,000	204,375	921,109	153,610	22,642,943	533,255.29	.02355
Coos	8,839	883,900	105,500	1,541,692	6,953	16,675,139	393,330.18	.02358
Totals	116,400	\$11,640,000	\$1,535,146	\$22,801,882	\$977,326	\$246,589,335	\$5,316,617.77	.02161
Unincorporated .....	.....	.....	.....	.....	.....	2,630,000	12,825.32	.0049
Totals .....	.....	.....	.....	.....	.....	\$249,219,335	\$5,329,443.09	.02138

FIFTY-EIGHTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NEW HAMPSHIRE.

1909.

Printed and Bound by
THE RUMFORD PRINTING COMPANY
CONCORD, N. H.

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REPORT

OF THE

INSURANCE COMMISSIONER.

STATE OF NEW HAMPSHIRE.

INSURANCE DEPARTMENT,

CONCORD, September 1, 1909.

To His Excellency the Governor:

In compliance with the requirements of law, I have the honor to submit this fifty-eighth annual report of the insurance department, containing a synopsis of the annual statements of all insurance companies, fraternal beneficiary associations and other corporations under its supervision authorized to transact business in the state during the year 1908, together with the usual statistical tables, and a detailed financial statement of said department for the year ending August 31, 1909.

FIRE INSURANCE.

CHANGES DURING THE YEAR ENDING AUGUST 31, 1909.

Admitted.

Law Union and Crown Insurance Company of London.
International Insurance Company of New York.
California Insurance Company of San Francisco.

Withdrawn.

United Firemen's Insurance Company of Philadelphia.
Cosmopolitan Fire Insurance Company of New York.

The Prudential Fire Insurance Company, a domestic company incorporated by the New Hampshire Legislature of 1903, organized under its charter as amended and revived by the legislature of 1909, and was licensed to transact business on February 17, 1909. Its home office is in Manchester.

NUMBER OF COMPANIES AUTHORIZED TO TRANSACT BUSINESS WITHIN THE
STATE DURING THE YEAR 1908.

STOCK COMPANIES.

Of New Hampshire	8	
Of other states	48	
Of other countries	27	
	<hr/>	83

MUTUAL COMPANIES.

New Hampshire Cash mutuals	4	
New Hampshire County mutuals	2	
New Hampshire Town mutuals	17	
	<hr/>	23
Cash mutuals of other states		9
		<hr/>
		115

FINANCIAL CONDITION OF ALL AUTHORIZED COMPANIES ON
DECEMBER 31, 1908.

AS COMPARED WITH THEIR CONDITION ON THE CORRESPONDING DATE OF
1907.

Paid-up Capital.

	1907.		1908.	
	No.	Amount.	No.	Amount.
New Hampshire Companies....	8	\$1,630,000.00	8	\$1,654,000.00
Other states and countries	75	49,800,000.00	75	49,600,000.00
	<hr/>	<hr/>	<hr/>	<hr/>
	83	\$51,430,000.00	83	\$51,254,000.00

Gross Assets.

New Hampshire Companies....	8	\$6,504,927.17	8	\$7,059,696.50
Other states and countries.....	75	338,194,508.85	75	367,691,070.77
New Hampshire cash mutuals..	3	231,431.03	4	279,152.11
Mutuals of other states.....	9	4,865,234.72	9	4,508,936.60
	<hr/>	<hr/>	<hr/>	<hr/>
	95	\$349,796,095.77	96	\$379,538,855.98

Liabilities except Capital.

New Hampshire Companies....	8	\$3,061,847.06	8	\$3,425,835.07
Other states and countries	75	205,795,207.50	75	210,166,826.86
New Hampshire cash mutuals...	3	91,400.98	4	88,335.18
Mutuals of other states.....	9	9,222,108.98	9	2,160,847.63
	95	\$211,170,564.52	96	\$215,841,844.74

Unearned Premiums.

New Hampshire Companies....	8	\$2,591,564.40	8	\$2,710,693.84
Other states and countries	75	172,267,923.92	75	177,069,707.89
New Hampshire cash mutuals...	3	80,421.42	4	84,224.12
Mutuals of other states.....	9	2,122,180.43	9	1,946,751.44
	95	\$177,062,090.17	96	\$181,811,377.29

Surplus as Regards Policy-Holders.

New Hampshire Companies....	8	\$3,443,073.44	8	\$3,634,565.40
Other states and countries	75	131,568,247.28	75	157,524,244.91
New Hampshire cash mutuals...	3	140,030.05	4	190,816.93
Mutuals of other states.....	9	2,643,125.74	9	2,348,088.97
	95	\$137,794,476.51	96	\$163,697,716.21

The increase in each department for the year 1908 was as follows:

In gross assets	\$29,742,760.21
In liabilities except capital.....	4,671,280.22
In amount of unearned premiums.....	4,749,287.12
There was a decrease of paid-up capital	76,000.00

FIRE INSURANCE BUSINESS IN NEW HAMPSHIRE.

DOMESTIC COMPANIES.

Town and County Mutuals.

Number of companies	19
Risks written	\$1,458,718.00
Premiums and assessments received.....	16,983.67
Losses incurred	8,582.75
Risks in force.....	8,040,741.00

Cash Mutuals.

Number of companies.....	4
Risks written.....	\$5,404,196.42
Premiums received.....	74,032.57
Losses incurred.....	37,082.99
Ratio of losses to premium.....	50.09

Stock Companies.

Number of companies.....	8
Risks written.....	\$29,933,659.00
Premiums received.....	427,112.09
Losses incurred.....	186,761.08
Ratio of losses to premiums.....	43.67

Total Business Transacted Within the State by all New Hampshire Fire Insurance Companies.

Number of companies.....	31
Risks written.....	\$36,797,573.42
Premiums received.....	518,128.33
Losses incurred.....	232,427.82
Ratio of losses to premiums.....	44.85

Stock Companies of Other States.

Number of companies.....	48
Risks written.....	\$66,980,604.00
Premiums received.....	845,674.63
Losses incurred.....	536,419.19
Ratio of losses to premiums.....	63.67

Mutual Companies of Other States.

Number of companies.....	9
Risks written.....	\$4,737,200.00
Premiums received.....	69,477.81
Losses incurred.....	28,342.81
Ratio of losses to premiums.....	40.79

Companies of Other Countries.

Number of companies.....	27
Risks written.....	\$31,241,495.73
Premiums received.....	351,099.59
Losses incurred.....	206,987.33
Ratio of losses to premiums.....	58.95

Total Business Transacted in New Hampshire by all Authorized Fire Insurance Companies.

Number of companies.....	115
Risks written.....	\$139,756,573.15
Premiums received.....	1,784,380.36
Losses incurred.....	1,007,177.15
Ratio of losses to premiums.....	56.44

LIFE INSURANCE.

For the first time since the insurance panic of 1905, in spite of the adverse business conditions that prevailed during last year, the returns for 1908 show a substantial increase in the volume of life insurance written in the state during the year over that of the year preceding—a sure proof of returning confidence.

Under the greatly improved conditions now existing, it is safe to assume that the business of life insurance will soon receive the full measure of public patronage which its pre-eminent usefulness and importance deserve.

NEW HAMPSHIRE BUSINESS OF LIFE COMPANIES.

Number of Policies and the Amount of the Same.

	1907.		1908.	
	No.	Amount.	No.	Amount.
Companies.....	23		23	
Ordinary.....	4,010	\$4,625,691.96	4,002	\$5,042,187.24
Industrial.....	16,589	2,577,558.00	14,950	2,292,657.00
	20,599	\$7,203,249.96	18,952	\$7,334,844.24

Policies in Force.

Ordinary	37,954	\$49,811,919.11	38,696	\$50,490,747.67
Industrial	65,467	11,453,541.00	70,439	11,996,059.45
	103,421	\$61,265,460.11	109,135	\$62,486,807.12

Premiums Received.

	1907.	1908.
Ordinary	\$1,894,412.34	\$1,910,786.14
Industrial	366,014.55	395,065.10
	\$2,260,426.89	\$2,305,851.24

Losses Paid.

Ordinary	\$704,740.54	\$711,665.00
Industrial	132,922.73	105,584.15
	\$837,663.27	\$817,249.15

MISCELLANEOUS COMPANIES.

The changes during the year among companies of this class are as follows :

Admitted.

Columbian National Life, Accident Department, Boston.

Maine Insurance Company of Portland, Me.

New Jersey Plate Glass Insurance Company of Newark, N. J.

Massachusetts Mutual Accident Company went out of existence as an assessment company and was reincorporated as a stock company and admitted to this state as such November 16, 1908, under the name of the Massachusetts Accident Company.

The Masonic Protective Association has also been reincorporated as a stock company and admitted as such August 23, 1909.

Withdrawn.

Metropolitan Surety Company of New York.

Norwich & London Accident Insurance Association of Norwich, England.

Preferred Accident Insurance company of New York.

NEW HAMPSHIRE BUSINESS.

	1907.	1908.
Number of companies.....	41	44
Premiums received.....	\$405,789.34	\$330,035.02
Losses paid.....	141,087.88	147,126.19

ASSESSMENT CASUALTY COMPANIES.

The changes during the year are as follows :

Admitted.

Fraternal Protective Association of Boston.
 Brotherhood Accident Company of Boston.

Withdrawn.

Commercial Mutual Accident Company of Philadelphia.
 American Accident Association of Manchester, N. H.

The Massachusetts Mutual Accident Company and the Masonic Protective Association have been reincorporated and admitted as stock companies.

NEW HAMPSHIRE BUSINESS.

	1907.	1908.
Number of companies.....	9	9
Premiums and assessments.....	\$79,765.25	\$68,283.20
Losses paid.....	34,218.81	31,334.46
Policies in force..... (6,310)	2,034,037.00	(5,319) 1,650,450.00

FRATERNAL BENEFICIARY ASSOCIATIONS.

The only change during the year was the withdrawal of the American Order of Fraternal Helpers, Boston :

NEW HAMPSHIRE BUSINESS.

	1907	1908
Number of Associations.....	33	33
Number of claims paid	251	322
Amount of claims paid	\$320,910.86	\$321,456.37
Policies in force	27,281	28,838
Premiums and assessments received.....	429,822.96	\$470,487.97

SUMMARY STATEMENT OF PREMIUMS AND LOSSES PAID IN
NEW HAMPSHIRE BY ALL CLASSES OF COMPANIES AND
ASSOCIATIONS DURING THE YEAR 1908.

	Premiums received.	Losses paid.
Fire.....	\$1,784,380.36	\$1,087,561.61
Miscellaneous	330,035.02	147,126.19
Life.....	2,805,851.24	817,249.15
Assessment casualty.....	68,283.20	31,334.46
Fraternal beneficiary.....	470,487.97	321,456.37

RECEIPTS AND EXPENDITURES.

RECEIPTS FOR THE YEAR ENDING AUGUST 31, 1909.

Annual Fees.

New Hampshire fire insurance companies	\$160.00	
New Hampshire assessment.....	10.00	
New Hampshire fraternal.....	35.00	
	<hr/>	\$205.00
Foreign fire insurance companies.....	\$1,908.00	
Foreign miscellaneous companies	2,026.00	
Foreign life insurance companies.....	476.00	
Foreign assessment casualty.....	160.00	
Foreign Fraternal.....	205.00	
	<hr/>	4,775.00

Admission Fees.

Foreign fire insurance companies (3).....	\$140.00	
Foreign miscellaneous (4).....	190.00	
Foreign assessment casualty (2).....	100.00	
Domestic fire insurance company (1).....	10.00	
	<hr/>	440.00

Agents' Licenses.

Life insurance companies, 812 @ \$2..	\$1,624.00	
Assessment casualty, 60 @ \$1.....	\$60.00	
Assessment casualty, 179 @ \$2.....	358.00	
	<hr/>	418.00
Miscellaneous companies, 899 @ \$2..	\$1,798.00	
Miscellaneous companies, 25 @ \$3...	75.00	
	<hr/>	1,869.00
Fire insurance companies, 2,450 @ \$2	4,900.00	
	<hr/>	8,811.00

Miscellaneous Fees.

148 Services of process @ \$2	\$296.00	
1 Service of process @ \$3	3.00	
28 Copies of report @ \$1.25	35.00	
90 certificates @ \$1	90.00	
Examination of companies (6)	30.00	
Balance from Brokers' licenses	210.00	
	<hr/>	\$664.00
		<hr/>
		\$14,895.00

Expenses of Insurance Department for the Year Ending August 31, 1909.

Telegraph and telephone	\$58.66	
Office supplies	83.41	
Printing	385.50	
Expressage	14.96	
Postage and envelopes	411.74	
Assessment for Convention	40.00	
Stenographer	177.00	
All other expenses	28.22	
	<hr/>	\$1,199.49
Printing blanks	\$271.17	
Printing report	1,493.14	
	<hr/>	1,764.31
Salary of commissioner (14 mos. ending Aug. 31)	\$2,333.33	
Salary of clerk (14 mos. ending Aug. 31)	1,166.67	
	<hr/>	3,500.00
		<hr/>
		\$6,463.80

Income to State from the Insurance Companies and Associations, and Expense of Insurance Department from 1890 to 1909 inclusive.

The following figures are of interest as they show the steady increase in income each year since 1890. This means, of course, an increase in business as well.

	Taxes.	Fees.	Expenses.
1890	\$10,230.09	\$4,519.00	\$5,095.94
1891	13,332.58	4,804.00	5,665.49
1892	14,618.19	6,529.60	5,769.50
1893	16,585.64	5,687.40	6,017.15

1894	\$19,330.51	\$6,221.00	\$6,211.01
1895	18,281.61	7,020.00	5,993.24
1896	22,526.36	8,127.40	6,095.62
1897	26,195.88	9,832.05	5,845.09
1898	26,001.04	9,964.50	5,424.76
1899	28,277.03	10,197.20	5,565.24
1900	32,284.00	12,204.10	†6,814.63
1901	35,046.00	13,018.00	‡3,990.90
1902	40,444.89	12,371.96	5,363.79
1903	44,754.15	12,124.85	5,135.66
1904	47,746.87	13,684.50	4,953.46
1905	52,619.16	13,904.50	5,426.33
1906	56,100.06	14,420.35	5,464.02
*1907	53,269.93	16,958.09	7,266.52
1908	55,153.96	14,572.75	4,911.85
1909	58,538.45	14,895.00	6,463.80
	<hr/>	<hr/>	<hr/>
	\$671,336.40	\$211,056.25	\$113,724.05

In addition to the amount of taxes received during the year by the state for its use, there has been distributed among the towns in which the stockholders of the various domestic stock fire insurance companies reside the sum of \$11,180.09.

Summaries.

Amount of taxes received.....	\$671,336.40	
Amount of fees received.....	211,056.25	
	<hr/>	\$882,392.65
Expense of the insurance department.....		113,724.05
		<hr/>
Net income to the state.....		\$768,668.60

* Includes fifteen months to August 31, 1907.

† The printing of two reports included in this amount.

‡ No expense for report this year.

LEGISLATION.

The following laws were enacted at the last session of the legislature:

CHAPTER 9.

AN ACT IN AMENDMENT OF SECTION 12, CHAPTER 169 OF THE PUBLIC STATUTES, AUTHORIZING THE INSURANCE COMMISSIONER TO EXTEND THE TIME FOR FILING ANNUAL STATEMENTS OF FOREIGN INSURANCE COMPANIES.

SECTION

1. Extension of time authorized.

SECTION

2. Takes effect on passage.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. Section 12, chapter 169 of the Public Statutes is hereby amended by adding at the end of said section the following: For cause the commissioner may extend the time within which any such annual statement may be filed, but not to a date later than the first day of March. But a life company shall not be required to file that part of its annual statement known as the Gain and Loss Exhibit until May 1st next succeeding; so that said section as amended shall read as follows: SECT. 12. Every such insurance company doing business in this state, shall, on or before the first day of February in each year, transmit to the insurance commissioner a statement, under oath, of its president and secretary, of the whole amount of premiums received in money or in the form of notes, credits, loans or any other substitute for money, by or on account of the company, during the year ending on the thirty-first day of the preceding December, for insurance made by it on property located or persons resident in this state; also giving its assets, liabilities, amount of capital stock actually paid in, amount of outstanding risks, and the business standing and affairs of the company generally; in accordance with blanks to be furnished by the commissioner, adapted to the business of the company. It shall also transmit to the commissioner a like statement of its standing and affairs at any other time when he shall require it. For cause the commissioner may extend the time within which any such annual statement may be filed, but not to a date later than the first day of March. But a life company shall not be required to file that part of its annual statement known as the Gain and Loss Exhibit until May first next succeeding.

SECT. 2. This act shall take effect upon its passage.

[Approved February 17, 1909.]

CHAPTER 78.

AN ACT IN AMENDMENT OF SECTION 14 OF CHAPTER 169 OF THE PUBLIC STATUTES AS AMENDED BY CHAPTER 67 OF THE LAWS OF 1901 AND BY CHAPTER 109 OF THE LAWS OF 1905, ENTITLED "FOREIGN INSURANCE COMPANIES AND THEIR AGENTS."

SECTION 1. Taxation of foreign life insurance companies takes effect on passage.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. That section 14 of chapter 169 of the Public Statutes, as amended by chapter 67 of the Laws of 1901 and by chapter 109 of the Laws of 1905, be amended by striking out the words "and all other such insurance companies shall pay to the state treasurer, within one month after receiving notice from the insurance commissioner of the amount thereof, a tax of one per cent. upon the premiums received by them upon business done within the state during the year ending on the thirty-first day of the preceding December, as assessed by the commissioner," and inserting in place thereof the words and every such life insurance company shall pay to the state treasurer, within one month after receiving notice from the insurance commissioner of the amount thereof, a tax of two per cent. upon the gross premiums received by it upon business done within the state during said year, less payments to residents of this state on account of death losses paid within the year; *provided, however*, that the tax assessed upon any such life insurance company shall not be less than an amount equal to one and one-half per cent. of the gross premiums received by it upon business done within the state during said year, so that said section when amended shall read as follows: SECT. 14. Every such fire, marine, fidelity and casualty insurance company shall pay to the state treasurer, within one month after receiving notice from the insurance commissioner of the amount thereof, a tax of two per cent. upon the gross premiums received by it, less return premiums and reinsurance, when effected in authorized companies by the companies' licensed resident agents or in companies organized under the laws of this state, upon business done within the state, during the year ending on the thirty-first day of the preceding December, as assessed by the commissioner; and every such life insurance company shall pay to the state treasurer, within one month after receiving notice from the insurance commissioner of the amount thereof, a tax of two per cent. upon the gross premiums received by it upon business done within the state during said year, less payments to residents of this state on account of death losses paid within the year, *provided, however*, that the tax assessed upon any such life insurance company shall not be less than an amount equal to one and one-half per cent. of the gross premiums received by it upon the business done within the state during said year. This act shall take effect upon its passage.

[Approved March 18, 1909.]

CHAPTER 85.

AN ACT TO PROHIBIT PAYMENT OF BROKERAGE OF INSURANCE IN CERTAIN CASES.

SECTION

1. Brokerage prohibited if discriminating laws in force.

2. Insurance commissioner to give notice of such laws.

SECTION

3. Repealing clause.

4. Takes effect on passage.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. If, by the laws of any other state, agents, brokers or companies of this state are prohibited from receiving commissions on policies of fire or casualty insurance written for them by agents or companies doing business in that state on persons or property residing or located therein, the agents, brokers or companies resident in that state shall not be paid any commission, brokerage or other compensation upon any policy written for them by agents or companies doing business in this state. Any such agent or company of this state who shall pay such commission, brokerage or other compensation upon any such policy so written for him or them upon persons or property in this state shall be subject to the same penalties as are prescribed by the laws of that state for agents, brokers or companies of that state, who shall pay such commission, brokerage or other compensation to such agents, brokers or companies of this state.

SECT. 2. It shall be the duty of the insurance commissioner upon receiving information that by the laws of any other state, agents, brokers or companies, residents of this state, are prohibited from receiving commissions on policies written for them by agents or companies of that state, to notify agents and companies doing business in this state, of the existence of such a law and to enforce the same restrictions and penalties as prescribed by the laws of that state.

SECT. 3. All acts and parts of acts inconsistent with this act are hereby repealed.

SECT. 4. This act shall take effect upon its passage.

[Approved March 23, 1909.]

Respectfully submitted,

GEORGE H. ADAMS,

Insurance Commissioner.

STATISTICAL TABLES.

TABLE No. 1.

Showing Cash Assets, Premiums, Liabilities, Surplus, Income and Expenditures of the Town and County Mutual Fire Insurance Companies for the Year 1908.

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.
Barnstead	\$525.84	\$19,093.28	.....	\$525.84	\$305.22	\$177.92
Bow	115.31	3,316.50	.....	115.31	15.70	5.26
Candia	9.60	7,139.95	\$72.68	—63.08	62.37	62.37
Canterbury	31.86	4,502.50	.....	31.86	413.51	406.58
Hollis	135.50	12,388.88	.....	135.50	1,080.89	1,078.00
London	131.10	5,723.52	.....	131.10	82.50	71.02
Lyndeborough	333.86	9,440.56	.....	333.86	59.30	39.62
Milford	359.94	15,577.50	.....	359.94	184.48	42.79
Northwood	180.61	16,447.25	850.80	—670.19	2,102.92	2,213.72
Orford	103.65	6,518.80	.....	103.65	63.14	82.00
Piermont	11.57	9,654.90	.....	11.57	82.31	89.93

Sanbornton	153.07	5,621.00	25.00	128.07	2,031.42	2,060.80
Strafford	404.97	14,928.05	.....	404.97	60.71	33.86
Sutton	159.31	10,201.40	.....	159.31	76.20	72.31
Tilton and Northfield	1,390.25	4,578.25	.....	1,390.25	115.25	18.00
Weare	523.77	50,915.04	.....	523.77	5,149.80	4,661.58
Westmoreland	53.13	8,688.25	21.66	31.47	128.20	192.93
Merrimack County	232.09	53,420.81	102.00	130.09	724.54	1,164.69
Rockingham Farmers'	1,697.51	256,587.08	13,244.96	—11,547.45	12,300.49	20,593.85
	\$6,552.94	\$514,743.52	\$14,317.10	—\$7,764.16	\$25,038.95	\$33,067.23

TABLE No. 2.

Showing Receipts and Expenditures of Town and County Mutuals for the Year ending December 31, 1903.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Barnstead	\$270.43	.....	.....	\$45.00	\$45.00	\$34.79	\$132.92
Bow	15.70	.....	.....	.....	.....	.....	5.26
Candia	58.77	\$3.60	\$3.60	.....	.....	.....	62.37
Canterbury	26.25	387.26	387.26	364.88	364.88	.....	41.70
Hollis	15.17	1,068.11	1,048.67	1,050.00	1,050.00	17.05	28.00
Loudon	82.50	.....	.....	.....	19.62	.....	51.40
Lyndeborough	59.30	.....	.....	21.38	21.38	.....	18.24
Milford	177.38	.....	.....	4.00	4.00	6.30	38.79
Northwood	140.47	.....	1,888.61	775.00	2,012.00	73.84	201.72
Orford	63.14	.....	.....	25.00	25.00	.....	57.00
Piermont	82.31	.....	.....	.....	.....	.....	89.93

Saunderston	107.67	1,975.60	1,886.80	2,010.00	2,010.00	36.95	50.86
Strafford	60.71	.....	.....	.....	.....	.....	33.80
Sutton	76.20	.....	.....	.....	.....	.....	72.31
Tilton and Northfield ..	69.00	.....	.....	.....	.....	46.25	18.00
Weare	346.95	3,906.84	4,802.85	3,490.44	3,965.44	.....	696.14
Westmoreland	43.90	.....	39.30	.....	133.90	45.00	59.03
Merrimack County	624.54	.....	.....	797.05	797.05	100.00	367.64
Rockingham Farmers	1,293.71	.....	3,261.78	.....	9,257.79	7,745.00	11,336.06
	\$3,614.10	\$7,341.41	\$13,318.87	\$8,582.75	\$19,706.06	\$8,105.18	\$13,361.17

TABLE No. 3.

Risks in Force, Risks Written, Premiums and Assessments Received, Losses Paid and Other Expenditures of the Town and County Mutuals for the Year 1908.

COMPANIES.	Risks in force Dec. 31, 1908.	Risks written during year.	Premiums and assessments received.	Losses and other expenditures.
Barnstead	\$317,777.00	\$66,575.00	\$270.43	\$177.92
Bow	66,330.00	11,800.00	15.70	5.26
Candia	111,585.00	21,900.00	62.37	62.37
Canterbury	83,890.00	8,900.00	413.51	406.58
Hollis	202,324.00	25,236.00	1,063.84	1,078.00
Loudon	114,470.50	16,500.00	82.50	71.02
Lyndeborough	157,341.00	33,211.00	59.30	39.62
Milford	155,775.00	31,275.00	177.38	42.79
Northwood	306,369.00	68,484.00	2,029.08	2,213.72
Orford	124,775.00	29,625.00	63.14	82.00
Piermont	144,058.00	32,220.00	82.31	89.93

Sanbornton	112,420.00	19,735.00	1,994.47	2,060.86
Straford	149,811.00	19,850.00	60.71	33.80
Sutton	99,840.50	35,876.00	76.20	72.31
Tilton and Northfield	91,565.00	13,800.00	69.00	115.25
Weare	663,997.00	149,617.00	5,149.80	4,661.58
Westmoreland	80,645.00	19,920.00	133.90	192.93
Merrimack County	844,746.00	197,940.00	624.54	1,164.69
Rockingham Farmers'	4,213,022.00	657,254.00	4,555.49	20,593.85
	\$8,040,741.00	\$1,459,718.00	\$16,983.67	\$33,164.48

TABLE No. 4.

Showing Assets, Policy Stipulations, Liabilities, Surplus and Unearned Premiums of the Cash Mutual Fire Insurance Companies for the Year ending December 31, 1908.

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities.	Surplus or deficit.	Unearned premiums.
Concord Mutual	\$125,241.22	\$69,730.00	\$19,211.61	\$106,029.61	\$18,331.37
Grange Mutual	9,456.51	158,697.23	28,919.92	—19,463.41	28,354.92
Manufacturers and Merchants	136,094.14	204,328.02	38,325.66	97,768.48	35,659.84
Sunapee Mutual	8,360.24	37,549.90	1,877.99	6,482.25	1,877.99
	\$279,152.11	\$470,305.15	\$88,335.18	\$190,816.93	\$84,224.12

TABLE No. 5.

Showing Ratio of Expenditures to Income, of Losses to Premiums and of Expenses to Income of the Cash Mutuals for the Year 1908.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Concord Mutual	\$25,047.17	\$17,216.69	68.73	\$19,439.28	\$8,346.91	42.87	\$4,836.50	19.30	24.84
Grange Mutual	20,148.27	16,807.55	83.42	20,148.27	14,181.19	70.38	2,626.36	13.03	13.03
Man'rs and Merch'ts	47,459.90	41,102.57	86.60	42,062.43	25,717.94	61.14	10,769.80	22.69	25.60
Sunapee Mutual	2,421.40	2,353.53	97.18	1,971.54	1,879.00	94.79	474.53	19.59	24.06
	\$95,076.74	\$77,480.34	81.48	\$83,651.52	\$50,125.04	59.21	\$18,707.19	19.67	22.36

TABLE No. 6.

Risks Written, Premiums Received and Losses Incurred by the Cash Mutuals, with Ratio of Losses Incurred to Risks Written and Premiums Received, also Amount at Risk with Premiums thereon.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1908.	Premiums thereon.	Ratio of premiums to risks in force.
Concord Mutual.....	\$1,299,768.42	\$20,331.03	\$8,346.91	0.64	41.05	\$2,470,316.42	\$34,985.49	1.42
Grange Mutual.....	1,977,775.00	20,148.27	10,515.51	0.53	52.19	5,621,500.00	56,709.85	1.01
Manufacturers and Merchants	2,670,501.00	49,009.49	22,362.02	0.84	45.67	4,366,286.00	68,109.34	1.33
Sunapee Mutual.....	225,700.00	1,969.02	1,879.00	0.83	95.43	468,721.00	3,754.99	0.80
	\$6,173,744.42	\$91,457.81	\$43,103.44	0.70	47.13	\$12,926,823.42	\$163,559.67	1.26

TABLE No. 7.

Ratio of Net Assets to Risks in Force, and of Premiums Received to Risks Written during 1908 by the Cash Mutuals.

COMPANIES.	Risks in force Dec. 31, 1908.	Net assets.	Ratio of net assets to risks.	Risks written during year.	Premiums thereon.	Ratio of premi- ums to risks written.
Concord Mutual.....	\$2,470,316.42	\$124,360.98	5.03	\$1,299,768.42	\$20,331.03	1.56
Grange Mutual.....	5,621,500.00	8,891.51	0.15	1,977,775.00	20,148.27	1.02
Manufacturers and Merchants	4,366,286.00	133,428.32	3.08	2,670,501.00	49,009.49	1.83
Sunapee Mutual.....	468,721.00	8,360.24	1.78	225,700.00	1,969.02	0.87
	\$12,926,823.42	\$275,041.05	2.13	\$6,173,744.42	\$91,457.81	1.48

TABLE No. 8.
Business of New Hampshire Cash Mutuals within the State during the Year ending December 31, 1908.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Concord Mutual	\$1,269,670.42	\$19,117.31	\$6,831.80	\$6,831.80	0.53	0.53	35.73	35.73
Orange Mutual	1,977,775.00	20,148.27	10,515.51	14,181.19	0.53	0.72	52.19	70.38
Manufacturers and Merchants	1,931,051.00	32,797.97	17,856.68	21,212.60	0.92	1.09	54.44	64.67
Sunapee Mutual	225,700.00	1,969.02	1,879.00	1,879.00	0.83	0.83	95.42	95.42
	\$5,404,196.42	\$74,032.57	\$37,082.99	\$44,104.59	0.68	0.85	50.09	59.57

TABLE No. 9.

Ratio of Premiums to Risks Written on Property in New Hampshire and on Property out of the State by New Hampshire Cash Mutuals during the Year 1908.

COMPANIES.	Risks written on property in New Hampshire in 1908.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property out of the state in 1908.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual	\$1,269,670.42	\$19,117.31	1.51	\$30,098.00	\$1,213.72	4.03
Grange Mutual	1,977,775.00	20,148.27	1.02	.....	.....	.....
Manufacturers and Merchants	1,931,051.00	32,797.97	1.70	739,450.00	16,211.52	2.19
Sunapee Mutual	225,700.00	1,969.02	0.87	.....	.....	.....
	\$5,404,196.42	\$74,032.57	1.36	\$769,548.00	\$17,425.24	2.26

TABLE No. 10.

Showing Capital, Assets, Liabilities, Unearned Premiums and Surplus of New Hampshire Stock Fire Insurance Companies for the Year ending December 31, 1908.

COMPANIES.	Capital.	Gross assets	Liabilities except capital.	Unearned premiums.	Surplus as to policy holders.	Surplus over all liabilities.
Capital	\$200,000.00	\$805,273.49	\$447,302.63	\$348,804.77	\$357,970.86	\$157,970.86
Eastern	10,000.00	19,793.30	3,703.97	3,642.09	16,793.30	6,793.30
Granite State	200,000.00	1,027,704.81	559,173.40	504,162.69	468,531.41	268,531.41
New Hampshire	1,100,000.00	4,861,149.81	2,352,468.27	1,804,091.83	2,508,681.54	1,408,681.54
Piscataqua	10,000.00	22,408.03	7,304.14	7,303.84	15,103.89	5,103.89
Portsmouth	50,000.00	147,110.24	22,122.97	21,071.23	124,987.27	74,987.27
State Dwelling House	25,000.00	47,946.76	7,477.22	7,159.74	40,469.54	15,469.54
Underwriters' Fire	59,000.00	128,310.06	26,282.47	14,457.65	102,027.59	43,027.59
	\$1,654,000.00	\$7,059,696.50	\$3,425,835.07	\$2,710,693.84	\$3,634,565.40	\$1,980,565.40

TABLE No. 11.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums of the Stock Fire Insurance Companies for the Year 1908.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Capital	\$475,750.13	\$450,075.77	94.60	\$440,542.95	\$273,564.51	62.09	\$167,075.77	35.12	37.92
Eastern	5,434.34	2,675.36	49.23	4,419.51	1,445.24	32.70	730.12 ^a	13.44	16.52
Granite State	618,299.98	561,378.54	90.79	580,772.16	320,453.72	55.18	220,924.82	35.73	38.04
New Hampshire	2,232,589.43	2,119,241.06	94.92	2,022,377.86	1,190,200.04	58.85	824,041.02	36.99	40.79
Piscataqua	30,720.28	8,803.91	28.65	9,969.87	5,170.43	51.86	1,633.48	5.32	16.38
Portsmouth	172,177.55	25,234.41	14.65	18,799.89	12,968.21	65.78	7,356.20	4.27	39.12
State Dwelling House	52,327.72	4,981.87	9.52	4,164.24	88.89	2.13	2,184.89	4.17	52.47
Underwriters' Fire	27,726.18	23,377.81	84.32	18,209.29	7,149.05	39.26	13,903.76	50.14	76.36
	\$3,615,025.61	\$3,195,758.73	88.40	\$3,099,255.77	\$1,811,040.09	58.11	\$1,237,850.06	34.24	39.94

TABLE No. 12.

Risks Written, Premiums Received, Losses Incurred by the Stock Fire Insurance Companies, also Risks in Force December 31, 1908, with Premiums thereon.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1908.	Premiums thereon.	Ratio of premiums to risks in force.
Capital	\$47,140,085.00	\$586,171.16	\$279,322.89	0.59	47.65	\$58,487,772.00	\$671,146.38	1.14
Eastern	316,308.00	4,707.63	1,446.07	0.45	30.73	461,406.00	6,581.82	1.42
Granite State	60,719,879.00	821,437.32	327,201.94	0.53	39.83	74,177,258.00	960,727.12	1.29
New Hampshire	198,702,523.00	2,435,300.81	1,209,739.11	0.61	49.67	301,320,003.00	3,509,585.23	1.16
Piscataqua	742,037.00	10,998.84	5,180.26	0.69	47.09	828,901.00	11,502.09	1.39
Portsmouth	2,098,778.00	31,856.32	13,215.64	0.63	41.49	3,358,989.00	40,805.76	1.22
State Dwelling House	423,675.00	4,302.71	88.89	0.20	2.06	1,301,225.00	12,681.82	0.97
Underwriters' Fire	1,740,133.00	25,632.67	7,149.05	0.41	27.88	2,031,296.00	26,401.94	1.29
	\$311,884,318.00	\$3,920,407.46	\$1,843,343.85	0.59	47.04	\$441,966,830.00	\$5,239,432.06	1.18

TABLE NO. 13.

Ratio of Net Assets to Risks in Force, and of Premiums Received to Risks Written by New Hampshire Stock Fire Insurance Companies during 1908.

COMPANIES.	Risks in force Dec. 31, 1908.	Net assets.	Ratio of net assets to risks.	Risks written in 1908.	Premiums thereon.	Ratio of premiums to risks written.
Capital.....	\$58,487,772.00	\$706,775.63	1.20	\$47,140,085.00	\$586,171.16	1.24
Eastern	461,406.00	19,731.42	4.28	316,308.00	4,707.63	1.48
Granite State.....	74,177,238.00	972,694.10	1.31	60,719,879.00	821,437.32	1.35
New Hampshire.....	301,320,003.00	4,312,773.37	1.43	198,702,523.00	2,435,300.81	1.22
Piscataqua	828,901.00	22,407.73	2.70	742,937.00	10,998.84	1.48
Portsmouth	3,358,989.00	146,058.50	4.32	2,098,778.00	31,856.32	1.52
State Dwelling House.....	1,301,225.00	47,629.28	3.58	423,675.00	4,302.71	1.01
Underwriters' Fire.....	2,031,296.00	116,485.24	5.73	1,740,133.00	25,632.67	1.47
	\$441,966,830.00	\$6,344,555.27	1.43	\$311,884,318.00	\$3,920,407.46	1.25

TABLE No. 14.
Business of New Hampshire Stock Fire Insurance Companies within the State during 1903.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Capital	\$3,201,822.00	\$48,088.72	\$25,073.92	\$25,212.68	0.78	0.78	52.14	52.43
Eastern	228,358.00	3,555.96	1,407.54	1,407.54	0.61	0.62	39.58	39.58
Granite State	8,629,189.00	134,283.18	57,239.51	56,886.94	0.66	0.66	42.70	42.36
New Hampshire	15,045,002.00	201,448.96	84,966.58	71,957.89	0.56	0.48	42.17	35.72
Piscataqua	333,626.00	5,469.77	2,894.37	3,053.05	0.87	0.92	52.91	55.81
Portsmouth	997,663.00	13,516.21	8,035.61	8,687.47	0.80	0.87	59.45	64.20
State Dwelling House	399,125.00	4,164.24	88.89	.....	0.22	.....	2.13	.....
Underwriters' Fire	1,098,874.00	16,585.05	7,054.66	7,054.66	0.64	0.64	42.53	42.53
	\$29,933,659.00	\$427,112.09	\$186,761.08	\$174,260.23	0.62	0.58	43.67	40.79

TABLE No. 15.

Ratio of Premiums to Risks Written on Property in New Hampshire and on Property out of the State by New Hampshire Stock Fire Insurance Companies during the Year 1908.

COMPANIES.	Risks written on property in New Hampshire in 1908.	Premiums thereon.	Ratio of premi- ums to risks written.	Risks written out of the state in 1908.	Premiums thereon.	Ratio of premi- ums to risks written.
Capital	\$3,201,822.00	\$48,088.72	1.50	\$43,938,263.00	\$538,082.44	1.22
Eastern	228,358.00	3,555.96	1.55	87,950.00	1,151.67	1.30
Granite State	8,629,189.00	134,283.18	1.56	52,090,690.00	687,154.14	1.31
New Hampshire	15,045,002.00	201,448.96	1.33	183,657,521.00	2,233,851.85	1.21
Piscataqua	333,626.00	5,469.77	1.63	409,311.00	5,529.07	1.35
Portsmouth	997,663.00	13,516.21	1.35	1,101,115.00	18,340.11	1.66
State Dwelling House	399,125.00	4,164.24	1.04	24,550.00	138.47	0.56
Underwriters' Fire	1,098,874.00	16,585.05	1.50	641,259.00	9,047.62	1.41
	\$29,933,659.00	\$427,112.09	1.42	\$281,950,659.00	\$3,493,295.37	1.24

TABLE No. 16.

Showing Capital, Assets, Liabilities, Unearned Premiums and Surplus of Fire and Fire Marine Insurance Companies of other States and Countries for the Year ending December 31, 1908.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities except capital.	Unearned premiums.	Surplus as to policyholders.	Net amount at risk, Fire, Dec. 31, 1908.
Ætna.....	\$4,000,000.00	\$16,500,733.45	\$7,293,655.52	\$6,205,178.77	\$9,207,077.93	\$967,553,066
Agricultural	500,000.00	3,063,437.16	1,776,658.02	1,616,131.52	1,286,779.14	304,889,000
Alliance	500,000.00	1,454,403.71	624,472.63	522,977.39	829,931.08	62,436,783
American Central	2,000,000.00	5,307,128.71	2,348,110.15	2,099,801.02	2,959,018.56	351,028,731
American of New Jersey	750,000.00	7,748,032.08	5,043,032.63	4,312,575.13	2,704,999.45	735,192,600
Boston	1,000,000.00	5,538,915.88	1,883,693.46	1,435,627.61	3,655,232.42	193,128,308
City of New York	200,000.00	757,832.26	334,894.12	269,610.57	422,938.14	52,283,446
Columbia*	400,000.00	638,234.33	88,729.02	74,886.91	549,505.31	11,140,251
Commercial Union	200,000.00	674,689.96	322,852.74	234,377.67	351,837.22	37,178,030
Commonwealth	500,000.00	1,834,336.77	432,759.27	387,370.11	1,401,577.50	78,073,391
Connecticut	1,000,000.00	6,365,877.27	3,903,137.36	3,597,498.83	2,462,739.91	574,581,102
Continental	1,000,000.00	19,314,696.81	7,997,946.33	7,211,417.04	11,216,750.48	1,290,813,380
Delaware	400,000.00	2,037,955.80	1,466,606.44	1,172,005.24	571,289.36	208,089,312
Dixie	500,000.00	1,144,710.76	564,340.68	500,585.48	580,370.08	66,732,425
Equitable Fire & Marine	400,000.00	1,280,834.36	796,651.81	718,696.03	484,182.55	115,559,928
Fidelity	1,000,000.00	3,452,282.71	872,612.90	802,993.72	2,579,669.81	121,838,384
Fire Association	750,000.00	8,097,410.61	5,327,568.13	3,290,056.59	2,769,842.48	551,369,449
Fireman's Fund	1,600,000.00	6,452,211.73	3,642,572.60	2,941,901.51	2,809,639.13	402,760,949
Firemen's of New Jersey	1,000,000.00	5,032,624.09	1,815,499.78	1,663,370.13	3,237,124.31	310,960,287
Franklin	400,000.00	2,701,379.66	1,739,811.04	849,450.12	961,568.62	141,223,101

* This company does only a marine and inland business.

German Alliance.....	400,000.00	1,470,202.18	553,269.05	426,354.88	916,933.13	79,453,658
German American.....	1,500,000.00	14,797,077.83	7,829,724.20	6,695,709.48	6,967,353.63	1,284,581,944
Germany.....	1,000,000.00	5,874,016.00	3,364,573.67	3,155,427.91	2,509,442.33	625,865,619
Glens Falls.....	200,000.00	4,749,209.85	2,301,435.81	1,982,072.80	2,447,774.04	344,309,055
Hanover.....	1,000,000.00	4,395,625.89	2,286,063.78	2,017,158.51	2,109,562.11	376,485,835
Hartford.....	2,000,000.00	20,434,816.61	13,373,224.23	12,022,473.87	7,061,592.38	1,934,552,768
Home.....	3,000,000.00	24,856,499.05	11,973,677.54	9,515,887.00	12,882,821.51	1,723,282,889
Insurance Co. of North America	3,000,000.00	12,006,998.25	7,258,156.97	5,698,773.47	4,748,841.28	824,282,112
Mercantile F. & M.....	200,000.00	402,192.82	146,302.47	121,537.85	255,890.35	15,463,962
Milwaukee Mechanics.....	500,000.00	2,881,835.14	1,722,131.47	1,542,254.51	1,159,703.67	255,206,444
National.....	1,000,000.00	8,257,350.41	5,078,891.77	4,495,492.58	3,178,458.64	792,647,587
National Union.....	750,000.00	2,580,201.01	1,525,928.70	1,389,672.60	1,054,272.31	210,172,166
Niagara.....	750,000.00	5,233,122.31	2,913,666.49	2,678,966.88	2,319,455.82	485,320,421
Old Colony.....	400,000.00	818,426.58	327,592.16	271,463.51	490,834.42	42,440,573
Orient.....	500,000.00	2,495,540.63	1,409,983.13	1,235,627.88	1,085,557.50	210,820,471
Pelican.....	200,000.00	608,914.94	256,101.83	221,827.13	352,813.11	42,117,264
Pennsylvania.....	750,000.00	6,841,834.32	4,172,306.91	2,927,460.46	2,609,527.41	526,955,921
Phoenix of New York.....	1,500,000.00	9,565,943.22	6,975,459.91	6,180,197.85	2,590,453.31	1,023,250,324
Phoenix of Connecticut.....	2,000,000.00	8,834,271.90	4,665,037.32	3,967,497.71	4,169,174.58	744,787,156
Providence Washington.....	500,000.00	2,995,749.26	2,091,188.42	1,765,062.18	904,560.84	286,025,454
Queen.....	1,000,000.00	7,811,598.85	4,083,481.22	3,578,600.18	3,728,317.63	577,413,018
Saint Paul F. & M.....	500,000.00	5,430,255.69	3,703,233.38	3,381,409.62	1,727,022.31	456,220,171
Security.....	500,000.00	2,350,498.68	1,389,902.96	1,232,688.12	960,595.72	212,989,830
Springfield F. & M.....	2,000,000.00	8,519,933.96	4,616,033.33	4,032,019.86	3,903,900.63	663,526,973
Union.....	200,000.00	894,333.24	583,478.34	454,233.19	310,854.90	72,960,757
Westchester.....	300,000.00	3,942,359.10	2,528,269.78	2,287,416.93	1,414,089.32	425,619,572
Western Reserve.....	200,000.00	490,055.63	254,097.38	226,038.55	235,058.25	34,585,638
Williamsburgh City.....	250,000.00	2,532,353.26	1,647,866.07	1,354,380.47	884,487.19	248,983,948
\$44,200,000.00		\$271,489,144.72	\$147,307,732.92	\$124,764,217.17	\$124,181,411.80	\$31,097,113,453

TABLE No. 16.—*Continued.*

MUTUAL COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities ex- cept capital.	Unearned premiums.	Surplus as to policy- holders.	Net amount at risk, Fire, Dec. 31, 1908.
Citizens	\$114,323.90	\$63,588.40	\$46,579.04	\$50,735.50	\$6,931,876
Fitchburg	218,131.76	162,146.55	151,724.40	55,985.21	22,619,261
Holyoke	999,221.81	381,299.57	324,660.01	617,922.24	43,464,130
Merchants & Farmers	231,506.40	148,808.58	140,354.43	82,697.82	19,746,574
Merrimack	203,724.77	170,014.75	107,827.15	33,710.02	18,683,169
Middlesex	646,895.04	364,516.07	357,973.12	282,378.97	46,696,869
Providence	701,469.23	182,625.62	174,710.57	518,843.61	31,536,601
Quincy	752,715.13	270,444.56	261,672.10	482,270.57	34,886,522
Traders & Mechanics	640,948.56	417,403.53	381,250.62	223,545.03	51,813,869
.....	\$4,508,936.60	\$2,160,847.63	\$1,946,751.44	\$2,348,088.97	\$276,378,871

TABLE No. 16.—Continued.

1909]

INSURANCE COMMISSIONER.

xliii

COMPANIES OF
OTHER COUNTRIES.

	Deposit capital.	Assets in the United States.	Liabilities except deposit in the United States.	Unearned premiums.	Surplus as to policy-holders in the United States.	Net amount at risk (Fire) Dec. 31, 1908.
Aachen & Munich	\$200,000.00	\$2,034,852.53	\$1,005,700.17	\$894,589.36	\$1,029,152.36	\$152,608,239
Atlas Assurance	200,000.00	2,170,819.88	1,457,218.90	1,307,581.93	713,600.98	219,506,843
British America	200,000.00	1,473,470.08	907,156.68	779,708.91	566,313.40	147,371,431
Caledonian	200,000.00	1,984,231.53	1,406,648.39	1,236,001.55	577,583.14	213,259,146
Commercial Union	200,000.00	6,849,258.37	4,416,441.10	3,275,386.33	2,432,817.27	592,689,485
First Russian	200,000.00	908,233.74	429,703.45	370,479.72	478,530.29	63,051,598
Jakor	200,000.00	621,330.63	44,615.08	38,769.64	576,715.55	5,893,017
Liverpool & London & Globe	200,000.00	13,272,749.70	8,238,870.50	6,935,383.63	4,973,879.20	1,187,661,939
London & Lancashire	200,000.00	3,754,966.89	2,404,326.65	2,157,324.22	1,350,640.24	416,753,573
London Assurance	200,000.00	3,148,967.69	2,164,905.86	1,863,983.23	984,061.83	284,990,055
Moscow	200,000.00	1,514,374.49	968,209.88	836,483.84	546,164.61	154,351,846
Munich	200,000.00	4,593,608.17	3,557,564.66	2,067,715.66	1,036,043.51	434,179,096
North British & Mercantile	200,000.00	7,054,245.41	4,361,463.43	3,879,775.94	2,692,781.98	744,884,422
Northern	200,000.00	4,801,556.50	3,003,527.50	2,625,156.22	1,798,039.00	474,585,478
Norwich Union	200,000.00	2,921,610.02	2,240,622.85	1,681,288.39	680,987.17	313,690,528
Palatine	200,000.00	3,018,555.33	1,817,030.26	1,305,152.98	1,201,535.07	209,801,183
Phoenix Assurance	200,000.00	3,214,900.55	2,087,274.14	1,866,056.96	1,127,626.41	338,372,442
Rosia	200,000.00	2,909,527.92	2,397,365.44	1,994,905.44	512,162.48	289,440,613
Royal Exchange	200,000.00	2,450,037.89	1,646,844.98	1,532,732.43	783,192.91	253,211,893
Royal	200,000.00	11,222,531.74	8,334,519.03	7,164,733.40	2,888,032.81	1,328,485,193
Russian Reinsurance	200,000.00	817,329.95	465,630.34	403,733.39	351,699.61	66,916,294
Salamandra	200,000.00	2,440,419.31	1,932,947.72	1,671,376.68	507,471.59	268,257,215
Scottish Union	200,000.00	5,114,297.29	2,205,436.26	1,901,041.84	2,848,861.03	334,500,423
Skandia	200,000.00	1,356,276.83	975,554.10	745,473.95	380,722.73	113,474,849
State Fire	200,000.00	417,676.40	95,071.06	84,914.14	322,605.34	12,170,361
Sun	200,000.00	4,011,445.01	2,750,355.47	2,463,264.77	1,261,089.54	451,409,629
Western	200,000.00	2,184,632.20	1,464,090.04	1,223,376.40	720,542.16	221,057,146
	\$5,400,000.00	\$96,201,926.05	\$62,859,093.94	\$52,305,490.72	\$33,342,833.11	\$9,292,573,847
	\$49,600,000.00	\$367,691,070.77	\$210,166,826.86	\$177,069,707.89	\$157,524,244.91	\$30,666,066,171

TABLE NO. 17.

Showing the Business Done in New Hampshire by the Fire and Fire-Marine Insurance Companies of Other States and Countries for the Year ending December 31, 1908.

STOCK COMPANIES OF OTHER STATES.	Risks written in 1908.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Etna	\$5,713,360	\$85,311.99	\$55,729.63	\$56,806.98	0.99	66.59
Agricultural	402,300	5,400.54	687.09	291.76	0.07	5.40
Alliance	191,290	2,688.71	3,128.86	2,207.26	1.15	82.09
American Central	812,825	12,532.65	5,799.71	5,764.40	0.71	45.99
American of N. J.	718,248	9,947.90	5,865.23	5,889.02	0.82	59.23
Boston	1,436,969	22,928.72	10,331.09	12,291.72	0.86	53.60
City of New York	272,289	3,831.29	1,819.80	5,406.80	1.98	141.12
Columbia	51,460	1,838.25	745.49	745.49	1.45	40.55
Commercial Union	55,616	596.15	16.85	.....	.....	.....
Commonwealth	290,265	3,090.82	1,569.51	1,569.51	0.54	50.77
Connecticut	930,870	13,590.67	11,252.56	8,459.19	0.91	62.24
Continental	3,384,862	54,231.48	30,182.97	28,093.53	0.83	51.80
Delaware	248,159	4,183.03	5,345.13	6,209.81	2.50	148.45
Dixie	173,133	2,077.60	2,156.33	2,166.33	1.25	104.27
Equitable F. & M.	460,141	7,049.73	3,564.41	2,076.83	0.45	29.46
Fidelity	519,245	8,002.62	8,037.63	8,037.63	1.55	100.44
Fire Association	1,650,603	23,798.08	21,073.89	17,456.17	1.05	73.35
Fireman's Fund	2,481,602	26,385.48	21,976.85	23,316.66	0.94	88.44

Firemen's of N. J.	1,226,985	17,708.66	7,663.87	6,246.95	0.51	35.28
Franklin	291,098	4,082.70	189.39	184.39	0.06	4.51
German Alliance	132,262	1,159.16	2,630.59	2,312.59	1.74	199.47
German American	1,971,898	23,793.64	31,579.05	28,733.30	1.46	120.76
Germania	489,030	7,020.00	6,141.93	4,996.32	1.02	70.17
Glens Falls	209,444	2,887.98	4,905.91	4,890.68	2.34	169.35
Hanover	802,689	10,002.22	5,870.11	5,769.61	0.72	57.34
Hartford	5,431,364	64,096.95	51,201.37	44,061.73	0.81	68.74
Home	8,649,144	69,185.36	63,285.16	45,550.49	0.53	65.84
Insurance Co. of No. America	4,654,105	80,966.90	48,308.31	40,870.81	0.87	50.47
Mercantile F. & M.	151,112	2,498.41	730.33	1,236.63	0.82	49.49
Milwaukee Mechanics	190,710	2,244.85	68.00	95.50	0.50	4.25
National	3,883,971	36,685.33	11,476.54	10,900.71	0.28	26.98
National Union	261,666	2,371.11	26.79	26.79	0.01	1.13
Niagara	2,081,256	29,955.11	22,289.00	14,361.00	0.69	47.91
Old Colony	680,526	11,646.81	7,908.46	7,537.65	1.11	64.80
Orient	689,117	11,084.50	16,250.16	16,076.04	2.33	145.03
Pelican	43,325	613.46	27.59	481.59	1.11	78.50
Pennsylvania	1,836,309	20,531.69	11,665.84	11,261.16	0.61	54.84
Phoenix of N. Y.	2,472,256	24,270.14	19,016.03	15,415.20	0.62	63.56
Phoenix of Conn.	3,573,187	34,396.89	29,011.59	20,089.32	0.56	58.40
Providence Washington	1,315,702	14,505.77	12,049.08	11,126.24	0.85	76.70
Queen	1,009,331	15,091.14	11,269.71	11,294.71	1.12	74.84
Saint Paul F. & M.	511,787	6,505.44	5,782.70	4,111.46	0.80	63.20
Security	386,883	4,855.97	2,565.27	3,181.72	0.82	65.52
Springfield F. & M.	1,998,635	28,039.63	18,862.16	15,787.85	0.79	56.19
Union	246,798	3,224.55	3,273.10	5,144.92	2.08	159.55
Westchester	807,012	12,010.98	10,693.36	8,699.87	1.08	72.42
Western Reserve	132,374	2,073.88	17.24	17.24	0.01	0.82
Williamsburgh City	1,057,271	14,565.69	7,838.29	9,167.63	0.87	62.87
	\$66,980,604	\$845,674.63	\$601,889.96	\$536,419.19	0.80	63.67

TABLE No. 17.—*Concluded.*

MUTUAL COMPANIES OF OTHER STATES.	Risks written in 1908.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Citizens	—\$107,938	—\$575.61	\$105.98	\$105.98	.....	.....
Fitchburg	1,069,539	14,971.37	2,336.49	2,342.83	0.22	15.64
Holyoke	384,125	5,862.32	1,333.42	1,333.42	0.35	22.74
Merchants and Farmers	530,431	7,591.53	1,361.80	1,361.80	0.26	17.93
Merrimack	549,191	7,950.47	5,363.97	5,405.72	0.97	68.00
Middlesex	144,150	2,471.90	1,022.92	1,023.57	0.71	41.41
Providence	647,734	7,705.04	5,350.94	5,350.94	0.83	69.44
Quincy	417,307	6,829.06	1,593.22	2,578.22	0.67	37.75
Traders and Mechanics	1,102,661	16,671.73	8,839.33	8,839.33	0.80	53.01
	\$4,737,200	\$69,477.81	\$27,308.07	\$28,342.81	0.59	40.79
COMPANIES OF OTHER COUNTRIES.						
Aachen and Munich	\$374,926.00	\$3,919.07	\$4,421.40	\$4,045.56	1.47	10.32
Atlas Assurance	570,617.00	9,523.38	7,936.96	7,932.96	1.04	83.29
British America	287,120.00	4,370.52	9,471.66	9,273.76	3.23	21.22
Caledonian	603,446.00	8,934.27	2,315.27	2,187.49	0.36	22.01
Commercial Union	2,286,945.00	19,886.61	10,510.63	9,100.63	0.39	45.77

First Russian	109,647.00	1,201.10	1,857.45	1,857.45	1.69	154.64
Jakor	49,394.00	757.07	29,593.16	18,716.16	0.30	36.25
Liverpool and London and Globe	6,223,633.00	51,618.80	20,107.63	14,016.08	0.79	57.88
London and Lancashire	1,756,198.00	24,214.42	1,547.35	1,762.35	0.24	17.34
London Assurance	737,429.00	10,160.06	3,718.07	3,718.07	1.71	154.09
Moscow	217,470.00	2,399.39	13,483.32	19,080.32	0.73	52.97
Munich	2,631,532.00	36,018.25	9,718.22	7,986.38	0.38	41.47
North British and Mercantile	2,118,735.00	19,257.83	7,145.90	6,030.07	0.71	50.35
Northern	844,079.00	11,778.63	4,172.43	4,152.20	0.45	41.62
Norwich Union	921,608.00	9,977.35	143.69	148.69	0.04	3.36
Palatine	384,313.00	4,414.00	10,844.95	11,089.95	1.65	147.18
Phoenix Assurance	672,886.00	7,535.08	6,580.26	12,196.26	1.09	99.16
Rossia	1,121,578.00	12,298.39	3,705.03	3,430.03	3.58	32.53
Royal Exchange	958,951.00	10,541.51	30,886.40	30,066.40	0.87	59.93
Royal	3,449,180.95	50,172.21	1,857.46	1,857.46	1.68	154.65
Russian Reinsurance	109,647.00	1,201.10	13,016.33	13,609.33	1.11	101.53
Salamandra	1,215,321.00	13,404.41	4,282.50	4,260.00	0.63	57.58
Scottish Union	679,549.00	7,398.64	4,808.27	5,127.27	0.94	74.06
Skandia	547,037.78	6,922.64	8,990.72	7,917.19	0.82	68.13
State Fire	18,050.00	190.38	9,177.64	7,425.27	0.49	65.23
Sun	960,658.00	11,621.68				
Western	1,491,245.00	11,382.80				
	\$31,241,195.73	\$351,099.59	\$220,292.70	\$206,987.33	0.66	58.95
	\$102,958,999.73	\$1,266,252.03	\$849,490.73	\$774,749.33	0.75	61.18

TABLE No. 18.

Detailed Statistics of Fires in New Hampshire for the Six Months ending July 1, 1903.
 Tabulated from Reports of City and Town Authorities under the Law of 1889.

PROPERTY.			BUILDINGS.				CONTENTS.			
Partial.	Total.		Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Asbestos works	1	...	\$2,000	\$1,000	\$448	\$448	\$1,200			
Bakery	2	...	2,700	1,600	71	71	3,750	\$3,000	\$154	\$154
Banks	3	...	41,000	30,000	15,013	15,013				
Barber shops	2	...	400	300	55	55	2,000	800	13	13
Barns	3	10	18,550	8,675	15,500	7,025	4,542	1,292	2,302	642
Boarding houses	5	...	47,000	27,250	6,378	6,378	8,500	3,400	3,103	1,575
Bobbin mill	1	...	900	500	900	500	3,420	2,500	3,000	2,500
Bottling works	1	...					6,000	3,000	500	480
Box factory	1	1	7,500	5,000	7,500	5,000	17,000	14,500	17,000	14,500
Breeder house	1	1	400		400					
Brush-handle factory	1	...	10,000	4,449	150	150				
Chair shop	1	...	6,000	4,500	12	12				
Chapel	1	...	1,500	1,000	236	236	500	300	25	25
Coal sheds	2	...	5,500	2,000	160	110	1,600		100	
Cooper shop	1	...	22,000	10,000	100	100	12,000	6,000	176	176
Dry house	1	...	2,000		250		2,500	450	550	423
Dwellings	83	33	229,570	144,205	74,753	52,140	64,225	34,743	25,191	15,531
Dye house	1	...	3,000	2,000	659	659	1,200	500	527	486

Electrical instrument factory	1					30,000	17,300	96	96
Freight car									
Fruit stores	3	1	300	300	300	16,400	4,600	1,575	1,126
Furniture store	1		11,600	388	388	17,368	9,400	486	486
Gristmill		1	400			1,000		1,000	
Harness factory	1		13,000	31	31	75,000	46,500	175	175
Hospital	1		25,000	630	628	8,000	5,000	70	70
Hotels	4	2	50,500	22,117	13,617	15,400	8,050	7,530	4,580
Icehouse		1	150	150		180		170	
Jewelry store	1					4,000	2,000	374	374
Linen factory	1		500	48	48	1,000	500	330	330
Lumber yard	1		2,000	200	200				
Lunch room	1		1,800	538	538				
Markets	2		800	37	15	1,400	700	24	24
Office	1		9,000	200	200	1,600	500	52	52
Paint shop	1					3,000	2,000	782	782
Paper mill	1		50,000	339	329	10,000	8,000	139	139
Photograph rooms	1		1,000	100	49				
Post-office	1		8,000	98	98				
Printing offices	2		300	5	5	18,000	13,000	116	116
Print works	1		20,000	75	75	10,000			
R. R. section house	1		300	25					
Saloon		1	4,000	4,000	3,000	7,500	4,800	7,500	4,800
Sawmills	4	2	4,500	3,850	1,796	4,800	500	3,000	500

TABLE No. 18.—Continued.

PROPERTY.	Partial.	Total.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Sheds	1	2	\$425	\$200	\$362	\$187	\$275	\$200	\$233	\$158
Skating rinks	1	1	15,000	11,100	2,014	1,114	3,500	2,000	3,500	2,000
Stores	25	7	392,154	245,750	94,235	73,481	243,590	176,292	97,308	92,460
Storehouses	1	1	500	.....	400	.....	100	.....	100	.....
Table factory	1	...	12,000	9,250	625	625	15,000	10,000	3,175	3,175
Tenements	7	1	31,500	22,225	6,182	5,682	14,900	7,350	6,535	4,350
Wharf	1	...	800	500	25	25	50	.....	.....	.....
Woolen mill .....	...	1	3,000	3,000	3,000	3,000	7,000	3,700	7,000	3,700
	176	66	\$1,058,649	\$670,354	\$262,949	\$193,328	\$637,500	\$392,877	\$193,911	\$155,998

Summary of Causes.

Unknown	76	Lightning	2
Exposure	38	Brush fire	2
Defective chimneys	26	Burning out chimneys	2
Overheating	19	Gas stove	2
Carelessness	17	Hot box	2
Sparks	14	Lantern	1
Lamps	11	Oil stove	1
Rats and matches	5	Thawing out pipes	1
Spontaneous combustion	5	Bonfire	1
Hot ashes	4	Children with matches	1
Incendiary	4	Picker	1
Smoking in bed	3	Gas jet	1
Gasoline explosion	3		

Total number of fires	242
Total insurance on buildings	\$670,354.00
Total insurance on contents	392,877.00
Total loss on buildings	262,949.00
Total loss on contents	193,911.00
Total insurance paid on buildings	193,328.00
Total insurance paid on contents	155,998.00

TABLE No. 18.—Continued.
Detailed Statistics of Fires in New Hampshire for the Six Months ending January 1, 1909.
 Tabulated from Reports of City and Town Authorities under the Law of 1899.

PROPERTY.	Partial.	Total.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bakery	...	2	\$6,400	\$3,000	\$125	\$109	\$2,700	\$1,300	\$7,098	\$3,215
Barns	6	12	21,050	10,425	17,910	8,385	10,450	5,025	1,075	575
Blacksmith-shops	3	1	3,400	2,100	872	872	2,500	1,250	1,150	600
Boarding houses	...	2	8,000	4,150	8,000	4,150	1,550	600	...	...
Boat	1	...	400	300	30	30	...	...	...	...
Boat-house	...	1	150	150	150	150	50	50	35	35
Boat and wharf	1	...	400	...	300	...	...	...	...	...
Bobbin-mill	...	1	6,000	3,500	3,229	3,229	5,814	2,500	2,180	2,180
Bowling-alley	1	...	...	...	...	...	400	385	88	88
Box-factory	...	1	3,000	500	3,000	500	...	...	...	...
Brush-handle factory	1	...	20,000	5,419	9,000	5,419	15,000	4,500	11,000	4,500
Business blocks	2	...	19,000	13,000	331	931	15,400	7,600	1,338	1,338
Church	...	1	5,000	3,800	28	28	...	...	...	...
Cooper-shop	...	1	1,000	...	1,000	...	1,000	...	1,000	...
Creamery	...	1	1,000	600	1,000	600	2,500	1,400	2,500	1,400
Dental parlors	2	...	...	...	...	...	1,200	300	20	15
Drug-stores	1	...	18,000	6,000	820	800	18,074	7,000	4,545	4,545
Dry-house	...	1	1,500	...	1,500	...	500	...	500	...
Dwellings	80	83	306,275	189,630	118,278	67,372	101,640	45,992	47,666	21,684

	1	4,000	1,500	4,000	1,500	4,000	3,000	4,000	3,000
Excelsior and bobbin-mill.....	1	4,000	1,500	4,000	1,500	4,000	3,000	4,000	3,000
Farm-buildings.....	2	29,550	16,700	26,100	15,100	10,000	5,020	7,465	5,015
Foundry.....	3	105,600	18,000	775	575	800	.....	20	.....
Freight-car.....	1	.....	.....	100	.....	200	.....	100	.....
Freight depot.....	1	800	800	25	25	.....	.....	.....	.....
Green-house.....	1	4,000	2,000	3,000	1,700	.....	.....	.....	.....
Halls.....	2	4,800	2,000	39	39	1,085	800	.....	.....
Highway bridge.....	1	1,500	.....	1,500	.....	1,000	1,000	1,000	1,000
Hotel.....	1	5,000	3,000	5,000	3,000	.....	.....	.....	.....
Laundry.....	1	5,000	2,700	3,566	2,566	6,800	5,500	4,194	4,194
Livery-stables.....	1	6,600	5,000	5,050	4,850	7,700	5,250	3,255	2,755
Lodging-house.....	1	15,000	12,000	111	111	.....	.....	.....	.....
Lumber-mills.....	2	62,000	39,000	62,000	39,000	.....	.....	.....	.....
Lunch-cart.....	1	100	.....	20	.....	50	.....	5	.....
Moving-picture booth.....	1	.....	.....	.....	.....	800	.....	400	.....
Novelty Mfg. Co.....	1	6,000	1,500	6,000	1,500	5,500	.....	5,500	.....
Orphanage.....	1	40,000	10,000	62	62	.....	.....	.....	.....
Photograph-rooms.....	2	.....	.....	.....	.....	2,700	1,800	788	623
R. R. bridge.....	1	2,500	.....	2,500	.....	.....	.....	.....	.....
R. R. station.....	1	3,000	3,000	49	49	.....	.....	.....	.....
Restaurants.....	2	1,500	1,000	50	50	1,700	1,400	100	79
Saloon.....	1	5,000	3,500	140	140	5,000	3,000	625	625
Sash and blind factory.....	1	25,000	21,875	100	100	25,000	21,875	100	100
Saw-mills.....	3	5,100	800	2,900	96	1,000	.....	500	.....
School.....	1	14,000	10,000	7,338	7,338	500	.....	100	.....

TABLE No. 18.—*Concluded.*

PROPERTY.			BUILDINGS.				CONTENTS.			
	Partial.	Total.	Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Sheds.....	2	1	\$1,375	\$675	\$320	\$145	.....	.....	.....	.....
Shoe-factory	1	.....	45,000	15,000	100	100	\$175,000	\$152,500	\$313	\$313
Squab-house	1	.....	150	.....	100	.....	200	.....	200	.....
Stores	6	9	155,675	105,150	46,771	39,146	111,630	47,850	54,692	31,770
Store-houses	3	3	2,130	775	1,555	775	5,054	2,925	2,790	2,465
Tenements	13	1	49,200	22,167	1,994	1,594	3,700	1,300	860	640
Town-houses	1	2	18,000	8,400	12,000	7,300	5,600	2,100	3,583	1,083
	152	149	\$1,038,155	\$549,116	\$359,438	\$219,436	\$547,767	\$333,222	\$172,785	\$93,837

Summary of Causes.

Unknown	90	Cigar-stubs	5
Defective chimneys	44	Gasoline	4
Exposure	30	Explosion	3
Sparks	20	Electric wires	3
Carelessness	19	Rats and matches	2
Lightning	17	Thawing out pipes	2
Overheating	17	Boiler	2
Incendiary	9	Lanterns	2
Lamps	8	Burning out chimneys	2
Spontaneous combustion	7	Snap-match	1
Children with matches	6	Gas jet	1
Oil-stove	6	Dry-house	1

Total number of fires	301
Total insurance on buildings	\$549,116.00
Total insurance on contents	333,222.00
Total loss on buildings	359,438.00
Total loss on contents	172,785.00
Total insurance paid on buildings	219,436.00
Total insurance paid on contents	93,837.00

TABLE No. 19.

General Statement of Capital, Assets, Liabilities, Income and Expenditures of the Miscellaneous Companies for the Year 1908.

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Income.	Expenditures.
Ætna Accident and Liability	\$500,000.00	\$794,611.40	\$48,288.20	\$75,467.52	\$57,439.01
Ætna Indemnity	250,000.00	911,854.45	575,309.04	582,703.66	787,704.70
Ætna Life (Accident Department)* .....	.....	.....	3,753,013.04	4,989,049.85	4,580,429.21
American Bonding	500,000.00	1,619,803.23	816,249.96	929,215.34	782,749.08
American Fidelity	250,000.00	672,222.73	373,303.63	442,688.97	330,335.59
American Surety	2,500,000.00	7,087,346.48	1,875,073.66	2,687,024.79	2,351,032.00
Bankers' Surety	500,000.00	815,392.45	259,026.95	398,997.80	365,013.18
Casualty Company of America	500,000.00	1,846,643.49	1,085,330.23	1,567,225.97	1,658,667.99
Columbian National (Accident Dept.)* .....	.....	.....	20,483.63	22,310.56	40,023.68
Continental Casualty	300,000.00	1,818,932.55	1,129,712.65	2,427,216.94	2,405,402.83
Empire State Surety	500,000.00	1,318,014.46	677,899.12	864,036.39	802,270.58
Employers' Liability†	200,000.00	4,684,068.61	2,745,957.58	3,380,122.27	3,025,512.64
Federal Casualty	100,000.00	213,955.71	28,076.50	315,763.21	285,939.49
Fidelity and Casualty	1,000,000.00	8,649,885.66	5,638,051.66	6,679,187.34	6,262,902.54
Fidelity and Deposit	2,000,000.00	6,122,921.70	1,621,856.98	2,045,946.24	1,749,456.84
Frankfort Marine ²	200,000.00	1,493,795.12	998,325.58	1,017,985.57	1,010,075.12
General Accident ²	200,000.00	1,867,453.98	1,265,280.32	2,397,910.80	1,930,850.02
Great Eastern Casualty and Indemnity	200,000.00	500,884.51	150,628.08	453,332.26	414,639.78
Guarantee Company of No. America†	200,000.00	905,996.00	142,605.00	213,830.35	188,903.09
Hartford Steam Boiler	1,000,000.00	4,424,426.41	2,006,391.98	1,349,179.09	1,226,516.23
Lloyds Plate Glass	250,000.00	885,337.20	344,235.91	542,135.69	517,746.11
London Guarantee and Accident†	200,000.00	2,500,379.77	1,778,551.63	1,833,739.30	1,724,509.96

† Deposit capital.

* See Report of Life Companies.

Maryland Casualty	750,000.00	4,497,220.72	2,647,078.44	3,821,207.29	3,379,721.25
Massachusetts Accident	100,000.00	159,559.87	43,189.00	58,566.12	55,485.87
Massachusetts Bonding	500,000.00	880,880.78	179,054.44	254,114.57	185,314.41
Metropolitan Casualty	200,000.00	727,073.68	363,448.80	596,037.12	548,824.79
National Casualty	100,000.00	216,412.10	40,653.59	624,629.98	582,499.30
National Surety	500,000.00	2,942,554.00	1,474,382.54	1,894,693.29	1,448,556.95
New Amsterdam Casualty	314,400.00	1,089,557.13	562,202.06	791,118.32	781,535.89
New York Plate Glass	200,000.00	861,244.39	337,795.12	565,795.90	519,948.66
North American Accident	200,000.00	625,069.47	164,746.34	982,073.50	897,093.54
Norwich and London Accident†	200,000.00	436,052.34	209,151.68	308,243.78	186,626.96
Ocean Accident and Guarantee†	200,000.00	3,654,846.61	2,387,140.60	2,597,843.85	2,442,285.59
Pennsylvania Casualty	200,000.00	578,310.22	310,105.78	525,513.03	511,376.32
Philadelphia Casualty	300,000.00	1,013,265.28	675,826.17	952,969.09	862,486.36
Preferred Accident	350,000.00	1,835,751.01	919,146.49	1,422,094.67	1,306,510.18
Ridgely Protective	100,000.00	275,120.05	39,979.71	257,688.30	233,561.82
Standard Accident	500,000.00	3,227,557.48	1,753,940.59	2,171,331.52	1,927,751.93
Title Guaranty and Surety	800,000.00	1,710,045.00	552,342.03	699,611.88	643,800.44
Travelers' (Accident Department)	2,000,000.00	14,359,491.26	8,541,291.07	8,855,306.19	8,065,325.25
Travelers Indemnity	500,000.00	730,571.68	158,798.76	186,042.62	128,091.62
United States Casualty	400,000.00	2,249,879.08	1,099,879.08	1,417,751.57	1,252,777.38
United States Fidelity and Guaranty	1,700,000.00	4,309,660.20	2,343,672.22	2,861,365.47	2,588,618.45
United States Health and Accident	300,000.00	774,617.37	198,733.95	1,108,899.23	1,062,463.35
	\$21,764,400.00	\$96,294,675.63	\$52,325,209.79	\$68,167,969.20	\$62,148,775.98

† Deposit capital.

TABLE No. 20.

Summary of the Business of the Miscellaneous Companies within the State during the Year 1908.

COMPANIES.	CLASS OF BUSINESS WRITTEN IN NEW HAMPSHIRE.	Premiums received.	Losses paid.
Ætna Accident & Liability	Automobile property damage	\$315.15	\$23.04
Ætna Indemnity	Fidelity, Surety & Plate Glass	653.25	12.00
Ætna Life, Accident Dept.	Accident, Health & Liability	14,460.16	5,372.08
American Bonding Co.	Fidelity, Surety & Burglary	4,559.80	640.00
American Fidelity	Accident, Health, Liability, Fid. & Surety and Burglary	2,257.32	15.56
American Surety	Fidelity & Surety	5,423.49	.....
Bankers' Surety	Fidelity & Surety	1,812.97	500.00
Casualty Co. of America	Accident, Liability, Pl. Glass, St. Boiler, Flywheel & Workmen's Collective	15,365.80	10,129.82
Columbian National, Accident Dept.	Accident & Health	304.02	.....
Continental Casualty	Accident & Health	11,347.19	4,411.65
Empire State Surety	Accident, Health, Liability, Fid. & Surety, Pl. Glass & Burglary	293.41	2,200.00
Employers' Liability	Accident, Liab., St. Boiler, Auto prop. & Workmen's Col	19,552.86	13,737.00
Federal Casualty	Accident & Health	596.90	74.29
Fidelity & Casualty	Accident, Health, Liability, Fidelity, Pl. Gl., St. Boiler, Burglary & Flywheel	17,954.24	6,146.35
Fidelity & Deposit	Fidelity & Surety	16,077.64	5,068.84
Frankfort Marine Acc. & Pl. Gl.	Accident & Liability	15,760.78	12,406.58
General Accident	Accident & Health	28,292.38	11,703.42
Great Eastern Casualty & Indemnity	Accident & Health	3,032.85	729.97
Guarantee Co. of North America	Fidelity & Surety	140.00	140.00

Hartford Steam Boiler	Steam Boiler	6,020.37	5,151.79
Lloyds' Plate Glass	Plate Glass	2,454.49	598.97
London Guarantee & Accident	Accident, Liability and Auto. property damage	3,884.82	3,799.47
Maryland Casualty	Accident, Health, Liability, Plate Glass, Steam Boiler, Burglary, Sprinkler & Auto. property damage	9,361.88	2,733.05
Massachusetts Accident Co.	Accident & Health	3,210.24	1,753.96
Massachusetts Bonding and Ins. Co	Fidelity, Surety & Burglary	2,019.82	
Metropolitan Casualty	Accident & Plate Glass	177.99	39.07
National Casualty	Accident & Health	26.95	12.83
National Surety	Fidelity, Surety & Burglary	1,234.80	
New Amsterdam Casualty	Accident, Health, Liability & Plate Glass	364.87	171.52
New York Plate Glass	Plate Glass	279.16	92.36
North American Accident	Accident	1,434.45	523.86
Norwich & London Accident	Accident, Health & Liability	770.26	2.00
Ocean Accident and Guarantee	Accident, Liability, St. Boiler, Credit & Burglary	793.80	178.95
Pennsylvania Casualty	Accident, Health, Liability & Pl. Glass	2,758.65	501.78
Philadelphia Casualty	Accident, Health, Liability, Plate Glass & Credit	2,445.84	309.13
Preferred accident	Accident & Health	1,397.00	177.14
Ridgely Protective	Accident & Health	9,296.00	5,422.38
Standard Accident	Accident & Health	1,267.75	274.28
Title Guaranty & Surety	Accident, Health & Liability	1,537.55	
Travelers, Accident Dept.	Fidelity & Surety	74,032.92	31,746.57
Travelers' Indemnity	Accident, Liability, St. Boiler, Flywheel and Auto. property damage		
United States Casualty	Accident, Health, Liability & Steam Boiler	4,046.16	112.87
United States Fidelity & Guaranty	Fidelity, Surety & Burglary	5,883.51	1,769.72
United States Health & Accident	Accident & Health	11,142.18	7,926.29
		25,993.85	10,518.00
		\$330,035.02	\$147,126.19

TABLE No. 21.

Showing Capital, Income, Expenditures, Assets, Liabilities and Surplus of Life Insurance Companies for the Year 1903.

COMPANIES.	Capital.	Income.	Expenditures.	Gross assets.	Liabilities.	Unassigned funds or surplus.
Aetna Life	\$2,000,000	\$14,290,590.55	\$10,673,751.34	\$86,970,892.78	\$78,658,798.62	\$5,769,201.04
Columbian National	1,000,000	1,476,600.07	883,703.48	4,707,878.02	3,130,748.83	587,129.19
Connecticut General	150,000	1,724,101.22	1,088,560.83	7,990,449.27	7,285,870.48	554,578.79
Connecticut Mutual .....	.....	9,227,895.93	8,513,509.35	67,659,990.66	63,489,110.05	4,170,880.61
Equitable Life	100,000	73,966,784.06	61,685,690.26	462,839,118.14	389,929,398.15	72,809,719.99
Fidelity Mutual .....	.....	5,428,083.92	3,169,822.88	17,064,351.43	15,977,208.51	1,087,142.92
John Hancock .....	.....	20,547,092.57	13,415,948.79	56,855,238.70	50,711,938.99	6,143,299.71
Manhattan	100,000	3,305,248.88	2,871,086.60	20,682,291.23	18,702,066.15	1,880,225.08
Massachusetts Mutual .....	.....	10,207,505.62	6,459,494.97	51,052,758.64	47,176,541.54	3,876,217.10
Metropolitan .....	.....	76,732,343.24	45,104,635.61	236,927,361.19	214,806,033.07	20,121,328.12
Mutual Benefit	2,000,000	23,954,042.75	16,380,153.92	121,129,631.65	115,532,980.31	5,596,651.34
Mutual Life .....	.....	84,880,026.81	64,756,210.97	539,038,968.13	539,038,968.13	.....
National Life .....	.....	7,958,568.56	4,710,559.19	44,022,704.51	42,552,579.04	1,470,125.47
New York Life .....	.....	102,435,994.29	60,172,009.25	557,286,670.76	557,286,670.76	.....
Northwestern Mutual .....	.....	46,667,164.00	33,119,322.11	248,025,219.88	243,538,200.86	4,426,959.02
Penn Mutual .....	.....	21,109,879.30	12,802,625.32	99,723,403.26	96,250,369.89	3,472,033.37
Phoenix Mutual .....	.....	5,484,494.75	3,436,649.16	25,948,801.10	24,772,121.00	1,176,680.10
Provident Life and Trust	1,000,000	11,015,118.27	7,905,849.27	67,324,334.35	58,801,437.21	7,522,897.14

Prudential	2,000,000	60,337,034.42	36,628,340.96	173,738,627.16	151,601,795.01	20,136,832.05
Security Mutual		1,808,983.36	1,369,296.59	5,230,126.46	4,738,930.60	491,195.86
State Mutual		6,331,814.44	4,418,398.00	32,490,143.67	29,815,226.37	2,674,717.30
Travelers		9,328,079.92	5,732,718.85	49,457,175.27	46,893,174.74	2,564,000.53
Union Mutual		2,863,000.83	1,795,451.08	14,840,897.95	13,436,170.70	1,404,727.25
	\$8,350,000	\$601,102,758.32	\$407,093,848.78	\$2,991,006,034.21	\$2,814,176,399.01	\$167,936,541.98

TABLE NO. 22.

Detailed Statement of the Income of the Life Insurance Companies for the Year 1908.

COMPANIES.	New premiums.	Renewal premiums.	Interest and rents.	All other sources.	Total income.
Aetna Life	\$1,383,953.84	\$9,248,778.47	\$3,524,615.66	\$133,242.58	\$14,290,590.55
Columbian National	136,325.26	1,134,392.82	182,334.94	23,537.05	1,476,600.07
Connecticut General	195,530.56	1,149,944.86	372,527.89	6,097.91	1,724,101.22
Connecticut Mutual	606,448.16	5,193,133.59	3,169,332.23	158,981.95	9,227,895.93
Equitable Life	5,720,187.84	46,780,262.81	20,598,807.34	867,526.07	73,966,784.06
Fidelity Mutual	621,827.61	3,907,201.71	814,986.48	84,068.12	5,428,083.92
John Hancock Mutual	1,149,139.21	16,939,238.96	2,388,215.03	50,479.37	20,547,092.57
Manhattan	144,298.30	2,101,957.56	1,047,381.60	11,611.42	3,305,248.88
Massachusetts Mutual	803,835.75	7,055,476.33	2,122,422.39	225,771.15	10,207,505.62
Metropolitan	9,119,675.80	57,130,133.12	10,038,013.09	444,521.23	76,732,343.24
Mutual Benefit	2,473,004.01	14,871,894.49	5,416,523.34	1,192,620.91	28,954,042.75
Mutual Life	10,874,363.57	48,120,289.72	24,300,559.94	1,584,813.58	84,880,026.81
National Life	875,318.27	5,098,764.19	1,915,885.10	68,601.00	7,958,568.56
New York Life	6,389,111.66	72,069,813.64	23,352,186.86	624,882.13	102,435,994.29
Northwestern Mutual	4,688,859.38	30,606,187.39	11,136,833.95	235,283.28	46,667,164.00
Penn Mutual	2,274,600.21	13,945,951.41	4,566,550.12	322,777.56	21,109,879.30
Phoenix Mutual	684,155.77	3,530,412.68	1,215,164.71	54,761.59	5,484,494.75
Provident Life & Trust	1,005,134.58	6,747,948.48	3,056,432.35	205,602.86	11,015,118.27
Prudential	7,935,699.80	45,294,581.83	7,033,424.89	73,337.90	60,337,034.42

Security Mutual.....	99,437.92	1,427,831.12	236,435.34	45,278.98	1,808,983.36
State Mutual.....	493,432.46	4,193,751.74	1,411,730.77	236,899.47	6,331,814.44
Travelers	834,234.91	5,436,326.75	2,262,114.97	795,403.29	9,328,079.92
Union Mutual.....	153,321.25	2,082,515.01	608,800.86	18,363.71	2,863,000.83
	\$58,661,926.12	\$404,086,788.68	\$130,771,279.85	\$7,464,453.11	\$601,080,447.76

TABLE No. 23.

Detailed Statement of the Gross Expenditures of the Life Insurance Companies for the Year 1903.

COMPANIES.	Death and endowment claims.	Annuity.	Surrendered policies and notes.	Dividends to policy-holders.	Claims on supplementary contracts.
Aetna Life.....	\$5,703,701.02	\$18,435.66	\$1,819,804.00	\$743,217.65	\$21,242.80
Columbian National.....	204,470.80	514.60	163,892.93	49,609.63	1,000.00
Connecticut General.....	498,155.85	2,670.30	128,455.75	78,942.95	1,000.00
Connecticut Mutual.....	4,395,581.12	20,832.00	857,127.09	1,324,411.19	797.49
Equitable Life.....	25,154,172.75	1,129,292.93	13,347,460.89	8,011,000.79	219,597.34
Fidelity Mutual.....	1,375,449.45	8,280.09	450,914.39	132,562.86	22,062.70
John Hancock Mutual.....	5,046,529.92	254.05	898,641.30	1,522,549.88	36,234.38
Manhattan Life.....	1,538,159.11	10,753.59	446,474.83	114,385.06	1,350.00
Massachusetts Mutual.....	2,628,596.97	.....	819,285.21	1,376,935.68	50,234.92
Metropolitan Life.....	18,747,668.96	151,727.03	1,769,256.59	3,638,736.76	5,261.99
Mutual Benefit.....	7,727,743.49	173,600.42	2,511,723.00	2,407,243.44	172,952.35
Mutual Life.....	26,805,750.37	2,736,925.49	14,808,769.28	8,311,255.89	296,560.55
National Life.....	2,038,229.05	277,890.26	854,145.97	279,808.14	7,413.60
New York Life.....	28,591,811.34	1,739,250.24	12,817,802.37	6,042,394.45	154,801.80
Northwestern Mutual.....	10,640,960.63	72,381.82	6,806,202.61	10,428,132.75	158,231.99
Penn Mutual.....	5,502,477.26	266,774.07	1,760,387.66	1,483,755.30	167,329.79
Phoenix Mutual.....	1,512,720.52	12,632.32	498,661.90	482,081.37	4,857.67
Provident Life and Trust.....	4,445,460.30	84,841.69	733,797.43	1,133,150.96	44,712.87
Prudential.....	14,635,045.87	68,999.60	2,709,312.12	2,082,755.93	36,126.97

Security Mutual	587,602.78	292.57	209,208.95	35,116.53	250.00
State Mutual	1,963,356.31	8,482.89	815,527.17	775,143.61	8,088.99
Travelers	3,051,137.49	28,600.80	525,549.39	54,981.42	327,944.27
Union Mutual	833,821.38	2,452.77	297,934.02	130,747.28	5,506.93
	\$173,623,602.84	\$6,810,908.19	\$66,050,634.85	\$50,628,919.52	\$1,743,609.40

TABLE No. 23.—Continued.

COMPANIES.	Dividends to stockholders.	Commissions and expenses of agents.	Paid to officers and office employees.	Taxes and fees.	Miscellaneous expenses.	Total expenditures.
Ætna Life	\$200,000.00	\$981,095.68	\$367,767.74	\$111,798.17	\$706,690.62	\$10,673,751.34
Columbian National	70,000.00	164,829.21	106,128.24	18,295.13	104,962.94	883,703.48
Connecticut General	12,000.00	160,229.22	66,168.00	8,867.97	131,010.79	1,088,560.83
Connecticut Mutual		555,565.25	208,040.62	64,888.21	986,246.38	8,513,509.35
Equitable Life	7,000.00	5,384,347.15	1,722,519.24	577,412.82	5,724,775.25	61,685,690.26
Fidelity Mutual		573,981.15	212,310.30	69,908.32	329,293.62	3,169,822.88
John Hancock Mutual		3,831,578.11	827,545.29	183,884.68	1,068,731.18	13,415,948.79
Manhattan Life	20,000.00	234,725.33	135,112.49	40,999.37	350,125.82	2,871,086.60
Massachusetts Mutual		768,035.33	246,838.55	94,237.47	525,265.76	6,459,494.97
Metropolitan Life	140,000.00	12,902,201.89	3,594,450.97	975,945.30	3,189,386.12	45,104,635.61
Mutual Benefit		1,769,758.22	535,533.61	193,412.57	788,186.82	16,380,153.92
Mutual Life		3,887,970.89	1,443,740.70	656,268.41	5,809,029.39	64,755,270.97
National Life		643,439.69	177,085.03	111,594.88	320,932.57	4,710,559.19
New York Life		5,540,263.42	1,702,369.73	805,130.14	2,778,185.76	60,172,009.25
Northwestern Mutual		3,540,172.30	886,660.94	408,978.67	1,177,610.40	33,119,322.11
Penn Mutual		1,765,595.05	473,561.13	247,359.43	1,135,385.53	12,802,625.32
Phoenix Mutual		527,469.14	168,903.43	49,306.31	180,016.50	3,436,649.16
Provident Life & Trust		671,475.80	368,625.92	106,710.88	317,073.42	7,905,849.27
Prudential	200,000.00	10,896,977.98	2,453,087.90	769,934.39	2,776,100.20	36,628,340.96
Security Mutual		210,625.80	99,931.61	26,163.71	200,104.64	1,369,296.59
State Mutual		444,211.91	117,046.11	45,857.44	240,684.57	4,418,398.00
Travelers	50,000.00	755,199.79	213,751.09	93,757.39	631,797.21	5,732,718.85
Union Mutual		214,877.41	92,899.01	43,669.45	173,542.83	1,795,451.08
	\$699,000.00	\$56,424,626.72	\$16,220,077.65	\$5,704,441.11	\$29,645,158.32	\$407,093,848.78

TABLE No. 24.

Summary of the Business of Life Insurance Companies Transacted within the State during the Year 1908.

COMPANIES.	POLICIES ISSUED IN 1908.		POLICIES IN FORCE DEC. 31, 1908.		Premiums received in 1908.	Losses and claims incurred in 1908.	Losses and claims paid in 1908.
	Number.	Amount.	Number.	Amount.			
Etna Life.....	148	\$224,902.18	1,263	\$1,693,647.18	\$66,487.85	\$70,429.00	\$75,429.00
Columbian National { Ord.	30	35,080.00	229	503,153.50	21,481.94	6,000.00	6,500.00
{ Ind.	61	8,031.00	278	36,757.45	1,852.14	1,063.00	1,063.00
Connecticut General	101	133,380.00	1,336	1,570,052.00	55,043.77	15,071.00	16,071.00
Connecticut Mutual	82	121,320.00	737	1,334,244.00	50,435.66	30,103.00	33,871.00
Equitable Life	67	146,000.00	1,298	2,301,805.00	90,832.82	23,500.96	22,462.89
Fidelity Mutual	22	21,557.00	93	93,681.00	4,047.64	.....	.....
John Hancock Mutual.....	108	208,000.00	361	661,180.00	26,991.10	4,000.00	4,000.00
Manhattan Life	7	20,300.00	69	103,031.00	4,829.40	1,806.00	1,806.00
Massachusetts Mutual	127	235,452.00	2,875	4,644,764.00	126,968.98	97,275.00	95,475.00
Metropolitan Life { Ord.	1,765	1,244,114.00	8,034	5,463,023.00	254,326.68	31,490.00	32,490.00
{ Ind.	10,948	1,727,323.00	60,481	10,620,797.00	346,567.20	91,905.11	91,916.11
Mutual Benefit	84	160,774.00	785	1,245,482.00	50,519.07	36,288.00	39,547.00
Mutual Life	227	507,618.21	6,715	10,225,104.00	340,803.46	154,360.21	149,241.21
National Life	413	666,764.54	4,103	5,706,362.41	222,248.28	36,000.00	36,618.28
New York Life	225	376,324.00	3,340	4,667,365.00	188,293.91	48,879.73	49,379.73
Northwestern Mutual	28	83,500.00	1,335	2,515,455.00	94,983.63	40,660.72	37,660.72
Penn Mutual	11	91,000.00	247	685,240.00	40,000.55	1,000.00	1,000.00
Phoenix Mutual	54	88,097.00	686	753,448.00	27,674.87	14,519.80	14,519.80

TABLE No. 24.—*Concluded.*

COMPANIES.	POLICIES ISSUED IN 1908.		POLICIES IN FORCE DEC. 31, 1908.		Premiums received in 1908.	Losses and claims incurred in 1908.	Losses and claims paid in 1908.
	Number.	Amount.	Number.	Amount.			
Provident Life and Trust	66	\$98,513.00	381	\$599,541.00	\$21,582.10	\$8,192.00	\$8,192.00
Prudential (Ord.)	262	287,088.00	2,040	2,069,540.00	85,599.15	10,538.96	12,729.54
Security Mutual	3,941	557,303.00	9,680	1,338,405.00	46,645.76	12,038.96	12,605.04
State Mutual	6	7,743.00	70	107,956.00	3,548.63	2,000.00	2,000.00
Travelers	63	76,709.00	546	847,946.00	33,335.12	32,763.04	34,775.04
Union Mutual	87	166,500.00	861	1,387,612.00	50,385.07	26,078.54	26,078.54
	19	41,451.31	1,292	1,311,215.58	50,366.46	12,744.80	11,747.25
	18,952	\$7,334,844.24	109,135	\$62,486,807.12	\$2,305,851.24	\$808,707.83	\$817,249.15

TABLE No. 25.

Showing Income, Expenditures, Net Assets and Certificates in force of the Assessment Casualty Companies for the Year 1908.

COMPANIES.	Net assets Dec. 31, 1907.	INCOME.		EXPENDITURES.		Net assets Dec. 31, 1908.	Certificates in force Dec. 31, 1907.	Certificates in force Dec. 31, 1908.	Deaths in 1908.
		Assess- ments.	All other.	Losses and claims.	All other.				
American Accident.....	\$479.28	.....	\$9,185.95	\$2,511.37	\$6,907.99	\$245.87	871	594	.....
Equitable Accident.....	85,407.82	\$81,851.10	14,583.17	38,845.74	52,852.29	92,461.56	7,463	6,775	7
Fraternal Protective.....	8,879.28	37,516.25	26,288.47	34,110.38	25,223.00	13,490.62	5,640	4,794	27
Loyal Protective.....	111,975.97	284,554.75	180,787.78	264,010.36	173,538.22	142,262.98	35,590	36,892	166
Masonic Mutual Accident.....	10,639.41	11,567.62	20,714.41	8,830.18	21,015.37	13,189.24	2,088	2,154	19
Masonic Protective.....	98,519.73	63,456.35	65,775.38	64,057.64	60,435.87	103,855.55	10,002	11,829	68
National Accident.....	60,674.24	42,577.08	15,761.40	14,867.38	40,039.45	78,832.45	4,680	8,260	.....
Peerless Casualty.....	35,184.00	33,833.17	8,682.72	14,001.38	23,051.58	37,329.40	2,970	2,976	3
Red Men's Fraternal.....	11,794.36	25,002.01	20,460.94	22,002.25	20,629.95	14,625.11	3,292	3,121	21
	\$423,554.09	\$580,358.33	\$362,190.22	\$463,234.34	\$425,753.72	\$496,312.18	70,546	73,895	311

TABLE No. 26.

Statement of the Business of the Assessment Casualty Companies within the State during the Year 1908.

COMPANIES.	POLICIES IN FORCE DEC. 31, 1908.		Gross amount paid by members.	Losses and claims paid in 1908.	Number of claims paid.
	Number.	Amount.			
American Accident Association.....	594	.....	\$9,185.95	\$2,511.37	194
Equitable Accident Company.....	324	\$286,275.00	8,808.00	1,776.30	45
Fraternal Protective Association.....	100	20,000.00	570.50	246.13	8
Loyal Protective Association.....	2,400	781,900.00	28,442.00	17,820.69	368
Masonic Mutual Accident Company.....	31	11,875.00	589.00	83.75	4
Masonic Protective Association.....	350	35,000.00	3,833.00	1,707.50	44
National Accident Society.....	53	67,400.00	522.00	258.00	9
Peerless Casualty Company.....	1,403	410,900.00	19,444.75	6,247.58	360
Red Men's Fraternal Accident Association.....	64	37,100.00	888.00	688.14	8
	5,319	\$1,650,450.00	\$68,283.20	\$31,334.46	1,040

TABLE No. 27.

Premiums Received by Insurance Companies of Other States and Counties for the Year 1908. Tax thereon.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1908.	Premiums received.	Taxes paid.
Aachen & Munich	Feb. 5, 1897	\$274,926.00	\$3,919.07	\$78.38
Ætna	Dec. 30, 1889	5,713,360.00	85,311.99	1,706.24
Agricultural	May 22, 1894	402,300.00	5,400.54	108.01
Alliance	Jan. 1, 1905	191,290.00	2,688.71	53.77
American Central	Jan. 19, 1901	812,825.00	12,532.65	250.65
American of N. J.	Nov. 30, 1889	718,248.00	9,941.90	198.84
Atlas	July 20, 1904	570,617.00	9,523.38	190.47
Boston	May 15, 1896	1,436,969.00	22,928.72	549.91
British American	Dec. 31, 1889	287,120.00	4,370.52	87.41
Caledonian	Oct. 20, 1890	603,446.00	8,934.27	178.69
Citizens' Mutual	Nov. 3, 1905	—107,938.00	—575.61	.....
City of New York	May 19, 1906	272,289.00	3,831.29	76.63
Columbia	June 13, 1906	51,460.00	1,838.25	36.77
Commercial Union Assurance	Dec. 7, 1889	2,286,945.00	19,886.61	397.73
Commercial Union of N. Y.	Oct. 4, 1898	55,616.00	596.15	11.92
Commonwealth	Jan. 31, 1908	290,265.00	3,040.82	70.60
Connecticut	Sept. 22, 1893	930,870.00	13,590.67	271.81
Continental	March 24, 1891	3,384,862.00	54,231.48	1,084.63
Delaware	July 1, 1895	248,159.00	4,183.03	83.66
Dixie	Oct. 31, 1906	173,133.00	2,077.60	41.55
Equitable Fire & Marine	Jan. 24, 1898	460,141.00	7,049.73	140.99
Fidelity	July 10, 1906	519,245.00	8,002.62	160.05

Fire Association.....	April 8, 1890	1,650,663.00	23,797.08	475.96
Fireman's Fund.....	Dec. 31, 1889	2,481,662.00	26,385.48	527.71
Firemen's of N. J.....	June 9, 1898	1,226,985.00	17,708.66	354.17
First Russian.....	March 13, 1907	109,647.00	1,201.10	24.02
Fitchburg Mutual.....	May 23, 1889	1,069,539.00	14,971.37	292.03
Franklin Fire.....	Jan. 22, 1898	291,098.00	4,082.70	81.65
German Alliance.....	May 28, 1901	132,262.00	1,159.16	23.18
German American.....	April 1, 1896	1,971,898.00	23,793.64	475.87
Germania.....	Feb. 20, 1896	489,030.00	7,030.00	160.58
Glens Falls.....	March 30, 1903	209,444.00	2,887.98	57.76
Hanover.....	March 2, 1899	802,689.00	10,062.22	201.24
Hartford.....	March 12, 1890	5,431,364.00	64,096.95	1,281.94
Holyoke Mutual.....	April 10, 1906	384,125.00	5,862.32	107.70
Home.....	Feb. 1, 1892	8,649,144.00	69,185.36	1,384.36
Insurance Company of North America.....	Dec. 6, 1889	4,654,105.00	80,966.90	1,655.55
Jakor.....	July 28, 1908	49,394.00	757.07	25.80
Liverpool & London & Globe.....	Dec. 20, 1889	6,223,633.00	51,618.80	1,032.38
London & Lancashire.....	Nov. 21, 1889	1,756,198.00	24,214.42	484.29
London Assurance.....	May 15, 1895	737,429.00	10,160.06	203.20
Mercantile Fire & Marine.....	July 23, 1891	151,112.00	2,498.41	49.97
Merchants & Farmers.....	Dec. 3, 1890	530,431.00	7,591.53	142.38
Merrimack Mutual.....	Dec. 17, 1900	549,191.00	7,950.47	149.81
Middlesex Mutual.....	April 17, 1906	144,150.00	2,471.90	46.82
Milwaukee Mechanics.....	Sept. 3, 1907	190,710.00	2,244.85	44.90
Moscow.....	Jan. 6, 1900	217,470.00	2,399.39	47.99
Munich.....	June 6, 1899	2,631,532.00	36,018.25	308.43
National.....	Dec. 31, 1889	3,883,971.00	36,685.33	848.52
National Union.....	June 8, 1905	261,666.00	2,371.11	47.42
Niagara.....	Nov. 7, 1891	2,081,256.00	29,955.11	599.19
North British & Mercantile.....	Jan. 18, 1890	2,118,735.00	19,257.83	385.16
Northern.....	Jan. 29, 1890	844,079.00	11,778.63	235.57
Norwich Union.....	Dec. 31, 1889	921,608.00	9,977.35	222.09
Old Colony.....	June 25, 1906	680,526.00	11,646.81	232.94
Orient.....	Jan. 9, 1890	689,117.00	11,084.50	231.69
Palatine.....	Feb. 10, 1893	384,313.00	4,414.00	88.28

TABLE No. 27.—Continued.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount written in 1908.	Premiums received.	Taxes paid.
Pelican	April 4, 1900	\$43,325.00	\$613.46	\$12.27
Pennsylvania	Aug. 1, 1890	1,836,309.00	20,531.69	410.63
Phoenix of N. Y.	Jan. 7, 1892	2,472,256.00	24,270.14	485.40
Phoenix of Conn.	Dec. 3, 1889	3,573,187.00	34,396.89	687.94
Phoenix Assurance	Dec. 5, 1889	672,886.00	7,535.08	150.70
Providence Mutual	Feb. 22, 1893	647,734.00	7,705.04	154.10
Providence Washington	Feb. 1, 1890	1,315,702.00	14,505.77	290.20
Queen	Oct. 7, 1891	1,009,331.00	15,091.14	301.82
Quincy Mutual	Jan. 3, 1899	417,307.00	6,829.06	134.37
Rossia	Feb. 11, 1904	1,121,578.00	12,298.39	.....
Royal Exchange	Feb. 3, 1900	938,951.00	10,541.51	235.75
Royal	Aug. 1, 1890	3,449,180.95	50,172.21	1,003.44
Russian Reinsurance	March 13, 1907	109,647.00	1,201.10	24.02
Saint Paul F. & M.	March 9, 1906	511,787.00	6,505.44	130.96
Salamandra	March 8, 1900	1,215,321.00	13,404.41	178.45
Scottish Union	Feb. 20, 1892	679,549.00	7,398.64	147.97
Security	Jan. 23, 1899	386,853.00	4,855.97	120.49
Skandia	March 8, 1900	547,037.78	6,922.64	138.45
Springfield F. & M.	Dec. 11, 1889	1,998,635.00	28,099.63	561.99
State Fire	Nov. 3, 1903	18,050.00	190.38	3.81
Sun	Feb. 1, 1890	960,658.00	11,621.68	232.43
Traders and Mechanics	Sept. 4, 1890	1,102,661.00	16,671.73	322.36
Union	Jan. 27, 1905	246,798.00	3,224.55	64.49
Westchester	April 11, 1896	807,012.00	12,010.98	240.22

Western	Nov. 2, 1891	\$1,491,245.00	\$11,382.80	\$227.66
Western Reserve	Feb. 27, 1908	132,374.00	2,073.88	41.48
Williamsburgh City	Dec. 29, 1894	1,057,271.00	14,565.69	291.31
MISCELLANEOUS COMPANIES.				
Ætna Accident and Liability	Sept. 3, 1907		\$315.15	\$6.30
Ætna Indemnity Company	Feb. 20, 1906		653.25	13.06
Ætna Life (Accident Department)	Sept. 9, 1891		14,460.16	289.20
American Bonding Company	Jan. 12, 1901		4,559.80	91.20
American Fidelity	Oct. 8, 1903		2,257.32	45.15
American Surety	1886		5,423.49	108.47
Bankers' Surety	June 11, 1904		1,812.97	36.26
Casualty Company of America	Oct. 5, 1903		15,365.80	307.32
Columbian National Life (Accident Department)			304.02	
Continental Casualty	Feb. 12, 1901		11,347.19	226.94
Empire State Surety	Feb. 2, 1905		293.41	5.87
Employers' Liability	Feb. 13, 1887		19,552.86	291.06
Federal Casualty	Feb. 13, 1908		596.90	11.92
Fidelity and Casualty	Sept. 24, 1881		17,954.24	359.08
Fidelity and Deposit	Jan. 31, 1895		16,077.64	321.55
Frankfort Marine	Feb. 3, 1900		15,760.78	315.22
General Accident	July 26, 1899		28,292.38	565.85
Great Eastern Casualty	May 12, 1906		3,032.85	60.65
Guarantee Company of North America	Aug. 24, 1881		140.00	2.80
Hartford Steam Boiler	1886		6,020.37	120.40
Lloyds' Plate Glass	Nov. 28, 1891		2,454.49	49.09
London Guarantee and Accident	Nov. 7, 1892		3,884.82	77.70
Maryland Casualty	April 14, 1898		9,361.88	187.24
Massachusetts Accident Company	Nov. 16, 1908		3,210.24	64.20
Massachusetts Bonding	Dec. 7, 1907		2,019.82	40.40
Metropolitan Casualty	June 12, 1902		177.99	3.56
National Casualty	March 24, 1908		26.95	0.53
National Surety	June 21, 1897		1,234.80	23.58

TABLE No. 27.—Continued.

MISCELLANEOUS COMPANIES.	Date of admission to New Hampshire.	Amount written in 1908.	Premiums received.	Taxes paid.
New Amsterdam Casualty.....	April 4, 1889	.....	\$364.37	\$7.29
New York Plate Glass.....	Jan. 31, 1905	.....	279.16	5.58
North American Accident.....	Mar. 9, 1906	.....	1,434.45	28.51
Norwich & London Accident.....	Aug. 6, 1908	.....	770.26	15.40
Ocean Accident & Guarantee.....	May 3, 1907	.....	793.80	15.88
Pennsylvania Casualty.....	March 5, 1904	.....	2,738.65	55.17
Philadelphia Casualty.....	March 25, 1903	.....	2,445.84	48.92
Preferred Accident.....	Feb. 2, 1899	.....	1,397.00	27.64
Ridgely Protective.....	March 11, 1908	.....	9,296.00	185.78
Standard Accident.....	Feb. 24, 1890	.....	1 267.75	25.35
Title Guaranty & Surety.....	Nov. 30, 1904	.....	1,537.55	30.75
Travelers (Accident Department).....	..... 1868	.....	74,032.92	1,480.66
Travelers Indemnity.....	Jan. 9, 1907	.....	4,046.16	80.92
United States Casualty.....	May 7, 1895	.....	5,883.51	117.67
United States Fidelity & Guaranty.....	Feb. 3, 1897	.....	11,142.18	220.04
United States Health and Accident.....	Feb. 16, 1901	.....	25,993.85	519.57
			\$330,035.02	\$6,589.73
LIFE INSURANCE COMPANIES.				
Etna Life.....	1868	\$224,902.18	\$66,487.85	\$664.88
Columbian National.....	1902	43,111.00	23,638.08	236.38
Connecticut General.....	1869	133,380.00	55,043.77	550.44
Connecticut Mutual.....	1868	121,320.00	50,443.66	504.36
Equitable Life.....	1868	146,000.00	90,832.82	908.33

		ASSESSMENT COMPANIES.			
Fidelity Mutual.....	1902	\$21,557.00	\$4,047.64	\$80.95	
John Hancock Mutual.....	1904	208,000.00	26,991.10	269.91	
Manhattan Life.....	1868	20,300.00	4,839.40	48.29	
Massachusetts Mutual.....	1868	235,452.00	126,968.98	1,269.69	
Metropolitan Life.....	1869	2,971,437.00	600,893.88	6,008.94	
Mutual Benefit.....	1870	160,774.00	50,519.07	505.19	
Mutual Life.....	1869	507,618.21	340,803.46	3,408.03	
National Life.....	1868	666,764.54	222,248.28	4,341.77	
New York Life.....	1869	376,324.00	188,293.91	1,882.94	
Northwestern Mutual.....	1876	83,500.00	94,983.63	949.84	
Penn Mutual.....	1880	91,000.00	40,000.55	800.00	
Phoenix Mutual.....	1869	88,097.00	27,674.87	276.75	
Provident Life & Trust.....	1896	98,513.00	21,582.10	431.64	
Prudential.....	1897	844,391.00	132,244.91	1,322.45	
Security Mutual.....	1900	7,743.00	3,548.63	35.49	
State Mutual.....	1869	76,709.00	33,335.12	333.35	
Travelers.....	1868	165,500.00	50,385.07	503.85	
Union Mutual.....	1869	41,451.31	50,366.46	755.50	
		\$7,334,844.24	\$2,305,851.24	\$26,088.97	
		.....	\$9,185.95	.....
American Accident.....	1905	\$59,700.00	3,808.00	\$76.16	
Equitable Accident.....	1897	20,200.00	570.50	11.41	
Fraternal Protective.....	1908	98,800.00	29,442.00	588.84	
Loyal Protective.....	1897	17,750.00	589.00	11.78	
Masonic Mutual Accident.....	1908	900.00	3,833.00	76.66	
Masonic Protective.....	1897	.....	8,736.14	174.73	
Massachusetts Accident Company.....	.....	36,200.00	522.00	10.44	
National Accident.....	1901	186,750.00	19,444.75	.....
Peerless Casualty.....	1903	6,800.00	888.00	17.76	
Red Men's Fraternal.....	1906	.....	.....	.....
Total.....		\$427,100.00	\$77,019.34	\$967.78	
Aggregate.....		\$110,720,943.97	\$3,979,157.63	\$58,713.18	

TABLE NO. 28.

Giving Name, Location, Date of Organization or Admission, and Names of Officers of Insurance Companies Doing Business in New Hampshire, December 31, 1908.

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
NEW HAMPSHIRE STOCK.				
Capital	Concord	March 10, 1886	Lyman Jackman.....	Rufus N. Elwell.
Eastern	Concord	March, 1905	Charles L. Jackman	Fred W. Cheney.
Granite State	Portsmouth	July 17, 1885	Calvin Page	Alfred F. Howard.
New Hampshire.....	Manchester	July 7, 1869	Frank W. Sargeant	Lewis W. Crockett.
Piscataqua Fire.....	Portsmouth	Feb. 20, 1907	Calvin Page	Frank L. Martin.
Portsmouth Fire Association	Portsmouth	Oct. 22, 1887	Calvin Page	A. F. Howard.
State Dwelling House	Concord	Jan. 1, 1889	Solon A. Carter	Alfred F. Howard.
Underwriters' Fire	Concord.....	Dec. 22, 1886	Lyman Jackman	Obadiah Morrill.
NEW HAMPSHIRE CASH MUTUALS.				
Concord	Concord.....	Aug. 29, 1885	Samuel C. Eastman	Freeman T. Jackman.
Grange	Milford	March 28, 1888	Charles McDaniel	Louis C. Merrill.
Manufacturers & Merchants	Concord	Dec. 29, 1885	Edward G. Leach	Arthur C. Call.
Sunapee Mutual.....	Sunapee.....	Jan. 12, 1886	Almeron B. Abbott	Lyman Jackman.
NEW HAMPSHIRE TOWN AND COUNTY MUTUALS.				
Barnstead	Barnstead.....	April 25, 1857	Rufus S. Foss	Charles A. Knowlton.
Bow	Bow	May 25, 1850	Edwin A. Colby	Charles E. Walker.
				W. J. Flanders.

Candia.....	May	26, 1859	Thomas B. Turner.....	Moses F. Emerson.
Canterbury.....	June	30, 1849	Henry L. Clough.....	Albert B. Clough.
Hollis.....	April	11, 1846	Henry A. Wilson.....	Charles E. Hardy.
London.....	Nov.	17, 1877	Horace F. Fletcher.....	Caleb D. Marston.
Lyndeborough.....	May	3, 1862	F. A. Richardson.....	Walter S. Tarbell.
Milford.....	July	1, 1861	E. C. Towne.....	W. D. Sargent.
Northwood.....	July	20, 1861	Henry A. Cilley.....	A. B. Moore.
Orford.....	Jan.	26, 1886	Hazen Pebbles.....	Benj. F. Trussell.
Piermont.....	Feb.	25, 1871	L. M. Robie.....	Aaron Barton.
Sanbornton.....	Mar.	28, 1874	Otis S. Sanborn.....	H. J. L. Bodwell.
Strafford.....	Jan.	3, 1853	Albert A. Hanson.....	Hiram S. Hill.
Sutton.....	Sept.	15, 1849	Charles R. Follansbee.....	Fred H. Pratt.
Tilton & Northfield.....	Nov.	26, 1887	W. Smith Hill.....	G. H. Wadleigh.
Weare.....	Jan.	5, 1857	William T. Morse.....	W. S. B. Herbert.
Westmoreland.....	April	8, 1876	Willard Bill, Jr.....	Warren W. Shelly.
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Merrimack County.....	March	27, 1877	Samuel Choate.....	I. A. Burbank.
Rockingham Farmers.....	June	27, 1833	Harrison G. Burley.....	Henry A. Shute.
STOCK COMPANIES OF OTHER STATES.				
Etna.....	Hartford, Conn.....	June,	1819	William B. Clark.....
Agricultural.....	Watertown, N. Y.....	—,	1853	W. H. Stevens.....
Alliance.....	Philadelphia.....	Dec.	5, 1904	Charles Platt.....
American Central.....	St. Louis, Mo.....	Feb.	1853	Edw. T. Campbell.....
American, N. J.....	Newark, N. J.....	Feb.	20, 1846	P. L. Hoadley.....
Boston.....	Boston, Mass.....	Dec.	23, 1873	Ransom B. Fuller.....
City of New York.....	New York City.....	April	1905	M. A. White.....
Columbia.....	Jersey City, N. J.....	March,	1901	George F. Crane.....
Commercial Union Fire.....	New York City.....	Oct.	30, 1890	A. H. Wray.....
Commonwealth.....	New York City.....	Aug.	23, 1886	E. G. Richards.....
Connecticut.....	Hartford, Conn.....	June,	1850	J. D. Browne.....
				Freeman Nickerson.
				J. Carroll French.
				C. E. Dean.
				C. J. Holman.
				Charles E. Case.
				W. T. Howe.

TABLE No. 28.—*Continued.*

STOCK COMPANIES OF OTHER STATES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Continental.....	New York City.....	Nov., 1852	Henry Evans.....	J. E. Lopez & E. L. Ballard.
Delaware.....	Philadelphia, Pa.....	April 10, 1835	John S. Bioren.....	J. Parsons Smith, Jr.
Dixie Fire.....	Greensboro, N. C.....	March, 1906	J. B. Blades.....	I. W. Rocky.
Equitable Fire & Marine.....	Providence, R. I.....	May, 1859	Fred W. Arnold.....	Samuel G. Howe.
Fidelity Fire.....	New York City.....	Feb., 1891	Henry Evans.....	J. E. Lopez & E. L. Ballard.
Fire Association.....	Philadelphia, Pa.....	March 27, 1820	E. C. Irvin.....	M. G. Garrigues, [lard.
Fireman's Fund.....	San Francisco, Cal.....	May 3, 1863	William J. Dutton.....	Louis Weinmann.
Firemen's.....	Newark, N. J.....	Dec. 3, 1855	Daniel H. Dunham.....	A. H. Hassinger.
Franklin.....	Philadelphia, Pa.....	April 22, 1829	Alfred E. Duncan.....	Ezra T. Cresson.
German Alliance.....	New York City.....	Feb., 1897	William N. Kremer.....	Charles G. Smith.
German-American.....	New York City.....	March, 1872	William N. Kremer.....	Charles G. Smith.
Germania.....	New York City.....	March, 1895	Hugo Schunmann.....	Gustav Kehr.
Glens Falls.....	Glens Falls, N. Y.....	May, 1849	J. L. Cunningham.....	E. W. West.
Hanover.....	New York City.....	April, 1852	R. Emory Warfield.....	Joseph McCord.
Hartford.....	Hartford, Conn.....	May, 1810	George L. Chase.....	Thos. Turnbull.
Home.....	New York City.....	April, 1853	Elbridge G. Snow.....	A. M. Burtis.
Insurance Co. of North America.....	Philadelphia, Pa.....	April 14, 1794	Charles Platt.....	Charles L. Tyner.
Mercantile Fire & Marine.....	Boston, Mass.....	Feb. 11, 1832	Edw. T. Campbell.....	T. Howard Wright.
Milwaukee Mechanics.....	Milwaukee, Wis.....	Feb. 15, 1852	William L. Jones.....	James Simpson.
National.....	Hartford, Conn.....	Nov. 27, 1871	James Nichols.....	Oscar Griebling.
National Union.....	Pittsburg, Pa.....	Feb. 14, 1901	E. E. Cole.....	B. R. Stillman.
Niagara.....	New York City.....	July, 1850	Harold Herrick.....	B. D. Cole.
Old Colony.....	Boston.....	June, 1906	Ransom B. Fuller.....	George W. Dewey.
Orient.....	Hartford, Conn.....	June, 1867	A. G. McIlwaine, Jr.....	Charles D. Hodges.
				Henry W. Gray, Jr.

Pelican	New York City	March 7, 1899	A. D. Irving	A. D. Irving, Jr.
Pennsylvania	Philadelphia, Pa.	March, 1825	R. Dale Benson	W. Gardner Crowell.
Phoenix	Brooklyn, N. Y.	Sept. 10, 1853	George P. Sheldon	Charles F. Koster.
	Hartford, Conn.	May, 1854	D. W. C. Skilton	Thomas C. Temple.
	Providence, R. I.	—, 1799	J. B. Branch	John B. Knox.
Queen Insurance Co. of America	New York City	Sept. 11, 1891	Edward F. Beddall	A. G. Beals.
Saint Paul Fire & Marine	St. Paul, Minn.	May, 1865	C. H. Bigelow	Nevett S. Bartow.
Security	New Haven, Conn.	April, 1841	John W. Alling	A. W. Perry.
Springfield Fire & Marine	Springfield, Mass.	—, 1849	A. W. Damon	Victor Roth.
Union Insurance Co.	Philadelphia, Pa.	Feb. 6, 1804	J. Henry Scattergood	W. J. Mackay.
Western Reserve Insurance Co.	Cleveland, O.	March, 1903	Mars E. Wagar	Edgar R. Daniels.
Westchester	New York City	March 14, 1837	George R. Crawford	R. E. Gooch.
Williamsburgh City	Brooklyn, N. Y.	March, 1853	Marshall S. Driggs	J. H. Kelly.
				Frederick H. Way.
MUTUAL COMPANIES OF OTHER STATES.				
Citizens	Boston, Mass.	March 7, 1846	George W. Hinkley	Charles F. Bowers.
Fitchburg	Fitchburg, Mass.	March 23, 1847	Henry G. Morse	Lincoln R. Welch.
Holyoke	Salem, Mass.	March, 1843	Charles H. Rice	L. O. Johnson.
Merchants & Farmers	Worcester, Mass.	April 1, 1846	Henry M. Witter	Harry S. Myrick.
Merrimack	Andover, Mass.	Feb. 7, 1828	Joseph A. Smart	Burton S. Flagg.
Middlesex	Concord, Mass.	March, 1826	R. F. Barrett	Adams Tolman.
Providence	Providence, R. I.	—, 1800	Edward L. Watson	Benj. M. MacDongall.
Quincy	Quincy, Mass.	March 22, 1851	Charles A. Howland	James F. Young.
Traders & Mechanics	Lowell, Mass.	June, 1848	C. C. Hutchinson	E. M. Tucke.
STOCK COMPANIES OF OTHER COUNTRIES.				
Aachen & Munich	Aix-la-Chapelle, Ger.	May 1, 1895	J. A. Kelsey	Resident Manager.
Atlas Assurance Co., Ltd	London, Eng.	—, 1886	Frank Lock	Resident Manager.
British America	Toronto, Can.	July 17, 1874	George A. Cox	P. H. Sims.
Caledonian	Edinburg, Scotland ..	Oct. 20, 1890	Charles H. Post	Resident Manager.

TABLE No. 28.—Continued.

STOCK COMPANIES OF OTHER COUNTRIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Commercial Union	London, England	Jan. 13, 1871	A. H. Wray	Resident Manager.
First Russian	St. Petersburg, Russia	Feb. 13, 1907	P. E. Rasor	Resident Manager.
Jakor Insurance Company	Moscow, Russia	June 20, 1908	Mutzenbecher & Ballard	U. S. Managers.
Liverpool & London & Globe	Liverpool, England	—, 1848	Henry W. Eaton	Resident Manager.
London Assurance	London, England	—, 1872	Charles L. Case	Resident Manager.
London & Lancashire	Liverpool, England	June 17, 1879	A. G. McIlwaine, Jr.	Resident Manager.
Moscow	Moscow, Russia	Jan. 1, 1900	Paul E. Rasor	Resident Manager.
Munich Reinsurance	Bavaria, Germany	Nov., 1898	Carl Schreiner	Resident Manager.
North British & Mercantile	London & Edinburgh	Dec., 1866	E. G. Richards	Resident Manager.
Northern Assurance	London, England	Jan., 1876	H. E. Wilson	Resident Manager.
Norwich Union	Norwich, England	March, 1879	J. Montgomery Hare	Resident Manager.
Palatine	London, England	Dec. 17, 1892	A. H. Wray	Resident Manager.
Phoenix Assurance	London, England	Aug., 1879	A. D. Irving	Resident Manager.
Rosnia	St. Petersburg, Russia	Feb., 1904	C. F. Sturhahn	Resident Manager.
Royal Exchange Assurance	London, England	—, 1901	U. C. Crosby	Resident Manager.
Royal	Liverpool, England	July, 1851	Field & Cowles	Resident Managers.
Russian Reinsurance	St. Petersburg, Russia	June 9, 1895	Paul E. Rasor	Resident Manager.
Salamandra	St. Petersburg, Russia	Dec. 29, 1899	Albert Wilcox & Co.	Resident Managers.
Scottish Union & National	Edinburgh, Scotland	Nov. 4, 1880	James H. Brewster	Resident Manager.
Skandia	Stockholm, Sweden	—, 1900	C. F. Shallcross	Resident Manager.
State Fire	Liverpool, England	—, 1897	James H. Brewster	Resident Manager.
Sun Insurance Office	London, England	Aug. 1, 1882	J. J. Guile	Resident Manager.
Western Assurance	Toronto, Canada	Oct. 14, 1874	George A. Cox	C. C. Foster.

MISCELLANEOUS COMPANIES.

Etna Accident & Liability	Hartford, Conn.	April 23, 1885	M. G. Bulkeley.	J. S. Rowe.
Etna Indemnity	Hartford, Conn.	March, 1897	Beckman Hunt.	Chas. I. Brooks.
American Bonding	Baltimore, Md.	April 6, 1894	George Cator.	W. E. P. Duvall.
American Fidelity	Montpelier, Vt.	Nov. 27, 1900	James W. Brock.	Harlan W. Kemp.
American Surety	New York City.	April 14, 1884	H. D. Lyman.	H. B. Zevely.
Bankers' Surety	Cleveland, Ohio.	July 10, 1901	P. W. Harvey.	M. A. Craig.
Casualty Company of America	New York City.	Sept. 25, 1903	Lyman A. Spalding.	C. S. S. Miller.
Continental Casualty	Hammond, Ind.	Nov., 1897	H. G. B. Alexander.	W. H. Betts.
Empire State Surety	Brooklyn, N. Y.	Jan. 30, 1901	Wm. M. Tomlins, Jr.	Daniel Stewart.
Employers' Liability	London, England.	Oct., 1880	Samuel Appleton.	Resident Manager.
Federal Casualty Company	Detroit, Mich.	March 19, 1906	V. D. Cliff.	Peter Patterson.
Fidelity & Casualty	New York City.	March 20, 1876	George F. Seward.	Robert J. Hillas.
Fidelity & Deposit	Baltimore, Md.	Feb. 15, 1890	Edwin Warfield.	Harry Nicodemus.
Frankfort Marine, Acc. & Plate Glass	Frankfort, Germany.	Aug., 1890	C. H. Franklin.	Resident Manager.
General Accident	Perth, Scotland.	Feb. 23, 1891	F. J. Moore.	Resident Manager.
Great Eastern	New York City.	Dec., 1892	Louis H. Fibel.	Thomas H. Darling.
Guarantee Co. of North America	Montreal, Canada.	—, 1881	Edward Rawlings.	Richard B. Scott.
Hartford Steam Boiler	Hartford, Conn.	June, 1866	L. B. Brainerd.	C. S. Blake.
Lloyd's Plate Glass	New York City.	Aug., 1882	William T. Woods.	C. E. W. Chambers.
London Guarantee & Accident	London, England.	1892	A. W. Masters.	Resident Manager.
Maryland Casualty	Baltimore, Md.	Feb. 9, 1898	John T. Stone.	James F. Mitchell.
Massachusetts Accident Company	Boston, Mass.	Sept. 30, 1909	G. Leonard McNeill.	I. M. Hathaway.
Massachusetts Bonding	Boston, Mass.	July 29, 1907	T. J. Falvey.	John F. Burnett.
Metropolitan Casualty	New York City.	April 22, 1894	Eugene H. Winslow.	S. William Burton.
National Casualty Company	Detroit, Mich.	Dec. 19, 1904	David E. Thomas.	Franklin S. Dewey.
National Surety	New York City.	Feb. 22, 1897	William B. Joyce.	D. W. Armstrong, Jr.
New Amsterdam Casualty	New York City.	April, 1905	W. F. Moore.	George E. Taylor.
New York Plate Glass	New York City.	Dec. 30, 1898	Major A. White.	J. Carroll French.
North American Accident Ins. Co.	Chicago.	March, 1891	Edward C. Waller.	A. E. Forrest.
Ocean Accident & Guarantee	London, England.	Dec. 13, 1871	Oscar Ising.	Resident Manager.
Pennsylvania Casualty	Scranton, Pa.	Sept., 1899	Thomas E. Jones.	F. H. Kingsbury.
Philadelphia Casualty	Philadelphia, Pa.	Nov. 21, 1899	W. LeMar Talbot.	R. G. Hazeltine.
Preferred Accident	New York City.	March 3, 1893	Kimball C. Atwood.	W. C. Potter.

Northwestern Mutual	Milwaukee, Wis.	March	1857	Geo. C. Markham	A. S. Hathaway.
Penn Mutual	Philadelphia, Pa.	Feb.	24, 1847	Geo. K. Johnson	John Humphreys.
Phoenix Mutual	Hartford, Conn.	May	1851	John M. Holcombe	S. H. Cornwell.
Provident Life & Trust	Philadelphia, Pa.	March	22, 1865	Asa S. Wing	C. Walter Barton.
Prudential	Newark, N. J.	—	1873	John F. Dryden	Edward Gray.
Security Mutual	Binghamton, N. Y.	Nov.	6, 1886	Fred W. Jenkins	C. A. La Due.
State Mutual	Worcester, Mass.	March	16, 1844	A. G. Bullock	Burton H. Wright.
Travelers	Hartford, Conn.	June	17, 1863	S. C. Dunham	Louis F. Butler.
Union Mutual	Portland, Me.	July	17, 1848	Fred E. Richards	J. Frank Lang.
ASSESSMENT CASUALTY COMPANIES.					
Equitable Accident	Boston, Mass.	Dec.	11, 1891	Albert C. Smith	David T. Montague.
Fraternal Protective Association	Boston, Mass.	Jan.	14, 1903	Wm. F. Jarvis	Henry M. Billings.
Loyal Protective	Boston, Mass.	June	12, 1895	S. Augustus Allen	Francis R. Parks.
Masonic Mutual Accident	Springfield, Mass.	Aug.	15, 1901	Frank E. Russell	Samuel W. Munsell.
Masonic Protective	Worcester, Mass.	June	10, 1895	Francis A. Harrington	Albert L. Pratt.
National Accident	New York City	Nov.	2, 1885	E. A. Barnum	Joseph I. Barnum.
Peerless Casualty	Keene	Nov.	23, 1903	Walter G. Perry	William F. Perry.
Red Men's Fraternal Accident	Westfield, Mass.	Aug.	1887	A. H. Paton	Robert Gowdy.
FRATERNAL BENEFICIARY ASSOCIATIONS.					
American Benefit Society	Boston, Mass.	Jan.	17, 1893	William H. Carberry	J. A. Munkley.
American Order Fraternal Helpers	Boston, Mass.	Aug.	1, 1892	Frank E. Winslow	Patrick W. Curry.
Brith Abraham, Independent Order	New York City	Aug.	2, 1894	Max Stern	Jacob Schoen.
Brith Abraham, U. S. Grand Lodge	New York City	Feb.	3, 1900	Samuel Dorf	Leonard Leisersohn.
Canada-Americaine	Manchester	Nov.	20, 1896	A. A. E. Brien	Calixte Morin.
Catholic Knights of America	St. Louis, Mo.	April	1880	D. F. F. Gaudin	Anthony Matre.
Catholic Mutual Benefit	Hornell, N. Y.	July	1876	John J. Hynes	Joseph Cameron.
Catholic Order Foresters	Chicago, Ill.	May	24, 1883	Thomas H. Cannon	Thos. F. McDonald.
Christian Burden Bearers	Manchester	June	1885	Geo. H. Wallace	L. N. Olmsted.
Golden Gross, United Order	Knoxville, Tenn	July	4, 1876	J. P. Burlingame	W. R. Cooper.
Improved Order Heptasophs	Baltimore, Md	Aug.	28, 1878	M. G. Cohen	S. H. Tattersall.

TABLE No. 28.—*Concluded.*

FRATERNAL BENEFICIARY ASSOCIATIONS.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Knights of Columbus	New Haven, Conn.	Feb., 1882	Edward L. Hearn	Daniel Colwell.
Knights and Ladies of Honor	Indianapolis, Ind.	Sept., 1877	S. B. Watts	George D. Tait.
Knights of the Maccabees	Port Huron, Mich.	Sept., 11, 1885	D. P. Markey	L. E. Sisler.
Knights of Pythias	Chicago, Ill.	Nov. 1, 1877	Union B. Hunt	C. S. Hardy.
Ladies' Catholic Benevolent	Erie, Pa.	March, 1899	Eliz. B. McGowan	Joanna A. Royer.
Ladies of the Maccabees	Port Huron, Mich.	Oct. 1, 1892	Lillian M. Hollister	Bina M. West.
Locomotive Engineers' Mutual	Cleveland, Ohio	March 1, 1894	W. E. Futch	M. H. Shay.
New England Order Protection	Boston, Mass.	Dec. 14, 1898	F. T. Peabody	Daniel M. Frye.
New Hampshire Grange Life	Goffstown	Oct. 28, 1887	Herbert O. Hadley	William H. Stinson.
Pilgrim Fathers, Order of	Lawrence, Mass.	Jan. 1, 1879	Edwin O. Foster	Nathan Crary.
Railway Mail Association	Portsmouth	March 15, 1879	J. T. Canfield	George A. Wood.
Royal Arcanum	Boston, Mass.	June 23, 1877	R. V. Sands	Alfred T. Turner.
Scottish Clans	Boston, Mass.	Nov. 30, 1878	John Hill	Peter Kerr.
Société St. Jean Baptist	Manchester	April 22, 1871	Henri C. Phaneuf	Celestin Le Febvre.
Société des Artisans	Montreal, Canada	Dec. 28, 1876	J. V. Desaulniers	Gernain Beaulieu.
L'Union Canadienne	Manchester	Feb., 1901	J. Achille Hallé	Winfred D. Hebert.
Union St. Jean Baptiste	Woonsocket, R. I.	May 7, 1900	Felix Gatinéau	J. Ad. Caron.
United Commercial Travelers	Columbus, Ohio	Jan. 16, 1888	F. A. Sells	Charles C. Daniel.
United Workmen, Ancient Order	Boston, Mass.	Feb. 25, 1879	John J. Sullivan	C. C. Fearing.
United Workmen, Gr. Lodge of N. H.	Manchester	Feb. 13, 1907	W. C. Wyatt	John C. Bickford.
Women's Catholic Order Foresters	Chicago, Ill.	July 17, 1891	Rose D. Rittman	Julia H. McDonnell.
Workmen's Benefit	Boston, Mass.	July 1, 1893	Ward M. Tenney	Walter S. Haliburton.

NEW HAMPSHIRE
TOWN AND COUNTY MUTUAL
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS
OF RESOURCES AND LIABILITIES, FOR THE YEAR
ENDING DECEMBER 31, 1908.

[These companies charge no cash premiums, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings, and their contents principally.]

BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 17, 1857.

RUFUS S. FOSS, *President.*CHARLES E. WALKER, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash in company's office.....	\$1.47
Cash deposited in banks.....	524.37
	<hr/>
Gross assets.....	\$525.84

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$270.43
from interest from all sources.....	19.79
from all other sources.....	15.00
	<hr/>
Total income.....	\$305.22
Balance on hand December 31, of previous year.....	398.54
	<hr/>
Total net resources.....	\$703.76

EXPENDITURES.

Paid for losses during the year.....	\$45.00
for adjusting losses.....	5.50
for return premiums.....	11.60
for salaries and fees of officers and employees.....	33.00
for incidental expenses.....	77.82
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$177.92

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907.....	\$292,402.00	\$17,570.78
Risks written during the year.....	66,575.00	3,994.50
Total.....	\$358,977.00	\$21,565.28
Risks terminated during the year.....	41,200.00	2,472.00
Amount in force December 31, 1908.....	\$317,777.00	\$19,093.28
Losses incurred during the year.....		45.00
Date of last assessment July 7, 1907. Amount collected.....		871.95
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six per cent. of amount insured.		
Cash premiums, five per cent. of premium note.		
Policy fee, one dollar.		

BOW MUTUAL FIRE INSURANCE COMPANY.

Commenced business May 16, 1850.

EDWIN A. COLBY, *President.*WILLIAM J. FLANDERS, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash in company's office.....	\$8.82
Cash deposited in banks.....	102.13
Cash in the hands of agents, reported.....	4.36
Gross assets.....	\$115.31

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$15.70
Balance on hand December 31, of previous year.....	99.86
Total net resources.....	\$115.56

EXPENDITURES.

Paid for incidental expenses	\$0.26
for filing statement.....	5.00
Gross cash expenditures	<u>\$5.26</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907.....	\$65,130.00	\$3,256.50
Risks written during the year	11,800.00	590.00
Total	<u>\$76,930.00</u>	<u>\$3,846.50</u>
Risks terminated during the year	10,600.00	530.00
Amount in force December 31, 1908.....	<u>\$66,330.00</u>	<u>\$3,316.50</u>
Date of last assessment February 31, 1907. Amount collected		1,139.72
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance :		
Premium note, five per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, twenty-five cents.		

CANDIA MUTUAL FIRE INSURANCE COMPANY.

Commenced business April 25, 1859.

THOMAS B. TURNER, *President.*MOSES F. EMERSON, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Unpaid assessments on premium notes.....	\$9.60
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LIABILITIES.

Due for borrowed money and interest.....	\$72.68
--	---------

INCOME.

Received from premiums and policy fees.....	\$58.77
from assessments on premium notes.....	3.60
Total income.....	<u>\$62.37</u>

EXPENDITURES.

Paid for salaries and fees of officers and employees	\$21.88
for borrowed money and interest	33.13
for incidental expenses	2.36
for filing statement	5.00
Gross cash expenditures	<u>\$62.37</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$108,835.00	\$6,847.45
Risks written during the year	21,900.00	1,359.50
Total	<u>\$130,735.00</u>	<u>\$8,206.95</u>
Risks terminated during the year	19,150.00	1,067.00
Amount in force December 31, 1908	<u>\$111,585.00</u>	<u>\$7,139.95</u>
Date of last assessment, September, 1905. Amount collected.		1,011.13
Largest sum insured in a single risk		1,850.00
Rates charged for insurance :		
Premium note, six to eight per cent. of amount insured.		
Cash premiums, two per cent. of premium note.		
Policy fee, fifty cents.		

CANTERBURY MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 4, 1849.

HENRY L. CLOUGH, *President.*ALBERT B. CLOUGH, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash in company's office	\$15.45
Cash deposited in banks	16.41
Gross assets	<u>\$31.86</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$26.25
from assessments on premium notes	387.26
Total income	<u>\$413.51</u>
Balance on hand December 31, of previous year	8.52
Total net resources	<u>\$422.03</u>

EXPENDITURES.

Paid for losses during the year.....	\$364.88
for collecting assessments.....	28.00
for return premiums.....	4.18
for salaries and fees of officers and employees.....	4.00
for incidental expenses.....	.52
for filing statement.....	5.00
Gross cash expenditures	<u>\$406.58</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907.....	\$91,040.00	\$5,236.50
Risks written during the year.....	8,900.00	445.00
Total	<u>\$99,940.00</u>	<u>\$5,681.50</u>
Risks terminated during the year	16,050.00	1,179.00
Amount in force December 31, 1908	<u>\$83,890.00</u>	<u>\$4,502.50</u>
Losses incurred during the year.....		364.88
Assessments laid on premium notes		387.26
Date of last assessment, September 18, 1907. Amount collected		1,000.00
Largest sum insured in a single risk		1,800.00

Rates charged for insurance:

Premium note, five per cent. of amount insured.

Cash premiums, five per cent. of premium note.

Policy fee, fifty cents.

HOLLIS MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 1, 1846.

HENRY A. WILSON, *President.*CHARLES E. HARDY, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash in company's office	\$56.16
Cash deposited in banks	54.82
Unpaid assessments on premium notes	24.52
Gross assets	<u>\$135.50</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$15.17
from assessments on premium notes	1,048.67
from all other sources	17.05
Total income	<u>\$1,080.89</u>
Balance on hand December 31, of previous year	110.98
Total net resources	<u>\$1,191.87</u>

EXPENDITURES.

Paid for losses during the year	\$1,050.00
for collecting assessments	20.00
for incidental expenses	3.00
for filing statement	5.00
Gross cash expenditures	<u>\$1,078.00</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$196,138.00	\$12,017.60
Risks written during the year	25,236.00	1,514.28
Total	<u>\$221,374.00</u>	<u>\$13,531.88</u>
Risks terminated during the year	19,050.00	1,143.00
Amount in force December 31, 1908	<u>\$202,324.00</u>	<u>\$12,388.88</u>

Losses incurred during the year	\$1,050.00
Assessments laid on premium notes	1,068.11
Date of last assessment, March, 1908. Amount collected	1,048.67
Largest sum insured in a single risk	2,000.00

Rates charged for insurance :

Premium note, six per cent. of amount insured.

Cash premiums, one per cent. of premium note.

Policy fee, fifty cents.

LOUDON MUTUAL FIRE INSURANCE COMPANY.

Commenced business November 17, 1877.

HORACE F. FLETCHER, *President.*

CALEB D. MARSTON, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash in company's office	\$31.10
Cash deposited in banks	100.00
Gross assets	<u>\$131.10</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$82.50
Balance on hand December 31, of previous year	124.41
Total net resources	<u>\$206.91</u>

EXPENDITURES.

Paid for losses during the year	\$19.62
for return premiums	3.90
for salaries and fees of officers and employees	41.00
for incidental expenses	1.50
for filing statement	5.00
Gross cash expenditures	<u>\$71.02</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907.....	\$119,120.50	\$5,956.02
Risks written during the year.....	16,500.00	825.00
Total.....	\$135,620.50	\$6,781.02
Risks terminated during the year.....	21,150.00	1,057.50
Amount in force December 31, 1908.....	\$114,470.50	\$5,723.52
Date of last assessment April 16, 1907. Amount collected....		1,585.66
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, one half of one per cent. of amount insured.		
Policy fee, fifty cents.		

 LYNDEBOROUGH MUTUAL FIRE INSURANCE
COMPANY.

Commenced business June 2, 1862.

FRED A. RICHARDSON, *President.*WALTER S. TARBELL, *Secretary.*

 ASSETS, DECEMBER 31, 1908.

Cash in company's office.....	\$158.84
Cash deposited in banks.....	175.02
Gross assets.....	\$333.86

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$59.30
Balance on hand December 31, of previous year.....	314.18
Total net resources.....	\$373.48

EXPENDITURES.

Paid for losses during the year	\$21.38
for salaries and fees of officers and employees	12.50
for incidental expenses .....	.74
for filing statement	5.00
Gross cash expenditures	<u>\$39.62</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$152,775.00	\$9,166.60
Risks written during the year	33,211.00	1,992.66
Total	<u>\$185,986.00</u>	<u>\$11,159.26</u>
Risks terminated during the year	28,645.00	1,718.70
Amount in force December 31, 1908	<u>\$157,341.00</u>	<u>\$9,440.56</u>
Losses incurred during the year		21.38
Date of last assessment July 27, 1900. Amount collected		115.79
Largest sum insured in a single risk		2,000.00

Rates charged for insurance :

Premium note, six per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, twenty-five cents.

MILFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 1, 1861.

E. C. TOWNE, *President*.W. D. SARGENT, *Secretary*.

ASSETS, DECEMBER 31, 1908.

Cash in company's office	\$2.55
Cash deposited in banks	352.39
Interest due and accrued	5.00
Gross assets	<u>\$359.94</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$177.38
from interest from all sources	6.30
Total income	<u>\$184.48</u>
Balance on hand December 31, of previous year	213.25
Total net resources	<u>\$397.73</u>

EXPENDITURES.

Paid for losses during the year	\$4.00
for return premiums	10.59
for salaries and fees of officers and employees	19.50
for incidental expenses	3.70
for filing statement	5.00
Gross cash expenditures	<u>\$42.79</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$163,400.00	\$16,340.00
Risks written during the year	31,275.00	3,127.50
Total	<u>\$194,675.00</u>	<u>\$19,467.50</u>
Risks terminated during the year	38,900.00	3,890.00
Amount in force December 31, 1908	<u>\$155,775.00</u>	<u>\$15,577.50</u>
Losses incurred during the year		4.00
Largest sum insured in a single risk		2,000.00
Rates charged for insurance :		
Premium note, ten per cent. of amount insured.		
Cash premiums, five per cent. of premium note.		
Policy fee, seventy-five cents.		

NORTHWOOD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 20, 1861.

HENRY A. CILLEY, *President.*A. B. MOORE, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash in the hands of agents, reported	\$18.61
All other assets	162.00
Gross assets	<u>\$180.61</u>

LIABILITIES.

Losses reported not adjusted (estimated)	\$775.00
Due for borrowed money and interest	75.80
Gross liabilities	<u>\$850.80</u>

INCOME.

Received from premiums and policy fees	\$140.47
from assessments on premium notes	1,888.61
from all other sources	73.84
Total income	<u>\$2,102.92</u>
Balance on hand December 31, of previous year	104.27
Total net resources	<u>\$2,207.19</u>

EXPENDITURES.

Paid for losses during the year	\$2,012.00
for salaries and fees of officers and employees	196.50
for incidental expenses .....	.22
for filing statement	5.00
Gross cash expenditures	<u>\$2,213.72</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$308,485.00	\$16,482.50
Risks written during the year	68,484.00	3,656.45
Total	<u>\$376,969.00</u>	<u>\$20,138.95</u>
Risks terminated during the year	70,600.00	3,691.75
Amount in force December 31, 1908	<u>\$306,369.00</u>	<u>\$16,447.25</u>

Losses incurred during the year	\$775.00
Date of last assessment December 14, 1907. Amount collected	1,888.61
Largest sum insured in a single risk	2,000.00

Rates charged for insurance :

Premium note, five to twelve per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.

ORFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 26, 1886.

HAZEN PEBBLES, *President.*BENJAMIN F. TRUSSELL, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash in company's office	\$103.65
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$63.14
Balance on hand December 31, of previous year	122.53
Total net resources	\$185.67

EXPENDITURES.

Paid for losses during the year	\$25.00
for salaries and fees of officers and employees	50.00
for incidental expenses	2.00
for filing statement	5.00
Gross cash expenditures	\$82.00

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$127,390.00	\$6,556.55
Risks written during the year	29,625.00	1,481.25
Total	\$157,015.00	\$8,037.80
Risks terminated during the year	32,240.00	1,519.00
Amount in force December 31, 1908	\$124,775.00	\$6,518.80
Losses incurred during the year		25.00
Date of last assessment February 19, 1907. Amount collected		206.58
Largest sum insured in a single risk		2,000.00

Rates charged for insurance:

Premium note, five to fifteen per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.

PIERMONT MUTUAL FIRE INSURANCE COMPANY.

Commenced business February 25, 1871.

L. M. ROBIE, *President*.AARON BARTON, *Secretary*.

ASSETS, DECEMBER 31, 1908.

Cash in company's office	\$11.57
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$82.31
Balance on hand December 31, of previous year	19.19
Total net resources	\$101.50

EXPENDITURES.

Paid for commissions	\$3.10
for salaries and fees of officers and employees	44.00
for borrowed money and interest	37.33
for incidental expenses .....	.50
for filing statement	5.00
Gross cash expenditures	<u>\$89.93</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$143,788.00	\$9,435.70
Risks written during the year	32,220.00	2,202.20
Total	<u>\$176,008.00</u>	<u>\$11,637 90</u>
Risks terminated during the year	31,950.00	1,983.00
Amount in force December 31, 1908	<u>\$144,058.00</u>	<u>\$9,654.90</u>

Date of last assessment July 5, 1901. Amount collected	425.00
Largest sum insured in a single risk	2,500.00

Rates charged for insurance :

Premium note, six to fifteen per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.

SANBORNTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 28, 1874.

OTIS S. SANBORN, *President*.• HERBERT J. L. BODWELL, *Secretary*.

ASSETS, DECEMBER 31, 1908.

Cash in company's office	\$153.07
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LIABILITIES.

Due officers for services and expenses	\$25.00
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INCOME.

Received from premiums and policy fees	\$107.67
from assessments on premium notes	1,886.80
from all other sources	36.95
Total income	<u>\$2,031.42</u>
Balance on hand December 31, of previous year	153.07
Total net resources	<u>\$2,184.49</u>

EXPENDITURES.

Paid for losses during the year	\$2,010.00
for commissions	9.00
for return premiums	4.00
for salaries and fees of officers and employees	22.75
for incidental expenses	10.11
for filing statement	5.00
Gross cash expenditures	<u>\$2,060.86</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$112,105.00	\$5,605.25
Risks written during the year	19,735.00	986.75
Total	<u>\$131,840.00</u>	<u>\$6,592.00</u>
Risks terminated during the year	19,420.00	971.00
Amount in force December 31, 1908	<u>\$112,420.00</u>	<u>\$5,621.00</u>

Losses incurred during the year	2,010.00
Assessments laid on premium notes	1,975.60
Date of last assessment September 1, 1908. Amount collected	1,335.00
Largest sum insured in a single risk	2,500.00

Rates charged for insurance :

Premium note, five per cent. of amount insured.

Cash premiums, one half of one per cent. of amount insured.

Policy fee, fifty cents.

STRAFFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 3, 1853.

ALBERT A. HANSON, *President*.HIRAM S. HILL, *Secretary*.

ASSETS, DECEMBER 31, 1908.

Cash in company's office	\$35.30
Cash deposited in banks	369.67
Gross assets	<u>\$404.97</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$60.71
Balance on hand December 31, of previous year	28.39
Total net resources	<u>\$89.10</u>

EXPENDITURES.

Paid for return premiums	\$2.80
for salaries and fees of officers and employees	24.00
for incidental expenses	2.00
for filing statement	5.00
Gross cash expenditures	<u>\$33.80</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$239,811.00	\$14,346.05
Risks written during the year	19,850.00	1,204.00
Total	<u>\$259,661.00</u>	<u>\$15,550.05</u>
Risks terminated during the year	9,850.00	632.00
Amount in force December 31, 1908	<u>\$149,811.00</u>	<u>\$14,928.05</u>
Date of last assessment, September 15, 1905. Amount collected		450.00
Largest sum insured in a single risk		2,000.00

Rates charged for insurance :

Premium note, five to ten per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.

SUTTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business September, 1849.

CHARLES R. FOLLANSBEE, *President.*FRED H. PRATT, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash deposited in banks	\$159.31
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$76.20
Balance on hand December 31, of previous year	2.82
Total net resources	\$79.02

EXPENDITURES.

Paid for return premiums	\$1.20
for salaries and fees of officers and employees	34.00
for incidental expenses	32.11
for filing statement	5.00
Gross cash expenditures	\$72.31

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$100,520.00	\$10,265.40
Risks written during the year	35,876.00	3,604.50
Total	\$136,396.00	\$13,869.90
Risks terminated during the year	36,555.50	3,668.50
Amount in force December 31, 1908	\$99,840.50	\$10,201.40
Date of last assessment October 17, 1905. Amount collected ..		198.21
Largest sum insured in a single risk		1,600.00

Rates charged for insurance :

Premium note, ten to fifteen per cent. of amount insured.

Cash premiums, one and one-half per cent. of premium note.

Policy fee, fifty cents.

TILTON AND NORTHFIELD MUTUAL FIRE INSURANCE COMPANY.

Commenced business December 10, 1887.

W. SMITH HILL, *President.*

GEORGE H. WADLEIGH, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash in company's office	\$70.65
Cash deposited in banks	1,319.60
	<hr/>
Gross assets	\$1,390.25

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$69.00
from interest from all sources	44.60
from all other sources	1.65
	<hr/>
Total income	\$115.25
Balance on hand December 31, of previous year	1,275.00
	<hr/>
Total net resources	\$1,390.25

EXPENDITURES.

Paid for salaries and fees of officers and employees	\$10.00
for incidental expenses	3.00
for filing statement	5.00
	<hr/>
Gross cash expenditures	\$18.00

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$88,065.00	\$4,403.25
Risks written during the year	13,800.00	690.00
	<hr/>	<hr/>
Total	\$101,865.00	\$5,093.25
Risks terminated during the year	10,300.00	515.00
	<hr/>	<hr/>
Amount in force December 31, 1908	\$91,565.00	\$4,578.25

Date of last assessment August, 1904. Amount collected	\$223.26
Largest sum insured in a single risk	2,000.00

Rates charged for insurance :

Premium note, five per cent. of amount insured.

Cash premiums, one half of one per cent. of amount insured.

Policy fee, fifty cents.

WEARE MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 5, 1857.

WILLIAM T. MORSE, *President.*W. S. B. HERBERT, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash in company's office	\$477.33
Unpaid assessments on premium notes	46.44
Gross assets	<u>\$523.77</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$346.95
from assessments on premium notes	4,802.85
Total income	<u>\$5,149.80</u>
Deficit of previous year	10.89
Total net resources	<u>\$5,138.91</u>

EXPENDITURES.

Paid for losses during the year	\$3,965.44
for adjusting losses	34.72
for collecting assessments	241.10
for commissions	142.50
for salaries and fees of officers and employees	169.50
for making assessments	24.00
for borrowed money and interest	60.77
for incidental expenses	18.55
for filing statement	5.00
Gross cash expenditures	<u>\$4,661.58</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907	\$623,690.00	\$17,598.05
Risks written during the year	<u>149,617.00</u>	<u>12,551.69</u>
Total	\$773,307.00	\$60,149.74
Risks terminated during the year	<u>109,310.00</u>	<u>9,234.70</u>
Amount in force December 31, 1908	\$663,997.00	\$50,915.04
Losses incurred during the year		3,490.44
Assessments laid on premium notes		3,906.84
Date of last assessment August 8, 1908. Amount collected		2,900.10
Largest sum insured in a single risk		1,500.00
Rates charged for insurance:		
Premium note, six to twenty per cent. of amount insured.		
Cash premiums, two per cent. of premium note.		
Policy fee, fifty cents.		

WESTMORELAND MUTUAL FIRE INSURANCE COMPANY.

Commenced business May 15, 1876.

WILLARD BILL, JR., *President.*

WARREN W. SHELLY, *Secretary.*

ASSETS DECEMBER 31, 1908.

Cash deposited in banks	\$45.00
Unpaid assessments on premium notes	<u>8.13</u>
Gross assets	\$53.13

LIABILITIES.

Due officers for services and expenses.....	\$21.66
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INCOME.

Received from premiums and policy fees.....	\$43.90
from assessments on premium notes.....	39.30
from all other sources.....	45.00
Total income.....	\$128.20
Balance on hand December 31, of previous year.....	76.76
Total net resources.....	\$204.96

EXPENDITURES.

Paid for losses during the year.....	\$133.90
for collecting assessments.....	9.60
for salaries and fees of officers and employees.....	23.33
for incidental expenses.....	21.10
for filing statement.....	5.00
Gross cash expenditures.....	\$192.93

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907.....	\$73,745.00	\$8,215.75
Risks written during the year.....	19,920.00	2,429.50
Total.....	\$93,665.00	\$10,645.25
Risks terminated during the year.....	13,020.00	1,957.00
Amount in force December 31, 1908.....	\$80,645.00	\$8,688.25

Date of last assessment November 19, 1907. Amount collected	950.87
Largest sum insured in a single risk.....	2,000.00

Rates charged for insurance :

Premium note, ten to fifteen per cent. of amount insured.

Cash premiums, one per cent. of premium note.

Policy fee, fifty cents.

MERRIMACK COUNTY MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 31, 1887.

SAMUEL CHOATE, *President.*

I. A. BURBANK, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash in company's office.....	\$181.75
Cash in the hands of agents, reported.....	50.84
Gross assets.....	<u>\$232.09</u>

LIABILITIES.

Due for borrowed money and interest.....	\$102.00
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INCOME.

Received from premiums and policy fees.....	\$624.54
from cash loans to the company.....	100.00
Total income.....	<u>\$724.54</u>
Balance on hand, December 31, of previous year.....	621.90
Total net resources.....	<u>\$1,346.44</u>

EXPENDITURES.

Paid for losses during the year.....	\$797.05
for adjusting losses.....	12.00
for commissions.....	142.50
for return premiums.....	8.73
for salaries and fees of officers and employees.....	173.65
for incidental expenses.....	25.76
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$1,164.69</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907.....	\$818,331.00	\$51,103.44
Risks written during the year.....	197,940.00	13,209.50
Total.....	<u>\$1,016,271.00</u>	<u>\$64,312.94</u>
Risks terminated during the year.....	<u>\$171,525.00</u>	<u>\$10,892.13</u>
Amount in force December 31, 1908.....	\$844,746.00	\$53,420.81

Losses incurred during the year	797.05
Date of last assessment September 15, 1906. Amount collected	1,641.79
Largest sum insured in a single risk	2,000.00

Rates charged for insurance :

Premium note, five to ten per cent. of amount insured.

Cash premiums, four per cent. of premium note.

Policy fee, fifty cents.

ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 18, 1833.

HARRISON G. BURLEY, *President.*

HENRY A. SHUTE, *Secretary.*

ASSETS, DECEMBER 31, 1908.

Cash in company's office	\$668.19
Cash in the hands of agents, reported	1,029.32
Gross assets	<u>\$1,697.51</u>

LIABILITIES.

Due for borrowed money and interest	\$13,244.96
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INCOME.

Received from premiums and policy fees	\$1,293.71
from assessments on premium notes	3,261.78
from cash loans to the company	7,745.00
Total income	<u>\$12,300.49</u>
Balance on hand December 31, of previous year	8,961.55
Total net resources	<u>\$21,262.04</u>

EXPENDITURES.

Paid for losses during the year.....	\$9,257.79
for adjusting losses.....	353.96
for collecting assessments.....	743.83
for commissions.....	299.50
for return premiums.....	177.59
for salaries and fees of officers and employees.....	600.00
for borrowed money and interest.....	8,778.02
for incidental expenses.....	378.16
for filing statement.....	5.00
Gross cash expenditures.....	<u>\$20,593.85</u>

GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding December 31, 1907.....	\$4,274,244.00	\$261,765.65
Risks written during the year.....	657,254.00	40,249.04
Total.....	<u>\$4,931,498.00</u>	<u>\$302,014.69</u>
Risks terminated during the year.....	718,476.00	45,427.61
Amount in force December 31, 1908.....	<u>\$4,213,022.00</u>	<u>\$256,587.08</u>
Date of last assessment September 2, 1907. Amount collected		32,463.16
Largest sum insured in a single risk.....		3,500.00

Rates charged for insurance:

Premium note, five to eight per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.

NEW HAMPSHIRE
CASH MUTUAL
FIRE INSURANCE COMPANIES.

COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1908.

CONCORD MUTUAL FIRE INSURANCE COMPANY.

Organized August 29, 1885. Commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President*.LOUIS C. MERRILL, *Secretary*.

Principal Office, Concord.

I. ASSETS.

SCHEDULE OF STOCKS.

	Par Value.	Market Value.
Amoskeag Manufacturing Co.....	\$2,500.00	\$7,500.00
Boston & Albany R. R.....	1,000.00	2,200.00
Boston & Maine R. R.	6,000.00	7,800.00
Chicago & Northwestern R. R.....	4,200.00	7,350.00
Concord & Montreal R. R.....	2,000.00	3,200.00
Concord Gas Light Co.....	600.00	960.00
Delaware & Hudson Co.....	2,500.00	4,500.00
Eagle & Phenix Hotel Co.....	2,500.00	3,125.00
Kansas City, Ft. Scott & Memphis R. R....	4,500.00	3,150.00
Lackawanna Steel Co.....	3,000.00	2,850.00
Mergenthaler Linotype Co.....	1,100.00	2,200.00
New Hampshire Spinning Mills.....	5,000.00	5,000.00
New York Central R. R.....	3,000.00	3,600.00
Northern R. R.....	1,000.00	1,400.00
Pemigewasset Valley R. R.....	1,200.00	1,680.00
Pennsylvania R. R.....	5,000.00	6,500.00
Profile & Flume Hotels Co.....	1,000.00	1,000.00
Pullman Company.....	4,100.00	6,765.00
Southern Pacific R. R.....	3,000.00	3,600.00
Standard Oil Company.....	1,500.00	9,750.00
St. Louis & San Francisco R. R.....	8,000.00	3,950.90
Union Pacific R. R.....	2,500.00	4,500.00
United Gas Improvement Co.....	6,250.00	11,250.00
United States Rubber Co.....	2,500.00	2,625.00
United States Steel Corp.....	2,000.00	2,200.00
Westinghouse Electric Mfg. Co.....	4,100.00	3,280.00
Total values.....	\$80,050.00	\$111,935.00

Market value of stocks.....	\$111,935.00
Cash in company's office.....	75.75
Cash deposited in banks.....	11,899.31
Premiums in course of collection.....	1,331.16

Gross available assets.....\$125,241.22

Assessable contingent premiums on outstanding risks, \$69,730.00.

II. LIABILITIES.

Unearned premiums on outstanding risks	\$18,331.37
Profits or surplus due on terminated policies	650.67
Commissions on premiums in course of collection	229.57
Liabilities, except surplus	<u>\$19,211.61</u>
Surplus	<u>106,029.61</u>
Gross liabilities, including surplus	<u>\$125,241.22</u>

III. INCOME.

Cash received for gross premiums	\$20,331.03
Deduct re-insurance and return premiums	861.75
Net cash premiums received during the year	<u>\$19,469.28</u>
Interest and dividends from all sources	<u>5,577.89</u>
Gross cash income	<u>\$25,047.17</u>
Contingent premiums received during the year, \$40,274.92.	

IV. EXPENDITURES.

Net amount paid for losses during the year	\$8,346.91
Commissions on premiums	2,921.15
Salaries and fees of officers and employees	1,500.00
Profits or surplus on terminated policies	4,033.28
Office and incidental expenses	415.35
Gross cash expenditures	<u>\$17,216.69</u>

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force December 31, 1907	\$2,465,331.92	\$35,125.75	\$70,022.80
Risks written during the year	1,299,768.42	20,331.03	40,274.92
Total	<u>\$3,765,100.34</u>	<u>\$55,456.78</u>	<u>\$110,297.72</u>
Risks terminated during the year	1,294,783.92	20,471.29	40,567.72
Net amount in force Dec. 31, 1908	\$2,470,316.42	\$34,985.49	\$69,730.00

Cash received of other companies for insurance	1,302.81
Losses incurred during the year	8,346.91
Percentage of cash premium returned during the year as profit or surplus:	

Twenty, thirty and forty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$1,269,670.42
Cash premiums received	19,117.31
Contingent premiums therewith	39,467.50
Losses paid during the year	6,831.80
Losses incurred during the year	6,831.80

GRANGE MUTUAL FIRE INSURANCE COMPANY.

Organized March 16, 1888. Commenced business July 20, 1888.

CHARLES McDANIEL, *President*.

ARTHUR E. CALL, *Secretary*.

Principal Office, Contoocook.

I. ASSETS.

Cash deposited in banks	\$9,456.51
Gross available assets	\$9,456.51
Assessable contingent premiums on outstanding risks, \$158,697.23.	

II. LIABILITIES.

Net amount of unpaid losses	\$565.00
Unearned premiums on outstanding risks	28,354.92
Liabilities	\$28,919.92

III. INCOME.

Net cash premiums received during the year	\$20,148.27
Contingent premiums received during the year, \$59,338.25.	

IV. EXPENDITURES.

Net amount paid for losses during the year	\$14,181.19
Commissions on premiums	716.50
Salaries and fees of officers and employees	1,090.36
Office and incidental expenses	819.50
Gross cash expenditures	\$16,807.55

V. GENERAL ITEMS.

	• Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Dec. 31, 1907.....	\$5,718,653	\$57,293.45	\$171,559.59
Risks written during the year.....	1,977,775	20,148.27	59,333.25
Total	\$7,696,428	\$77,441.72	\$220,892.84
Risks terminated during the year...	2,074,928	20,731.87	62,195.61
Net amount in force Dec. 31, 1908...	\$5,621,500	\$56,709.85	\$158,697.23
Contingent premiums on outstanding risks, less assessments paid thereon			158,697.23
Losses incurred during the year			10,515.51
Percentage of cash premium returned during the year as profit or surplus :			
Three per cent of amount of risk.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,977,775.00
Cash premiums received.....	20,148.27
Contingent premiums therewith	59,333.25
Losses paid during the year.....	14,181.19
Losses incurred during the year.....	10,515.51

MANUFACTURERS AND MERCHANTS MUTUAL
FIRE INSURANCE COMPANY.

Organized December 29, 1885. Commenced business January 4, 1886.

EDWARD G. LEACH, *President*.LYMAN JACKMAN, *Secretary*.

Principal Office, Concord.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$4,150.00
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SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.....	\$4,600.00	\$7,820.00
Northern R. R.....	1,300.00	2,080.00
Boston & Maine R. R.....	1,800.00	2,394.00
Atchison, Topeka & Santa Fe R. R.....	2,500.00	2,480.00

N. Y. Central & Hudson River R. R.....	\$500.00	\$600.00
Pennsylvania R. R.....	1,500.00	1,950.00
Southern R. R.....	2,000.00	1,200.00
Franklin Light & Power Co.....	1,800.00	2,340.00
Underwriters Fire Ins. Co.....	100.00	100.00
Capital Fire Ins. Co.....	2,000.00	2,000.00
American Woolen Co.....	2,100.00	1,995.00
Ideal Manufacturing Co.....	2,000.00	2,000.00
Amalgamated Copper Co.....	1,200.00	960.00
Great Northern Ore.....	2,000.00	1,460.00
United Fruit Co.....	500.00	650.00
American Tel. & Tel. Co.....	1,500.00	1,920.00
Mackay Company.....	4,500.00	3,150.00
American Agricultural Chemical Co.....	2,500.00	2,375.00
Western Union Tel. Co.....	3,100.00	2,108.00

BONDS.

United States.....	1,500.00	1,500.00
Japanese bonds.....	1,948.00	1,740.00
Xenia, O., Water Co.....	2,000.00	2,000.00
Denver Gas & Electric Co.....	3,000.00	2,850.00
Western Union Tel. Co.....	3,000.00	3,000.00
Bristol, Vt.....	1,000.00	1,000.00
Michigan State Telegraph Co.....	1,000.00	950.00
Metropolitan West Side El.....	3,000.00	2,850.00
Northern Pacific & Gr. Northern.....	7,000.00	6,900.00
Rutland Ry. Co.....	3,000.00	3,100.00
Atchison, Topeka & Santa Fe R. R.....	2,000.00	2,000.00
St. Louis & Iron Mt. R. R.....	3,000.00	2,850.00
Oregon Short Line R. R.....	2,000.00	1,340.00
Chicago & Northwestern R. R.....	3,000.00	3,300.00
Lake Shore & Michigan Southern.....	4,000.00	3,895.00
Massachusetts Electric.....	3,000.00	2,910.00
American Tel. & Tel. Co.....	2,000.00	1,945.00
N. Y. Central & Hudson Riv. R. R.....	3,000.00	2,992.00
Interboro Rapid Transit R. R.....	1,000.00	970.00
Southern R. R.....	1,000.00	960.00
Louisville & Nashville R. R.....	1,000.00	989.00
Atlantic Coast Line.....	1,000.00	972.00
Western Tel. & Tel Co.....	3,000.00	2,917.00

Total values.....	<u>\$92,948.00</u>	<u>\$94,112.00</u>
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Market value of stocks and bonds.....	\$94,112.00
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COLLATERAL SECURITIES FOR LOANS.

Market Value. Amount Loaned.

Capital Fire Ins. Co.....	{	\$6,000.00	\$6,000.00
Underwriters Fire Ins. Co.....			

Loans on collateral securities.....	6,000.00
Cash in company's office.....	43.22
Cash deposited in banks.....	24,133.58

Interest due and accrued.....	\$1,028.73
Premiums in course of collection.....	6,626.61
Gross available assets.....	\$136,094.14
Assessable contingent premiums on outstanding risks, \$204,328.02.	

II. LIABILITIES.

Losses adjusted, due and to become due	\$512.50
reported but not adjusted.....	25.00
Net amount of unpaid losses.....	\$537.50
Unearned premiums on outstanding risks	35,659.84
Due to other companies for reinsurance	79.17
Return premiums due on canceled policies	298.85
Profits or surplus due on terminated policies.....	666.45
Commissions on premiums in course of collection.....	908.37
Rents, taxes, salaries, and incidental expenses.....	175.48
Liabilities, except surplus.....	\$38,325.66
Surplus	97,768.48
Gross liabilities, including surplus	\$136,094.14

III. INCOME.

Cash received for gross premiums	\$46,768.59
Deduct re-insurance and return premiums.....	4,706.16
Net cash premiums received during the year.....	\$42,062.43
Interest received on mortgages.....	239.51
Interest and dividends from all other sources.....	5,157.96
Gross cash income.....	\$47,459.90
Contingent premiums received during the year, \$140,305.77.	

IV. EXPENDITURES.

Gross amount paid for losses.....	\$25,740.07
Deduct amount received for re-insurance	22.13
Net amount paid for losses during the year.....	\$25,717.94
Commissions on premiums.....	5,909.59
Salaries and fees of officers and employees.....	2,998.04
Profits or surplus on terminated policies.....	4,614.83
Rents	500.00
Office and incidental expenses.....	1,362.17
Gross cash expenditures	\$41,102.57

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Dec. 31, 1907.....	\$4,658,364	\$72,131.73	\$216,395.19
Risks written during the year.....	2,670,501	49,009.49	147,028.47
Total	\$7,328,865	\$121,141.22	\$363,423.66
Risks terminated during the year...	2,721,060	49,403.83	148,211.49
In force at the end of the year..	\$4,607,805	\$71,737.39	\$215,212.17
Deduct amount re-insured	241,519	3,628.05	10,884.15
Net amount in force Dec. 31, 1908...	\$4,366,286	\$68,109.34	\$204,328.02
Cash received of other companies for insurance			882.96
Losses incurred during the year.....			22,362.02
Percentage of cash premium returned during the year as profit or surplus :			
Ten, twenty and forty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,931,051.00
Cash premiums received	32,797.97
Contingent premiums therewith	98,393.91
Losses paid during the year.....	21,212.60
Losses incurred during the year	17,856.68

SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

Organised 1885. Commenced business January 8, 1885.

ALMERON B. ABBOTT, *President* CHARLES A. KNOWLTON, *Secretary*.

Principal Office, Sunapee.

I. ASSETS.

Loans on mortgages of real estate (first liens)	\$200.00
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SCHEDULE OF STOCKS AND BONDS.

	Par value.	Market value.
Sunapee Water bonds.....	\$1,000.00	\$1,000.00

Market value of stocks and bonds	\$1,000.00
Cash in company's office	240.03
Cash deposited in banks	2,730.39
Interest accrued	139.82
Cash loans	4,050.00
Gross available assets	<u>\$8,360.24</u>
Assessable contingent premiums on outstanding risks, \$37,549.90.	

II. LIABILITIES.

Unearned premiums on outstanding risks	\$1,877.99
Liabilities except surplus	<u>\$1,877.99</u>
Surplus	6,482.25
Gross liabilities including surplus	<u><u>\$8,360.24</u></u>

III. INCOME.

Cash received for gross premiums	\$2,014.15
Deduct re-insurance and return premiums	<u>42.61</u>
Net cash premiums received during the year	\$1,971.54
Interest received on mortgages	8.00
Interest and dividends from all other sources	198.86
Income from all other sources	<u>243.00</u>
Gross cash income	\$2,421.40
Contingent premiums received during the year, \$19,690.20.	

IV. EXPENDITURES.

Net amount paid for losses during the year	\$1,879.00
Salaries and fees of officers and employees	412.00
Profits or surplus on terminated policies	42.61
Office and incidental expenses	16.25
All other	<u>3.67</u>
Gross cash expenditures	<u><u>\$2,353.53</u></u>

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force January 1, 1908.....	\$519,766.00	\$48,614.88	\$486,148.80
Risks written during the year.....	225,700.00	1,969.02	19,690.20
Total	\$745,466.00	\$50,583.90	\$505,839.00
Risks terminated during the year...	276,745.00	46,828.91	468,289.10
Net amount in force Dec. 31, 1908	\$468,721.00	\$3,754.99	\$37,549.90
Losses incurred during the year.....			1,879.00

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$225,700.00
Cash premiums received	1,969.02
Contingent premiums therewith	19,690.20
Losses paid during the year	1,879.00
Losses incurred during the year	1,879.00

NEW HAMPSHIRE
STOCK
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS
OF ASSETS AND LIABILITIES, FOR THE YEAR
ENDING DECEMBER 31, 1908.

CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

LYMAN JACKMAN, *President.*RUFUS N. ELWELL, *Secretary.*

Principal Office, Concord.

CAPITAL STOCK.

Capital paid up in cash \$200,000.00

Amount of ledger assets December 31 of previous year \$773,888.17

INCOME.

Cash received for gross premiums..... \$586,171.16

Deduct reinsurance, rebate and return premiums..... 145,628.21

Net cash received for premiums—all fire..... \$440,542.95

Interest on mortgages \$3,731.92

Interest on collaterals 926.67

Interest and dividends on stocks and bonds..... 21,807.02

Interest from all other sources 472.34

Rents from company's property 6,775.75

Total interest and rents..... 33,713.70

Profit on sale or maturity of ledger assets 238.25

Income from all other sources..... 1,255.23

Total income..... \$475,750.13

DISBURSEMENTS.

Gross amount paid for losses..... \$905,101.82

Deduct salvage and reinsurance..... 81,587.31

Net amount paid for losses—all fire \$273,564.51

Dividends paid stockholders 10,000.00

Commissions and brokerage 108,619.02

Salaries and fees of officers and employees..... 28,605.93

Rents 312.53

Repairs and expenses on real estate 2,656.58

Taxes on real estate 1,103.20

All other taxes, licenses and insurance department fees 10,569.13

Loss on sale or maturity of ledger assets	\$661.25
All other disbursements	13,983.62
Total disbursements	<u>\$450,075.77</u>
Balance	<u>\$799,562.53</u>

ASSETS.

Book value of real estate, unincumbered	\$92,507.27
Mortgage loans on real estate, first liens	80,048.55
Loans on collateral securities	19,700.00

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value. Amount Loaned.	
National Bank of Lebanon, N. H.	\$1,300.00	\$1,700.00
Iowa Loan & Trust Co.	1,500.00	
Page Belting Company	6,000.00	3,000.00
St. Paul & Des Moines R. R.	7,200.00	5,000.00
Chic., Cincinnati & Louisville R. R.	5,000.00	5,000.00
Mallory Steamship Co.	6,720.00	5,000.00
	<u>\$27,720.00</u>	<u>\$19,700.00</u>

Book value of stocks and bonds	455,460.51
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SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Atchison, Topeka & Santa Fe R. R.	\$6,000.00	\$6,000.00
Chic. Junc. R. R. & Union Stock Yard.	3,000.00	3,600.00
Chicago, Milwaukee & St. Paul R. R.	2,000.00	3,000.00
Chicago Northwestern R. R. Co.	2,000.00	3,660.00
Concord & Montreal R. R. Co.	6,000.00	9,780.00
Great Northern Ry. Co.	4,400.00	6,424.00
Illinois Central R. R. Co.	5,800.00	8,584.00
Manhattan Elevated R. R. Co.	1,000.00	1,530.00
Massachusetts Electric Co.	2,000.00	1,160.00
N. Y. Central & Hudson Riv. R. R. Co.	4,000.00	4,960.00
Pennsylvania R. R. Co.	9,000.00	11,790.00
Mechanicks Nat'l Bank, Concord, N. H.	2,500.00	3,750.00
National Bank, Lebanon, N. H.	1,000.00	1,200.00
Nat'l State Capital Bank, Concord.	9,200.00	21,620.00
American Agricultural Chem. Co.	1,000.00	940.00
American Locomotive Co.	4,000.00	4,480.00
American Sugar Refining Co.	3,000.00	3,930.00
American Tel. & Tel. Co.	11,500.00	14,605.00
American Woolen Co.	6,000.00	5,640.00
Amoskeag Mfg. Co.	2,600.00	7,228.00
Concord Axle Co.	800.00	960.00
Concord Electric Co.	2,000.00	2,000.00
Concord Real Estate Co.	8,700.00	6,090.00

Denver Gas & Electric Co.....	\$1,000.00	\$920.00
Federal Sugar Refining Co.....	2,000.00	1,800.00
General Electric Co.....	3,200.00	5,024.00
Mackay Companies.....	3,000.00	2,090.00
Mergenthaler Linotype Co.....	2,200.00	4,532.00
Missouri & Kansas Telephone Co.....	3,000.00	720.00
Nashua Manufacturing Co.....	1,000.00	1,030.00
Page Belting Co.....	1,250.00	1,500.00
Prescott Piano Co.....	2,500.00	1,250.00
Pullman Company.....	6,800.00	11,492.00
Swift & Co.....	5,000.00	5,050.00
The Woodbury E. Hunt Co.....	500.00	500.00
United Fruit Co.....	1,000.00	1,300.00
United Shoe Machinery Co.	1,500.00	1,515.00
United States Steel Co.....	3,500.00	3,920.00
Western Adj. & Insp. Co.....	100.00	100.00
Western Tel. & Tel. Co.....	500.00	400.00
Western Union Telegraph Co.....	2,000.00	1,360.00

BONDS.

Town of Montrose, Col.....	800.00	792.00
New York City, N. Y.....	97,000.00	92,100.00
Richmond, Va.	10,000.00	10,200.00
Atchison, Topeka & Santa Fe R. R. Co....	1,000.00	1,070.00
Chicago, Cincinnati & Louisville R. R	7,000.00	4,000.00
Cleveland, Cin., Chic. & St. Louis R. R....	5,000.00	5,060.00
Interborough Rapid Transit Co.....	6,000.00	5,940.00
Mass. Electric Co.....	5,000.00	4,800.00
Michigan Central R. R. Co.....	5,000.00	5,000.00
N. Y. Central & Hudson R. R. Co.....	5,000.00	5,000.00
Northern Pacific Great Northern.....	8,000.00	8,000.00
Pere Marquette R. R. Co. of Ind.....	2,000.00	1,700.00
Somerset Railway Co.....	1,000.00	930.00
Southern Indiana Ry. Co.....	5,000.00	3,250.00
St. Louis & San Francisco R. R. Co.....	2,000.00	1,740.00
Wabash Railroad Co.....	5,000.00	5,000.00
Wisconsin Central R. R., S. & D. Div.....	10,000.00	8,500.00
American Locomotive Co.....	9,000.00	9,000.00
American Tel. & Tel. Co.....	17,000.00	16,820.00
Central Loan & Land Co.....	1,010.00	505.00
Chicago Edison Co.....	5,000.00	5,000.00
Denver Consolidated Gas & Elec. Co.	8,000.00	7,200.00
Eastman Car Co.....	5,000.00	5,000.00
Elkhart Gas Co.....	3,000.00	3,000.00
Federal Sugar Refining Co.....	5,000.00	5,000.00
Metropolitan Steamship Co.....	5,000.00	4,000.00
Nebraska Loan & Trust Co.....	150.00	75.00
N. Y. & Penn. Tel. Co.....	3,000.00	2,850.00
St. Clair Furnace Co.....	5,000.00	5,000.00
United Fruit Co.....	15,000.00	15,000.00
United States Steel Corp.....	10,000.00	10,200.00
Western Tel. & Tel. Co	12,000.00	11,960.00
Western Union Telegraph Co.....	7,000.00	6,440.00
Westinghouse Elec. & Manf. Co.....	5,000.00	5,000.00

Winfield Water Co.....	\$3,000.00	\$1,200.00
Wood Worsted Mills.....	5,000.00	4,750.00
	<u>\$435,510.00</u>	<u>\$458,456.00</u>

Cash in company's office	\$5,775.50
Cash in banks	53,317.35
Agents' balances	92,753.35
Total ledger assets, as per balance	<u>\$799,562.53</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,448.63
Interest due and accrued on stocks and bonds....	2,798.08
Interest due and accrued on collateral loans	69.08
Interest due and accrued on other assets.....	344.42
Rents due and accrued on company's property...	519.82
	<u>5,180.03</u>
Market value of stocks and bonds over book value	2,995.49
Gross assets	<u>\$807,738.05</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$157.29
Depreciation of ledger assets	2,807.27
Total items not admitted	<u>2,464.56</u>
Total admitted assets	<u>\$805,273.49</u>

LIABILITIES.

Losses adjusted and unpaid	\$11,982.04
Losses reported and unadjusted	28,866.83
Losses resisted	4,000.00
Gross amount of unpaid losses	<u>\$44,848.87</u>
Deduct reinsurance	<u>5,350.32</u>
Net amount of unpaid losses	\$39,498.55
Unearned premiums on outstanding fire risks	348,804.77
State, county and municipal taxes due or accrued.....	8,000.00
Due and accrued for salaries, rent and incidental expenses ..	14,525.69
Commissions and brokerage	18,919.13
Return premiums	14,021.03
Reinsurance	<u>3,533.46</u>
Gross liabilities, except capital	<u>\$447,302.63</u>

Paid-up capital	\$200,000.00	
Surplus beyond all liabilities	157,970.86	
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Surplus as regards policy holders		357,970.86
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Total liabilities		\$805,273.49

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$61,905,184	\$747,184.56
Written or renewed during the year	47,140,085	586,171.16
		<hr/>
Total	\$109,045,269	\$1,333,355.72
Deduct risks expired or terminated	43,100,549	560,878.45
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In force at the end of the year	\$65,944,720	\$772,477.27
Deduct amount reinsured	7,456,948	101,330.89
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Net amount in force December 31, 1908	\$58,487,772	\$671,146.38
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MISCELLANEOUS.

Premiums received from organization to date	\$4,411,984.30
Losses paid from organization to date	2,440,756.76
Cash dividends declared since commencing business	159,614.00
Fire losses incurred during the year	279,322.89
Company's stock owned by the directors, at par value	78,300.00
Amount loaned to officers and directors	3,000.00
Amount loaned to stockholders not officers	4,200.00
Dividends declared during the year	10,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$3,201,822.00
Premiums received	48,088.72
Losses paid	25,212.68
Losses incurred	25,073.92

EASTERN FIRE INSURANCE COMPANY.

Incorporated March 1, 1905. Commenced business, April, 1905.

CHARLES L. JACKMAN, *President*.FRED W. CHENEY, *Secretary*.

Principal Office, Concord.

CAPITAL STOCK.

Capital paid up in cash	\$10,000.00
Amount of ledger assets December 31, of previous year	\$16,203.28

INCOME.

Cash received for gross premiums.....	\$4,707.63	
Deduct reinsurance, rebate and return premiums.....	288.12	
Net cash received for premiums—all fire		\$4,419.51
Interest on collaterals	187.50	
Interest and dividends on stocks and bonds	749.22	
Interest and dividends from all other sources	5.39	
Total interest		942.11
Profit on sale or maturity of ledger assets		6.47
Income from all other sources		66.25
Total income		\$5,434.34

DISBURSEMENTS.

Net amount paid for losses—all fire	\$1,445.24
Dividends paid stockholders	500.00
Commissions and brokerage	617.48
All other taxes, licenses and insurance department fees	105.00
All other disbursements	7.64
Total disbursements	\$2,675.36
Balance	\$18,962.26

ASSETS.

Loans on collateral securities	\$3,000.00
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COLLATERAL SECURITIES FOR CASH LOANS.

	Market Value.	Amount Loaned.
Page Belting Company.....	\$2,600.00	\$1,500.00
Underwriters Fire Ins. Co....	1,200.00	
Concord Electric Co.....	200.00	
Page Belting Co.....	130.00	
American Locomotive Co.....	113.00	1,500.00
Atchison, Topeka & Santa Fe R. R.....	300.00	
Western Tel. & Tel. Co., pref.....	400.00	
Western Tel. & Tel. Co., com.....	120.00	
	<hr/> \$4,863.00	<hr/> \$3,000.00

Book value of stocks and bonds	13,572.27
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SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
American Agricultural Chemical Co..	\$500.00	\$475.00
American Tel. & Tel. Co.....	1,600.00	2,072.00
American Woolen Co.....	1,700.00	1,615.00
Great Northern R. R.....	1,000.00	1,470.00
M. & K. Tel. Co.....	500.00	150.00
N. Y. Central & Hudson Riv. R. R.....	500.00	615.00
Pennsylvania R. R.....	1,000.00	1,310.00
Mackay Company.....	1,000.00	725.00
United Fruit Co.....	500.00	650.00
United States Steel Corp.....	1,500.00	1,695.00

BONDS.

Atlantic & Birmingham Ry. Co.....	1,000.00	1,000.00
United Fruit Co.....	1,000.00	1,000.00
United States Steel Corp.....	500.00	505.00
Westinghouse & Electric Co.....	1,000.00	1,000.00
	<hr/> \$13,300.00	<hr/> \$14,282.00

Cash in banks	2,058.64
Agents' balances	331.35

Total ledger assets, as per balance	<hr/> \$18,962.26
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NON LEDGER ASSETS.

Interest due and accrued on stocks and bonds....	\$58.34	
Interest due and accrued on collateral loans	27.78	
Interest due and accrued on other assets.....	35.19	
	<hr/>	121.31
Market value of stocks and bonds over book value		709.73
Gross assets		<hr/> \$19,793.80

LIABILITIES.

Net amount of unpaid losses	\$0.83
Unearned premiums on outstanding fire risks	3,642.09
Commissions and brokerage	47.70
Return premiums	13.35
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Gross liabilities, except capital	\$3,703.97
Paid up capital	\$10,000.00
Surplus beyond all liabilities	6,089.33
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Surplus as regards policy holders	16,089.33
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Total liabilities	\$19,793.30

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$338,725	\$4,767.42
Written or renewed during the year	316,308	4,707.63
	<hr/>	<hr/>
Total	\$655,033	\$9,475.05
Deduct risks expired or terminated	193,627	2,893.33
	<hr/>	<hr/>
Net amount in force December 31, 1908	\$461,406	\$6,581.82
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MISCELLANEOUS.

Premiums received from organization to date	\$11,682.66
Losses paid from organization to date	1,898.98
Cash dividends declared since commencing business	1,500.00
Fire losses incurred during the year	1,446.07
Company's stock owned by the directors, at par value	3,600.00
Dividends declared during the year	500.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$228,358.00
Premiums received	3,555.96
Losses paid	1,406.54
Losses incurred	1,407.37

GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 12, 1885.

CALVIN PAGE, *President.*ALFRED F. HOWARD, *Secretary.*

Principal Office, Portsmouth.

CAPITAL STOCK.

Capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31, of previous year..... \$977,668.06

INCOME.

Cash received for gross premiums..... \$821,437.32

Deduct reinsurance, rebate and return premiums..... 240,665.16

Net cash received for premiums—all fire..... \$580,772.16

Interest on mortgages \$530.00

Interest and dividends on stocks and bonds..... 30,405.64

Interest and dividends from all other sources.... 2,067.31

Rents from company's property..... 4,462.50

Total interests and rents..... 37,465.45

Profit on sale or maturity of ledger assets..... 50.00

Income from all other sources..... 12.37

Total income..... \$618,299.98

DISBURSEMENTS.

Gross amount paid for losses..... \$417,743.84

Deduct salvage and reinsurance..... 97,290.12

Net amount paid for losses—all fire..... \$320,453.72

Dividends paid stockholders..... 20,000.00

Commissions and brokerage..... 134,993.03

Salaries and fees of officers and employees..... 31,397.32

Rents..... 2,681.71

Repairs and expenses on real estate..... 1,623.19

Taxes on real estate..... 917.28

All other taxes, licenses and insurance department fees..... 14,261.00

Decrease in book value of ledger assets..... 1,275.00

All other disbursements..... 33,776.29

Total disbursements..... \$561,378.54

Balance..... \$1,034,589.50

ASSETS.

Book value of real estate, unincumbered.....	\$46,589.28
Mortgage loans on real estate, first liens.....	10,600.00
Book value of stocks and bonds.....	\$29,730.33

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

Par Value. Market Value.

Boston & Maine R. R.....	\$13,100.00	\$17,324.75
Concord & Montreal R. R.....	9,000.00	14,505.00
Illinois Central R. R.....	10,000.00	14,875.00
Pennsylvania R. R.....	33,300.00	43,956.00
Worcester, Nashua & Rochester R. R.....	5,100.00	7,140.00
General Adjustment Bureau.....	400.00	400.00
Nashua Card Gummed & Coated Paper...	5,000.00	4,500.00
Underwriters Salvage Co., N. Y.....	500.00	500.00

BONDS.

Albany, N. Y.....	10,000.00	10,050.00
Boston, Mass.....	42,000.00	40,475.00
Burlington, Vt.....	5,000.00	5,031.25
Cincinnati, Ohio.....	10,000.00	9,450.00
Columbia County, Wash.....	8,000.00	8,000.00
Concord, N. H.....	1,000.00	1,021.25
Cooks County, N. H.....	15,000.00	15,112.50
Cumberland County, Me.....	10,000.00	9,700.00
Cuyahoga County, Ohio.....	10,000.00	10,000.00
Dover, N. H.....	13,000.00	13,012.50
Franklin, N. H.....	10,000.00	9,850.00
Gloucester, Mass.....	10,000.00	9,500.00
Hillsborough Bridge, N. H.....	25,000.00	25,125.00
Hillsborough County, N. H.....	10,000.00	10,300.00
King County, Wash.....	10,000.00	11,200.00
Laconia, N. H.....	10,000.00	10,082.50
Los Angeles, Cal.....	10,000.00	10,450.00
Malden, Mass.....	17,000.00	17,150.00
Massachusetts, State of.....	50,000.00	49,225.00
Milwaukee, Wis.....	5,000.00	4,843.75
Nashua, N. H.....	15,000.00	15,055.00
New Hampshire, State of.....	52,000.00	53,683.75
Newton, Mass.....	9,000.00	9,337.50
New York, N. Y.....	63,000.00	60,536.25
Peterborough, N. H.....	4,000.00	4,000.00
Pittsfield, N. H.....	2,500.00	2,500.00
Portland, Me.....	10,000.00	9,650.00
Portsmouth, N. H.....	20,000.00	20,142.50
Quincy, Mass.....	6,000.00	6,146.25
Rockingham County, N. H.....	13,000.00	13,110.00
Rutland, Vt.....	5,000.00	5,100.00
Seattle, Wash.....	30,000.00	30,475.00
Taunton, Mass.....	8,000.00	8,100.00
Waterville, Me.....	10,000.00	9,400.00
Wilton, N. H.....	29,000.00	28,420.00
Boston Elevated Ry.....	25,000.00	27,000.00

Boston & Maine R. R.....	\$13,000.00	\$12,590.00
Concord & Montreal R. R.	64,000.00	61,940.00
Fitchburg R. R.....	5,000.00	5,000.00
Illinois Central R. R.	5,000.00	4,500.00
N. Y. Central & Hudson Riv. R. R.....	13,000.00	12,252.50
Northern Pacific & Gr. Northern.....	15,000.00	14,718.75
Peterborough and Hillsborough R. R.....	10,000.00	10,200.00
Portland & Ogdensburg R. R.....	10,000.00	10,650.00
	<u>\$793,900.00</u>	<u>\$817,287.00</u>

Cash in company's office	\$1,448.03
Cash in banks	65,588.70
Agents' balances	80,633.16
Total ledger assets, as per balance	<u>\$1,034,589.50</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$145.03
Interest due and accrued on stocks and bonds	4,207.82
Rents due and accrued on company's property	841.65
	<u>5,194.50</u>
Due for reinsurance on losses paid	2,134.96
Gross assets	<u>\$1,041,918.96</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908 ...	\$181.54
Depreciation of ledger assets.....	14,032.61
Total items not admitted	<u>14,214.15</u>
Total admitted assets	<u>\$1,027,704.81</u>

LIABILITIES.

Losses adjusted and unpaid	\$12,904.32
Losses reported and unadjusted	39,320.12
Losses resisted	3,000.00
Gross amount of unpaid losses	<u>\$55,224.44</u>
Deduct reinsurance	12,887.25
Net amount of unpaid losses	<u>\$42,337.19</u>
Unearned premiums on outstanding fire risks	504,162.69
State, county and municipal taxes due or accrued	8,206.14
Reinsurance	<u>4,467.38</u>
Gross liabilities, except capital	<u>\$559,173.40</u>

Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	268,531.41
Surplus as regards policy holders.....	<u>\$468,531.41</u>
Total liabilities.....	<u>\$1,027,704.81</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$84,307,772	\$1,090,890.91
Written or renewed during the year.....	<u>60,719,879</u>	<u>821,437.32</u>
Total.....	<u>\$145,027,651</u>	<u>\$1,912,328.23</u>
Deduct risks expired or terminated.....	<u>55,081,732</u>	<u>759,215.47</u>
In force at the end of the year.....	\$89,945,919	\$1,153,112.76
Deduct amount reinsured.....	<u>15,768,681</u>	<u>192,385.64</u>
Net amount in force December 31, 1908....	<u>\$74,177,238</u>	<u>\$960,727.12</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$8,480,506.61
Losses paid from organization to date.....	4,995,750.38
Cash dividends declared since commencing business.....	244,000.00
Fire losses incurred during the year.....	327,201.94
Company's stock owned by the directors, at par value.....	135,700.00
Dividends declared during the year.....	20,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$8,629,189.00
Premiums received.....	134,283.18
Losses paid.....	56,886.94
Losses incurred.....	57,239.51

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

FRANK W. SARGEANT, <i>President</i> .	FRANK L. MARTIN,	} <i>Secretaries</i> .
	LEWIS W. CROCKETT,	

Principal Office, Manchester.

CAPITAL STOCK.

Capital paid up in cash.....	\$1,100,000.00
Amount of ledger assets December 31, of previous year.....	\$4,053,459.28

INCOME.

Cash received for gross premiums.....	\$2,435,300.81
Deduct reinsurance, rebate and return premiums.....	412,922.95
Net cash received for premiums—all fire.....	\$2,022,377.86
Interest on mortgages	\$13,405.39
Interest on collaterals.....	2,737.14
Interest and dividends on stocks and bonds.....	167,861.70
Rents from company's property.....	14,565.63
Total interest and rents	198,569.86
Profit on sale or maturity of ledger assets.....	9,891.23
Income from all other sources.....	1,750.48
Total income.....	\$2,232,589.43

DISBURSEMENTS.

Gross amount paid for losses.....	\$1,403,934.29
Deduct salvage and reinsurance.....	213,734.25
Net amount paid for losses—all fire.....	\$1,190,200.04
Dividends paid stockholders.....	105,000.00
Commissions and brokerage.....	456,239.81
Salaries and fees of officers and employees.....	135,506.00
Repairs and expenses on real estate.....	7,143.26
Taxes on real estate	3,212.27
All other taxes, licenses and insurance department fees	66,365.49
Decrease in book value of ledger assets.....	37,081.35
All other disbursements	118,492.84
Total disbursements	\$2,119,241.06
Balance.....	\$4,166,807.65

ASSETS.

Book value of real estate, unincumbered	\$130,626.69
Mortgage loans on real estate, first liens	214,600.00
Loans on collateral securities.....	25,000.00

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
Exeter Manufacturing Co., pref.....	\$21,300.00	\$25,000.00
Exeter Manufacturing Co., bonds.....	25,000.00	
	<u>\$46,300.00</u>	<u>\$25,000.00</u>

Book value of stocks and bonds. 3,286,607.95

SCHEDULE OF STOCKS AND BONDS.

STOCKS.		Par Value.	Market Value.
Baltimore & Ohio R. R.....	\$11,500.00	\$10,375.00	
Boston & Albany R. R.....	20,000.00	43,600.00	
Boston & Maine R. R.....	30,000.00	40,100.00	
Chicago Great Western Ry. Co.....	25,000.00	11,250.00	
Chicago Junc. Ry. & Union St. Yards Co..	20,000.00	23,000.00	
Chicago, Milwaukee & St. Paul Ry.....	65,545.00	98,526.50	
Chicago & Northwestern Ry.....	110,000.00	192,500.00	
Chicago, Rock Is. & Pacific Ry. Co.....	3,300.00	3,795.00	
Concord & Montreal R. R.....	67,500.00	106,300.00	
Delaware & Hudson Co.....	40,000.00	70,000.00	
Fitchburg R. R.....	10,000.00	12,800.00	
Great Northern Ry.....	10,000.00	14,000.00	
Illinois Central R. R..	103,500.00	146,970.00	
Maine Central R. R.....	10,000.00	18,800.00	
N. Y. Central & Hudson Riv. R. R.....	100,000.00	118,000.00	
N. Y., New Haven & Hartford R. R.	20,000.00	31,000.00	
Northern R. R., New Hampshire.....	13,000.00	18,200.00	
Norwich & Worcester R. R.....	5,000.00	9,750.00	
Pemigewasset Valley R. R.....	26,000.00	33,280.00	
Pennsylvania R. R.....	100,000.00	125,000.00	
Pittsburg, Ft. Wayne & Chicago Ry. Co...	20,000.00	32,000.00	
Suncook Valley R. R.....	4,000.00	4,000.00	
Union Pacific R. R.....	45,000.00	57,500.00	
Exeter Banking Co.....	1,000.00	1,000.00	
First National Bank, Concord, N. H.....	8,000.00	24,000.00	
First Nat'l Bank, Peterboro, N. H.....	5,000.00	5,750.00	
Laconia National Bank, N. H.....	2,400.00	2,400.00	
Lancaster National Bank, N. H.....	5,000.00	5,000.00	
Merchants' National Bank, Manchester...	13,000.00	15,600.00	
Pemigewasset Nat'l Bank, Plymouth.....	6,000.00	12,000.00	
Adams Express Co.....	10,000.00	17,000.00	
American Express Co.....	20,000.00	38,000.00	
American Sugar Refining Co.....	30,000.00	36,600.00	
American Tel. & Tel. Co.....	68,000.00	81,600.00	
Amoskeag Manf. Co., Manchester.....	42,500.00	99,875.00	
Gen. Adjustment Bureau, N. Y.....	300.00	300.00	
Manchester, N. H., Gas Light Co.....	2,100.00	12,600.00	
Massachusetts Gas Companies.....	30,000.00	24,900.00	
Nashua Card, Gummed & Coated Paper...	10,000.00	9,800.00	
Pullman Company.....	50,000.00	82,000.00	
Underwriters' Salvage Co., Chicago.....	1,000.00	1,000.00	
Underwriters' Salvage Co., N. Y.....	400.00	400.00	
Western Adj. & Insp. Co., Chicago.....	100.00	100.00	
Western Union Telegraph Co.....	10,251.25	6,355.78	
BONDS.			
Imperial Japanese Government.....	\$12,175.00	\$11,125.00	
United States Government.....	25,000.00	30,000.00	
State of Georgia.....	10,000.00	10,100.00	
County of Hillsborough, N. H.....	15,000.00	15,000.00	

County of Rockingham, N. H.....	\$5,000.00	\$5,000.00
Boston, Mass.....	25,000.00	25,250.00
Columbus, Ohio, School Dist.....	10,000.00	10,100.00
Concord, N. H.....	15,000.00	14,200.00
Dallas, Tex.....	20,000.00	18,800.00
Duluth, Minn.....	10,000.00	9,000.00
East Portland, Ore.....	25,000.00	27,000.00
Lowell, Mass.....	30,000.00	30,000.00
Manchester, N. H., Water Loan.....	45,000.00	45,300.00
New York City, Corp. Stock.....	40,000.00	43,100.00
Saginaw, Mich.....	10,000.00	9,700.00
Santa Barbara, Cal.....	20,000.00	20,000.00
Seattle, Wash.....	20,000.00	20,000.00
Springfield, Mass.....	25,000.00	25,000.00
Atchison, Topeka & Santa Fe Ry.....	50,000.00	49,500.00
Bangor & Aroostook R. R.....	35,000.00	34,750.00
Boston, Concord & Montreal R. R.....	50,000.00	50,000.00
Boston & Maine R. R.....	25,000.00	23,750.00
Brooklyn Rapid Transit Co.....	25,000.00	19,250.00
Buffalo, Rochester & Pittsburg Ry.....	10,000.00	10,200.00
Central R. R. Co. of New Jersey.....	25,000.00	30,500.00
Chicago, Burlington & Quincy R. R.....	64,000.00	60,000.00
Chicago, Milwaukee & St. Paul Ry.....	25,000.00	22,500.00
Chicago Junction R. R.....	40,000.00	35,200.00
Cincinnati, Richmond & Muncie R. R.....	25,000.00	15,000.00
Columbia & Greenville R. R.....	20,000.00	20,800.00
Concord & Claremont R. R.....	30,000.00	30,000.00
Concord & Montreal R. R.....	165,000.00	147,000.00
Conn. & Passumpsic Rivers R. R.....	28,000.00	26,600.00
Delaware & Hudson Co.....	42,000.00	42,600.00
Fitchburg R. R.....	40,000.00	37,600.00
Gr. Rapids, Belding & Saginaw R. R.....	8,000.00	6,800.00
Hannibal & St. Joseph R. R.....	10,000.00	10,300.00
Lake Shore & Mich. Southern Ry. Co.....	51,000.00	47,430.00
Lehigh Valley Terminal Ry. Co.....	25,000.00	28,500.00
Manchester & Lawrence R. R.....	25,000.00	25,000.00
Michigan Central R. R.....	10,000.00	10,000.00
Minn., St. P. & Sault Ste. Marie Ry. Co.....	30,000.00	29,600.00
Missouri Pacific Ry. Co.....	10,000.00	11,100.00
Montana Central Ry. Co.....	25,000.00	27,750.00
New York Central & Hudson Riv. R. R....	10,000.00	9,000.00
N. Y. Central Lines Equipment Tr.....	30,000.00	30,000.00
N. Y., New Haven & Hartford R. R. Co....	34,700.00	39,830.00
N. Y. & N. H. & Hartford R. R. Co., Harlem Riv. & Port Chester.....	15,000.00	15,000.00
Northern Pacific, Gr. Northern Ry. Co.....	170,000.00	163,200.00
Northern Pacific Ry. Co.....	25,000.00	23,750.00
Omaha Street Ry. Co.....	25,000.00	24,000.00
Oregon Short Line R. R.....	10,000.00	9,200.00
Oregon Short Line Ry. Co.....	20,000.00	23,600.00
Oregon Short Line R. R. Co.....	25,000.00	28,000.00
Pennsylvania Co. Collateral Tr.....	20,000.00	19,000.00
Peterboro & Hillsboro R. R.....	20,000.00	20,000.00
Richmond, Washington Co.....	10,000.00	9,800.00
St. Louis, Iron Mt. & So. Ry.....	20,000.00	16,800.00
Toledo, St. Louis & Western R. R.....	25,000.00	22,000.00

Union Pacific R. R.....	\$10,000.00	\$10,100.00
Utah & Northern Ry. Co.....	12,000.00	11,160.00
Watertown & Rome R. R.....	10,000.00	10,000.00
West End Street Ry. Co.....	25,000.00	25,000.00
Adams Express Co.....	45,000.00	40,050.00
American Locomotive Co.....	20,000.00	20,000.00
American Tel. & Tel. Co.....	80,000.00	74,500.00
Berlin Mills Co.....	50,000.00	47,000.00
Central Loan & Land Co.....	5,700.00	1,200.00
Great Northern Paper Co.....	50,000.00	51,000.00
Manchester Traction, Light & Power.....	100,000.00	100,000.00
Metropolitan Steamship Co.....	20,000.00	12,000.00
Minneapolis Gas Light Co.....	50,000.00	48,000.00
National Loan & Trust Co.....	3,925.00	1,425.00
People's Gas Light & Coke Co.....	10,000.00	10,000.00
Swift & Co., Chicago.....	25,000.00	24,500.00
United States Steel Co.....	20,000.00	20,200.00
Western Tel. & Tel. Co.....	16,000.00	15,200.00
Western Union Telegraph Co.....	26,000.00	24,550.00
Westinghouse Electric & Manf. Co..	15,000.00	14,700.00
	<u>\$3,482,896.25</u>	<u>\$3,931,197.28</u>

Cash in company's office	\$751.51
Cash in banks	241,638.52
Agents' balances	267,582.98
Total ledger assets, as per balance	<u>\$4,166,807.65</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$2,758.37
Interest due and accrued on stocks and bonds	33,770.31
Interest due and accrued on collateral loans	472.23
	<u>37,000.91</u>
Market value of real estate over book value	1,623.31
Market value of stocks and bonds over book value	644,589.33
Due for reinsurances on losses paid	11,128.61
Gross assets	<u>\$4,861,149.81</u>

LIABILITIES.

Losses adjusted and unpaid	\$76,071.55
Losses reported and unadjusted	150,426.00
Losses resisted	1,909.00
Gross amount of unpaid losses	<u>\$228,406.55</u>
Deduct reinsurance	23,787.67
Net amount of unpaid losses	<u>\$204,618.88</u>
Unearned premiums on outstanding fire risks	1,804,091.83
State, county and municipal taxes due or accrued	60,000.00

Return premiums	27,963.05
Reinsurance	5,794.51
Reserve for contingent liabilities	150,000.00
All other liabilities	100,000.00
Gross liabilities, except capital	\$2,352,468.27
Paid-up capital	\$1,100,000.00
Surplus beyond all liabilities	1,408,681.54
Surplus as regards policy-holders	2,508,681.54
Total liabilities	\$4,861,149.81

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$313,276,651	\$3,624,776.23
Written or renewed during the year	198,702,523	2,435,300.81
Total	\$511,979,174	\$6,060,077.04
Deduct risks expired or terminated	188,546,640	2,321,521.72
In force at the end of the year	\$323,432,534	\$3,738,555.32
Deduct amount reinsured	22,112,531	228,970.09
Net amount in force December 31, 1908	\$301,320,003	\$3,509,585.23

MISCELLANEOUS.

Premiums received from organization to date	\$32,550,671.77
Losses paid from organization to date	18,014,164.39
Cash dividends declared since commencing business	2,076,858.00
Fire losses incurred during the year	1,209,739.11
Company's stock owned by the directors, at par value	224,400.00
Amount loaned to officers and directors	2,700.00
Amount loaned to stockholders not officers	4,000.00
Dividends declared during the year	105,000.00

Amount deposited for the exclusive protection of policy-holders in other states and countries as follows, viz. :—

State or Country.	Value of Deposits.	Liabilities.
Georgia	\$10,100.00	\$28,402.01

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$15,045,002.00
Premiums received	201,448.96
Losses paid	71,957.89
Losses incurred	84,966.58

PISCATAQUA FIRE INSURANCE COMPANY.

Incorporated February 20, 1907. Commenced business April 22, 1907.

CALVIN PAGE, *President*.ALFRED F. HOWARD, *Secretary*,

Principal Office, Portsmouth.

CAPITAL STOCK.

Capital paid up in cash	\$10,000.00
Amount of ledger assets December 31 of previous year	\$20,166.17

INCOME.

Cash received for gross premiums.....	\$10,998.84
Deduct reinsurance, rebate and return premiums.....	1,028.97
Net cash received for premiums—all fire	\$9,969.87
Interest and dividends on stocks and bonds.....	584.24
Total income	\$30,720.28

DISBURSEMENTS.

Gross amount paid for losses.....	\$5,346.59
Deduct salvage and reinsurance.....	176.16
Net amount paid for losses—all fire	\$5,170.43
Dividends paid stockholders	1,000.00
Commissions and brokerage	1,993.95
Salaries and fees of officers and employees	90.00
All other taxes, licenses and insurance department fees.....	111.00
All other disbursements	438.53
Total disbursements	\$8,803.91
Balance	\$21,916.37

ASSETS.

Book value of stocks and bonds.....	\$20,000.00
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SCHEDULE OF BONDS.

	Par Value.	Market Value.
Alleghany County, Pa.....	\$10,000.00	\$10,200.00
American Locomotive Co.....	5,000.00	5,000.00
Mobile & Ohio R. R. Co.....	5,000.00	5,000.00
	<u>\$20,000.00</u>	<u>\$20,200.00</u>

Cash in banks	\$1,916.37
Total ledger assets, as per balance	<u>\$21,916.37</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	291.66
Market value of stocks and bonds over book value	200.00
Gross assets	<u>\$22,408.03</u>

LIABILITIES.

Net amount of unpaid losses	\$0.30
Unearned premiums on outstanding fire risks	<u>7,303.84</u>
Gross liabilities, except capital	\$7,304.14
Paid-up capital	\$10,000.00
Surplus beyond all liabilities	<u>5,103.89</u>
Surplus as regards policy holders	15,103.89
Total liabilities	<u>\$22,408.03</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$436,914	\$6,107.12
Written or renewed during the year	<u>742,937</u>	<u>10,998.84</u>
Total	\$1,179,851	\$17,105.96
Deduct risks expired or terminated	<u>350,950</u>	<u>5,603.87</u>
Net amount in force December 31, 1908	<u>\$828,901</u>	<u>\$11,502.09</u>

MISCELLANEOUS.

Premiums received from organization to date	\$16,923.56
Losses paid from organization to date	6,090.53
Cash dividends declared since commencing business	1,000.00
Fire losses incurred during the year	5,180.26
Company's stock owned by the directors, at par value	6,700.00
Dividends declared during the year	<u>1,000.00</u>

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$333,626.00
Premiums received	5,469.77
Losses paid	3,053.05
Losses incurred	<u>2,894.37</u>

PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 22, 1887. Commenced business November 1, 1887.

CALVIN PAGE, *President.*ALFRED F. HOWARD, *Secretary.*

Principal Office, Portsmouth.

CAPITAL STOCK.

Capital paid up in cash \$50,000.00

Amount of ledger assets December 31, of previous year \$147,465.50

INCOME.

Cash received for gross premiums..... \$31,856.32

Deduct reinsurance, rebate and return premiums..... 13,056.43

Net cash received for premiums—all fire \$18,799.89

Interest on mortgages \$195.00

Interest and dividends on stocks and bonds 5,645.62

Interest and dividends from all other sources 71.54

Total interest 5,912.16

Total income \$172,177.55

DISBURSEMENTS.

Gross amount paid for losses..... \$34,348.57

Deduct salvage and reinsurance..... 21,380.36

Net amount paid for losses—all fire \$12,968.21

Dividends paid stockholders 5,000.00

Commissions and brokerage 3,893.08

Salaries and fees of officers and employees 1,401.39

All other taxes, licenses and insurance department fees 511.00

All other disbursements 1,450.73

Total disbursements \$25,224.41

Balance \$146,953.14

ASSETS.

Mortgage loans on real estate, first liens..... \$3,600.00

Book value of stocks and bonds 137,379.13

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.....	\$7,100.00	\$11,573.00
United States Steel Corporation.....	10,000.00	11,300.00
Worcester, Nashua & Rochester R. R.....	3,000.00	4,200.00

BONDS.		
Boston, Mass.....	3,000.00	2,850.00
Boston & Lowell R. R.....	4,000.00	4,000.00
Boston & Maine R. R.....	10,000.00	9,200.00
Columbia County, Wash.....	2,000.00	2,000.00
Concord, N. H.....	5,000.00	5,025.00
Concord & Montreal R. R.....	8,000.00	7,690.00
Dover, N. H.....	2,000.00	2,000.00
Evansville Electric Ry.....	5,000.00	4,000.00
Gorham, N. H.....	3,000.00	3,022.50
Hillsborough County, N. H.....	5,000.00	5,150.00
Keene, N. H.....	2,000.00	2,005.00
Lisbon, N. H.....	5,000.00	4,900.00
Malden, Mass.....	10,000.00	10,200.00
Manchester, N. H.....	5,000.00	5,000.00
Massachusetts, State of.....	2,000.00	1,960.00
Newton, Mass.....	10,000.00	10,400.00
Pennsylvania R. R.....	5,000.00	5,212.50
Pittsfield, N. H.....	1,500.00	1,500.00
Portland, Me.....	2,000.00	1,930.00
Portsmouth, N. H.....	9,500.00	9,530.00
Rockingham County, N. H.....	3,000.00	3,035.00
Salt Lake City, Utah.....	3,000.00	3,078.75
Tiffin, Ohio, Water Works.....	5,000.00	4,500.00
Xenia, Ohio, Water Co.....	2,000.00	1,800.00
	<u>\$132,100.00</u>	<u>\$137,061.75</u>

Cash in company's office.....	\$135.44
Cash in banks.....	3,938.93
Agents' balances.....	1,399.64
Total ledger assets, as per balance.....	<u>\$146,953.14</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$77.26
Interest due and accrued on stocks and bonds....	902.70
	<u>979.96</u>
Gross assets.....	<u>\$147,933.10</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$5.48
Depreciation of ledger assets.....	817.38
Total items not admitted.....	<u>282.86</u>
Total admitted assets.....	<u>\$147,110.24</u>

LIABILITIES.

Net amount of unpaid losses		\$1,051.74
Unearned premiums on outstanding fire risks		21,071.23
		<hr/>
Gross liabilities, except capital		\$22,122.97
Paid-up capital	\$50,000.00	
Surplus beyond all liabilities	74,987.27	
		<hr/>
Surplus as regards policy holders		124,987.27
		<hr/>
Total liabilities		\$147,110.24

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$3,749,083	\$40,599.41
Written or renewed during the year	2,098,778	31,856.32
		<hr/>
Total	\$5,847,861	\$78,455.73
Deduct risks expired or terminated	1,943,181	29,480.61
		<hr/>
In force at the end of the year	\$3,904,680	\$48,975.12
Deduct amount reinsured	545,691	8,169.36
		<hr/>
Net amount in force December 31, 1908	\$3,358,989	\$40,805.76
		<hr/>

MISCELLANEOUS.

Premiums received from organization to date	\$363,639.01
Losses paid from organization to date	186,868.15
Cash dividends declared since commencing business	60,500.00
Fire losses incurred during the year	13,215.64
Company's stock owned by the directors, at par value	42,000.00
Dividends declared during the year	5,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$997,663.00
Premiums received	13,516.21
Losses paid	8,687.47
Losses incurred	8,035.61

STATE DWELLING HOUSE FIRE INSURANCE COMPANY.

Incorporated October 17, 1885. Commenced business October 23, 1885.

SOLON A. CARTER, *President.*

OBADIAH MORRILL, *Secretary.*

Principal Office, Concord.

CAPITAL STOCK.

Capital paid up in cash	\$25,000.00
Amount of ledger assets December 31, of previous year	\$39,871.10

INCOME.

Cash received for gross premiums.....	\$4,302.71	
Deduct re-insurance, rebate and return premiums.....	138.47	
Net cash received for premiums—all fire.....		\$4,164.24
Interest on mortgages	\$251.22	
Interest on collaterals	96.37	
Interest and dividends on stocks and bonds	1,438.14	
Interest and dividends from all other sources....	147.00	
Total interest		1,932.73
Increase in book value of ledger assets		6,274.00
Income from all other sources		85.65
Total income		\$52,327.72

DISBURSEMENTS.

Net amount paid for losses—all fire	\$88.89
Dividends to policy holders	683.09
Dividends paid stockholders	2,025.00
Commissions and brokerage	908.50
Salaries and fees of officers and employees	391.65
All other taxes, licenses and insurance department fees	255.00
Decrease in book value of ledger assets	258.75
All other disbursements	370.99
Total disbursements	\$4,981.87
Balance	\$47,345.85

ASSETS.

Mortgage loans on real estate, first liens	\$4,000.00
Loans on collateral securities	2,000.00

COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
St. Paul & Des Moines R. R. Co.....	\$2,000.00	\$2,000.00
Market value of stocks and bonds		\$35,077.50

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Atchison, Topeka & Santa Fe R. R.....	\$6,000.00	\$6,010.00
American Woolen Co., pref.....	2,500.00	2,375.00
Baltimore & Ohio R. R.....	2,000.00	2,200.00
Chicago & Gr. Western Ry. Co.....	2,000.00	780.00
Conn. Railway & Lighting Co.....	2,000.00	1,500.00
Denver & Rio Grande R. R. pref.....	1,000.00	810.00
Evansville & Terre Haute R. R.....	2,000.00	1,600.00
International Paper Co.....	1,500.00	840.00
Missouri Pacific R. R.....	5,600.00	3,752.00
N. Y. Central & Hudson Riv. R. R.....	2,500.00	3,150.00
Norfolk & Western Ry. Co.....	3,000.00	2,550.00
Pennsylvania R. R. Co.....	2,000.00	2,640.00
Page Belting Co.....	500.00	650.00
Southern Ry. Co.....	2,000.00	1,240.00
BONDS.		
Central Georgia Ry. Co.....	2,000.00	1,300.00
Seaboard Air Line Equipment.....	2,000.00	1,852.50
Wabash R. R. Co. Equipment.....	3,000.00	1,828.00
	<u>\$41,600.00</u>	<u>\$35,077.50</u>

Cash in company's office	57.17
Cash in banks	6,141.60
Agents' balances	69.58
Total ledger assets, as per balance	<u>\$47,345.85</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$43.72
Interest due and accrued on stocks and bonds	258.40
Interest due and accrued on other assets	298.79
	<u>600.91</u>
Gross assets	<u>\$47,946.76</u>

LIABILITIES.

Unearned premiums on outstanding fire risks	\$7,159.74
Due and accrued for salaries, rent and incidental expenses	317.48
	<hr/>
Gross liabilities, except capital	\$7,477.22
Paid-up capital	\$25,000.00
Surplus beyond all liabilities	15,469.54
	<hr/>
Surplus as regards policy holders	40,469.54
	<hr/>
Total liabilities	\$47,946.76

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$1,227,200	\$11,859.05
Written or renewed during the year	423,675	4,302.71
	<hr/>	<hr/>
Total	\$1,650,875	\$16,161.76
Deduct risks expired or terminated	349,650	3,479.94
	<hr/>	<hr/>
Net amount in force December 31, 1908	\$1,301,225	\$12,681.82
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date	\$89,679.98
Losses paid from organization to date	31,034.27
Cash dividends declared since commencing business	25,305.00
Stock dividends declared since commencing business	5,625.00
Fire losses incurred during the year	88.89
Company's stock owned by the directors, at par value	13,100.00
Amount loaned to officers and directors	2,000.00
Dividends declared during the year	2,025.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$399,125.00
Premiums received	4,164.24
Losses paid	
Losses incurred	88.89

UNDERWRITERS FIRE INSURANCE COMPANY.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President.*

FREEMAN T. JACKMAN, *Secretary.*

Principal Office, Concord.

CAPITAL STOCK.

Capital paid up in cash	\$59,000.00
Amount of ledger assets December 31, of previous year	\$92,725.22
Increase of paid-up capital during year	24,000.00

INCOME.

Cash received for gross premiums	\$25,632.67
Deduct reinsurance, rebate and return premiums	7,423.38
Net cash received for premiums—all fire	\$18,209.29
Interest on collaterals	\$158.28
Interest and dividends on stocks and bonds	4,486.95
Interest and dividends from all other sources	288.56
Total interest	4,933.79
Profit on sale or maturity of ledger assets	4,583.10
Total income	\$27,726.18

DISBURSEMENTS.

Gross amount paid for losses	\$9,102.91
Deduct salvage and reinsurance	1,953.86
Net amount paid for losses—all fire	\$7,149.05
Dividends paid stockholders	2,325.00
Commissions and brokerage	4,865.99
Salaries and fees of officers and employees	1,560.36
Rents	200.00
All other taxes, licenses and insurance department fees	357.00
Loss on sale or maturity of ledger assets	1,532.53
All other disbursements	5,387.88
Total disbursements	\$23,377.81
Balance	\$121,073.59

ASSETS.

Loans on collateral securities \$7,200.00

COLLATERAL SECURITIES FOR CASH LOANS.

	Market Value.	Amount Loaned.
Northern Securities Co.....	\$4,500.00 }	\$5,000.00
Arcadian Copper Co.....	400.00 }	
Capital Fire Insurance Co.....	540.00 }	500.00
Capital Fire Insurance Co.....	1,080.00 }	1,200.00
Woolancet Club, bonds.....	200.00 }	
Capital Fire Insurance Co.....	216.00 }	200.00
Eastern Fire Ins. Co.....	300.00 }	300.00
	<hr/>	<hr/>
	\$7,236.00	\$7,200.00
	<hr/>	<hr/>

Book value of stocks and bonds 82,821.51

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Union Pacific R. R.....	\$2,000.00	\$3,660.00
Illinois Central.....	1,000.00	1,480.00
American Tel. & Tel. Co.....	3,000.00	3,825.00
Iowa Loan & Trust Co.....	1,000.00	1,750.00
Mechanicks National Bank.....	500.00	750.00
First National Bank, Concord.....	500.00	1,650.00
National State Capital Bank, Concord.....	500.00	1,175.00
National Bank of Lebanon, N. H.....	1,000.00	1,300.00
Concord Building Co.....	2,800.00	2,800.00
Mergenthaler Linotype Co.....	1,100.00	2,200.00
Underwriters Fire Insurance Co.....	700.00	2,100.00
United Fruit Co.....	600.00	780.00
Standard Oil Co.....	100.00	695.00
Eastern Fire Insurance Co.....	1,600.00	1,600.00
Page Belting Co.....	250.00	250.00
American Sugar Refining Co.....	1,000.00	1,310.00
Conn. R. R. & Lighting Co.....	2,000.00	1,400.00
American Locomotive Co.....	1,000.00	1,130.00
Capital Fire Insurance Co.....	21,200.00	22,896.00
American Woolen Co.....	3,000.00	2,850.00
Osceola Copper Co.....	2,000.00	2,680.00
Mackay Company.....	2,000.00	1,520.00
Northern Securities Co.....	6,000.00	6,000.00
American Agricultural Chemical Co.....	5,000.00	1,675.00
F. G. Guilds Co.....	2,000.00	1,900.00
Greene-Cananea Copper Co.....	8,700.00	1,044.00
Western Tel. & Tel. Co.....	1,300.00	614.00

BONDS.

N. Y., Ontario & Western R. R.....	1,000.00	1,000.00
Seaboard Air Line Equipment Tr.....	1,000.00	975.00
Huron, South Dakota.....	1,000.00	1,000.00
Central Loan & Land Co.....	1,230.00	630.00

Interboro Rapid Transif	\$2,000.00	\$2,000.00
Northern Conn. Light & Power Co.....	1,000.00	935.00
Louisville & Eastern R. R.....	1,000.00	940.00
Conn. River Power Co.....	2,000.00	1,840.00
Page Belting Co., demand note.....	10,000.00	10,000.00
Concord Y. M. C. A., demand note.....	750.00	750.00
Tampa & Northern R. R.....	1,000.00	840.00
	<u>\$93,830.00</u>	<u>\$91,944.00</u>

Cash in company's office	\$689.86
Cash in banks	29,397.59
Agents' balances	964.63
	<hr/>
Total ledger assets, as per balance	\$121,073.59

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds....	\$91.58	
Interest due and accrued on collateral loans	122.40	
	<hr/>	213.98
Market value of stocks and bonds over book value		9,122.49
		<hr/>
Gross assets		\$130,410.06

ITEMS NOT ADMITTED.

Campany's stock owned	2,100.00
	<hr/>
Total admitted assets	\$128,310.06

LIABILITIES.

Unearned premiums on outstanding fire risks	\$14,457.65
Due and accrued for salaries, rent and incidental expenses...	1,124.82
Due or to become due for borrowed money	10,700.00
	<hr/>
Gross liabilities, except capital	\$26,282.47
Paid-up capital	\$59,000.00
Surplus beyond all liabilities	43,027.59
	<hr/>
Surplus as regards policy holders	102,027.59
	<hr/>
Total liabilities	\$128,310.06

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$2,075,950	\$27,573.68
Written or renewed during the year.....	1,740,133	25,632.67
Total	\$3,816,083	53,206.35
Deduct risks expired or terminated.....	1,197,455	17,847.09
In force at the end of the year.....	\$2,618,628	\$35,359.26
Deduct amount reinsured.....	587,332	8,957.32
Net amount in force December 31, 1908.....	\$2,031,296	\$26,401.94

MISCELLANEOUS.

Premiums received from organization to date.....	\$536,204.39
Losses paid from organization to date	340,556.85
Cash dividends declared since commencing business.....	13,225.00
Fire losses incurred during the year.....	7,149.05
Company's stock owned by the directors, at par value.....	15,000.00
Amount loaned to officers and directors	1,900.00
Amount loaned to stockholders not officers	5,000.00
Dividends declared during the year.....	2,325.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,098,874.00
Premiums received.....	16,585.05
Losses paid.....	7,054.66
Losses incurred.....	7,054.66

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER
STATES, AUTHORIZED TO DO BUSINESS IN THE STATE
OF NEW HAMPSHIRE, SHOWING THEIR
CONDITION ON THE 31ST DAY
OF DECEMBER, 1908.

ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1819. Commenced business August 17, 1819.

WILLIAM B. CLARK, *President.*

HENRY E. REES, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash \$4,000,000.00

Amount of ledger assets December 31, of previous year \$13,532,914.07

INCOME.

Net fire premiums, \$6,517,464.09; marine, \$429,579.73 \$6,947,043.82

Deposit premiums received on perpetual risks 2,506.20

Interest on mortgages \$45.00

Interest and dividends on stocks and bonds 598,536.41

Interest and dividends from all other sources 21,556.61

Total interest 620,138.02

Income from all other sources 15,708.53

Total income \$7,585,396.57

DISBURSEMENTS.

Net amount paid for fire losses, \$3,456,648.28; marine,
\$304,665.46 \$3,761,313.74

Deposit premiums returned on perpetual risks 1,294.50

Dividends paid stockholders 760,000.00

Commissions and brokerage 1,288,468.08

Salaries and fees of officers and employees 561,923.84

Repairs and expenses on real estate 1,594.64

Taxes on real estate 9,200.00

All other taxes, licenses and insurance department fees 197,392.33

Loss on sale or maturity of ledger assets 17,033.30

All other disbursements 412,466.01

Total disbursements \$7,010,686.44

Balance \$14,107,624.20

ASSETS.

Book value of real estate, unincumbered	\$588,207.93
Book value of stocks and bonds	12,077,694.93
Cash in company's office	2,100.00
Cash in banks	1,208,362.18
Agents' balances	231,259.09

Total ledger assets, as per balance \$14,107,624.20

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$64,312.65
Interest due and accrued on other assets	375.00
	<hr/> 64,687.65
Market value of stocks and bonds over book value	1,672,068.56
Gross premiums in course of transmission Dec. 31, 1908	818,702.02
	<hr/>
Gross assets	\$16,663,082.43

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$24,141.05
Depreciation of ledger assets.....	138,207.93

Total items not admitted 162,348.98

Total admitted assets \$16,500,733.45

LIABILITIES.

Net amount of unpaid losses	\$527,100.30
Unearned premiums on outstanding risks	6,205,178.77
Reclaimable on perpetual fire policies	94,680.41
State, county and municipal taxes due or accrued	126,800.00
Commissions and brokerage	84,495.18
Return premiums	139,621.19
Reinsurance	115,779.67

Gross liabilities, except capital	\$7,293,655.52
Paid-up capital	\$4,000,000.00
Surplus beyond all liabilities	5,207,077.93

Surplus as regards policy holders 9,207,077.93

Total liabilities \$16,500,733.45

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$1,042,851,649	\$12,976,591.88
Written or renewed during the year.....	702,539,612	8,944,625.57
Total	\$1,745,391,261	\$21,921,217.45
Deduct risks expired or terminated.....	643,783,489	8,417,724.29
In force at the end of the year	\$1,101,607,772	\$13,503,493.16
Deduct amount reinsured.....	134,054,706	1,765,916.91
Net amount in force December 31, 1908..	\$967,553,066	\$11,737,576.25
Perpetual risks in force.....	\$4,229,278	\$99,663.59
	Marine and Inland Risks.	Premiums.
In force December 31, 1907.....	\$20,432,586	\$422,004.10
Written or renewed during the year.....	72,494,060	665,140.61
Total	\$92,926,646	\$1,087,144.71
Deduct risks expired or terminated.....	75,239,345	638,698.12
In force at the end of the year	\$17,687,301	\$448,446.59
Deduct amount reinsured.....	4,283,852	151,320.06
Net amount in force.....	\$13,403,449	\$297,126.53

MISCELLANEOUS.

Premiums received from organization to date.....	\$226,551,780.36
Losses paid from organization to date	115,798,170.31
Cash dividends declared since commencing business	31,481,365.00
Stock dividends declared since commencing business	2,805,000.00
Fire losses incurred during the year.....	3,477,251.81
Inland losses incurred during the year.....	238,476.55
Company's stock owned by the directors, at par value.....	202,800.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$5,713,360.00
Premiums received	85,311.99
Losses paid	55,729.63
Losses incurred	56,806.98

AGRICULTURAL INSURANCE COMPANY.

WATERTOWN, N. Y.

Incorporated, 1853. Commenced business, 1853.

W. H. STEVENS, *President*.J. Q. ADAMS, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash \$500,000.00

Amount of ledger assets December 31, of previous year \$2,831,557.60

INCOME.

Net fire premiums	\$1,509,408.20
Interest on mortgages	\$34,893.97
Interest on collaterals	25,715.56
Interest and dividends on stocks and bonds	57,499.10
Interest and dividends from all other sources	5,748.89
Rents from company's property	146.55
Total interest and rents	\$124,004.07
Profit on sale or maturity of ledger assets	1,437.50
Total income	\$1,634,849.77

DISBURSEMENTS.

Net amount paid for fire losses	\$710,058.54
Dividends paid stockholders	50,000.00
Commissions and brokerage	339,520.39
Salaries and fees of officers and employees	160,342.79
Rents	2,154.16
Repairs and expenses on real estate	1,016.13
Taxes on real estate	794.05
All other taxes, licenses and insurance department fees	45,102.03
Loss on sale or maturity of ledger assets	439.11
Decrease in book value of ledger assets	11,602.00
All other disbursements	114,100.99
Total disbursements	\$1,435,130.19
Balance	\$3,031,277.18

ASSETS.

Book value of real estate unincumbered	\$35,310.13
Mortgage loans on real estate, first liens	646,426.98
Loans on collateral securities	421,869.78
Book value of stocks and bonds	1,380,171.80
Cash in company's office	5,852.58
Cash in banks	286,191.62
Agents' balances	255,454.29

Total ledger assets, as per balance \$3,031,277.18

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$14,210.17
Interest due and accrued on stocks and bonds	10,351.28
Interest due and accrued on collateral loans	9,403.92
Interest due and accrued on other assets	2,887.28

36,852.65

Market value of real estate over book value	9,759.40
Market value of stocks and bonds over book value	49,541.20
Due for reinsurance on losses paid	622.22

Gross assets \$3,128,052.65

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908 ...	\$2,524.49
Depreciation of ledger assets	62,091.00

Total items not admitted 64,615.49

Total admitted assets \$3,063,437.16

LIABILITIES.

Net amount of unpaid losses	\$109,120.03
Unearned premiums on outstanding risks	1,616,131.52
State, county and municipal taxes, due or accrued	31,709.08
Reinsurance	19,697.39

Gross liabilities, except capital \$1,776,658.02

Paid-up capital	\$500,000.00
Surplus beyond all liabilities	786,779.14

Surplus as regards policy holders 1,286,779.14

Total liabilities \$3,063,437.16

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$330,364,800	\$3,359,621.00
Written or renewed during the year.....	204,764,300	2,218,602.46
Total	\$535,129,100	\$5,578,223.46
Deduct risks expired or terminated.....	190,631,500	2,075,165.46
In force at the end of the year	\$344,497,600	\$3,503,058.00
Deduct amount reinsured	39,608.600	367,857.00
Net amount in force December 31, 1908	\$304,889,000	\$3,135,201.00

MISCELLANEOUS.

Premiums received from organization to date.....	\$35,333,086.00
Losses paid from organization to date	18,104,790.00
Cash dividends declared since commencing business	1,730,000.00
Stock dividends declared since commencing business.....	400,000.00
Fire losses incurred during the year.....	727,479.00
Company's stock owned by the directors, at par value.....	80,300.00
Amount loaned to officers and directors.....	47,905.00
Amount loaned to stockholders not officers	30,750.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$402,300.00
Premium received	5,400.54
Losses paid.....	687.09
Losses incurred.....	291.76

ALLIANCE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated December 5, 1904. Commenced business January 1, 1905.

CHARLES PLATT, *President*HENRY W. FARNUM, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash..... \$500,000.00

Amount of ledger assets December 31, of previous year\$1,346,911.52

INCOME.

Net fire premiums, \$566,330.04; marine, \$187,836.42.....	\$754,166.46
Deposit premiums received on perpetual risks.....	1,496.00
Interest and dividends on stocks and bonds.....	\$48,455.99
Interest and dividends from all other sources....	1,232.88
<hr/>	
Total interest.....	49,688.87
Income from all other sources.....	42.50
<hr/>	
Total income.....	\$805,393.83

DISBURSEMENTS.

Net amount paid for fire losses, \$299,920.44; marine, \$102,827.39	\$402,747.83
Deposit premiums returned on perpetual risks.....	621.25
Interest paid to scripholders.....	11,660.79
Commissions and brokerage.....	165,474.67
Salaries and fees of officers and employees.....	25,856.69
Rents	4,220.83
All other taxes, licenses and insurance department fees	14,126.15
All other disbursements	28,493.43
<hr/>	
Total disbursements	\$653,201.64
<hr/>	
Balance	\$1,499,103.71

ASSETS.

Book value of stocks and bonds.....	\$1,304,575.00
Cash in company's office	23.75
Cash in banks	92,906.01
Agents' balances.....	100,240.79
Bills receivable	1,358.16
<hr/>	
Total ledger assets, as per balance	\$1,499,103.71

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	7,822.64
<hr/>	
Gross assets	\$1,506,926.35

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	\$1,650.00
Depreciation of ledger assets	50,872.64
Total items not admitted	<u>\$52,522.64</u>
Total admitted assets	<u>\$1,454,403.71</u>

LIABILITIES.

Net amount of unpaid losses	\$74,228.00
Unearned premiums on outstanding risks	522,977.39
Reclaimable on perpetual fire policies	8,517.24
State, county and municipal taxes due or accrued	6,000.00
Commissions and brokerage	12,750.00
Gross liabilities, except capital	<u>\$624,472.63</u>
Paid-up capital	\$500,000.00
Surplus beyond all liabilities	329,931.08
Surplus as regards policy holders	<u>829,931.08</u>
Total liabilities	<u>\$1,454,403.71</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$63,213,357	\$825,962.37
Written or renewed during the year	59,170,602	773,063.79
Total	<u>\$122,383,959</u>	<u>\$1,599,026.16</u>
Deduct risks expired or terminated	53,860,650	721,070.25
In force at the end of the year	\$68,523,309	\$877,955.91
Deduct amount reinsured	6,086,526	86,213.49
Net amount in force December 31, 1908	<u>\$62,436,783</u>	<u>\$791,742.42</u>
Perpetual risks in force	<u>\$310,650</u>	<u>\$9,463.60</u>

	Marine and Inland Risks.	Premiums.
In force December 31, 1907.....	\$2,363,551	\$72,531.12
Written or renewed during the year.....	18,220,855	218,863.43
Total.....	\$20,584,406	\$291,394.55
Deduct risks expired or terminated.....	16,114,411	142,222.84
In force at the end of the year.....	\$4,469,995	\$149,171.71
Deduct amount reinsured.....	623,864	11,329.90
Net amount in force.....	\$3,846,131	\$137,841.81

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,576,992.51
Losses paid from organization to date.....	2,143,703.68
Cash dividends declared since commencing business.....	20,000.00
Fire losses incurred during the year.....	276,960.44
Marine and inland losses incurred during the year.....	103,862.39
Company's stock owned by the directors, at par value.....	31,580.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$191,290.00
Premiums received.....	2,688.71
Losses paid.....	3,128.86
Losses incurred.....	2,207.26

AMERICAN CENTRAL INSURANCE COMPANY.

ST. LOUIS, MO.

Incorporated February, 1853. Commenced business February, 1853.

EDWARD T. CAMPBELL, *President.*JOHN H. ADAMS, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash..... \$2,000,000.00

Amount of ledger assets December 31, of previous year..... \$5,080,579.31

INCOME.

Net fire premiums	\$2,292,853.92
Interest on mortgages	\$184.99
Interest on collaterals	30,036.46
Interest and dividends on stocks and bonds	183,138.62
Interest and dividends from all other sources	3,852.23
<hr/>	
Total interest	217,212.30
Profit on sale or maturity of ledger assets	8,339.99
Income from all other sources	30.00
<hr/>	
Total income	\$2,518,436.21

DISBURSEMENTS.

Net amount paid for fire losses	\$1,439,123.28
Dividends paid stockholders	260,000.00
Commissions and brokerage	424,220.54
Salaries and fees of officers and employees	296,807.08
Rents	11,227.52
All other taxes, licenses and insurance department fees	68,327.74
Loss on sale or maturity of ledger assets	1,312.50
All other disbursements	119,207.04
<hr/>	
Total disbursements	\$2,620,225.70
<hr/>	
Balance	\$4,978,789.82

ASSETS.

Mortgage loans on real estate, first liens	\$35,000.00
Loans on collateral securities	590,250.00
Book value of stocks and bonds	3,715,925.45
Cash in company's office	9,919.66
Cash in banks	175,806.53
Agents' balances	451,496.12
Bills receivable	392.06
<hr/>	
Total ledger assets, as per balance	\$4,978,789.82

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$420.00	
Interest due and accrued on stocks and bonds....	21,068.90	
Interest due and accrued on collateral loans.....	4,519.44	
Interest due and accrued on other assets.....	16,744.00	
	<hr/>	\$42,752.34
Market value of stocks and bonds over book value.....		351,976.24
		<hr/>
Gross assets.....		\$5,373,518.40

ITEM NOT ADMITTED.

Depreciation of ledger assets.....	66,389.69
	<hr/>
Total admitted assets.....	\$5,307,128.71

LIABILITIES.

Net amount of unpaid losses	\$164,843.74
Unearned premiums on outstanding risks.....	2,099,801.02
Dividends to stockholders unpaid	740.98
State, county and municipal taxes due or accrued.....	15,000.00
Commissions and brokerage.....	67,724.41
	<hr/>
Gross liabilities, except capital.....	\$2,348,110.15
Paid-up capital	\$2,000,000.00
Surplus beyond all liabilities.....	959,018.56
	<hr/>
Surplus as regards policy holders.....	2,959,018.56
	<hr/>
Total liabilities.....	\$5,307,128.71

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$374,609,197	\$4,392,159.92
Written or renewed during the year.....	270,536,594	3,412,962.20
	<hr/>	<hr/>
Total.....	\$645,145,791	\$7,805,122.12
Deduct risks expired or terminated.....	235,182,289	3,009,520.84
	<hr/>	<hr/>
In force at the end of the year.....	\$409,963,502	\$4,795,601.28
Deduct amount reinsured	58,934,771	783,175.02
	<hr/>	<hr/>
Net amount in force December 31, 1908....	\$351,028,731	\$4,012,426.26

MISCELLANEOUS.

Premiums received from organization to date	\$37,654,425.19
Losses paid from organization to date	20,384,998.63
Cash dividends declared since commencing business	2,607,931.00
Fire losses incurred during the year	1,444,054.15
Company's stock owned by the directors, at par value	395,700.00
Amount loaned to officers and directors	425,000.00
Amount loaned to stockholders not officers	35,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$812,825.00
Premiums received	12,532.65
Losses paid	5,799.71
Losses incurred	5,764.40

AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

P. L. HOADLEY, *President*.C. WESTON BAILEY, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash \$750,000.00

Amount of ledger assets December 31, of previous year \$7,475,621.19

INCOME.

Net fire premiums	\$3,238,257.54
Interest on mortgages	\$62,023.96
Interest and dividends on stocks and bonds	207,841.89
Interest and dividends from all other sources	7,898.19
Rents from company's property	21,329.52
Total interest and rents	299,093.56

Profit on sale or maturity of ledger assets.....	\$521.05
Income from all other sources.....	434.08
Total income.....	<u>\$3,538,306.23</u>

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,762,871.91
Dividends paid stockholders.....	149,936.56
Commissions and brokerage.....	842,408.32
Salaries and fees of officers and employees.....	227,115.51
Rents.....	14,451.46
Repairs and expenses on real estate.....	1,700.99
Taxes on real estate.....	5,928.88
All other taxes, licenses and insurance department fees.....	82,275.91
Loss on sale or maturity of ledger assets.....	5.00
Decrease in book value of ledger assets.....	24,112.78
All other disbursements.....	185,674.91
Total disbursements.....	<u>\$3,296,482.23</u>
Balance.....	<u>\$7,717,445.19</u>

ASSETS.

Book value of real estate, unincumbered.....	\$471,900.00
Mortgage loans on real estate, first liens.....	1,311,980.75
Book value of stocks and bonds.....	4,962,567.43
Cash in company's office.....	1,943.66
Cash in banks.....	293,540.16
Agents' balances.....	417,859.33
Bills receivable.....	257,653.86
Total ledger assets, as per balance.....	<u>\$7,717,445.19</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$15,682.61
Interest due and accrued on stocks and bonds....	53,402.38
Market value of stocks and bonds over book value.....	<u>69,084.99</u>
Gross assets.....	<u>\$7,786,572.75</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$1,335.27
Bills receivable past due.....	37,205.40
Total items not admitted.....	<u>\$38,540.67</u>
Total admitted assets.....	<u>\$7,748,032.08</u>

LIABILITIES.

Net amount of unpaid losses	\$245,400.69
Unearned premiums on outstanding risks.....	4,312,575.13
Dividends to stockholders and policy holders unpaid	38,433.55
State, county and municipal taxes due or accrued.....	30,000.00
Commissions and brokerage.....	116,623.26
Special reserve fund	<u>300,000.00</u>
Gross liabilities, except capital.....	\$5,043,032.63
Paid-up capital.....	\$750,000.00
Surplus beyond all liabilities.....	<u>1,954,999.45</u>
Surplus as regards policy holders.....	2,704,999.45
Total liabilities.....	<u>\$7,748,032.08</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$733,165,405	\$8,263,025.25
Written or renewed during the year.....	<u>398,454,759</u>	<u>4,292,066.36</u>
Total.....	\$1,131,620,164	\$12,555,091.61
Deduct risks expired or terminated.....	<u>348,821,640</u>	<u>3,916,672.73</u>
In force at the end of the year.....	\$782,798,524	\$8,638,418.88
Deduct amount reinsured	<u>47,605,924</u>	<u>446,403.58</u>
Net amount in force December 31, 1908....	<u>\$735,192,600</u>	<u>\$8,192,015.30</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$31,518,083.44
Losses paid from organization to date	14,775,746.49
Cash dividends declared since commencing business.....	3,125,558.26
Stock dividends declared since commencing business.....	600,000.00
Fire losses incurred during the year.....	1,589,754.00
Company's stock owned by the directors, at par value.....	90,300.00
Amount loaned to stockholders not officers.....	76,100.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$718,248.00
Premiums received	9,941.90
Losses paid.....	5,865.23
Losses incurred.....	5,889.02

BOSTON INSURANCE COMPANY.

BOSTON, MASS.

Incorporated December 23, 1873. Commenced business January 20, 1874.

RANSOM B. FULLER, *President*.

FREEMAN NICKERSON, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash\$1,000,000.00

Amount of ledger assets December 31, of previous year\$5,243,646.42

INCOME.

Net fire premiums, \$982,308.77; marine, \$1,325,927.11	\$2,308,235.88
Interest on mortgages	\$54,643.36
Interest on collaterals	7,140.20
Interest and dividends on stocks and bonds.....	119,749.33
Interest and dividends from all other sources....	11,850.77
Rents from company's property.....	752.42

Total interest and rents..... 194,136.08

Profit on sale or maturity of ledger assets	\$6,923.35
Income from all other sources	11,344.86
Total income	<u>\$2,520,640.17</u>

DISBURSEMENTS.

Net amount paid for fire losses, \$600,398.92; marine, \$738,219.78	\$1,338,618.70
Dividends paid stockholders	180,000.00
Commissions and brokerage	474,450.45
Salaries and fees of officers and employees	186,498.84
Rents	18,110.54
Repairs and expenses on real estate	391.68
Taxes on real estate	523.25
All other taxes, licenses and insurance department fees	47,189.16
Loss on sale or maturity of ledger assets	13,586.74
Decrease in book value of ledger assets	27.80
All other disbursements	94,096.07
Total disbursements	<u>\$2,353,493.23</u>
Balance	\$5,410,793.36

ASSETS.

Book value of real estate, unincumbered	\$47,600.00
Mortgage loans on real estate, first liens	1,051,700.00
Loans on collateral securities	89,600.00
Book value of stocks and bonds	3,421,024.58
Cash in company's office	14,912.73
Cash in banks	323,091.69
Agents' balances	388,538.54
Bills receivable	73,715.82
Other ledger assets	610.00
Total ledger assets, as per balance	<u>\$5,410,793.36</u>

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$11,020.97
Interest due and accrued on stocks and bonds	18,223.00
Interest due and accrued on collateral loans	93.67
	<u>29,337.64</u>
Market value of stocks and bonds over book value	129,590.92
Gross assets	<u>\$5,569,721.92</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$20,462.54
Bills receivable past due.....	10,143.50
Depreciation of ledger assets.....	200.00
Total items not admitted	<u>\$30,806.04</u>
Total admitted assets	<u>\$5,538,915.88</u>

LIABILITIES.

Net amount of unpaid losses.....	\$358,013.51
Unearned premiums on outstanding risks	1,435,627.61
State, county and municipal taxes, due or accrued	24,096.82
Due and accrued for salaries, rent and incidental expenses ..	1,299.82
Commissions and brokerage	50,325.45
Reinsurance	11,352.75
All other liabilities.....	<u>2,977.50</u>
Gross liabilities, except capital	\$1,883,693.46
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities	<u>2,655,222.42</u>
Surplus as regards policy holders.....	3,655,222.42
Total liabilities.....	<u>\$5,538,915.88</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$217,289,353	\$2,065,446.58
Written or renewed during the year	<u>163,503,957</u>	<u>1,589,034.73</u>
Total	\$380,793,310	\$3,654,481.31
Deduct risks expired or terminated	<u>139,989,596</u>	<u>1,389,300.34</u>
In force at the end of the year	\$240,803,714	\$2,265,180.97
Deduct amount reinsured.....	<u>47,675,406</u>	<u>443,575.67</u>
Net amount in force December 31, 1908	<u>\$193,128,308</u>	<u>\$1,821,605.30</u>

	Marine and Inland Risks.	Premiums.
In force December 31, 1907	\$28,891,386	\$894,712.32
Written or renewed during the year	139,073,311	1,616,084.50
Total	\$167,964,697	\$2,510,796.82
Deduct risks expired or terminated	136,237,525	1,559,160.87
In force at the end of the year	\$31,727,172	\$951,635.95
Deduct amount reinsured	634,263	23,732.04
Net amount in force	\$31,092,909	\$927,903.91

MISCELLANEOUS.

Premiums received from organization to date	\$40,074,295.65
Losses paid from organization to date	26,466,968.69
Cash dividends declared since commencing business	3,340,000.00
Fire losses incurred during the year	614,382.41
Marine and inland losses incurred during the year	775,983.78
Company's stock owned by the directors, at par value	126,200.00
Amount loaned to stockholders not officers	5,100.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,436,969.00
Premiums received	22,928.72
Losses paid	10,331.09
Losses incurred	12,291.72
Marine and inland risks written	\$147,730.00
Premiums received	4,566.77
Losses paid	200.90
Losses incurred	215.90

CITY OF NEW YORK INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1905. Commenced business April 12, 1905.

MAJOR A. WHITE, *President.*J. CARROLL FRENCH, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$783,973.20

INCOME.

Net fire premiums.....	\$326,962.75
Interest and dividends on stocks and bonds.....	\$27,179.61
Interest and dividends from all other sources.....	871.12
Total interest.....	28,050.73
Profit on sale of maturity of ledger assets.....	5,885.30
Income from all other sources.....	1.48
Total income.....	\$360,900.26

DISBURSEMENTS.

Net amount paid for fire losses.....	\$205,361.49
Commissions and brokerage.....	58,982.57
Salaries and fees of officers and employees.....	46,982.05
Rents.....	5,412.91
All other taxes, licenses and insurance department fees.....	11,096.05
Loss on sale or maturity of ledger assets.....	9,656.75
All other disbursements.....	25,366.28
Total disbursements.....	\$362,858.10
Balance.....	\$782,015.36

ASSETS.

Book value of stocks and bonds	\$651,454.12
Cash in company's office	1,260.06
Cash in banks	50,386.72
Agents' balances	78,914.45
<hr/>	
Total ledger assets, as per balance	\$782,015.36

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	3,145.83
<hr/>	
Gross assets	\$785,161.19

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$4,324.80
Depreciation of ledger assets	23,004.13
<hr/>	
Total items not admitted	27,328.93
<hr/>	
Total admitted assets	\$757,832.26

LIABILITIES.

Net amount of unpaid losses	\$40,186.70
Unearned premiums on outstanding risks	269,610.57
State security and municipal taxes, due or accrued	2,500.00
Reinsurance	22,596.85
<hr/>	
Gross liabilities, except capital	\$334,894.12
Paid-up capital	\$200,000.00
Surplus beyond all liabilities	222,938.14
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Surplus as regards policy holders	422,938.14
<hr/>	
Total liabilities	\$757,832.26

RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1907.....	\$63,414,868	\$576,646.39
Written or renewed during the year.....	58,153,632	548,609.88
Total.....	\$121,568,550	\$1,125,256.27
Deduct risks expired or terminated.....	48,278,711	436,307.02
In force at the end of the year.....	\$73,289,839	\$688,949.25
Deduct amount reinsured.....	21,006,393	180,309.72
Net amount in force December 31, 1908.....	\$52,283,446	\$508,639.53

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,105,463.58
Losses paid from organization to date.....	449,757.20
Fire losses incurred during the year.....	236,429.85
Company's stock owned by the directors, at par value.....	42,300.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$272,289.00
Premiums received.....	3,831.29
Losses paid.....	1,819.80
Losses incurred.....	5,406.80

COLUMBIA INSURANCE COMPANY.

JERSEY CITY, N. J.

Incorporated May 21, 1901. Commenced business, 1901.

GEORGE F. CRANE, *President*.C. E. DEAN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00.
Amount of ledger assets December 31, of previous year....	\$662,681.89

INCOME.

Net marine premiums.....		\$197,302.71
Interest and dividends on stocks and bonds.....	\$20,455.00	
Interest and dividends from all other sources....	1,933 09	
	<hr/>	
Total interest		22,388.09
	<hr/>	
Total income		\$219,690.80

DISBURSEMENTS.

Net amount paid for marine losses.....	\$109,502.12
Dividends paid stockholders.....	14,000.00
Commissions and brokerage.....	48,761.10
Salaries and fees of officers and employees.....	13,521.77
Rents	1,192.00
All other taxes, licenses and insurance department fees.....	5,771.89
Decrease in book value of ledger assets.....	9,762.00
All other disbursements.....	3,347.59
	<hr/>
Total disbursements.....	\$205,858.47
	<hr/>
Balance	\$676,514.22

ASSETS.

Book value of stocks and bonds.....	\$544,333.75
Cash in banks.....	66,414.83
Agents' balances.....	36,157.64
Other ledger assets.....	29,608.00
	<hr/>
Total ledger assets, as per balance	\$676,514.22

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds....	\$5,305.81
Interest due and accrued on other assets.....	412.50
	<hr/>
	5,718.31
	<hr/>
Gross assets	\$682,232.53

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$3,506.45
Depreciation of ledger assets.....	40,491.75
	<hr/>
Total items not admitted.....	43,998.20
	<hr/>
Total admitted assets.....	\$638,234.33

LIABILITIES.

Net amount of unpaid losses.....		\$8,842.11
Unearned premiums on outstanding risks.....		74,886.91
State, county and municipal taxes, due or accrued.....		5,000.00
		<hr/>
Gross liabilities, except capital.....		\$88,729.02
Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	149,505.31	
		<hr/>
Surplus as regards policy holders.....		549,505.31
		<hr/>
Total liabilities.....		\$638,234.33

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force December 31, 1907.....	\$43,024,359	\$542,981.23
Written or renewed during the year.....	100,306,500	741,138.92
	<hr/>	<hr/>
Total.....	\$143,330,859	\$1,284,120.15
Deduct risks expired or terminated.....	99,023,158	758,232.84
	<hr/>	<hr/>
In force at the end of the year.....	\$44,307,701	\$525,887.31
Deduct amount reinsured.....	33,167,450	378,019.73
	<hr/>	<hr/>
Net amount in force.....	\$11,140,251	\$147,867.58

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,598,319.90
Losses paid from organization to date.....	813,822.84
Cash dividends declared since commencing business.....	14,000.00
Marine and inland losses incurred during the year.....	95,215.94
Company's stock owned by the directors, at par value.....	700.00

BUSINESS IN NEW HAMPSHIRE.

Risks written, inland.....	\$51,460.00
Premiums received.....	1,838.25
Losses paid.....	745.49
Losses incurred.....	745.49

COMMERCIAL UNION FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated October 30, 1890. Commenced business April 1, 1891.

A. H. WRAY, *President.*

C. J. HOLMAN, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$672,514.46

INCOME.

Net fire premiums.....	\$283,886.15
Interest and dividends on stocks and bonds.....	\$20,614.50
Interest and dividends from all other sources.....	3.10
Total interest	20,617.60
Profit on sale or maturity of ledger assets.....	253.75
Total income	\$304,757.50

DISBURSEMENTS.

Net amount paid for fire losses	\$171,982.80
Dividends paid stockholders.....	14,225.00
Commissions and brokerage.....	64,757.93
Salaries and fees of officers and employees.....	9,166.92
All other taxes, licenses and insurance department fees	6,816.42
Decrease in book value of ledger assets	1,374.91
All other disbursements.....	13,980.68
Total disbursements	\$282,304.66
Balance	\$694,967.30

ASSETS.

Book value of stocks and bonds	\$589,463.57
Cash in company's office	27.86
Cash in banks	31,696.14
Agents' balances	73,711.15
Other ledger assets	68.58
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Total ledger assets, as per balance	\$694,967.30

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	4,417.90
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Gross assets	\$699,385.20

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	\$2,736.67
Depreciation of ledger assets	21,958.57
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Total items not admitted	24,695.24
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Total admitted assets	\$674,689.96

LIABILITIES.

Net amount of unpaid losses	\$46,042.00
Unearned premiums on outstanding risks	234,377.67
State, county and municipal taxes, due or accrued	4,254.00
Commissions and brokerage	8,871.00
Reinsurance	9,308.07
Reserve for contingencies	20,000.00
<hr/>	
Gross liabilities, except capital	\$322,852.74
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Paid-up capital	\$200,000.00
Surplus beyond all liabilities	151,837.22
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Surplus as regards policy holders	351,837.22
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Total liabilities	\$674,689.96

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$47,165,749	\$568,606.87
Written or renewed during the year.....	41,097,453	481,622.13
Total	\$88,263,202	\$1,050,229.00
Deduct risks expired or terminated	38,455,461	461,552.54
In force at the end of the year	\$49,807,741	\$588,676.46
Deduct amount reinsured.....	12,629,711	142,968.28
Net amount in force December 31, 1908	\$37,178,030	\$445,708.18

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,412,511.06
Losses paid from organization to date	1,277,591.64
Cash dividends declared since commencing business	141,225.00
Fire losses incurred during the year	149,971.72
Company's stock owned by the directors, at par value	6,500.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$55,616.00
Premiums received	596.15
Losses paid	16.85
Losses incurred	

COMMONWEALTH INSURANCE COMPANY.

NEW YORK CITY.

Incorporated August 23, 1886. Commenced business September 15, 1886.

E. G. RICHARDS, *President.*

CHARLES E. CASE, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash \$500,000.00

Amount of ledger assets December 31, of previous year \$1,614,689.06

INCOME.

Net fire premiums.....	\$527,101.39
Interest on mortgages.....	\$17,135.45
Interest and dividends on stocks and bonds.....	52,826.17
Interest and dividends from all other sources.....	1,062.82
Total interest.....	71,024.44
Profit on sale or maturity of ledger assets.....	5,168.75
Income from all other sources.....	20.26
Total income.....	\$603,314.84

DISBURSEMENTS.

Net amount paid for fire losses.....	\$156,560.81
Dividends paid stockholders.....	50,000.00
Commissions and brokerage.....	119,388.62
Salaries and fees of officers and employees.....	43,615.15
Rents.....	3,016.88
Repairs and expenses on real estate.....	2,265.67
All other taxes, licenses and insurance department fees.....	9,733.99
Decrease in book value of ledger assets.....	693.75
All other disbursements.....	36,491.91
Total disbursements.....	\$421,766.78
Balance.....	\$1,796,237.12

ASSETS.

Mortgage loans on real estate, first liens.....	\$343,200.00
Book value of stocks and bonds.....	1,830,895.42
Cash in company's office.....	525.39
Cash in banks.....	47,985.69
Agents' balances.....	73,621.22
Other ledger assets.....	9.40
Total ledger assets, as per balance.....	\$1,796,237.12

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,502.36
Interest due and accrued on stocks and bonds.....	3,789.17
Market value of stocks and bonds over book value.....	6,291.53
Gross assets.....	32,034.58
Gross assets.....	\$1,834,563.23

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	\$226.46
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Total admitted assets	\$1,834,336.77
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LIABILITIES.

Net amount of unpaid losses	\$37,111.96
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Unearned premiums on outstanding risks	387,370.11
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State, county and municipal taxes, due or accrued	8,277.20
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Gross liabilities, except capital	\$432,759.27
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Paid-up capital	\$500,000.00
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Surplus beyond all liabilities	901,577.50
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Surplus as regards policy holders	1,401,577.50
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Total liabilities	\$1,834,336.77
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$60,616,042	\$550,581.15
Written or renewed during the year	84,962,435	718,768.46

Total	\$145,578,477	\$1,269,349.61
Deduct risks expired or terminated	59,119,519	500,976.20

In force at end of the year	\$86,458,958	\$768,373.41
Deduct amount reinsured	8,385,567	49,915.85

Net amount in force December 31, 1908	\$78,073,391	\$718,457.56
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MISCELLANEOUS.

Premiums received from organization to date	\$5,642,571.84
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Losses paid from organization to date	2,788,512.63
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Cash dividends declared since commencing business	621,000.00
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Fire losses incurred during the year	164,828.87
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Company's stock owned by the directors, at par value	10,000.00
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BUSINESS IN NEW HAMPSHIRE.

Risks written	\$290,265.00
Premiums received	3,090.82
Losses paid	1,569.51
Losses incurred	1,569.51

CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1850. Commenced business, July, 1850.

J. D. BROWNE, *President.*W. T. HOWE, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash \$1,000,000.00

Amount of ledger assets December 31, of previous year. \$5,861,323.50

INCOME.

Net fire premiums \$3,679,189.96

Interest on mortgages \$45,425.51

Interest on collaterals 3,433.08

Interest and dividends on stocks and bonds..... 165,493.21

Interest and dividends from all other sources.... 4,950.08

Rents from company's property 12,419.58

Total interest and rents 231,721.46

Profit on sale or maturity of ledger assets 337.50

Total income \$3,911,342.00

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,956,713.47
Dividends paid stockholders	142,910.00
Commissions and brokerage	789,469.09
Salaries and fees of officers and employees.....	328,653.02
Rents	28,789.88
Repairs and expenses on real estate	1,580.93
Taxes on real estate	2,235.84
All other taxes, licenses and insurance department fees.....	86,953.47
Loss on sale or maturity of ledger assets.....	2,156.25
Decrease in book value of ledger assets	187.44
All other disbursements	187,048.83
	<hr/>
Total disbursements.....	\$3,526,698.22
	<hr/>
Balance	\$6,245,967.28

ASSETS.

Book value of real estate, unincumbered.....	\$278,800.00
Money loans on real estate, first liens.....	923,800.00
Loans on collateral securities	54,000.00
Book value of stocks and bonds	4,376,074.46
Cash in company's office.....	230.08
Cash in banks	415,562.21
Agents' balances	152,920.07
Bills receivable	44,580.46
	<hr/>
Total ledger assets, as per balance	\$6,245,967.28

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$12,063.83
Interest due and accrued on stocks and bonds....	25,972.69
Interest due and accrued on collateral loans.....	866.80
	<hr/>
	38,903.32
Net premiums in course of collection not more than three months due	185,000.00
	<hr/>
Gross assets	\$6,469,870.60

ITEMS NOT ADMITTED.

Agents' balance on business prior to October 1, 1908.....	\$3,844.74
Bills receivable past due.....	22,944.13
Depreciation of ledger assets	77,204.46
<hr/>	
Total items not admitted.....	\$103,993.33
<hr/>	
Total admitted assets	\$6,365,877.27

LIABILITIES.

Net amount of unpaid losses	\$259,175.96
Unearned premiums on outstanding risks	3,597,498.83
State, county and municipal taxes, due and accrued	46,462.57
<hr/>	
Gross liabilities, except capital.....	\$3,903,137.36
<hr/>	
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities.....	1,462,739.91
<hr/>	
Surplus as regards policy holders.....	2,462,739.91
<hr/>	
Total liabilities	\$6,365,877.27

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$574,290,939	\$7,046,852.41
Written or renewed during the year.....	376,900,861	4,671,914.39
<hr/>		<hr/>
Total	\$951,191,800	\$11,718,766.80
Deduct risks expired or terminated	326,127,325	4,301,264.72
<hr/>		<hr/>
In force at the end of the year.....	\$625,064,475	\$7,417,502.08
Deduct amount reinsured.....	50,483,373	660,283.43
<hr/>		<hr/>
Net amount in force December 31, 1908...	\$574,581,102	\$6,757,218.65

MISCELLANEOUS.

Premiums received from organization to date	\$54,198,565.49
Losses paid from organization to date.....	31,536,123.40
Cash dividends declared since commencing business	3,375,000.00

Fire loss incurred during the year	\$1,897,617.05
Company's stock owned by the directors, at par value	45,300.00
Amount loaned to officers and directors	84,000.00
Amount loaned to stockholders, not officers	54,200.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$930,870.00
Premiums received	13,590.67
Losses paid	11,252.56
Losses incurred	8,459.19

CONTINENTAL INSURANCE COMPANY.

NEW YORK CITY.

Incorporated January, 1853. Commenced business January, 1853.

HENRY EVANS, <i>President.</i>	J. E. LOPEZ,	} <i>Secretaries.</i>
	E. L. BALLARD,	

CAPITAL STOCK.

Capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31, of previous year. \$18,350,253.71

INCOME.

Net fire premiums	\$6,520,798.53
Interest on mortgages	\$9,233.16
Interest and dividends on stocks and bonds	637,827.43
Interest and dividends from all other sources	42,981.09
Rents from company's property	60,524.14
Total interest and rents	750,565.82
Profit on sale or maturity of ledger assets	86,490.00
Increase in book value of ledger assets	851,685.74
Income from all other sources	1,294.56
Total income	\$8,210,834.65

DISBURSEMENTS.

Net amount paid for fire losses.....	\$3,203,192.34
Dividends paid stockholders.....	450,225.00
Commissions and brokerage.....	1,559,201.24
Salaries and fees of officers and employees.....	593,728.36
Rents.....	18,547.79
Repairs and expenses on real estate.....	32,284.29
Taxes on real estate.....	16,040.19
All other taxes, licenses and insurance department fees.....	167,624.02
Loss on sale or maturity of ledger assets.....	326,048.00
Decrease in book value of ledger assets.....	710,367.00
All other disbursements.....	360,060.72
<hr/>	
Total disbursements.....	\$7,437,318.95
<hr/>	
Balance.....	\$19,123,769.41

ASSETS.

Book value of real estate, unincumbered.....	\$1,009,000.00
Mortgage loans on real estate, first liens.....	350,700.00
Book value of stocks and bonds.....	16,092,005.00
Cash in company's office.....	16,071.56
Cash in banks.....	801,614.07
Agents' balances.....	782,217.70
Bills receivable.....	72,161.08
<hr/>	
Total ledger assets, as per balance.....	\$19,123,769.41

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$13,836.70
Interest due and accrued on stocks and bonds....	37,015.75
<hr/>	
Other non-ledger assets.....	50,852.45
<hr/>	
Gross assets.....	141,746.00
<hr/>	
Gross assets.....	\$19,316,367.86

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	1,671.05
<hr/>	
Total admitted assets.....	\$19,314,696.81

LIABILITIES.

Net amount of unpaid losses.....	\$354,096.25
Unearned premiums on outstanding risks.....	7,211,417.04
State, county and municipal taxes, due or accrued.....	125,000.00
Unpaid scrip and interest.....	32,899.70
Reinsurance.....	24,533.34
Reserve for contingencies.....	250,000.00

Gross liabilities, except capital.....\$7,997,946.33

Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	10,316,750.48

Surplus as regards policy holders.....11,316,750.48

Total liabilities.....\$19,314,696.81

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$1,285,981,341	\$13,949,190.89
Written or renewed during the year.....	785,101,805	7,777,693.23
Total.....	\$2,071,483,146	\$21,726,884.12
Deduct risks expired or terminated.....	731,336,465	7,318,270.51

In force at the end of the year.....	\$1,340,146,681	\$14,408,613.61
Deduct amount reinsured.....	49,333,301	475,206.60

Net amount in force December 31, 1908 ..\$1,290,813,380 \$13,933,407.01

MISCELLANEOUS.

Premiums received from organization to date.....	\$128,829,590.95
Losses paid from organization to date.....	69,293,037.33
Cash dividends declared since commencing business.....	9,514,356.56
Fire losses incurred during the year.....	3,295,841.90
Company's stock owned by the directors, at par value.....	195,600.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$3,384,862.00
Premiums received.....	54,231.48
Losses paid.....	30,182.97
Losses incurred.....	28,093.53

DELAWARE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 10, 1835. Commenced business August 6, 1835.

JOHN S. BIOREN, *President.*J. PARSONS SMITH, JR., *Secretary.*

CAPITAL STOCK.

Capital paid up in cash \$400,000.00

Amount of ledger assets December 31, of previous year \$1,855,409.70

INCOME.

Net fire premiums.....	\$1,500,841.07
Deposit premiums received on perpetual risks.....	5,857.94

Interest on mortgages	\$7,113.85
Interest on collaterals.....	1,196.67
Interest and dividends on stocks and bonds.....	47,939.67
Interest and dividends from all other sources	3,847.36
Rents from company's property	14,981.25

Total interest and rents	75,078.80
Profit on sale or maturity of ledger assets	17,794.82
Increase in book value of ledger assets	1,599,935.00
Income from all other sources	362.37

Total income	\$3,455,344.70
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DISBURSEMENTS.

Net amount paid for fire losses.....	\$773,723.81
Deposit premiums returned on perpetual risks	3,441.20
Dividends paid stockholders	60,000.00
Commissions and brokerage	374,520.23
Salaries and fees of officers and employees	81,475.08
Rents	12,076.32
Repairs and expenses on real estate	4,753.31
Taxes on real estate	2,074.00

All other taxes, licenses and insurance department fees	\$31,840.64
Loss on sale or maturity of ledger assets	3,429.59
Decrease in book value of ledger assets	486.43
All other disbursements	77,790.77
<hr/>	
Total disbursements	\$1,425,611.38
<hr/>	
Balance	\$2,029,733.32

ASSETS.

Book value of real estate unincumbered	\$200,000.00
Mortgage loans on real estate, first liens	99,600.00
Loans on collateral securities	20,000.00
Book value of stocks and bonds	1,151,927.02
Cash in company's office	7,484.34
Cash in banks	144,394.38
Agents' balances	405,927.58
Other ledger assets	400.00
<hr/>	
Total ledger assets, as per balance	\$2,029,733.32

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$1,498.30
Interest due and accrued on stocks and bonds ...	13,553.76
Rents due and accrued on company's property ...	625.17
<hr/>	
	15,677.23
Other non-ledger assets	1,250.20
<hr/>	
Gross assets	\$2,046,660.75

ITEM NOT ADMITTED.

Depreciation of ledger assets	8,074.95
<hr/>	
Total admitted assets	\$2,037,955.80

LIABILITIES.

Net amount of unpaid losses	\$122,023.86
Unearned premiums on outstanding risks	1,172,005.24
Reclaimable on perpetual fire policies	126,400.82
Commissions and brokerage	46,236.52
<hr/>	
Gross liabilities, except capital	\$1,466,666.44

Paid-up capital	\$400,000.00
Surplus beyond all liabilities	171,289.36
<hr/>	
Surplus as regards policy holders	\$571,289.36
<hr/>	
Total liabilities	\$2,037,955.80

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$179,052,217	\$2,041,549.14
Written or renewed during the year	195,315,060	2,123,655.74
<hr/>		<hr/>
Total	\$374,367,277	\$4,165,204.88
Deduct risks expired or terminated	138,661,839	1,659,553.70
<hr/>		<hr/>
In force at the end of the year	\$235,705,438	\$2,505,651.18
Deduct amount reinsured	27,616,126	279,961.92
<hr/>		<hr/>
Net amount in force December 31, 1908	\$208,089,312	\$2,225,689.26
<hr/>		<hr/>
Perpetual risks in force	\$4,858,742	\$139,915.54
<hr/>		<hr/>

MISCELLANEOUS.

Premiums received from organization to date	\$41,649,537.00
Losses paid from organization to date	24,777,760.00
Cash dividends declared since commencing business	2,989,967.04
Fire losses incurred during the year	811,539.33
Company's stock owned by the directors, at par value	52,120.00
Amount loaned to stockholders not officers	20,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$248,159.00
Premiums received	4,183.03
Losses paid	5,345.13
Losses incurred	6,209.81

DIXIE FIRE INSURANCE COMPANY.

GREENSBORO, N. C.

Incorporated March, 1906. Commenced business September, 1906.

J. B. BLADES, *President*.I. W. ROCKEY, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash \$500,000.00

Amount of ledger assets December 31, of previous year \$1,158,726.70

INCOME.

Net fire premiums \$800,625.44

Interest on mortgages \$8,896.80

Interest on collaterals 7,208.81

Interest and dividends on stocks and bonds 21,713.78

Interest and dividends from all other sources 8,437.14

Rents from company's property 8,973.12

Total interest and rents 55,229.65

Profit on sale or maturity of ledger assets 419.15

Total income \$856,274.24

DISBURSEMENTS.

Net amount paid for fire losses \$503,427.69

Dividends paid stockholders 40,000.00

Commissions and brokerage 235,427.68

Salaries and fees of officers and employees 33,812.25

Rents 1,260.00

Repairs and expenses on real estate 4,831.87

All other taxes, licenses and insurance department fees 29,902.15

All other disbursements 32,127.78

Total disbursements \$880,689.42

Balance \$1,134,311.52

ASSETS.

Book value of real estate, unincumbered	\$100,000.00
Mortgage loans on real estate, first liens	133,624.06
Loans on collateral securities	76,500.00
Book value of stocks and bonds	537,132.46
Cash in company's office	218.55
Cash in banks	148,393.76
Agents' balances	137,002.41
Other ledger assets	1,440.28
<hr/>	
Total ledger assets, as per balance	\$1,134,311.52

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$1,217.90
Interest due and accrued on stocks and bonds	6,692.84
Interest due and accrued on collateral loans	87.50
Interest due and accrued on other assets	2,405.12
Rents due and accrued on company's property ...	1,495.80
<hr/>	
	11,899.16
Market value of stocks and bonds over book value	9,010.00
Other non-ledger assets	12,261.84
<hr/>	
Gross assets	\$1,167,482.52

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$917.46
Depreciation of ledger assets	9,592.46
Furniture, fixtures and supplies	12,261.84
<hr/>	
Total items not admitted	22,771.76
<hr/>	
Total admitted assets	\$1,144,710.76

LIABILITIES.

Net amount of unpaid losses	\$61,194.15
Unearned premiums on outstanding risks	500,585.48
State, county and municipal taxes, due or accrued	2,561.05
<hr/>	
Gross liabilities, except capital	\$564,340.68

Paid-up capital	\$500,000.00	
Surplus beyond all liabilities	80,370.08	
Surplus as regards policy holders		\$580,370.08
Total liabilities		\$1,144,710.76

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$61,490,280	\$832,756.67
Written or renewed during the year	67,468,212	1,234,427.89
Total	\$128,958,492	\$2,067,184.56
Deduct risks expired or terminated	51,867,888	970,638.74
In force at the end of the year	\$77,090,604	\$1,096,545.82
Deduct amount reinsured	10,358,179	165,896.20
Net amount in force December 31, 1908	\$66,732,425	\$930,649.62

MISCELLANEOUS.

Premiums received from organization to date	\$1,953,286.98
Losses paid from organization to date	727,134.74
Cash dividends declared since commencing business	40,000.00
Fire losses incurred during the year	496,279.30
Company's stock owned by the directors, at par value	253,200.00
Amount loaned to officers and directors	2,500.00
Amount loaned to stockholders not officers	15,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$173,133.00
Premiums received	2,077.60
Losses paid	2,166.33
Losses incurred	2,166.33

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated May, 1859. Commenced business September, 1860.

FRED W. ARNOLD, *President*.

SAMUEL G. HOWE, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash \$400,000.00

Amount of ledger assets December 31, of previous year \$1,162,404.20

INCOME.

Net fire premiums, \$899,845.49; marine \$29,626.90 \$929,472.39

Interest on mortgages \$7,106.17

Interest on collaterals 1,679.70

Interest and dividends on stocks and bonds 31,700.84

Interest and dividends from all other sources 530.11

Rents from company's property 10,383.35

Total interest and rents 51,400.17

Increase in book value of ledger assets 3,957.50

Income from all other sources 1.57

Total income \$984,831.63

DISBURSEMENTS.

Net amount paid for fire losses, \$515,158.64; marine \$23,396.93 \$538,555.57

Dividends paid stockholders 10,000.00

Commissions and brokerage 200,831.73

Salaries and fees of officers and employees 89,087.68

Rents 7,801.78

Repairs and expenses on real estate 3,966.32

Taxes on real estate 1,967.13

All other taxes, licenses and insurance department fees 25,693.20

Loss on sale or maturity of ledger assets 437.13

Decrease in book value of ledger assets.....	\$6,107.69
All other disbursements.....	54,968.75
<hr/>	
Total disbursements	\$939,416.98
<hr/>	
Balance.....	\$1,207,818.85

ASSETS.

Book value of real estate, unincumbered	\$110,000.00
Mortgage loans on real estate, first liens	149,400.00
Loans on collateral securities	1,000.00
Book value of stocks and bonds	746,800.00
Cash in company's office.....	102.53
Cash in banks	40,951.74
Agents' balances	157,932.08
Bills receivable.....	1,632.50
<hr/>	
Total ledger assets, as per balance	\$1,207,818.85

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$5,500.84
Rents due and accrued on company's property	654.17
<hr/>	
Market value of stocks and bonds over book value	6,155.01
<hr/>	
Gross assets.....	\$1,281,639.86

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	805.50
<hr/>	
Total admitted assets	\$1,280,834.36

LIABILITIES.

Net amount of unpaid losses.....	\$60,955.78
Unearned premiums on outstanding risks	718,696.03
State, county and municipal taxes due or accrued.....	5,000.00
Commissions and brokerage.....	12,000.00
<hr/>	
Gross liabilities, except capital.....	\$796,651.81
Paid-up capital	\$400,000.00
Surplus beyond all liabilities.....	84,182.55
<hr/>	
Surplus as regards policy holders.....	484,182.55
<hr/>	
Total liabilities.....	\$1,280,834.36

RISKS AND PREMIUMS.

	Fire Risks	Premiums.
In force December 31, 1907	\$111,684,554	\$1,309,328.57
Written or renewed during the year.....	91,423,613	1,144,561.23
Total	\$203,108,167	\$2,453,889.80
Deduct risks expired or terminated	78,087,312	993,279.31
In force at the end of the year	\$125,020,855	\$1,460,610.49
Deduct amount reinsured.....	9,460,927	107,452.24
Net amount in force December 31, 1908.....	\$115,559,928	\$1,353,158.25
	Marine and Inland Risks.	Premiums.
In force December 31, 1907.....	\$361,857	\$23,412.87
Written or renewed during the year.....	919,676	33,018.75
Total.....	\$1,281,533	\$56,431.62
Deduct risks expired or terminated.....	875,862	31,458.34
In force at the end of the year	\$405,671	\$24,973.28
Deduct amount reinsured.....	14,500	1,052.50
Net amount in force.....	\$391,171	\$23,920.78

MISCELLANEOUS.

Premiums received from organization to date.....	\$13,400,122.51
Losses paid from organization to date.....	8,128,228.96
Cash dividends declared since commencing business.....	835,500.00
Fire losses incurred during the year.....	501,597.95
Marine and inland losses incurred during the year.....	27,226.93
Company's stock owned by the directors, at par value	80,000.00
Amount loaned to stockholders not officers	1,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$460,141.00
Premiums received	7,049.73
Losses paid.....	3,564.41
Losses incurred	2,076.83

FIDELITY FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June, 1906. Commenced business June, 1906.

HENRY EVANS, *President*.J. E. LOPEZ, } *Secretaries.*
E. L. BALLARD, }

CAPITAL STOCK.

Capital paid up in cash\$1,000,000.00

Amount of ledger assets December 31, of previous year\$3,008,483.07

INCOME.

Net fire premiums.....	\$906,761.91
Interest and dividends on stocks and bonds.....	\$115,114.47
Interest and dividends from all other sources....	9,457.06
<hr/>	
Total interest.....	124,571.53
Profit on sale or maturity of ledger assets.....	67,193.00
Increase in book value of ledger assets.....	344,965.75
<hr/>	
Total income.....	\$1,443,492.19

DISBURSEMENTS.

Net amount paid for fire losses.....	\$450,264.91
Dividends paid stockholders.....	30,000.00
Commissions and brokerage.....	187,860.21
Salaries and fees of officers and employees.....	69,704.58
Rents.....	8,645.19
All other taxes, licenses and insurance department fees.....	31,385.63
Loss on sale or maturity of ledger assets.....	150,055.00
Decrease in book value of ledger assets.....	41,419.00
All other disbursements.....	61,408.24
<hr/>	
Total disbursements.....	\$1,030,742.76
<hr/>	
Balance.....	\$3,421,232.50

ASSETS.

Book value of stocks and bonds	\$3,077,540.00
Cash in company's office	578.40
Cash in banks	205,634.84
Agents' balances	137,479.26
	<hr/>
Total ledger assets, as per balance	\$3,421,232.50

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	9,003.33
Other non-ledger assets	22,300.00
	<hr/>
Gross assets	\$3,452,535.83

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	253.12
	<hr/>
Total admitted assets	\$3,452,282.71

LIABILITIES.

Net amount of unpaid losses	\$41,879.51
Unearned premiums on outstanding risks	802,993.72
State, county and municipal taxes due or accrued	20,000.00
Reinsurance	7,739.67
	<hr/>
Gross liabilities, except capital	\$872,612.90
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities	1,579,669.81
	<hr/>
Surplus as regards policy holders	2,579,669.81
	<hr/>
Total liabilities	\$3,452,282.71

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$92,840,207	\$1,096,797.17
Written or renewed during the year	106,895,435	1,193,852.27
Total	\$199,735,642	\$2,290,649.44
Deduct risks expired or terminated	65,943,968	801,022.96
In force at the end of the year	\$133,791,674	\$1,489,626.48
Deduct amount reinsured	11,933,290	96,150.50
Net amount in force December 31, 1908	\$121,858,384	\$1,393,475.98

MISCELLANEOUS.

Premiums received from organization to date	\$2,252,464.15
Losses paid from organization to date	788,736.55
Cash dividends declared since commencing business	30,000.00
Fire losses incurred during the year	442,813.42
Company's stock owned by the directors, at par value	136,800.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$519,245.00
Premiums received	8,002.62
Losses paid	8,037.63
Losses incurred	8,037.63

FIRE ASSOCIATION OF PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President*.

M. G. GARRIGUES, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash

\$750,000.00

Amount of ledger assets December 31, of previous year

\$7,821,233.63

INCOME.

Net fire premiums.....	\$4,038,703.35
Deposit premiums received on perpetual risks	34,293.55
Interest on mortgages	\$91,367.69
Interest on collaterals.....	10,254.42
Interest and dividends on stocks and bonds.....	218,533.75
Interest and dividends from all other sources.....	5,123.25
Rents from company's property.....	20,400.95
<hr/>	
Total interest and rents	345,680.06
Profit on sale or maturity of ledger assets	14,674.89
Income from all other sources.....	5,033.44
<hr/>	
Total income	\$4,438,385.29

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,333,643.27
Deposit premiums returned on perpetual risks.....	53,802.95
Dividends paid stockholders	300,000.00
Commissions and brokerage.....	1,011,667.46
Salaries and fees of officers and employees.....	299,883.70
Rents	953.45
Repairs and expenses on real estate	5,149.72
Taxes on real estate	5,698.06
All other taxes, licenses and insurance department fees	93,909.39
Loss on sale or maturity of ledger assets.....	42,674.44
All other disbursements	161,759.38
<hr/>	
Total disbursements	\$4,309,141.82
<hr/>	
Balance	\$7,950,477.10

ASSETS.

Book value of real estate, unincumbered.....	\$365,284.64
Mortgage loans on real estate, first liens	1,761,529.99
Loans on collateral securities.....	132,750.00
Book value of stocks and bonds	4,568,741.41
Cash in company's office.....	8,672.46
Cash in banks	480,550.64
Agents' balances	632,947.96
<hr/>	
Total ledger assets, as per balance.....	\$7,950,477.10

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$29,764.36	
Interest due and accrued on stocks and bonds....	43,662.88	
Interest due and accrued on collateral loans	547.42	
Rents due and accrued on company's property ...	1,984.67	
		<hr/>
		\$75,959.33
Market value of real estate over book value		1,315.36
Market value of stocks and bonds over book value		78,088.09
Due for reinsurance on losses paid		1,490.73
		<hr/>
Gross assets		\$8,107,330.61

ITEMS NOT ADMITTED.

Company's stock owned	9,920.00
	<hr/>
Total admitted assets	\$8,097,410.61

LIABILITIES.

Net amount of unpaid losses	\$320,922.43
Unearned premiums on outstanding risks	3,290,056.59
Reclaimable on perpetual fire policies	1,688,927.11
State, county and municipal taxes due or accrued	27,662.00
	<hr/>
Gross liabilities, except capital	\$5,327,568.13
Paid-up capital	\$750,000.00
Surplus beyond all liabilities	2,019,842.48
	<hr/>
Surplus as regards policy holders	2,769,842.48
	<hr/>
Total liabilities	\$8,097,410.61

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$564,433,231	\$6,732,948.59
Written or renewed during the year.....	442,492,821	5,380,873.16
Total	\$1,006,926,052	\$12,113,821.75
Deduct risks expired or terminated	412,401,880	5,237,623.79
In force at the end of the year.....	\$594,524,172	\$6,876,197.96
Deduct amount reinsured.....	43,214,723	509,364.88
Net amount in force December 31, 1908..	\$551,309,449	\$6,366,833.08
Perpetual risks in force	\$81,354,642	\$1,846,225.35

MISCELLANEOUS.

Premiums received from organization to date.....	\$83,043,432.00
Losses paid from organization to date.....	48,118,905.00
Cash dividends declared since commencing business.....	7,729,762.00
Fire losses incurred during the year.....	2,301,059.00
Company's stock owned by the directors, at par value	47,550.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,650,663.00
Premiums received	23,798.08
Losses paid.....	21,073.89
Losses incurred.....	17,456.17

FIREMAN'S FUND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated May 6, 1863. Commenced business June 18, 1863.

WILLIAM J. DUTTON, *President*.LOUIS WEINMANN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash\$1,600,000.00

Amount of ledger assets December 31, of previous year\$6,109,795.59

INCOME.

Net fire premiums, \$3,043,577.96; marine, \$1,173,688.95	\$4,217,266.91
Interest on mortgages	\$17,879.24
Interest on collaterals	10,702.20
Interest and dividends on stocks and bonds	174,325.90
Interest and dividends from all other sources	12,489.71
Rents from company's property	8,820.00
<hr/>	
Total interest and rents	224,217.05
Income from all other sources	22,599.50
<hr/>	
Total income	\$4,464,083.46

DISBURSEMENTS.

Net amount paid for fire losses, \$1,643,901.84; marine, \$680,409.19	\$2,324,311.03
Dividends paid stockholders	160,000.00
Commissions and brokerage	708,731.13
Salaries and fees of officers and employees	497,631.71
Rents	25,469.02
Repairs and expenses on real estate	863.60
Taxes on real estate	7,454.05
All other taxes, licenses and insurance department fees	105,681.97
Loss on sale or maturity of ledger assets	2,200.00
All other disbursements	232,143.38
<hr/>	
Total disbursements	\$4,064,485.89
<hr/>	
Balance	\$6,509,393.16

ASSETS.

Book value of real estate, unincumbered	\$566,110.50
Mortgage loans on real estate, first liens	283,980.00
Loans on collateral securities	169,950.00
Book value of stocks and bonds	4,071,290.10
Cash in company's office	8,321.87
Cash in banks	483,275.24
Agents' balances	854,093.97
Bills receivable	33,492.95
Other ledger assets	38,878.53
<hr/>	
Total ledger assets, as per balance	\$6,509,393.16

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,853.28	
Interest due and accrued on stocks and bonds....	53,182.81	
Interest due and accrued on collateral loans	715.26	
	<hr/>	\$55,751.35
Market value of stocks and bonds over book value		65,266.95
		<hr/>
Gross assets		\$6,630,411.46

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$53,309.18	
Depreciation of ledger assets.....	124,890.55	
	<hr/>	
Total items not admitted.....		178,199.73
		<hr/>
Total admitted assets.....		\$6,452,211.73

LIABILITIES.

Net amount of unpaid losses	\$418,486.44	
Unearned premiums on outstanding risks	2,941,901.51	
State, county and municipal taxes due or accrued	85,500.00	
Due and accrued for salaries, rent and incidental expenses ...	7,500.00	
Commissions and brokerage.....	180,156.95	
All other liabilities	9,027.70	
	<hr/>	
Gross liabilities, except capital.....	\$3,642,572.60	
Paid-up capital.....	\$1,600,000.00	
Surplus beyond all liabilities	1,209,639.13	
	<hr/>	
Surplus as regards policy holders		2,809,639.13
		<hr/>
Total liabilities		\$6,452,211.73

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$424,263,242	\$5,400,321.50
Written or renewed during the year	328,475,188	4,228,172.04
	<hr/>	<hr/>
Total	\$752,738,430	\$9,628,493.54
Deduct risks expired or terminated	309,897,141	4,068,486.37
	<hr/>	<hr/>
In force at the end of the year	\$442,841,289	\$5,560,007.17
Deduct amount reinsured.....	40,080,340	555,310.64
	<hr/>	<hr/>
Net amount in force December 31, 1908	\$402,760,949	\$5,004,696.53

	Marine and Inland Risks.	Premiums.
In force December 31, 1907	\$49,545,419	\$1,290,449.55
Written or renewed during the year	330,583,482	2,685,409.93
Total	\$380,128,901	\$3,975,859.48
Deduct risks expired or terminated	326,941,272	2,473,389.64
In force at the end of the year	\$53,187,629	\$1,502,469.84
Deduct amount reinsured	23,647,177	814,031.64
Net amount in force	\$29,540,452	\$688,438.20

MISCELLANEOUS.

Premiums received from organization to date	\$65,748,215.05
Losses paid from organization to date	39,819,734.36
Cash dividends declared since commencing business	4,036,000.00
Fire losses incurred during the year	1,652,599.82
Marine and inland losses incurred during the year	685,814.67
Company's stock owned by the directors, at par value	96,100.00
Amount loaned to stockholders not officers	8,400.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$2,481,661.94
Premiums received	26,385.48
Losses paid	21,976.85
Losses incurred	23,316.66

FIREMEN'S INSURANCE COMPANY.

NEWARK, N. J.

Incorporated December 3, 1855. Commenced business December 3, 1855.

DANIEL H. DUNHAM, *President*.A. H. HASSINGER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$1,000,000.00
Amount of ledger assets December 31, of previous year	\$4,192,595.32

INCOME.

Net fire premiums.....	\$1,686,986.22
Interest on mortgages.....	\$109,045.01
Interest and dividends on stocks and bonds.....	103,412.74
Interest and dividends from all other sources....	6,077.08
Rents from company's property.....	16,353.60
<hr/>	
Total interest and rents.....	234,888.43
<hr/>	
Total income.....	\$1,921,874.65

DISBURSEMENTS.

Net amount paid for fire losses.....	\$924,499.78
Dividends paid stockholders.....	180,000.00
Commissions and brokerage.....	423,208.01
Salaries and fees of officers and employees.....	77,226.75
Rents.....	4,000.00
Repairs and expenses on real estate.....	1,012.45
Taxes on real estate.....	6,795.29
All other taxes, licenses and insurance department fees.....	41,573.21
All other disbursements.....	72,984.89
<hr/>	
Total disbursements.....	\$1,731,300.38
<hr/>	
Balance.....	\$4,383.169.59

ASSETS.

Book value of real estate, unincumbered.....	\$108,997.06
Mortgage loans on real estate, first liens.....	2,367,925.00
Book value of stocks and bonds.....	1,607,650.00
Cash in company's office.....	1,981.70
Cash in banks.....	63,253.55
Agents' balances.....	233,362.28
<hr/>	
Total ledger assets, as per balance.....	\$4,383,169.59

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$31,504.50	
Rents due and accrued on company's property.....	290.00	
		\$31,794.50
Market value of stocks and bonds over book value.....		633,026.00
Due for reinsurance on losses paid.....		5,053.89
		<hr/>
Gross assets.....		\$5,053,043.98

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	419.89	
		<hr/>
Total admitted assets.....		\$5,052,624.09

LIABILITIES.

Net amount of unpaid losses.....	\$131,478.73	
Unearned premiums on outstanding risks.....	1,663,370.13	
State, county and municipal taxes, due or accrued.....	18,291.03	
All other liabilities.....	2,359.89	
		<hr/>
Gross liabilities, except capital.....	\$1,815,499.78	
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	2,237,124.31	
		<hr/>
Surplus as regards policy holders.....	2,237,124.31	
		<hr/>
Total liabilities.....		\$5,052,624.09

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$272,679,004	\$2,821,255.50
Written or renewed during the year.....	171,023,318	2,168,258.21
	<hr/>	<hr/>
Total.....	\$443,702,322	\$4,989,513.71
Deduct risks expired or terminated.....	115,675,253	1,701,684.03
	<hr/>	<hr/>
In force at the end of the year.....	\$328,027,069	\$3,287,829.68
Deduct amount reinsured.....	17,066,782	139,350.34
	<hr/>	<hr/>
Net amount in force December 31, 1908....	\$310,960,287	\$3,148,479.34

MISCELLANEOUS.

Premiums received from organization to date	\$18,048,889.91
Losses paid from organization to date	8,244,102.96
Cash dividends declared since commencing business	2,990,500.00
Stock dividends declared since commencing business	850,000.00
Fire losses incurred during the year	936,638.63
Company's stock owned by the directors, at par value	145,600.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,226,985.00
Premiums received	17,708.66
Losses paid	7,663.87
Losses incurred	6,246.95

FRANKLIN FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated April 22, 1829. Commenced business June, 1829.

GEORGE F. REGER, *President*.EZRA T. CRESSON, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash \$400,000.00

Amount of ledger assets December 31, of previous year \$2,650,622.04

INCOME.

Net fire premiums	\$970,933.00
Deposit premiums received on perpetual risks	6,889.15
Interest on mortgages	\$3,002.72
Interest on collaterals	614.59
Interest and dividends on stocks and bonds	90,792.50
Interest and dividends from all other sources	2,119.94
Rents from company's property	10,169.20

Total interest and rents	106,698.95
--------------------------------	------------

Profit on sale or maturity of ledger assets.....	\$1,872.19
Income from all other sources.....	3,226.63

Total income\$1,089,619.92

DISBURSEMENTS.

Net amount paid for fire losses.....	\$537,815.79
Deposit premiums returned on perpetual risks.....	31,173.88
Dividends paid stockholders.....	44,015.00
Commissions and brokerage.....	207,374.41
Salaries and fees of officers and employees.....	110,452.63
Rents.....	8,901.58
Repairs and expenses on real estate.....	3,382.15
Taxes on real estate.....	2,563.50
All other taxes, licenses and insurance department fees.....	22,802.57
Decrease in book value of ledger assets.....	1,492.08
All other disbursements.....	67,514.66

Total disbursements\$1,037,488.25

Balance\$2,702,753.71

ASSETS.

Book value of real estate, unincumbered.....	\$188,272.44
Mortgage loans on real estate, first liens.....	46,735.00
Book value of stocks and bonds.....	2,218,957.94
Cash in company's office.....	2,271.40
Cash in banks.....	99,343.55
Agents' balances.....	147,173.38

Total ledger assets, as per balance\$2,702,753.71

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$731.02
Market value of real estate over book value.....	11,727.56
Due for reinsurance on losses paid.....	495.00

Gross assets.....\$2,715,707.29

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908 . . .	\$3,094.69
Depreciation of ledger assets	11,232.94
Total items not admitted	\$14,327.63
Total admitted assets	\$2,701,379.66

LIABILITIES.

Net amount of unpaid losses	\$96,248.60
Unearned premiums on outstanding risks	849,450.12
Reclaimable on perpetual fire policies	780,469.19
State, county and municipal taxes, due or accrued	13,643.13
Gross liabilities, except capital	\$1,739,811.04
Paid-up capital	\$400,000.00
Surplus beyond all liabilities	561,568.62
Surplus as regards policy holders	961,568.62
Total liabilities	\$2,701,379.66

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$137,994,673	\$1,659,094.47
Written or renewed during the year	97,756,712	1,176,673.00
Total	\$235,751,385	\$2,835,767.47
Deduct risks expired or terminated	90,156,107	1,118,241.81
In force at the end of the year	\$145,595,278	\$1,717,525.66
Deduct amount reinsured	4,372,177	49,342.08
Net amount in force December 31, 1908	\$141,223,101	\$1,668,183.58
Perpetual risks in force	\$41,066,430	\$852,239.14

MISCELLANEOUS.

Premiums received from organization to date	\$39,178,246.87
Losses paid from organization to date	22,072,413.49
Cash dividends declared since commencing business	6,343,000.00
Fire losses incurred during the year	520,113.28
Company's stock owned by the directors, at par value	75,875.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$291,097.88
Premiums received	4,082.70
Losses paid	189.39
Losses incurred	184.39

GERMAN ALLIANCE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1897. Commenced business February 8, 1897.

WILLIAM N. KREMER, *President*.

CHARLES G. SMITH, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash \$400,000.00

Amount of ledger assets December 31, of previous year \$1,475,884.74

INCOME.

Net fire premiums	\$558,109.15
Interest on mortgages	\$2,780.00
Interest and dividends on stocks and bonds	46,463.62
Interest and dividends from all other sources	1,162.29
Total interest	50,405.91
Total income	\$608,515.06

DISBURSEMENTS.

Net amount paid for fire losses	\$324,510.22
Dividends paid stockholders	48,000.00
Commissions and brokerage	150,888.44
Salaries and fees of officers and employees	4,665.07
All other taxes, licenses and insurance department fees	13,054.93
Loss on sale or maturity of ledger assets	3,925.00
All other disbursements	3,234.25
Total disbursements	\$548,277.91
Balance	\$1,536,121.89

ASSETS.

Mortgage loans on real estate, first liens	\$58,000.00
Book value of stocks and bonds	1,291,054.71
Cash in banks	41,314.42
Agents' balances	145,752.76
	<hr/>
Total ledger assets, as per balance	\$1,536,121.89

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$373.00
Interest due and accrued on stocks and bonds	4,579.00
	<hr/>
	4,952.00
	<hr/>
Gross assets	\$1,541,073.89

ITEM NOT ADMITTED.

Depreciation of ledger assets	70,871.00
	<hr/>
Total admitted assets	\$1,470,202.18

LIABILITIES.

Net amount of unpaid losses	\$76,607.96
Unearned premiums on outstanding risks	426,354.68
State, county and municipal taxes, due or accrued	10,000.00
Commissions and brokerage	40,306.41
	<hr/>
Gross liabilities, except capital	\$553,269.05
Paid-up capital	\$400,000.00
Surplus beyond all liabilities	516,933.13
	<hr/>
Surplus as regards policy holders	916,933.13
	<hr/>
Total liabilities	\$1,470,202.18

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$225,408,868	\$2,497,417.87
Written or renewed during the year	254,592,742	2,842,285.45
Total	\$480,001,610	\$5,339,703.32
Deduct risks expired or terminated	191,012,841	2,221,654.29
In force at the end of the year	\$288,988,769	\$3,118,049.03
Deduct amount reinsured	209,535,111	2,287,750.61
Net amount in force December 31, 1908	\$79,453,658	\$830,298.42

MISCELLANEOUS.

Premiums received from organization to date	\$4,736,656.37
Losses paid from organization to date	2,794,262.35
Cash dividends declared since commencing business	312,000.00
Fire losses incurred during the year	312,060.08
Company's stock owned by the directors, at par value	67,200.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$132,262.00
Premiums received	1,159.16
Losses paid	2,630.59
Losses incurred	2,312.59

GERMAN AMERICAN INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1872. Commenced business March 7, 1872.

WILLIAM N. KREMER, *President*.

CHARLES G. SMITH, *Secretary*.

CAPITAL STOCK.

Cash paid up in cash.....\$1,500,000.00

Amount of ledger assets December 31, of previous year.....\$14,857,154.30

INCOME.

Net fire premiums.....	\$6,836,780.88
Interest on mortgages	\$9,333.42
Interest and dividends on stocks and bonds....	507,164.56
Interest and dividends from all other sources..	10,284.14
Rents from company's property.....	51,680.82
<hr/>	
Total interest and rents	578,462.94
Profit on sale or maturity of ledger assets.....	5,234.28
Income from all other sources.....	2,895.51
<hr/>	
Total income.....	\$7,423,373.61

DISBURSEMENTS.

Net amount paid for fire losses.....	\$3,811,265.51
Dividends paid stockholders	450,000.00
Commissions and brokerage.....	1,269,643.02
Salaries and fees of officers and employees.....	582,443.16
Rents	57,598.01
Repairs and expenses on real estate.....	35,981.93
Taxes on real estate	9,684.42
All other taxes, licenses and insurance department fees	145,782.29
Loss on sale or maturity of ledger assets.....	8,146.75
All other disbursements	361,394.86
<hr/>	
Total disbursements	\$6,731,939.95
<hr/>	
Balance	\$15,548,587.96

ASSETS.

Book value of real estate, unincumbered	\$1,800,133.51
Mortgage loans on real estate, first liens.....	161,000.00
Book value of stocks and bonds	11,618,492.39
Cash in company's office.....	4,547.57
Cash in banks	731,298.94
Agents' balances	1,193,486.22
Other ledger assets	89,629.33
<hr/>	
Total ledger assets, as per balance	\$15,548,587.96

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,420.83	
Interest due and accrued on stocks and bonds..	40,523.00	
Interest due and accrued on other assets.....	2,127.66	
		<u>\$45,071.49</u>

Gross assets.....	\$15,593,659.45
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ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908..	\$24,440.90
Depreciation of ledger assets.....	732,511.39
Furniture, fixtures, etc.....	39,629.33

Total items not admitted.....	<u>796,581.62</u>
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Total admitted assets.....	<u>\$14,797,077.83</u>
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LIABILITIES.

Net amount of unpaid losses.....	\$610,044.24
Unearned premiums on outstanding risks.....	6,695,709.48
State, county and municipal taxes due or accrued.....	125,000.00
Due and accrued for salaries, rent and incidental expenses..	23,310.14
Commissions and brokerage.....	41,715.90
Return premiums.....	5,731.69
Reinsurance.....	328,212.75

Gross liabilities, except capital.....	\$7,829,724.20
Paid-up capital.....	\$1,500,000.00
Surplus beyond all liabilities.....	<u>5,467,353.63</u>

Surplus as regards policy holders.....	<u>6,967,353.63</u>
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Total liabilities.....	<u>\$14,797,077.83</u>
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$1,513,683.873	\$14,287,972.42
Written or renewed during the year.....	1,112,545,420	11,254,331.38
Total.....	<u>\$2,626,229,293</u>	<u>\$25,542,303.80</u>
Deduct risks expired or terminated.....	1,019,699,234	10,280,008.21
In force at the end of the year.....	\$1,606,530,059	\$15,262,295.59
Deduct amount reinsured.....	321,948,115	2,281,748.37
Net amount in force December 31, 1908.....	<u>\$1,284,581,944</u>	<u>\$12,980,547.22</u>

MISCELLANEOUS.

Premiums received from organization to date	\$100,399,664.50
Losses paid from organization to date.	54,457,705.68
Cash dividends declared since commencing business	7,965,000.00
Fire losses incurred during the year	3,656,180.75
Company's stock owned by the directors, at par value	212,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,971,898.00
Premiums received	23,793.64
Losses paid	31,579.05
Losses incurred	28,733.30

GERMANIA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1859. Commenced business March, 1859.

HUGO SCHUMANN, *President*.

GUSTAV KEHR, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash \$1,000,000.00

Amount of ledger assets December 31, of previous year \$5,816,442.48

INCOME.

Net fire premiums	\$2,813,108.58
Interest on mortgages	\$13,256.44
Interest and dividends on stocks and bonds	173,893.19
Interest and dividends from all other sources	9,737.86
Rents from company's property	26,814.06

Total interest and rents	223,701.55
Profit on sale or maturity of ledger assets	5,852.60
Income from all other sources	11,171.96

Total income \$3,053,834.69

DISBURSEMENTS.

Net amount paid for fire losses	\$1,443,167.90
Dividends paid stockholders	120,000.00
Commissions and brokerage	634,705.24
Salaries and fees of officers and employees	350,206.14
Rents	7,276.38
Repairs and expenses on real estate	14,262.87
Taxes on real estate	10,168.64
All other taxes, licenses and insurance department fees	74,012.09
Loss on sale or maturity of ledger assets	35,565.20
All other disbursements	192,533.60
<hr/>	
Total disbursements	\$2,881,898.06
<hr/>	
Balance	\$5,988,379.11

ASSETS.

Book value of real estate, unincumbered	\$750,000.00
Mortgage loans on real estate, first liens	315,000.00
Book value of stocks and bonds	3,779,613.32
Cash in company's office	7,090.67
Cash in banks	663,191.17
Agents' balances	473,483.95
<hr/>	
Total ledger assets as per balance	\$5,988,379.11

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$6,087.96	
Interest due and accrued on stocks and bonds	20,918.22	
Rents due and accrued on company's property	166.66	
<hr/>		27,172.84
<hr/>		
Gross assets	\$6,015,551.95	

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$3,435.38	
Depreciation of ledger assets	138,100.57	
<hr/>		
Total items not admitted	141,535.95.	
<hr/>		
Total admitted assets	\$5,874,016.00	

LIABILITIES.

Net amount of unpaid losses	\$177,420.93
Unearned premiums on outstanding risks	3,155,427.91
Commissions and brokerage	5,967.63
Reinsurance	25,757.20
	<hr/>
Gross liabilities, except capital	\$3,364,573.67
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities	1,509,442.33
	<hr/>
Surplus as regards policy holders	2,509,442.33
	<hr/>
Total liabilities	\$5,874,016.00

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$657,985,489	\$6,281,694.90
Written or renewed during the year	360,466,266	3,653,351.35
	<hr/>	<hr/>
Total	\$1,018,451,755	\$9,935,046.25
Deduct risks expired or terminated	336,177,962	3,355,367.74
	<hr/>	<hr/>
In force at the end of the year	\$682,273,793	\$6,579,678.51
Deduct amount reinsured	56,408,174	443,447.21
	<hr/>	<hr/>
Net amount in force December 31, 1908....	\$625,865,619	\$6,136,231.30
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date	\$54,331,569.42
Losses paid from organization to date	28,546,444.18
Cash dividends declared since commencing business	4,601,000.00
Fire losses incurred during the year	1,512,939.43
Company's stock owned by the directors, at par value	191,800.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$489,030.00
Premiums received	7,020.00
Losses paid	6,141.93
Losses incurred	4,996.32

GLENS FALLS INSURANCE COMPANY.

GLENS FALLS, N. Y.

Incorporated 1849. Commenced business, 1850.

J. L. CUNNINGHAM, *President*.E. W. WEST, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash \$200,000.00

Amount of ledger assets December 31, of previous year \$4,379,067.69

INCOME.

Net fire premiums	\$1,817,449.75
Interest on mortgages	\$56,937.07
Interest on collaterals	600.00
Interest and dividends on stocks and bonds	150,693.54
Interest and dividends from all other sources ..	8,287.43
Rents from company's property	5,471.50
Total interest and rents	221,989.54
Profit on sale of ledger assets	14,775.00
Increase in book value of ledger assets	1,400.00
Income from all other sources	61.19
Total income	\$2,055,675.48

DISBURSEMENTS.

Net amount paid for fire losses	\$910,975.64
Dividends paid stockholders	60,000.00
Commissions and brokerage	385,026.77
Salaries and fees of officers and employees	188,107.21
Rents	12,095.00
Repairs and expenses on real estate	289.06
Taxes on real estate	2,151.72
All other taxes, licenses and insurance department fees	55,174.63
Loss on sale or maturity of ledger assets	2,520.50
All other disbursements	108,512.15
Total disbursements	\$1,724,852.68
Balance	\$4,709,890.49

ASSETS.

Book value of real estate, unincumbered.....	\$89,885.23
Mortgage loans on real estate, first liens	1,241,596.00
Loans on collateral securities.....	3,000.00
Book value of stocks and bonds.....	2,804,458.80
Cash in company's offices.....	1,004.49
Cash in banks	392,647.23
Agents' balances.....	227,298.74
<hr/>	
Total ledger assets, as per balance.....	\$4,709,890.49

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,004.29
Interest due and accrued on stocks and bonds	15,416.25
Interest due and accrued on other assets.....	963.75
<hr/>	
	21,384.29
Market value of stocks and bonds over book value	29,041.20
<hr/>	
Gross assets.....	\$4,760,315.98

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	11,106.13
<hr/>	
Total admitted assets.....	\$4,749,209.85

LIABILITIES.

Net amount of unpaid losses	\$104,363.01
Unearned premiums on outstanding risks.....	1,982,072.80
State, county and municipal taxes due or accrued.....	30,000.00
Commissions and brokerage	15,000.00
All other liabilities	170,000.00
<hr/>	
Gross liabilities, except capital.....	\$2,301,435.81
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	2,247,774.04
<hr/>	
Surplus as regards policy holders.....	2,447,774.04
<hr/>	
Total liabilities.....	\$4,749,209.85

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$346,520,977	\$3,845,617.36
Written or renewed during the year.....	198,688,012	2,318,204.61
Total	\$545,208,989	\$6,163,821.97
Deduct risks expired or terminated.....	174,889,162	2,086,641.27
In force at the end of the year.....	\$370,319,827	\$4,077,180.70
Deduct amount reinsured.....	26,010,772	286,438.88
Net amount in force December 31, 1908....	\$344,309,055	\$3,790,741.82

MISCELLANEOUS

Premiums received from organization to date.....	\$33,346,336.00
Losses paid from organization to date.....	16,600,912.00
Cash dividends declared since commencing business.....	1,790,000.00
Fire losses incurred during the year.....	912,742.00
Company's stock owned by the directors, at par value.....	46,910.00
Amount loaned to officers and directors.....	3,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$209,444.00
Premiums received	2,887.98
Losses paid.....	4,905.91
Losses incurred	4,890.68

HANOVER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1852. Commenced business April, 1852.

R. EMORY WARFIELD, *President*.

JOSEPH McCORD, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31, of previous year\$4,051,527.38

INCOME.

Net fire premiums	\$2,291,163.91
Interest on mortgages	\$175.00
Interest on collaterals	2,339.94
Interest and dividends on stocks and bonds	109,209.90
Interest and dividends from all other sources	1,582.54
Rents from company's property	79,727.82
<hr/>	
Total interest and rents	193,035.20
Profit on sale or maturity of ledger assets	2,368.75
<hr/>	
Total income	\$2,486,567.86

DISBURSEMENTS.

Net amount paid for fire losses	\$1,368,350.64
Dividends paid stockholders	100,000.00
Commissions and brokerage	478,158.54
Salaries and fees of officers and employees	195,645.34
Rents	23,362.07
Repairs and expenses on real estate	23,095.16
Taxes on real estate	13,414.26
All other taxes, licenses and insurance department fees	65,063.21
Loss on sale or maturity of ledger assets	36,102.50
All other disbursements	210,189.77
<hr/>	
Total disbursements	\$2,513,381.49
<hr/>	
Balance	\$4,024,713.75

ASSETS.

Book value of real estate, unincumbered	\$906,581.06
Mortgage loans on real estate, first liens	3,500.00
Book value of stocks and bonds	2,643,555.89
Cash in company's office	3,856.45
Cash in banks	102,217.19
Agents' balances	365,003.16
<hr/>	
Total ledger assets, as per balance	\$4,024,713.75

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$14.58	
Interest due and accrued on stocks and bonds....	25,833.12	
Rents due and accrued on company's property...	263.33	
		<hr/>
		\$26,111.03
Market value of real estate over book value.....		222,891.94
Market value of stocks and bonds over book value.....		115,381.11
Due for reinsurance on losses paid.....		7,996.64
		<hr/>
Gross assets		\$4,397,094.47

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	1,468.58	
		<hr/>
Total admitted assets		\$4,395,625.89

LIABILITIES.

Net amount of unpaid losses.....	\$183,871.33	
Unearned premiums on outstanding risks	2,017,158.51	
State, county and municipal taxes due or accrued.....	40,000.00	
Commissions and brokerage.....	8,232.85	
Return premiums.....	2,035.19	
Reinsurance.....	34,765.90	
		<hr/>
Gross liabilities, except capital.....		\$2,286,063.78
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	1,109,562.11	
		<hr/>
Surplus as regards policy holders.....		2,109,562.11
		<hr/>
Total liabilities.....		\$4,395,625.89

RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1907.....	\$420,290,641	\$4,274,712.74
Written or renewed during the year.....	285,670,630	3,047,518.05
	<hr/>	<hr/>
Total	\$705,961,271	\$7,322,230.79
Deduct risks expired or terminated.....	278,255,789	2,926,962.48
	<hr/>	<hr/>
In force at the end of the year.....	\$427,705,482	\$4,395,268.31
Deduct amount reinsured.....	51,219,647	504,232.37
	<hr/>	<hr/>
Net amount in force December 31, 1908....	\$376,485,835	\$3,891,035.94

MISCELLANEOUS.

Premiums received from organization to date	\$55,679,172.71
Losses paid from organization to date	32,945,848.05
Cash dividends declared since commencing business	4,599,500.00
Stock dividends declared since commencing business	100,000.00
Fire losses incurred during the year	1,341,456.20
Company's stock owned by the directors, at par value	352,200.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$802,689.17
Premiums received	10,062.22
Losses paid	5,870.11
Losses incurred	5,769.61

HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1810. Commenced business August, 1810.

CHARLES E. CHASE, *President*.THOMAS TURNBULL, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash \$2,000,000.00

Amount of ledger assets December 31, of previous year \$17,525,588.60

INCOME.

Net fire premiums	\$14,071,455.83
Interest on mortgages	\$24,498.72
Interest on collaterals	4,891.67
Interest and dividends on stocks and bonds	632,824.76
Interest and dividends from all other sources ..	14,607.96
Rents from company's property	61,745.71
<hr/>	
Total interest and rents	738,568.82
Increase in book value of ledger assets	2,412.50
Income from all other sources	556.25
<hr/>	
Total income	\$14,812,993.40

DISBURSEMENTS.

Net amount paid for fire losses	\$7,828,359.57
Dividends paid stockholders	600,000.00
Commissions and brokerage	2,593,683.26
Salaries and fees of officers and employees	1,230,669.18
Rents	92,849.67
Repairs and expenses on real estate	26,172.78
Taxes on real estate	9,000.00
All other taxes, licenses and insurance department fees	403,919.86
Loss on sale or maturity of ledger assets	30,092.40
Decrease in book value of ledger assets	13,082.18
All other disbursements	822,684.77
 Total disbursements	 \$13,650,513.67
 Balance	 \$18,688,068.33

ASSETS.

Book value of real estate, unincumbered	\$1,037,220.05
Mortgage loans on real estate, first liens	448,000.00
Loans on collateral securities	14,500.00
Book value of stocks and bonds	14,627,271.87
Cash in company's office	4,143.06
Cash in banks	1,031,146.62
Agents' balances	1,625,786.73
 Total ledger assets, as per balance	 \$18,688,068.33

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$4,479.71
Interest due and accrued on stocks and bonds ..	172,502.14
Interest due and accrued on collateral loans	300.69
Rents due and accrued on company's property ..	1,358.57
	<hr/> 178,641.11
Market value of real estate over book value	17,967.70
Market value of stocks and bonds over book value	758,101.46
Due for reinsurance on losses paid	13,211.86
Gross premiums in course of transmission, not over three months due	789,924.60
 Gross assets	 \$20,445,915.06

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$11,098.45
Total admitted assets.....	\$20,434,816.61

LIABILITIES.

Net amount of unpaid losses	\$1,168,750.36
Unearned premiums on outstanding risks	12,022,473.87
State, county and municipal taxes, due or accrued	182,000.00
Gross liabilities, except capital.....	\$13,373,224.23
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	5,061,592.38
Surplus as regards policy holders.....	7,061,592.38
Total liabilities.....	\$20,434,816.61

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$1,935,434,728	\$23,326,758.59
Written or renewed during the year.....	1,453,210,758	17,803,480.70
Total	\$3,388,645,486	\$41,130,239.29
Deduct risks expired or terminated.....	1,384,630,722	17,183,090.01
In force at the end of the year.....	\$2,004,014,764	\$23,947,149.28
Deduct amount reinsured	69,461,996	496,070.12
Net amount in force December 31, 1908..	\$1,934,552,768	\$23,451,079.16

MISCELLANEOUS.

Premiums received from organization to date	\$210,558,067.30
Losses paid from organization to date	125,444,311.71
Cash dividends declared since commencing business	13,770,329.00
Stock dividends declared since commencing business	950,000.00

Fire losses incurred during the year.....	\$7,897,503.02
Company's stock owned by the directors, at par value.....	258,800.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$5,431,364.00
Premiums received	64,096.95
Losses paid	51,201.37
Losses incurred	44,061.73

HOME INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1853. Commenced business April 13, 1853.

ELBRIDGE G. SNOW, *President*.

A. M. BURTIS, }
CHAS. L. TYNER, } *Secretaries.*

CAPITAL STOCK.

Capital paid up in cash.....\$3,000,000.00

Amount of ledger assets December 31, of previous year.....\$22,252,754.50

INCOME.

Net fire premiums, \$10,129,882.16; marine, \$264,176.16.....\$10,394,058.32

Interest on mortgages.....\$5,275.50

Interest and dividends on stocks and bonds.....783,230.38

Interest and dividends from all other sources...17,952.25

Rents from company's property.....154,744.07

Total interest and rents.....961,202.20

Profit on sale or maturity of ledger assets.....88,111.25

Income from all other sources.....520.09

Total income.....\$11,443,891.86

DISBURSEMENTS.

Net amount paid for fire losses, \$5,135,855.14:	
marine, \$112,112.96	\$5,247,968.10
Dividends paid stockholders	600,000.00
Commissions and brokerage	1,954,382.72
Salaries and fees of officers and employees	685,482.63
Rents	116,522.08
Repairs and expenses on real estate	36,709.03
Taxes on real estate	26,538.57
All other taxes, licenses and insurance department fees	276,171.71
Loss on sale or maturity of ledger assets	101,694.97
All other disbursements	847,053.83
 Total disbursements	 \$9,892,523.64
 Balance	 \$23,804,122.72

ASSETS.

Book value of real estate, unincumbered	\$1,543,892.06
Mortgage loans on real estate, first liens	97,800.00
Book value of stocks and bonds	19,219,178.77
Cash in banks	1,765,003.75
Agents' balances	913,469.69
Bills receivable	1,440.40
Other ledger assets	263,338.05
 Total ledger assets, as per balance	 \$23,804,122.72

NON-LEDGER ASSETS.

Market value of stocks and bonds over book value	1,616,035.38
 Gross assets	 \$25,420,158.10

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908 ...	\$57,998.23
Depreciation of ledger assets	505,660.82
 Total items not admitted	 563,659.05
 Total admitted assets	 \$24,856,499.05

LIABILITIES.

Net amount of unpaid losses	\$1,018,626.87
Unearned premiums on outstanding risks	9,515,887.00
State, county and municipal taxes due or accrued	100,000.00
Commissions and brokerage	55,043.61
Reinsurance	484,120.06
Contingent reserve	800,000.00
<hr/>	
Gross liabilities, except capital	\$11,973,677.54
Paid-up capital	\$3,000,000.00
Surplus beyond all liabilities	9,882,821.51
<hr/>	
Surplus as regards policy holders	12,882,821.51
<hr/>	
Total liabilities	\$24,856,499.05

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$1,875,435,046	\$18,862,239.00
Written or renewed during the year	1,495,658,625	14,729,167.33
<hr/>		<hr/>
Total	\$3,371,093,671	\$33,591,406.33
Deduct risks expired or terminated	1,380,891,886	13,679,766.33
<hr/>		<hr/>
In force at the end of the year	\$1,990,201,785	\$19,911,640.00
Deduct amount reinsured	266,918,896	1,642,789.00
<hr/>		<hr/>
Net amount in force December 31, 1908 ..	\$1,723,282,889	\$18,268,851.00

	Marine and Inland Risks.	Premiums.
In force December 31, 1908	\$18,258,610	\$395,978.00
Written or renewed during the year	64,568,283	526,498.28
<hr/>		<hr/>
Total	\$82,826,893	\$922,476.28
Deduct risks expired or terminated	66,896,417	523,496.28
<hr/>		<hr/>
In force at the end of the year	\$15,930,476	\$398,980.00
Deduct amount reinsured	5,953,030	98,377.00
<hr/>		<hr/>
Net amount in force	\$9,977,446	\$300,603.00

MISCELLANEOUS.

Premiums received from organization to date	\$202,787,403.93
Losses paid from organization to date	115,686,874.71
Cash dividends declared since commencing business	15,265,000.00
Stock dividends declared since commencing business	1,000,000.00
Fire losses incurred during the year	5,460,797.30
Marine and inland losses incurred during the year	143,273.50
Company's stock owned by the directors, at par value	190,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$8,649,144.00
Premiums received	69,185.36
Losses paid	63,285.16
Losses incurred	45,550.49
Marine and inland risks written	1,300.00
Premiums received	32.50
Losses paid .....	.....
Losses incurred .....	.....

INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PA.

Incorporated April 14, 1794. Commenced business 1792.

CHARLES PLATT, *President*.T. HOWARD WRIGHT, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash\$3,000,000.00

Amount of ledger assets December 31, of previous year\$11,492,974.03

INCOME.

Net fire premiums, \$5,759,723.63; marine, \$2,227,743.76	\$7,987,467.39
Deposit premiums received on perpetual risks	14,057.80

Interest on mortgages	\$24,221.07
Interest and dividends on stocks and bonds	388,813.04
Interest and dividends from all other sources.....	16,229.27
Rents from company's property	20,516.99
<hr/>	
Total interest and rents.....	\$449,780.37
Profit on sale or maturity of ledger assets.....	16,567.50
Increase in book value of ledger assets.....	588.25
Income from all other sources.....	2,751.06
<hr/>	
Total income	\$8,471,212.37

DISBURSEMENTS.

Net amount paid for fire losses, \$3,311,245.08 ; marine, \$1,555,053.29	\$4,866,298.37
Deposit premiums returned on perpetual risks	16,122.05
Dividends paid stockholders	360,000.00
Commissions and brokerage	1,792,706.77
Salaries and fees of officers and employees.....	561,181.47
Rents	38,153.68
Repairs and expenses on real estate	6,318.46
Taxes on real estate	4,866.72
All other taxes, licenses and insurance department fees	178,014.07
Decrease in book value of ledger assets.....	5,112.50
All other disbursements	289,910.36
<hr/>	
Total disbursements.....	\$8,118,684.45
<hr/>	
Balance	\$11,845,501.95

ASSETS.

Book value of real estate, unincumbered	\$383,400.00
Mortgage loans on real estate, first liens	418,353.48
Book value of stocks and bonds	8,795,635.00
Cash in company's office	10,501.06
Cash in banks	906,886.45
Agents' balances	1,304,673.33
Bills receivable	26,052.63
<hr/>	
Total ledger assets, as per balance.....	\$11,845,501.95

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,225.09	
Interest due and accrued on stocks and bonds....	50,137.47	
		<hr/>
		\$53,362.56
Market value of stocks and bonds over book value		88,397.86
Due for reinsurance on losses paid.....		26,800.76
		<hr/>
Gross assets		\$12,014,062.63

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$6,664.38	
Bills receivable past due.....	400.00	
		<hr/>
Total items not admitted.....		7,064.38
		<hr/>
Total admitted assets.....		\$12,006,998.25

LIABILITIES.

Net amount of unpaid losses	\$692,980.00	
Unearned premiums on outstanding risks.....	5,698,773.47	
Reclaimable on perpetual fire policies	760,154.29	
Commissions and brokerage.....	80,000.00	
Reinsurance.....	26,249.21	
		<hr/>
Gross liabilities, except capital.....	\$7,258,156.97	
Paid-up capital.....	\$3,000,000.00	
Surplus beyond all liabilities.....	1,748,841.28	
		<hr/>
Surplus as regards policy holders	4,748,841.28	
		<hr/>
Total liabilities.....		\$12,006,998.25

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$856,963,618	\$10,515,362.37
Written or renewed during the year.....	570,381,754	7,261,478.35
	<hr/>	<hr/>
Total	\$1,427,345,372	\$17,776,840.72
Deduct risks expired or terminated.....	539,968,687	7,001,269.76
	<hr/>	<hr/>
In force at the end of the year	\$887,376,685	10,775,570.96
Deduct amount reinsured.....	63,094,573	710,710.37
	<hr/>	<hr/>
Net amount in force December 31, 1908....	\$824,282,112	\$10,064,860.59
	<hr/>	<hr/>
Perpetual risks in force.....	\$32,592,935	\$338,130.01
	<hr/>	<hr/>

	Marine and Inland Risks.	Premiums.
In force December 31, 1907.....	\$86,679,587	\$491,664.19
Written or renewed during the year.....	477,526,304	2,849,575.67
Total	\$564,205,891	\$3,341,239.86
Deduct risks expired or terminated.....	502,012,064	2,136,116.29
In force at the end of the year	\$62,193,827	\$1,205,123.57
Deduct amount reinsured.....	5,534,405	145,579.08
Net amount in force.....	\$56,659,422	\$1,059,544.49

MISCELLANEOUS.

Premiums received from organization to date.....	\$206,689,826.73
Losses paid from organization to date	140,333,009.59
Cash dividends declared since commencing business	18,138,875.28
Stock dividends declared since commencing business.....	200,000.00
Fire losses incurred during the year.....	3,327,720.66
Marine and inland losses incurred during the year.....	1,481,647.90
Company's stock owned by the directors, at par value.....	96,430.00
Amount loaned to officers and directors.....	4,620.00
Amount loaned to stockholders not officers	5,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$4,654,105.00
Premiums received	80,966.90
Losses paid.....	48,308.31
Losses incurred.....	40,870.81
Marine and inland risks written.....	66,540.00
Premiums received	1,810.40
Losses paid.....	92.00
Losses incurred.....	92.00

MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated February 11, 1823. Commenced business, May, 1823.

EDW. T. CAMPBELL, *President*.

JAMES SIMPSON, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash..... \$200,000.00

Amount of ledger assets December 31, of previous year \$374,815.77

INCOME.

Net fire premiums.....	\$262,863.70
Interest on mortgages.....	\$2,510.93
Interest and dividends on stocks and bonds.....	9,166.38
Interest and dividends from all other sources.....	758.59

Total interest.....	12,435.90
Income from all other sources.....	30,330.87

Total income.....	\$305,630.47
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DISBURSEMENTS.

Net amount paid for fire losses.....	\$163,258.03
Commissions and brokerage.....	57,090.42
Salaries and fees of officers and employees.....	37,190.71
Rents.....	5,204.20
All other taxes, licenses and insurance department fees.....	5,502.41
All other disbursements.....	20,034.19

Total disbursements.....	\$288,279.96
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Balance.....	\$392,166.28
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ASSETS.

Mortgage loans on real estate, first liens	\$67,800.00
Book value of stocks and bonds	244,691.25
Cash in company's office	1,429.21
Cash in banks	36,636.41
Agents' balances	41,496.72
Other ledger assets	112.69

Total ledger assets, as per balance	\$392,166.28
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NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$552.80	
Interest due and accrued on stocks and bonds	2,780.77	
		<hr/>
		3,333.57
Market value of stocks and bonds over book value		7,128.75

Gross assets	\$403,628.60
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ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$323.09
Depreciation of ledger assets	112.69

Total items not admitted	435.78
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Total admitted assets	\$402,192.82
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LIABILITIES.

Net amount of unpaid losses	\$21,397.63
Unearned premiums on outstanding fire risks	121,537.85
State, county and municipal taxes, due or accrued	2,799.04
Due and accrued for salaries, rent and incidental expenses...	567.95

Gross liabilities, except capital	\$146,302.47
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Paid-up capital	\$200,000.00
Surplus beyond all liabilities	55,890.35

Surplus as regards policy holders	255,890.35
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Total liabilities	\$402,192.82
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$58,434,620	\$740,136.28
Written or renewed during the year.....	36,403,542	523,316.48
Total.....	\$94,838,162	\$1,263,452.76
Deduct risks expired or terminated.....	38,617.675	560,249.26
In force at the end of the year.....	\$56,220,487	\$703,203.50
Deduct amount reinsured.....	40,756,525	460,127.79
Net amount in force December 31, 1908.....	\$15,463,962	\$243,075.71

MISCELLANEOUS.

Premiums received from organization to date.....	\$14,092,519.00
Losses paid from organization to date.....	9,211,257.00
Cash dividends declared since commencing business.....	2,456,720.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	161,078.15
Company's stock owned by the directors, at par value.....	22,500.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$151,112.00
Premiums received.....	2,498.41
Losses paid.....	730.33
Losses incurred.....	1,236.63

MILWAUKEE MECHANICS INSURANCE COMPANY.

MILWAUKEE, WIS.

Incorporated February 15, 1852. Commenced business April 1, 1852.

WILLIAM L. JONES, *President*.

OSCAR GRIEBLING, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash..... \$500,000.00

Amount of ledger assets December 31, of previous year..... \$2,624,212.34

INCOME.

Net fire premiums.....	\$1,460,022.42
Interest on mortgages.....	\$50,438.87
Interest on collaterals.....	2,275.00
Interest and dividends on stocks and bonds.....	54,866.09
Interest and dividends from all other sources.....	3,873.11
Rents from company's property.....	4,040.00
<hr/>	
Total interest and rents.....	115,493.07
Profit on sale or maturity of ledger assets.....	6,286.25
Increase in book value of ledger assets.....	55,998.00
Income from all other sources.....	9,509.84
<hr/>	
Total income.....	\$1,647,309.58

DISBURSEMENTS.

Net amount paid for fire losses.....	\$654,637.97
Dividends paid stockholders.....	80,000.00
Commissions and brokerage.....	376,870.60
Salaries and fees of officers and employees.....	156,982.98
Rents.....	4,995.00
Repairs and expenses on real estate.....	1,935.84
Taxes on real estate.....	2,058.33
All other taxes, licenses and insurance department fees.....	62,251.03
Decrease in book value of ledger assets.....	1,700.00
All other disbursements.....	81,019.42
<hr/>	
Total disbursements.....	\$1,422,451.17
<hr/>	
Balance.....	\$2,849,070.75

ASSETS.

Book value of real estate, unincumbered.....	\$56,000.00
Mortgage loans on real estate, first liens.....	1,251,107.74
Loans on collateral securities.....	35,000.00
Book value of stocks and bonds.....	1,324,846.00
Cash in company's office.....	1,834.15
Cash in banks.....	83,125.40

Agents' balances	\$222,612.53
	<u>\$2,974,929.87</u>
Deduct ledger liabilities	125,859.12
	<u>\$2,849,070.75</u>
Total ledger assets, as per balance	

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$24,173.22
Interest due and accrued on stocks and bonds	11,918.96
	<u>36,092.18</u>
Gross assets	\$2,885,162.93

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	3,327.79
	<u>\$2,881,835.14</u>
Total admitted assets	

LIABILITIES.

Net amount of unpaid losses	\$79,876.96
Unearned premiums on outstanding risks	1,542,254.51
Contingent reserve	100,000.00
	<u>\$1,722,131.47</u>
Gross liabilities, except capital	
Paid-up capital	\$500,000.00
Surplus beyond all liabilities	659,703.67
	<u>1,159,703.67</u>
Surplus as regards policy holders	
Total liabilities	\$2,881,835.14

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$273,176,362	\$3,254,340.19
Written or renewed during the year	169,152,195	2,053,718.40
Total	<u>\$442,328,557</u>	<u>\$5,308,058.59</u>
Deduct risks expired or terminated	156,585,935	1,962,341.61
	<u>\$285,742,622</u>	<u>\$3,345,716.98</u>
In force at the end of the year		
Deduct amount reinsured	30,536,178	406,601.04
	<u>\$255,206,444</u>	<u>\$2,939,115.94</u>
Net amount in force December 31, 1908		

MISCELLANEOUS.

Premiums received from organization to date	\$27,003,928.00
Losses paid from organization to date	14,276,175.00
Cash dividends declared since commencing business	1,495,000.00
Fire losses incurred during the year	654,465.29
Company's stock owned by the directors, at par value	119,420.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$190,710.00
Premiums received	2,244.85
Losses paid	68.00
Losses incurred	95.50

NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 4, 1869. Commenced business December 1, 1871.

JAMES NICHOLS, *President*.B. R. STILLMAN, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash\$1,000,000.00

Amount of ledger assets December 31, of previous year\$7,325,531.06

INCOME.

Net fire premiums	\$5,419,911.08
Interest on mortgages	\$33,679.78
Interest and dividends on stocks and bonds	228,357.56
Interest and dividends from all other sources	5,157.69
Rents from company's property	12,043.05
<hr/>	
Total interest and rents	279,238.08
Profit on sale or maturity of ledger assets	11,853.00
Income from all other sources	1,310.42
<hr/>	
Total income	\$5,712,312.58

DISBURSEMENTS.

Net amount paid for fire losses	\$2,852,017.62
Dividends paid stockholders	120,000.00
Commissions and brokerage	959,351.02
Salaries and fees of officers and employees	644,538.70
Rents	11,783.36
Repairs and expenses on real estate	3,820.82
Taxes on real estate	4,883.69
All other taxes, licenses and insurance department fees	160,690.96
Loss on sale or maturity of ledger assets	92,668.37
All other disbursements	334,759.00
 Total disbursements	 \$5,184,513.54
 Balance	 \$7,853,330.10

ASSETS.

Book value of real estate, unincumbered	\$323,488.33
Mortgage loans on real estate, first liens	704,700.00
Book value of stocks and bonds	5,797,736.77
Cash in company's office	1,156.46
Cash in banks	320,669.12
Agents' balances	705,579.42
 Total ledger assets, as per balance	 \$7,853,330.10

NON-LEDGER ASSETS.

Market value of real estate over book value	124,478.08
Market value of stocks and bonds over book value	279,542.23
 Gross assets	 \$8,257,350.41

LIABILITIES.

Net amount of unpaid losses	\$498,399.19
Unearned premiums on outstanding risks	4,495,492.58
State, county and municipal taxes, due or accrued	85,000.00
 Gross liabilities, except capital	 \$5,078,891.77

Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	2,178,458.64
	<hr/>
Surplus as regards policy holders.....	\$3,178,458.64
	<hr/>
Total liabilities.....	\$8,257,350.41

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$968,693,612	\$11,012,792.79
Written or renewed during the year.....	728,118,697	8,228,569.35
	<hr/>	<hr/>
Total.....	\$1,696,812,309	\$19,241,362.14
Deduct risks expired or terminated.....	701,519,950	8,183,990.23
	<hr/>	<hr/>
In force at the end of the year.....	\$995,292,359	\$11,057,371.91
Deduct amount reinsured.....	202,644,772	2,223,351.68
	<hr/>	<hr/>
Net amount in force December 31, 1908...	\$792,647,587	\$8,834,020.23

MISCELLANEOUS.

Premiums received from organization to date.....	\$67,980,198.18
Losses paid from organization to date.....	37,061,875.52
Cash dividends declared since commencing business.....	3,557,000.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	2,873,214.47
Company's stock owned by the directors, at par value.....	100,600.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$3,883,971.00
Premiums received.....	36,685.33
Losses paid.....	11,476.54
Losses incurred.....	10,900.71

NATIONAL UNION FIRE INSURANCE COMPANY.

PITTSBURG, PA.

Incorporated February 14, 1901. Commenced business March 1, 1901.

E. E. COLE, *President*.B. D. COLE, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash..... \$750,000.00

Amount of ledger assets December 31, of previous year.....\$2,545,317.59

INCOME.

Net fire premiums.....\$1,556,973.66

Interest on mortgages..... \$19,457.39

Interest on collaterals..... 1,650.00

Interest and dividends on stocks and bonds..... 88,010.44

Interest and dividends from all other sources... 7,043.06

Total interest..... 116,160.89

Profit on sale or maturity of ledger assets..... 5,786.25

Income from all other sources..... 15.00

Total income.....\$1,678,935.80

DISBURSEMENTS.

Net amount paid for fire losses..... \$966,779.03

Dividends paid stockholders..... 30,000.00

Commissions and brokerage..... 321,428.20

Salaries and fees of officers and employees..... 148,476.10

Rents..... 10,775.00

All other taxes, licenses and insurance department fees..... 65,273.82

Loss on sale or maturity of ledger assets..... 187.50

All other disbursements..... 116,854.22

Total disbursements.....\$1,659,773.87

Balance.....\$2,564,479.52

ASSETS.

Mortgage loans on real estate, first liens	\$486,722.00
Loans on collateral securities	30,000.00
Book value of stocks and bonds	1,575,822.50
Cash in company's offices	9,778.84
Cash in banks	145,890.65
Agents' balances	303,936.85
Bills receivable	12,328.68

Total ledger assets, as per balance	<u>\$2,564,479.52</u>
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NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$7,120.06	
Interest due and accrued on stocks and bonds	8,429.22	
Interest due and accrued on collateral loans	187.92	
		<u>15,737.20</u>
Market value of stocks and bonds over book value		3,788.50

Gross assets	<u>\$2,584,005.22</u>
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ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$2,543.09
Bills receivable, past due.....	1,261.12

Total items not admitted	<u>3,804.21</u>
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Total admitted assets	<u>\$2,580,201.01</u>
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LIABILITIES.

Net amount of unpaid losses	\$111,256.10
Unearned premiums on outstanding risks	1,389,672.60
State, county and municipal taxes, due or accrued	25,000.00

Gross liabilities, except capital	<u>\$1,525,928.70</u>
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Paid-up capital	\$750,000.00
Surplus beyond all liabilities	304,272.31

Surplus as regards policy holders	<u>1,054,272.31</u>
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Total liabilities	<u>\$2,580,201.01</u>
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RISKS AND PREMIUMS.

	•	Fire Risks.	Premiums.
In force December 31, 1907	\$234,658,503	\$2,952,461.05	
Written or renewed during the year	194,682,677	2,560,443.34	
Total	\$429,341,180	\$5,512,904.39	
Deduct risks expired or terminated	169,547,833	2,278,407.40	
In force at the end of the year	\$259,793,347	\$3,234,496.99	
Deduct amount reinsured	49,621,181	648,885.68	
Net amount in force December 31, 1908	\$210,172,166	\$2,585,611.31	

MISCELLANEOUS.

Premiums received from organization to date	\$7,889,109.24
Losses paid from organization to date	4,680,337.29
Cash dividends declared since commencing business	90,000.00
Fire losses incurred during the year	984,692.86
Company's stock owned by the directors, at par value	401,100.00
Amount loaned to stockholders not officers	30,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$261,666.00
Premiums received	2,371.11
Losses paid	26.79
Losses incurred	26.79

NIAGARA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated July, 1850. Commenced business August, 1850.

HAROLD HERRICK, *President.*

GEORGE W. DEWEX, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash	\$750,000.00
Amount of ledger assets December 31, of previous year	\$4,917,716.97

INCOME.

Net fire premiums	\$3,106,301.33
Interest on mortgages	\$9,746.94
Interest and dividends on stocks and bonds	184,758.15
Interest and dividends from all other sources	2,873.07
	<hr/>
Total interest	197,378.16
Profit on sale or maturity of ledger assets	25,233.89
Income from all other sources	980.00
	<hr/>
Total income	\$3,329,893.38

DISBURSEMENTS.

Net amount paid for fire losses	\$1,731,504.31
Dividends paid stockholders	150,065.00
Commissions and brokerage	623,008.43
Salaries and fees of officers and employees	300,495.76
Rents	35,265.55
All other taxes, licenses and insurance department fees	86,773.63
Loss on sale or maturity of ledger assets	213,421.74
All other disbursements	185,518.81
	<hr/>
Total disbursements	\$3,326,053.23
	<hr/>
Balance	\$4,921,557.12

ASSETS.

Mortgage loans on real estate, first liens	\$363,000.00
Book value of stocks and bonds	3,355,047.90
Cash in company's office	624.75
Cash in banks	753,182.38
Agents' balances	449,702.09
	<hr/>
Total ledger assets, as per balance	\$4,921,557.12

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$5,675.07
Interest due and accrued on stocks and bonds	6,840.42
Interest due and accrued on other assets	31,230.88
	<hr/>
	43,746.37
Market value of stocks and bonds over book value	269,227.10
	<hr/>
Gross assets	\$5,234,530.59

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	\$1,408.28
Total admitted assets	\$5,233,122.31

LIABILITIES.

Net amount of unpaid losses	\$204,699.61
Unearned premiums on outstanding risks	2,678,966.88
State, county and municipal taxes due or accrued	30,000.00
Gross liabilities, except capital	\$2,913,666.49
Paid-up capital	\$750,000.00
Surplus beyond all liabilities	1,569,455.82
Surplus as regards policy holders	2,319,455.82
Total liabilities	\$5,233,122.31

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$514,158,413	\$5,425,815.79
Written or renewed during the year	360,054,897	4,087,243.25
Total	\$874,213,310	\$9,513,059.04
Deduct risks expired or terminated	333,844,604	3,860,938.23
In force at the end of the year	\$540,368,706	\$5,652,120.81
Deduct amount reinsured	55,048,285	454,319.21
Net amount in force December 31, 1908	\$485,320,421	\$5,197,801.60

MISCELLANEOUS.

Premiums received from organization to date	\$66,934,640.84
Losses paid from organization to date	37,437,469.89
Cash dividends declared since commencing business	3,429 000.00
Fire losses incurred during the year	1,774,640.73
Company's stock owned by the directors, at par value	291,500.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$2,081,256.00
Premiums received	29,955.11
Losses paid	22,289.00
Losses incurred	14,361.00

OLD COLONY INSURANCE COMPANY.

BOSTON, MASS.

Incorporated June 2, 1906. Commenced business June 7, 1906.

RANSOM B. FULLER, *President*.CHARLES D. HODGES, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash

\$400,000.00

Amount of ledger assets December 31, of previous year

\$792,236.54

INCOME.

Net fire premiums

\$402,107.99

Interest on mortgages

\$5,280.00

Interest and dividends on stocks and bonds

23,765.00

Interest and dividends from all other sources

1,538.76

Total interest

30,583.76

Total income

\$432,961.75

DISBURSEMENTS.

Net amount paid for fire losses

\$225,204.84

Dividends paid stockholders

16,000.00

Commissions and brokerage

110,195.98

Salaries and fees of officers and employees

32,382.46

Rents

795.75

All other taxes, licenses and insurance department fees

14,452.68

All other disbursements

18,573.54

Total disbursements

\$417,605.25

Balance

\$807,323.04

11

ASSETS.

Mortgage loans on real estate, first liens.....	\$117,500.00
Book value of stocks and bonds.....	583,712.41
Cash in company's office	5,084.68
Cash in banks.....	25,212.32
Agents' balances	75,613.63
Other ledger assets.....	200.00

Total ledger assets, as per balance..... \$807,323.04

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,572.50
Interest due and accrued on stocks and bonds....	5,392.93
	<hr/>
	6,965.43
Market value of stocks and bonds over book value.....	4,677.59
	<hr/>
Gross assets.....	\$818,966.06

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$339.48
Depreciation of ledger assets	200.00
	<hr/>
Total items not admitted	539.48
	<hr/>
Total admitted assets.....	\$818,426.58

LIABILITIES.

Net amount of unpaid losses.....	\$85,442.57
Unearned premiums on outstanding risks.....	271,463.51
State, county and municipal taxes, due or accrued	3,225.47
Commissions and brokerage.....	11,648.37
Reinsurance.....	5,812.24

Gross liabilities, except capital..... \$327,592.16

Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities	90,834.42
	<hr/>
Surplus as regards policy holders.....	490,834.42
	<hr/>
Total liabilities.....	\$818,426.58

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$38,643,302	\$456,068.02
Written or renewed during the year.....	57,617,522	698,839.07
Total	\$96,260,824	\$1,154,907.09
Deduct risks expired or terminated.....	40,562,431	492,856.63
In force at the end of the year	\$55,698,393	\$662,050.46
Deduct amount reinsured.....	13,257,820	168,544.34
Net amount in force December 31, 1908.....	\$42,440,573	\$493,506.12

MISCELLANEOUS.

Premiums received from organization to date.....	\$852,995.50
Losses paid from organization to date.....	330,389.16
Cash dividends declared since commencing business.....	24,000.00
Fire losses incurred during the year.....	236,281.27
Company's stock owned by the directors, at par value.....	40,200.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$680,526.00
Premiums received.....	11,646.81
Losses paid.....	7,908.46
Losses incurred.....	7,537.65

ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June 28, 1867. Commenced business January, 1872.

A. G. McILWAINE, JR., *President.*HENRY W. GRAY, JR., *Secretary.*

CAPITAL STOCK.

Capital paid up in cash \$500,000.00

Amount of ledger assets December 31, of previous year \$2,320,031.76

INCOME.

Net fire premiums \$1,329,755.85

Interest and dividends on stocks and bonds 73,740.64

Interest and dividends from all other sources 6,244.89

Rents from company's property 9,000.00

Total interest and rents 88,985.53

Income from all other sources 13,997.24

Total income \$1,432,738.62

DISBURSEMENTS.

Net amount paid for fire losses \$726,689.83

Commissions and brokerage 266,881.21

Salaries and fees of officers and employees 103,144.48

Rents 6,792.21

Repairs and expenses on real estate 3,004.07

Taxes on real estate 4,272.00

All other taxes, licenses and insurance department fees 33,732.89

Loss on sale or maturity of ledger assets 3,994.85

All other disbursements 97,959.43

Total disbursements \$1,246,470.97

Balance \$2,506,299.41

ASSETS.

Book value of real estate, unincumbered.....	\$167,687.38
Book value of stocks and bonds	1,804,727.14
Cash in company's office.....	1,150.52
Cash in banks	303,066.95
Agents' balances.....	229,017.14
Bills receivable.....	519.56
Other ledger assets	131.72
<hr/>	
Total ledger assets, as per balance.....	\$2,506,299.41

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	26,070.17
Due for reinsurance on losses paid	8,590.40
Commissions on unpaid reinsurance.....	2,987.61
<hr/>	
Gross assets	\$2,543,947.59

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$3,779.79
Bills receivable past due.....	286.81
Depreciation of ledger assets.....	44,208.64
Balances due from other companies.....	131.72
<hr/>	

Total items not admitted	48,406.96
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Total admitted assets.....	\$2,495,540.63
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LIABILITIES.

Net amount of unpaid losses	\$121,498.17
Unearned premiums on outstanding risks	1,235,627.88
State, county and municipal taxes due or accrued.....	19,038.69
Return premiums.....	797.40
Reinsurance.....	19,536.75
All other liabilities	13,484.24
<hr/>	

Gross liabilities, except capital.....	\$1,409,983.13
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Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	585,557.50
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Surplus as regards policy holders.....	1,085,557.50
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Total liabilities.....	\$2,495,540.63
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$222,810,293	\$2,531,091.71
Written or renewed during the year	164,194,435	1,918,948.76
Total	\$387,004,728	\$4,450,040.47
Deduct risks expired or terminated	148,148,825	1,725,301.73
In force at the end of the year	\$238,855,903	\$2,724,738.74
Deduct amount reinsured	28,035,432	336,840.41
Net amount in force December 31, 1908	\$210,820,471	\$2,387,898.33

MISCELLANEOUS.

Premiums received from organization to date	\$31,504,166.00
Losses paid from organization to date	19,735,653.00
Cash dividends declared since commencing business	1,690,000.00
Stock dividends declared since commencing business	100,000.00
Fire losses incurred during the year	770,959.48
Company's stock owned by the directors, at par value	4,500.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$689,117.00
Premiums received	11,084.50
Losses paid	16,250.16
Losses incurred	16,076.04

PELICAN ASSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 7, 1899. Commenced business May 1, 1899.

A. D. IRVING, *President.*

A. D. IRVING, JR., *Secretary.*

CAPITAL STOCK.

Capital paid up in cash	\$200,000.00
Amount of ledger assets December 31, of previous year	\$550,163.05

INCOME.

Net fire premiums.....	\$316,947.93
Interest and dividends on stocks and bonds.....	\$20,011.38
Interest and dividends from all other sources....	426.18
	<hr/>
Total interest.....	20,437.56
Increase in book value of ledger assets.....	17,082.13
	<hr/>
Total income.....	\$354,467.62

DISBURSEMENTS.

Net amount paid for fire losses.....	\$170,593.88
Dividends paid stockholders	10,000.00
Commissions and brokerage	73,659.51
Salaries and fees of officers and employees	21,838.93
Rents	2,153.34
All other taxes, licenses and insurance department fees.....	8,081.75
All other disbursements.....	13,934.02
	<hr/>
Total disbursements	\$300,261.43
	<hr/>
Balance.....	\$604,369.24

ASSETS.

Book value of stocks and bonds	\$521,279.00
Cash in banks.....	45,609.11
Agents' balances.....	37,481.13
	<hr/>
Total ledger assets, as per balance.....	\$604,369.24

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	5,267.78
Due for reinsurance on losses paid.....	35.36
	<hr/>
Gross assets	\$609,672.38

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	757.44
	<hr/>
Total admitted assets.....	\$608,914.94

LIABILITIES.

Net amount of unpaid losses		\$28,616.00
Unearned premiums on outstanding risks		221,827.13
State, county and municipal taxes due or accrued		2,500.00
Due and accrued for salaries, rent and incidental expenses ..		81.51
Reinsurance		3,077.19
		<hr/>
Gross liabilities, except capital		\$256,101.83
Paid-up capital	\$200,000.00	
Surplus beyond all liabilities	152,813.11	
		<hr/>
Surplus as regards policy holders		352,813.11
		<hr/>
Total liabilities		\$608,914.94

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$45,774,124	\$489,324.39
Written or renewed during the year	37,974,959	425,465.66
	<hr/>	<hr/>
Total	\$83,749,083	\$914,790.05
Deduct risks expired or terminated	36,662,841	423,534.00
	<hr/>	<hr/>
In force at the end of the year	\$47,086,242	\$491,256.05
Deduct amount reinsured	4,968,978	60,076.24
	<hr/>	<hr/>
Net amount in force December 31, 1908	\$42,117,264	\$431,179.81
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date	\$2,439,505.60
Losses paid from organization to date	1,788,981.21
Cash dividends declared since commencing business	10,000.00
Fire losses incurred during the year	173,499.73
Company's stock owned by the directors, at par value	6,500.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$43,325.00
Premiums received	613.46
Losses paid	27.59
Losses incurred	481.59

PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated March, 1825. Commenced business April, 1825.

R. DALE BENSON *President.*W. GARDNER CROWELL, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$750,000.00
Amount of ledger assets December 31, of previous year.....	\$6,730,246.26

INCOME.

Net fire premiums.....	\$3,142,350.95
Deposit premiums received on perpetual risks.....	26,908.29
Interest on mortgages.....	\$11,554.06
Interest on collaterals.....	30,288.64
Interest and dividends on stocks and bonds.....	195,813.16
Interest and dividends from all other sources.....	10,875.04
Rents from company's property.....	5,508.60
Total interest and rents.....	254,039.50
Profit on sale or maturity of ledger assets.....	3,606.00
Income from all other sources.....	606.77
Total income.....	\$3,427,511.51

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,977,839.00
Deposit premiums returned on perpetual risks.....	19,360.79
Dividends paid stockholders.....	150,000.00
Commissions and brokerage.....	734,973.25
Salaries and fees of officers and employees.....	195,320.04
Rents.....	18,439.02
Repairs and expenses on real estate.....	507.66
Taxes on real estate.....	2,809.28
All other taxes, licenses and insurance department fees.....	97,890.12

Loss on sale or maturity of ledger assets	\$235.00
All other disbursements	119,953.17
	<hr/>
Total disbursements	\$3,317,327.33
	<hr/>
Balance	\$6,840,430.44

ASSETS.

Book value of real estate, unincumbered	\$191,190.66
Mortgage loans on real estate, first liens	281,750.00
Loans on collateral securities	231,645.38
Book value of stocks and bonds	5,439,750.08
Cash in company's office	1,044.64
Cash in banks	127,770.37
Agents' balances	567,279.31
	<hr/>
Total ledger assets, as per balance	\$6,840,430.44

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$3,784.31
Interest due and accrued on stocks and bonds	67,807.41
Interest due and accrued on collateral loans	1,991.94
	<hr/>
	73,583.66
Market value of stocks and bonds over book value	9,029.92
	<hr/>
Gross assets	\$6,923,044.02

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	\$23,223.66
Depreciation of ledger assets	57,986.04
	<hr/>
Total items not admitted	81,209.70
	<hr/>
Total admitted assets	\$6,841,834.32

LIABILITIES.

Net amount of unpaid losses	\$326,418.42
Unearned premiums on outstanding risks	2,927,460.46
Reclaimable on perpetual fire policies	918,428.03
	<hr/>
Gross liabilities, except capital	\$4,172,306.91

Paid-up capital	\$750,000.00
Surplus beyond all liabilities	1,919,527.41
	<hr/>
Surplus as regards policy holders	2,669,527.41
	<hr/>
Total liabilities	\$6,841,834.32

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$592,727,531	\$6,085,951.51
Written or renewed during the year	347,639,175	4,017,746.48
	<hr/>	<hr/>
Total	\$940,366,706	\$10,103,697.99
Deduct risks expired or terminated	372,206,042	3,906,048.23
	<hr/>	<hr/>
In force at the end of the year	\$568,160,664	\$6,197,649.76
Deduct amount reinsured	41,204,743	420,026.01
	<hr/>	<hr/>
Net amount in force December 31, 1908 ..	\$526,955,921	\$5,777,623.75
	<hr/>	<hr/>
Perpetual risks in force	\$39,724,094	\$1,011,564.00
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date	\$65,952,324.00
Losses paid from organization to date	36,929,799.00
Cash dividends declared since commencing business	4,114,000.00
Fire losses incurred during the year	2,001,960.45
Company's stock owned by the directors, at par value	100,900.00
Amount loaned to officers and directors	10,000.00
Amount loaned to stockholders not officers	5,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,836,809.26
Premiums received	20,531.69
Losses paid	11,665.84
Losses incurred	11,261.16

PHENIX FIRE INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated September 10, 1853. Commenced business September 10, 1853.

GEORGE P. SHELDON, *President*.CHARLES F. KOSTER, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash \$1,500,000.00

Amount of ledger assets December 31, of previous year \$9,414,456.77

INCOME.

Net fire premiums \$7,358,985.99

Interest on mortgages 827,535.42

Interest on collaterals 4,159.46

Interest and dividends on stocks and bonds 260,648.39

Interest and dividends from all other sources 24,753.53

Rents from company's property 5,605.03

Total interest and rents 322,701.83

Profit on sale or maturity of ledger assets 15,495.00

Income from all other sources 201,517.48

Total income \$7,898,700.30

DISBURSEMENTS.

Net amount paid for fire losses \$4,417,438.85

Dividends paid stockholders 300,000.00

Commissions and brokerage 1,683,765.39

Salaries and fees of officers and employees 678,682.48

Rents 69,533.58

Repairs and expenses on real estate 1,993.58

Taxes on real estate 1,235.94

All other taxes, licenses and insurance department fees 163,029.64

Loss on sale or maturity of ledger assets 7,269.32

All other disbursements 800,085.35

Total disbursements \$8,123,034.13

Balance \$9,190,122.94

ASSETS.

Book value of real estate, unincumbered	\$121,950.10
Mortgage loans on real estate, first liens	546,500.00
Loans on collateral securities	91,500.00
Book value of stocks and bonds	7,034,463.34
Cash in company's office	335.82
Cash in banks	160,723.83
Agents' balances	1,234,649.85

Total ledger assets, as per balance \$9,190,122.94

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$4,823.34
Interest due and accrued on stocks and bonds	21,040.74
Interest due and accrued on collateral loans	1,104.17
	<hr/>
	26,968.25
Market value of stocks and bonds over book value	373,909.66
Due for reinsurance on losses paid	12,641.79
	<hr/>
Gross assets	\$9,603,642.64

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	\$33,749.32
Depreciation of ledger assets	3,950.10

Total items not admitted 37,699.42

Total admitted assets \$9,565,943.22

LIABILITIES.

Net amount of unpaid losses	\$451,792.27
Unearned premiums on outstanding risks	6,180,197.85
Due and accrued for salaries, rent and incidental expenses	4,250.00
Return premiums	4,124.00
Reinsurance	10,125.79
Due and to become due for borrowed money	325,000.00

Gross liabilities, except capital

Paid-up capital	\$1,500,000.00
Surplus beyond all liabilities	1,090,453.31

Surplus as regards policy holders 2,590,453.31

Total liabilities \$9,565,943.22

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$986,796.875	\$10,907,368.75
Written or renewed during the year.....	625,513.810	7,358,985.99
Total	\$1,612,310.685	\$18,266,354.74
Deduct risks expired or terminated.....	512,813.771	5,712,914.32
In force at the end of the year.....	\$1,099,496.914	\$12,553,440.42
Deduct amount reinsured	76,246.590	534,545.48
Net amount in force December 31, 1908	\$1,023,250.324	\$12,018,894.94

MISCELLANEOUS.

Premiums received from organization to date.....	\$172,252,543.77
Losses paid from organization to date.....	86,472,999.86
Cash dividends declared since commencing business.....	5,424,000.00
Fire losses incurred during the year.....	4,514,808.26
Company's stock owned by the directors, at par value....	259,750.00
Amount loaned to stockholders, not officers.....	26,500.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$2,472,256.00
Premiums received.....	24,270.14
Losses paid.....	19,016.03
Losses incurred.....	15,415.20

PHENIX INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. SKILTON, *President.*JOHN B. KNOX, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year.....	\$6,995,943.87

INCOME.

Net premiums.....	\$4,551,494.09
Interest on mortgages.....	\$2,788.72
Interest on collaterals.....	2,177.15
Interest and dividends on stocks and bonds.....	295,546.39
Interest and dividends from all other sources....	12,484.91
Rents from company's property.....	11,472.00
<hr/>	
Total interest and rents.....	324,469.17
Profit on sale or maturity of ledger assets.....	8,000.00
Income from all other sources.....	544.87
<hr/>	
Total income.....	\$4,884,508.13

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,382,571.21
Dividends paid stockholders.....	280,360.00
Commissions and brokerage.....	922,276.12
Salaries and fees of officers and employees.....	489,118.74
Rents.....	20,803.41
Repairs and expenses on real estate.....	3,461.56
Taxes on real estate.....	1,640.00
All other taxes, licenses and insurance department fees.....	122,570.89
Loss on sale or maturity of ledger assets.....	40,627.36
Decrease in book value of ledger assets.....	6,500.00
All other disbursements.....	217,308.70
<hr/>	
Total disbursements.....	\$4,487,231.99
<hr/>	
Balance.....	\$7,393,220.01

ASSETS.

Book value of real estate, unincumbered.....	\$134,356.39
Mortgage loans on real estate, first liens.....	44,983.33
Loans on collateral securities.....	60,100.00
Book value of stocks and bonds.....	6,045,201.99
Cash in company's office.....	7,691.38
Cash in banks.....	692,025.77
Agents' balances.....	408,861.15
<hr/>	
Total ledger assets, as per balance.....	\$7,393,220.01

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,223.39	
Interest due and accrued on stocks and bonds....	51,361.05	
Interest due and accrued on collateral loans.....	1,048.23	
Interest due and accrued on other assets.....	3,500.00	
Rents due and accrued on company's property...	983.15	
		<hr/>
		58,115.82
Market value of real estate over book value.....		6,656.99
Market value of stocks and bonds over book value.....		849,682.76
Due for reinsurance on losses paid.....		1,640.15
Gross premiums in course of collection.....		538,064.17
		<hr/>
Gross assets.....		\$8,847,379.90

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	13,108.00
	<hr/>
Total admitted assets.....	\$8,834,271.90

LIABILITIES.

Net amount of unpaid losses.....	\$450,440.38
Unearned premiums on outstanding risks.....	3,967,497.71
State, county and municipal taxes, due or accrued.....	58,709.50
Commissions and brokerage.....	96,040.52
Return premiums.....	61,983.72
Reinsurance.....	30,425.49
	<hr/>
Gross liabilities, except capital.....	\$4,665,097.32
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	2,169,174.58
	<hr/>
Surplus as regards policy holders.....	4,169,174.58
	<hr/>
Total liabilities.....	\$8,834,271.90

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$756,278,269	\$7,992,180.20
Written or renewed during the year.....	620,032,554	6,255,690.10
Total	\$1,376,310,823	\$14,247,870.30
Deduct risks expired or terminated.....	584,138,261	6,017,470.73
In force at the end of the year.....	\$792,172,562	\$8,230,399.57
Deduct amount reinsured.....	47,385,406	508,174.87
Net amount in force December 31, 1908..	\$744,787,156	\$7,722,224.70

MISCELLANEOUS.

Premiums received from organization to date.....	\$108,128,133.88
Losses paid from organization to date.....	63,545,039.49
Cash dividends declared since commencing business.....	9,935,000.00
Fire losses incurred during the year.....	2,408,138.79
Company's stock owned by the directors, at par value.....	75,600.00
Amount loaned to officers and directors.....	36,400.00
Amount loaned to stockholders not officers.....	13,700.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$3,573,187.00
Premiums received.....	34,396.89
Losses paid.....	29,011.59
Losses incurred.....	20,089.32

PROVIDENCE WASHINGTON INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated 1799. Commenced business 1799.

J. B. BRANCH, *President*.A. G. BEALS, *Secretary*.

CAPITAL STOCK.

Capital paid-up in cash	\$500,000.00.
Amount of ledger assets December 31, of previous year	\$2,292,193.07

INCOME.

Net fire premiums, \$2,005,529.85; marine, \$409,584.91	\$2,415,114.76
Interest and dividends on stocks and bonds	\$98,386.00
Interest and dividends from all other sources	1,051.32
Total interest	99,437.32
Profit on sale or maturity of ledger assets	1,900.00
Income from all other sources	2,633.28
Total income	\$2,519,085.36

DISBURSEMENTS.

Net amount paid for fire losses, \$1,137,942.29; marine, \$304,843.82	\$1,442,786.11
Dividends paid stockholders	37,500.00
Commissions and brokerage	492,550.13
Salaries and fees of officers and employees	186,631.50
Rents	9,818.80
All other taxes, licenses and insurance department fees	67,336.92
All other disbursements	132,394.57
Total disbursements	\$2,369,018.03
Balance	\$2,442,260.40

ASSETS.

Book value of stocks and bonds	\$1,929,625.00
Cash in company's office	972.72
Cash in banks	152,426.13
Agents' balances	335,839.14
Bills receivable	23,397.41
<hr/>	
Total ledger assets, as per balance	\$2,442,260.40

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$3,920.80	
Interest due and accrued on other assets	8,626.62	
<hr/>		12,547.42
Market value of stocks and bonds over book value		51,253.00
<hr/>		
Gross assets		\$2,996,060.82

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	311.56
<hr/>	
Total admitted assets	\$2,995,749.26

LIABILITIES.

Net amount of unpaid losses	\$278,126.24
Unearned premiums on outstanding risks	1,765,062.18
State, county and municipal taxes due or accrued	48,000.00
<hr/>	
Gross liabilities, except capital	\$2,091,188.42
<hr/>	
Paid-up capital	\$500,000.00
Surplus beyond all liabilities	404,560.84
<hr/>	
Surplus as regards policy holders	904,560.84
<hr/>	
Total liabilities	\$2,995,749.26

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$318,048,279	\$3,619,983.35
Written or renewed during the year.....	248,258,903	2,817,965.15
Total.....	\$566,307,182	\$6,437,948.50
Deduct risks expired or terminated.....	230,313,923	2,680,894.74
In force at the end of the year.....	\$335,993,259	\$3,757,053.76
Deduct amount reinsured.....	49,967,805	590,841.98
Net amount in force December 31, 1908....	\$286,025,454	\$3,166,211.78
	Marine and Inland Risks.	Premiums.
In force December 31, 1907.....	\$7,737,783	\$314,325.58
Written or renewed during the year.....	127,353,131	649,870.09
Total.....	\$135,090,914	\$964,195.67
Deduct risks expired or terminated.....	124,209,291	656,953.74
In force at the end of the year.....	\$10,881,623	\$307,241.93
Deduct amount reinsured.....	4,988,648	70,904.11
Net amount in force.....	\$5,892,975	\$236,337.82

MISCELLANEOUS.

Premiums received from organization to date.....	\$57,947,069.81
Losses paid from organization to date.....	34,827,006.73
Cash dividends declared since commencing business.....	2,618,063.39
Fire losses incurred during the year.....	1,188,041.27
Marine and inland losses incurred during the year.....	318,724.58
Company's stock owned by the directors, at par value.....	37,900.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,315,702.00
Premiums received.....	14,505.77
Losses paid.....	12,049.08
Losses incurred.....	11,126.24
Marine and inland risks written.....	500.00
Premiums received.....	4.00
Losses paid.....	
Losses incurred.....	

QUEEN INSURANCE COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September 11, 1891.

Commenced business September 11, 1891.

EDWARD F. BEDDALL, *President*.NEVETT S. BARTOW, *Secretary*.

CAPITAL STOCK.

Capital paid-up in cash	\$1,000,000.00
Amount of ledger assets December 31, of previous year	\$7,160,682.36

INCOME.

Net fire premiums	\$4,354,376.75
Interest on mortgages	\$3,220.00
Interest and dividends on stocks and bonds	249,000.19
Interest and dividends from all other sources	6,748.93
Total interest	258,969.12
Increase in book value of ledger assets	156.25
Total income	\$4,613,502.12

DISBURSEMENTS.

Net amount paid for losses—all fire	\$2,349,481.55
Dividends paid stockholders	100,000.00
Commissions and brokerage	800,751.44
Salaries and fees of officers and employees	437,784.71
Rents	34,173.32
All other taxes, licenses and insurance department fees	99,599.73
All other disbursements	254,820.68
Total disbursements	\$4,076,611.43
Balance	\$7,697,573.05

ASSETS.

Mortgage loans on real estate, first liens	\$71,000.00
Book value of stocks and bonds	6,741,207.69
Cash in company's office	1,560.59
Cash in banks	273,237.46
Agents' balances	610,501.31
Bills receivable	66.00
<hr/>	
Total ledger assets, as per balance	\$7,697,573.05

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$1,693.47
Interest due and accrued on stocks and bonds	60,105.07
Interest due and accrued on other assets	599.16
<hr/>	
	62,397.70
Market value of stocks and bonds over book value	53,836.92
Due for reinsurance on losses paid	1,490.71
<hr/>	
Gross assets	\$7,815,298.38

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	3,499.53
<hr/>	
Total admitted assets	\$7,811,798.85

LIABILITIES.

Net amount of unpaid losses	\$361,973.08
Unearned premiums on outstanding risks	3,578,600.18
State, county and municipal taxes due or accrued	71,668.15
Due and accrued for salaries, rent and incidental expenses ...	22,601.96
Commissions and brokerage	12,577.86
Return premiums	6,033.78
Reinsurance	30,026.21
<hr/>	
Gross liabilities, except capital	\$4,083,481.22

Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities	2,728,317.63
<hr/>	
Surplus as regards policy holders	\$3,728,317.63
<hr/>	
Total liabilities	\$7,811,798.85

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$581,555,437	\$7,091,043.04
Written or renewed during the year	439,164,872	5,578,502.59
<hr/>		<hr/>
Total	\$1,020,720,309	\$12,669,545.63
Deduct risks expired or terminated	393,867,595	5,199,793.11
<hr/>		<hr/>
In force at the end of the year	\$626,852,714	\$7,469,752.52
Deduct amount reinsured	49,439,696	591,245.75
<hr/>		<hr/>
Net amount in force December 31, 1908	\$577,413,018	\$6,878,506.79
<hr/>		<hr/>

MISCELLANEOUS.

Premiums received from organization to date	\$47,785,065.43
Losses paid from organization to date	25,484,589.32
Cash dividends declared since commencing business	1,300,000.00
Stock dividends declared since commencing business	500,000.00
Fire losses incurred during the year	2,438,185.05
Tornado losses incurred during the year	8,400.06
Company's stock owned by the directors, at par value	6,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,009,331.00
Premiums received	15,091.14
Losses paid	11,269.71
Losses incurred	11,294.71

ST. PAUL FIRE AND MARINE INSURANCE COMPANY

ST. PAUL, MINN.

Incorporated May, 1865. Commenced business May, 1865.

C. H. BIGELOW, *President*.A. W. PERRY, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$500,000.00
Amount of ledger assets December 31, of previous year	\$5,177,867.74

INCOME.

Net fire premiums, \$3,867,392.28; marine, \$517,467.69	\$4,384,859.97
Interest on mortgages	\$33,967.71
Interest on collaterals	711.80
Interest and dividends on stocks and bonds	162,566.96
Interest and dividends from all other sources	23,010.59
Rents from company's property	20,139.06
<hr/>	
Total interest and rents	240,396.12
Profit on sale or maturity of ledger assets	1,957.00
Income from all other sources	739.67
<hr/>	
Total income	\$4,627,952.76

DISBURSEMENTS.

Net amount paid for fire losses, \$2,400,433.57;	
marine, \$397,066.27	\$2,797,499.84
Dividends paid stockholders	50,000.00
Commissions and brokerage	1,028,163.54
Salaries and fees of officers and employees	216,123.87
Rents	6,490.00
Repairs and expenses on real estate	8,190.58
Taxes on real estate	4,026.28

All other taxes, licenses and insurance department fees.....	\$102,147.47
Loss on sale or maturity of ledger assets.....	7,034.92
All other disbursements	158,841.50
	<hr/>
Total disbursements	\$4,378,518.00
	<hr/>
Balance	\$5,427,302.50

ASSETS.

Book value of real estate, unincumbered.....	\$364,680.48
Mortgage loans on real estate, first liens.....	601,920.00
Book value of stocks and bonds.....	3,752,314.61
Cash in company's office.....	6,430.82
Cash in banks	246,275.99
Agents' balances	434,019.76
Bills receivable	18,539.48
Other ledger assets	3,121.36
	<hr/>
Total ledger assets, as per balance	\$5,427,302.50

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$4,844.80
Interest due and accrued on stocks and bonds....	24,474.76
	<hr/>
	29,319.56
Market value of stocks and bonds over book value.....	1,018.73
	<hr/>
Gross assets.....	\$5,457,640.79

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$7,809.78
Bills receivable past due.....	3,091.53
Loans on personal security.....	500.00
Depreciation of ledger assets.....	14,500.00
Reinsurance due on losses paid.....	1,483.79
	<hr/>
Total items not admitted.....	27,385.10
	<hr/>
Total admitted assets.....	\$5,430,255.69

LIABILITIES.

Net amount of unpaid losses	\$269,315.42
Unearned premiums on outstanding risks	3,381,409.62
State, county and municipal taxes due or accrued	50,000.00
Commissions and brokerage	2,508.34
Gross liabilities, except capital	\$3,703,233.38
Paid-up capital	\$500,000.00
Surplus beyond all liabilities	1,227,022.31
Surplus as regards policy holders	1,727,022.31
Total liabilities	\$5,430,255.69

RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1907	\$446,079,009	\$5,940,881.04
Written or renewed during the year	313,227,737	4,812,855.11
Total	\$759,306,746	\$10,753,736.15
Deduct risks expired or terminated	269,467,706	4,173,331.75
In force at the end of the year	\$489,839,040	\$6,580,404.40
Deduct amount reinsured	33,618,869	459,137.50
Net amount in force December 31, 1908....	\$456,220,171	\$6,121,266.90

	Marine and Inland Risks.	Premiums.
In force December 31, 1907	\$5,434,744	\$206,952.81
Written or renewed during the year	199,059,233	864,782.23
Total	\$204,493,977	\$1,071,735.04
Deduct risks expired or terminated	199,362,630	899,776.34
In force at the end of the year	\$5,131,347	\$171,958.70
Deduct amount reinsured	1,034,767	47,188.77
Net amount in force	\$4,096,580	\$124,769.93

MISCELLANEOUS.

Premiums received from organization to date	\$54,902,787.14
Losses paid from organization to date	33,356,018.05
Cash dividends declared since commencing business	1,946,694.47
Fire losses incurred during the year	2,341,333.88
Marine and inland losses incurred during the year	365,582.87
Company's stock owned by the directors, at par value	176,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$511,787.00
Premiums received	6,505.44
Losses paid	5,782.70
Losses incurred	4,111.46
Marine and inland risks written	19,850.00
Premiums received	42.61
Losses paid	
Losses incurred	

SECURITY INSURANCE COMPANY.

NEW HAVEN, CONN.

Incorporated May 5, 1841. Commenced business May, 1841.

JOHN W. ALLING, *President*.VICTOR ROTH, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$500,000.00
Amount of ledger assets December 31, of previous year	\$2,172,522.37

INCOME.

Net fire premiums, \$1,323,916.76; marine, \$108.47	\$1,323,808.29
Interest on mortgages.....	\$5,680.13
Interest on collaterals.....	4,272.83
Interest and dividends on stocks and bonds.....	77,236.51
Rents from company's property.....	3,450.00
<hr/>	
Total interest and rents	90,639.47
Borrowed money.....	80,000.00
Income from all other sources.....	49.97
<hr/>	
Total income.....	\$1,494,497.73

DISBURSEMENTS.

Net amount paid for fire losses, \$679,867.98; marine, \$2,886.72	\$682,754.70
Dividends paid stockholders.....	60,000.00
Commissions and brokerage.....	300,688.30
Salaries and fees of officers and employees.....	127,563.14
Rents	3,110.00
Repairs and expenses on real estate.....	247.28
Taxes on real estate.....	54.56
All other taxes, licenses and insurance department fees.....	41,914.09
All other disbursements.....	176,115.19
<hr/>	
Total disbursements.....	\$1,392,447.26
<hr/>	
Balance	\$2,274,572.84

ASSETS.

Book value of real estate, unincumbered.....	\$91,458.60
Mortgage loans on real estate, first liens.....	109,600.00
Loans on collateral securities.....	60,800.00
Book value of stocks and bonds.....	1,740,994.58
Cash in company's office.....	4,023.26
Cash in banks.....	46,717.22
Agents' balances.....	209,858.28
Bills receivable.....	9,545.28
Other ledger assets.....	1,572.62
<hr/>	
Total ledger assets, as per balance.....	\$2,274,572.84

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$1,167.36	
Interest due and accrued on stocks and bonds ...	3,870.80	
Interest due and accrued on collateral loans	441.93	
Rents due and accrued on company's property ...	135.47	
		<hr/>
		5,615.56
Market value of stocks and bonds over book value		76,224.42
		<hr/>
Gross assets		\$2,356,412.82

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$4,547.62	
Bills receivable past due.....	407.92	
Depreciation of ledger assets.....	958.60	
		<hr/>
Total items not admitted.....		5,914.14
		<hr/>
Total admitted assets.....		\$2,350,498.68

LIABILITIES.

Net amount of unpaid losses.....	\$134,430.44	
Unearned premiums on outstanding risks	1,232,688.12	
State, county and municipal taxes due or accrued.....	20,000.00	
Due and accrued for salaries, rent and incidental expenses ...	2,000.00	
		<hr/>
Gross liabilities, except capital.....		\$1,389,902.96
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	460,595.72	
		<hr/>
Surplus as regards policy holders.....		960,595.72
		<hr/>
Total liabilities.....		\$2,350,498.68

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$225,952,419	\$2,520,764.74
Written or renewed during the year.....	159,326,114	1,932,065.16
	<hr/>	<hr/>
Total.....	\$385,278,533	\$4,452,829.90
Deduct risks expired or terminated	140,385,549	1,704,584.91
	<hr/>	<hr/>
In force at the end of the year.....	\$244,892,984	\$2,748,244.99
Deduct amount reinsured.....	31,903,154	406,009.97
	<hr/>	<hr/>
Net amount in force December 31, 1908....	\$212,989,830	\$2,342,235.02

	Marine and Inland Risks.	Premiums.
In force December 31, 1907.....	\$41,230	\$2,536.60
Written or renewed during the year.....		23.45
Total	\$41,230	\$2,560.05
Deduct risks expired or terminated	41,230	2,560.05
In force at the end of the year.....		\$2,560.05

MISCELLANEOUS.

Premiums received from organization to date.....	\$19,599,651.96
Losses paid from organization to date.....	11,922,521.68
Cash dividends declared since commencing business.....	754,281.00
Stock dividends declared since commencing business.....	50,000.00
Fire losses incurred during the year.....	664,995.53
Marine and inland losses incurred during the year.....	2,426.21
Company's stock owned by the directors, at par value.....	83,575.00
Amount loaned to officers and directors.....	30,800.00
Amount loaned to stockholders not officers.....	11,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$386,853.00
Premiums received	4,855.97
Losses paid.....	2,565.27
Losses incurred.....	3,181.72

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated 1849. Commenced business 1851.

A. W. DAMON, *President.*

W. J. MACKAY, *Secretary.*

CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year.....	\$7,390,426.54

INCOME.

Net fire premiums.....	\$4,925,108.55
Interest on mortgages.....	\$43,679.73
Interest on collaterals.....	300.00
Interest and dividends on stocks and bonds.....	219,363.10
Interest and dividends from all other sources....	19,307.62
Rents from company's property.....	15,000.00
<hr/>	
Total interest and rents.....	297,650.45
Profit on sale or maturity of ledger assets.....	1,200.00
Income from all other sources.....	220,764.33
<hr/>	
Total income.....	\$5,444,723.33

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,557,908.05
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	942,647.27
Salaries and fees of officers and employees.....	521,398.90
Rents.....	38,040.09
Repairs and expenses on real estate.....	1,317.96
Taxes on real estate.....	3,875.00
All other taxes, licenses and insurance department fees.....	148,831.56
Loss on sale or maturity of ledger assets.....	34,140.26
Decrease in book value of ledger assets.....	57,882.00
All other disbursements.....	301,623.65
<hr/>	
Total disbursements.....	\$4,807,664.74
<hr/>	
Balance.....	\$8,027,485.13

ASSETS.

Book value of real estate, unincumbered.....	\$300,000.00
Mortgage loans on real estate, first liens.....	935,620.00
Loans on collateral securities.....	6,000.00
Book value of stocks and bonds.....	5,263,504.91
Cash in company's office.....	1,185.28
Cash in banks.....	639,468.46
Agents' balances.....	881,706.48
<hr/>	
Total ledger assets, as per balance.....	\$8,027,485.13

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$21,479.84	
Interest due and accrued on stocks and bonds....	25,827.45	
Interest due and accrued on collateral loans.....	150.00	
	<hr/>	\$47,457.29
Market value of stocks and bonds over book value.....		450,282.09
		<hr/>
Gross assets.....		\$8,525,224.51

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	5,290.55
	<hr/>
Total admitted assets.....	\$8,519,933.96

LIABILITIES.

Net amount of unpaid losses.....	\$313,427.59
Unearned premiums on outstanding risks.....	4,032,019.86
State, county and municipal taxes, due or accrued.....	46,231.69
Due and accrued for salaries, rent and incidental expenses ...	7,962.67
All other liabilities	216,391.52
	<hr/>
Gross liabilities, except capital.....	\$4,616,033.33
Paid-up capital	\$2,000,000.00
Surplus beyond all liabilities.....	1,903,900.63
	<hr/>
Surplus as regards policy holders.....	3,903,900.63
	<hr/>
Total liabilities.....	\$8,519,933.96

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$693,211,826	\$8,262,448.66
Written or renewed during the year.....	542,987,298	6,601,459.90
	<hr/>	<hr/>
Total	\$1,236,199,124	\$14,863,908.56
Deduct risks expired or terminated.....	496,412,207	6,210,316.51
	<hr/>	<hr/>
In force at the end of the year.....	\$739,786,917	\$8,653,592.05
Deduct amount reinsured.....	76,259,944	881,174.79
	<hr/>	<hr/>
Net amount in force December 31, 1908 ..	\$663,526,973	\$7,772,417.26
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$76,344,173.55
Losses paid from organization to date.....	44,240,365.52
Cash dividends declared since commencing business.....	5,554,542.00
Stock dividends declared since commencing business.....	1,500,000.00
Fire losses incurred during the year.....	2,590,000.30
Company's stock owned by the directors, at par value.....	118,600.00
Amount loaned to stockholders not officers.....	15,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,998,635.00
Premiums received.....	28,099.63
Losses paid.....	18,862.16
Losses incurred.....	15,787.85

UNION INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 6, 1804. Commenced business July 25, 1803.

J. HENRY SCATTERGOOD, *President*.EDGAR R. DANIELS, *Secretary*.

CAPITAL STOCK.

Capital paid-up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$954,614.10

INCOME.

Net fire premiums.....	\$605,587.34
Deposit premiums received on perpetual risks.....	1,609.10
Interest on mortgages.....	\$1,002.77
Interest on collaterals.....	609.06
Interest and dividends on stocks and bonds.....	25,444.50
Interest and dividends from all other sources....	366.67
Rents from company's property.....	10,884.43
Total interest and rents.....	38,307.43
Profit on sale or maturity of ledger assets.....	38.65
Borrowed money.....	20,000.00
Income from all other sources.....	25,000.00
Total income.....	\$690,542.52

DISBURSEMENTS.

Net amount paid for fire losses	\$429,151.49
Deposit premiums returned on perpetual risks	1,189.50
Commissions and brokerage	182,480.35
Salaries and fees of officers and employees	39,896.16
Rents	4,185.30
Repairs and expenses on real estate	3,869.35
Taxes on real estate	1,515.00
All other taxes, licenses and insurance department fees	20,484.21
Decrease in book value of ledger assets	52,576.32
All other disbursements	44,099.07
<hr/>	
Total disbursements	\$779,446.75
<hr/>	
Balance	\$865,709.87

ASSETS.

Book value of real estate, unincumbered	\$106,500.00
Mortgage loans on real estate, first liens	25,000.00
Loans on collateral securities	12,800.00
Book value of stocks and bonds	589,313.23
Cash in company's office	4,106.16
Cash in banks	29,333.41
Agents' balances	98,557.07
Other ledger assets	100.00
<hr/>	
Total ledger assets, as per balance	\$865,709.87

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$3,433.34
Rents due and accrued on company's property	117.12
<hr/>	
	3,550.46
Market value of stocks and bonds over book value	21,889.92
Due for reinsurance on losses paid	3,994.05
Other non-ledger assets	742.50
<hr/>	
Gross assets	\$895,886.80

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	1,553.56
Total admitted assets.....	<u>\$894,333.24</u>

LIABILITIES.

Net amount of unpaid losses.....	\$50,338.34
Unearned premiums on outstanding risks.....	454,233.19
Reclaimable on perpetual fire policies.....	26,884.89
State, county and municipal taxes, due or accrued.....	6,000.00
Due and to become due for borrowed money.....	45,000.00
All other liabilities.....	1,021.92
Gross liabilities, except capital.....	<u>\$583,478.34</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	110,854.90
Surplus as regards policy holders.....	<u>310,854.90</u>
Total liabilities.....	<u>\$894,333.24</u>

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$83,288,693	\$973,716.02
Written or renewed during the year.....	65,389,711	798,341.05
Total.....	<u>\$148,678,404</u>	<u>\$1,772,057.07</u>
Deduct risks expired or terminated.....	70,625,587	812,395.11
In force at the end of the year.....	<u>\$78,052,817</u>	<u>\$959,661.96</u>
Deduct amount reinsured.....	5,092,060	66,780.51
Net amount in force December 31, 1908....	<u>\$72,960,757</u>	<u>\$892,881.45</u>
Perpetual risks in force.....	<u>\$1,044,723</u>	<u>\$29,872.10</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$29,748,999.00
Losses paid from organization to date.....	20,038,807.00
Cash dividends declared since commencing business.....	1,974,221.00
Stock dividends declared since commencing business.....	15,000.00
Fire losses incurred during the year.....	420,391.44
Company's stock owned by the directors, at par value.....	2,800.00
Amount loaned to officers and directors.....	12,800.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$246,798.00
Premiums received.....	3,224.55
Losses paid.....	3,273.10
Losses incurred.....	5,144.92

WESTCHESTER FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 14, 1837. Commenced business January 1, 1870.

GEORGE R. CRAWFORD, *President.*JOHN H. KELLY, *Secretary.*

CAPITAL STOCK.

Capital paid up in Cash.....	\$300,000.00
Amount of ledger assets December 31, of previous year.....	\$3,982,966.91

INCOME.

Net fire premiums.....	\$2,413,201.00
Interest on mortgages.....	\$14579.17
Interest and dividends on stocks and bonds.....	140,561.25
Interest and dividends from all other sources.....	3,425.97
Rents from company's property.....	117.00
Total interest and rents.....	158,683.39
Income from all other sources.....	1,147.84
Total income.....	\$2,573,032.23

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,645,677.69
Dividends paid stockholders.....	90,000.00
Commissions and brokerage.....	422,421.70
Salaries and fees of officers and employees.....	264,341.83
Rents.....	18,475.65
Repairs and expenses on real estate.....	208.60
Taxes on real estate.....	206.93
All other taxes, licenses and insurance department fees.....	67,240.84
All other disbursements.....	126,678.17
<hr/>	
Total disbursements.....	\$2,635,251.41
<hr/>	
Balance.....	\$3,920,747.73

ASSETS.

Book value of real estate, unincumbered.....	\$5,727.55
Mortgage loans on real estate, first liens.....	253,538.70
Book value of stocks and bonds.....	3,139,128.50
Cash in company's office.....	2,154.61
Cash in banks.....	225,842.46
Agents' balances.....	294,355.91
<hr/>	
Total ledger assets, as per balance.....	\$3,920,747.73

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,600.46
Interest due and accrued on stocks and bonds....	1,475.00
<hr/>	
	4,075.46
Market value of stocks and bonds over book value.....	24,796.50
<hr/>	
Gross assets.....	\$3,949,619.69

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	7,260.59
<hr/>	
Total admitted assets.....	\$3,942,359.10

LIABILITIES.

Net amount of unpaid losses.....	\$195,852.85
Unearned premiums on outstanding risks.....	2,287,416.93
State, county and municipal taxes, due or accrued.....	20,000.00

Commissions and brokerage	\$2,000.00
Return premiums	3,000.00
Reinsurance	10,000.00

Gross liabilities, except capital	\$2,528,267.78
Paid-up capital	\$300,000.00
Surplus beyond all liabilities	1,114,089.32

Surplus as regards policy holders	1,414,089.32
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Total liabilities	\$3,942,359.10
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$443,583,206	\$4,665,659.05
Written or renewed during the year	282,708,969	3,316,696.53
Total	\$726,292,175	\$7,982,355.58
Deduct risks expired or terminated	252,543,239	3,056,126.23
In force at the end of the year	\$473,748,936	\$4,926,229.35
Deduct amount reinsured	48,129,364	439,083.54
Net amount in force December 31, 1908	\$425,619,572	\$4,487,145.81

MISCELLANEOUS.

Premiums received from organization to date	\$45,437,695.53
Losses paid from organization to date	25,715,833.20
Cash dividends declared since commencing business	2,328,000.00
Stock dividends declared since commencing business	100,000.00
Fire losses incurred during the year	1,682,175.73
Company's stock owned by the directors, at par value	98,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$807,012.00
Premiums received	12,010.98
Losses paid	10,693.36
Losses incurred	8,699.87

WESTERN RESERVE INSURANCE COMPANY.

CLEVELAND, OHIO.

Incorporated March, 1903. Commenced business May, 1903.

MARS E. WAGAR, *President*.R. E. GOOCH, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash	\$200,000.00.
Amount of ledger assets December 31, of previous year	\$474,175.21

INCOME.

Net fire premiums	\$341,499.31
Interest and dividends on stocks and bonds	\$17,329.47
Interest and dividends from all other sources	1,782.73
Total interest	19,122.20
Total income	\$360,621.51

DISBURSEMENTS.

Net amount paid for fire losses	\$145,979.75
Dividends paid stockholders	16,000.00
Commissions and brokerage	80,209.80
Salaries and fees of officers and employees	31,044.28
Rents	1,031.67
All other taxes, licenses and insurance department fees	7,060.03
Loss on sale or maturity of ledger assets	20,753.20
Decrease in book value of ledger assets	22,314.50
All other disbursements	20,520.94
Total disbursements	\$344,914.17
Balance	\$489,882.55

ASSETS.

Book value of stocks and bonds	\$388,880.80
Cash in company's office	1,759.56
Cash in banks	37,493.12
Agents' balances	61,749.07
<hr/>	
Total ledger assets, as per balance	\$489,882.55

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$3,369.22	
Interest due and accrued on other assets	141.66	
<hr/>		3,510.88
Gross assets		\$493,393.43

ITEM NOT ADMITTED.

Depreciation of ledger assets	3,337.80
<hr/>	
Total admitted assets	\$490,055.63

LIABILITIES.

Net amount of unpaid losses	\$23,855.17
Unearned premiums on outstanding risks	226,038.55
State, county and municipal taxes due or accrued	5,103.66
<hr/>	
Gross liabilities, except capital	\$254,997.38
Paid-up capital	\$200,000.00
Surplus beyond all liabilities	35,058.25
<hr/>	
Surplus as regards policy holders	235,058.25
<hr/>	
Total liabilities	\$490,055.63

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$25,119,435	\$295,496.47
Written or renewed during the year.....	38,680,563	476,443.61
Total	\$63,799,998	\$771,940.08
Deduct risks expired or terminated.....	25,833,479	322,342.53
In force at the end of the year.....	\$37,966,519	\$449,597.55
Deduct amount reinsured.....	3,380,881	32,502.19
Net amount in force December 31, 1908...	\$34,585,638	\$417,095.36

MISCELLANEOUS.

Premiums received from organization to date.....	\$803,811.67
Losses paid from organization to date.....	286,286.68
Cash dividends declared since commencing business.....	52,000.00
Fire losses incurred during the year.....	156,965.87
Company's stock owned by the directors, at par value.....	72,400.00

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$132,374.40
Premiums received.....	2,073.88
Losses paid	17.24
Losses incurred.....	17.24

WILLIAMSBURGH CITY FIRE INSURANCE
COMPANY.

BROOKLYN, N. Y.

Incorporated March, 1853. Commenced business, March, 1853.

MARSHALL S. DRIGGS, *President*.FREDERICK H. WAY, *Secretary*.

CAPITAL STOCK.

Capital paid up in cash.....	\$250,000.00
Amount of ledger assets December 31, of previous year.....	\$2,575,762.02

INCOME.

Net fire premiums.....	\$1,542,136.10
Interest on mortgages.....	\$24,708.53
Interest on collaterals.....	1,088.85
Interest and dividends on stocks and bonds.....	44,939.17
Interest and dividends from all other sources.....	3,193.37
Rents from company's property.....	5,061.67
<hr/>	
Total interest and rents.....	78,991.59
Profit on sale or maturity of ledger assets.....	16,221.50
<hr/>	
Total income.....	\$1,637,349.19

DISBURSEMENTS.

Net amount paid for losses.....	\$735,294.27
Dividends paid stockholders.....	50,000.00
Commissions and brokerage.....	382,874.19
Salaries and fees of officers and employees.....	207,150.14
Rents.....	24,900.00
Repairs and expenses on real estate.....	1,857.00
Taxes on real estate.....	1,169.13
All other taxes, licenses and insurance department fees.....	36,311.28
Loss on sale or maturity of ledger assets.....	483.00
Decrease in book value of ledger assets.....	24,329.76
All other disbursements.....	61,937.47
<hr/>	
Total disbursements.....	\$1,526,306.24
<hr/>	
Balance.....	\$2,686,804.97

ASSETS.

Book value of real estate, unincumbered.....	\$90,000.00
Mortgage loans on real estate, first liens.....	502,100.00
Book value of stocks and bonds.....	1,550,833.42
Cash in company's office.....	7,206.44
Cash in banks.....	303,870.25
Agents' balances.....	232,794.86
<hr/>	
Total ledger assets, as per balance.....	\$2,686,804.97

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,159.58	
Interest due and accrued on stocks and bonds....	9,425.28	
Interest due and accrued on other assets.....	8,304.35	
		<hr/>
		20,889.21
Due for reinsurance on losses paid.....		3,820.47
		<hr/>
Gross assets.....	\$2,711,514.65	

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$1,200.97	
Depreciation of ledger assets.....	177,960.42	
		<hr/>
Total items not admitted.....		179,161.39
		<hr/>
Total admitted assets.....	\$2,532,353.26	

LIABILITIES.

Net amount of unpaid losses.....	\$272,707.78	
Unearned premiums on outstanding risks.....	1,354,380.47	
State, county and municipal taxes, due or accrued.....	12,052.28	
Reinsurance.....	8,725.54	
		<hr/>
Gross liabilities, except capital.....	\$1,647,866.07	
Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	634,487.19	
		<hr/>
Surplus as regards policy holders.....		884,487.19
		<hr/>
Total liabilities.....	\$2,532,353.26	

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$246,930,152	\$2,576,017.60
Written or renewed during the year.....	173,596,914	1,933,298.40
		<hr/>
Total.....	\$420,537,066	\$4,509,946.00
Deduct risks expired or terminated.....	151,447,060	1,732,806.07
		<hr/>
In force at the end of the year.....	\$269,080,006	\$2,777,139.93
Deduct amount reinsured.....	20,096,058	214,336.54
		<hr/>
Net amount in force December 31, 1908....	\$248,983,948	\$2,562,803.39
		<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$27,388,243.93
Losses paid from organization to date.....	14,496,184.77
Cash dividends declared since commencing business.....	2,242,500.00
Fire losses incurred during the year.....	841,673.79
Company's stock owned by the directors, at par value.....	80,000.00

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$1,057,271.00
Premiums received.....	14,565.69
Losses paid.....	7,838.28
Losses incurred.....	9,167.63

MUTUAL
FIRE INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF
NEW HAMPSHIRE, SHOWING THEIR CON-
DITION ON THE 31ST DAY OF
DECEMBER 1908.

CITIZENS' MUTUAL INSURANCE COMPANY.

BOSTON, MASS.

Incorporated March 7, 1846. Commenced business October 8, 1846.

GEORGE W. HINKLEY, *President*.CHARLES F. BOWERS, *Secretary*.

I. ASSETS.

Cash value of real estate, less encumbrances	\$10,634.00
Loans on mortgages of real estate (first liens)	63,275.00
Market value of stocks and bonds	27,115.00
Loans on collateral securities	1,200.00
Cash in company's office	1,515.36
Cash deposited in banks	2,485.85
Interest due and accrued	1,617.38
Rents due and accrued	71.33
Premiums in course of collection	5,408.18
Due from other companies for reinsurance	1,001.80
Gross available assets	<u>\$114,323.90</u>
Assessable contingent premiums on outstanding risks, \$376,185.44.	

II. LIABILITIES.

Net amount of unpaid losses	\$1,572.28
Unearned premiums on outstanding risks	46,579.04
Due or to become due for borrowed money and interest	8,600.00
Due to other companies for re-insurance	3,434.14
Return premiums due on canceled policies	787.68
Profits or surplus due on terminated policies	2,215.65
Rents, taxes, salaries, and incidental expenses	399.61
Liabilities, except surplus	<u>\$63,588.40</u>
Surplus	<u>50,735.50</u>
Gross liabilities, including surplus	<u><u>\$114,323.90</u></u>

III. INCOME.

Interest received on mortgages.....	\$6,566.53
Interest and dividends from all other sources.....	5,390.21
Received from commissions.....	109,213.71
Received from borrowed money.....	70,000.00
Income from all other sources.....	425.01
<hr/>	
Gross cash income.....	\$191,591.95
Contingent premiums received during the year, \$79,818.45.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$213,830.33
Salaries and fees of officers and employees.....	9,775.68
Profit or surplus on terminated policies.....	32,814.08
State and local taxes.....	530.15
Rents.....	1,600.08
Office and incidental expenses.....	5,029.54
Borrowed money and interest.....	61,610.12
Reinsurance.....	98,013.71
Loss on sale of securities.....	4,418.25
<hr/>	
Gross cash expenditures.....	\$427,621.94
<hr/>	

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Dec. 31, 1907.....	\$29,673,974	\$407,087.60	\$407,087.60
Risks written during the year...	6,399,289	79,818.45	79,818.45
<hr/>		<hr/>	
Total.....	\$36,073,263	\$486,906.05	\$486,906.05
Risks terminated during the year.	8,166,148	\$110,720.61	110,720.61
<hr/>		<hr/>	
In force at the end of the year	\$27,907,115	\$376,185.44	\$376,185.44
Deduct amount reinsured.....	20,975,239	283,027.37	.....
<hr/>		<hr/>	
Net amount in force Dec. 31, 1908	\$6,931,876	\$93,158.07	\$376,185.44
<hr/>		<hr/>	
Cash received of other companies for insurance.....			\$179.75
Losses incurred during the year.....			214,414.01
<hr/>			
Percentage of cash premium received during the year as profit or surplus:			
Twenty, forty and sixty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$107,938.00
Cash premiums received.....	575.61
Contingent premiums therewith.....	1,600.88
Losses paid during the year.....	105.98
Losses incurred during the year.....	105.98

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

FITCHBURG, MASS.

Incorporated March 23, 1847. Commenced business September 1, 1847.

HENRY G. MORSE, *President*.LINCOLN R. WELCH, *Secretary*.

I. ASSETS.

Cash value of real estate, less encumbrances.....	\$65,000.00
Loans on mortgages of real estate (first liens).....	20,163.25
Market value of stocks and bonds.....	101,630.00
Loans on collateral securities.....	12,800.00
Cash in company's office.....	1,900.88
Cash deposited in banks.....	3,848.00
Interest due and accrued.....	1,115.64
Rents due and accrued.....	324.00
Premiums in course of collection.....	11,349.99

Gross available assets \$218,131.76

Assessable contingent premiums on outstanding risks, \$303,448.81.

II. LIABILITIES.

Net amount of unpaid losses.....	\$3,037.99
Unearned premiums on outstanding risks.....	151,724.40
Due to other companies for reinsurance.....	754.84
Profits or surplus on terminated policies.....	5,771.22
Rents, taxes, salaries, and incidental expenses.....	858.10

Liabilities, except surplus..... \$162,146.55

Surplus 55,985.21

Gross liabilities, including surplus \$218,131.76

III. INCOME.

Net cash premiums received during the year.....	\$122,575.76
Interest received on mortgages.....	971.59
Interest and dividends from all other sources.....	6,144.58
Income from all other sources.....	5,149.96
	<hr/>
Gross cash income.....	\$148,247.31

Contingent premiums received during the year, \$131,738.64.

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$56,996.38
Commissions on premiums.....	18,249.81
Salaries and fees of officers and employees.....	8,923.06
Profits or surplus on terminated policies.....	39,406.16
State and local taxes.....	2,708.26
Rents.....	1,200.00
Notes payable.....	25,450.00
Office and incidental expenses.....	10,757.77
	<hr/>
Gross cash expenditures.....	\$163,691.44

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Dec. 31, 1907.....	\$22,848,490	\$313,463.85	\$313,463.85
Risks written during the year...	9,776,172	131,738.64	131,738.64
	<hr/>	<hr/>	<hr/>
Total.....	\$32,624,662	\$445,202.49	\$445,202.49
Risks terminated during the year	9,218,713	129,607.59	129,607.59
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$23,405,949	\$315,594.90	\$315,594.90
Deduct amount reinsured.....	786,688	12,146.09	12,146.09
	<hr/>	<hr/>	<hr/>
Net amount in force Dec. 31, 1908	\$22,619,261	\$303,448.81	\$303,448.81
Losses incurred during the year.....			\$59,750.75
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, thirty, forty and fifty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$1,069,539.00
Cash premiums received	14,971.37
Contingent premiums therewith	14,971.37
Losses paid during the year	2,336.49
Losses incurred during the year	2,342.83

HOLYOKE MUTUAL FIRE INSURANCE COMPANY.

SALEM, MASS.

Organized March 14, 1843. Commenced business May 23, 1843.

CHARLES H. PRICE, *President*.LOUIS O. JOHNSON, *Secretary*.

I. ASSETS.

Cash value of real estate, less encumbrances	\$48,545.00
Loans on mortgages of real estate (first liens)	24,000.00
Market value of stocks and bonds	870,557.64
Cash in company's office	568.25
Cash deposited in banks	20,680.36
Interest due and accrued	10,685.91
Rents due and accrued	1,020.00
Premiums in course of collection, agents' balances	22,086.10
Commissions on unpaid premiums and reinsurance	684.73
All other assets	393.82

Gross available assets \$999,221.81 |

Assessable contingent premiums on outstanding risks, \$655,481.29.

II. LIABILITIES.

Net amount of unpaid losses	\$4,867.04
Unearned premiums on outstanding risks	324,660.01
Due to other companies for re-insurance	3,560.42
Return premiums due on canceled policies	1,576.18
Profits or surplus due on terminated policies	11,316.06
Rents, taxes, salaries, and incidental expenses	5,319.66
<hr/>	
Liabilities, except surplus	\$381,299.57
Surplus	617,922.24
<hr/>	
Gross liabilities, including surplus	\$999,221.81
<hr/>	

III. INCOME.

Net cash premiums received during the year	\$187,237.11
Interest received on mortgages	1,375.00
Interest and dividends from all other sources	39,704.86
Borrowed for payment of conflagration losses	100,000.00
Income from all other sources	7,670.76
<hr/>	
Gross cash income	\$335,987.73
<hr/>	
Contingent premiums received during the year, \$197,097.49.	

IV. EXPENDITURES.

Net amount paid for losses during the year	\$169,045.31
Commissions on premiums	28,770.53
Salaries and fees of officers and employees	19,103.74
Profits or surplus on terminated policies	75,802.67
State and local taxes	3,619.24
Rents	1,500.00
Dividends on guaranty fund	7,000.00
Borrowed money and interest	72,162.50
Real estate expenses	4,760.51
Office and incidental expenses	11,161.00
<hr/>	
Gross cash expenditures	\$392,925.50
<hr/>	

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Dec. 31, 1907.....	\$44,020,988	\$645,565.87	\$645,565.87
Risks written during the year...	13,516,764	197,097.49	197,097.49
Total	\$57,537,752	\$842,663.36	\$842,663.36
Risks terminated during the year	12,626,690	187,182.07	187,182.07
In force at the end of the year	\$44,911,062	\$655,481.29	\$655,481.29
Deduct amount re-insured	1,446,932	19,259.54	.....
Net amount in force Dec. 31, 1908	\$43,464,130	\$636,221.75	\$655,481.29
Losses incurred during the year.....			\$172,837.96
Cash received of other companies for insurance in New Hampshire			12.50
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, thirty, forty, fifty and sixty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$384,125.00
Cash premiums received.....	5,862.32
Contingent premiums therewith	5,862.32
Losses paid during the year.....	1,333.42
Losses incurred during the year.....	1,333.42

MERCHANTS AND FARMERS' MUTUAL FIRE
INSURANCE COMPANY.

WORCESTER, MASS.

Incorporated April, 1846. Commenced business January, 1847.

HENRY M. WITTER, *President*.HARRY S. MYRICK, *Secretary*.

I. ASSETS.

Cash value of real estate less encumbrances.....	\$30,000.00
Loans on mortgages of real estate (first liens).....	19,650.00

Market value of stocks and bonds.....	\$166,013.50
Cash in company's office.....	347.74
Cash deposited in banks.....	3,805.21
Interest due and accrued.....	1,789.80
Rents due and accrued.....	360.00
Premiums in course of collection.....	8,790.15
All other assets.....	750.00

Gross available assets.....	<u>\$231,506.40</u>
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Assessable contingent premiums on outstanding risks, \$292,627.37.

II. LIABILITIES.

Net amount of unpaid losses.....	\$3,339.14
Unearned premiums on outstanding risks.....	140,354.43
Return premiums due on canceled policies.....	682.80
Profits or surplus due on terminated policies.....	2,305.92
Commissions on premiums in course of collection.....	1,318.51
Rents, taxes, salaries, and incidental expenses.....	807.78

Liabilities, except surplus.....	<u>\$148,808.58</u>
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Surplus.....	<u>82,697.82</u>
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Gross liabilities, including surplus.....	<u><u>\$231,506.40</u></u>
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III. INCOME.

Net cash premiums received during the year.....	\$82,447.80
Interest received on mortgages.....	1,240.25
Interest and dividends from all other sources.....	7,573.53
Loan on real estate.....	30,000.00
Return commissions.....	1,143.22
Income from all other sources.....	4,320.00

Gross cash income.....	<u>\$126,724.80</u>
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Contingent premiums received during the year, \$89,910.01.

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$65,588.71
Commissions on premiums.....	14,807.42
Salaries and fees of officers and employees.....	7,420.29

Profits or surplus on terminated policies.....	\$33,773.58
State and local taxes.....	2,221.23
Rents	932.50
Interest on borrowed money.....	644.99
Office and incidental expenses.....	4,877.80
	<hr/>
Gross cash expenditures.....	\$130,266.52
	<hr/>

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Dec. 31, 1907.....	\$20,860,377	\$304,163.73	\$304,163.73
Risks written during the year.....	6,453,314	89,910.01	89,910.01
	<hr/>	<hr/>	<hr/>
Total	\$27,313,691	\$394,073.74	\$394,073.74
Risks terminated during the year.....	6,868,962	101,446.37	101,446.37
	<hr/>	<hr/>	<hr/>
In force at the end of the year.....	\$20,444,729	\$292,627.37	292,627.37
Deduct amount reinsured.....	698,155	10,258.11	.....
	<hr/>	<hr/>	<hr/>
Net amount in force, Dec. 31, 1908.....	\$19,746,574	\$282,369.26	\$292,627.37
Losses incurred during the year.....			\$72,559.42

Percentage of cash premium returned during the year as
profit or surplus:

Twenty, thirty, forty and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$530,431.00
Cash premiums received.....	7,591.53
Contingent premiums therewith.....	7,591.53
Losses paid during the year.....	1,361.80
Losses incurred during the year.....	1,361.80

MERRIMACK MUTUAL FIRE INSURANCE COMPANY.

ANDOVER, MASS.

Organized February 27, 1828. Commenced business April 8, 1828.

JOSEPH A. SMART, *President.*

BURTON S. FLAGG, *Secretary.*

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$83,343.00
Market value of stocks and bonds.....	98,191.25
Loans on collateral securities.....	2,100.00
Cash in company's office.....	1,837.68
Cash deposited in banks.....	6,819.86
Interest due and accrued.....	2,423.33
Premiums in course of collection.....	8,027.14
All other assets.....	982.51

Gross available assets.....	\$203,724.77
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Assessable contingent premiums on outstanding risks, \$249,941.92.	
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II. LIABILITIES.

Net amount of unpaid losses.....	\$3,207.50
Unearned premiums on outstanding risks.....	107,827.15
Due or to become due for borrowed money and interest.....	55,000.00
Returns due on canceled policies.....	451.44
Profits or surplus due on terminated policies.....	2,961.17
Rents, taxes, salaries, and incidental expenses.....	567.49

Liabilities, except surplus.....	\$170,014.75
Surplus.....	33,710.02

Gross liabilities, including surplus.....	\$203,724.77
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III. INCOME.

Net cash premiums received during the year	\$11,474.54
Interest received on mortgages	5,624.38
Interest and dividends from all other sources	3,378.68
Borrowed money	55,000.00
Reinsurance commission	49,607.29
Reinsurance dividends and return premiums	2,952.55
Income from all other sources	338.30

Gross cash income..... \$128,375.74

Contingent premiums received during the year. \$104,943.88.

IV. EXPENDITURES.

Net amount paid for losses during the year	\$115,442.72
Commissions on premiums	14,901.09
Salaries and fees of officers and employees	10,071.82
Profits or surplus on terminated policies	26,867.95
State and local taxes	1,009.40
Rents	760.00
Interest on borrowed money	1,128.65
Office and incidental expenses	7,830.26

Gross cash expenditures..... \$178,011.89

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Dec. 31, 1907	\$28,035.849	\$377,916.46	\$377,916.46
Risks written during the year	8,366,898	104,943.88	104,943.88
Total	\$36,452,747	\$482,860.34	\$482,860.34
Risks terminated during the year	9,502,601	137,696.30	137,696.30
In force at the end of the year	\$26,450,146	\$395,164.04	\$345,164.04
Deduct amount reinsured	8,266,977	95,222.12	95,222.12
Net amount in force Dec. 31, 1908.	\$18,683,169	\$249,941.92	\$249,941.92
Losses incurred during the year			\$128,069.45

Percentage of cash premium returned during the year as profit or surplus:

Teu, fifteen, twenty, thirty and forty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	8549,191.00
Cash premiums received.....	7,950.47
Contingent premiums therewith.....	7,950.47
Losses paid during the year.....	5,363.97
Losses incurred during the year.....	5,406.72

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY.

CONCORD, MASS.

Incorporated March 3, 1826. Commenced business March 29, 1826.

RICHARD F. BARRETT, *President*.ADAMS TOLMAN, *Secretary*.

I. ASSETS.

Cash value of real estate, less encumbrances	\$42,975.54
Loans on mortgages of real estate (first liens)	40,300.00
Market value of stocks and bonds	513,335.00
Loans on collateral securities.....	6,300.00
Cash in company's office.....	4,064.70
Cash deposited in banks	16,319.29
Interest due and accrued.....	6,811.47
Rents due and accrued.....	622.50
Agents' balances in course of collection.....	15,166.54
All other assets.....	1,000.00
Gross available assets.....	\$646,895.04
Assessable contingent premiums on outstanding risks, \$708,643.62.	

II. LIABILITIES.

Net amount of unpaid losses.....	\$2,548.21
Unearned premiums on outstanding risks	357,973.12
Due to other companies for re-insurance	824.18
Profits or surplus due on terminated policies	2,215.07
Rents, taxes, salaries, and incidental expenses	955.49
Liabilities, except surplus.....	\$364,516.07
Surplus	282,378.97
Gross liabilities, including surplus	\$646,895.04

III. INCOME.

Net cash premiums received during the year.....	\$193,941.37
Interest received on mortgages.....	1,605.00
Interest and dividends from all other sources.....	23,628.72
Profit on sale or maturity of ledger assets.....	580.00
Reinsurance dividends.....	1,657.50
Income from all other sources.....	1,895.00

Gross cash income.....	\$223,307.59
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Contingent premiums received during the year, \$207,705.79.

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$135,955.78
Commissions on premiums.....	28,813.90
Salaries and fees of officers and employees.....	15,956.38
Profits or surplus on terminated policies.....	87,678.94
State and local taxes.....	2,662.89
Rents.....	1,000.00
Loss on sale or maturity of ledger assets.....	1,729.78
Decrease in book value of real estate.....	900.00
Office and incidental expenses.....	10,162.47

Gross cash expenditures.....	\$284,860.14
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V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Dec. 31, 1907.....	\$46,428,474	\$691,410.65	\$691,410.65
Risks written during the year...	14,281,167	207,705.79	207,705.79
Total.....	\$60,709,641	\$899,116.44	\$889,116.44
Risks terminated during the year	12,983,830	190,472.82	190,472.82
In force at the end of the year	\$47,725,811	\$708,643.62	\$708,643.62
Deduct amount re-insured.....	1,028,942	14,614.61	.....
Net amount in force Dec. 31, 1908	\$46,696,869	\$694,029.01	\$708,643.62
Losses incurred during the year.....			\$141,265.61

Percentage of cash premium returned during the year as profit or surplus :

Twenty, forty and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$144,150.00
Cash premiums received	2,471.90
Contingent premiums therewith	2,471.90
Losses paid during the year	1,022.92
Losses incurred during the year	1,023.57

PROVIDENCE MUTUAL INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated 1800. Commenced business 1800.

EDWARD L. WATSON, *President*. BENJAMIN M. MACDOUGALL, *Secretary*.

I. ASSETS.

Loans on mortgages of real estate (first liens)	\$65,150.00
Market value of stocks and bonds	577,924.00
Cash in company's office	760.72
Cash deposited in banks	45,599.57
Interest due and accrued	806.98
Premiums in course of collection	11,227.96
Gross available assets	\$701,469.23

Assessable contingent premiums on outstanding risks, \$348,151.59.

II. LIABILITIES.

Net amount of unpaid losses	\$436.76
Unearned premiums on outstanding risks	174,710.57
Profits or surplus due on terminated policies	4,481.43
Commissions on premiums in course of collection	1,582.58
Rents, taxes, salaries, and incidental expenses	1,414.28
Liabilities, except surplus	\$182,625.62
Surplus	518,843.61
Gross liabilities, including surplus	\$701,469.23

III. INCOME.

Net cash premiums received during the year	\$88,997.27
Interest received on mortgages	3,908.98
Interest and dividends from all other sources	25,321.49
	<hr/>
Gross cash income	\$118,227.74
Contingent premiums received during the year, \$94,365.59.	

IV. EXPENDITURES.

Net amount paid for losses during the year	\$31,135.86
Commissions on premiums	10,526.34
Salaries and fees of officers and employees	10,720.00
Profits or surplus on terminated policies	28,632.01
State and local taxes	3,388.71
Rents	1,538.92
Office and incidental expenses	3,445.71
	<hr/>
Gross cash expenditures	\$88,387.55

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Dec. 31, 1907	\$30,986,708	\$336,647.09	\$336,647.09
Risks written during the year	8,423,400	94,365.59	94,365.59
	<hr/>	<hr/>	<hr/>
Total	\$39,410,108	\$431,012.68	\$431,012.68
Risks terminated during the year	7,588,824	82,861.09	82,861.09
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$31,821,284	\$348,151.59	\$348,151.59
Deduct amount re-insured	284,683	3,678.69	.....
	<hr/>	<hr/>	<hr/>
Net amount in force Dec. 31, 1908	\$31,536,601	\$344,472.90	\$348,151.59
Losses incurred during the year			\$31,292.56
Percentage of cash premium returned during the year as profit or surplus :			
Twenty, thirty, fifty, sixty and eighty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$647,734.00
Cash premiums received	7,705.04
Contingent premiums therewith	7,705.04
Losses paid during the year	5,350.94
Losses incurred during the year	5,350.94

QUINCY MUTUAL FIRE INSURANCE COMPANY.

QUINCY, MASS.

Incorporated March, 1851. Commenced business May, 1851.

CHARLES A. HOWLAND, *President*.JAMES F. YOUNG, *Secretary*.

I. ASSETS.

Cash value of real estate, less encumbrances	\$27,751.00
Loans on mortgages of real estate (first liens)	81,550.00
Market value of stocks and bonds	346,936.00
Loans on collateral securities	168,700.00
Cash in company's office	217.98
Cash deposited in banks	37,736.43
Interest due and accrued	4,255.16
Rents due	300.00
Premiums in course of collection	14,893.56
All other cash loans	70,375.00

Gross available assets \$752,715.13 |

Assessable contingent premiums on outstanding risks, \$521,746.13.

II. LIABILITIES.

Net amount of unpaid losses	\$2,672.50
Unearned premiums on outstanding risks	261,672.10
Profit or surplus due on terminated policies	6,099.96
<hr/>	
Liabilities, except surplus	\$270,444.56
Surplus	482,270.57
<hr/>	
Gross liabilities, including surplus	\$752,715.13
<hr/>	

III. INCOME.

Net cash premiums received during the year	\$165,260.40
Interest received on mortgages	3,793.62
Interest and dividends from all other sources	27,335.39
Income from all other sources	1,300.08
<hr/>	
Gross cash income	\$197,689.49
<hr/>	
Contingent premiums received during the year, \$167,954.92,	

IV. EXPENDITURES.

Net amount paid for losses during the year	\$121,007.76
Commissions on premiums	25,218.32
Salaries and fees of officers and employees	19,502.73
Profits or surplus on terminated policies	64,271.46
State and local taxes	3,929.74
Office and incidental expenses	8,149.38
<hr/>	
Gross cash expenditures	\$242,079.39
<hr/>	

V. GENERAL ITEMS.

	Amount,	Cash Premiums.	Contingent Premiums.
Risks in force Dec. 31, 1907	\$33,930,936	\$506,302.67	\$596,302.67
Risks written during the year ...	11,021,073	167,954.92	167,954.92
<hr/>		<hr/>	
Total	\$44,952,009	\$674,257.59	\$674,257.59
Risks terminated during the year	10,065,487	152,511.46	152,511.46
<hr/>		<hr/>	
Net amount in force Dec. 31, 1908	\$34,886,522	\$521,746.13	\$521,746.13

Losses incurred during the year \$123,483.86

Percentage of cash premium returned during the year as
profit or surplus :

Twenty, forty and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$417,307.00
Cash premiums received.....	6,829.06
Contingent premiums therewith	6,829.06
Losses paid during the year.....	1,593.22
Losses incurred during the year.....	2,578.22

TRADERS AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY.

LOWELL, MASS.

Incorporated, 1848. Commenced business, 1848.

CHARLES C. HUTCHINSON, *President*.

EDWARD M. TUCKE, *Secretary*.

I. ASSETS.

Cash value of real estate, less encumbrances	\$15,000.00
Loans on mortgages of real estate (first liens).....	53,503.60
Market value of stocks and bonds.....	515,430.00
Loans on collateral securities	25,447.25
Cash in company's office.....	1,798.28
Cash deposited in banks.....	13,410.09
Interest due and accrued.....	4,131.30
Agents' balances in course of collection.....	12,228.04

Gross available assets..... \$640,948.56

Assessable contingent premiums on outstanding risks, \$774,515.60.

II. LIABILITIES.

Net amount of unpaid losses.....	\$2,955.47
Unearned premiums on outstanding risks.....	381,250.62
Due or to become due for borrowed money and interest.....	30,000.00
Profits or surplus due on terminated policies.....	3,197.44
	<hr/>
Liabilities, except surplus.....	\$417,403.53
Surplus	223,545.03
	<hr/>
Gross liabilities, including surplus.....	\$640,948.56
	<hr/>

III. INCOME.

Net cash premiums received during the year.....	\$275,673.15
Interest received on mortgages.....	2,801.45
Interest and dividends from all other sources.....	29,282.80
Received from commissions.....	3,074.97
Received from borrowed money.....	115,000.00
Income from all other sources.....	1,500.50
	<hr/>
Gross cash income.....	\$427,332.87
Contingent premiums received during the year, \$288,507.54.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$228,411.08
Commissions on premiums.....	78,352.67
Salaries and fees of officers and employees.....	15,998.35
Profits or surplus on terminated policies.....	85,240.14
State and local taxes.....	3,520.95
Rents	1,720.00
Notes payable.....	85,000.00
Interest on borrowed money.....	3,635.57
Office and incidental expenses.....	10,302.54
	<hr/>
Gross cash expenditures.....	\$512,181.30
	<hr/>

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Dec. 31, 1907.....	\$45,196,879	\$691,202.68	\$691,202.68
Risks written during the year.....	20,811,442	288,507.54	288,507.54
Total.....	\$66,008,321	\$979,710.22	\$979,710.22
Risks terminated during the year...	13,289,912	205,194.62	205,194.62
In force at the end of the year...	\$52,718,409	\$774,515.60	\$774,515.60
Deduct amount reinsured.....	904,540	12,014.86	.....
Net amount in force, Dec. 31, 1908...	\$51,813,869	\$762,501.24	\$774,515.60
Losses incurred during the year.....			\$231,457.76
Percentage of cash premium returned during the year as profit or surplus :			
Twenty, forty and sixty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,102,661.00
Cash premiums received.....	16,671.73
Contingent premiums therewith.....	16,671.73
Losses paid during the year.....	8,839.33
Losses incurred during the year.....	8,839.33

FIRE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER COUNTRIES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER
COUNTRIES, AUTHORIZED TO DO BUSINESS IN THE
STATE OF NEW HAMPSHIRE, SHOWING THEIR
CONDITION ON THE 31ST DAY OF
DECEMBER, 1908.

AACHEN AND MUNICH FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

AIX-LA-CHAPELLE, GERMANY.

Commenced business in the United States, 1895.

Resident Manager, JOSEPH A. KELSEY, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$1,912,957.06

INCOME.

Net fire premiums	\$1,024,160.94
Interest on mortgages	\$63,446.50
Interest and dividends on stocks and bonds	2,596.03
Interest and dividends from all other sources	1,166.20
<hr/>	
Total interest	67,208.73
Received from home office	4,500.00
<hr/>	
Total income	\$1,095,869.67

DISBURSEMENTS.

Net amount paid for fire losses	\$503,116.93
Commissions and brokerage	223,183.84
Salaries and fees of officers and employees	103,741.89
Rents	7,574.18
All other taxes, licenses and insurance department fees	24,131.38
Remitted to home office	3,209.38
All other disbursements	80,422.33
<hr/>	
Total disbursements	\$945,379.93
<hr/>	
Balance	\$2,063,446.80

ASSETS.

Book value of stocks and bonds.....	\$1,752,572.38
Cash in company's office.....	129.58
Cash in banks.....	149,630.02
Agents' balances.....	158,564.50
Bills receivable.....	1,565.80
Due from other companies on losses paid.....	984.52
<hr/>	
Total ledger assets, as per balance.....	\$2,063,446.80

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	20,580.84
<hr/>	
Gross assets.....	\$2,084,027.64

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$2,256.93
Bills receivable past due.....	1,565.80
Depreciation of ledger assets.....	45,352.38
<hr/>	
Total items not admitted.....	49,175.11
<hr/>	
Total admitted assets.....	\$2,034,852.53

LIABILITIES.

Net amount of unpaid losses.....	\$95,451.81
Unearned premiums on outstanding risks.....	894,589.36
State, county and municipal taxes due or accrued.....	15,000.00
Commissions and brokerage.....	659.00
<hr/>	
Gross liabilities, except deposit capital.....	\$1,005,700.17
<hr/>	
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	829,152.26
<hr/>	
Surplus as regards policy holders.....	1,029,152.36
<hr/>	
Total liabilities.....	\$2,034,852.53

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$146,193,500	\$1,707,079.13
Written or renewed during the year.....	119,984,976	1,380,755.46
Total	\$266,178,476	\$3,087,834.59
Deduct risks expired or terminated.....	100,525,246	1,247,520.05
In force at the end of the year.....	\$165,653,230	\$1,840,314.54
Deduct amount reinsured.....	13,044,991	149,658.08
Net amount in force December 31, 1908..	\$152,608,239	\$1,690,656.46

MISCELLANEOUS.

Premiums received by United States Branch.....	\$9,986,209.63
Losses paid by United States Branch.....	7,991,528.76
Fire losses incurred during the year.....	542,380.72

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$274,926.00
Premiums received	3,919.07
Losses paid.....	4,421.40
Losses incurred.....	4,045.56

ATLAS ASSURANCE COMPANY, LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States 1886.

Resident Manager, FRANK LOCK, New York City.

CAPITAL STOCK.

Deposit capital \$200,000.00

Amount of ledger assets December 31, of previous year \$2,218,667.27

INCOME.

Net fire premiums \$1,612,292.23

Interest and dividends on stocks and bonds \$68,397.02

Interest and dividends from all other sources. 1,563.78

Rents from company's property 2,205.04

Total interest and rents 72,165.84

Profit on sale or maturity of ledger assets 9,904.74

Total income \$1,694,362.81

DISBURSEMENTS.

Net amount paid for fire losses \$757,800.25

Commissions and brokerage 331,905.74

Salaries and fees of officers and employees 161,102.23

Rents 15,378.35

Repairs and expenses on real estate 2,356.03

Taxes on real estate 776.13

All other taxes, licenses and insurance department fees 44,842.32

Remitted to home office 215,288.32

All other disbursements 108,568.74

Total disbursements \$1,638,018.11

Balance \$2,275,011.97

ASSETS.

Book value of real estate, unincumbered.....	\$83,878.81
Book value of stocks and bonds.....	1,869,107.09
Cash in company's office.....	1,837.15
Cash in banks.....	60,203.17
Agents' balances.....	259,485.75
Other ledger assets.....	500.00

Total ledger assets, as per balance.....\$2,275,011.97

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	18,256.67
Market value of real estate over book value.....	1,121.19
Due for reinsurance on losses paid.....	7,695.79

Gross assets.....\$2,302,085.62

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908...	\$3,314.65
Depreciation of ledger assets.....	127,951.09

Total items not admitted.....131,265.74

Total admitted assets.....\$2,170,819.88

LIABILITIES.

Net amount of unpaid losses.....	\$111,113.40
Unearned premiums on outstanding risks.....	1,307,581.93
State, county and municipal taxes due or accrued.....	32,000.00
Reinsurance.....	6,523.57

Gross liabilities, except deposit capital.....\$1,457,218.90

Deposit capital.....\$200,000.00

Surplus beyond all liabilities.....513,600.98

Surplus as regards policy holders.....713,600.98

Total liabilities.....\$2,170,819.88

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$223,965,237	\$2,607,869.83
Written or renewed during the year.....	173,873,892	2,039,577.02
Total	\$397,839,129	\$4,647,446.85
Deduct risks expired or terminated.....	159,580,518	1,920,845.80
In force at the end of the year.....	\$238,258,611	\$2,726,601.05
Deduct amount reinsured.....	18,751,768	187,996.85
Net amount in force December 31, 1908....	\$219,506,843	\$2,538,604.20

MISCELLANEOUS.

Premiums received by United States Branch.....	\$16,062,913.70
Losses paid by United States Branch.....	9,845,349.30
Fire losses incurred during the year.....	796,994.30

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$570,617.00
Premiums received	9,523.38
Losses paid.....	7,936.96
Losses incurred.....	7,932.96

BRITISH AMERICA ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.P. H. SIMS, *Secretary*.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year	\$1,592,461.61

INCOME.

Net fire premiums, \$905,788.92; marine, — \$1,243.80	\$904,545.12
Interest and dividends on stocks and bonds	\$52,151.02
Interest and dividends from all other sources	2,601.43
	<hr/>
Total interest	54,752.45
Received from home office	57,292.54
	<hr/>
Total income	\$1,016,590.11

DISBURSEMENTS.

Net amount paid for fire losses, \$661,769.06; marine, 32,409.44	\$694,178.50
Commissions and brokerage	184,496.00
Salaries and fees of officers and employees	109,583.95
Rents	3,074.04
All other taxes, licenses and insurance department fees	36,541.25
Loss on sale or maturity of ledger assets	750.00
All other disbursements	60,839.21
	<hr/>
Total disbursements	\$1,089,462.95
	<hr/>
Balance	\$1,519,588.77

ASSETS.

Book value of stocks and bonds	\$1,397,100.30
Cash in banks	24,990.78
Agents' balances	97,497.69
	<hr/>
Total ledger assets, as per balance	\$1,519,588.77

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	21,926.65
	<hr/>
Gross assets	\$1,541,515.42

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	\$1,864.38
Depreciation of ledger assets	66,180.96
	<hr/>
Total items not admitted	68,045.34
	<hr/>
Total admitted assets	\$1,473,470.08

LIABILITIES.

Net amount of unpaid losses.....	\$114,449.33
Unearned premiums on outstanding risks.....	779,708.91
State, county and municipal taxes due or accrued.....	12,998.44
	<hr/>
Gross liabilities, except deposit capital.....	\$907,156.68
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	366,313.40
	<hr/>
Surplus as regards policy holders.....	566,313.40
	<hr/>
Total liabilities.....	\$1,473,470.08

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$185,015,394	\$2,068,045.71
Written or renewed during the year.....	132,659,150	1,357,595.12
	<hr/>	<hr/>
Total.....	\$317,674,544	\$3,425,640.83
Deduct risks expired or terminated.....	148,535,472	1,623,588.77
	<hr/>	<hr/>
In force at the end of the year.....	\$169,139,072	\$1,802,052.06
Deduct amount reinsured.....	21,767,641	199,240.52
	<hr/>	<hr/>
Net amount in force December 31, 1908....	\$147,371,431	\$1,602,811.54

	Marine and Inland Risks.	Premiums.
In force December 31, 1907.....	\$444,054	\$15,979.64
Written or renewed during the year.....	11,100	407.52
	<hr/>	<hr/>
Total.....	\$455,154	\$16,387.16
Deduct risks expired or terminated.....	455,154	16,387.16
	<hr/>	<hr/>
In force at the end of the year.....		

MISCELLANEOUS.

Premiums received by United States Branch.....	\$29,477,319.87
Losses paid by United States Branch.....	20,072,233.14
Fire losses incurred during the year.....	672,537.39
Marine and inland losses incurred during the year.....	19,462.44

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$287,120.00
Premiums received.....	4,370.52
Losses paid.....	9,471.66
Losses incurred.....	9,273.76

CALEDONIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1890.

Resident Manager, CHARLES H. POST, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31 of previous year.....	\$1,907,748.52

INCOME.

Net fire premiums.....	\$1,390,756.57
Interest and dividends on stocks and bonds.....	\$47,684.51
Rents from company's property.....	40,282.74
Total interest and rents.....	87,967.25
Profit on sale or maturity of ledger assets.....	11,569.62
Total income.....	\$1,490,293.24

DISBURSEMENTS.

Net amount paid for fire losses.....	8728,279.90
Commissions and brokerage.....	316,270.83
Salaries and fees of officers and employees.....	107,573.11
Rents.....	7,972.16
Repairs and expenses on real estate.....	17,138.84
Taxes on real estate.....	5,967.95
All other taxes, licenses and insurance department fees.....	30,086.57
Loss on sale or maturity of ledger assets.....	547.01
Remitted to home office.....	186,537.28
All other disbursements.....	86,806.91
<hr/>	
Total disbursements.....	\$1,487,180.56
<hr/>	
Balance.....	\$1,910,861.20

ASSETS.

Book value of real estate, unincumbered.....	\$437,755.83
Book value of stocks and bonds.....	1,150,032.55
Cash in company's office.....	263.65
Cash in banks.....	161,322.38
Agents' balances.....	153,697.35
Bills receivable.....	695.18
Due for reinsurance on losses paid.....	7,094.26
<hr/>	
Total ledger assets, as per balance.....	\$1,910,861.20

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	7,795.81
Market value of real estate over book value.....	87,244.17
<hr/>	
Gross assets.....	\$2,005,901.18

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908...	\$10,022.87
Bills receivable past due.....	600.60
Depreciation of ledger assets.....	6,757.55
Due for reinsurance on losses paid.....	4,288.63
<hr/>	
Total items not admitted.....	21,669.65
<hr/>	
Total admitted assets.....	\$1,984,231.53

LIABILITIES.

Net amount of unpaid losses	\$134,349.27
Unearned premiums on outstanding risks	1,236,001.55
State, county and municipal taxes, due or accrued	20,000.00
Reinsurance	16,297.57
Gross liabilities, except deposit capital	\$1,406,648.39
Deposit capital	\$200,000.00
Surplus beyond all liabilities	377,583.14
Surplus as regards policy holders	577,583.14
Total liabilities	\$1,984,231.53

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$227,790,222	\$2,560,897.77
Written or renewed during the year	162,673,023	1,888,622.41
Total	\$390,463,245	\$4,449,520.18
Deduct risks expired or terminated	151,642,743	1,780,245.81
In force at the end of the year	\$238,820,502	\$2,669,274.37
Deduct amount reinsured	25,561,356	293,677.97
Net amount in force December 31, 1908	\$213,259,146	\$2,375,596.40

MISCELLANEOUS.

Premiums received by United States Branch	\$24,138,493.13
Losses paid by United States Branch	16,519,682.74
Fire losses incurred during the year	755,739.54

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$603,446.00
Premiums received	8,934.27
Losses paid	2,315.27
Losses incurred	2,187.49

COMMERCIAL UNION ASSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1871.

Resident Manager, A. H. WRAY, New York City.

CAPITAL STOCK.

Deposit capital..... \$200,000.00

Amount of ledger assets December 31, of previous year.....\$6,910,043.30

INCOME.

Net fire premiums, \$3,336,005.57; marine, \$364,156.52\$3,700,162.09

Interest on mortgages \$955.00

Interest and dividends on stocks and bonds..... 206,927.07

Interest and dividends from all other sources.... 4,258.30

Rents from company's property..... 70,149.65

Total interest and rents..... 282,290.02

Profit on sale or maturity of ledger assets..... 810.00

Increase in book value of ledger assets..... 23,260.88

Received from home office..... 159,034.01

Income from all other sources..... 1,625.03

Total income.....\$4,167,182.03

DISBURSEMENTS.

Net amount paid for fire losses, \$2,080,741.09;

marine, \$163,351.62.....\$2,244,092.61

Deposit premiums returned..... 1,850.43

Commissions and brokerage..... 709,063.06

Salaries and fees of officers and employees..... 230,947.46

Rents..... 18,387.67

Repairs and expenses on real estate..... 29,849.79

Taxes on real estate..... 14,867.67

All other taxes, licenses and insurance department fees.....	\$88,102.03
Decrease in book value of ledger assets	27,861.53
Remitted to home office	810,272.83
All other disbursements	245,709.17
	<hr/>
Total disbursements	\$4,416,004.25
	<hr/>
Balance	\$6,661,221.08

ASSETS.

Book value of real estate, unincumbered.....	\$698,163.62
Mortgage loans on real estate, first liens.....	23,000.00
Book value of stocks and bonds	4,606,213.77
Cash in company's office.....	1,268.26
Cash in banks.....	472,183.12
Agents' balances	818,804.69
Bills receivable.....	33,432.03
Reinsurance due on paid losses	8,155.59
	<hr/>
Total ledger assets, as per balance.....	\$6,661,221.08

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$56.25
Interest due and accrued on stocks and bonds ...	61,543.00
Rents due and accrued on company's property ...	9,728.81
	<hr/>
Market value of real estate over book value.....	71,328.06
	<hr/>
Gross assets.....	189,836.38
	<hr/>
	\$6,922,385.52

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$37,438.75
Bills receivable past due.....	205.50
Depreciation of ledger assets.....	32,983.77
Due for reinsurance on losses paid.....	2,499.13
	<hr/>
Total items not admitted	73,127.15
	<hr/>
Total admitted assets	\$6,849,258.37

LIABILITIES.

Net amount of unpaid losses	\$829,244.95
Unearned premiums on outstanding risks	3,275,386.33
Reclaimable on perpetual fire policies	99,853.96
State, county and municipal taxes due or accrued	56,500.00
Commissions and brokerage	105,573.00
Return premiums	12,775.60
Reinsurance	37,107.26

Gross liabilities, except deposit capital	\$4,416,441.10
Deposit capital	\$200,000.00
Surplus beyond all liabilities	2,232,817.27

Surplus as regards policy holders	2,432,817.27
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Total liabilities	\$6,849,258.37
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Dec. 31, 1807	\$686,898,231	\$7,224,115.39
Written or renewed during the year	437,710,159	4,683,329.40
Total	\$1,124,608,390	\$11,907,444.79
Deduct risks expired or terminated	477,698,899	5,090,371.81
In force at the end of the year	\$646,909,491	\$6,817,072.98
Deduct amount reinsured	54,220,006	550,842.18
Net amount in force December 1, 1908 . . .	\$592,689,485	\$6,266,230.80
Perpetual risks in force	\$5,213,235	\$110,948.84
	Marine and Inland Risks.	Premiums.
In force December 31, 1907	\$10,025,628	\$200,531.91
Written or renewed during the year	281,124,420	472,558.43
Total	\$291,150,048	\$673,090.34
Deduct risks expired or terminated	275,583,593	403,381.22
In force at the end of the year	\$15,566,455	\$269,709.12
Deduct amount reinsured	955,595	16,335.68
Net amount in force	\$14,610,860	\$253,373.44

MISCELLANEOUS.

Premiums received by United States Branch	\$82,720,779.00
Losses paid by United States Branch	50,535,314.00
Fire losses incurred during the year	1,791,255.04
Marine and inland losses incurred during the year	184,657.44

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$2,286,945.00
Premiums received	19,886.61
Losses paid	10,510.63
Losses incurred	9,100.63

FIRST RUSSIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

ST. PETERSBURG, RUSSIA.

Commenced business in the United States, 1907.

Resident Manager, PAUL E. RASOR, New York City.

CAPITAL STOCK.

Deposit capital.....\$200,000.00

Amount of ledger assets December 31, of previous year..... \$916,098.87

INCOME.

Net fire premiums	\$585,469.08
Interest and dividends on stocks and bonds	\$30,409.37
Interest and dividends from all other sources	2,452.87
<hr/>	
Total interest and rents	32,862.24
Received from home office	145,131.69
<hr/>	
Total income	\$763,463.01

DISBURSEMENTS.

Net amount paid for fire losses.....	\$273,314.85
Commissions and brokerage.....	164,906.77
Salaries and fees of officers and employees.....	1,000.00
All other taxes, licenses and insurance department fees.....	12,491.73
Loss on sale or maturity of ledger assets.....	1,046.87
Remitted to home office.....	342,900.00
All other disbursements.....	2,143.19
<hr/>	
Total disbursements.....	\$797,803.41
<hr/>	
Balance	\$881,758.47

ASSETS.

Book value of stocks and bonds.....	\$792,904.73
Cash in banks	88,853.74
<hr/>	
Total ledger assets, as per balance.....	\$881,758.47

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	5,160.00
Market value of stocks and bonds over book value.....	21,315.27
<hr/>	
Gross assets.....	\$908,233.74

LIABILITIES.

Net amount of unpaid losses.....	\$44,587.00
Unearned premiums on outstanding risks.....	370,479.72
State, county and municipal taxes due or accrued.....	14,636.73
<hr/>	
Gross liabilities, except deposit capital.....	\$429,703.45
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	278,530.29
<hr/>	
Surplus as regards policy holders.....	478,530.29
<hr/>	
Total liabilities.....	\$908,233.74

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$44,935,393	\$490,793.92
Written or renewed during the year.....	70,514,119	739,201.16
Total	\$115,449,512	\$1,229,995.08
Deduct risks expired or terminated.....	52,397,914	567,657.33
Net amount in force December 31, 1908....	\$63,051,598	\$662,237.75

MISCELLANEOUS.

Premiums received by United States Branch.....	\$1,112,004.91
Losses paid by United States Branch.....	337,493.64
Fire losses incurred during the year.....	285,901.85

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$109,647.00
Premiums received.....	1,201.10
Losses paid.....	1,857.45
Losses incurred.....	1,857.45

JAKOR INSURANCE COMPANY.

UNITED STATES BRANCH.

Moscow, Russia.

Commenced business in the United States, 1908.

Resident Managers, MUTZENBECHER & BALLARD, New York City.

CAPITAL STOCK.

Deposit capital \$200,000.00

INCOME.

Net fire premiums	\$70,669.86
Interest and dividends on stocks and bonds	\$11,250.00
Interest and dividends from all other sources	159.80
<hr/>	
Total interest	11,409.80
Received from home office	543,750.00
<hr/>	
Total income	\$625,829.66

DISBURSEMENTS.

Net amount paid for fire losses	\$4,243.07
Commissions and brokerage	17,797.58
Salaries and fees of officers and employees	500.00
All other taxes, licenses and insurance department fees	1,771.25
All other disbursements	187.13
<hr/>	
Total disbursements	\$24,499.03
<hr/>	
Balance	\$601,330.63

ASSETS.

Book value of stocks and bonds	\$543,750.00
Cash in banks	48,780.51
Agent's balances	8,800.12
<hr/>	
Total ledger assets, as per balance	\$601,330.63

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	3,750.00
Market value of stocks and bonds over book value	16,250.00
<hr/>	
Gross assets	\$621,330.63

LIABILITIES.

Net amount of unpaid losses	\$5,425.26
Unearned premiums on outstanding risks	38,769.64
State, county and municipal taxes due or accrued	122.03
Commissions and brokerage	298.15
<hr/>	
Gross liabilities, except deposit capital	\$44,615.08

Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	376,715.55
	<hr/>
Surplus as regards policy holders.....	\$576,715.55
	<hr/>
Total liabilities.....	\$621,330.63

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	.....	.....
Written or renewed during the year.....	\$13,552,264	\$158,296.88
	<hr/>	<hr/>
Total.....	\$13,552,264	\$158,296.88
Deduct risks expired or terminated.....	1,536,177	18,553.84
	<hr/>	<hr/>
In force at the end of the year.....	\$12,016,087	\$139,743.54
Deduct amount reinsured.....	6,123,070	70,669.84
	<hr/>	<hr/>
Net amount in force Dec. 1, 1908.....	\$5,893,017	\$69,073.70
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$70,669.86
Losses paid by United States Branch.....	4,243.07
Fire losses incurred during the year.....	9,668.33

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$49,394.00
Premiums received.....	757.07
Losses paid.....	.....
Losses incurred.....	.....

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1848.

Resident Manager, HENRY W. EATON, New York City.

CAPITAL STOCK.

Deposit Capital \$200,000.00

Amount of ledger assets December 31, of previous year \$13,033,042.22

INCOME.

Net fire premiums \$7,427,617.63

Deposit premiums received on perpetual risks 2,775.07

Interest on mortgages \$158,669.44

Interest and dividends on stocks and bonds 193,717.80

Interest and dividends from all other sources 18,474.49

Rents from company's property 163,146.22

Total interest and rents 534,007.95

Profit on sale or maturity of ledger assets 22,248.24

Increase in book value of ledger assets 1,978.09

Income from all other sources 502.42

Total income \$7,989,129.40

DISBURSEMENTS.

Net amount paid for fire losses \$3,916,868.11

Deposit premiums returned on perpetual risks 7,191.14

Commissions and brokerage 1,404,646.46

Salaries and fees of officers and employees 485,963.45

Rents 54,469.14

Repairs and expenses on real estate 66,364.22

Taxes on real estate 34,092.51

All other taxes, licenses and insurance department fees.....	\$222,811.34
Loss on sale or maturity of ledger assets.....	43,524.24
Remitted to home office.....	1,171,604.56
Decrease in book value of ledger assets.....	84,431.08
All other disbursements.....	411,784.07
	<hr/>
Total disbursements.....	\$7,903,750.32
	<hr/>
Balance.....	\$13,118,421.30

ASSETS.

Book value of real estate, unincumbered.....	\$1,848,416.87
Mortgage loans on real estate (first liens).....	3,314,950.00
Book value of stocks and bonds.....	4,970,497.01
Cash in company's office.....	1,759.13
Cash in banks.....	1,436,807.12
Agents' balances.....	1,545,991.17
	<hr/>
Total ledger assets, as per balance.....	\$13,118,421.30

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$47,670.79
Interest due and accrued on stocks and bonds....	44,496.25
Interest due and accrued on other assets.....	188.90
Rents due and accrued on company's property....	15,141.96
	<hr/>
	107,497.90
Market value of real estate over book value.....	2,063.38
Market value of stocks and bonds over book value.....	25,932.99
Due for reinsurance on losses paid.....	181.99
	<hr/>
Gross assets.....	\$13,254,097.56

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	41,347.86
	<hr/>
Total admitted assets.....	\$13,212,749.70

LIABILITIES.

Net amount of unpaid losses.....	\$651,328.30
Unearned premiums on outstanding risks.....	6,935,383.63
Reclaimable on perpetual fire policies.....	208,270.49
Net premium reserve under life department.....	19,977.61
State, county and municipal taxes, due or accrued.....	141,980.87

Return premiums.....	872,550.25
Reinsurance.....	166,616.83
Contingent reserve.....	42,762.52

Gross liabilities, except deposit capital.....\$8,238,870.50

Deposit capital.....\$200,000.00

Surplus beyond all liabilities.....4,773,879.20

Surplus as regards policy holders.....4,973,879.20

Total liabilities.....\$13,212,749.70

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$1,558,331,982	\$16,716,082.72
Written or renewed during the year.....	1,206,047,321	12,717,920.95

Total	\$2,764,379,303	\$29,434,003.67
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Deduct risks expired or terminated.....	1,138,789,336	12,346,564.44
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In force at the end of the year.....	\$1,625,589,967	\$17,087,439.23
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Deduct amount reinsured.....	437,928,028	3,679,958.50
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Net amount in force December 31, 1908.....\$1,187,661,939 \$13,407,480.73

Perpetual risks in force.....	\$7,679,317	\$219,232.00
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MISCELLANEOUS.

Premiums received by United States Branch.....	\$191,056,522.12
Losses paid by United States Branch.....	115,772,379.27
Fire losses incurred during the year.....	3,817,532.28

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$6,223,633.00
Premiums received.....	51,618.80
Losses paid.....	29,593.16
Losses incurred.....	18,716.16

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. G. MCILWAINE, JR., New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$3,357,576.90

INCOME.

Net fire premiums	\$2,300,684.64
Interest and dividends on stocks and bonds	\$94,326.88
Interest and dividends from all other sources....	10,922.49
Rents from company's property	14,623.71
Total interest and rents	119,873.08
Received from home office	47,202.31
Total income	\$2,467,760.03

DISBURSEMENTS.

Net amount paid for fire losses	\$1,136,743.05
Commissions and brokerage	388,431.37
Salaries and fees of officers and employees	202,589.21
Rents	17,142.31
Repairs and expenses on real estate	17,205.09
Taxes on real estate	5,245.72
All other taxes, licenses and insurance department fees	59,521.73
Remitted to home office	87,399.51
All other disbursements	193,187.27
Total disbursements	\$2,107,465.26
Balance	\$3,717,871.67

ASSETS.

Book value of real estate, unincumbered	\$300,000.00
Book value of stocks and bonds	2,490,270.64
Cash in company's office	14,723.96
Cash in banks	494,248.09
Agents' balances	396,006.39
Bills receivable	2,175.85
Cash in hands of trustees	4,061.78
Balances due from other companies	16,339.96
Advanced to special agents	50.00
Total ledger assets, as per balance	<u>\$3,717,871.67</u>

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds....	\$35,429.07	
Interest due and accrued on other assets	3,541.52	
Rents due and accrued on company's property ...	347.61	
		<u>39,318.20</u>
Market value of real estate over book value	50,000.00	
Due for reinsurance on losses paid	10,647.20	
Commissions on unpaid reinsurance	6,670.29	
Gross assets		<u>\$3,824,507.36</u>

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$5,043.61	
Bills receivable past due.	812.42	
Depreciation of ledger assets	63,628.64	
Balances due from other companies	5.80	
Advanced to special agents	50.00	
Total items not admitted		<u>69,540.47</u>
Total admitted assets		<u>\$3,754,966.89</u>

LIABILITIES.

Net amount of unpaid losses	\$156,183.66
Unearned premiums on outstanding risks	2,157,324.02
State, county and municipal taxes due or accrued	40,577.11
Return premiums	1,696.10
Reinsurance	48,545.76
Gross liabilities, except deposit capital	<u>\$2,404,326.65</u>

Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	1,150,640.24
	<hr/>
Surplus as regards policy holders.....	\$1,350,640.24
	<hr/>
Total liabilities.....	\$3,754,966.89

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$463,045,631	\$4,647,417.86
Written or renewed during the year.....	327,917,890	3,361,769.08
	<hr/>	<hr/>
Total	\$790,963,521	\$8,009,186.94
Deduct risks expired or terminated.....	307,500.549	3,135,512.89
	<hr/>	<hr/>
In force at the end of the year.....	\$483,462,972	\$4,873,674.05
Deduct amount reinsured	66,709,399	675,888.02
	<hr/>	<hr/>
Net amount in force December 31, 1908....	\$416,753,573	\$4,197,786.03
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$48,015,351.00
Losses paid by United States Branch.....	29,959,955.00
Fire losses incurred during the year.....	1,174,546.82

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,756,198.00
Premiums received	24,214.42
Losses paid.....	20,107.63
Losses incurred.....	14,016.08

LONDON ASSURANCE CORPORATION.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1872.

Resident Manager, CHARLES L. CASE, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$3,198,314.73

INCOME.

Net fire premiums, \$1,917,504.83; marine, \$895,094.14	\$2,312,598.97
Interest and dividends on stocks and bonds	\$101,936.17
Interest and dividends from all other sources	2,991.86
<hr/>	
Total interest	104,928.03
Profit on sale or maturity of ledger assets	10,121.33
Received from home office	57,637.86
<hr/>	
Total income	\$2,485,286.19

DISBURSEMENTS.

Net amount paid for fire losses, \$906,461.56;	
marine, \$299,579.24	\$1,206,040.80
Commissions and brokerage	491,553.18
Salaries and fees of officers and employees	183,365.72
Rents	22,043.44
All other taxes, licenses and insurance department fees	63,164.38
Decrease in book value of ledger assets	7,325.00
Remitted to home office	391,826.99
All other disbursements	131,235.83
<hr/>	
Total disbursements	\$2,496,555.34
<hr/>	
Balance	\$3,187,045.58

ASSETS.

Book value of stocks and bonds	2,554,145.71
Cash in company's office	2,331.46
Cash in banks	175,579.44
Agents' balances	454,978.39
Bills receivable	10.58
<hr/>	
Total ledger assets, as per balance	\$3,187,045.58

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	31,312.91
Due for reinsurance on losses paid	6,654.27
<hr/>	
Gross assets	\$3,225,012.76

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	\$37,554.36
Depreciation of ledger assets	33,490.71
<hr/>	
Total items not admitted	76,045.07
Total admitted assets	\$3,148,967.69

LIABILITIES.

Net amount of unpaid losses	\$201,867.50
Unearned premiums on outstanding risks	1,863,983.23
State, county and municipal taxes due or accrued	32,895.50
Commissions and brokerage	27,764.91
Return premiums	106.84
Reinsurance	38,287.88
<hr/>	
Gross liabilities, except deposit capital	\$2,164,905.86
Deposit capital	\$200,000.00
Surplus beyond all liabilities	784,061.83
<hr/>	
Surplus as regards policy holders	984,061.83
<hr/>	
Total liabilities	\$3,148,967.69

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$289,966,811	\$3,450,091.78
Written or renewed during the year.....	202,141,375	2,472,193.96
Total	\$492,108,186	\$5,922,285.74
Deduct risks expired or terminated.....	180,340,801	2,296,788.05
In force at the end of the year.....	\$311,767,385	\$3,625,497.69
Deduct amount reinsured.....	26,777,330	319,332.38
Net amount in force December 31, 1908....	\$284,990,055	\$3,306,165.31
	Marine and Inland Risks.	Premiums.
In force December 31, 1907.....	\$17,832,655	\$188,597.82
Written or renewed during the year.....	245,416,286	955,426.64
Total	\$263,248,941	\$1,144,024.46
Deduct risks expired or terminated.....	237,618,534	793,283.80
In force at the end of the year.....	\$25,630,407	\$350,740.66
Deduct amount reinsured.....	3,227,216	38,094.53
Net amount in force.....	\$22,403,191	\$312,646.13

MISCELLANEOUS.

Premiums received by United States Branch	\$40,943,272.00
Losses paid by United States Branch.....	25,708,656.00
Fire losses incurred during the year.....	909,077.46
Marine and inland losses incurred during the year.....	294,279.24

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$737,429.00
Premiums received.....	10,160.06
Losses paid.....	1,547.35
Losses incurred.....	1,762.35

MOSCOW FIRE INSURANCE COMPANY

UNITED STATES BRANCH.

MOSCOW, RUSSIA.

Commenced business in the United States, 1900.

Resident Manager, PAUL E. RASOR, New York City.

CAPITAL STOCK.

Deposit capital \$200,000.00

Amount of ledger assets December 31, of previous year.....\$1,570,014.05

INCOME.

Net fire premiums.....\$1,161,041.48

Interest and dividends on stocks and bonds..... \$50,682.50

Interest and dividends from all other sources.... 2,981.97

Total interest 53,664.47

Total income.....\$1,214,705.95

DISBURSEMENTS.

Net amount paid for fire losses..... \$713,188.16

Commissions and brokerage..... 330,217.51

Salaries and fees of officers and employees..... 500.00

All other taxes, licenses and insurance department fees..... 27,998.87

Remitted to home office..... 100,750.00

All other disbursements..... 4,470.94

Total disbursements.....\$1,177,125.48

Balance.....\$1,607,594.52

ASSETS.

Book value of stocks and bonds.....	\$1,486,445.03
Cash in banks.....	121,149.49
Total ledger assets, as per balance.....	\$1,607,594.52

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	8,450.00
Gross assets.....	\$1,616,044.52

ITEM NOT ADMITTED.

Depreciation of ledger assets.....	101,670.03
Total admitted assets.....	\$1,514,374.49

LIABILITIES.

Net amount of unpaid losses.....	\$102,700.00
Unearned premiums on outstanding risks.....	836,483.84
State, county and municipal taxes due or accrued.....	29,026.04
Gross liabilities, except deposit capital.....	\$968,209.88
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	346,164.61
Surplus as regards policy holders.....	546,164.61
Total liabilities.....	\$1,514,374.49

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$146,415,371	\$1,597,035.99
Written or renewed during the year.....	142,619,693	1,489,579.75
Total	\$289,035,064	\$3,086,615.74
Deduct risks expired or terminated.....	134,683,218	1,454,907.52
Net amount in force December 31, 1908...	\$154,351,846	\$1,631,708.22

MISCELLANEOUS.

Premiums received by United States Branch	\$7,992,570.80
Losses paid by United States Branch	4,486,574.61
Fire losses incurred during the year	668,271.16

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$217,470.00
Premiums received	2,399.39
Losses paid	3,718.07
Losses incurred	3,718.07

MUNICH REINSURANCE COMPANY.

UNITED STATES BRANCH.

BAVARIA, GERMANY.

Commenced business in the United States, 1898.

Resident Manager, CARL SCHREINER, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$4,284,266.05

INCOME.

Net fire premiums	\$4,052,302.98
Interest and dividends on stocks and bonds	\$150,649.17
Interest and dividends from all other sources	19,176.02
Total interest	169,825.19
Total income	\$4,222,128.17

DISBURSEMENTS.

Net amount paid for fire losses	\$2,445,022.93
Commissions and brokerage	1,110,247.05
Salaries and fees of officers and employees	30,080.46
Rents	3,500.00
All other taxes, licenses and insurance department fees	7,266.43
Remitted to home office	251,069.57
All other disbursements	6,648.35
	<hr/>
Total disbursements	\$3,853,834.79
	<hr/>
Balance	\$4,652,559.43

ASSETS.

Book value of stocks and bonds	\$3,924,641.26
Cash in banks	626,626.55
Agents' balances	101,281.62
	<hr/>
Total ledger assets, as per balance	\$4,652,559.43

ITEM NOT ADMITTED.

Depreciation of ledger assets	58,951.26
	<hr/>
Total admitted assets	\$4,593,608.17

LIABILITIES.

Net amount of unpaid losses	\$689,849.00
Unearned premiums on outstanding risks	2,067,715.66
Contingent reserve	800,000.00
	<hr/>
Gross liabilities, except deposit capital	\$3,557,564.66
Deposit capital	\$200,000.00
Surplus beyond all liabilities	836,043.51
	<hr/>
Surplus as regards policy holders	1,036,043.51
	<hr/>
Total liabilities	\$4,593,608.17

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$412,235,962	\$3,990,069.40
Written or renewed during the year.....	434,859,204	5,040,672.69
Total	\$847,095,166	\$9,030,742.09
Deduct risks expired or terminated.....	412,916,070	4,905,519.20
Net amount in force December 31, 1908....	\$434,179,096	\$4,125,222.89

MISCELLANEOUS.

Premiums received by United States Branch.....	\$29,675,286.87
Losses paid by United States Branch.....	18,716,708.67
Fire losses incurred during the year.....	2,547,985.93

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$2,631,532.00
Premiums received.....	36,018.25
Losses paid.....	13,483.32
Losses incurred.....	19,080.32

NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY.

UNITED STATES BRANCH.

LONDON AND EDINBURGH, GREAT BRITAIN.

Commenced business in the United States, 1866.

Resident Manager, E. G. RICHARDS, New York City.

CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year	\$7,553,652.15

INCOME.

Net fire premiums.....	\$4,751,935.41
Deposit premiums received on perpetual risks	4,141.93
Interest and dividends on stocks and bonds.....	\$248,072.28
Interest and dividends from all other sources.....	4,542.69
<hr/>	
Total interest.....	252,614.97
<hr/>	
Total income.....	\$5,008,692.31

DISBURSEMENTS.

Net amount paid for fire losses.....	\$2,199,772.76
Deposit premiums returned on perpetual risks	877.36
Commissions and brokerage.....	969,138.27
Salaries and fees of officers and employees.....	440,416.49
Rents	21,754.17
All other taxes, licenses and insurance department fees.....	85,477.49
Loss on sale or maturity of ledger assets.....	6,709.15
Remitted to home office.....	1,247,016.98
All other disbursements	249,319.69
<hr/>	
Total disbursements.....	\$5,220,482.36
<hr/>	
Balance.....	\$7,341,862.10

ASSETS.

Book value of stocks and bonds	\$6,465,598.50
Cash in company's office.....	882.33
Cash in banks.....	126,058.13
Agents' balances	743,572.21
Due from other companies on losses paid.....	3,369.93
Other ledger assets	2,200.00
<hr/>	
Total ledger assets, as per balance.....	\$7,341,862.10

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	63,610.40
<hr/>	
Gross assets	\$7,405,472.50

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$10,024.62	
Depreciation of ledger assets.....	338,158.18	
Reinsurance due from other companies.....	3,044.29	
	<hr/>	
Total items not admitted		351,227.09
		<hr/>
Total admitted assets		\$7,054,245.41

LIABILITIES.

Net amount of unpaid losses		\$377,272.28
Unearned premiums on outstanding risks		3,879,775.94
State, county and municipal taxes due or accrued.....		72,949.85
		<hr/>
Gross liabilities, except deposit capital		\$4,361,463.43
Deposit capital	\$200,000.00	
Surplus beyond all liabilities.....	2,492,781.98	
	<hr/>	
Surplus as regards policy holders		2,692,781.98
		<hr/>
Total liabilities.....		\$7,054,245.41

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$786,023,961	\$7,705,635.81
Written or renewed during the year.....	691,122,495	6,283,974.05
	<hr/>	<hr/>
Total	\$1,477,146,456	\$13,989,609.86
Deduct risks expired or terminated.....	596,537,380	5,865,369.74
	<hr/>	<hr/>
In force at the end of the year.....	\$880,609,076	\$8,124,240.12
Deduct amount reinsured.....	135,724,654	560,306.78
	<hr/>	<hr/>
Net amount in force December 31, 1908..	\$744,884,422	\$7,563,933.34
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$91,608,589.69
Losses paid by United States Branch.....	56,728,176.11
Fire losses incurred during the year.....	2,236,040.38

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$2,118,735.00
Premiums received	19,257.83
Losses paid	9,718.22
Losses incurred	7,986.38

NORTHERN ASSURANCE COMPANY, LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1876.

Resident Manager, GEORGE W. BABB, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$4,917,381.82

INCOME.

Net fire premiums	\$2,821,653.71
Interest and dividends on stocks and bonds	\$154,618.10
Interest and dividends from all other sources	6,504.85
Rents from company's property	9,000.00
<hr/>	
Total interest and rents	170,122.95
Profit on sale or maturity of ledger assets	180,375.00
Received from home office	194,808.89
<hr/>	
Total income	\$3,366,960.55

DISBURSEMENTS.

Net amount paid for fire losses	\$1,574,243.62
Commissions and brokerage	465,957.57
Salaries and fees of officers and employees	306,725.00
Rents	20,259.36
Repairs and expenses on real estate	587.00
Taxes on real estate	2,824.62
All other taxes, licenses and insurance department fees	83,255.98
Loss on sale or maturity of ledger assets	14,597.50
Remitted to home office	562,982.07
All other disbursements	396,328.37
<hr/>	
Total disbursements	\$8,427,761.09
<hr/>	
Balance	\$4,856,581.28

ASSETS.

Book value of real estate, unincumbered	\$115,000.00
Book value of stocks and bonds	4,044,229.06
Cash in company's office	752.58
Cash in banks	180,811.46
Agents' balances	496,463.04
Bills receivable	19,325.14
<hr/>	
Total ledger assets, as per balance	\$4,856,581.28

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	44,320.44
Market value of real estate over book value	60,000.00
Due for reinsurance on losses paid	14,495.07
<hr/>	
Gross assets	\$4,975,396.79

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	\$23,661.09
Bills receivable past due	19,325.14
Depreciation of ledger assets	130,854.06
<hr/>	
Total items not admitted	173,840.29
<hr/>	
Total admitted assets	\$4,801,556.50

LIABILITIES.

Net amount of unpaid losses.....	\$277,410.06
Unearned premiums on outstanding risks	2,625,156.22
State, county and municipal taxes due or accrued.....	71,536.89
Due and accrued for salaries, rent and incidental expenses....	2,178.44
Commissions and brokerage.....	5,000.00
Return premiums	6,260.61
Reinsurance.....	15,985.28

Gross liabilities, except deposit capital\$3,003,527.50

Deposit capital..... \$200,000.00

Surplus beyond all liabilities..... 1,598,029.00

Surplus as regards policy holders..... 1,798,029.00

Total liabilities.....\$4,801,556.50

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$515,961,326	\$5,776,769.38
Written or renewed during the year.....	386,510,798	4,391,199.25
Total	\$902,427,124	\$10,167,968.63
Deduct risks expired or terminated.....	368,925,695	4,358,360.50
In force at the end of the year.....	\$533,546,429	\$5,809,608.13
Deduct amount reinsured.....	58,960,951	695,964.36
Net amount in force December 31, 1908....	\$474,585,478	\$5,113,643.77

MISCELLANEOUS.

Premiums received by United States Branch	\$41,198,835.33
Losses paid by United States Branch.....	25,587,807.18
Fire losses incurred during the year.....	1,501,346.73

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$844,079.00
Premiums received	11,778.63
Losses paid.....	7,145.90
Losses incurred.....	6,030.07

NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED.

UNITED STATES BRANCH.

NORWICH, ENGLAND.

Commenced business in the United States, 1877.

Resident Manager, J. MONTGOMERY HARE, New York City

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$3,035,968.68

INCOME.

Net fire premiums	\$1,886,456.57
Interest on mortgages	\$1,775.00
Interest on collaterals	3,193.72
Interest and dividends on stocks and bonds	86,576.26
Interest and dividends from all other sources	1,715.60
<hr/>	
Total interest	93,260.58
Profit on sale or maturity of ledger assets	4,571.87
Received from home office	76,500.00
<hr/>	
Total income	\$2,060,789.02

DISBURSEMENTS.

Net amount paid for fire losses	\$1,425,004.13
Commissions and brokerage	351,102.39
Salaries and fees of officers and employees	206,444.95
Rents	20,060.44
All other taxes, licenses and insurance department fees	54,469.36
Remitted to home office	34,090.01
All other disbursements	178,336.83
<hr/>	
Total disbursements	\$2,269,508.11
<hr/>	
Balance	\$2,827,249.59

ASSETS.

Mortgage loans on real estate (first liens).....	\$35,000.00
Book value of stocks and bonds.....	2,218,552.42
Cash in company's office.....	194.26
Cash in banks.....	318,188.17
Agents' balances.....	255,314.74
	<hr/>
Total ledger assets, as per balance.....	\$2,827,249.59

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$145.83
Interest due and accrued on stocks and bonds....	19,637.92
	<hr/>
	19,783.75
Market value of stocks and bonds over book value.....	72,294.58
Due for reinsurance on losses paid.....	6,761.15
	<hr/>
Gross assets.....	\$2,926,089.07

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	4,479.05
	<hr/>
Total admitted assets.....	\$2,921,610.02

LIABILITIES.

Net amount of unpaid losses.....	\$512,715.92
Unearned premiums on outstanding risks.....	1,681,288.89
State, county and municipal taxes due or accrued.....	24,875.90
Due and accrued for salaries, rent and incidental expenses...	3,522.93
Commissions and brokerage.....	4,973.08
Return premiums.....	641.46
Reinsurance.....	12,605.17
	<hr/>
Gross liabilities, except deposit capital.....	\$2,240,622.85
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	480,987.17
	<hr/>
Surplus as regards policy holders.....	680,987.17
	<hr/>
Total liabilities.....	\$2,921,610.02

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$359,199,111	\$3,887,807.42
Written or renewed during the year.....	235,850,686	2,549,333.74
Total	\$595,049,797	\$6,437,141.16
Deduct risks expired or terminated.....	239,630,836	2,711,418.30
In force at the end of the year.....	\$355,418,961	\$3,725,722.86
Deduct amount reinsured.....	41,728,433	351,132.43
Net amount in force December 31 1908....	\$313,690,528	\$3,374,591.43

MISCELLANEOUS.

Premiums received by United States Branch.....	\$40,256,353.11
Losses paid by United States Branch.....	24,704,771.96
Fire losses incurred during the year.....	1,407,957.58

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$921,608.00
Premiums received.....	9,977.35
Losses paid.....	4,172.43
Losses incurred.....	4,152.20

PALATINE INSURANCE COMPANY, LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1901.

Resident Manager, A. H. WRAY, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$3,221,321.06

INCOME.

Net fire premiums.....	\$1,554,881.65
Interest and dividends on stocks and bonds.....	\$109,387.77
Interest and dividends from all other sources.....	2,337.05
	<hr/>
Total interest.....	111,724.82
Profit on sale or maturity of ledger assets.....	417.30
Received from home office.....	102,031.60
	<hr/>
Total income.....	\$1,769,055.37

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,116,018.00
Commissions and brokerage.....	337,570.93
Salaries and fees of officers and employees.....	110,971.22
Rents.....	7,895.93
All other taxes, licenses and insurance department fees.....	41,508.78
Decrease in book value of ledger assets.....	6,373.27
Remitted to home office.....	257,622.59
All other disbursements.....	109,632.20
	<hr/>
Total disbursements.....	\$1,987,592.92
	<hr/>
Balance.....	\$3,002,783.51

ASSETS.

Book value of stocks and bonds.....	\$2,587,657.38
Cash in company's office.....	133.87
Cash in banks.....	57,368.98
Agents' balances.....	342,254.23
Bills receivable.....	1,152.67
Reinsurance due on losses paid.....	14,216.38
	<hr/>
Total ledger assets, as per balance.....	\$3,002,783.51

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	29,985.37
Market value of stocks and bonds over book value.....	2,097.62
	<hr/>
Gross assets.....	\$3,034,866.50

ITEM NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	16,311.17
	<hr/>
Total admitted assets.....	\$3,018,555.33

LIABILITIES.

Net amount of unpaid losses.....	\$416,874.17
Unearned premiums on outstanding risks.....	1,305,152.98
State, county and municipal taxes, due or accrued.....	23,131.00
Commissions and brokerage.....	38,006.84
Return premiums.....	14,420.61
Reinsurance.....	19,944.66

Gross liabilities, except deposit capital.....\$1,817,030.26

Deposit capital.....\$200,000.00

Surplus beyond all liabilities.....1,001,525.07

Surplus as regards policy holders.....1,201,525.07

Total liabilities.....\$3,018,555.33

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$220,538,079	\$2,716,229.08
Written or renewed during the year.....	179,592,080	2,198,254.18
Total.....	\$400,130,159	\$4,914,483.26
Deduct risks expired or terminated.....	162,001,328	2,051,319.81
In force at the end of the year.....	\$238,128,831	\$2,863,163.45
Deduct amount reinsured.....	28,327,648	362,591.01
Net amount in force December 31, 1908....	\$209,801,183	\$2,500,572.44

MISCELLANEOUS.

Premiums received by United States Branch.....	\$10,940,464.00
Losses paid by United States Branch.....	6,756,690.00
Fire losses incurred during the year.....	896,019.27

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$384,313.00
Premiums received.....	4,414.00
Losses paid.....	143.69
Losses incurred.....	148.69

PHOENIX ASSURANCE COMPANY, LIMITED.

UNITED STATES BRANCH.

LONDON, ENG.

Commenced business in the United States, 1879.

Resident Manager, A. D. IRVING, New York City.

CAPITAL STOCK.

Deposit capital \$200,000.00

Amount of ledger assets December 31, of previous year \$3,087,853.53

INCOME.

Net fire premiums \$2,333,402.69

Interest and dividends on stocks and bonds \$95,275.00

Interest and dividends from all other sources 3,335.43

Total interest 98,610.43

Profit on sale or maturity of ledger assets 289.33

Increase in book value of ledger assets 92,344.16

Total income \$2,524,646.61

DISBURSEMENTS.

Net amount paid for fire losses \$1,283,381.93

Commissions and brokerage 464,258.87

Salaries and fees of officers and employees 236,300.66

Rents 25,963.30

All other taxes, licenses and insurance department fees 75,690.50

Loss on sale or maturity of ledger assets 1,125.00

Decrease in book value of ledger assets 4,050.00

Remitted to home office 199,560.10

All other disbursements 147,862.65

Total disbursements \$2,438,193.01

Balance \$3,174,307.13

ASSETS.

Book value of stocks and bonds	\$2,596,397.66
Cash in company's office	858.52
Cash in banks	220,183.80
Agents' balances	356 867.65
<hr/>	
Total ledger assets, as per balance	\$3,174,307.13

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	34,175.42
Due for reinsurance on losses paid	7,551.67
<hr/>	
Gross assets	\$3,216,034.22

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	1,133.67
<hr/>	
Total admitted assets	\$3,214,900.55

LIABILITIES.

Net amount of unpaid losses	\$193,717.00
Unearned premiums on outstanding risks	1,866,056.96
State, county and municipal taxes, due or accrued	25,000.00
Due and accrued for salaries, rent and incidental expenses ...	183.42
Reinsurance	2,316.76
<hr/>	
Gross liabilities, except deposit capital	\$2,087,274.14
Deposit capital	\$200,000.00
Surplus beyond all liabilities	927,626.41
<hr/>	
Surplus as regards policy holders	1,127,626.41
<hr/>	
Total liabilities	\$3,214,900.55

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$406,538,721	\$4,499,022.52
Written or renewed during the year	287,327,904	3,234,593.12
Total	\$693,866,625	\$7,733,615.64
Deduct risks expired or terminated.....	279,094,749	3,345,431.93
In force at the end of the year	\$414,771,876	\$4,388,183.71
Deduct amount reinsured.....	76,399,434	723,276.88
Net amount in force December 31, 1908....	\$338,372,442	\$3,664,906.83

MISCELLANEOUS.

Premiums received by United States Branch	\$53,785,593.10
Losses paid by United States Branch.....	35,876,665.62
Fire losses incurred during the year.....	1,387,175.39

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$672,886.00
Premiums received.....	7,535.08
Losses paid.....	10,844.95
Losses incurred.....	11,089.95

ROSSIA INSURANCE COMPANY

UNITED STATES BRANCH.

ST. PETERSBURG, RUSSIA.

Commenced business in the United States, 1904.

Resident Manager, C. F. STURHAHN, New York City.

CAPITAL STOCK.

Deposit Capital..... \$200,000.00

Amount of ledger assets December 31, of previous year.....\$2,851,021.15

INCOME.

Net fire premiums	\$3,524,433.75
Interest and dividends on stocks and bonds.....	\$105,525.00
Interest and dividends from all other sources.....	4,307.33
<hr/>	
Total interest	109,832.33
Received from home office	1,224.96
<hr/>	
Total income	\$3,635,491.04

DISBURSEMENTS.

Net amount paid for fire losses	\$2,055,877.20
Commissions and brokerage	989,824.18
Salaries and fees of officers and employees	70,639.69
Rents	7,527.90
All other taxes, licenses and insurance department fees.....	6,241.26
Remitted to home office	435,000.00
All other disbursements	47,256.86
<hr/>	
Total disbursements	\$3,612,367.09
<hr/>	
Balance	\$2,874,145.10

ASSETS.

Book value of stocks and bonds	\$2,624,031.25
Cash in banks	180,258.64
Agents' balances	69,855.21
<hr/>	
Total ledger assets, as per balance	\$2,874,145.10

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds....	\$13,415.00	
Interest due and accrued on other assets.....	89.07	
<hr/>		31,504.07
Market value of stocks and bonds over book value		3,878.75
<hr/>		
Gross assets	\$2,909,527.92	

LIABILITIES.

Net amount of unpaid losses	\$400,260.00
Unearned premiums on outstanding risks	1,994,605.44
State, county and municipal taxes due or accrued	2,500.00
	<hr/>
Gross liabilities, except deposit capital	\$2,397,365.44
Deposit capital	\$200,000.00
Surplus beyond all liabilities	312,162.48
	<hr/>
Surplus as regards policy holders	512,162.48
	<hr/>
Total liabilities	\$2,909,527.92

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$264,911,647	\$3,547,178.90
Written or renewed during the year	354,717,787	4,360,995.07
	<hr/>	<hr/>
Total	\$619,629,434	\$7,908,173.97
Deduct risks expired or terminated	330,188,821	4,046,148.46
	<hr/>	<hr/>
Net amount in force December 31, 1908	\$289,440,613	\$3,862,025.51
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received by United States Branch	\$13,027,644.23
Losses paid by United States Branch	7,437,860.12
Fire losses incurred during the year	1,919,777.20

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,121,578.00
Premiums received	12,298.39
Losses paid	6,580.26
Losses incurred	12,196.26

ROYAL EXCHANGE ASSURANCE.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1891.

Resident Manager, UBERTO C. CROSBY, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$2,276,286.41

INCOME.

Net fire premiums	\$1,683,865.31
Interest and dividends on stocks and bonds	\$70,868.50
Interest and dividends from all other sources	4,504.64
Total interest	75,373.14
Received from home office	49,510.95
Total income	\$1,808,749.40

DISBURSEMENTS.

Net amount paid for fire losses	\$713,808.24
Commissions and brokerage	465,080.61
Salaries and fees of officers and employees	126,647.92
Rents	7,770.00
All other taxes, licenses and insurance department fees	31,931.30
Remitted to home office	192,191.32
All other disbursements	87,042.80
Total disbursements	\$1,624,472.19
Balance	\$2,460,563.62

ASSETS.

Book value of stocks and bonds.....	\$1,857,092.80
Cash in company's office.....	483,11
Cash in banks.....	188,621.08
Agents' balances.....	414,366.63
<hr/>	
Total ledger assets, as per balance.....	\$2,460,563.62

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	22,177.36
Due for reinsurance on losses paid.....	40,132.12
<hr/>	
Gross assets.....	\$2,522,873.10

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$516.41
Depreciation of ledger assets.....	72,318.80
<hr/>	
Total items not admitted.....	72,835.21
<hr/>	
Total admitted assets.....	\$2,450,037.89

LIABILITIES.

Net amount of unpaid losses.....	\$109,092.00
Unearned premiums on outstanding risks.....	1,532,732.43
State, county and municipal taxes due or accrued.....	20,500.00
Reinsurance.....	4,520.55
<hr/>	
Gross liabilities, except deposit capital.....	\$1,666,844.98
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	583,192.91
<hr/>	
Surplus as regards policy holders.....	783,192.91
<hr/>	
Total liabilities.....	\$2,450,037.89

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$238,067,652	\$2,657,398.36
Written or renewed during the year.....	228,352,651	2,422,858.93
Total	\$466,420,303	\$5,080,257.29
Deduct risks expired or terminated.....	166,748,106	2,021,653.23
In force at the end of the year.....	\$299,672,197	\$3,058,604.06
Deduct amount reinsured.....	46,460,304	468,940.62
Net amount in force December 31, 1908....	\$253,211,893	\$2,589,663.44

MISCELLANEOUS.

Premiums received by United States Branch.....	\$13,700,364.10
Losses paid by United States Branch.....	10,383,914.82
Fire losses incurred during the year.....	759,320.39

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$958,951.00
Premiums received.....	10,541.51
Losses paid.....	3,705.03
Losses incurred.....	3,430.03

ROYAL INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1851.

Resident Managers N. E. Department, FIELD & COWLES, Boston, Mass.

CAPITAL STOCK.

Deposit capital \$200,000.00

Amount of ledger assets December 31, of previous year \$12,120,923.34

INCOME.

Net fire premiums \$7,122,215.97

Interest on mortgages \$33,079.61

Interest and dividends on stocks and bonds 246,248.79

Interest and dividends from all other sources 9,913.96

Rents from company's property 324,388.36

Total interest and rents 613,630.72

Profit on sale or maturity of ledger assets 20,516.67

Received from home office 647,211.56

Income from all other sources 57.45

Total income \$8,403,632.37

DISBURSEMENTS.

Net amount paid for fire losses \$3,817,579.37

Deposit premiums returned on perpetual risks 5,077.80

Commissions and brokerage 1,214,981.04

Salaries and fees of officers and employees 847,883.54

Rents 72,958.35

Repairs and expenses on real estate 123,957.02

Taxes on real estate 46,480.49

All other taxes, licenses and insurance department fees 163,792.02

Loss on sale or maturity of ledger assets	\$50,401.78
Decrease in book value of ledger assets	52,670.43
Remitted to home office	2,578,941.16
All other disbursements	472,889.06
	<hr/>
Total disbursements	\$9,452,612.06
	<hr/>
Balance	\$11,071,943.65

ASSETS.

Book value of real estate, unincumbered	\$3,836,820.32
Mortgage loans on real estate, first liens	606,050.00
Book value of stocks and bonds	5,107,085.43
Cash in company's offices	1,887.95
Cash in banks	359,794.19
Agents' balances	1,160,305.76
	<hr/>
Total ledger assets, as per balance	\$11,071,943.65

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$11,645.98
Interest due and accrued on stocks and bonds	57,479.56
Rents due and accrued on company's property ...	16,059.19
	<hr/>
	85,184.73
Market value of stocks and bonds over book value	38,997.47
Due for reinsurance on losses paid	51,928.57
	<hr/>
Gross assets	\$11,248,054.42

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908	25,502.68
	<hr/>
Total admitted assets	\$11,222,551.74

LIABILITIES.

Net amount of unpaid losses	\$637,060.66
Unearned premiums on outstanding risks	7,164,733.40
Reclaimable on perpetual fire policies	99,725.33
Net premium reserve under life department	92,495.00
State, county and municipal taxes, due or accrued	148,055.43
Due and accrued for salaries, rent and incidental expenses ...	67,038.36

Commissions and brokerage	8,574.94
Return premiums	27,307.91
Reinsurance	89,528.00
<hr/>	
Gross liabilities, except deposit capital	\$8,334,519.03
Deposit capital	\$200,000.00
Surplus beyond all liabilities	2,688,032.71
<hr/>	
Surplus as regards policy holders	2,888,032.71
<hr/>	
Total liabilities	\$11,222,551.74

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$1,558,255,575	\$16,329,238.45
Written or renewed during the year	940,123,242	10,124,602.39
<hr/>		<hr/>
Total	\$2,498,378,817	\$26,453,840.84
Deduct risks expired or terminated	935,331,565	9,931,570.22
<hr/>		<hr/>
In force at the end of the year	\$1,563,047,252	\$16,522,270.62
Deduct amount reinsured	234,562,149	2,608,339.47
<hr/>		<hr/>
Net amount in force December 31, 1908 ..	\$1,328,485,103	\$13,913,931.15
<hr/>		<hr/>
Perpetual risks in force	\$5,273,004.00	\$114,282.27
<hr/>		<hr/>

MISCELLANEOUS.

Premiums received by United States Branch	\$132,670,028.26
Losses paid by United States Branch	78,564,920.38
Fire losses incurred during the year	3,852,745.81

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$3,449,180.95
Premiums received	50,172.21
Losses paid	30,886.40
Losses incurred	30,066.40

RUSSIAN REINSURANCE COMPANY.

UNITED STATES BRANCH.

ST. PETERSBURG, RUSSIA.

Commenced business in the United States, 1907.

Resident Manager, PAUL E. RASOR, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year.....	\$865,254.55

INCOME.

Net fire premiums.....	\$650,011.93
Interest and dividends on stocks and bonds.....	\$28,011.68
Interest and dividends from all other sources....	2,845.08
<hr/>	
Total interest.....	30,856.76
Received from home office.....	168,755.55
<hr/>	
Total income.....	\$849,624.24

DISBURSEMENTS.

Net amount paid for fire losses.....	\$285,509.95
Commissions and brokerage.....	189,117.05
Salaries and fees of officers and employees.....	1,000.00
All other taxes, licenses and insurance department fees.....	12,550.88
Remitted to home office	437,129.36
All other disbursements.....	2,152.48
<hr/>	
Total disbursements.....	\$927,459.72
<hr/>	
Balance	\$787,419.07

ASSETS.

Book value of stocks and bonds	\$716,372.45
Cash in banks	71,046.62
	<hr/>
Total ledger assets, as per balance	\$787,419.07

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$6,233.33
Market value of stocks and bonds over book value	23,677.55
	<hr/>
Gross assets	\$817,329.95

LIABILITIES.

Net amount of unpaid losses	\$47,182.00
Unearned premiums on outstanding risks	403,733.39
State, county and municipal taxes due or accrued	14,714.95
	<hr/>
Gross liabilities, except deposit capital	\$465,630.34
Deposit capital	\$200,000.00
Surplus beyond all liabilities	151,699.61
	<hr/>
Surplus as regards policy holders	351,699.61
	<hr/>
Total liabilities	\$817,329.95

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$45,273,397	\$492,888.87
Written or renewed during the year	74,812,873	818,726.64
	<hr/>	<hr/>
Total	\$120,086,270	\$1,311,615.51
Deduct risks expired or terminated	53,169,976	587,909.90
	<hr/>	<hr/>
Net amount in force December 31, 1908	\$66,916,294	\$723,705.61
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received by United States Branch	\$1,178,755.65
Losses paid by United States Branch	349,887.08
Fire losses incurred during the year	300,692.86

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$109,647.00
Premiums received	1,201.10
Losses paid	1,857.46
Losses incurred	1,857.46

SALAMANDRA INSURANCE COMPANY.

UNITED STATES BRANCH.

ST. PETERSBURG, RUSSIA.

Commenced business in the United States, 1899.

Resident Managers, ALBERT WILCOX & Co., New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$1,988,861.90

INCOME.

Net fire premiums	\$2,558,024.02
Interest and dividends on stocks and bonds	\$66,939.46
Interest and dividends from all other sources	10,261.24
Total interest	77,200.70
Profit on sale or maturity of ledger assets	1,051.80
Increase in book value of ledger assets	110,379.41
Total income	\$2,746,655.93

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,234,581.96
Commissions and brokerage	719,517.20
Salaries and fees of officers and employees.....	1,560.47
All other taxes, licenses and insurance department fees.....	3,066.82
Remitted to home office.....	360,000.00
All other disbursements.....	367.64
	<hr/>
Total disbursements.....	\$2,319,094.09
	<hr/>
Balance	\$2,416,423.74

ASSETS.

Book value of stocks and bonds.....	\$1,998,370.00
Cash in banks.....	75,380.07
Agents' balances.....	232,136.28
Cash deposited with trustees.....	110,537.39
	<hr/>
Total ledger assets, as per balance.....	\$2,416,423.74

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	23,995.57
	<hr/>
Gross assets.....	\$2,440,419.31

LIABILITIES.

Net amount of unpaid losses.....	\$258,571.04
Unearned premiums on outstanding risks.....	1,671,376.68
State, county and municipal taxes, due or accrued.....	1,300.00
Commissions and brokerage.....	1,700.00
	<hr/>
Gross liabilities, except deposit capital.....	\$1,932,947.72
Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	307,471.59
	<hr/>
Surplus as regards policy holders.....	507,471.59
	<hr/>
Total liabilities.....	\$2,440,419.31

RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1907	\$244,720,506	\$2,598,209.54
Written or renewed during the year	385,214,985	3,231,102.90
Total	\$629,935,491	\$5,829,312.44
Deduct risks expired or terminated	361,678,276	2,621,584.35
Net amount in force December 31, 1908....	<u>\$268,257,215</u>	<u>\$3,207,728.09</u>

MISCELLANEOUS.

Premiums received by United States Branch	\$11,637,227.79
Losses paid by United States Branch	6,012,539.72
Fire losses incurred during the year	1,206,176.02

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,215,321.00
Premiums received	13,404.41
Losses paid	13,016.33
Losses incurred	13,609.33

SCOTTISH UNION AND NATIONAL INSURANCE
COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1880.

Resident Manager, JAMES H. BREWSTER, Hartford, Conn.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$4,673,955.92

INCOME.

Net fire premiums.....	\$1,985,984.94
Interest on mortgages.....	\$20,412.87
Interest and dividends on stocks and bonds.....	137,806.78
Interest and dividends from all other sources....	3,202.96
Rents from company's property.....	7,037.40
<hr/>	
Total interest and rents.....	168,460.01
Profit on sale or maturity of ledger assets.....	579.67
Increase in book value of ledger assets.....	4,275.00
<hr/>	
Total income.....	\$2,159,299.62

DISBURSEMENTS.

Net amount paid for fire losses.....	\$1,095,138.26
Commissions and brokerage.....	421,678.88
Salaries and fees of officers and employees.....	132,532.69
Rents.....	6,918.80
Repairs and expenses on real estate.....	2,271.45
Taxes on real estate.....	1,673.73
All other taxes, licenses and insurance department fees.....	70,924.98
Loss on sale or maturity of ledger assets.....	841.51
Decrease in book value of ledger assets.....	4,402.50
Remitted to home office.....	22,641.83
All other disbursements.....	146,961.65
<hr/>	
Total disbursements.....	\$1,905,986.28
<hr/>	
Balance.....	\$4,927,269.26

ASSETS.

Book value of real estate, unincumbered.....	\$90,706.42
Mortgage loans on real estate, first liens.....	429,812.50
Book value of stocks and bonds.....	4,080,985.30
Cash in banks.....	168,675.52
Agents' balances.....	157,089.52
<hr/>	
Total ledger assets, as per balance.....	\$4,927,269.26

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,724.09
Interest due and accrued on stocks and bonds....	55,553.70
Interest due and accrued on other assets.....	270.68
<hr/>	
	\$63,548.47

Gross premiums in course of collection	\$276,073.14
Commissions due on unpaid return premiums and reinsurance	25,705.20

Gross assets	\$5,292,596.07
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ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908....	\$7,020.54
Depreciation of ledger assets.....	171,278.24

Total items not admitted	178,298.78
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Total admitted assets	\$5,114,297.29
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LIABILITIES.

Net amount of unpaid losses	\$156,360.42
Unearned premiums on outstanding risks	1,901,041.84
State, county and municipal taxes due or accrued	32,835.81
Commissions and brokerage	60,090.34
Return premiums	42,859.31
Reinsurance	72,248.54

Gross liabilities, except deposit capital	\$2,265,436.26
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Deposit capital	\$200,000.00
Surplus beyond all liabilities	2,648,861.03

Surplus as regards policy holders	2,848,861.03
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Total liabilities	\$5,114,297.29
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RISKS AND PREMIUMS.

	Fire Risks.	Premiums'
In force December 31, 1907	\$487,196,892	\$4,588,952.20
Written or renewed during the year	320,026,140	3,327,138.01
Total	\$757,223,032	\$7,886,090.21
Deduct risks expired or terminated	313,777,584	3,344,048.84
In force at the end of the year	\$443,445,448	\$4,542,041.37
Deduct amount reinsured	108,945,025	790,670.67
Net amount in force December 31, 1908....	\$334,500,423	\$3,751,370.70

MISCELLANEOUS.

Premiums received by United States Branch.....	\$37,275,820.22
Losses paid by United States Branch.....	22,566,492.84
Fire losses incurred during the year.....	1,114,547.99

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$679,549.00
Premiums received.....	7,398.64
Losses paid.....	4,282 50
Losses incurred.....	4,260.00

SKANDIA INSURANCE COMPANY.

UNITED STATES BRANCH.

STOCKHOLM, SWEDEN,

Commenced business in the United States, 1900.

Resident Manager, C. F. SHALLCROSS, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$1,324,700.74

INCOME.

Net fire premiums.....	\$1,052,830.49
Interest and dividends on stocks and bonds.....	\$33,113.21
Interest and dividends from all other sources.....	8,207.41
Total interest	41,320.62
Total income.....	\$1,094,151.11

DISBURSEMENTS.

Net amount paid for fire losses	\$548,645.19
Commissions and brokerage	320,135.17
Salaries and fees of officers and employees	882.32
All other taxes, licenses and insurance department fees	968.03
Decrease in book value of ledger assets	2,441.17
Remitted to home office	131,392.48
All other disbursements	21,260.66
	<hr/>
Total disbursements	\$1,025,725.02
	<hr/>
Balance	\$1,393,126.83

ASSETS.

Book value of stocks and bonds	\$1,029,057.93
Cash in banks	245,415.57
Agents' balances	118,653.33
	<hr/>
Total ledger assets, as per balance	\$1,393,126.83

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	8,966.68
	<hr/>
Gross assets	\$1,402,093.51

ITEM NOT ADMITTED.

Depreciation of ledger assets	45,816.68
	<hr/>
Total admitted assets	\$1,356,276.83

LIABILITIES.

Net amount of unpaid losses	\$159,585.20
Unearned premiums on outstanding risks	745,873.95
State, county and municipal taxes due or accrued	16,890.00
Due and accrued for salaries, rent and incidental expenses ..	458.34
Commissions and brokerage	28,745.39
Return premiums	24,001.22
	<hr/>
Gross liabilities, except deposit capital	\$975,554.10

Deposit capital	\$200,000.00
Surplus beyond all liabilities.....	180,722.73
	<hr/>
Surplus as regards policy holders.....	\$380,722.73
	<hr/>
Total liabilities.....	\$1,356,276.83

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$107,785,582	\$1,392,935.21
Written or renewed during the year.....	109,963,070	1,324,057.28
	<hr/>	<hr/>
Total	\$217,748,652	\$2,716,992.49
Deduct risks expired or terminated.....	104,273,803	1,282,732.76
	<hr/>	<hr/>
Net amount in force December 31, 1908....	\$113,474,849	\$1,434,259.73
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received by United States Branch	\$7,305,162.21
Losses paid by United States Branch.....	4,472,406.91
Fire losses incurred during the year.....	594,483.29

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$547,037.78
Premiums received.....	6,922.64
Losses paid.....	4,808.27
Losses incurred.....	5,127.27

STATE FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1897.

Resident Manager, JAMES H. BREWSTER, Hartford, Conn.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$478,105.79

INCOME.

Net fire premiums	\$111,357.03
Interest and dividends on stocks and bonds	\$13,690.00
Interest and dividends from all other sources	331.89
	<hr/>
Total interest	14,021.89
Income from all other sources	1.52
	<hr/>
Total income	\$125,380.44

DISBURSEMENTS.

Net amount paid for fire losses	\$100,382.53
Commissions and brokerage	21,490.34
Salaries and fees of officers and employees	5,379.52
Rents	258.66
All other taxes, licenses and insurance department fees	6,048.50
Remitted to home office	9,134.02
All other disbursements	8,419.97
	<hr/>
Total disbursements	\$151,113.54
	<hr/>
Balance	\$452,372.69

ASSETS.

Book value of stocks and bonds	\$407,266.15
Cash in company's office	412.05
Cash in banks	18,581.66
Agents' balances	26,112.83
<hr/>	
Total ledger assets, as per balance	\$452,372.69

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	4,044.16
<hr/>	
Gross assets	\$456,416.85

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$3,997.63
Depreciation of ledger assets.....	34,742.82
<hr/>	
Total items not admitted	38,740.45
<hr/>	
Total admitted assets	\$417,676.40

LIABILITIES.

Net amount of unpaid losses	\$7,656.95
Unearned premiums on outstanding risks	84,914.11
State, county and municipal taxes due or accrued	2,500.00
<hr/>	
Gross liabilities, except deposit capital	\$95,071.06
Deposit capital	\$200,000.00
Surplus beyond all liabilities	122,605.34
<hr/>	
Surplus as regards policy holders	322,605.34
<hr/>	
Total liabilities	\$417,676.40

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$16,090,830	\$212,771.80
Written or renewed during the year.....	15,561,834	203,029.52
Total	\$31,652,664	\$415,801.32
Deduct risks expired or terminated.....	13,954,267	179,323.37
In force at the end of the year.....	\$17,698,397	\$236,477.95
Deduct amount reinsured.....	5,528,036	72,919.49
Net amount in force December 31, 1908....	\$12,170,361	\$163,558.46

MISCELLANEOUS.

Premiums received by United States Branch	\$1,501,285.44
Losses paid by United States Branch.....	1,916,579.94
Fire losses incurred during the year.....	33,832.71

BUSINESS IN NEW HAMPSHIRE.

Risks written.....	\$18,050.00
Premiums received	190.38
Losses paid.....	
Losses incurred.....	

SUN INSURANCE OFFICE.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1882.

Resident Manager, J. J. GUILLE, New York City.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$3,952,220.78

INCOME.

Net fire premiums	\$2,802,895.47
Interest on mortgages	\$1,520.82
Interest and dividends on stocks and bonds	117,379.52
Interest and dividends from all other sources	5,692.53
Rents from company's property	23,336.00
<hr/>	
Total interest and rents	147,928.87
Profit on sale or maturity of ledger assets	16,298.16
Received from home office	5,706.87
<hr/>	
Total income	\$2,972,829.28

DISBURSEMENTS.

Net amount paid for fire losses	\$1,558,475.90
Commissions and brokerage	628,210.04
Salaries and fees of officers and employees	201,385.77
Rents	22,737.50
Repairs and expenses on real estate	7,690.21
Taxes on real estate	4,670.12
All other taxes, licenses and insurance department fees	52,768.37
Remitted to home office	301,262.45
All other disbursements	188,588.97
<hr/>	
Total disbursements	\$2,965,789.33
<hr/>	
Balance	\$3,959,260.73

ASSETS.

Book value of real estate, unincumbered	\$290,637.79
Mortgage loans on real estate, first liens	25,000.00
Book value of stocks and bonds	2,993,025.25
Cash in company's office	413.02
Cash in banks	245,360.25
Agents' balances	404,824.42
<hr/>	
Total ledger assets, as per balance	\$3,959,260.73

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$208.33
Interest due and accrued on stocks and bonds	36,961.99
Interest due and accrued on other assets	1,933.31
Rents due and accrued on company's property ...	1,316.67
<hr/>	
	40,420.30
Market value of stocks and bonds over book value	38,249.17
<hr/>	
Gross assets	\$4,037,930.20

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.	\$6,847.40
Depreciation of ledger assets	19,637.79
<hr/>	
Total items not admitted	26,485.19
<hr/>	
Total admitted assets	\$4,011,445.01

LIABILITIES.

Net amount of unpaid losses	\$224,195.00
Unearned premiums on outstanding risks	2,462,264.77
State, county and municipal taxes due or accrued	56,057.90
Due and accrued for salaries, rent and incidental expenses ...	2,166.97
Reinsurance	5,670.83
<hr/>	
Gross liabilities, except deposit capital	\$2,750,355.47

Deposit capital	\$200,000.00
Surplus beyond all liabilities	1,061,089.54
	<hr/>
Surplus as regards policy holders	\$1,261,089.54
	<hr/>
Total liabilities	\$4,011,445.01

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907	\$455,173,098	\$4,895,975.85
Written or renewed during the year	312,645,102	3,489,680.15
	<hr/>	<hr/>
Total	\$767,818,200	\$8,385,656.00
Deduct risks expired or terminated	294,585,439	3,353,532.67
	<hr/>	<hr/>
In force at the end of the year	\$473,232,761	\$5,032,123.33
Deduct amount reinsured	21,823,132	217,201.98
	<hr/>	<hr/>
Net amount in force December 31, 1908	\$451,409,629	\$4,814,921.35
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received by United States Branch	\$45,794,950.34
Losses paid by United States Branch	28,377,985.09
Fire losses incurred during the year	1,568,075.90

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$960,658.00
Premiums received	11,621.68
Losses paid	8,990.72
Losses incurred	7,917.19

WESTERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEO. A. COX, *President*.C. C. FOSTER, *Secretary*.

CAPITAL STOCK.

Deposit capital	\$200,000.00
Amount of ledger assets December 31, of previous year	\$2,391,494.22

INCOME.

Net fire premiums, \$1,358,683.45; marine, \$257,859.18	\$1,616,542.63
Interest and dividends on stocks and bonds	\$71,997.76
Interest and dividends from all other sources	7,934.33
Total interest	79,932.09
Received from home office	72,836.05
Total income	\$1,768,800.77

DISBURSEMENTS.

Net amount paid for fire losses, \$992,653.61; marine, \$263,674.47	\$1,256,328.08
Commissions and brokerage	312,790.85
Salaries and fees of officers and employees	179,521.11
Rents	5,235.31
All other taxes, licenses and insurance department fees	59,927.30
Loss on sale or maturity of ledger assets	500.00
All other disbursements	99,222.78
Total disbursements	\$1,913,525.43
Balance	\$2,246,769.76

ASSETS.

Book value of stocks and bonds	\$1,872,624.86
Cash in company's office	1.70
Cash in banks	133,888.61
Agents' balances	224,259.71
Bills receivable	15,994.68
<hr/>	
Total ledger assets, as per balance	\$2,246,769.56

NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	24,834.68
<hr/>	
Gross assets	\$2,271,604.24

ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1908.....	\$9,529.50
Bills receivable past due	8,161.16
Depreciation of ledger assets	69,281.38
<hr/>	
Total items not admitted	86,972.04
<hr/>	
Total admitted assets	\$2,184,632.20

LIABILITIES.

Net amount of unpaid losses	\$218,715.99
Unearned premiums on outstanding risks	1,223,376.40
State, county and municipal taxes due or accrued	21,997.65
<hr/>	
Gross liabilities, except deposit capital	\$1,464,090.04
Deposit capital	\$200,000.00
Surplus beyond all liabilities	520,542.16
<hr/>	
Surplus as regards policy holders	720,542.16
<hr/>	
Total liabilities	\$2,184,632.20

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1907.....	\$277,523,089	\$3,102,068.60
Written or renewed during the year	198,988,725	2,036,392.72
Total	\$476,511,814	\$5,138,461.32
Deduct risks expired or terminated	222,163,650	2,435,383.21
In force at the end of the year	\$254,348,164	\$2,703,078.11
Deduct amount reinsured	33,291,018	298,860.78
Net amount in force December 31, 1908 ...	\$221,057,146	\$2,404,217.33
	Marine and Inland Risks.	Premiums.
In force December 31, 1907.....	\$8,937,239	\$175,632.98
Written or renewed during the year	70,997,395	418,481.71
Total	\$79,934,634	\$594,114.69
Deduct risks expired or terminated	72,294,795	426,435.14
In force at the end of the year	\$7,639,839	\$167,679.55
Deduct amount reinsured	2,228,815	68,847.43
Net amount in force	\$5,411,024	\$98,832.12

MISCELLANEOUS.

Premiums received by United States Branch	\$49,032,644.67
Losses paid by United States Branch	34,169,372.59
Fire losses incurred during the year	963,806.10
Marine and inland losses incurred during the year	255,898.47

BUSINESS IN NEW HAMPSHIRE.

Risks written	\$1,491,245.00
Premiums received	11,382.80
Losses paid	9,177.64
Losses incurred	7,425.27

MISCELLANEOUS
INSURANCE COMPANIES
OF OTHER STATES AND COUNTRIES

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MISCELLANEOUS INSURANCE COMPANIES OF OTHER
STATES AND COUNTRIES, AUTHORIZED TO DO BUSINESS
IN THE STATE OF NEW HAMPSHIRE, SHOWING
THEIR STANDING AND CONDITION ON THE
31ST DAY OF DECEMBER, 1908.

ÆTNA ACCIDENT AND LIABILITY COMPANY.

HARTFORD, CONN.

Incorporated April 23, 1885. Commenced business May 26, 1907.

M. G. BULKELEY, *President*.

J. S. ROWE, *Secretary*.

Cash Capital \$500,000.00

INCOME.

Net cash received for premiums :—

Plate glass.....	\$129.22
Automobile property damage.....	48,664.46

Total premiums received	\$48,793.68
Interest from all sources.....	26,673.84

Total income	\$75,467.52
Ledger assets December 31, 1907.....	759,687.23

Total	\$835,154.75
-------------	--------------

DISBURSEMENTS.

Net amount paid for automobile property damage..... \$6,923.23

Commissions, less those on return premiums and reinsurance:—

Plate glass.....	\$40.59
Automobile property damage.....	11,705.89

Total	11,746.48
Cash paid stockholders for interest or dividend.....	20,000.00
Compensation of officers and office employees.....	2,589.66
Salaries and expenses of agents	422.30
Inspections	30.14
Rents	500.00
Taxes, licenses and insurance department fees.....	9,831.82
All other expenses.....	12,318.61

Total disbursements.....	\$57,439.01
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Balance	\$777,715.74
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ASSETS AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate, first liens.....	\$450,500.00
Loans on collateral securities.....	25,000.00
Book value of stocks and bonds.....	238,406.25
Cash in office and in bank.....	63,339.80
Bills receivable.....	469.69

Total ledger assets..... \$777,715.74

OTHER ASSETS.

Interest due and accrued..... \$6,973.27

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Plate glass.....	\$668.81	.....
Burglary and theft.....	3,150.46	.....
Automobile property damage..	7,979.06	\$1,516.84
Totals.....	<u>\$11,798.33</u>	<u>\$1,516.84</u>

13,315.17

Gross assets..... \$798,004.18

ITEMS NOT ADMITTED.

Bills receivable.....	\$469.69
Uncollected premiums written before October, 1908.....	1,516.84
Book value of ledger assets over market value..	1,406.25

Total items not admitted..... 3,392.79

Total admitted assets..... \$794,611.40

LIABILITIES.

Total unpaid claims.....	\$9,167.75
Total unearned premiums.....	27,796.79
Commissions and brokerage.....	3,162.84
Due and accrued for salaries, rent and incidental expenses...	500.00
State, county and municipal taxes due or accrued.....	7,660.82

Gross liabilities, except capital..... \$48,288.20

Paid-up capital	\$500,000.00	
Surplus over all liabilities	246,323.20	
		<hr/>
Surplus as regards policy holders		\$746,323.20
		<hr/>
Total liabilities		\$794,611.40

EXHIBIT OF PREMIUMS.

	Plate Glass.	Automobile Property Damage.
In force December 31, 1907		\$1,537.99
Written or renewed during the year	\$798.03	65,904.82
	<hr/>	<hr/>
Total	\$798.03	\$70,442.81
Deduct expirations and cancellations		18,883.40
	<hr/>	<hr/>
Net premiums in force December 31, 1908 ..	\$798.03	\$51,559.41

	Burglary and Theft.
In force December 31, 1907	
Written or renewed during the year	\$3,479.56
	<hr/>
Total	\$3,479.56
Deduct expirations and cancellations	329.10
	<hr/>
Net premiums in force December 31, 1908	\$3,150.46

MISCELLANEOUS.

Premiums received since organization	\$51,953.84
Losses paid since organization	7,135.28
Cash dividends declared since organization	20,000.00
Stock dividends declared since organization	150,000.00
Company's stock owned by the directors	14,000.00
Losses incurred during the year	16,090.98

BUSINESS IN NEW HAMPSHIRE, 1908.

Automobile property damage premiums	\$315.15
Losses paid	23.04

ÆTNA INDEMNITY COMPANY.

HARTFORD, CONN.

Incorporated March, 1897. Commenced business May, 1897.

BEEKMAN HUNT, *President.*CHARLES I. BROOKS, *Secretary.*

 Cash Capital \$250,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$75.00
Health.....	35.00
Fidelity.....	77,084.78
Surety.....	210,444.06
Plate glass.....	110,526.06
Burglary and theft.....	150,945.70

 Total premiums received \$549,110.60

Interest from all sources	31,481.44
Profit on sale or maturity of ledger assets	175.76
All other sources	1,935.86

 Total income..... \$582,703.66

Ledger assets December 31, 1907 1,066,402.04

 Total \$1,649,105.70

DISBURSEMENTS.

Net amount paid for claims:—

Fidelity.....	\$22,477.11
Surety.....	57,150.87
Plate glass.....	37,897.03
Burglary and theft	60,491.13

 Total paid for losses \$178,016.14

Investigation and adjustment of claims:—

Fidelity.....	\$3,650.46	
Surety.....	43,029.81	
Burglary and theft.....	1,688.68	
		<hr/>
Total		\$48,368.95

Commissions, less those on return premiums and reinsurance:—

Accident.....	\$16.25	
Fidelity.....	17,612.33	
Surety ..	54,553.19	
Plate glass.....	40,610.44	
Burglary and theft.....	44,122.57	
		<hr/>
Total		156,914.78

Compensation of officers and office employees	104,383.48
Salaries and expenses of agents	26,535.96
Inspections	272.07
Rents	18,679.57
Losses on sale or maturity of ledger assets	161,605.07
Taxes, licenses and insurance department fees	21,092.09
All other expenses	71,836.59
	<hr/>
Total disbursements	\$787,704.70
	<hr/>
Balance	\$861,401.00
	<hr/> <hr/>

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$6,250.00
Loans on mortgages of real estate (first liens).....	61,905.07
Book value of stocks and bonds	702,322.22
Cash in office and in bank	70,748.06
Bills receivable.....	1,066.46
Agents' balances and sundry ledger assets.....	18,854.33
Other salvage assets	1,321.32
<hr/>	
Total ledger assets.....	\$861,401.00

OTHER ASSETS.

Interest due and accrued \$4,952.22

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident.....	\$247.25	.....
Health.....	132.50	.....
Fidelity.....	8,764.07	\$2,934.26
Surety.....	33,213.35	58,259.64
Plate glass.....	19,209.14	2,913.38
Burglary and theft.....	24,728.03	4,797.43
Totals	<u>\$86,294.34</u>	<u>\$68,904.71</u>

155,199.05

Reinsurance due on claims paid 2,433.13

Gross assets.....\$1,023,985.40

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1908..... \$68,904.71
Book value of ledger assets over market value..... 43,226.24

Total items not admitted 112,130.95

Total admitted assets \$911,854.45

LIABILITIES.

Total unpaid claims \$253,536.23
Total unearned premiums 287,210.48
Commissions and brokerage 22,451.94
Due and accrued for salaries, rent and incidental expenses... 1,137.43
Return premiums 3,340.17
Due for reinsurance 5,947.33
Advance premiums..... 765.16
All other liabilities 920.30

Gross liabilities, except capital \$575,309.04

Paid-up capital..... \$250,000.00

Surplus over all liabilities..... 86,545.41

Surplus as regards policy-holders 336,545.41

Total liabilities \$911,854.45

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1907		
Written or renewed during the year	\$322.25	\$167.50
Total	\$3,371,458.67	\$574,232.07
Deduct expirations and cancellations	2,004,560.52	317,000.22
In force at the end of the year	\$1366,898.15	\$257,231.85
Deduct amount reinsured	1,256.50	.....
Net premium in force December 31, 1908	\$1,365,371.65	\$257,231.85
	Fidelity.	Surety.
In force Dec. 31, 1907	\$96,195.66	\$279,698.17
Written or renewed during the year	94,636.48	273,718.46
Total	\$5,700,485.48	\$113,906.58
Deduct expirations and cancellations	107,456.21	199,481.558
In force at the end of the year	\$83,375.93	\$253,935.0
Deduct amount reinsured	8,715.19	20,240.43
Net premiums in force Dec. 31, 1908	\$74,660.74	\$233,694.65
	Plate Glass.	Burglary and Theft.
In force Dec. 31, 1907	\$101,072.76	\$200,373.80
Written or renewed during the year	129,739.98	213,418.32
Total	\$230,812.74	\$413,792.12
Deduct expirations and cancellations	121,612.45	225,032.03
In force at the end of the year	\$109,200.29	\$188,760.09
Deduct amount reinsured .....	.....	25,911.62
Net amount in force December 31, 1908	\$109,200.29	\$162,848.47

MISCELLANEOUS.

Premiums received since organization	\$3,585,871.14
Losses paid since organization	1,212,123.29
Company's stock owned by the directors.....	3,750.00

Losses incurred during the year:—

Fidelity.....	\$16,062.84
Surety... ..	16,876.44
Plate glass	34,078.77
Burglary and theft.....	48,687.42

Totals.....	431,552.37
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Fidelity	\$27.50
Surety	580.40	\$2.00
Plate glass	45.35	10.00
Totals	\$653.25	\$12.00

ÆTNA LIFE INSURANCE COMPANY.

[Accident Department.]

HARTFORD, CONN.

Incorporated May 28, 1853. Commenced business January 1, 1891.

M. G. BULKELEY, *President*.

J. SCOFIELD ROWE, }
J. M. PARKER, JR., } *Secretaries*

INCOME.

Net cash received for premiums:—

Accident	\$1,515,270.33
Health	247,432.91
Liability	2,999,912.03
Workmen's Collective	57,580.25

Total premiums received	\$4,820,195.52
Interest from all sources	168,854.33

Total income \$4,989,049.85

DISBURSEMENTS

Net amount paid for claims:—

Accident	\$591,244.58
Health	112,273.10
Liability	1,549,752.92
Workmen's Collective	24,135.07

Total paid for losses \$2,277,405.67

Investigation and adjustment of claims:—

Accident	\$37,803.69
Health	2,123.77
Liability	145,614.14

Total 185,541.60

Commissions, less those on return premiums and reinsurance:—

Accident	\$524,928.89
Health	81,479.28
Liability	702,545.00
Workmen's Collective	11,516.05

Total 1,320,469.22

Cash paid stockholders for interest or dividend	\$100,000.00
Compensation of officers and office employees	181,668.49
Salaries and expenses of agents	69,817.70
Medical examiners' fees and salaries	12,245.49
Inspections	101,049.40
Rents	59,253.67
Taxes, licenses and insurance department fees	80,272.38
All other expenses	192,705.59

Total disbursements	<u>\$4,580,429.21</u>
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ASSETS, AS PER LEDGER ACCOUNTS.

See Life Department.

LIABILITIES.

Total unpaid claims	\$214,233.34
Special reserve for unpaid liability losses	1,419,600.00
Total unearned premiums	1,905,128.93
Commissions and brokerage	134,412.96
Due and accrued for salaries, rent and incidental expenses	10,000.00
State, county and municipal taxes due or accrued	69,637.81

Gross liabilities	<u>\$3,753,013.04</u>
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EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1907	\$1,412,709.86	\$238,676.09
Written or renewed during the year	1,958,748.81	335,555.98
Total	<u>\$3,371,458.67</u>	<u>\$574,232.07</u>
Deduct expirations and cancellations	2,004,560.52	317,000.22
In force at the end of the year	\$1,366,898.15	\$257,231.85
Deduct amount reinsured	1,526.50	.....
Net premiums in force December 31, 1908	<u>\$1,365,371.65</u>	<u>\$257,231.85</u>

	Liability.	Workmen's Collective.
In force Dec. 31, 1907	\$2,171,666.33	\$15,230.91
Written or renewed during the year	3,528,819.15	98,675.67
Total	\$5,700,485.48	\$113,906.58
Deduct expirations and cancellations	3,616,963.60	87,264.15
Net premiums in force Dec. 31, 1908	<u>\$2,083,521.88</u>	<u>\$26,642.43</u>

MISCELLANEOUS.

Premiums received since organization	\$31,326,935.36
Losses paid since organization	13,132,306.38
Cash dividends declared since organization	568,750.00

Losses incurred during the year:—

Accident.....	\$669,439.91
Health.....	113,982.06
Liability.....	1,526,252.92
Workmen's Collective.....	<u>15,519.82</u>

Totals 2,325,194.71

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident.....	\$3,826.28	\$1,668.12
Health	502.30	152.13
Liability	10,131.88	3,551.83
Totals.....	<u>\$14,460.16</u>	<u>\$5,372.08</u>

AMERICAN BONDING COMPANY OF BALTIMORE.

BALTIMORE, MD.

Incorporated April 6, 1894. Commenced business January 6, 1895.

GEORGE CATOR, *President*.WM. E. P. DUVAL, *Secretary*.

 Cash Capital..... \$500,000.00

INCOME.

Net cash received for premiums:—

Fidelity.....	\$199,498.77
Surety	483,779.20
Burglary and theft.....	134,694.71

Total premiums received.....	\$817,972.68
Interest from all sources	54,472.49
Rents	87.25
Profit on sale or maturity of ledger assets	1,189.31
Increase in book value of ledger assets	51,212.00
All other sources	4,281.61

Total income.....	\$929,215.34
Ledger assets December 31, 1907	1,338,349.37
Total	\$2,267,564.71

DISBURSEMENTS.

Net amount paid for claims:—

Fidelity	\$25,364.16
Surety	112,296.08
Burglary and theft.....	40,577.42

Total paid for losses	\$178,237.61
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Investigation and adjustment of claims:—

Fidelity.....	\$2,631.76
Surety	29,606.86
Burglary and theft.....	2,202.81

Total	34,441.43
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Commissions, less those on return premiums and reinsurance:—

Fidelity and surety.....	\$181,335.30	
Burglary and theft.....	42,011.01	
Total.....		223,346.31
Cash paid stockholders for interest or dividend		50,000.00
Compensation of officers and office employees.....		97,499.99
Salaries and expenses of agents		75,670.36
Inspections.....		1,898.53
Rents		10,567.50
Repairs and expenses on real estate.....		54.45
Taxes on real estate		163.40
Taxes, licenses and insurance department fees.....		36,934.71
Losses on sale or maturity of ledger assets		2,410.37
Decrease in book value of ledger assets		2,250.00
All other expenses.....		69,274.42
Total disbursements		\$782,749.08
Balance		\$1,484,815.63

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$12,742.56
Loans on mortgages of real estate (first liens).....	8,450.00
Book value of stocks and bonds	1,233,964.00
Cash in office and in bank	188,401.76
Other ledger assets	41,257.31
Total ledger assets	\$1,484,815.63

OTHER ASSETS.

Interest due and accrued	7,829.93
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Fidelity.....	\$17,337.61	\$7,451.23
Surety	70,916.73	53,258.49
Burglary and theft.....	38,903.33	4,958.38
Totals.....	\$127,157.67	\$65,668.10

192,825.77

Gross assets.....	\$1,685,471.33
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ITEM NOT ADMITTED.

Uncollected premiums written before October, 1908.....	\$65,668.10
Total admitted assets.....	\$1,619,803.23

LIABILITIES.

Total unpaid claims	\$252,500.75
Total unearned premiums.....	495,755.11
Commissions and brokerage	31,789.41
Return premiums	1,973.36
Due for reinsurance	13,098.40
State, county and municipal taxes due or accrued.....	15,000.00
Advance premiums.....	6,132.93
Gross liabilities, except capital.....	\$816,249.96
Paid up capital.....	\$500,000.00
Surplus over all liabilities.....	303,553.27
Surplus as regards policy holders.....	803,553.27
Total liabilities.....	\$1,619,803.23

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1907.....	\$204,736.35	\$599,581.77
Written or renewed during the year.....	238,852.22	630,207.98
Total	\$443,588.57	\$1,229,789.75
Deduct expirations and cancellations.....	231,684.78	573,921.05
In force at the end of the year	\$211,903.79	\$655,868.70
Deduct amount reinsured.....	15,208.05	52,785.49
Net premiums in force December 31, 1908...	\$196,695.74	\$603,083.21

	Burglary and theft.
In force December 31, 1907.....	\$135,130.19
Written or renewed during the year.....	210,403.60
Total.....	\$345,533.79
Deduct expirations and cancellations.....	151,810.81
In force at the end of the year.....	\$193,723.48
Deduct amount reinsured.....	23,996.41
Net premiums in force December 31, 1908.....	\$169,727.07

MISCELLANEOUS.

Premiums received since organization.....	\$6,474,577.10
Losses paid since organization.....	2,079,999.75
Cash dividends declared since organization.....	470,000.00
Company's stock owned by the directors.....	167,725.00

Losses incurred during the year:—

Fidelity and surety.....	\$200,218.19
Burglary and theft.....	48,471.90
Totals.....	248,690.09

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Fidelity and surety.....	\$4,414.00	\$640.00
Burglary and theft.....	145.80	.....
Totals.....	\$4,559.80	\$640.00

AMERICAN FIDELITY COMPANY.

MONTPELIER, VT.

Incorporated 1900. Commenced business January 26, 1901.

JAMES W. BROCK, *President*.HARLAN W. KEMP, *Secretary*.

 Cash capital..... \$250,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$71,238.00
Health.....	17,410.28
Liability... ..	248,185.43
Fidelity.....	21,433.06
Surety.....	19,580.02
Burglary and theft.....	43,228.00
Automobile property damage.....	2,618.45

 Total premiums received..... \$423,693.24

Interest from all sources 18,995.73

 Total income..... \$442,688.97

Ledger assets December 31, 1907 536,368.60

 Total \$979,057.57

DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$30,754.44
Health.....	8,575.91
Liability... ..	58,764.20
Fidelity.....	8,219.34
Surety.....	36,098.88
Burglary and theft.....	12,197.86
Automobile property damage.....	729.43

 Total paid for losses \$155,540.06

Investigation and adjustment of claims:—

Accident.....	\$927.44
Health.....	97.00
Liability.....	23,349.85
Fidelity.....	918.14
Surety.....	2,070.00
Burglary and theft.....	1,212.41
Automobile property damage.....	83.00

 Total 28,657.84

Commissions, less those on return premiums and reinsurance:—

Accident and health.....	\$32,942.98
Liability.....	79,088.11
Fidelity and surety.....	13,875.71
Burglary and theft.....	15,066.32

Total	140,973.12
Cash paid stockholders for interest or dividend.....	12,500.00
Compensation of officers and office employees.....	15,859.11
Salaries and expenses of agents	8,205.18
Inspections.....	1,951.13
Rents	199.67
Taxes, licenses and insurance department fees.....	8,740.94
All other expenses.....	17,708.54

Total disbursements	\$390,335.59
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Balance	\$588,721.98
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$523,168.30
Cash in office and in bank	65,553.68
Total ledger assets	\$588,721.98

OTHER ASSETS.

Interest due and accrued	6,903.53
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident and health.....	\$18,729.73	\$1,265.96	
Liability.....	54,775.63	5,398.38	
Fidelity and surety.....	9,640.78	6,976.01	
Burglary and theft.....	11,259.38	702.47	
Totals.....	\$94,405.52	\$14,342.82	108,748.34
Gross assets.....			\$704,373.85

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1908	\$14,342.82	
Book value of ledger assets over market value.....	17,808.80	
	<hr/>	
Total items not admitted.....		\$32,151.12
		<hr/>
Total admitted assets.....		\$672,222.73

LIABILITIES.

Total unpaid claims		\$29,310.29
Special reserve for unpaid liability losses		75,082.83
Total unearned premiums		229,442.67
Commissions and brokerage.....		30,961.70
Due and accrued for salaries, rent and incidental expenses...		171.67
Due for reinsurance		341.92
State, county and municipal taxes due or accrued.....		7,992.55
		<hr/>
Gross liabilities, except capital.....		\$373,303.63
Paid-up capital.....	\$250,000.00	
Surplus over all liabilities.....	48,919.10	
	<hr/>	
Surplus as regards policy holders.....		298,919.10
		<hr/>
Total liabilities.....		\$672,222.73

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907.....	\$57,313.06	\$12,223.86
Written or renewed during the year.....	107,022.76	24,611.87
	<hr/>	<hr/>
Total.....	\$164,335.82	\$36,835.73
Deduct expirations and cancellations.....	89,575.38	20,374.11
	<hr/>	<hr/>
In force at the end of the year	\$74,760.44	\$16,461.62
Deduct amount reinsured.....	2,195.49	395.69
	<hr/>	<hr/>
Net premiums in force December 31, 1908...	<u>\$72,564.95</u>	<u>\$16,065.93</u>

	Fidelity.	Surety.
In force December 31, 1907.....	\$19,037.46	\$31,127.95
Written or renewed during the year.....	24,485.67	26,145.45
Total	\$43,523.13	\$57,273.40
Deduct expirations and cancellations.....	22,437.18	30,528.33
In force at the end of the year	\$21,085.95	\$26,745.07
Deduct amount reinsured.....	247.12	207.14
Net premiums in force December 31, 1908..	\$20,838.83	\$26,537.93

	Liability.	Automobile property damage.
In force December 31, 1907.....	\$171,404.07	.....
Written or renewed during the year.....	343,039.73	3,245.49
Total	\$514,443.80	\$3,245.49
Deduct expirations and cancellations.....	271,229.08	892.17
In force at the end of the year	\$243,214.72	\$2,353.32
Deduct amount reinsured.....	311.04	.....
Net amount in force December 31, 1908. ...	\$242,903.68	\$2,353.32

	Burglary and theft.
In force December 31, 1907.....	\$34,164.46
Written or renewed during the year	60,917.62
Total.....	\$95,082.08
Deduct expirations and cancellations.....	39,279.77
In force at the end of the year	\$55,802.31
Deduct amount reinsured.....	55.99
Net amount in force December 31, 1908.....	\$55,746.32

MISCELLANEOUS.

Premiums received since organization	\$1,379,017.40
Losses paid since organization	387,535.36
Cash dividends declared since organization	20,000.00
Company's stock owned by the directors	108,900.00

Losses incurred during the year:—

Accident.....	\$34,097.43
Health.....	8,499.81
Liability.....	68,992.00
Fidelity.....	8,741.11
Surety.....	34,103.99
Burglary and theft.....	15,707.39
Automobile property damage.....	850.78

Totals.....	170,992.51
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$512.95
Health	113.50	13.66
Liability	889.71	2.00
Fidelity	627.75	.....
Surety	110.25	.....
Burglary and theft	3.16	.....
Totals.....	\$2,257.32	\$15.66

AMERICAN SURETY COMPANY.

NEW YORK CITY.

Incorporated April 14, 1884. Commenced business April 15, 1884.

HENRY D. LYMAN, *President.*H. B. ZEVELY, *Secretary.*

 Cash capital \$2,500,000.00.

INCOME.

Net cash received for premiums:—

Fidelity.....	\$957,810.34
Surety	1,143,240.94

Total premiums received.....	\$2,101,051.28
Interest from all sources.....	141,146.25
Rents	331,277.74
Profit on sale or maturity of ledger assets.....	11,754.69
Bills payable, discounted.....	100,000.00
All other sources	1,794.83

Total income.....	\$2,687,024.79
Ledger assets December 31, 1907.....	6,519,443.22

Total	\$9,206,468.01
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DISBURSEMENTS.

Net amount paid for claims:—

Fidelity	\$264,336.27
Surety.....	189,788.88

Total paid for losses.....	\$454,125.15
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 Investigation and adjustment of claims:—

Fidelity	\$23,678.75
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Total	23,678.75
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 Commissions, less those on return premiums and reinsurance:—

Fidelity	\$59,769.54
Surety	113,102.60

Total	172,872.14
Cash paid stockholders for interest or dividend.....	250,000.00

Compensation of officers and office employees.....	\$284,839.01
Salaries and expenses of agents.....	490,184.01
Inspections	13,061.76
Rents	42,780.00
Repairs and expenses on real estate.....	164,040.91
Taxes on real estate.....	59,252.95
Taxes, licenses and insurance department fees....	50,658.05
Losses on sale or maturity of ledger assets.....	10,250.00
All other expenses.....	335,289.27
<hr/>	
Total disbursements.....	\$2,351,032.00
<hr/>	
Balance	\$6,855,436.01

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,156,337.64
Loans on mortgages of real estate (first liens).....	20,000.00
Loans on collateral securities.....	164,750.00
Book value of stocks and bonds.....	2,880,136.18
Cash in office and in bank.....	634,212.19
<hr/>	
Total ledger assets.....	\$6,855,436.01

OTHER ASSETS.

Interest due and accrued.....	13,420.56
Rents due and accrued.....	12,267.91

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Fidelity	\$58,199.27	\$3,458.09
Surety	172,913.58	104,672.32
Totals.....	\$231,112.85	\$108,130.41

339,243.26

Gross assets.....	\$7,220,367.74
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ITEMS NOT ADMITTED.

Uncollected premiums written before October 1, 1908 ...	\$108,130.41
Book value of ledger assets over market value.....	24,890.85

Total items not admitted.....	133,021.26
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Total admitted assets.....	\$7,087,346.48
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LIABILITIES.

Total unpaid claims.....	8587,514.00
Total unearned premiums.....	1,183,613.84
Commissions and brokerage.....	10,264.32
Due and accrued for salaries, rent and incidental expenses...	12,500.00
State, county and municipal taxes due or accrued.....	27,238.33
Advance premiums.....	26,848.79
All other liabilities.....	27,094.38
Gross liabilities, except capital.....	\$1,875,073.66
Paid up capital.....	\$2,500,000.00
Surplus over all liabilities.....	2,712,272.82
Surplus as regards policy holders.....	5,212,272.82
Total liabilities.....	\$7,087,346.48

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1907.....	\$854,733.40	\$1,371,331.38
Written or renewed during the year.....	1,080,637.60	1,541,091.55
Total.....	\$1,935,371.00	\$2,912,422.93
Deduct expirations and cancellations.....	1,062,560.54	1,464,938.81
Net premiums in force December 31, 1908..	\$872,810.46	\$1,447,484.12

MISCELLANEOUS.

Premiums received since organization.....	23,439,149.44
Losses paid since organization.....	9,303,210.54
Cash dividends declared since organization.....	3,600,000.00
Company's stock owned by the directors.....	376,950.00
Losses incurred during the year:—	
Fidelity.....	\$440,190.48
Surety.....	902,235.20
Totals.....	1,342,425.68

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Fidelity.....	\$3,844.55	.....
Surety.....	1,578.94	.....
Totals.....	\$5,423.49	.....

BANKERS' SURETY COMPANY.

CLEVELAND, OHIO.

Incorporated July 10, 1901. Commenced business November 8, 1901.

P. W. HARVEY, *President.*M. A. CRAIG, *Secretary.*

 Cash Capital..... \$500,000.00

INCOME.

Net cash received for premiums.....	\$365,666.21
Interest from all sources.....	29,367.19
Rents.....	3,531.05
All other sources.....	433.35
Total income.....	\$398,997.80
Ledger assets December 31, 1907.....	738,011.21
Total.....	\$1,137,009.01

DISBURSEMENTS.

Net amount paid for claims.....	\$133,812.24
Investigation and adjustment of claims.....	5,841.90
Commissions, less those on return premiums and reinsurance.....	100,851.55
Compensation of officers and office employees.....	30,819.41
Salaries and expenses of agents.....	9,975.00
Inspections.....	1,835.86
Rents.....	4,869.96
Repairs and expenses on real estate.....	2,137.86
Taxes on real estate.....	204.28
Taxes, licenses and insurance department fees.....	8,413.15
Losses on sale or maturity of ledger assets.....	2,249.34
All other expenses.....	64,002.63
Total disbursements.....	\$365,013.18
Balance.....	\$771,995.83

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$36,346.56
Loans on mortgages of real estate (first liens)	98,725.94
Loans on collateral securities	6,222.45
Book value of stocks and bonds	493,337.35
Cash in office and in bank	105,230.05
Agents' balances and sundry ledger assets	32,133.48
	<hr/>
Total ledger assets	\$771,995.83

OTHER ASSETS.

Interest due and accrued	6,057.13
Market value of real estate over book value	1,428.44

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Fidelity	\$88,859.11	\$31,082.23
	<hr/>	<hr/>
		119,941.34

Gross assets	\$899,422.74
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ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1908.....	\$31,082.23
Agents' balances and sundry ledger assets.	32,133.48
Book value of ledger assets over market value.....	19,298.55
Depreciation on collateral loans.....	1,516.03

Total items not admitted	84,030.29
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Total admitted assets	\$815,392.45
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LIABILITIES.

Total unpaid claims	\$63,633.15
Total unearned premiums	172,331.21
Commissions and brokerage	9,352.86
Due and accrued for salaries, rent and incidental expenses ...	887.81
Due for reinsurance	2,321.92
State, county and municipal taxes due or accrued	10,500.00
	<hr/>
Gross liabilities, except capital	\$259,026.95

Paid-up capital	\$500,000.00	
Surplus over all liabilities	56,365.50	
		<hr/>
Surplus as regards policy-holders	\$556,365.50	
		<hr/>
Total liabilities	\$815,392.45	

EXHIBIT OF PREMIUMS.

	Fidelity.	
In force Dec. 31, 1907	\$313,011.24	
Written or renewed during the year	471,977.94	
		<hr/>
Total	\$784,989.18	
Deduct expirations and cancellations	432,532.61	
		<hr/>
In force at the end of the year	\$352,456.57	
Deduct amount reinsured	13,825.43	
		<hr/>
Net premiums in force December 31, 1908	\$338,631.14	
		<hr/>

MISCELLANEOUS.

Premiums received since organization	\$1,480,741.94
Losses paid since organization	441,809.12
Cash dividends declared since organization	15,000.00
Company's stock owned by the directors	156,500.00
Losses incurred during the year	178,915.27

BUSINESS IN NEW HAMPSHIRE, 1908.

Premiums received	\$1,812.97
Losses paid	500.00

CASUALTY COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September, 1903. Commenced business September 28, 1903.

LYMAN A. SPALDING, *President*. CHAUNCEY S. S. MILLER, *Secretary*.

Cash Capital \$500,000.00

INCOME.

Net cash received for premiums:—

Accident and health.....	\$294,507.97
Liability.....	970,738.08
Plate glass.....	128,864.21
Steam boiler.....	70,716.04
Installment.....	30,837.14
Fly-wheel.....	2,872.83
Workmen's collective.....	449.85

Total premiums received.....	\$1,498,986.12
Interest from all sources.....	63,926.69
Profit on sale or maturity of ledger assets.....	3,296.88
All other sources.....	1,016.28
Total income.....	\$1,567,225.97
Ledger assets December 31, 1907.....	1,635,999.36
Total.....	\$3,203,225.33

DISBURSEMENTS.

Net amount paid for claims:—

Accident and health.....	\$118,855.41
Liability.....	422,282.62
Plate glass.....	51,793.65
Steam boiler.....	26,863.47
Installment.....	13,422.56
Workmen's collective.....	57,662.01

Total paid for losses.....	\$690,879.72
Investigation and adjustment of claims:—	
Accident and health.....	\$6,848.56
Liability.....	74,571.28
Steam boiler.....	1,511.09
Installment.....	546.20
Workmen's collective.....	4,972.69
Total.....	88,449.82

Commissions, less those on return premiums and reinsurance:—

Accident and health.....	\$71,607.33
Liability.....	257,832.86
Plate glass.....	46,254.53
Steam boiler.....	26,948.44
Installment.....	2,187.55
Fly-wheel.....	1,307.89
Workmen's collective.....	10,046.72

Total	416,185.32
Cash paid stockholders for interest or dividend	30,000.00
Compensation of officers and office employees	147,683.34
Salaries and expenses of agents	20,618.22
Medical examiners' fees and salaries	1,375.00
Inspections	74,458.48
Rents	17,098.68
Taxes, licenses and insurance department fees	29,413.97
Losses on sale or maturity of ledger assets	32,878.66
Decrease in book value of ledger assets	3,476.05
All other expenses	106,150.73

Total disbursements \$1,658,667.99

Balance.....\$1,544,557.34

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$1,414,268.38
Cash in office and in bank	130,288.96
Total ledger assets	<u>\$1,544,557.34</u>

OTHER ASSETS.

Interest due and accrued	\$16,228.35
Market value of stocks and bonds over book value	5,353.74

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident and health.....	\$51,223.69	\$14,127.96
Liability.....	170,192.77	13,402.81
Plate glass.....	24,414.42	409.40
Steam boiler.....	26,278.91	1,092.28
Fly-wheel.....	760.84	41.28
Workmen's collective.....	4,811.10	2,067.64
Totals.....	<u>\$277,681.73</u>	<u>\$31,141.20</u>

308,822.93

Reinsurance due from other companies.....2,822.33

Gross assets

\$1,877,784.69

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1908.....	31,141.20
Total admitted assets.....	<u>\$1,846,643.49</u>

LIABILITIES.

Total unpaid claims	\$56,475.32
Special reserve on unpaid liability losses.....	230,126.00
Total unearned premiums	693,813.75
Commissions and brokerage	69,764.19
Due and accrued for salaries, rent and incidental expenses ...	2,049.93
Due for reinsurance.....	14,467.09
State, county and municipal taxes due or accrued	18,238.48
All other liabilities	395.47
Gross liabilities, except capital.....	<u>\$1,085,330.23</u>
Paid-up capital.....	\$500,000.00
Surplus over all liabilities.....	261,313.26
Surplus as regards policy-holders	<u>761,313.26</u>
Total liabilities.....	<u>\$1,846,643.49</u>

EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
In force December 31, 1907.....	\$266,510.51	\$799,835.75
Written or renewed during the year	458,605.94	1,138,861.59
Total	<u>\$725,116.45</u>	<u>\$1,938,697.34</u>
Deduct expirations and cancellations.....	441,184.13	1,177,163.87
In force at the end of the year.....	<u>\$283,932.32</u>	<u>\$761,533.47</u>
Deduct amount reinsured.....	18,369.62	17,374.92
Net premiums in force Dec. 31, 1908.....	<u>\$265,562.70</u>	<u>\$744,158.55</u>

	Plate Glass.	Steam Boiler.
In force Dec. 31, 1907.....	\$97,855.98	\$308,175.92
Written or renewed during the year	174,141.48	150,402.85
Total	\$271,997.46	\$458,578.77
Deduct expirations and cancellations	135,178.14	207,063.00
In force at the end of the year.....	\$136,819.32	\$251,515.77
Deduct amount reinsured.....		99.36
Net premiums in force Dec. 31, 1908	\$136,819.32	\$251,416.41
	Fly-wheel.	Workmen's Collective.
In force Dec. 31, 1907.....	\$6,333.00	\$59,658.27
Written or renewed during the year	7,328.45	69,889.75
Total	\$13,661.45	\$129,548.02
Deduct expirations and cancellations	1,771.68	119,495.29
Net amount in force Dec. 31, 1908	\$11,889.77	\$10,052.73
		Installment.
In force December 31, 1907.....		
Written or renewed during the year.....		\$30,908.89
Total		\$30,908.89
Deduct expirations and cancellations		30,908.89
Net amount in force Dec. 31, 1908		

MISCELLANEOUS.

Premiums received since organization	\$6,617,545.12
Losses paid since organization	2,389,668.97
Cash dividends declared since organization.....	60,000.00
Company's stock owned by the directors	352,700.00

Losses incurred during the year:—

Accident and health.....	\$122,900.96
Liability.....	361,039.36
Plate glass.....	48,084.21
Steam boiler.....	15,738.52
Installment.....	12,682.56
Workmen's collective.....	58,316.82

Totals..... 618,762.43

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$645.50	\$57.14
Liability	11,083.60	9,823.90
Plate glass	52.63	21.00
Steam boiler	1,185.60	.....
Fly-wheel	425.00	.....
Workmen's collective	1,973.47	227.78
Totals	\$15,365.80	\$10,129.82

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

ACCIDENT DEPARTMENT.

BOSTON, MASS.

Incorporated June 5, 1902. Commenced business September 11, 1902.

ARTHUR E. CHILDS, *President*.WILLIAM H. BROWN, *Secretary*.

INCOME.

Net cash received for premiums:—

Accident.....	\$16,907.73
Health.....	5,271.48

Total premiums received.....	\$22,179.21
Advance deposits	131.35

Total income.....	\$22,310.56
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DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$1,574.69
Health	808.56

Total paid for losses.....	\$2,383.25
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Investigation and adjustment of claims:—

Accident.....	\$92.62
Health.....	19.09

Total.....	111.17
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Commissions, less those on return premiums and reinsurance:—

Accident.....	\$3,827.65	
Health.....	1,295.99	
Total		\$5,123.64
Compensation of officers and office employees.....		10,191.63
Salaries and expenses of agents.....		13,064.50
Inspections		2.00
Rents		4,028.19
Taxes, licenses and insurance department fees.....		40.00
All other expenses.....		5,078.76
Total disbursements.....		\$40,023.68

ASSETS AS PER LEDGER ACCOUNTS.

See Life Department.

LIABILITIES.

Total unpaid claims.....	\$560.00
Total unearned premiums.....	18,597.51
Commissions and brokerage.....	758.02
State, county and municipal taxes due or accrued.....	400.00
Advance premiums.....	60.00
All other liabilities.....	108.10
Gross liabilities	\$20,483.63

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907.....		
Written or renewed during the year.....	\$28,164.17	\$12,485.06
Total	\$28,164.17	\$12,485.06
Deduct expirations and cancellations.....	6,970.50	4,653.48
In force at the end of the year.....	\$21,193.67	\$7,831.58
Deduct amount reinsured.....	626.27	321.75
Net premiums in force December 31, 1908..	\$20,567.40	\$7,509.83

MISCELLANEOUS.

Premiums received since organization.....	\$22,179.21
Losses paid since organization.....	2,388.25
Losses incurred during the year:—	
Accident.....	\$1,714.69
Health.....	1,228.56
Totals	2,943.25

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$162.77	.....
Health	141.25	.....
Totals.....	\$304.02	.....

CONTINENTAL CASUALTY COMPANY.

HAMMOND, IND.

Incorporated November, 1897. Commenced business December, 1897.

H. G. B. ALEXANDER, *President*.W. H. BETTS, *Secretary*.

Cash Capital \$300,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$1,778,669.18
Health.....	392,816.20

Total premiums received.....	\$2,171,485.38
Interest from all sources.....	48,621.48
Rents	3,067.50
Profit on sale or maturity of ledger assets.....	387.50
Increase in book value of ledger assets.....	9,627.60

Policy fees required or represented by applications.....	\$192,815.51
All other sources.....	1,211.97
	<hr/>
Total income.....	\$2,427,216.94
Ledger assets December 31, 1907.....	1,339,105.21
	<hr/>
Total	\$3,766,322.15

DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$797,724.44
Health.....	145,890.41
	<hr/>

Total paid for losses..... \$943,614.85

Investigation and adjustment of claims:—

Accident.....	\$9,700.75
Health.....	1,930.06
	<hr/>

Total 11,630.81

Commissions, less those on return premiums and reinsurance:—

Accident.....	\$433,956.65
Health.....	82,614.20
	<hr/>

Total 516,570.85

Cash paid stockholders for interest or dividend.....	60,000.00
Compensation of officers and office employees.....	220,450.67
Salaries and expenses of agents.....	227,175.98
Medical examiners' fees and salaries.....	10,616.76
Rents.....	31,709.79
Repairs and expenses on real estate.....	151.20
Taxes on real estate.....	225.05
Taxes, licenses and insurance department fees.....	48,976.81
Policy fees retained by agents.....	192,815.51
Losses on sale of maturity ledger assets.....	1,668.75
Decrease in book value of ledger assets.....	2,425.00
All other expenses.....	137,370.80
	<hr/>

Total disbursements..... \$2,405,402.83

Balance \$1,360,919.32

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$58,879.76
Loans on mortgages of real estate (first liens).....	557,363.00
Book value of stocks and bonds.....	361,377.60

Cash in office and in bank.....	\$152,626.97
Bills receivable.....	4,127.77
Agents' balances and sundry ledger assets.....	182,513.86
Other assets.....	44,030.36
<hr/>	
Total ledger assets.....	\$1,360,919.32

OTHER ASSETS.

Interest due and accrued.....	11,359.75
Market value of real estate over book value.....	280.24

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident.....	\$522,974.79
Health.....	35,837.41
<hr/>		
Totals.....	\$558,812.20
<hr/>		
		558,812.20

Gross assets.....	\$1,931,371.51
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ITEMS NOT ADMITTED.

Bills receivable.....	\$4,127.77
Agents' balances and sundry ledger assets.....	64,280.83
Furniture and fixtures.....	44,030.36
<hr/>	
Total items not admitted.....	112,438.96
<hr/>	
Total admitted assets.....	\$1,818,932.55

LIABILITIES.

Total unpaid claims.....	\$134,700.00
Total unearned premiums.....	732,246.20
Commissions and brokerage.....	104,980.48
Due and accrued for salaries, rent and incidental expenses...	11,063.27
Advance premiums.....	1,516.25
Due for reinsurance.....	14,734.83
State, county and municipal taxes due or accrued.....	30,000.00
Contingent reserve.....	100,000.00
All other liabilities.....	471.62
<hr/>	
Gross liabilities, except capital.....	\$1,129,712.65

Paid-up capital.....	\$300,000.00	
Surplus over all liabilities.....	389,219.90	
	<hr/>	
Surplus as regards policy holders.....		\$689,219.90
		<hr/>
Total liabilities.....		\$1,818,932.55

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907.....	\$1,787,672.56	\$93,580.95
Written or renewed during the year.....	2,164,646.36	479,477.68
	<hr/>	<hr/>
Total	\$3,952,318.92	\$573,058.63
Deduct expirations and cancellations.....	2,535,768.87	476,845.53
	<hr/>	<hr/>
In force at the end of the year.....	\$1,416,550.05	\$96,213.10
Deduct amount reinsured.....	48,270.76	.....
	<hr/>	<hr/>
Net premiums in force December 31, 1908.	\$1,368,279.29	\$96,213.10

MISCELLANEOUS.

Premiums received since organization.....	\$15,596,476.52
Losses paid since organization.....	7,220,968.81
Cash dividends declared since organization.....	372,000.00
Company's stock owned by the directors.....	300,000.00
Losses incurred during the year:—	
Accident.....	\$726,740.68
Health.....	135,939.08
	<hr/>
Totals	862,679.76

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$7,207.19	\$2,630.17
Health	4,140.00	1,781.48
	<hr/>	<hr/>
Totals	\$11,347.19	\$4,411.65

EMPIRE STATE SURETY COMPANY.

BROOKLYN, N. Y.

Incorporated January 31, 1901. Commenced business April 15, 1901.

WILLIAM M. TOMLINS, JR., *President.* DANIEL STEWART, *Secretary.*

Cash Capital, \$500,000.00

INCOME.

Net cash received for premiums:—

Accident	\$67,763.29
Health	22,686.34
Liability	208,588.57
Fidelity	69,198.00
Surety	262,053.93
Plate glass	72,728.54
Steam boiler	5,071.14
Burglary and theft	70,975.82
Sprinkler	1,441.75
Workmen's collective.....	33,773.60

Total premiums received.....	\$814,280.98
Interest from all sources.....	41,366.21
Rents	238.62
Profit on sale or maturity of ledger assets.....	3,383.00
All other sources.....	4,767.58

Total income.....	\$864,036.39
Ledger assets December 31, 1907.....	1,223,425.57

Total	\$2,087,461.96
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DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$24,378.70
Health	6,920.22
Liability	51,293.00
Fidelity	13,463.11
Surety	44,107.82
Plate glass	41,255.42
Burglary and theft.....	23,580.44
Workmen's collective.....	25,654.76

Total paid for losses.....	\$230,653.47
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Investigation and adjustment of claims:—

Accident	\$5,261.82
Health	1,890.87
Liability	33,665.70
Fidelity	1,666.72
Surety	19,364.53
Plate glass	33.45
Burglary and theft.....	4,143.98
Workmen's collective.....	9,746.42

Total	75,773.49
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Commissions, less those on return premiums and reinsurance:—

Accident	\$24,110.31
Health	7,387.81
Liability	58,098.48
Fidelity	14,337.54
Surety	48,180.50
Plate glass	23,614.66
Steam boiler	1,326.03
Burglary and theft.....	21,161.50
Sprinkler	341.83
Workmen's collective.....	13,576.73

Total	212,135.39
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Compensation of officers and office employees.....	90,245.14
Salaries and expenses of agents.....	55,789.89
Inspections	4,387.69
Rents	28,578.75
Repairs and expenses on real estate.....	161.17
Taxes on real estate.....	1,073.46
Taxes, licenses and insurance department fees.....	21,573.39
Losses on sale or maturity of ledger assets	1,425.00
All other expenses	80,473.74

Total disbursements	\$802,270.58
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* Balance	\$1,285,191.38
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$66,193.94
Loans on mortgages of real estate (first liens)	257,015.24
Book value of stocks and bonds.....	650,631.40
Cash in office and in bank.....	103,715.31
Bills receivable	5,628.41
Other assets	202,007.08

Total ledger assets.....	\$1,285,191.38
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OTHER ASSETS.

Interest due and accrued.....	\$,524.60
Rents due and accrued.....	133.32

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$19,498.39	\$807.24
Health	10,659.71	311.00
Liability	43,950.65	10,789.50
Fidelity	10,051.98	735.98
Surety	54,192.99	88,771.81
Plate glass	15,635.45	692.27
Steam boiler	1,665.13	65.00
Burglary and theft.....	22,036.53	448.89
Sprinkler	109.68
Workmen's collective.....	576.35	494.00

Totals	\$178,376.81	\$103,115.69
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281,492.50

Gross assets	\$1,575,341.80
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ITEMS NOT ADMITTED.

Bills receivable	\$5,628.41
Uncollected premiums written before October, 1908	103,115.69
Book value of ledger assets over market value....	62,317.16
Advances on contracts, commissions, etc.....	74,266.08
Deposit at Ravenna, O.....	12,000.00

Total items not admitted	257,327.34
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Total admitted assets	\$1,318,014.46
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LIABILITIES.

Total unpaid claims.....	\$127,952.74
Special reserve for unpaid liability losses.....	44,342.31
Total unearned premiums.....	417,394.65
Commissions and brokerage.....	43,686.52
Due and accrued for salaries, rent and incidental expenses	5,901.11
Due for reinsurance.....	3,982.85
State, county and municipal taxes due or accrued.....	13,028.49
All other liabilities.....	19,353.15

Gross liabilities, except capital.....	\$677,899.12
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Paid up capital.....	\$500,000.00	
Surplus over all liabilities.....	140,115.34	
		<hr/>
Surplus as regards policy-holders.....		640,115.34
		<hr/>
Total liabilities.....		\$1,318,014.46

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907.....	\$45,263.94	\$14,449.90
Written or renewed during the year.....	111,049.40	47,525.61
	<hr/>	<hr/>
Total	\$156,313.34	\$61,975.51
Deduct expirations and cancellations.....	89,971.11	30,823.65
	<hr/>	<hr/>
In force at the end of the year.....	\$66,342.23	\$31,151.86
Deduct amount reinsured.....	1,534.27	435.50
	<hr/>	<hr/>
Net premiums in force Dec. 31, 1908....	\$64,807.96	\$30,716.36
	<hr/>	<hr/>
	Fidelity.	Surety.
In force Dec. 31, 1907.....	\$63,111.88	\$244,689.72
Written or renewed during the year.....	83,379.73	344,970.13
	<hr/>	<hr/>
Total	\$146,491.61	\$589,659.85
Deduct expirations and cancellations.....	73,140.21	272,253.01
	<hr/>	<hr/>
In force at the end of the year.....	\$73,351.40	\$317,406.84
Deduct amount reinsured.....	4,706.20	4,264.44
	<hr/>	<hr/>
Net premiums in force Dec. 31 ,1908....	\$68,645.20	\$313,142.40
	<hr/>	<hr/>
	Liability.	Plate Glass.
In force Dec. 31, 1907.....	\$189,913.05	\$72,425.64
Written or renewed during the year.....	294,831.52	104,943.04
	<hr/>	<hr/>
Total	\$484,744.57	\$177,368.68
Deduct expirations and cancellations.....	302,149.46	99,797.74
	<hr/>	<hr/>
In force at the end of the year.....	\$182,595.11	\$77,570.94
Deduct amount reinsured.....	.....	9,618.76
	<hr/>	<hr/>
Net amount in force Dec. 31, 1908....	\$182,275.22	\$77,063.90
	<hr/>	<hr/>

	Steam Boiler.	Burglary and Theft.
In force Dec. 31, 1907.....	\$8,626.81	\$73,304.68
Written or renewed during the year.....	7,794.30	122,469.93
Total	\$16,421.11	\$195,774.61
Deduct expirations and cancellations.....	5,165.34	103,278.34
In force at the end of the year.....	\$11,255.77	\$92,496.27
Deduct amount reinsured.....		9,618.76
Net amount in force Dec. 31, 1908.....	\$11,255.77	\$82,877.51
	Workmen's Collective.	Sprinkler.
In force Dec. 31, 1907.....		\$1,584.50
Written or renewed during the year.....	33,509.16	2,294.70
Total	\$33,509.16	3,879.20
Deduct expirations and cancellations.....	30,802.46	2,191.30
Net amount in force Dec. 31, 1908.....	\$2,706.70	\$1,687.90

MISCELLANEOUS.

Premiums received since organization.....	\$3,270,260.95
Losses paid since organization.....	1,000,691.60
Cash dividends declared since organization.....	208,125.00
Company's stock owned by the Directors.....	116,233.33

Losses incurred during the year:—

Accident	\$31,356.78
Health	8,172.65
Liability	48,567.43
Fidelity	26,588.31
Surety	148,046.93
Plate glass	43,942.19
Burglary and theft.....	34,220.71
Workmen's collective.....	3,515.30

Totals	344,410.30
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Liability	\$28.95
Fidelity	152.91	.....
Surety	15.00	2,200.00
Plate glass	61.80	.....
Burglary and theft	34.75	.....
	<hr/>	<hr/>
Totals	\$293.41	\$2,200.00

EMPLOYERS' LIABILITY ASSURANCE CORPORATION,
LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1881.

Resident Manager, SAMUEL APPLETON, Boston, Mass.

Deposit Capital, \$200,000.00.

INCOME.

Net cash received for premiums:—

Accident	\$228,961.31	
Health	30,684.21	
Liability	2,650,699.32	
Fidelity	89,661.73	
Steam boiler	3,402.68	
Burglary and theft	69,761.01	
Automobile property damage.....	25,720.92	
Workmen's collective.....	22,090.53	
	<hr/>	
Total premiums received.....	\$3,120,981.71	
Interest from all sources.....	149,667.59	
Profit on sale or maturity of ledger assets.....	50.00	

Increase in book value of ledger assets.....	107,337.50
All other sources.....	2,085.47
<hr/>	
Total income	\$3,380,122.27
Ledger assets Dec. 31, 1907.....	3,700,483.95
<hr/>	
Total	\$7,080,606.22

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$107,512.99
Health	15,382.80
Liability	1,006,400.91
Fidelity	34,763.50
Burglary and theft	16,399.48
Automobile property damage.....	2,099.61
Workmen's collective.....	8,218.97
<hr/>	

Total paid for losses..... \$1,190,778.26

Investigation and adjustment of claims:—

Accident	\$3,159.98
Health	107.42
Liability	257,762.50
Fidelity	2,206.22
Burglary and theft.....	501.93
Automobile property damage.....	304.81
Workmen's collective.....	255.16
<hr/>	

Total 264,298.02

Commissions, less those on return premiums and reinsurance:—

Accident	\$90,937.10
Health	1,232.89
Liability	688,289.66
Fidelity	20,334.57
Burglary and theft	20,261.78
Automobile property damage.....	6,610.27
Workmen's collective.....	3,991.86
<hr/>	

Total 832,960.54

Compensation of officers and office employees.....	77,987.28
Salaries and expenses of agents.....	28,984.73
Inspections	37,619.53
Rents	30,195.68
Taxes, licenses and insurance department fees.....	60,413.45
Remitted to home office.....	442,608.40

Decrease in book value of ledger assets.....	6,831.25
All other expenses	52,835.50
	<hr/>
Total disbursements	\$3,025,512.64
	<hr/>
Balance	\$4,055,093.58
	<hr/> <hr/>

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$4,004,845.00
Cash in office and in bank	4,477.40
Cash deposited with trustees.....	45,771.18
	<hr/>
Total ledger assets	\$4,055,093.58

OTHER ASSETS.

Interest due and accrued.....	51,609.33
Gross uncollected premiums:—	

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$35,536.73	\$955.71
Health	13,742.45	17.00
Liability	488,569.61	19,169.90
Fidelity	6,519.80	60.80
Steam boiler	1,694.71	100.00
Burglary and theft	14,903.47	52.45
Automobile property damage.....	10,330.65	2.90
Workmen's collective.....	6,068.28	512.33

Totals	\$577,365.70	\$20,871.09
		<hr/>
		598,236.79

Gross assets	\$4,704,939.70
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ITEM NOT ADMITTED.

Uncollected premiums written before Oct., 1908.....	20,871.09
	<hr/>
Total admitted assets.....	\$4,684,068.61

LIABILITIES.

Total unpaid claims.....	\$91,750.00
Special reserve on unpaid liability losses.....	972,338.89
Total unearned premiums.....	1,443,564.89

Commissions and brokerage.....	163,298.80
Due and accrued for salaries, rent and incidental expenses	40,000.00
State, county and municipal taxes due or accrued.....	35,000.00
	<hr/>
Gross liabilities, except deposit capital.....	\$2,745,957.58
Deposit capital	\$200,000.00
Surplus over all liabilities.....	1,738,111.03
	<hr/>
Surplus as regards policy-holders.....	1,938,111.03
	<hr/>
Total liabilities	\$4,684,068.61

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1907.....	\$213,642.22	\$42,068.01
Written or renewed during the year.....	256,277.45	52,939.37
	<hr/>	<hr/>
Total	\$469,919.67	\$95,007.38
Deduct expirations and cancellations.....	255,550.54	52,290.16
	<hr/>	<hr/>
In force at the end of the year.....	\$214,369.13	\$42,717.22
Deduct amount reinsured.....	371.07	70.00
	<hr/>	<hr/>
Net premiums in force Dec. 31, 1908....	\$213,998.06	\$42,647.22
	<hr/> <hr/>	<hr/> <hr/>
	Liability.	Fidelity.
In force Dec. 31, 1907.....	\$2,227,354.51	\$78,152.32
Written or renewed during the year.....	3,102,076.60	103,511.26
	<hr/>	<hr/>
Total	\$5,329,431.11	\$181,663.58
Deduct expirations and cancellations.....	2,943,763.52	101,730.40
	<hr/>	<hr/>
In force at the end of the year.....	\$2,355,667.59	\$79,933.18
Deduct amount reinsured.....	231.36	18.75
	<hr/>	<hr/>
Net premiums in force Dec. 31, 1908....	\$2,355,436.23	\$79,914.43
	<hr/> <hr/>	<hr/> <hr/>

	Steam Boiler.	Burglary and Theft.
In force Dec. 31, 1907.....	\$4,281.16	\$62,478.97
Written or renewed during the year.....	5,271.38	84,313.05
Total	\$10,002.54	\$146,792.02
Deduct expirations and cancellations.....	599.00	63,539.43
In force at the end of the year.....	\$9,403.54	\$83,252.59
Deduct amount reinsured.....	.....	415.00
Net amount in force Dec. 31, 1908.....	\$9,403.54	\$82,837.59
	Automobile Property.	Workmen's Collective.
In force Dec. 31, 1907.....	.....	\$15,715.13
Written or renewed during the year.....	41,636.55	31,537.27
Total	\$41,636.55	\$47,252.40
Deduct expirations and cancellations.....	13,355.66	28,773.12
Net amount in force Dec. 31, 1908.....	\$38,280.89	\$18,479.28

MISCELLANEOUS.

Premiums received by United States Branch.....	\$31,323.279.93
Losses paid since organization.....	15,437,773.63
Losses incurred during the year:—	
Accident	\$122,889.57
Health	13,493.86
Liability	855,685.26
Fidelity	54,492.63
Burglary and theft.....	23,061.91
Automobile property damage.....	8,794.42
Workmen's collective.....	8,974.42
Totals	1,087,392.07

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$664.17	\$103.00
Health	35.00	.....
Liability	18,732.77	13,634.00
Automobile property damage.....	1.92	.....
Steam boiler	40.00	.....
Burglary and theft	12.50	.....
Workmen's collective.....	66.50	.....
Totals	\$19,552.86	\$13,737.00

FEDERAL CASUALTY COMPANY.

DETROIT, MICH.

Incorporated March 19, 1906. Commenced business May 2, 1906.

VINCENT D. CLIFF, *President.*PETER PATTERSON, *Secretary.*

Cash Capital, \$100,000.00

INCOME.

Net cash received for premiums.....	\$284,980.12
Interest from all sources	6,051.09
Policy fees required or represented by applications.....	24,732.00
Total income	\$315,763.21
Ledger assets Dec. 31, 1907.....	176,395.90
Total	\$492,159.11

DISBURSEMENTS.

Net amount paid for claims.....	\$121,934.87
Investigation and adjustment of claims.....	24,497.48
Commissions, less those on return premiums and reinsurance	71,025.58

Cash paid stockholders for interest or dividend.....	14,000.00
Compensation of officers and office employees.....	18,855.54
Salaries and expenses of agents.....	4,734.83
Medical examiners' fees and salaries.....	1,417.50
Rents	6,251.95
Taxes, licenses and insurance department fees.....	7,034.45
All other expenses.....	16,187.29
	<hr/>
Total disbursements	\$285,939.49
	<hr/>
Balance	\$206,219.62
	<hr/> <hr/>

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$183,500.00
Cash in office and in bank.....	22,719.61
	<hr/>
Total ledger assets.....	\$206,219.62

OTHER ASSETS.

Interest due and accrued.....	\$2,323.09
Market value of stocks and bonds over book value.....	5,413.00
	<hr/>
Gross assets	\$213,955.71

LIABILITIES.

Total unpaid claims.....	\$15,910.00
Commissions and brokerage.....	3,000.00
Due and accrued for salaries, rent and incidental expenses	500.00
State, county and municipal taxes due or accrued.....	5,000.00
Advance premiums.....	3,666.50
	<hr/>
Gross liabilities except capital.....	\$28,076.50
Paid up capital.....	\$100,000.00
Surplus over all liabilities.....	85,879.21
	<hr/>
Surplus as regards policy-holders.....	185,879.21
	<hr/>
Total liabilities	\$213,955.71

MISCELLANEOUS.

Premiums received since organization.....	\$610,281.22
Losses paid since organization.....	257,517.42
Cash dividends declared since organization.....	41,000.00
Company's stock owned by the Directors.....	100,000.00
Losses incurred during the year.....	120,814.59

BUSINESS IN NEW HAMPSHIRE, 1908.

Accident premiums received	\$569.90
Losses paid.....	74.29

FIDELITY AND CASUALTY COMPANY.

NEW YORK CITY.

Incorporated March 20, 1876. Commenced business May 1, 1876.

GEORGE F. SEWARD, *President*.

ROBERT J. HILLAS, *Secretary*.

Cash Capital, \$1,000,000.00.

INCOME.

Net cash received for premiums:—

Accident	\$1,705,177.51
Health	976,377.50
Liability	1,900,697.20
Fidelity	345,439.40
Plate glass	365,914.12
Steam boiler	342,901.36
Burglary and theft	587,706.00
Fly-wheel	78,732.77
Workmen's collective.....	24,575.22

Total premiums received..... \$6,327,521.08

Interest from all sources.....	272,046.72
Rents	73,952.65
All other sources	5,666.89
<hr/>	
Total income	\$6,679,187.34
Ledger assets Dec. 31, 1907.....	7,007,105.22
<hr/>	
Total	\$13,686,292.56

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$807,972.14
Health	468,403.90
Liability	616,999.68
Fidelity	153,509.63
Plate glass	120,580.31
Steam boiler	21,986.12
Burglary and theft	207,862.41
Fly-wheel	23,451.82
Workmen's collective.....	8,610.32
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Total paid for losses..... \$2,429,376.33

Investigation and adjustment of claims:—

Accident	\$58,147.93
Health	33,182.32
Liability	310,700.64
Fidelity	13,055.33
Plate glass	10,475.15
Steam boiler	6,506.70
Burglary and theft	27,114.19
Fly-wheel	651.20
Workmen's collective	1,920.68
<hr/>	

Total 461,754.14

Commissions, less those on return premiums and reinsurance:—

Accident	\$591,597.14
Health	322,528.11
Liability	420,902.96
Fidelity	53,198.50
Plate glass	111,898.01
Steam boiler	75,062.24
Burglary and theft	142,441.49
Fly-wheel	13,978.06
Workmen's collective	4,355.03
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Total 1,735,961.54

Cash paid stockholders for interest or dividend.....	160,000.00
Compensation of officers and office employees.....	501,547.04
Salaries and expenses of agents.....	344,172.83
Medical examiners' fees and salaries.....	6,616.28
Inspections	215,865.67
Rents	49,916.29
Repairs and expenses on real estate.....	34,526.60
Taxes on real estate.....	16,325.74
Taxes, licenses and insurance department fees.....	118,703.12
Losses on sale or maturity of ledger assets.....	564.37
All other expenses.....	187,572.59
Total disbursements	<u>\$6,262,902.54</u>
Balance	<u>\$7,423,390.02</u>

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$970,499.58
Book value of stocks and bonds.....	6,160,752.35
Cash in office and in bank.....	210,502.73
Bills receivable.....	1,210.54
Agents' balances and sundry ledger assets.....	80,424.82
Total ledger assets.....	<u>\$7,423,390.02</u>

OTHER ASSETS.

Interest due and accrued.....	\$43,717.13
Rents due and accrued.....	704.60
Market value of stocks and bonds over book value.....	395,860.72

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident	\$156,178.12	\$25,028.26	
Health	226,826.31	20,435.17	
Liability	222,120.44	61,643.65	
Fidelity	45,647.53	7,278.81	
Fly-wheel	13,651.26	999.17	
Plate glass	51,538.00	2,513.92	
Steam boiler	68,235.56	2,457.91	
Burglary and theft	75,293.66	4,304.14	
Workmen's collective	8,357.67	1,079.32	
Totals	<u>\$867,848.55</u>	<u>\$125,740.30</u>	993,588.90
Reserve held for account Munich Reinsurance Co.....			<u>47,477.62</u>
Gross assets			<u>\$8,904,738.99</u>

ITEMS NOT ADMITTED.

Bills receivable	\$1,210.54	
Uncollected premiums written before Oct., 1908....	125,740.35	
Agents' balances and sundry ledger assets	80,424.82	
Munich reserve	47,477.62	
		<hr/>
Total items not admitted.....		254,853.33
		<hr/>
Total admitted assets.....	\$8,649,885.66	

LIABILITIES.

Total unpaid claims.....		\$498,619.60
Special reserve for unpaid liability losses.....		1,130,978.02
Total unearned premiums.....		3,570,269.09
Commissions and brokerage.....		232,516.76
Due and accrued for salaries, rent and incidental expenses		38,224.73
State, county and municipal taxes due or accrued.....		76,703.21
Due for reinsurance.....		8,221.17
Advance premiums		18,904.03
All other liabilities.....		62,390.05
		<hr/>
Gross liabilities, except capital.....		\$5,638,051.66
Paid-up capital.....	\$1,000,000.00	
Surplus over all liabilities.....	2,011,834.00	
		<hr/>
Surplus as regards policy-holders.....		3,011,834.00
		<hr/>
Total liabilities.....		\$8,649,885.66

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1907.....	\$1,895,416.55	\$953,581.96
Written or renewed during the year.....	2,742,889.12	1,551,500.39
		<hr/>
Total	\$4,638,305.67	\$2,505,082.35
Deduct expirations and cancellations.....	2,735,476.42	1,468,377.95
		<hr/>
In force at the end of the year.....	\$1,902,829.25	\$1,036,704.40
Deduct amount reinsured.....	129.28	15.96
		<hr/>
Net premiums in force Dec. 31, 1908...	\$1,902,699.97	\$1,036,688.44

	Liability.	Fidelity.
In force Dec. 31, 1907.....	\$1,666,639.13	\$322,532.55
Written or renewed during the year.....	2,311,612.69	448,282.14
Total	\$3,978,251.82	\$770,814.69
Deduct expirations and cancellations.....	2,287,576.97	400,932.67
In force at the end of the year.....	\$1,690,674.85	\$369,882.02
Deduct amount reinsured.....	101.04	4,865.71
Net premiums in force Dec. 31, 1908....	\$1,690,573.81	\$365,016.31

	Plate glass.	Steam boiler.
In force Dec. 31, 1907.....	\$353,284.94	\$781,844.11
Written or renewed during the year.....	457,586.37	499,541.53
Total	\$810,871.31	\$1,281,385.64
Deduct expirations and cancellations.....	442,421.38	508,658.49
In force at the end of the year.....	\$368,449.93	\$772,727.15
Deduct amount reinsured	94.69	.....
Net amount in force Dec. 31, 1908....	\$368,355.24	\$772,727.15

	Burglary and Theft.	Fly-wheel.
In force Dec. 31, 1907.....	\$737,444.80	\$142,357.94
Written or renewed during the year.....	765,649.64	100,636.17
Total	\$1,503,094.44	\$242,994.11
Deduct expirations and cancellations.....	752,415.57	75,009.03
In force at the end of the year.....	\$750,678.87	\$167,985.08
Deduct amount reinsured	3,539.83	.....
Net amount in force Dec. 31, 1908....	\$747,139.04	\$167,985.08

	Workmen's Collective.
In force Dec. 31, 1907.....	\$20,407.79
Written or renewed during the year.....	33,059.63
Total	\$53,467.42
Deduct expirations and cancellations.....	28,696.09
Net amount in force Dec. 31, 1908.....	\$24,771.33

MISCELLANEOUS.

Premiums received since organization.....	\$75,283,066.84
Losses paid since organization.....	29,195,835.85
Cash dividends declared since organization.....	1,363,750.00
Stock dividends declared since organization.....	750,000.00
Company's stock owned by the Directors.....	451,200.00

Losses incurred during the year:—

Accident	\$870,598.30
Health	501,790.19
Liability	878,645.88
Fidelity	248,379.16
Fly-wheel	19,414.47
Plate glass	130,838.71
Steam boiler	33,138.50
Burglary and theft	242,919.99
Workmen's collective.....	7,268.98

Totals	2,932,994.18
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$4,320.92	\$1,972.49
Health	1,428.27	565.34
Liability	5,760.89	3,510.50
Fidelity	666.75	.....
Plate glass	1,005.41	3.70
Steam boiler	2,987.26	94.32
Burglary and theft	1,369.59	.....
Fly-wheel	415.15	.....
Totals	\$17,954.24	\$6,146.35

FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

BALTIMORE, MD.

Incorporated February, 1890. Commenced business June, 1890.

EDWIN WARFIELD, *President.*HARRY NICODEMUS, *Secretary.*

 Cash Capital\$2,000,000.00

INCOME.

Net cash received for premiums:—

Fidelity	\$1,339,660.92
Surety	330,544.06

Total premiums received	\$1,670,204.98
Interest from all sources	201,270.98
Rents	61,738.58
Profit on sale or maturity of ledger assets	10,346.00
Increase in book value of ledger assets	100,894.00
Inspections	492.45
All other sources	999.25

Total income	\$2,045,946.24
Ledger assets December 31, 1907	5,644,792.50

 Total\$7,690,738.74

DISBURSEMENTS.

Net amount paid for claims:—

Fidelity	\$385,751.17
Surety	122,866.62

 Total paid for losses \$508,617.79

Investigation and adjustment of claims:—

Fidelity....	\$24,846.38
Surety	6,018.81

 Total..... 30,865.19

Commissions, less those on return premiums and reinsurance:—

Fidelity.....	\$354,199.00
Surety	89,207.91

 Total 443,406.91

Cash paid stockholders for interest or dividend.....	\$290,000.00
Compensation of officers and office employees.....	175,125.08
Salaries and expenses of agents	50,468.67
Inspections.....	23,604.44
Rents	12,687.50
Repairs and expense on real estate	18,508.27
Taxes on real estate	17,010.87
Taxes, licenses and insurance department fees.....	71,835.30
Losses on sale or maturity of ledger assets.	12.50
Decrease in book value of ledger assets	4,965.00
All other expenses.....	102,349.32
<hr/>	
Total disbursements.....	\$1,749,456.84
<hr/>	
Balance.....	\$5,941,281.90
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$757,000.00
Loans on collateral securities.....	106,700.00
Book value of stocks and bonds	4,418,589.00
Cash in office and in bank	550,301.18
Other ledger assets	108,691.72
<hr/>	
Total ledger assets.....	\$5,941,281.90

OTHER ASSETS.

Rents due and accrued.....	2,944.02
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Fidelity.....	\$101,901.40	\$36,332.66
Surety.....	76,794.38	7,394.61
<hr/>		
Totals.....	\$178,695.78	\$43,727.27
<hr/>		222,423.05

Gross assets.....	\$6,166,648.97
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ITEM NOT ADMITTED.

Uncollected premiums written before October, 1908.....	43,727.27
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Total admitted assets.....	\$6,122,921.70
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LIABILITIES.

Total unpaid claims	\$627,126.88
Total unearned premiums	911,584.15
Commissions and brokerage	44,673.94
Due for reinsurance	1,130.06
Advance premiums	2,341.45
State, county and municipal taxes due or accrued	25,000.00

Gross liabilities, except capital	\$1,621,856.98
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Paid-up capital	\$2,000,000.00
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Surplus over all liabilities	2,501,064.72
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Surplus as regards policy holders	4,501,064.72
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Total liabilities	\$6,122,921.70
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EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1907	\$1,189,070.91	\$347,508.05
Written or renewed during the year	1,568,304.30	354,843.04
Total	\$2,757,375.21	\$702,351.09
Deduct expirations and cancellations	1,326,733.24	340,358.01
In force at the end of the year	\$1,430,641.97	\$361,993.08
Deduct amount reinsured	40,552.50	1,535.00
Net premiums in force December 31, 1908 ..	\$1,390,089.47	\$360,458.08

MISCELLANEOUS.

Premiums received since organization	\$16,325,336.56
Losses paid since organization	5,765,445.17
Cash dividends declared since organization	2,944,896.50
Company's stock owned by the directors	414,750.00

Losses incurred during the year:—

Fidelity	\$350,544.41
Surety	214,335.68

Totals	564,880.09
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Fidelity	\$9,030.92	\$5,068.34
Surety	7,046.72	.....
Totals	\$16,077.64	\$5,068.34

FRANKFORT MARINE, ACCIDENT AND PLATE GLASS INSURANCE COMPANY.

UNITED STATES BRANCH.

FRANKFORT-ON-THE-MAIN, GERMANY.

Commenced business in the United States, 1896.

Resident Manager, C. H. FRANKLIN, New York City.

Deposit Capital..... \$200,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$67,411.96
Liability	795,183.94
Burglary and theft.....	22,480.12
Workmen's collective.....	78,652.64

Total premiums received	\$963,728.66
Interest from all sources	44,461.38
Received from home office	5,374.19
All other sources	4,421.34

Total income	\$1,017,985.57
Ledger assets December 31, 1907	1,336,807.13
Total	\$2,354,792.70

DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$83,329.16
Liability.....	395,584.57
Burglary and theft.....	5,908.05
Workmen's collective.....	48,769.22

Total paid for losses \$483,591.00

Investigation and adjustment of claims:—

Accident....	\$3,859.64
Liability.....	80,608.33
Burglary and theft.....	1,178.90
Workmen's collective.....	2,038.51

Total 87,685.38

Commissions, less those on return premiums and reinsurance:—

Accident.....	\$22,139.96
Liability.....	202,542.23
Burglary and theft.....	6,956.61
Workmen's collective.....	15,739.62

Total 247,378.42

Compensation of officers and office employees.....	43,060.12
Salaries and expenses of agents.....	31,948.04
Inspections.....	12,000.00
Rents.....	7,269.00
Taxes, licenses and insurance department fees.....	20,815.03
Losses on sale or maturity of ledger assets.....	7,908.33
Decrease in book value of ledger assets.....	2,571.21
Remitted to home office.....	31,774.89
All other expenses.....	34,073.70

Total disbursements..... \$1,010,075.12

Balance..... \$1,344,717.58

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,278,857.30
Cash in office and in bank.....	61,656.27
Cash in hands of trustees.....	4,204.01

Total ledger assets..... \$1,344,717.58

OTHER ASSETS.

Interest due and accrued 13,386.99

Gross uncollected premiums:—

	Written after Oct 1.	Written before Oct. 1.
Accident	\$5,796.19	\$68.00
Liability	139,718.56	4,371.75
Burglary and theft.....	3,755.95
Workmen's collective.....	24,507.15	19.52

Totals.....	<u>\$173,777.85</u>	<u>\$4,459.27</u>
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178,237.12

Gross assets \$1,536,341.69

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1908.....	\$4,459.27
Book value of ledger assets over market value.....	<u>38,087.20</u>

Total items not admitted 42,546.57

Total admitted assets \$1,493,795.12

LIABILITIES.

Total unpaid claims	\$89,971.30
Special reserve for unpaid liability losses.....	318,449.27
Total unearned premiums	357,403.90
Commissions and brokerage	44,145.51
Due and accrued for salaries, rent and incidental expenses...	5,400.00
Advance premiums.....	455.60
State, county and municipal taxes due or accrued.....	7,500.00
Contingent reserve	<u>175,000.00</u>

Gross liabilities, except deposit capital \$998,325.58

Deposit capital..... \$200,000.00

Surplus over all liabilities 295,469.54

Surplus as regards policy holders..... 495,469.54

Total liabilities \$1,493,795.12

EXHIBIT OF PREMIUMS.

	Accident.	Liability.
In force December 31, 1907.....	\$28,378.10	\$568,009.71
Written or renewed during the year.....	85,809.10	923,128.22
Total	\$114,187.20	\$1,491,137.93
Deduct expirations and cancellations.....	76,361.47	882,473.15
In force at the end of the year.....	\$37,825.73	\$608,664.78
Deduct amount reinsured.....	2,627.47	519.75
Net premiums in force December 31, 1908...	\$35,198.26	\$608,145.03
	Burglary and theft.	Workmen's collective.
In force December 31, 1907.....	\$16,705.26	\$40,980.66
Written or renewed during the year.....	33,857.62	88,199.14
Total	\$50,562.88	\$129,179.80
Deduct expirations and cancellations.....	20,457.67	87,507.85
In force at the end of the year	\$30,105.21	\$41,671.95
Deduct amount reinsured.....	5,815.77	.....
Net premiums in force December 31, 1908...	\$24,289.44	\$41,671.95

MISCELLANEOUS.

Premiums received by United States Branch.....	\$10,244,242.37
Losses paid since organization.....	5,906,953.27
Losses incurred during the year:—	
Accident.....	\$33,924.12
Liability.....	206,420.39
Burglary and theft.....	13,486.95
Workmen's collective.....	75,953.90
Totals.....	329,785.36

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$1,882.58	\$397.01
Liability	13,878.20	12,009.57
Totals.....	\$15,760.78	\$12,406.58

GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION, LIMITED.

UNITED STATES BRANCH.

PERTH, SCOTLAND.

Commenced business in the United States, 1891.

Resident Manager, FRANKLIN J. MOORE, Philadelphia, Pa.

Deposit Capital, \$200,000.00

INCOME.

Net cash received for premiums:—

Accident	\$865,777.93
Health	258,612.00
Liability	495,118.25
Burglary and theft	141,574.92
Automobile property damage	75,213.00

Total premiums received.....	\$1,836,296.10
Interest from all sources.....	39,706.36
Rents	16,333.12
Profit on sale or maturity of ledger assets.....	322.50
Increase in book value of ledger assets.....	2,307.96
Received from home office.....	122,348.04
Policy fees required or represented by applications	112,454.00
All other sources.....	268,142.72

Total income.....	\$2,397,910.80
Ledger assets Dec. 31, 1907.....	1,203,808.67

Total	\$3,601,719.47
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DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$341,304.96
Health	129,563.62
Liability	188,469.14
Burglary and theft	62,445.38
Automobile property damage	21,210.25

Total paid for losses.....	\$742,993.35
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Investigation and adjustment of claims:—

Accident	\$5,815.55
Health	1,763.79
Liability	2,032.19
Burglary and theft	3,150.97
Automobile property damage	1,524.15

Total	14,286.65
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Commissions, less those on return premiums and reinsurance:—

Accident	\$280,459.75
Health	109,861.35
Liability	92,530.02
Burglary and theft	53,720.22
Automobile property damage.....	66,440.17

Total	603,011.51
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Compensation of officers and office employees.....	134,924.15
Medical examiners' fees and salaries.....	17,347.49
Inspections	8,709.23
Rents	28,379.71
Repairs and expenses on real estate.....	4,048.42
Taxes on real estate	1,940.25
Taxes, licenses and insurance department fees.....	38,923.71
Policy fees retained by agents.....	112,454.00
Losses on sale or maturity of ledger assets.....	1,630.56
Decrease in book value of ledger assets.....	10.00
Remitted to home office.....	107,009.53
All other expenses	115,181.46

Total disbursements	\$1,930,850.02
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Balance	\$1,670,869.45
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ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$213,160.58
Book value of stocks and bonds	1,315,392.14
Cash in office and in bank.....	142,014.23
Bills receivable	302.50

Total ledger assets.....	\$1,670,869.45
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OTHER ASSETS.

Interest due and accrued.....	\$14,012.38
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident	\$32,606.51	\$4,996.49	
Health	9,739.61	1,492.45	
Liability	160,198.33	15,059.40	
Burglary and theft	36,288.42	6,494.13	
Automobile property damage.....	36,551.69	1,921.59	
Totals	\$275,384.56	\$29,964.06	305,348.62
Gross assets			\$1,990,230.45

ITEMS NOT ADMITTED.

Bills receivable	\$302.50	
Uncollected premiums written before Oct., 1908...	29,964.06	
Book value of ledger assets over market value.....	92,509.91	
Total items not admitted.....		122,776.47
Total admitted assets.....		\$1,867,453.98

LIABILITIES.

Total unpaid claims.....	\$152,618.00
Special reserve on unpaid liability losses.....	185,656.24
Total unearned premiums.....	641,986.35
Commissions and brokerage.....	90,749.20
Due and accrued for salaries, rent and incidental expenses	15,000.00
Due for reinsurance.....	24,096.77
State, county and municipal taxes due or accrued.....	40,738.00
Contingent reserve	100,000.00
Advance premiums	14,435.56
Gross liabilities, except deposit capital.....	\$1,265,280.32
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	402,173.66
Surplus as regards policy-holders.....	602,173.66
Total liabilities	\$1,867,453.98

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1907.....	\$283,760.81	\$84,759.72
Written or renewed during the year.....	985,672.13	294,424.53
Total	\$1,269,432.94	\$379,184.25
Deduct expirations and cancellations.....	910,825.07	272,064.62
In force at the end of the year.....	\$358,607.87	\$107,119.63
Deduct amount reinsured.....	21,967.62	6,561.74
Net premiums in force Dec. 31, 1908...	\$336,640.25	\$100,557.89

	Liability.	Burglary and Theft.
In force Dec. 31, 1907.....	\$397,609.10	\$153,040.42
Written or renewed during the year.....	815,460.77	216,638.60
Total	\$1,213,069.87	\$369,679.02
Deduct expirations and cancellations.....	668,783.21	161,450.19
In force at the end of the year.....	\$544,286.66	\$208,228.83
Deduct amount reinsured.....	20,031.84	17,515.15
Net premiums in force Dec. 31, 1908...	\$524,254.82	\$196,713.68

	Automobile Property damage.
In force Dec. 31, 1907.....	.....
Written or renewed during the year.....	\$151,453.16
Total	\$151,453.16
Deduct expirations and cancellations.....	36,691.59
Net amount in force Dec. 31, 1908.....	\$114,761.57

MISCELLANEOUS.

Premiums received by United States Branch.....	\$6,780,983.51
Losses paid since organization.....	2,555,952.38

Losses incurred during the year:—

Accident	\$364,959.24
Health	140,362.21
Liability	142,424.50
Burglary and theft	67,960.38
Automobile property damage.....	55,641.75

Totals	771,348.17
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$21,219.23	\$8,777.57
Health	7,073.15	2,925.85
Totals	\$28,292.38	\$11,703.42

GREAT EASTERN CASUALTY AND INDEMNITY
COMPANY.

NEW YORK CITY.

Incorporated December, 1892. Commenced business January, 1893.

LOUIS H. FIBEL, *President*.

THOMAS H. DARLING, *Secretary*.

Cash Capital, \$200,000.00.

INCOME.

Net cash received for premiums:—

Accident	\$293,773.80
Health	105,199.27

Total premiums received.....	\$398,973.07
Interest from all sources.....	16,703.65

Policy fees required or represented by applications.....	37,655.54
Total income	<u>\$453,332.26</u>
Ledger assets Dec. 31, 1907.....	426,717.83
Total	<u>\$880,050.09</u>

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$99,508.39
Health	41,218.79

Total paid for losses.....	<u>\$140,727.18</u>
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Investigation and adjustment of claims:—

Accident	\$2,977.41
Health	330.82

Total	<u>3,308.23</u>
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Commissions, less those on return premiums and reinsurance:—

Accident	\$94,320.36
Health	33,151.89

Total	127,472.25
Cash paid stockholders for interest or dividend.....	10,000.00
Compensation of officers and office employees.....	43,881.54
Salaries and expenses of agents.....	6,858.54
Medical examiners' fees and salaries.....	1,008.00
Rents	3,240.00
Taxes, licenses and insurance department fees.....	9,311.49
Policy fees retained by agents.....	37,655.54
Losses on sale or maturity of ledger assets.....	3,356.69
All other expenses	27,820.32

Total disbursements	<u>\$414,639.78</u>
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Balance	<u>\$465,410.31</u>
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$431,168.75
Cash in office and in bank.....	34,241.56
Total ledger assets	<u>\$465,410.31</u>

OTHER ASSETS.

Interest due and accrued.....		\$3,295.97
Market value of stocks and bonds over book value.....		2,268.75
Gross uncollected premiums:—		
	Written after Oct. 1.	Written before Oct. 1.
Accident	\$20,617.68	\$795.00
Health	9,291.80	533.25
Totals	\$29,909.48	\$1,328.25
		<u>31,237.73</u>
Gross assets		\$502,212.76

ITEMS NOT ADMITTED.

Uncollected premiums written before Oct., 1908.....	1,328.25
Total admitted assets.....	<u>\$500,884.51</u>

LIABILITIES.

Total unpaid claims.....	\$22,217.73
Total unearned premiums.....	107,552.31
Commissions and brokerage	9,571.03
State, county and municipal taxes due or accrued.....	7,000.00
Advance premiums.....	4,287.01
Gross liabilities, except capital.....	<u>\$150,628.08</u>
Paid-up capital.....	\$200,000.00
Surplus over all liabilities.....	150,256.43
Surplus as regards policy-holders.....	<u>350,256.43</u>
Total liabilities.....	\$500,884.51

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1907.....	\$162,700.05	\$32,855.63
Written or renewed during the year.....	359,852.03	136,788.61
Total	\$522,552.08	\$169,644.24
Deduct expirations and cancellations.....	339,325.23	133,810.14
In force at the end of the year.....	\$183,226.85	\$35,834.10
Deduct amount reinsured.....	3,956.33	.....
Net premiums in force Dec. 31, 1908...	\$179,270.52	\$35,834.10

MISCELLANEOUS.

Premiums received since organization.....	\$2,749,942.38
Losses paid since organization	929,355.95
Cash dividends declared since organization.....	72,499.50
Company's stock owned by the Directors.....	115,100.00
Losses incurred during the year.....	145,940.18

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$2,028.90	\$520.18
Health	1,003.95	209.79
Totals	\$3,032.85	\$729.97

GUARANTEE COMPANY OF NORTH AMERICA.

UNITED STATES BRANCH.

MONTREAL, CANADA.

Commenced business in the United States, 1881.

EDUARD RAWLINGS, *President*.RICHARD B. SCOTT, *Secretary*.

Deposit Capital, \$200,000.00.

INCOME.

Net cash received for premiums.....	\$161,957.63
Interest from all sources.....	22,933.91
Rents	230.72
Profit on sale or maturity of ledger assets.....	87.50
Received from home office.....	28,620.59
<hr/>	
Total income.....	\$213,830.35
Ledger assets Dec. 31, 1907.....	888,246.21
<hr/>	
Total	\$1,102,076.56

DISBURSEMENTS.

Net amount paid for claims.....	\$74,495.49
Investigation and adjustment of claims.....	4,157.18
Commissions, less those on return premiums and reinsurance	552.06
Compensation of officers and office employees	39,009.80
Salaries and expenses of agents.....	25,129.91
Inspections	15,219.74
Rents	8,049.35
Taxes on real estate	53.07
Taxes, licenses and insurance department fees.....	4,172.65
All other expenses.....	18,063.84
<hr/>	
Total disbursements.....	\$188,903.09
<hr/>	
Balance	\$913,173.47

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$8,850.00
Book value of stocks and bonds.....	819,696.50
Cash in office and in bank.....	82,331.84
Furniture and fixtures.....	2,295.13

Total ledger assets.....	\$913,173.47
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OTHER ASSETS.

Interest due and accrued.....	2,761.67
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Fidelity	\$4,213.49	\$701.24
		<hr/>
		4,914.73

Gross assets.....	\$920,849.87
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ITEMS NOT ADMITTED.

Uncollected premiums written before Oct., 1908....	\$701.24
Furniture and fixtures.....	2,295.13
Book value of ledger assets over market value.....	11,857.50

Total items not admitted.....	14,853.87
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Total admitted assets.....	\$905,996.00
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LIABILITIES.

Total unpaid claims.....	\$26,323.00
Total unearned premiums.....	77,462.82
Commissions and brokerage.....	245.74
Due and accrued for salaries, rent and incidental expenses	711.66
Surplus and reinsurance reserve	12,861.78
Contingent reserve.....	25,000.00

Gross liabilities, except deposit capital.....	\$142,605.00
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Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	563,391.00

Surplus as regards policy-holders.....	763,391.00
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Total liabilities.....	\$905,996.00
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EXHIBIT OF PREMIUMS.

	Fidelity.
In force Dec. 31, 1907.....	\$184,841.36
Written or renewed during the year.....	202,782.34
	<hr/>
Total	\$387,623.70
Deduct expirations and cancellations.....	212,003.98
	<hr/>
In force at the end of the year.....	\$175,619.72
Deduct amount reinsured.....	20,694.08
	<hr/>
Net premiums in force Dec. 31, 1908.....	\$154,925.64
	<hr/>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$3,895,410.38
Losses paid since organization	1,630,268.96
Company's stock owned by the Directors.....	155,480.00
Losses incurred during the year.....	69,414.34

BUSINESS IN NEW HAMPSHIRE, 1908.

Fidelity premiums received.....	\$140.00
Losses paid	140.00

HARTFORD STEAM BOILER INSPECTION AND
INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1866. Commenced business October, 1866.

L. B. BRAINERD, *President*.C. S. BLAKE, *Secretary*.

Cash Capital, \$1,000,000.00.

INCOME.

Net cash received for premiums:—

Steam boiler	\$1,156,801.56
Fly-wheel	785.00

Total premiums received..... \$1,157,586.56

Interest from all sources.....	173,646.19
Rents	61.50
Profit on sale or maturity of ledger assets.....	6,710.00
All other sources.....	11,174.84
<hr/>	
Total income	\$1,349,179.09
Ledger assets Dec. 31, 1907.....	3,914,050.76
<hr/>	
Total	\$5,263,229.85

DISBURSEMENTS.

Net amount paid for claims.....	\$90,935.35
Commissions, less those on return premiums and re- insurance	280,824.56
Cash paid stockholders for interest or dividend.....	100,000.00
Compensation of officers and office employees.....	57,354.46
Salaries and expenses of agents.....	127,578.15
Inspections	468,243.53
Repairs and expenses on real estate.....	7,146.05
Taxes on real estate.....	2,041.27
Taxes, licenses and insurance department fees.....	45,862.77
Losses on sale or maturity of ledger assets.....	2,582.01
All other expenses	43,948.08
<hr/>	
Total disbursements.....	\$1,226,516.23
<hr/>	
Balance	\$4,036,713.62

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$95,100.00
Loans on mortgages of real estate (first liens).....	1,024,865.00
Book value of stocks and bonds.....	2,750,509.57
Cash in office and in bank.....	143,227.09
Cash in hands of agents.....	23,011.96
<hr/>	
Total ledger assets.....	\$4,036,713.62

OTHER ASSETS.

Interest due and accrued.....	61,120.18
Market value of stocks and bonds over book value.....	52,571.78

Gross uncollected premiums :—

	Written after Oct. 1.	Written before Oct. 1.	
Steam boiler	\$273,958.33	\$126,749.79	
Fly-wheel	62.50	.....
Totals	\$274,020.83	\$126,749.79	400,770.62
Gross assets			\$4,551,176.20

ITEMS NOT ADMITTED.

Uncollected premiums written before Oct., 1908.....	126,749.79
Total admitted assets.....	\$4,424,426.41

LIABILITIES.

Total unpaid claims.....	\$28,382.11
Total unearned premiums.....	1,885,729.16
Commissions and brokerage.....	54,804.17
State, county and municipal taxes due or accrued.....	25,000.00
All other liabilities.....	12,476.54
Gross liabilities, except capital.....	\$2,006,391.98
Paid-up capital.....	\$1,000,000.00
Surplus over all liabilities.....	1,418,034.43
Surplus as regards policy-holders.....	2,418,034.43
Total liabilities	\$4,424,426.41

EXHIBIT OF PREMIUMS.

	Steam boiler.	Fly-wheel.
In force Dec. 31, 1907.....	\$3,716,839.84	.....
Written or renewed during the year.....	1,379,647.76	847.50
Total	\$5,096,487.60	847.50
Deduct expirations and cancellations.....	1,398,987.66	.....
Net premiums in force Dec. 31, 1908...	\$3,697,499.94	\$847.50

MISCELLANEOUS.

Premiums received since organization.....	\$24,728,633.61
Losses paid since organization.....	2,099,199.88
Cash dividends declared since organization.....	1,654,750.00
Stock dividends declared since organization.....	640,000.00
Company's stock owned by the Directors.....	85,700.00
Losses incurred during the year.....	59,005.62

BUSINESS IN NEW HAMPSHIRE, 1908.

Steam boiler premiums received.....	\$6,020.37
Losses paid	5,151.79

LLOYD'S PLATE GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated August, 1882. Commenced business September, 1882.

WILLIAM T. WOODS, *President*. CHAS. E. W. CHAMBERS, *Secretary*.

Cash Capital \$250,000.00

INCOME.

Net cash received for premiums.....	\$503,119.75
Interest from all sources.....	20,030.03
Rents	18,985.91
Total income	\$542,135.69
Ledger assets December 31, 1907	788,112.32
Total	\$1,330,248.01

DISBURSEMENTS.

Net amount paid for claims.....	\$184,326.69
Commissions, less those on return premiums and reinsurance	175,226.22
Cash paid stockholders for interest or dividend	50,000.00
Compensation of officers and office employees.....	57,298.32

Salaries and expenses of agents	\$582.61
Rents	8,023.42
Repairs and expenses on real estate	4,686.08
Taxes on real estate	6,133.45
Taxes, licenses and insurance department fees	14 701.24
Losses on sale or maturity of ledger assets	702.81
All other expenses	16,065.27
<hr/>	
Total disbursements	\$517,746.11
<hr/>	
Balance	\$812,501.90
<hr/>	

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$245,763.18
Book value of stocks and bonds	536,143.63
Cash in office and in bank	30,595.09
<hr/>	
Total ledger assets	\$812,501.90

OTHER ASSETS.

Interest due and accrued	3,004.98
Rents due and accrued	295.83
Market value of real estate over book value	19,236.82

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Plate glass	\$101,941.30	\$2,766.14	
<hr/>		<hr/>	
			104,707.44
Other non-ledger assets			7,834.32
<hr/>		<hr/>	
Gross assets			\$947,581.29

ITEMS NOT ADMITTED.

Sundry accounts	\$145.00
Salvage glass on hand	7,689.32
Uncollected premiums written before October, 1908	2,766.14
Book value of ledger assets over market value.	51,623.63
<hr/>	
Total items not admitted	62,224.09
<hr/>	
Total admitted assets	\$885,357 20

LIABILITIES.

Total unpaid claims	\$18,735.24
Total unearned premiums	282,369.15
Commissions and brokerage	33,980.43
Due and accrued for salaries, rent and incidental expenses ...	16.01
Return premiums	2,635.08
State, county and municipal taxes due or accrued	6,500.00
<hr/>	
Gross liabilities, except capital	\$344,235.91
Paid-up capital	\$250,000.00
Surplus over all liabilities	291,121.29
<hr/>	
Surplus as regards policy holders	541,121.29
<hr/>	
Total liabilities	\$885,357.20

EXHIBIT OF PREMIUMS.

	Plate Glass.
In force December 31, 1907	\$545,619.38
Written or renewed during the year	574,719.80
<hr/>	
Total	\$1,120,339.18
Deduct expirations and cancellations	558,964.63
<hr/>	
Net premiums in force December 31, 1908	\$561,374.55
<hr/>	

MISCELLANEOUS.

Premiums received since organization	\$9,311,067.27
Losses paid since organization	3,568,604.96
Cash dividends declared since organization	919,500.00
Company's stock owned by the directors	99,000.00
Losses incurred during the year	176,948.72

BUSINESS IN NEW HAMPSHIRE, 1908.

Plate glass premiums received	\$2,454.49
Losses paid	598.97

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, A. W. MASTERS, Chicago, Ill.

Deposit Capital..... \$200,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$55,099.52
Health.....	1,427.52
Liability.....	1,498,998.88
Steam boiler.....	2,373.00
Burglary and theft.....	15,237.80
Credit.....	95,783.90
Automobile property damage.....	4,806.32
Workmen's collective.....	85,279.88

Total premiums received.....\$1,759,001.82

Interest from all sources.....74,737.48

Total income.....\$1,833,739.30

Ledger assets December 31, 1907.....2,119,285.19

Total.....\$3,953,024.49

DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$34,710.73
Health.....	50.00
Liability.....	551,041.29
Burglary and theft.....	886.86
Credit.....	54,690.33
Automobile property damage.....	251.00
Workmen's collective.....	26,987.13

Total paid for losses.....\$668,567.34

Investigation and adjustment of claims:—

Accident.....	\$1,842.47
Liability.....	224,572.76
Burglary and theft.....	14.90
Credit.....	2,041.35
Workmen's collective.....	66.54

Total	\$228,538.02
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Commissions, less those on return premiums and reinsurance:—

Accident.....	\$18,866.69
Health.....	527.83
Liability	406,393.31
Steam boiler.....	272.62
Burglary and theft.....	5,018.79
Credit	28,735.18
Automobile property damage.....	1,321.73
Workmen's collective.....	19,810.91

Total	480,947.06
Compensation of officers and office employees.....	92,054.90
Salaries and expenses of agents	36,538.44
Inspections	12,781.10
Rents	6,979.64
Repairs and expenses on real estate	29,503.98
Remitted to home office.....	124,737.48
All other expenses	43,862.00

Total disbursements.....	\$1,724,509.96
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Balance	\$2,228,514.53
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$2,106,750.30
Cash in office and in bank	109,671.61
Agents' balances	12,092.62

Total ledger assets	\$2,228,514.53
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OTHER ASSETS.

Interest due and accrued	28,091.38
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Gross uncollected premiums:

	Written after Oct. 1.	Written before Oct. 1.
Accident.....	\$8,742.20	\$443.65
Health.....	771.88	\$35.00
Liability.....	331,280.90	18,365.54
Steam boiler.....	3,475.00	500.00
Burglary and theft.....	9,704.77	.....
Credit.....	5,400.00	.....
Automobile property damage.....	963.80	.....
Workmen's collective... ..	9,730.46	951.05
Totals.....	<u>\$370,069.01</u>	<u>\$20,295.24</u>

390,364.25

Gross assets\$2,646,970.16

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1908.....	\$20,295.24
Agents' balances.	12,092.62
Book value of ledger assets over market value.....	114,202.53

Total items not admitted 146,570.39

Total admitted assets\$2,500,379.77

LIABILITIES.

Total unpaid claims	\$39,111.00
Special reserve on unpaid liability losses	770,709.47
Total unearned premiums	682,154.71
Commissions and brokerage	103,102.12
Due and accrued for salaries, rent, and incidental expenses ..	4,979.92
Due for reinsurance	1,065.41
State, county and municipal taxes due or accrued.....	30,000.00
Contingent reserve	100,000.00
All other liabilities	30,000.00

Gross liabilities, except deposit capital.....\$1,778,551.63

Deposit capital \$200,000.00

Surplus beyond all liabilities..... 521,828.14

Surplus as regards policy holders..... 721,828.14

Total liabilities\$2,500,379.77

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907.....	\$60,082.99	\$1,128.00
Written or renewed during the year.....	71,582.22	2,894.51
Total	\$131,665.21	\$4,022.51
Deduct expirations and cancellations.....	72,489.35	1,683.13
In force at the end of the year.....	\$59,175.86	\$2,339.38
Deduct amount reinsured.....	643.75	90.00
Net premiums in force December 31, 1908....	\$58,532.11	\$2,249.38

	Liability.	Steam Boiler
In force December 31, 1907.....	\$1,057,049.20	.....
Written or renewed during the year.....	1,768,326.76	\$7,664.50
Total	\$2,825,375.96	\$7,664.50
Deduct expirations and cancellations.....	1,688,254.03	525.00
In force at the end of the year	\$1,137,121.93	\$7,139.50
Deduct amount reinsured	5,725.67	.....
Net premiums in force December 31, 1908	\$1,131,396.26	\$7,139.50

	Burglary and Theft.	Credit.
In force December 31, 1907.....	.....	\$81,002.74
Written or renewed during the year.....	\$31,424.37	105,098.42
Total	\$31,424.27	\$186,101.16
Deduct expirations and cancellations.....	4,680.29	102,716.74
In force at the end of the year.....	\$26,744.08	\$83,384.42
Deduct amount reinsured	3,490.87	.....
Net amount in force December 31, 1908.....	\$23,253.21	\$83,384.42

	Automobile Property Damage.	Workmen's Collective.
In force December 31, 1907.....	\$508.50	\$32,002.24
Written or renewed during the year.....	6,301.08	90,883.69
Total	<u>\$6,809.58</u>	<u>\$122,885.93</u>
Deduct expirations and cancellations.....	1,574.85	82,592.06
Net amount in force December 31, 1908.....	<u><u>\$83,384.43</u></u>	<u><u>\$40,293.87</u></u>

MISCELLANEOUS.

Premiums received by United States Branch.....	\$15,758,235.72
Losses paid since organization	7,076,624.83

Losses incurred during the year:	
Accident.....	\$35,529.16
Health.....	125.00
Liability.....	695,910.26
Credit.....	89,399.85
Automobile property damage.....	317.54
Burglary and theft.....	1,576.76
Workmen's collective.....	17,998.38
Totals.....	<u>840,856.95</u>

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$50.00	.....
Liability	3,751.91	\$3,778.02
Automobile property damage	82.91	21.45
Totals.....	<u>\$3,884.82</u>	<u>\$3,799.47</u>

MARYLAND CASUALTY COMPANY.

BALTIMORE, MD.

Incorporated February 4, 1898. Commenced business March 1, 1898.

JOHN T. STONE, *President*.JAMES F. MITCHELL, *Secretary*.

Cash Capital, \$750,000.00.

INCOME.

Net cash received for premiums:—

Accident	\$873,757.63
Health	72,318.57
Liability	1,671,852.68
Plate glass	268,115.59
Steam boiler	183,788.41
Burglary and theft	272,368.60
Sprinkler	143,230.22
Fly-wheel	16,161.37
Automobile property damage.....	10,178.78
Workmen's collective.....	20,645.77

Total premiums received.....	\$3,532,417.62
Interest from all sources.....	127,701.41
Rents	36,518.44
Profit on sale or maturity of ledger assets.....	6,816.05
Increase in book value of ledger assets.....	117,753.77

Total income	\$3,821,207.29
Ledger assets Dec. 31, 1907.....	3,518,123.80

Total	\$7,339,331.09
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DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$408,921.73
Health	43,558.67
Liability	619,825.63
Plate glass	115,114.81
Steam boiler	10,960.12
Burglary and theft	80,326.90
Sprinkler	38,592.77

Fly-wheel	10,933.66
Automobile property damage	1,762.91
Workmen's collective.....	8,611.26

Total paid for losses..... \$1,338,608.46

Investigation and adjustment of claims:—

Accident	\$7,086.83
Health	456.72
Liability	231,069.93
Plate glass	233.25
Steam boiler	1,022.03
Burglary and theft	3,823.15
Sprinkler	1,098.39
Fly-wheel	144.45
Automobile property damage	155.75
Workmen's collective	1,688.81

Total 246,779.31

Commissions, less those on return premiums and reinsurance:—

Accident	\$305,717.25
Health	23,248.50
Liability	404,837.71
Plate glass	91,115.77
Steam boiler	44,950.49
Burglary and theft	78,043.29
Sprinkler	34,801.53
Fly-wheel	4,805.45
Automobile property damage.....	2,497.77
Workmen's collective.....	5,064.73

Total 995,082.49

Cash paid stockholders for interest or dividend.....	112,500.00
Compensation of officers and office employees.....	177,363.75
Salaries and expenses of agents	199,685.51
Medical examiners' fees and salaries.....	2,850.00
Inspections	87,625.58
Rents	17,787.19
Repairs and expenses on real estate.....	10,328.57
Taxes on real estate.....	6,198.96
Taxes, licenses and insurance department fees.....	72,186.79
Losses on sale or maturity of ledger assets.....	935.00
Decrease in book value of ledger assets.....	10,709.25
All other expenses	101,080.39

Total disbursements..... \$3,379,721.25

Balance \$3,959,609.84

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$506,630.98
Book value of stocks and bonds.....	3,219,496.01
Cash in office and in bank.....	101,877.49
Bills receivable	7,180.90
Agents' balances.....	24,424.46
Ground rent.....	100,000.00

Total ledger assets..... \$3,959,609.84

OTHER ASSETS.

Interest due and accrued..... 20,636.68

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident	\$147,073.26	\$4,751.01	
Health	11,946.14	613.39	
Liability	240,767.38	27,556.90	
Plate glass	42,896.52	798.96	
Steam boiler	27,701.27	805.94	
Burglary and theft	46,679.81	579.07	
Sprinkler	22,853.40	279.50	
Fly wheel	3,154.40	.....
Automobile property damage.....	1,697.72	194.25	
Workmen's collective	3,809.57	5.60	
	<hr/>	<hr/>	
Totals	\$548,579.56	\$35,584.76	584,164.18

Gross assets \$4,564,410.70

ITEMS NOT ADMITTED.

Bills receivable	\$7,180.90
Uncollected premiums written before Oct., 1908....	35,584.62
Agents' balances.....	24,424.46
	<hr/>
Total items not admitted.....	67,189.98
	<hr/>
Total admitted assets.....	\$4,497,220.72

LIABILITIES.

Total unpaid claims.....	\$149,172.34
Special reserve on unpaid liability losses.....	630,380.55
Total unearned premiums.....	1,663,688.00
Commissions and brokerage.....	150,859.38
Due for reinsurance.....	2,981.63
State, county and municipal taxes due or accrued.....	49,996.54
	<hr/>
Gross liabilities, except capital.....	\$2,647,078.44
Paid-up capital	\$750,000.00
Surplus over all liabilities.....	1,100,142.28
	<hr/>
Surplus as regards policy-holders	1,850,142.28
	<hr/>
Total liabilities	\$4,497,220.72

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1907.....	\$545,667.49	\$43,971.55
Written or renewed during the year.....	1,269,960.15	117,370.87
	<hr/>	<hr/>
Total	\$1,815,627.64	\$161,342.42
Deduct expirations and cancellations.....	991,987.93	92,477.46
	<hr/>	<hr/>
In force at the end of the year.....	\$823,639.71	\$68,864.96
Deduct amount reinsured.....	47,049.73	330.25
	<hr/>	<hr/>
Net premiums in force Dec. 31, 1908...	\$776,589.98	\$68,534.71
	<hr/>	<hr/>
	Liability.	Plate Glass.
In force Dec. 31, 1907.....	\$1,214,530.38	\$205,654.43
Written or renewed during the year.....	1,997,998.03	337,937.94
	<hr/>	<hr/>
Total	\$3,212,528.41	\$543,592.37
Deduct expirations and cancellations.....	2,004,432.78	262,446.90
	<hr/>	<hr/>
In force at the end of the year.....	1,208,095.63	\$281,145.47
Deduct amount reinsured.....	493.00	53.99
	<hr/>	<hr/>
Net premiums in force Dec. 31, 1908..	\$1,207,602.63	\$281,091.48
	<hr/>	<hr/>

	Steam Boiler.	Burglary and Theft.
In force Dec. 31, 1907.....	\$390,343.61	\$331,419.03
Written or renewed during the year.....	237,902.65	368,845.85
Total	\$628,246.26	\$700,264.88
Deduct expirations and cancellations.....	222,580.27	328,719.28
In force at the end of the year.....	\$405,665.99	\$371,545.60
Deduct amount reinsured.....	.....	26,531.32
Net amount in force Dec. 31, 1908.....	\$405,665.99	\$345,014.28
	Sprinkler.	Fly-wheel.
In force Dec. 31, 1907.....	\$134,262.18	\$16,301.39
Written or renewed during the year.....	177,739.54	22,459.27
Total	\$312,001.72	\$38,760.66
Deduct expirations and cancellations.....	160,337.85	13,269.60
Net amount in force Dec. 31, 1908.....	\$151,663.87	\$25,491.06
	Automobile Property Damage.	Workmen's Collective.
In force Dec. 31, 1907.....	.....	\$15,495.83
Written or renewed during the year.....	14,166.88	30,110.58
Total	\$14,166.88	\$45,606.41
Deduct expirations and cancellations.....	2,096.59	28,912.29
Net amount in force Dec. 31, 1908.....	\$12,070.29	\$16,694.12

MISCELLANEOUS.

Premiums received since organization.....	\$21,987,095.34
Losses paid since organization.....	9,620,709.75
Cash dividends declared since organization.....	824,500.00
Company's stock owned by the Directors.....	167,650.00

Losses incurred during the year :—

Accident	\$437,864.50
Health	42,603.90
Liability	789,362.47
Plate glass	116,381.97
Steam boiler	7,835.14
Burglary and theft	86,272.71
Sprinkler	39,581.46
Fly wheel	9,517.68
Automobile property damage.....	1,762.91
Workmen's collective	7,040.61

Totals 1,538,223.35

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$2,214.22	\$1,191.31
Health	97.71	25.00
Liability	4,005.64	1,183.18
Sprinkler	519.70	30.34
Fly-wheel	62.38	.....
Plate glass	1,346.84	303.22
Steam boiler	668.54	.....
Burglary and theft	305.58	.....
Automobile property damage.....	141.27	.....
Totals	\$9,361.88	\$2,733.05

MASSACHUSETTS ACCIDENT COMPANY.

BOSTON, MASS.

Incorporated September 30, 1908. Commenced business October 1, 1908.

G. LEONARD MCNEILL, *President*.I. M. HATHAWAY, *Secretary*.

Cash Capital, \$100,000.00.

INCOME.

Net cash received for premiums..... \$49,897.08

Interest from all sources.....	962.04
Policy fees required or represented by applications....	7,707.00
<hr/>	
Total income	\$58,566.12
Ledger assets Oct. 1, 1908, of Mass. Mutual Acc. Co....	87,433.45
Capital stock paid up in cash.....	100,000.00
<hr/>	
Total	\$245,999.57

DISBURSEMENTS.

Net amount paid for claims	\$16,819.08
Investigation and adjustment of claims.....	154.36
Commissions, less those on return premiums and reinsurance	9,787.50
Compensation of officers and office employees.....	6,713.06
Salaries and expenses of agents.....	269.98
Medical examiners' fees and salaries.....	360.50
Rents	1,347.60
Taxes, licenses and insurance department fees.....	292.09
Purchase and retirement of Mass. Mutual Acc. Ass'n....	35,000.00
All other expenses.....	14,741.70
<hr/>	
Total disbursements	\$85,485.87
<hr/>	
Balance	\$160,513.70
<hr/>	

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$118,819.04
Cash in office and in bank.....	41,079.91
Bills receivable	614.75
<hr/>	
Total ledger assets	\$160,513.70

OTHER ASSETS.

Interest due and accrued	714.95
Gross uncollected premiums:—	
	Written after Oct. 1. Written before Oct. 1.
Accident	\$1,215.01 \$462.78
<hr/>	
	1,677.79
Other non-ledger assets.....	7,500.00
<hr/>	
Gross assets	\$170,406.44

ITEMS NOT ADMITTED.

Bills receivable	\$614.75	
Uncollected premiums written before Oct., 1908....	462.78	
Furniture and fixtures.....	5,000.00	
Supplies, printed matter and stationery.....	2,500.00	
Book value of ledger assets over market value....	2,269.04	
		<hr/>
Total items not admitted	10,846.57	
		<hr/>
Total admitted assets	\$159,559.87	

LIABILITIES.

Total unpaid claims.....		\$10,953.99
Total unearned premiums		28,886.00
Commissions and brokerage.....		982.62
Due and accrued for salaries, rent and incidental expenses		1,962.25
State, county and municipal taxes due or accrued.....		404.14
		<hr/>
Gross liabilities, except capital.....		\$43,189.00
Paid up capital	\$100,000.00	
Surplus over all liabilities	16,370.87	
		<hr/>
Surplus as regards policy-holders.....		116,370.87
		<hr/>
Total liabilities		\$159,559.87

EXHIBIT OF PREMIUMS.

	Accident. and Health.
In force Dec. 31, 1907.....	\$56,039.88
Written or renewed during the year.....	52,294.85
	<hr/>
Total	\$108,334.73
Deduct expirations and cancellations	50,562.73
	<hr/>
Net premiums in force Dec. 31, 1908.....	\$57,772.00
	<hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$57,772.00
Losses paid since organization.....	16,819.08
Company's stock owned by the Directors.....	43,085.00
Losses incurred during the year	17,725.34

BUSINESS IN NEW HAMPSHIRE, 1908.

Accident and health premiums received.....	\$3,210.24
Losses paid	1,753.96

MASSACHUSETTS BONDING AND INSURANCE
COMPANY.

BOSTON, MASS.

Incorporated July 29, 1907. Commenced business November 26, 1907.

T. J. FALVEY, *President*.JOHN T. BURNETT, *Secretary*.

Cash Capital, \$500,000.00.

INCOME.

Net cash received for premiums:—

Fidelity	\$74,543.19
Surety	117,552.25
Burglary and theft	36,087.01

Total premiums received.....	\$228,182.45
Interest from all sources.....	25,832.12
All other sources	100.00
Total income	\$254,114.57
Ledger assets Dec. 31, 1907.....	732,757.28
Total	\$986,871.85

DISBURSEMENTS.

Net amount paid for claims:—

Fidelity	\$93.21
Burglary and theft	6,151.11

Total paid for losses.....	\$6,244.32
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Investigation and adjustment of claims:—

Burglary and theft.....	\$37.35
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Total	37.35
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Commissions, less those on return premiums and reinsurance:—

Fidelity	\$20,207.76
Surety	33,452.37
Burglary and theft.....	10,004.24

Total	63,664.37
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Compensation of officers and office employees.....	48,204.89
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Salaries and expenses of agents.....	4,322.29
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Rents	7,772.91
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Taxes, licenses and insurance department.....	14,445.35
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All other expenses	40,622.93
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Total disbursements	\$185,314.41
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Balance	\$801,557.44
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$626,563.87
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Cash in office and in bank.....	174,993.57
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Total ledger assets	\$801,557.44
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OTHER ASSETS.

Interest due and accrued	\$3,055.40
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Market value of stocks and bonds over book value.....	23,036.13
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Fidelity	\$21,652.56	\$2,522.47
Surety	14,518.36	7,043.91
Burglary and theft	17,160.89	842.31

Totals	\$53,331.81	\$10,408.69
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63,740.50

Gross assets	\$891,389.47
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ITEMS NOT ADMITTED.

Uncollected premiums written before Oct., 1908...	\$10,408.69	
Collateral on account of salvage	100.00	
		<hr/>
Total items not admitted.....		10,508.69
		<hr/>
Total admitted assets		\$880,880.78

LIABILITIES.

Total unpaid claims		\$6,931.13
Total unearned premiums.....		145,414.97
Commissions and brokerage		12,052.77
Due and accrued for salaries, rent and incidental expenses		8,063.28
Return premiums		21.46
Due for reinsurance		1,811.63
Advance premiums		964.60
State, county and municipal taxes due or accrued.....		3,794.60
		<hr/>
Gross liabilities, except capital.....		\$179,054.44
Paid-up capital	\$500,000.00	
Surplus over all liabilities	201,826.34	
		<hr/>
Surplus as regards policy-holders		701,826.34
		<hr/>
Total liabilities		\$880,880.78

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force Dec. 31, 1907.....	\$2,610.35	\$2,662.46
Written or renewed during the year....	106,621.82	156,717.85
		<hr/>
Total	\$109,232.17	\$159,380.31
Deduct expirations and cancellations.....	18,985.13	21,802.66
		<hr/>
In force at the end of the year.....	\$90,247.04	\$137,577.65
Deduct amount reinsured	2,113.32	8,858.37
		<hr/>
Net premiums in force Dec. 31, 1908...	\$88,133.72	\$128,719.28

	Burglary and Theft.
In force Dec. 31, 1907.....	\$1,387.39
Written or renewed during the year.....	72,574.05
	<hr/>
Total	\$73,961.44
Deduct expirations and cancellations.....	16,485.45
	<hr/>
In force at the end of the year.....	\$57,475.99
Deduct amount reinsured	5,838.89
	<hr/>
Net premiums in force Dec. 31, 1908.....	\$51,637.10

MISCELLANEOUS.

Premiums received since organization.....	\$291,825.06
Losses paid since organization.....	6,244.32
Company's stock owned by the Directors.....	224,000.00
Losses incurred during the year:—	
Fidelity	\$1,621.31
Surety	3,461.93
Burglary and theft	8,092.21
	<hr/>
Totals	13,175.45

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Fidelity	\$945.50	.....
Surety	1,055.67	.....
Burglary and theft	18.65	.....
	<hr/>	<hr/>
Totals	\$2,019.82	.....

METROPOLITAN CASUALTY INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 22, 1874. Commenced business April 23, 1874.

EUGENE H. WINSLOW, *President*.S. WILLIAM BURTON, *Secretary*.

Cash Capital, \$200,000.00.

INCOME.

Net cash received for premiums:—

Accident	\$89,550.84
Health	15,232.33
Plate glass	490,906.25

Total premiums received.....	\$575,689.42
Interest from all sources	20,323.77
All other sources	23.93

Total income	\$596,037.12
Ledger assets Dec. 31, 1907.....	592,519.55
Total	\$1,188,556.67

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$29,864.63
Health	6,123.33
Plate glass	164,733.27

Total paid for losses	\$200,721.23
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Investigation and adjustment of claims:—

Accident	\$614.26
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Total	614.26
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Commissions, less those on return premiums and reinsurance:—

Accident	\$31,505.48
Health	5,343.04
Plate glass	166,882.97

Total	203,731.49
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Cash paid stockholders for interest or dividend.....	20,000.00
Compensation of officers and office employees.....	65,907.30
Salaries and expenses of agents	14,128.42
Medical examiners' fees and salaries.....	1,300.30
Rents	7,475.04
Taxes, licenses and insurance department fees.....	16,637.54
All other expenses	18,309.21

Total disbursements	\$548,824.79
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Balance	\$639,731.88
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$568,006.20
Cash in office and in bank.....	71,725.68
Total ledger assets	\$639,731.88

OTHER ASSETS.

Interest due and accrued.....	\$4,279.13
Gross uncollected premiums:—	

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$15,133.11
Health	3,442.34
Plate glass	84,353.42	644.51

Totals	\$102,928.87	\$644.51
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103,573.38

Gross assets	\$747,584.39
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ITEMS NOT ADMITTED.

Uncollected premiums written before Oct., 1908..	\$644.51
Book value of ledger assets over market value....	19,866.20

Total items not admitted	20,510.71
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Total admitted assets.....	\$727,073.68
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LIABILITIES.

Total unpaid claims	\$15,305.42
Total unearned premiums	295,651.79
Commissions and brokerage.....	34,322.06
Due and accrued for salaries, rent and incidental expenses	607.20
State, county and municipal taxes due or accrued.....	5,788.02
Advance premiums	774.31
All other liabilities	10,000.00
<hr/>	
Gross liabilities, except capital	\$362,448.80
Paid-up capital	\$200,000.00
Surplus over all liabilities.....	164,624.88
<hr/>	
Surplus as regards policy-holders.....	364,624.88
<hr/>	
Total liabilities	\$727,073.68

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1907.....	\$81,722.21	\$15,276.25
Written or renewed during the year.....	119,753.92	21,636.73
<hr/>		<hr/>
Total	\$201,476.13	\$36,912.98
Deduct expirations and cancellations.....	114,589.33	20,576.73
<hr/>		<hr/>
In force at the end of the year.....	\$86,886.80	\$16,336.25
Deduct amount reinsured	297.00	35.00
<hr/>		<hr/>
Net premiums in force Dec. 31, 1908....	\$86,589.80	\$16,301.25
		Plate Glass.
In force Dec. 31, 1907		\$466,966.72
Written or renewed during the year.....		556,378.93
<hr/>		<hr/>
Total		\$1,023,345.65
Deduct expirations and cancellations.....		534,933.12
<hr/>		<hr/>
Net premiums in force Dec. 31, 1908.....		\$488,412.53

MISCELLANEOUS.

Premiums received since organization.....	\$7,703,321.00
Losses paid since organization.....	2,931,165.00
Cash dividends declared since organization.....	588,000.00
Company's stock owned by the Directors.....	80,100.00

Losses incurred during the year:—

Accident	\$33,854.62
Health	6,040.33
Plate glass	167,130.18

Totals	207,025.13
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BUSINESS IN NEW HAMPSHIRE, 1908.

Plate glass premiums received.....	\$177.99
Losses paid	39.07

NATIONAL CASUALTY COMPANY

DETROIT, MICH.

Incorporated December 19, 1904. Commenced business December 31, 1904.

DAVID E. THOMAS, *President*.

FRANKLIN S. DEWEY, *Secretary*.

Cash Capital, \$100,000.00.

INCOME.

Net cash received for premiums.....	\$574,196.67
Interest from all sources	6,557.35
Policy fees required or represented by applications.....	43,346.00
All other sources	529.96
Total income	\$624,629.98
Ledger assets Dec. 31, 1907.....	168,289.56
Total	\$792,919.54

DISBURSEMENTS.

Net amount paid for claims.....	\$209,492.09
Investigation and adjustment of claims.....	2,334.07
Commissions, less those on return premiums and reinsurance	123,588.30
Cash paid stockholders for interest or dividend.....	16,000.00
Compensation of officers and office employees.....	46,743.61
Salaries and expenses of agents	83,339.01
Rents	14,772.20
Taxes, licenses and insurance department fees.....	12,078.69
Policy fees retained by agents.....	43,079.70
All other expenses	31,071.63
<hr/>	
Total disbursements	\$582,499.30
<hr/>	
Balance	\$210,420.24

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$8,100.00
Loans on collateral securities.....	2,900.00
Book value of stocks and bonds.....	173,940.00
Cash in office and in bank	25,077.74
Bills receivable	127.50
Agents' balances secured	275.00
<hr/>	
Total ledger assets	\$210,420.24

OTHER ASSETS.

Interest due and accrued.....	2,191.86
Gross uncollected premiums:	
	Written after Oct. 1. Written before Oct. 1.
Accident and health.....	\$3,800.00
	<hr/>
	3,800.00
Furniture, fixtures and supplies.....	30,000.00
<hr/>	
Gross assets	\$246,412.10

ITEMS NOT ADMITTED.

Furniture, fixtures and supplies.....	30,000.00
<hr/>	
Total admitted assets	\$216,412.10

LIABILITIES.

Total unpaid claims	\$20,118.00
Total unearned premiums	1,589.12
Commissions and brokerage	2,000.00
Due and accrued for salaries, rent and incidental expenses	500.00
State, county and municipal taxes due or accrued.....	9,863.88
Advance premiums	6,332.59
All other liabilities	250.00
<hr/>	
Gross liabilities, except capital	\$40,653.59
Paid-up capital	\$100,000.00
Surplus over all liabilities	75,758.51
<hr/>	
Surplus as regards policy-holders	175,758.51
<hr/>	
Total liabilities	\$216,412.10

EXHIBIT OF PREMIUMS.

	Accident and Health.
In force Dec. 31, 1907.....	\$4,155.30
Written or renewed during the year.....	578,506.15
<hr/>	
Total	\$582,661.45
Deduct expirations and cancellations	579,483.22
<hr/>	
Net premiums in force Dec. 31, 1908.....	\$3,178.23

MISCELLANEOUS.

Premiums received since organization.....	\$1,696,960.02
Losses paid since organization	657,784.67
Cash dividends declared since organization.....	68,000.00
Company's stock owned by the Directors.....	68,900.00
Losses incurred during the year.....	209,193.87

BUSINESS IN NEW HAMPSHIRE, 1908.

Accident premiums received	\$26.95
Losses paid	12.83

NATIONAL SURETY COMPANY.

NEW YORK CITY.

Incorporated February 24, 1897. Commenced business June 9, 1897.

WILLIAM B. JOYCE, *President*.DAVID W. ARMSTRONG, JR., *Secretary*.

Cash Capital, \$500,000.00.

INCOME.

Net cash received for premiums:—

Fidelity	\$809,026.77
Surety	728,165.89
Burglary and theft	262,807.12

Total premiums received	\$1,799,999.78
Interest from all sources	75,355.15
Rents	5,651.50
Profit on sale or maturity of ledger assets	2,817.00
All other sources	10,869.86

Total income	\$1,894,693.29
Ledger assets Dec. 31, 1907.....	2,281,529.66
Total	\$4,176,222.95

DISBURSEMENTS.

Net amount paid for claims:—

Fidelity	\$202,874.94
Surety	150,322.35
Burglary and theft	115,394.50

Total paid for losses.....	\$468,591.79
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Investigation and adjustment of claims:—

Fidelity	\$31,433.81
Surety	33,243.55
Burglary and theft	4,381.91

Total	69,059.27
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Commissions, less those on return premiums and reinsurance :—

Fidelity	\$152,534.45
Surety	136,235.25
Burglary and theft	73,499.08

Total	362,268.78
Cash paid stockholders for interest or dividend.....	40,000.00
Compensation of officers and office employees.....	231,245.39
Salaries and expenses of agents.....	101,292.85
Inspections	11,770.81
Rents	30,507.72
Repairs and expenses on real estate.....	938.83
Taxes on real estate	1,769.64
Taxes, licenses and insurance department fees.....	33,920.44
Losses on sale or maturity of ledger assets.....	2,703.13
All other expenses	94,488.30
Total disbursements	\$1,448,556.95
Balance	\$2,727,666.00

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$139,053.15
Loans on mortgages of real estate (first liens).....	18,265.89
Book value of stocks and bonds	2,010,738.91
Cash in office and in bank	2,510,820.63
Other ledger assets	59,487.42
Total ledger assets	\$2,727,666.00

OTHER ASSETS.

Interest due and accrued	14,179.05
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Gross uncollected premiums :—

	Written after Oct. 1.	Written before Oct. 1.	
Fidelity	\$71,019.39	\$10,462.67	
Surety	127,008.17	29,339.10	
Burglary and theft	54,012.87	813.88	
Totals	\$252,040.43	\$40,615.65	292,656.08
Gross assets			\$3,034,501.13

ITEMS NOT ADMITTED.

Accounts receivable and suspense.....	\$23,483.97	
Uncollected premiums written before Oct., 1908..	40,615.65	
Book value of ledger assets over market value.....	26,772.04	
Munich Re-insurance Co.....	1,075.47	
		<hr/>
Total items not admitted		91,947.13
		<hr/>
Total admitted assets	\$2,942,554.00	

LIABILITIES.

Total unpaid claims.....		\$425,147.33
Total unearned premiums		960,846.70
Commissions and brokerage.....		38,840.50
Due and accrued for salaries, rent and incidental expenses		3,415.59
Dividends due stockholders		10,000.00
Return premiums		2,329.32
Due for reinsurance		12,247.00
Advance premiums		6,525.48
All other liabilities		15,030.62
		<hr/>
Gross liabilities, except capital		\$1,474,382.54
Paid-up capital	\$500,000.00	
Surplus over all liabilities	968,171.46	
		<hr/>
Surplus as regards policy-holders		1,468,171.46
		<hr/>
Total liabilities		\$2,942,554.00

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force Dec. 31, 1907.....	\$653,051.83	\$829,571.42
Written or renewed during the year.....	975,789.98	940,522.63
		<hr/>
Total	\$1,628,841.81	\$1,770,094.05
Deduct expirations and cancellations	916,055.44	809,966.65
		<hr/>
In force at the end of the year.....	\$712,786.37	\$960,127.40
Deduct amount reinsured	47,243.75	62,393.89
		<hr/>
Net premiums in force Dec. 31, 1908....	\$665,542.62	\$897,733.51

	Burglary and Theft.
In force Dec. 31, 1907.....	\$329,239.66
Written or renewed during the year.....	390,770.20
Total	\$720,016.86
Deduct expirations and cancellations	334,242.29
In force at the end of the year	\$385,774.57
Deduct amount reinsured	51,871.16
Net premiums in force Dec. 31, 1908.....	\$333,903.41

MISCELLANEOUS.

Premiums received since organization.....	\$9,835,008.81
Losses paid since organization	3,201,228.74
Cash dividends declared since organization.....	365,000.00
Company's stock owned by the Directors.....	144,200.00

Losses incurred during the year:—

Fidelity	\$285,089.82
Surety	175,821.01
Burglary and theft	128,499.85

Totals	589,410.68
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Fidelity	\$812.00
Surety	191.50	.....
Burglary and theft	231.30	.....
Totals	\$1,234.80	.....

NEW AMSTERDAM CASUALTY COMPANY.

NEW YORK CITY.

Incorporated December 31, 1898. Commenced business January 31, 1899.

W. F. MOORE, *President*.GEORGE E. TAYLOR, *Secretary*.

Cash Capital, \$314,400.00.

INCOME.

Net cash received for premiums:—

Accident	\$114,813.13
Health	36,839.19
Liability	401,416.38
Plate glass	90,784.32
Burglary and theft	105,072.11
Workmen's collective	5,593.87

Total premiums received.....	\$754,519.00
Interest from all sources	36,486.15
Profit on sale or maturity of ledger assets	113.17
Total income	\$791,118.32
Ledger assets Dec. 31, 1907.....	986,694.38
Total	\$1,777,812.70

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$54,091.51
Health	18,289.94
Liability	192,012.37
Plate glass	36,954.69
Burglary and theft	36,525.84
Workmen's collective	2,499.17

Total paid for losses	\$340,373.52
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Investigation and adjustment of claims:—

Accident	\$4,087.10
Health	966.80
Liability	23,039.28
Plate glass	809.24
Burglary and theft	3,315.84

Total	32,218.26
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Commissions, less those on return premiums and reinsurance:—

Accident	\$35,322.40
Health	11,422.90
Liability	97,850.57
Plate glass	30,458.10
Burglary and theft	28,683.11
Workmen's collective	1,513.88

Total	205,251.05
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Cash paid stockholders for interest or dividend.....	12,576.00
Compensation of officers and office employees.....	64,328.42
Salaries and expenses of agents	44,308.78
Medical examiners' fees and salaries.....	520.00
Inspections	7,145.34
Rents	9,051.50
Taxes, licenses and insurance department fees.....	16,553.74
Losses on sale or maturity of ledger assets	6,865.42
All other expenses	42,352.86

Total disbursements	\$781,535.89
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Balance	\$996,276.81
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ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$35,000.00
Book value of stocks and bonds.....	882,881.72
Cash in office and in bank.....	72,024.81
Agents' balances	38.05
Other ledger assets	6,332.23

Total ledger assets	\$996,276.81
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OTHER ASSETS.

Interest due and accrued.....	7,554.98
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident	\$17,116.46
Health	7,330.71	.....
Liability	63,905.74	\$1,325.15
Plate glass	17,514.06	.....
Burglary and theft	15,921.92	.....
Workmen's collective	305.95	.....
Totals	\$122,094.84	\$1,352.15
		123,446.99
Gross assets		\$1,127,278.78

ITEMS NOT ADMITTED.

Uncollected premiums written before Oct., 1908...	\$1,352.15
Agents' balances and sundry ledger assets	6,370.28
Book value of ledger assets over market value ...	30,019.22
Total items not admitted	37,741.65
Total admitted assets	\$1,089,537.13

LIABILITIES.

Total unpaid claims	\$46,551.16
Special reserve for unpaid liability losses.....	66,580.48
Total unearned premiums	350,209.25
Commissions and brokerage	33,411.27
Due and accrued for salaries, rent and incidental expenses	3,083.33
Advance premiums	495.85
Due for reinsurance	1,944.45
State, county and municipal taxes due or accrued.....	9,926.27
Contingent fund	50,000.00
Gross liabilities, except capital	\$562,202.06
Paid-up capital	\$314,400.00
Surplus over all liabilities	212,935.07
Surplus as regards policy-holders	527,335.07
Total liabilities	\$1,089,537.13

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1907.....	\$129,666.92	\$39,912.25
Written or renewed during the year	184,507.57	62,040.40
	<hr/>	<hr/>
Total	\$314,174.49	\$101,952.65
Deduct expirations and cancellations.....	191,729.77	62,754.55
	<hr/>	<hr/>
In force at the end of the year.....	\$122,444.72	\$39,198.10
Deduct amount reinsured	669.35	.....
	<hr/>	<hr/>
Net premiums in force Dec. 31, 1908....	\$121,775.37	\$39,198.10
	Liability.	Plate Glass.
In force Dec. 31, 1907.....	\$326,590.92	\$82,769.48
Written or renewed during the year	541,830.27	131,042.95
	<hr/>	<hr/>
Total	\$868,421.19	\$213,812.43
Deduct expirations and cancellations	566,843.63	117,410.12
	<hr/>	<hr/>
In force at the end of the year.....	\$301,577.56	\$96,402.31
Deduct amount reinsured	3,214.27	314.52
	<hr/>	<hr/>
Net premiums in force Dec. 31, 1908.....	\$298,363.29	\$96,087.79
	Burglary and Theft.	Workmen's Collective.
In force Dec. 31, 1907.....	\$140,203.53	\$1,711.50
Written or renewed during the year	149,600.56	6,350.15
	<hr/>	<hr/>
Total	\$289,804.09	\$8,061.65
Deduct expirations and cancellations.....	141,763.33	6,528.93
	<hr/>	<hr/>
In force at the end of the year.....	\$148,040.76	\$1,532.72
Deduct amount reinsured	12,026.05	.....
	<hr/>	<hr/>
Net amount in force Dec. 31, 1908.....	\$136,014.71	\$1,532.72

MISCELLANEOUS.

Premiums received since organization.....	\$5,133,082.53
Losses paid since organization.....	2,160,639.36
Cash dividends declared since organization.....	12,576.00
Company's stock owned by the Directors.....	201,600.00

Losses incurred during the year:—

Accident	\$64,821.96
Health	17,315.75
Liability	178,385.45
Plate glass	35,339.23
Burglary and theft	43,460.84

Totals	341,820.13
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$123.74	\$168.79
Health	17.52	.....
Liability	143.30	.....
Plate glass	79.81	2.73
Totals	\$364.37	\$171.52

NEW YORK PLATE GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March, 1891. Commenced business March 19, 1891.

MAJOR A. WHITE, *President*.

J. CARROLL FRENCH, *Secretary*.

Cash Capital \$200,000.00

INCOME.

Net cash received for premiums	\$523,416.92
Interest from all sources.....	29,514.89

Profit on sale or maturity of ledger assets	12,419.95
All other sources	444.14
Total income.....	\$565,795.90
Ledger assets December 31, 1907	713,050.87
Total	\$1,278,846.77

DISBURSEMENTS.

Net amount paid for claims	\$222,752.90
Commissions, less those on return premiums and reinsurance	183,411.51
Cash paid stockholders for interest or dividend	24,000.00
Compensation of officers and office employees	49,202.04
Salaries and expenses of agents	3,228.43
Rents	7,927.07
Taxes, licenses and insurance department fees	14,193.01
Losses on sale or maturity of ledger assets	14.50
All other expenses	15,219.20
Total disbursements	\$519,948.66
Balance	\$758,898.11

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens)	\$2,000.00
Book value of stocks and bonds	678,771.47
Cash in office and in bank	78,126.64
Total ledger assets	\$758,898.11

OTHER ASSETS.

Gross uncollected premiums:

	Written after Oct. 1.	Written before Oct. 1.
Plate glass.....	\$102,532.75	\$1,400.25
		103,933.00

Gross assets	\$862,831.11
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ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1908.....	\$1,400.25
Book value of ledger assets over market value....	186.47
Total items not admitted	1,586.72
Total admitted assets	\$861,244.39

LIABILITIES.

Total unpaid claims	\$5,466.09
Total unearned premiums.....	276,918.43
Commissions and brokerage	35,410.60
State, county and municipal taxes due or accrued	4,000.00
Dividends due stockholders.....	6,000.00
<hr/>	
Gross liabilities, except capital	\$327,795.12
Paid-up capital	\$200,000.00
Surplus over all liabilities	333,449.27
<hr/>	
Surplus as regards policy holders.....	533,449.27
<hr/>	
Total liabilities.....	\$861,244.39

EXHIBIT OF PREMIUMS.

	Plate Glass.
In force December 31, 1907.....	\$569,506.85
Written or renewed during the year.....	644,327.16
<hr/>	
Total	\$1,213,834.01
Deduct expirations and cancellations.....	662,597.46
<hr/>	
Net premiums in force December 31, 1908	\$551,236.55
<hr/>	

MISCELLANEOUS.

Premiums received since organization	\$5,478,458.10
Losses paid since organization.....	2,014,111.66
Cash dividends declared since organization.....	199,500.00
Stock dividends declared since organization	100,000.00
Company's stock owned by the directors	101,150.00
Losses incurred during the year	211,813.08

BUSINESS IN NEW HAMPSHIRE, 1908.

Plate glass premiums received	\$279.16
Losses paid	92.36

NORTH AMERICAN ACCIDENT INSURANCE COMPANY.

CHICAGO, ILL.

Incorporated May 13, 1886. Commenced business June 15, 1886.

E. C. WALLER, *President*.

A. E. FORREST, *Secretary*.

Cash capital \$200,000.00

INCOME.

Net cash received for premiums	\$780,676.34
Interest from all sources	22,445.16
Policy fees required or represented by applications	178,952.00
Total income	\$982,073.50
Ledger assets December 31, 1907	508,806.75
Total	\$1,490,880.25

DISBURSEMENTS.

Net amount paid for claims	\$242,774.51
Investigation and adjustment of claims	8,745.43
Commissions, less those on return premiums and reinsurance	270,740.60
Cash paid stockholders for interest or dividend	40,000.00
Compensation of officers and office employees	71,861.37
Salaries and expenses of agents	8,797.50
Medical examiners' fees and salaries	3,149.85
Rents	10,706.17
Taxes, licenses and insurance department fees	20,333.42
Losses on sale or maturity of ledger assets	65.00
Policy fees retained by agents	178,952.00
All other expenses	40,967.69
Total disbursements	\$897,093.54
Balance	\$593,786.71

ASSETS AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens)	\$113,966.67
Loans on collateral securities	44,200.00
Book value of stocks and bonds	358,393.75
Cash in office and in bank	69,628.23
Agents' balances	7,598.06
<hr/>	
Total ledger assets	\$593,786.71

OTHER ASSETS.

Interest due and accrued	\$5,986.33
Market value of stocks and bonds over book value	2,759.55
Gross uncollected premiums:—	
	Written Written
	after Oct. 1. before Oct. 1.
Accident... ..	\$30,134.94
	<hr/>
	30,134.94
<hr/>	
Gross assets	\$632,667.53

ITEM NOT ADMITTED.

Agents' balances	7,598.06
<hr/>	
Total admitted assets	\$625,069.47

LIABILITIES.

Total unpaid claims	\$28,099.65
Total unearned premiums	73,227.81
Commissions and brokerage	9,040.82
Due and accrued for salaries, rent and incidental expenses ..	1,533.00
Advance premiums	41,758.48
State, county and municipal taxes due or accrued	11,086.58
<hr/>	
Gross liabilities, except capital	\$164,746.34
Paid-up capital	\$200,000.00
Surplus over all liabilities	260,323.13
<hr/>	
Surplus as regards policy holders	460,323.13
<hr/>	
Total liabilities	\$620,069.47

EXHIBIT OF PREMIUMS.

	Accident.
In force December 31, 1907.....	\$207,704.43
Written or renewed during the year.....	830,295.90
Total	\$1,038,000.33
Deduct expirations and cancellations.....	891,370.67
In force at the end of the year.....	\$146,629.66
Deduct amount reinsured.....	2,424.04
Net premiums in force December 31, 1908.....	\$144,205.62

MISCELLANEOUS.

Premiums received since organization.....	\$4,557,679.58
Losses paid since organization.....	1,486,014.95
Cash dividends declared since organization.....	110,000.00
Stock dividends declared since organization.....	100,000.00
Company's stock owned by the directors.....	200,000.00
Losses incurred during the year.....	242,057.82

BUSINESS IN NEW HAMPSHIRE, 1908.

Accident premiums received.....	\$1,434.45
Losses paid.....	523.86

NORWICH AND LONDON ACCIDENT INSURANCE
ASSOCIATION.

UNITED STATES BRANCH.

NORWICH, ENGLAND.

Commenced business in the United States, April 19, 1907.

Resident Manager, ALMON B. CILLEY, Boston, Mass.

Deposit capital \$200,000.00

INCOME.

Net cash received for premiums:—

Accident	\$36,359.80
Health.....	10,976.85
Liability.....	175,088.42
Workmen's collective.. ..	606.23

Total premiums received	\$223,031.80
Interest from all sources	10,214.48
Received from home office.....	75,000.00
Total income	\$308,245.78
Ledger assets December 31, 1907	256,603.90
Total	\$564,849.68

DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$13,209.97
Health.....	2,439.96
Liability.....	35,818.52
Workmen's collective.....	135.52

Total paid for losses	\$51,603.97
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Investigation and adjustment of claims:—

Accident.....	\$348.86
Health.....	27.25
Liability.....	11,746.14

Total	12,122.25
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Commissions, less those on return premiums and reinsurance:—

Accident.....	\$12,839.41
Health.....	8,878.25
Liability.....	49,903.95
Workmen's collective.....	181.05

Total	66,802.66
Compensation of officers and office employees	28,420.37
Salaries and expenses of agents	68.31
Medical examiners' fees and salaries	168.00
Inspections.....	2,127.37
Rents	2,500.12

Taxes, licenses and insurance department fees	\$2,745.56
All other expenses	20,068.35
Total disbursements	<u>\$186,626.96</u>
Balance	<u><u>\$378,222.72</u></u>

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$329,018.25
Cash in office and in bank	10,149.35
Cash in hands of trustees	39,055.12
Total ledger assets	<u>\$378,222.72</u>

OTHER ASSETS.

Interest due and accrued	3,197.65
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident.....	\$6,899.00	\$532.65
Health.....	2,721.01	406.29
Liability.....	39,938.99	2,339.53
Workmen's collective.....	161.94
Totals	<u>\$49,720.94</u>	<u>\$3,278.47</u>

52,999.41

Other non-ledger assets	<u>456.44</u>
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Gross assets	<u>\$439,337.97</u>
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ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1908.....	\$3,278.47
Agents' balances and sundry ledger assets.....	<u>7.16</u>

Total items not admitted	<u>3,285.63</u>
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Total admitted assets	<u>\$436,052.34</u>
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LIABILITIES.

Total unpaid claims	\$6,245.07
Special reserve for unpaid liability losses	67,741.45
Total unearned premiums	116,166.23
Commissions and brokerage	14,604.43
Due and accrued for salaries, rent and incidental expenses...	829.45
State, county and municipal taxes due or accrued	3,565.05
Gross liabilities, except deposit capital	<u>\$209,151.68</u>

Deposit capital	\$200,000.00	
Surplus over all liabilities	26,900.66	
Surplus as regards policy holders		\$226,900.66
Total liabilities		\$436,052.34

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907	\$11,906.88	\$3,266.52
Written or renewed during the year	59,020.21	20,907.63
Total	\$70,927.09	\$25,174.15
Deduct expirations and cancellations	34,759.49	13,349.00
In force at the end of the year	\$36,167.60	\$11,825.15
Deduct amount reinsured	1,735.30	426.00
Net premiums in force December 31, 1908 ...	\$34,432.30	\$11,399.15
	Liability.	Workmen's Collective.
In force December 31, 1907	\$30,551.27	.....
Written or renewed during the year	268,650.04	\$836.72
Total	\$299,201.31	\$836.72
Deduct expirations and cancellations	112,691.69	88.55
In force at the end of the year	\$186,509.62	\$748.17
Deduct amount reinsured	6,110.00	.....
Net premiums in force December 31, 1908 ...	\$180,399.62	\$748.17

MISCELLANEOUS.

Premiums received by United States Branch	\$242,858.04
Losses paid since organization	52,773.37
Losses incurred during the year:—	
Accident.....	\$18,973.01
Health	3,067.10
Liability	114,125.56
Workmen's collective.....	135.52
Totals	136,301.19

BUSINESS IN NEW HAMPSHIRE, 1908.

Liability premiums received	\$770.26
Losses paid	2.00

OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1895.

Resident Manager, OSCAR ISING, New York City.

Deposit capital \$200,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$249,936.71
Health.....	41,680.43
Liability.....	1,340,446.78
Steam boiler.....	50,094.49
Burglary and theft.....	140,760.33
Credit.....	587,219.65
Automobile property damage.....	6,438.48
Workmen's collective.....	53,652.52

Total premiums received \$2,470,229.38

Interest from all sources 125,341.81

Profit on sale or maturity of ledger assets 490.74

All other sources..... 1,781.92

Total income..... \$2,597,843.85

Ledger assets December 31, 1907 3,333,206.12

Total \$5,931,049.97

DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$79,083.53
Health.....	14,958.91
Liability.....	538,380.65
Steam boiler.....	4,075.45
Burglary and theft.....	40,721.27
Credit.....	478,300.22
Automobile property damage.....	1,064.63
Workmen's collective.....	23,281.00

Total paid for losses \$1,179,815.66

Investigation and adjustment of claims:—

Accident.....	\$15,855.95
Health.....	2,974.80
Liability.....	158,132.01
Steam boiler.....	2,718.66
Burglary and theft.....	11,046.18
Credit.....	20,985.92
Automobile property damage.....	276.01
Workmen's collective.....	2,601.58

Total 214,591.11

Commissions, less those on return premiums and reinsurance:—

Accident.....	\$87,471.16
Health.....	13,399.96
Liability.....	312,654.88
Steam boiler.....	13,952.16
Burglary and theft.....	41,718.98
Credit.....	129,652.95
Automobile property damage.....	1,609.62
Workmen's collective.....	11,054.12

Total 611,513.88

Compensation of officers and office employees 132,841.73

Salaries and expenses of agents 50,757.23

Inspections 36,648.72

Rents 11,572.54

Taxes, licenses and insurance department fees 51,928.59

All other expenses..... 152,616.18

Total disbursements..... \$2,442,285.59

Balance \$3,488,764.38

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$46,080.20
Book value of stocks and bonds.....	3,324,523.09
Cash in office and in bank.....	89,252.44
Bills receivable.....	17,887.40
Premium notes.....	11,021.25

Total ledger assets..... \$3,488,764.38

OTHER ASSETS.

Interest due and accrued..... \$41,142.40

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident.....	\$37,545.16	\$3,708.27
Health.....	8,163.84	682.24
Liability	159,700.37	21,289.86
Steam boiler.....	10,205.05	233.30
Burglary and theft.....	33,262.81	741.25
Automobile property damage.....	799.95	42.42
Workmen's collective.....	3,763.23	484.77
Totals.....	<u>\$253,440.41</u>	<u>\$27,182.11</u>

280,622.52

Gross assets\$3,810,529.30

ITEMS NOT ADMITTED.

Bills receivable.....	\$17,887.40
Uncollected premiums written before October, 1908.....	27,182.11
Book value of ledger assets over market value.....	<u>110,613.18</u>

Total items not admitted..... 155,682.69

Total admitted assets\$3,654,846.61

LIABILITIES.

Total unpaid claims	\$77,285.00
Special reserve for unpaid liability losses.....	516,460.39
Special reserve for credit losses	73,281.75
Total unearned premiums.....	1,077,211.70
Commissions and brokerage.....	66,664.26
Due and accrued for salaries, rent and incidental expenses ..	5,000.00
State, county and municipal taxes due or accrued.....	40,000.00
Advance premiums	11,237.50
Special reserve for contingencies	<u>520,000.00</u>

Gross liabilities, except deposit capital\$2,387,140.60

Deposit capital\$200,000.00

Surplus over all liabilities..... 1,067,706.01

Surplus as regards policy-holders..... 1,267,706.01

Total liabilities\$3,654,846.61

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907	\$218,054.79	\$33,636.16
Written or renewed during the year	350,162.84	64,726.25
Total	\$568,217.63	\$98,362.41
Deduct expirations and cancellations	319,960.41	57,053.83
In force at the end of the year	\$248,257.22	\$41,308.58
Deduct amount reinsured	6,592.54	355.29
Net premiums in force December 31, 1908 ..	\$241,664.68	\$40,953.29

	Liability.	Steam Boiler
In force December 31, 1907	\$996,198.78	\$109,647.96
Written or renewed during the year	1,704,196.11	80,649.87
Total	\$2,700,394.89	\$190,297.83
Deduct expirations and cancellations	1,710,486.19	82,140.22
In force at the end of the year	\$989,908.70	\$108,157.61
Deduct amount reinsured	895.67	.....
Net premiums in force December 31, 1908 ..	\$989,013.03	\$108,157.61

	Burglary and Theft.	Credit.
In force December 31, 1907	\$199,391.63	\$435,828.31
Written or renewed during the year	225,767.79	597,033.69
Total	\$425,159.42	\$1,032,862.00
Deduct expirations and cancellations	219,189.09	524,754.79
In force at the end of the year	\$205,970.33	\$508,107.21
Deduct amount reinsured	24,218.24	.....
Net amount in force December 31, 1908	\$181,752.09	\$508,107.21

	Automobile property.	Workmen's Collective.
In force December 31, 1907	\$3,762.00	\$37,393.53
Written or renewed during the year	9,973.97	65,821.72
Total	\$13,735.97	\$103,215.25
Deduct expirations and cancellations	7,163.19	76,008.88
Net amount in force December 31, 1908	\$6,572.78	\$27,206.37

MISCELLANEOUS.

Premiums received by United States Branch	\$15,123,354.65
Losses paid since organization	6,508,469.97

Losses incurred during the year:—

Accident.....	\$103,192.67
Health.....	19,100.22
Liability.....	589,404.28
Steam boiler	7,431.97
Burglary and theft.....	50,851.98
Credit.....	527,201.67
Automobile property damage.....	2,707.14
Workmen's collective.....	23,269.41

Totals..... 1,323,159.34

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$18.80	.....
Liability .....	.....	\$178.95
Credit	775.00	.....
Totals.....	\$793.80	\$178.95

PENNSYLVANIA CASUALTY COMPANY.

SCRANTON, PA.

Incorporated September, 1899. Commenced business December, 1899.

THOMAS E. JONES, *President*.F. H. KINGSBURY, *Secretary*.

 Cash capital..... \$200,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$123,204.08
Health.....	65,692.51
Liability.....	204,713.25
Plate glass.....	85,477.02
Steam boiler.....	11,803.14
Automobile property damage.....	170.00
Workmen's collective.....	9,115.98

Total premiums received.....	\$500,175.98
Interest from all sources.....	15,411.18
Profit on sale or maturity of ledger assets.....	148.40
Policy fees required or represented by applications.....	9,674.00
All other sources.....	103.47

Total income.....	\$525,513.03
Ledger assets December 31, 1907.....	495,031.93

 Total..... \$1,020,544.96

DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$44,256.47
Health.....	32,966.45
Liability.....	86,491.06
Plate glass.....	34,723.83
Steam boiler.....	160.84
Workmen's collective.....	3,650.27

 Total paid for losses..... \$202,248.92

Investigation and adjustment of claims:—

Accident.....	\$797.41
Health.....	356.20
Liability.....	32,902.45
Plate glass.....	106.15
Steam boiler.....	304.30

Total.....	34,466.51
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Commissions, less those on return premiums and reinsurance:—

Accident.....	\$35,701.39
Health.....	18,445.91
Liability.....	55,488.61
Plate glass.....	30,026.99
Steam boiler.....	3,476.51
Automobile property damage.....	54.29
Workmen's collective.....	2,525.35

Total.....	145,719.05
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Compensation of officers and office employees.....	32,053.33
Salaries and expenses of agents.....	28,887.19
Medical examiners' fees and salaries.....	1,340.72
Inspections.....	13,127.37
Rents.....	4,714.41
Repairs and expenses on real estate.....	1,239.61
Taxes on real estate.....	424.34
Taxes, licenses and insurance department fees.....	12,081.36
All other expenses.....	35,123.51

Total disbursements.....	\$511,376.32
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Balance.....	\$509,168.64
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ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$72,202.91
Loans on mortgages of real estate (first liens).....	2,500.00
Loans on collateral securities.....	1,750.00
Book value of stocks and bonds.....	382,590.40
Cash in office and in bank.....	27,895.40
Bills receivable.....	1,766.12
Accounts receivable.....	20,463.81

Total ledger assets.....	\$509,168.64
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OTHER ASSETS.

Interest due and accrued.....	4,428.29
Market value of real estate over book value.....	7,797.09

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident.....	\$11,404.45	\$2,825.00	
Health.....	6,632.61	282.00	
Liability.....	47,984.47	1,850.00	
Plate glass.....	12,979.05	1,675.25	
Steam boiler.....	648.13	145.00	
Workmen's collective.....	5,945.06	.....
Totals.	<u>\$85,598.77</u>	<u>\$6,777.25</u>	92,371.02
Gross assets.....			<u>\$613,765.04</u>

ITEMS NOT ADMITTED.

Bills receivable.....	\$1,026.12	
Uncollected premiums written before October, 1908.....	6,777.25	
Book value of ledger assets over market value ...	15,754.99	
Accounts receivable, not secured.....	11,896.46	
Total items not admitted.....		35,454.82
Total admitted assets.....		<u>\$578,310.22</u>

LIABILITIES.

Total unpaid claims	\$18,605.43
Special reserve for unpaid liability losses	56,861.86
Total unearned premiums.....	199,889.27
Commissions and brokerage.....	23,537.24
Due and accrued for salaries, rent and incidental expenses ...	5,511.98
State, county and municipal taxes due or accrued.....	5,700.00
Gross liabilities, except capital.....	<u>\$310,105.78</u>
Paid-up capital.....	\$200,000.00
Surplus over all liabilities.....	68,204.44
Surplus as regards policy holders.....	<u>268,204.44</u>
Total liabilities.....	<u>\$578,310.22</u>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907.....	\$64,845.35	\$28,525.29
Written or renewed during the year.....	154,121.14	80,226.49
Total	\$218,966.48	\$108,751.78
Deduct expirations and cancellations.....	158,562.07	81,845.10
In force at the end of the year	\$60,404.41	\$26,906.68
Deduct amount reinsured.....	2,892.73	943.64
Net premiums in force December 31, 1908 ..	\$57,511.68	\$25,963.04

	Liability.	Plate Glass.
In force December 31, 1907.....	\$150,301.39	\$86,557.69
Written or renewed during the year	281,641.67	109,904.47
Total	\$431,943.06	\$196,462.16
Deduct expirations and cancellations.....	262,843.86	80,398.31
In force at the end of the year	\$169,099.20	\$116,063.85
Deduct amount reinsured.....	1,562.39	.....
Net premiums in force December 31, 1908...	\$167,536.81	\$116,063.85

	Steam boiler.	Automobile property damage.
In force December 31, 1907.....	\$21,817.08	.....
Written or renewed during the year.....	15,061.79	190.00
Total	\$36,878.87	\$190.00
Deduct expirations and cancellations.....	16,161.23	20.00
Net amount in force December 31, 1908.....	\$20,717.64	\$170.00

	Workmen's collective.
In force December 31, 1907	\$7,043.12
Written or renewed during the year	13,480.76
Total	\$20,523.88
Deduct expirations and cancellations	15,455.13
Net amount in force December 31, 1908	\$5,068.75

MISCELLANEOUS.

Premiums received since organization	\$1,938,254.05
Losses paid since organization	793,142.36
Company's stock owned by the directors	110,200.00

Losses incurred during the year:—

Accident.....	\$48,077.26
Health.....	29,126.25
Liability.....	57,767.48
Plate glass.....	31,987.05
Steam boiler.....	114.66
Workmen's collective.....	4,152.90

Totals.....	171,225.60
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$1,118.39	\$163.50
Health	745.61	245.37
Liability	443.58	.....
Plate glass	451.07	92.91
Totals.....	\$2,758.65	\$501.78

PHILADELPHIA CASUALTY COMPANY.

PHILADELPHIA, PA.

Incorporated November 21, 1899. Commenced business March 15, 1900.

WALTER LEMAR TALBOT, *President*. ROBERT G. HAZELDINE, *Secretary*.

 Cash capital..... \$300,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$118,420.77
Health.....	46,428.18
Liability.....	327,071.40
Plate glass.....	143,355.82
Credit.....	139,767.78
Automobile property damage.....	6,705.86
Workmen's collective.....	2,242.65

Total premiums received.....	\$783,992.46
Interest from all sources.....	24,379.08
Profit on sale or maturity of ledger assets.....	2,230.14
Stockholders' contribution to surplus.....	141,250.00
All other sources.....	1,117.41

Total income.....	\$952,969.09
Ledger assets December 31, 1907.....	724,447.78

 Total \$1,677,416.87

DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$40,232.88
Health.....	22,864.11
Liability.....	45,739.33
Plate glass.....	58,651.88
Credit.....	142,425.54
Automobile property damage.....	2,903.84
Workmen's collective.....	259.28

 Total paid for losses \$313,076.86

Investigation and adjustment of claims:—

Accident.....	\$1,750.34	
Health.....	526.56	
Liability.....	27,433.58	
Credit.....	2,639.89	
Automobile property damage.....	107.95	
Workmen's collective.....	26.35	
		<hr/>
Total		32,484.67

Commissions, less those on return premiums and reinsurance—

Accident	\$36,859.09	
Health.....	14,325.82	
Liability.....	79,859.44	
Plate glass.....	56,318.11	
Credit	28,643.40	
Automobile property damage.....	1,642.73	
Workmen's collective... ..	626.14	
		<hr/>

Total	218,274.73
Compensation of officers and office employees	64,749.12
Salaries and expenses of agents	83,232.06
Inspections.....	9,535.03
Rents	12,720.52
Taxes, licenses and insurance department fees.....	18,384.82
Purchase of credit agency	49,360.37
Losses on sale or maturity of ledger assets.....	22.50
Decrease in book value of ledger assets.....	1,526.72
All other expenses.....	59,118.96
<hr/>	
Total disbursements.....	8862,486.36
<hr/>	
Balance	8814,930.51

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$67,550.00
Book value of stocks and bonds.....	544,294.59
Cash in office and in bank	172,413.95
Bills receivable.....	7,741.82
Agents' balances and sundry ledger assets.....	6,507.51
Furniture, fixtures, etc.....	16,422.64
	<hr/>
Total ledger assets.....	\$814,930.51

OTHER ASSETS.

Interest due and accrued.....	8,092.94
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident.....	\$19,147.39	\$1,435.83
Health.....	16,368.23	420.73
Liability.....	96,467.75	9,080.55
Plate glass.....	33,459.32	574.24
Credit.....	52,143.19	217.00
Automobile property damage.....	3,149.75	439.49
Workmen's collective.....	171.00	171.00
Totals.....	<u>\$220,906.63</u>	<u>\$12,338.83</u>

233,245.46

Accounts purchased on payments of credit losses..... 10,594.37

Gross assets..... \$1,066,863.28

ITEMS NOT ADMITTED.

Bills receivable.....	\$2,054.32
Uncollected premiums written before October, 1908.....	12,338.83
Agents' balances and sundry ledger assets.....	9,583.16
Furniture and fixtures.....	16,422.64
Book value of ledger assets over market value.....	<u>13,199.05</u>

Total items not admitted..... 53,598.00

Total admitted assets..... \$1,013,265.28

LIABILITIES.

Total unpaid claims	\$71,472.84
Special reserve for unpaid liability losses.....	89,049.35
Special reserve for credit losses.....	29,750.95
Total unearned premiums.....	408,135.74
Commissions and brokerage.....	59,293.09
Due and accrued for salaries, rent and incidental expenses ..	263.21
Due for reinsurance	860.99
State, county and municipal taxes due or accrued	<u>17,000.00</u>

Gross liabilities, except capital..... \$675,826.17

Paid-up capital.....	\$300,000.00
Surplus over all liabilities.....	<u>37,439.11</u>

Surplus as regards policy holders..... 337,439.11

Total liabilities..... \$1,013,265.28

. EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907.....	\$122,881.87	\$51,361.33
Written or renewed during the year.....	187,971.42	29,863.81
Total.....	\$310,853.29	\$131,225.14
Deduct expirations and cancellations.....	197,471.42	86,263.85
In force at the end of the year.....	\$113,381.87	\$44,961.29
Deduct amount reinsured.....	1,713.67	182.53
Net premiums in force December 31, 1908.....	\$111,668.20	\$44,778.76

	Liability.	Plate Glass.
In force December 31, 1907.....	\$203,537.13	\$114,024.07
Written or renewed during the year.....	604,452.40	200,715.76
Total.....	\$807,989.53	\$314,739.83
Deduct expirations and cancellations.....	464,101.63	162,773.04
In force at the end of the year.....	\$343,887.90	\$151,966.79
Deduct amount reinsured.....	1,073.14	.....
Net premiums in force December 31, 1908.....	\$342,814.76	\$151,966.79

	Credit.	Automobile property damage.
In force December 31, 1907.....	\$139,446.09	.....
Written or renewed during the year.....	197,115.09	14,493.31
Total.....	\$336,561.18	\$14,493.31
Deduct expirations and cancellations.....	188,341.90	4,379.28
Net amount in force December 31, 1908.....	\$148,219.28	\$10,114.03

	Workmen's collective.
In force December 31, 1907.....	
Written or renewed during the year.....	\$3,066.87
Total.....	\$3,066.87
Deduct expirations and cancellations.....	781.72
Net amount in force December 31, 1908.....	\$2,285.15

MISCELLANEOUS.

Premiums received since organization.....	\$359,910.70
Losses paid since organization.....	241,568.43
Cash dividends declared since organization.....	57,104.77
Company's stock owned by the directors.....	37,800.00

Losses incurred during the year:—

Accident.....	\$39,821.04
Health.....	20,239.72
Liability.....	103,516.16
Plate glass.....	57,766.59
Credit.....	171,438.34
Automobile property damage.....	4,327.09
Workmen's collective.....	517.49

Totals.....	397,626.34
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident.....	\$346.25	\$117.84
Health.....	121.75	37.86
Liability.....	2,133.21	77.10
Plate glass.....	125.88	76.33
Credit.....	— 281.25	.....
Totals.....	\$2,445.84	\$309.13

PREFERRED ACCIDENT INSURANCE COMPANY.

NEW YORK CITY.

Incorporated March 3, 1893. Commenced business May 6, 1893.

KIMBALL C. ATWOOD, *President.*WILFRED C. POTTER, *Secretary.*

 Cash capital \$350,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$1,135,999.93
Health.....	212,741.96

Total premiums received.....	\$1,348,741.89
Interest from all sources.....	61,180.90
All other sources.....	12,171.88

Total income.....	\$1,422,094.67
Ledger assets December 31, 1907.....	1,628,120.58

 Total \$3,050,215.25

DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$460,534.92
Health.....	73,547.04

 Total paid for losses..... \$534,081.96

Investigation and adjustment of claims:—

Accident.....	\$7,042.10
Health.....	1,408.42

 Total 8,450.52

Commissions, less those on return premiums and reinsurance:—

Accident.....	\$367,742.53
Health.....	62,460.25

 Total 430,202.78

Cash paid stockholders for interest or dividend.....	\$84,000.00
Compensation of officers and office employees.....	116,410.25
Salaries and expenses of agents.....	40,370.52
Medical examiners' fees and salaries.....	15,932.35
Inspections.....	682.35
Rents.....	13,573.70
Taxes, licenses and insurance department fees.....	28,296.85
Losses on sale or maturity of ledger assets.....	250.00
All other expenses.....	34,258.90
<hr/>	
Total disbursements.....	\$1,306,510.18
<hr/>	
Balance.....	\$1,743,705.07

ASSETS AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,590,808.92
Cash in office and in bank.....	152,896.15
<hr/>	
Total ledger assets.....	\$1,743,705.07

OTHER ASSETS.

Interest due and accrued.....	10,684.96
Gross uncollected premiums:—	
	Written after Oct. 1. Written before Oct. 1.
Accident.....	\$140,103.25 \$18,778.60
Health.....	28,020.65 3,375.72
	<hr/>
Totals.....	\$168,123.90 \$22,534.32
	<hr/>
	190,658.22
	<hr/>
Gross assets.....	\$1,945,048.25

ITEMS NOT ADMITTED.

Uncollected premiums written before October, 1908.....	\$22,534.32
Book value of ledger assets over market value.....	86,732.92
<hr/>	
Total items not admitted.....	109,267.24
<hr/>	
Total admitted assets.....	\$1,835,781.01

LIABILITIES.

Total unpaid claims.....		\$115,676.42
Total unearned premiums.....		595,288.53
Commissions and brokerage.....		35,032.26
Due and accrued for salaries, rent and incidental expenses...		5,581.41
Dividends due stockholders.....		7,000.00
Due for reinsurance.....		1,818.12
State, county and municipal taxes due or accrued.....		23,000.00
Advance premiums.....		3,074.75
Contingent reserve.....		132,675.00
		<hr/>
Gross liabilities, except capital.....		\$819,146.49
Paid-up capital.....	\$350,000.00	
Surplus over all liabilities.....	566,634.52	
		<hr/>
Surplus as regards policy holders.....		916,634.52
		<hr/>
Total liabilities.....		\$1,835,781.01

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907.....	\$981,732.86	\$194,850.75
Written or renewed during the year.....	1,372,415.24	275,016.25
		<hr/>
Total.....	\$2,354,148.10	\$469,867.00
Deduct expirations and cancellations.....	1,367,663.72	259,969.00
		<hr/>
In force at the end of the year.....	\$986,484.38	\$209,898.00
Deduct amount reinsured.....	5,505.07	300.25
		<hr/>
Net premiums in force December 31, 1908..	\$980,979.31	\$209,597.75
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$16,750,968.71
Losses paid since organization.....	6,188,585.67
Cash dividends declared since organization.....	338,000.00
Stock dividends declared since organization.....	100,000.00
Company's stock owned by the directors.....	177,500.00
Losses incurred during the year:—	
Accident.....	\$471,515.66
Health.....	71,403.60
	<hr/>
Totals.....	542,919.26

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$1,317.00	\$177.14
Health	80.00	.....
Totals	\$1,397.00	\$177.14

RIDGELY PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated December 26, 1907. Commenced business May 14, 1894.

FRANCIS A. HARRINGTON, *President.*ALBERT L. PRATT, *Secretary.*

Cash Capital \$100,000.00

INCOME.

Net cash received for premiums	\$226,821.46
Interest from all sources	8,827.44
Profit on sale or maturity of ledger assets	735.50
Policy fees required or represented by applications	19,762.00
Advance premiums	1,541.90
Total income	\$257,688.30
Ledger assets December 31, 1907	244,911.76
Total	\$502,600.06

DISBURSEMENTS.

Net amount paid for claims	\$132,313.78
Investigation and adjustment of claims	3,168.05
Commissions, less those on return premiums and reinsurance	14,250.26
Compensation of officers and office employees	44,295.12
Salaries and expenses of agents	1,914.55
Policy fees allowed agents	18,451.30

Rents	\$1,206.00
Taxes, licenses and insurance department fees	3,934.00
Decrease in book value of ledger assets	3,887.75
All other expenses	10,141.01
Total disbursements	<u>\$233,561.82</u>
Balance	<u>\$269,038.24</u>

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$164,012.75
Cash in banks	105,025.49
Total ledger assets	<u>\$269,038.24</u>

OTHER ASSETS.

Interest accrued	2,278.29
Market value of stocks and bonds over book value	3,766.00

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident and health	<u>\$37.52</u>	<u>\$7.97</u>
		45.49

Gross assets	<u>\$275,128.02</u>
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ITEM NOT ADMITTED.

Uncollected premiums written before October, 1908	<u>7.97</u>
Total admitted assets	<u>\$275,120.05</u>

LIABILITIES.

Total unpaid claims	\$22,862.04
Total unearned premiums	10,713.17
Commissions and brokerage	23.82
Due and accrued for salaries, rent and incidental expenses	270.74
State, county and municipal taxes due or accrued	4,272.94
Advance premiums	1,834.00
All other liabilities	<u>3.00</u>
Gross liabilities, except capital	<u>\$39,979.71</u>

Paid-up capital.....	\$100,000.00
Surplus over all liabilities.....	135,140.34
	<hr/>
Surplus as regards policy-holders.....	\$235,140.34
	<hr/>
Total liabilities.....	\$275,120.05

EXHIBIT OF PREMIUMS.

	Accident and Health.
In force December 31, 1907.....	\$61,385.00
Written or renewed during the year.....	247,133.68
	<hr/>
Total	\$308,518.68
Deduct expirations and cancellations	244,239.68
	<hr/>
Net premiums in force December 31, 1908	\$64,279.00

MISCELLANEOUS.

Premiums received since reorganization.....	\$228,655.46
Losses paid since organization.....	133,317.00
Company's stock owned by the directors.....	70,000.00
Losses incurred during the year:	
Accident.....	\$39,584.36
Health	77,758.34
Death.....	13,700.00
	<hr/>
Totals.....	131,042.70

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident.....	\$9,296.00	\$4,522.38
Death		900.00
	<hr/>	<hr/>
Totals.....	\$9,296.00	\$5,422.38

STANDARD ACCIDENT INSURANCE COMPANY.

DETROIT, MICH.

Incorporated May 29, 1884. Commenced business August 1, 1884.

L. W. BOWEN, *President*.E. A. LEONARD, *Secretary*.

 Cash capital \$500,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$934,364.51
Health.....	112,413.22
Liability.....	932,680.34
Automobile property damage.....	3,826.80
Workmen's collective.....	42,633.69

Total premiums received.....	\$2,025,918.56
Interest from all sources.....	125,104.29
Profit on sale or maturity of ledger assets.....	666.67
All other sources.....	19,642.00

Total income.....	\$2,171,331.52
Ledger assets December 31, 1906.....	2,621,328.26
Total	\$4,792,659.78

DISBURSEMENTS.

Net amount paid for claims:

Accident.....	\$404,038.99
Health.....	41,565.63
Liability.....	334,604.77
Automobile property damage.....	648.95
Workmen's collective.....	17,632.17

Total paid for losses.....	\$798,490.51
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Investigation and adjustment of claims:—

Accident.....	\$7,904.02
Health.....	320.16
Liability.....	129,123.20
Workmen's collective.....	388.53

Total	137,735.91
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Commissions, less those on return premiums and reinsurance:—

Accident.....	\$276,571.89
Health.....	37,594.62
Liability.....	226,888.86
Automobile property damage.....	1,148.04
Workmen's collective.....	11,724.26

Total.....	553,927.67
Cash paid stockholders for interest or dividend.....	50,000.00
Compensation of officers and office employees.....	106,644.24
Salaries and expenses of agents.....	108,118.42
Policy fees retained by agents.....	19,642.00
Inspections.....	16,711.26
Rents.....	9,923.34
Taxes on real estate.....	479.72
Taxes, licenses and insurance department fees.....	63,832.15
Losses on sale or maturity of ledger assets.....	130.00
Decrease in book value of ledger assets.....	8,012.25
All other expenses.....	54,105.46
Total disbursements.....	\$1,927,751.93
Balance.....	\$2,864,907.85

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$13,516.67
Loans on mortgages of real estate (first liens).....	439,200.00
Book value of stocks and bonds.....	2,233,250.08
Cash in office and in bank.....	178,941.10
Total ledger assets.....	\$2,864,907.85

OTHER ASSETS.

Interest due and accrued.....	27,832.61
Market value of stocks and bonds over book value.....	24,994.92

Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.
Accident.....	\$165,105.60	\$12,427.30
Health.....	23,387.13	1,760.32
Liability.....	114,214.46	9,180.82
Automobile property damage.....	668.31	.....
Workmen's collective.....	6,426.60
Totals.....	\$309,802.10	\$23,318.44

333,120.54

Gross assets.....	\$3,250,855.92
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ITEM NOT ADMITTED.

Uncollected premiums written before October, 1908.....	23,318.44
Total admitted assets.....	\$3,227,537.48

LIABILITIES.

Total unpaid claims.....	\$705,008.90
Total unearned premiums.....	795,044.87
Commissions and brokerage.....	85,195.57
Due and accrued for salaries, rent and incidental expenses....	5,126.75
Return premiums and cancellations.....	13,941.10
Due for reinsurance.....	4,040.23
State, county and municipal taxes due or accrued.....	45,583.17
Contingent reserve.....	100,000.00
Gross liabilities, except capital.....	\$1,753,940.89
Paid-up capital.....	\$500,000.00
Surplus over all liabilities.....	973,596.89
Surplus as regards policy holders.....	1,473,596.89
Total liabilities.....	\$3,227,537.48

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907.....	\$776,148.91	\$100,570.40
Written or renewed during the year.....	1,183,160.32	145,541.59
Total.....	\$1,959,309.23	\$246,111.99
Deduct expirations and cancellations.....	1,248,695.12	141,178.82
In force at the end of the year.....	\$710,614.11	\$104,933.17
Deduct amount reinsured.....	28,018.96	.....
Net premiums in force December 31, 1908..	\$682,595.15	\$104,933.17

	Liability.	Workmen's Collective.
In force December 31, 1907.....	\$771,705.36	\$21,389.89
Written or renewed during the year.....	1,056,695.17	48,107.99
Total	\$1,828,400.53	\$69,497.88
Deduct expirations and cancellations.....	1,039,752.26	45,523.99
In force at the end of the year.....	\$788,648.27	\$23,973.89
Deduct amount reinsured.....	11,318.62	.....
Net premiums in force December 31, 1908..	\$777,329.65	\$23,973.89
		Automobile Property Damage.
In force December 31, 1907.....		.....
Written or renewed during the year.....		\$4,861.11
Total		\$4,861.11
Deduct expirations and cancellations.....		1,065.78
Net amount in force December 31, 1908.....		\$3,795.33

MISCELLANEOUS.

Premiums received since organization.....	\$24,380,556.09
Losses paid since organization.....	11,370,604.99
Cash dividends declared since organization.....	352,750.00
Stock dividends declared since organization.....	250,000.00
Company's stock owned by the directors.....	113,950.00
Losses incurred during the year:—	
Accident....	\$498,266.66
Health.....	40,848.14
Liability	463,431.97
Automobile property damage.....	1,125.45
Workmen's collective.....	18,584.25
Totals	1,022,256.47

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid
Accident	\$1,189.15	\$266.78
Health	63.60	7.50
Liability	15.00	.....
Totals	\$1,267.75	\$274.28

TITLE GUARANTY AND SURETY COMPANY.

SCRANTON, PA.

Incorporated February 20, 1901. Commenced business April 1, 1901.

LOUIS A. WATRES, *President*.JOHN H. LAW, *Secretary*.

Cash Capital \$800,000.00

INCOME.

Net cash received for premiums:—

Surety	\$628,988.74
Title.....	576.94

Total premiums received	\$629,565.68
Interest from all sources	61,450.40
Rents	5,200.00
Profit on sale or maturity of ledger assets	175.00
All other sources	3,220.80
Total income	\$699,611.88
Ledger assets December 31, 1907	1,620,595.69
Total	\$2,320,207.57

DISBURSEMENTS.

Net amount paid for claims	\$171,529.03
Investigation and adjustment of claims	29,166.63
Commissions, less those on return premiums and reinsurance	155,631.65

Cash paid stockholders for interest or dividend	48,000.00
Compensation of officers and office employees	61,135.16
Salaries and expenses of agents	87,468.76
Rents	6,499.96
Repairs and expenses on real estate	3,541.39
Taxes on real estate	2,043.18
Taxes, licenses and insurance department fees	22,969.79
All other expenses	55,814.89
 Total disbursements	 \$643,800.44
 Balance	 \$1,676,407.13

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$90,000.00
Loans on mortgages of real estate (first liens)	117,017.60
Loans on collateral securities	84,625.00
Book value of stocks and bonds	1,215,686.57
Cash in office and in bank	56,379.12
Bills receivable	11,095.14
Other ledger assets	101,603.70
 Total ledger assets	 \$1,676,407.13

OTHER ASSETS.

Interest due and accrued	16,759.72
Gross uncollected premiums:—	
	Written after Oct. 1. Written before Oct. 1.
Surety	\$128,172.85 \$46,625.41
Title	586.61 656.00
Totals	\$128,759.46 \$47,281.41
	176,040.87
 Gross assets	 \$1,869,207.72

ITEMS NOT ADMITTED.

Bills receivable	\$11,095.14
Uncollected premiums written before October, 1908. . . .	47,281.41
Book value of ledger assets over market value	94,786.17
 Total items not admitted	 153,162.72
 Total admitted assets	 \$1,716,045.00

LIABILITIES.

Total unpaid claims	\$172,033.25
Total unearned premiums	318,319.11
Commissions and brokerage	26,402.18
Due and accrued for salaries, rent and incidental expenses ...	1,000.00
Due for reinsurance	22,564.15
State, county and municipal taxes due or accrued	3,023.34
All other liabilities	9,000.00

Gross liabilities, except capital	\$552,342.03
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Paid-up capital	\$800,000.00
Surplus over all liabilities	363,702.97

Surplus as regards policy-holders	1,163,702.97
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Total liabilities	\$1,716,045.00
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EXHIBIT OF PREMIUMS.

	Surety.	Title.
In force December 31, 1907	\$701,383.64	\$4,300.94
Written or renewed during the year	793,717.15	642.25
Total	\$1,495,100.79	\$4,943.19
Deduct expirations and cancellations	789,800.90	3.50
In force at the end of the year	\$705,299.89	\$4,939.69
Deduct amount reinsured	71,334.18	.....
Net premiums in force December 31, 1908 ...	\$633,965.71	\$4,939.69

MISCELLANEOUS.

Premiums received since organization	\$2,798,990.04
Losses paid since organization	597,362.37
Cash dividends declared since organization	235,665.00
Company's stock owned by the directors	303,200.00
Losses incurred during the year	212,616.95

BUSINESS IN NEW HAMPSHIRE, 1908.

Surety premiums received	\$1,537.55
Losses paid .....	.....

TRAVELERS' INSURANCE COMPANY.

ACCIDENT DEPARTMENT.

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business April 1, 1864.

SYLVESTER C. DUNHAM, *President*.LOUIS F. BUTLER, *Secretary*.

 Cash Capital \$2,000,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$3,135,324.60
Health.....	364,551.58
Liability.....	4,762,468.13
Workmen's collective.....	11,288.09

Total premiums received.....	\$8,274,632.40
Interest from all sources.....	527,382.12
Profit on sale or maturity of ledger assets.....	53,024.60

Total income.....	\$8,855,306.19
Ledger assets December 31, 1907.....	13,330,431.54
Total.....	\$22,185,737.73

DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$1,225,898.90
Health.....	156,631.51
Liability.....	1,783,791.79
Workmen's collective.....	4,175.94

Total paid for losses.....	\$3,170,498.14
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Investigation and adjustment of claims:—

Accident.....	\$41,803.80
Health.....	4,321.81
Liability.....	923,589.52

Total.....	969,715.13
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Commissions, less those on return premiums and reinsurance:—

Accident.....	\$935,986.90
Health.....	92,023.66
Liability.....	1,092,096.95
Workmen's collective.....	2,881.13

Total	\$2,112,488.64
Cash paid stockholders for interest or dividend	250,000.00
Compensation of officers and office employees	279,772.44
Salaries and expenses of agents and pay roll auditors	513,443.47
Medical examiners' fees and salaries	29,394.62
Inspections	133,089.85
Rents	114,000.38
Taxes, licenses and insurance department fees	214,090.73
Losses on sale or maturity of ledger assets	2,355.51
All other expenses.....	276,476.34
Total disbursements.....	\$8,065,325.25
Balance	\$14,120,412.48

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on collateral securities	\$969,416.53
Book value of stocks and bonds	12,257,507.52
Cash in office and in banks	853,509.40
Bills receivable	3,520.00
Agents' balances	36,459.03
Total ledger assets	\$14,120,412.48

OTHER ASSETS.

Interest due and accrued	147,719.58
Market value of stocks and bonds over book value	131,338.23
Gross assets	\$14,399,470.29

ITEMS NOT ADMITTED.

Bills receivable.....	\$3,520.00
Agents' balances.....	36,459.03
Total items not admitted	39,979.03
Total admitted assets.....	\$14,359,491.26

LIABILITIES.

Total unpaid claims	\$256,161.20
Special reserve for unpaid liability losses	4,090,529.55
Total unearned premiums	3,708,100.11
Due and accrued for salaries, rent and incidental expenses	59,635.00
State, county and municipal taxes due or accrued	157,104.00
All other liabilities	269,761.21
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Gross liabilities, except capital	\$8,541,291.07
Paid-up capital	\$2,000,000.00
Surplus over all liabilities	3,818,200.19
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Surplus as regards policy-holders	5,818,200.19
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Total liabilities	\$14,359,491.26
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EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907	\$2,456,119.01	\$286,519.84
Written or renewed during the year	3,812,627.59	462,216.96
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Total	\$6,268,746.60	\$748,736.80
Deduct expirations and cancellations	3,526,852.35	387,378.09
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In force at the end of the year	\$2,741,894.25	\$361,358.71
Deduct amount reinsured	22,553.86	3,043.45
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Net premiums in force December 31, 1908 ...	\$2,719,340.39	\$358,315.26
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	Liability.	Workmen's Collective.
In force December 31, 1907	\$3,224,724.29
Written or renewed during the year	5,720,409.44	\$17,381.70
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Total	\$8,945,133.73	\$17,381.70
Deduct expirations and cancellations	5,437,723.74	6,782.40
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Net premiums in force December 31, 1908 ...	\$3,507,409.99	\$10,599.30
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MISCELLANEOUS.

Premiums received since organization	\$107,769,963.20
Losses paid since organization	42,589,449.64
Cash dividends declared since organization	3,933,000.00
Stock dividends declared since organization	600,000.00
Company's stock owned by the directors	162,600.00

Losses incurred during the year:—

Accident.....	\$1,185,745.78
Health.....	155,862.44
Liability.....	2,779,788.43
Workmen's collective.....	5,458.44

Totals..... 4,126,855.09

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$21,491.99	\$9,903.67
Health	3,517.03	963.54
Liability	49,023.90	20,876.36
Totals.....	\$74,032.92	\$31,746.57

TRAVELERS' INDEMNITY COMPANY.

HARTFORD, CONN.

Incorporated March 25, 1903. Commenced business May 12, 1906.

SYLVESTER C. DUNHAM, *President*.JOHN L. WAY, *Secretary*.

Cash Capital \$500,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$7,732.83
Health.....	599.66
Liability.....	474.14
Steam boiler.....	90,248.75
Fly-wheel.....	7,779.04
Automobile property damage.....	48,812.25

Total premiums received..... \$155,646.67

Interest from all sources.....	\$30,257.45
Profit on sale or maturity of ledger assets	95.00
All other sources	43.50
<hr/>	
Total income.....	\$186,042.62
Ledger assets December 31, 1907	661,643.74
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Total.....	\$847,686.36

DISBURSEMENTS.

Net amount paid for claims:—

Accident	\$129.28
Health.....	256.35
Liability.....	10.00
Steam boiler.....	3,448.62
Automobile property damage.....	9,684.02
<hr/>	
Total paid for losses	\$13,528.27

Investigation and adjustment of claims:—

Accident.....	\$1.69
Health.....	3.16
Steam boiler.....	699.72
Automobile property damage.....	1,993.05
<hr/>	
Total.....	2,697.62

Commissions, less those on return premiums and reinsurance:—

Accident.....	\$2,706.56
Health.....	209.81
Liability.....	13.60
Steam boiler.....	20,196.48
Fly-wheel.....	1,495.79
Automobile property damage.....	10,834.48
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Total.....	35,456.72
Compensation of officers and office employees	9,044.63
Salaries and expenses of agents	14,552.41
Inspections.....	33,515.83
Rents	1,725.10
Taxes, licenses and insurance department fees.....	9,972.06
All other expenses.....	7,598.98

Total disbursements	\$128,091.62
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Balance.....	\$719,594.74
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ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens)	\$407,830.00
Loans on collateral securities	54,000.00
Book value of stocks and bonds	207,955.75
Cash in office and in bank	49,808.99
Total ledger assets	<u>\$719,594.74</u>

OTHER ASSETS.

Interest due and accrued	7,178.94
Market value of stocks and bonds over book value	3,798.00
Gross assets	<u>\$730,571.68</u>

LIABILITIES.

Total unpaid claims	87,866.22
Total unearned premiums	142,386.22
Due and accrued for salaries, rent and incidental expenses	1,275.16
State, county and municipal taxes, due or accrued	7,271.16
Gross liabilities, except capital	<u>\$158,798.76</u>
Paid-up capital	\$500,000.00
Surplus over all liabilities	<u>71,772.92</u>
Surplus as regards policy holders	<u>571,772.92</u>
Total liabilities	<u><u>\$730,571.68</u></u>

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907	\$10,724.82	\$500.00
Written or renewed during the year	10,230.09	689.40
Total	<u>\$20,954.91</u>	<u>\$1,189.40</u>
Deduct expirations and cancellations	11,364.63	550.95
Net premiums in force December 31, 1908 ..	<u><u>\$9,590.28</u></u>	<u><u>\$638.45</u></u>

	Liability.	Steam Boiler.
In force December 31, 1907.....	\$664.77	\$46,330.90
Written or renewed during the year.....	474.14	132,819.11
Total.....	\$1,138.91	\$179,150.01
Deduct expirations and cancellations.....	682.71	28,006.65
In force at the end of the year	\$456.20	\$151,143.36
Deduct amount reinsured.....		288.00
Net premiums in force December 31, 1908....	\$456.20	\$150,855.36
	Fly-wheel.	Automobile property damage.
In force December 31, 1907.....	\$6,027.48	\$18,039.15
Written or renewed during the year	17,726.49	71,023.14
Total.....	\$23,753.97	\$89,062.29
Deduct expirations and cancellations.....	5,831.27	43,848.78
Net amount in force December 31, 1908.....	\$17,922.70	\$45,213.51

MISCELLANEOUS.

Premiums received since organization.....	\$245,488.15
Losses paid since organization.....	21,178.46
Company's stock owned by the directors	4,500.00

Losses incurred during the year:—

Accident.....	\$189.28
Health.....	256.35
Liability.....	115.16
Steam boiler.....	5,438.62
Automobile property damage.....	12,654.71

Totals.....	18,654.12
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$73.80
Steam boiler	2,753.79	.....
Fly-wheel	200.83	.....
Automobile property damage	1,017.74	112.87
Totals.....	\$4,046.16	\$112.87

UNITED STATES CASUALTY COMPANY.

NEW YORK CITY.

Incorporated May 2, 1895. Commenced business May 3, 1895.

EDSON S. LOTT, *President*.D. G. LUCKETT, *Secretary*.

 Cash Capital \$400,000.00

INCOME.

Net cash received for premiums:—

Accident.....	\$551,969.24
Health.....	186,104.21
Liability.....	471,617.99
Steam boiler.....	33,750.90
Burglary and theft.....	44,071.50
Sprinkler.....	40,279.96
Workmen's collective.....	9,466.66

Total premiums received.....	\$1,337,260.46
Interest from all sources.....	79,718.25
Profit on sale or maturity of ledger assets.....	427.50
All other sources.....	345.36

Total income.....	\$1,417,751.57
Ledger assets December 31, 1907.....	2,088,077.50

Total.....	\$3,505,829.07
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DISBURSEMENTS.

Net amount paid for claims:—

Accident.....	\$198,532.92
Health.....	70,868.33
Liability.....	174,739.62
Steam boiler.....	1,027.48
Burglary and theft.....	11,498.88
Sprinkler.....	7,485.75
Workmen's collective.....	1,964.26

Total paid for losses.....	\$466,117.24
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Investigation and adjustment of claims:—

Accident.....	\$21,974.91
Health	6,559.61
Liability	49,535.06
Steam boiler.....	359.16
Burglary and theft.....	772.47
Sprinkler	1,022.99
Workmen's collective.....	799.56

Total..... \$ 81,023.76

Commissions, less those on return premiums and reinsurance:—

Accident.....	\$169,214.03
Health	57,011.94
Liability	123,078.03
Steam boiler.....	8,864.03
Burglary and theft.....	12,920.81
Sprinkler	11,165.61
Workmen's collective.....	2,382.39

Total..... 384,636.84

Cash paid stockholders for interest or dividend	39,980.00
Compensation of officers and office employees	100,707.53
Salaries and expenses of agents	52,661.02
Inspections	20,476.95
Rents	17,007.42
Taxes on real estate	58.06
Taxes, licenses and insurance department fees.....	27,792.97
Losses on sale or maturity of ledger assets.....	3,172.50
All other expenses.....	59,143.09

Total disbursements..... \$1,252,777.38

Balance \$2,253,051.69

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$5,000.00
Loans on mortgages of real estate (first liens).....	245,000.00
Book value of stocks and bonds	1,866,539.11
Cash in office and in bank	136,360.00
Bills receivable.....	152.58

Total ledger assets..... \$2,253,051.69

OTHER ASSETS.

Interest due and accrued.....	13,137.57
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Gross uncollected premiums:—

	Written after Oct. 1.	Written before Oct. 1.	
Accident.....	\$50,052.49	
Health.....	23,261.56	.. .. .
Liability	51,034.86	.. .. .
Steam boiler.....	5,157.38	.. .. .
Burglary and theft.....	7,154.29	.. .. .
Sprinkler.....	4,055.13	.. .. .
Workmen's collective.....	382.54	
Totals.....	\$141,098.25	141,098.25

Gross assets.....	\$2,407,287.51
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ITEMS NOT ADMITTED.

Bills receivable.....	\$152.58	
Book value of ledger assets over market value.....	145,719.11	
Reserve for reinsurance in unadmitted companies.....	11,536.74	
Total items not admitted	157,408.43	
Total admitted assets.....	\$2,249,879.08	

LIABILITIES.

Total unpaid claims	\$82,186.00
Special reserve for unpaid liability losses.....	93,216.44
Total unearned premiums.....	639,148.26
Commissions and brokerage.....	39,507.51
Due and accrued for salaries, rent and incidental expenses...	7,000.00
Due for reinsurance.....	4,676.85
State, county and municipal taxes due or accrued.....	24,000.00
Dividends due stockholders.....	10,060.00
Contingent reserves.....	200,084.02
Gross liabilities, except capital.....	\$1,099,879.08
Paid-up capital.....	\$400,000.00
Surplus over all liabilities.....	750,000.00
Surplus as regards policy holders.....	1,150,000.00
Total liabilities.....	\$2,249,879.08

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1907.....	\$494,768.20	\$165,668.64
Written or renewed during the year.....	800,314.13	311,155.52
Total	\$1,295,082.33	\$476,824.16
Deduct expirations and cancellations.....	807,777.49	304,217.98
Net premiums in force December 31, 1908..	\$487,304.84	\$172,606.18
	Liability.	Steam Boiler.
In force December 31, 1907.....	\$424,749.87	\$76,854.07
Written or renewed during the year.....	626,216.42	52,222.65
Total	\$1,050,966.29	\$129,076.72
Deduct expirations and cancellations.....	625,050.30	53,923.24
In force at the end of the year.....	\$425,915.99	\$75,153.48
Deduct amount reinsured.....	3,204.77	.....
Net premiums in force December 31, 1908.....	\$422,711.22	\$75,153.48
	Burglary and theft.	Sprinkler.
In force December 31, 1907.....	\$37,345.96	\$38,324.78
Written or renewed during the year.....	56,896.41	57,987.10
Total	\$94,242.37	\$96,311.88
Deduct expirations and cancellations.....	39,952.19	51,646.97
In force at the end of the year	\$54,290.18	\$44,664.91
Deduct amount reinsured.....	2,226.45	.....
Net amount in force December 31, 1908.....	\$52,063.73	\$44,664.91
		Workmen's collective.
In force December 31, 1907.....		\$4,672.33
Written or renewed during the year.....		8,319.32
Total		\$12,991.65
Deduct expirations and cancellations.....		7,866.77
Net amount in force December 31, 1908.....		\$5,124.88

MISCELLANEOUS.

Premiums received since organization	\$12,603,990.59
Losses paid since organization	4,852,479.61
Cash dividends declared since organization	112,500.00
Company's stock owned by the directors	105,400.00

Losses incurred during the year:—

Accident.....	\$213,941.74
Health.....	80,419.81
Liability.....	161,054.28
Steam boiler.....	1,787.02
Burglary and theft.....	12,529.80
Sprinkler.....	7,771.45
Workmen's collective.....	3,014.04

Totals.....	480,518.14
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BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Accident	\$2,213.75	139.17
Health	539.19	132.24
Liability	2,942.07	1,498.81
Steam boiler.....	188.50	.....
Totals.....	\$5,883.51	\$1,769.72

UNITED STATES FIDELITY AND GUARANTY
COMPANY.

BALTIMORE, MD.

Incorporated March 19, 1896. Commenced business August 1, 1896.

JOHN R. BLAND, *President*.GEORGE R. CALLIS, *Secretary*.

Cash capital \$1,700,000.00

INCOME.

Net cash received for premiums:—

Fidelity and surety.....	\$2,427,763.22
Burglary and theft.....	264,649.58

Total premiums received.....	\$2,692,412.80
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Interest from all sources	\$109,075.79
Rents	34,941.92
Profit on sale or maturity of ledger assets	2,126.51
Department guaranteed attorneys	22,808.45
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Total income	\$2,861,365.47
Ledger assets December 31, 1907	3,692,581.50
<hr/>	
Total	\$6,553,946.97

DISBURSEMENTS.

Net amount paid for claims:

Fidelity and surety	\$791,574.42	
Burglary and theft	65,727.69	
<hr/>		
Total paid for losses		857,302.11

Investigation and adjustment of claims:—

Fidelity and surety	\$104,115.64	
Burglary and theft	6,483.93	
<hr/>		
Total		110,599.57

Commlssions, less those on return premiums and reinsurance:—

Fidelity and surety	\$463,286.95	
Burglary and theft	68,753.96	
<hr/>		
Total		532,040.91
Cash paid stockholders for interest or dividend		119,000.00
Compensation of officers and office employees		223,497.92
Salaries and expenses of agents		293,343.00
Inspections		14,019.34
Rents		54,476.26
Repairs and expenses on real estate		29,818.29
Taxes on real estate		9,316.18
Taxes, licenses and insurance department fees		76,370.00
Losses on sale or maturity of ledger assets		6,389.50
Decrease in book value of ledger assets		2,550.00
All other expenses		209,895.37
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Total disbursements		\$2,538,618.45
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Balance		\$4,015,328.52

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$481,381.84
Loans on mortgages of real estate (first liens).....	9,300.00
Loans on collateral securities.....	146,104.15
Book value of stocks and bonds.....	2,677,662.83
Cash in office and in bank.....	622,854.92
Other ledger assets.....	78,024.78
Total ledger assets.....	<u>\$4,015,328.52</u>

OTHER ASSETS.

Interest due and accrued.....	34,284.27
Rents due and accrued.....	624.99

Gross uncollected premiums;—

	Written after Oct. 1.	Written before Oct. 1.
Fidelity and surety	\$350,935.67	\$28,488.73
Burglary and theft.....	44,555.17	1,270.68
Totals.....	<u>\$395,490.84</u>	<u>\$29,759.41</u>
		425,250.25
Gross assets.....		<u>\$4,475,488.03</u>

ITEMS NOT ADMITTED.

Uncollected premiums before October, 1908.....	\$29,759.41
Book value of ledger assets over market value.....	136,068.42
Total items not admitted.....	<u>165,827.83</u>
Total admitted assets.....	<u>\$4,309,660.20</u>

LIABILITIES.

Total unpaid claims.....	\$704,057.29
Total unearned premiums.....	1,482,695.84
Commissions and brokerage.....	80,871.50
Due and accrued for salaries, rent and incidental expenses ..	5,000.00
Return premiums.....	6,253.46
Due for reinsurance.....	19,592.28
State, county and municipal taxes due or accrued.....	33,202.78
All other liabilities.....	11,999.07
Gross liabilities, except capital.....	<u>\$2,343,672.22</u>

Paid-up capital.....	\$1,700,000.00
Surplus over all liabilities.....	265,987.98
	<hr/>
Surplus as regards policy holders.....	1,965,987.98
	<hr/>
Total liabilities.....	\$4,309,660.20

EXHIBIT OF PREMIUMS.

	Fidelity and Surety.	Burglary and Theft.
In force December 31, 1907.....	\$2,501,057.85	\$370,864.45
Written or renewed during the year.....	2,821,271.13	339,268.25
	<hr/>	<hr/>
Total	\$5,322,328.98	\$710,132.70
Deduct expirations and cancellations.....	2,696,264.88	253,440.45
	<hr/>	<hr/>
In force at the end of the year.....	\$2,626,264.10	\$356,692.25
Deduct amount reinsured.....	41,288.31	31,046.71
	<hr/>	<hr/>
Net premiums in force December 31, 1908.....	\$2,584,975.79	\$325,645.54
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received since organization.....	\$18,296,786.09
Losses paid since organization.....	5,785,554.16
Cash dividends declared since organization.....	934,868.00
Company's stock owned by the directors.....	429,800.00
Losses incurred during the year:—	
Fidelity and surety.....	\$846,647.45
Burglary and theft.....	67,837.15
	<hr/>
Totals	914,484.60

BUSINESS IN NEW HAMPSHIRE, 1908.

	Premiums received.	Losses paid.
Fidelity and surety.....	\$10,983.50	\$7,926.29
Burglary and theft.....	158.68	.....
	<hr/>	<hr/>
Totals	\$11,142.18	\$7,926.29

UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY.

SAGINAW, MICH.

Incorporated December 27, 1900. Commenced business January 29, 1901.

J. B. PITCHER, *President.*

J. M. PITCHER, *Secretary.*

Cash capital \$300,000.00

INCOME.

Net cash received for premiums	\$938,557.10
Interest from all sources	26,680.50
Profit on sale or maturity of ledger assets	1,654.88
Increase in book value of ledger assets	6,006.25
Policy fees required by applications	135,575.00
All other sources	425.50
Total income	\$1,108,899.23
Ledger assets December 31, 1907	661,007.94
Total	\$1,769,907.17

DISBURSEMENTS.

Met amount paid for claims	\$426,182.23
Investigation and adjustment of claims	2,334.27
Commissions, less those on return premiums and reinsurance	216,391.26
Cash paid stockholders for interest or dividend	36,000.00
Compensation of officers and office employees	63,475.56
Salaries and expenses of agents	76,624.44
Medical examiners' fees and salaries	4,110.43
Inspections	468.00
Rents	21,782.90
Repairs and expenses on real estate	461.09
Taxes, licenses and insurance department fees	22,579.31
Losses on sale or maturity of ledger assets	426.00
Policy fees retained by agents	135,575.00
All other expenses	56,052.86
Total disbursements	\$1,062,463.35
Balance	\$707,443.82

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$6,800.00
Book value of stocks and bonds	631,277.19
Cash in office and in bank.....	69,866.63
Total ledger assets	<u>\$707,443.82</u>

OTHER ASSETS.

Interest due and accrued	10,076.82
Gross uncollected premiums:—	
	Written after Oct. 1. Written before Oct. 1.
Accident and health.....	\$62,797.93
	<u>62,797.93</u>
Gross assets.....	<u>\$780,318.57</u>

ITEM NOT ADMITTED.

Book value of ledger assets over market value	5,701.20
Total admitted assets	<u>\$774,617.37</u>

LIABILITIES.

Total unpaid claims	\$54,808.37
Total unearned premiums.....	87,145.39
Commissions and brokerage.....	21,922.28
Due and accrued for salaries, rent and incidental expenses ...	4,000.00
Due for reinsurance	168.05
State, county and municipal taxes due or accrued.....	18,885.79
Advance premiums.....	11,804.07
Gross liabilities, except capital.....	<u>\$198,733.95</u>
Paid-up capital.....	\$300,000.00
Surplus over all liabilities.....	275,883.42
Surplus as regards policy holders.....	<u>575,883.42</u>
Total liabilities.....	<u>\$774,617.37</u>

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1907	\$126,472.69
Written or renewed during the year	1,010,163.92
Total	<u>\$1,136,636.61</u>
Deduct expirations and cancellations	962,345.83
Net premiums in force December 31, 1908	<u><u>\$174,290.78</u></u>

MISCELLANEOUS.

Premiums received since organization	\$5,685,484.41
Losses paid since organization	2,795,562.38
Cash dividends declared since organization	250,000.00
Stock dividends declared since organization	100,000.00
Company's stock owned by the directors	200,250.00
Losses incurred during the year	414,090.42

BUSINESS IN NEW HAMPSHIRE, 1908.

Accidents and health premiums received	\$25,993.85
Losses paid	10,518.00

LIFE INSURANCE COMPANIES OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH
ABSTRACTS OF ANNUAL STATEMENTS, SHOWING THEIR
STANDING AND CONDITION ON THE 31ST DAY
OF DECEMBER, 1908.

AETNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1820. Commenced business October, 1850.

M. G. BULKLEY, *President*.C. E. GILBERT, *Secretary*.

Paid-up Capital, \$2,000,000.00.

INCOME.

First year's premiums on original policies	\$876,091.05
Surrender values applied to pay first year's premiums	42,877.87
<hr/>	
Total first year's premiums on original policies	\$918,968.92
Dividends applied to purchase paid-up additions and annuities	23,908.48
Surrender values applied for paid-up insurance and annuities	354,638.32
Consideration for life annuities	72,438.12
Consideration for supplementary contracts	14,000.00
(Total new premiums, \$1,383,953.84.)	
Renewal premiums	8,916,742.93
Dividends applied to pay renewal premiums	330,212.49
Surrender values applied to pay renewal premiums	1,823.05
(Total renewal premiums, \$9,248,778.47.)	
<hr/>	
Total premium income	\$10,632,732.31
Consideration for supplementary contracts	20,375.00
Dividends left with company at interest	64,315.68
Interest from all sources	3,474,193.23
Discount on claims paid in advance	3,916.18
Rents, including \$21,000 for own use	46,506.25
(Total interest and rent, \$3,524,615.66.)	
Profit on sale or maturity of ledger assets	46,851.90
Increase in book value of ledger assets	1,700.00
<hr/>	
Total income	\$14,290,590.55
Net or ledger assets December 31, 1907	80,108,203.25
<hr/>	
Total	\$94,398,793.80

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$5,703,701.02
Annuities involving life contingencies.....	18,435.66
Premium notes voided by lapse	209.95
Surrender values paid in cash.....	1,420,254.81
Surrender values applied to pay new premiums.....	42,877.87
Surrender values applied to pay renewal premiums	1,823.05
Surrender values applied for paid-up insurance and annuities.....	354,638.32
Dividends paid policy-holders in cash.....	324,781.00
Dividends applied to pay renewal premiums.....	330,212.49
Dividends applied to purchase paid-up additions and annuities.....	23,908.48
Dividends left with company at interest.....	64,315.68
<hr/>	
Total paid policy-holders.....	\$8,285,158.33
Claims on supplementary contracts.....	21,242.80
Dividends to stockholders.....	200,000.00
Commissions and bonuses paid to agents	844,882.20
Commuting commissions	18,806.95
Salaries and allowances to managers and agents.....	75,504.60
Agency supervision, traveling and all other agency expenses	41,899.93
Medical examiners' fees and inspections	79,777.50
Salaries of officers and home office employees.....	287,990.24
Rent, including \$21,000 for own use.....	66,344.27
Insurance taxes, licenses and department fees	111,798.17
Taxes on real estate.....	11,356.18
Real estate expenses (except taxes)	34,052.28
Loss on sales or maturity of ledger assets.....	37,255.50
Decrease in book value of ledger assets.....	86,421.92
All other disbursements.....	471,260.47
<hr/>	
Total disbursements.....	\$10,673,751.34
<hr/>	
Balance	\$83,725,042.46
<hr/>	

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$615,132.63
Loans on mortgages of real estate	41,248,127.00
Loans on collateral securities	1,316,770.65
Loans on company's policies as collateral.....	7,063,194.00
Premium notes on policies in force	235,429.73

Book value of stocks and bonds	\$27,704,354.08
Cash in trust companies and banks on interest	3,501,407.46
Cash in company's office, \$28,713.95; in banks, \$1,952,955.67 ..	1,981,669.62
Bills receivable	22,634.88
Agents' balances	36,322.41

Total ledger assets, as per balance

\$83,725,042.46

OTHER ASSETS.

Interest due and accrued	1,649,469.32
Rents due and accrued	475.00
Market value of stocks and bonds over book	817,830.29

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$5,965.43	\$597,966.29
Deferred premiums on policies in force ..	45,646.39	392,178.11
Total	\$51,611.82	\$990,144.40
Deduct average loading	10,030.99	182,903.01
	\$41,580.83	\$807,241.39

Net amount of uncollected and deferred premiums

848,822.22

Gross assets

\$87,041,639.29

ITEMS NOT ADMITTED.

Agents' debit balances	\$47,180.53
Bills receivable	22,634.88
Premium obligations in excess of net value of their policies	931.10

Total items not admitted

70,746.51

Total admitted assets, life department

\$86,970,892.78

Total admitted assets, accident department

5,153,731.92

Total admitted assets

\$92,124,624.70

LIABILITIES.

Net re-insurance reserve	\$75,528,527.00
Present value of supplementary contracts	238,979.00
Surrender values claimable on terminated policies	8,079.00

Death losses in process of adjustment	\$125,823.00
Death losses reported, no proofs received	57,505.00
Matured endowments due and unpaid	55,205.00
Death losses and other policy claims resisted	31,814.44
Due and unpaid on annuity claims	64.41

Total policy claims	270,411.85
Dividends left with company at interest	373,197.87
Premiums paid in advance	50,659.38
Unearned interest and rent	191,729.97
Commissions due on premium notes	2,319.59
Commissions to agents due or accrued	16,883.04
State, county and municipal taxes, due or accrued	380,633.93
Due for taxes, fees, salaries, expenses, etc.	10,314.00
Cost of collection of unpaid premiums, overloading	8,570.14
Dividends or other profits due policy-holders	73,240.92
Dividends payable to policy-holders during 1909	190,677.39
Amount held awaiting apportionment upon deferred dividend policies	337,727.54
Special reserve under renewable term contracts	976,848.00

Total liabilities, life department	\$78,658,798.62
Total liabilities, accident department	3,753,013.04
Paid-up capital	2,000,000.00
Unassigned funds (surplus)	5,769,201.04

Total liabilities \$92,124,624.70

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907	\$259,709.17
Premium notes received during the year	11,818.39

Total \$271,527.56

Deductions during the year, as follows:—Notes, loans or liens used in—

Payment of losses and claims	\$16,388.83
Purchase of surrendered policies	2,903.12
Voided by lapse	209.95

Payment of dividends to policy-holders.....	\$4,905.76
Redeemed by maker in cash.....	11,690.17

Total reduction.....	\$36,097.83
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Balance of note assets December 31, 1908.....	\$235,429.73
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies	29,551	\$46,126,575.00
Endowment policies	109,269	191,343,149.00
All other policies	15,219	33,557,844.00
Reversionary additions.....		6.00

POLICIES ISSUED DURING THE YEAR.

Endowment policies.....	8,883	17,645,810.00
All other policies	7,233	11,030,683.00

OLD POLICIES REVIVED.

Whole life policies.....	1	6,907.00
Endowment policies	54	125,508.00
All other policies	11	29,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....		486.00
Endowment policies		3,000.00
All other policies		2,042.00
Reversionary additions		517.74

Total number and amount.....	170,221	\$299,872,027.74
Deduct policies ceased to be in force	9,976	20,206,801.00

Total in force December 31, 1908.....	160,245	\$279,665,226.74
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	28,155	\$44,041,257.00
Endowment.....	111,125	194,586,742.00
All other.....	20,965	41,036,704.00
Reversionary additions.....		523.74
	160,245	\$279,665,226.74

TERMINATED AS FOLLOWS:

By death.....	1,875	\$3,367,669.00
maturity.....	1,652	2,353,523.00
expiry.....	218	395,187.00
surrender.....	2,027	4,910,694.00
lapse.....	4,204	8,253,364.00
change and decrease.....	.....	926,364.00
Total.....	9,976	\$20,206,801.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	1,366	\$1,996,911.00
Policies issued during year.....	148	224,902.18
Total.....	1,514	\$2,221,813.18
Deduct policies ceased to be in force.....	251	528,166.00
In force in New Hampshire Dec. 31, 1908....	1,263	\$1,693,647.18

Losses and claims unpaid December 31 of previous year.....	2	\$5,400.00
Losses incurred during year.....	42	70,429.00
Total.....	44	\$75,829.00

Losses and claims paid during year.....	43	\$75,429.00
Losses and claims unpaid December 31, 1908....	1	400.00

Premiums collected or secured without deductions.....		\$66,487.85
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COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated June 5, 1902. Commenced business September 11, 1902.

ARTHUR E. CHILDS, *President.*

WILLIAM H. BROWN, *Secretary.*

Paid-up Capital, \$1,000,000.00.

INCOME.

First year's premiums on original policies	\$120,318.08
Surrender values applied to pay first year's premiums.....	45.85
<hr/>	
Total first year's premiums on original policies	\$120,363.93
Dividends applied to purchase paid-up additions and annuities	586.21
Surrender values applied for paid-up insurance and annuities.....	15,290.08
Consideration for life annuities	95.04
(Total new premiums, \$18,335.26.)	
Renewal premiums	1,055,747.63
Dividends applied to pay renewal premiums	41,250.93
Surrender values applied to pay renewal premiums.....	2,162.96
Renewal premiums for deferred annuities.....	632.41
Industrial premiums.....	34,598.89
(Total renewal premiums, \$1,134,392.82.)	
<hr/>	
Total premium income.....	\$1,270,728.08
Interest from all sources.....	182,270.96
Discount on surrenders paid in advance	63.98
(Total interest, \$182,334.94.)	
Profit on sale or maturity of ledger assets.....	2,762.92
Increase in book value of ledger assets.....	592.33
All other sources	20,181.80
<hr/>	
Total income, life department.....	\$1,476,600.07
Total income, accident and health department.....	22,310.56
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Total income.....	\$1,498,910.63
Net or ledger assets December 31, 1907	4,095,381.32
<hr/>	
Total	\$5,594,291.95

DISBURSEMENTS.

Net amount paid for losses.....	\$204,470.80
Annuities involving life contingencies	514.60
Premium notes voided by lapse	15,945.47
Surrender values paid in cash.....	130,448.57
Surrender values applied to pay new premiums.....	45.85
Surrender values applied to pay renewal premiums.....	2,162.96
Surrender values applied for paid-up insurance and annuities	15,290.08
Dividends paid policy holders in cash.....	7,772.49
Dividends applied to pay renewal premiums.....	41,250.93
Dividends applied to purchase paid-up additions and annuities	586.21
<hr/>	
Total paid policy holders.....	\$418,487.96
Claims on supplementary contracts.....	1,000.00
Dividends to stockholders.....	70,000.00
Comissions and bonuses paid to agents	54,240.27
Salaries and allowances to managers and agents.....	91,921.97
Agency supervision, traveling and all other agency expenses	18,666.97
Medical examiners' fees and inspections.....	13,051.41
Salaries of officers and home office employees.....	93,076.83
Rent	35,825.04
Insurance taxes, licenses and department fees	18,295.13
Taxes on personal property	49.07
Loss on sales or maturity of ledger assets.....	5.00
Decrease in book value of ledger assets	5,062.68
All other disbursements.....	64,021.15
<hr/>	
Total disbursements, life department.....	\$883,703.48
Total disbursements, accident and health department.....	40,023.68
<hr/>	
Total disbursements.....	\$923,727.16
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Balance	\$4,670,564.79
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate.....	1,370,250.00
Loans on company's policies as collateral.....	364,656.25
Premium notes on policies in force.....	72,416.24
Book value of stocks and bonds	2,447,915.63
Cash in trust companies and banks on interest.....	325,539.04

Cash in company's office, \$1,414.39; in bank, \$21,155.95	\$22,570.34
Agents' balances	66,366.19
Suspense account	642.89
Contingent funds	208.21

Total ledger assets, as per balance

\$4,670,564.79

OTHER ASSETS.

Interest due and accrued

\$36,190.31

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$20,270.55	\$101,787.72
Deferred premiums on policies in force...	12,388.15	59,555.28
Total ..	\$32,658.70	\$161,343.00
Deduct average loading...	6,858.33	33,882.03
	\$25,800.37	\$127,460.97
Premiums due and unpaid, industrial.....		173.93
Net amount of uncollected and deferred premiums		153,435.27
All other assets, accident and health		5,738.52

Gross assets

\$4,865,928.89

ITEMS NOT ADMITTED.

Agents' debit balances	\$69,617.85
Suspense account	642.89
Cash drawn by cashiers	208.21
Deposits in banks in hands of receivers	848.88
Book value of ledger assets over market	71,525.63
Loading on premium notes disallowed	15,207.41

Total items not admitted

158,050.87

Total admitted assets

\$4,707,878.02

LIABILITIES.

Net reinsurance reserve	\$2,986,850.00
Present value of supplementary contracts	16,892.00
Surrender values claimable on terminated policies	2,545.00
Death losses due and unpaid	\$3,271.40
Death losses in process of adjustment	5,600.00
Death losses reported, no proofs received.	15,252.00
Death losses and other policy claims resisted....	31,710.50
Total policy claims	55,833.90

Premiums paid in advance.....	\$1,640.48
Unearned interest and rent	6,415.31
Unearned premiums on disability contracts.....	431.43
State, county and municipal taxes, due or accrued	8,923.29
Due for taxes, fees, salaries, expenses, etc.....	5,953.43
Dividends or other profits due policy holders.....	10,480.06
Advance deposits on applications not yet approved.....	527.27
Excess price of property sold in foreclosure of mortgages.....	3,773.03

Total liabilities, life department	\$3,100,265.20
Liabilities, accident department.....	20,483.63
Paid-up capital.....	1,000,000.00
Unassigned funds (surplus)	587,129.19
Total liabilities.....	<u>\$4,707,878.02</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.....	\$72,157.07
Premium notes received during the year.....	162,727.18
Restored by revival of policies.....	187.96

Total.....	\$235,072.21
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Deductions during the year, as follows :—Notes, loans or liens used in—

Payment of losses and claims	\$193.58
Purchase of surrendered policies.....	282.76
Voided by lapse	16,133.43
Payment of dividends to policy holders.....	1,603.68
Redeemed by maker in cash.....	144,442.22

Total reduction.....	162,655.97
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Balance of note assets December 31, 1908.....	<u>\$72,416.24</u>
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies.....	5,830	\$23,665,654.00
Endowment policies.....	2,261	5,732,817.50
All other policies.....	1,271	6,102,223.00
Reversionary additions.....	....	192.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,899	3,294,413.00
Endowment policies.....	284	625,830.00
All other policies.....	228	834,632.00
Reversionary additions .....	....	993.00

OLD POLICIES REVIVED.

Whole life policies.....	93	264,890.00
Endowment policies.....	71	61,000.00
All other policies	5	25,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	....	44,431.00
Endowment policies .....	....	21,694.00
All other policies .....	....	23,338.00

Total number and amount	11,442	\$40,697,107.50
Deduct policies ceased to be in force.....	1,737	6,342,132.50

Total in force December 31, 1908.....	9,705	\$34,354,975.00
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	6,792	\$26,084,411.50
Endowment	2,328	5,954,813.50
All other.....	585	2,314,565.00
Reversionary additions.....	....	1,185.00
	9,705	\$34,354,975.00

Industrial policies in force December 31, 1908....	3,763	\$537,274.00
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TERMINATED AS FOLLOWS:

By death.....	61	\$188,506.00
surrender	406	2,005,736.50
lapse	1,270	3,555,997.00
change and decrease .....	....	591,893.00
Total.....	1,737	\$6,342,132.50

BUSINESS IN NEW HAMPSHIRE.

(ORDINARY.)

Policies in force December 31 of previous year...	253	\$605,817.00
Policies issued during year	30	35,080.00
		<hr/>
Total	283	\$640,897.00
Deduct policies ceased to be in force	54	137,743.50
		<hr/>
In force in New Hampshire, Dec. 31, 1908...	229	\$503,153.50
		<hr/>
Losses and claims unpaid Dec. 31 of previous year	2	\$500.00
Losses incurred during year	4	6,000.00
		<hr/>
Total	6	\$6,500.00
		<hr/>
Losses and claims paid during year	6	\$6,500.00
		<hr/>
Premiums collected or secured without deductions.....		\$21,481.94
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force December 31 of previous year...	298	\$39,940.45
Policies issued during year	61	8,031.00
		<hr/>
Total	359	\$47,971.45
Deduct policies ceased to be in force	81	11,214.00
		<hr/>
In force in New Hampshire, Dec. 31, 1908....	278	\$36,757.45
		<hr/>
Losses incurred and paid during year	6	\$1,063.00
		<hr/>
Premiums collected or secured without deductions.....		\$1,852.14
		<hr/>

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1865. Commenced business October, 1865

ROBERT W. HUNTINGTON, JR., *President.* GEORGE E. BULKLEY, *Secretary.*

Paid up capital \$150,000.00

INCOME.

First year's premiums on original policies.....	\$158,824.19
Surrender values applied to pay first year's premiums.....	3,254.30
<hr/>	
Total first year's premiums on original policies.....	\$162,078.49
Dividends applied to purchase paid-up insurance, additions and endowments.....	14,312.72
Surrender values applied for paid-up insurance.....	11,175.26
Consideration for life annuities.....	7,964.09
(Total new premiums, \$195,530.56.)	
Renewal premiums.....	1,095,541.56
Dividends applied to pay renewal premiums.....	53,438.38
Surrender values applied to pay renewal premiums.....	964.92
(Total renewal premiums, \$1,149,944.86.)	
<hr/>	
Total premium income.....	\$1,345,475.42
Dividends left with company at interest.....	3,545.85
Interest from all sources.....	351,806.10
Discount on claims paid in advance.....	196.35
Rents, including \$5,000 for own use.....	20,525.44
(Total interest and rent, \$372,527.89.)	
Profit on sale or maturity of ledger assets.....	440.31
Increase in book value of ledger assets.....	1,751.75
All other sources.....	360.00
<hr/>	
Total income.....	\$1,724,101.22
Net or ledger assets December 31, 1907.....	7,023,039.84
<hr/>	
Total	\$8,747,141.06

DISBURSEMENTS.

Net amount paid for losses and endowments	\$493,155.85
Annuities involving life contingencies	2,670.30
Premium notes voided by lapse	23.96
Surrender values paid in cash	113,037.31
Surrender values applied to pay new premiums	3,254.30
Surrender values applied to pay renewal premiums	964.92
Surrender values applied for paid-up insurance	11,175.26
Dividends paid policy holders in cash	7,646.00
Dividends applied to pay renewal premiums	53,438.38
Dividends applied to purchase paid-up insurance additions and endowments	14,312.72
Dividends left with company at interest	3,545.85

Total paid policy holders	\$703,224.85
Claims on supplementary contracts	1,060.00
Dividends to stockholders	12,000.00
Commissions and bonuses paid to agents	146,789.48
Commuting commissions	745.11
Salaries and allowances to managers and agents	15,678.34
Agency supervision, traveling and all other agency expenses	3,016.29
Medical examiners' fees and inspections	12,092.51
Salaries of officers and home office employees	54,075.49
Rent	5,000.00
Insurance taxes, licenses and department fees	8,867.97
Taxes on real estate	3,253.06
Real estate expenses (except taxes)	12,452.64
Loss on sales or maturity of ledger assets	2,503.83
Decrease in book value of ledger assets	86,691.28
All other disbursements	21,109.98

Total disbursements

\$1,088,560.83

Balance

\$7,658,580.23

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$277,540.00
Loans on mortgages of real estate	3,818,512.69
Loans on company's policies as collateral	824,005.58
Premium notes on policies in force	56,370.23
Book value of stocks and bonds	2,520,889.17
Cash in trust companies and banks on interest	158,228.53

Cash in company's office	\$3,046.88
Agents' balances	97.59
	<hr/>
Total assets	\$7,658,690.67
Less agents' credit balances	110.44
	<hr/>
Total ledger assets, as per balance	\$7,658,580.23

OTHER ASSETS.

Interest due and accrued	130,913.82
Market value of stocks and bonds over book	116.43

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$5,816.11	\$48,339.23
Deferred premiums on policies in force	26,265.31	163,777.65
	<hr/>	<hr/>
Total	\$32,081.42	\$212,116.88
Deduct average loading	5,854.81	35,806.64
	<hr/>	<hr/>
	\$26,226.61	\$176,310.24
	<hr/>	<hr/>
Net amount of uncollected and deferred premiums	202,536.85	

Gross assets	\$7,992,147.33
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ITEMS NOT ADMITTED.

Agents' debit balances	\$97.59
Premium obligations in excess of net value of their policies	1,600.47
	<hr/>
Total items not admitted	\$1,698.06
	<hr/>
Total admitted assets	\$7,990,449.27

LIABILITIES.

Net reinsurance reserve	\$7,096,475.00
Present value of supplementary contracts	262.00
Surrender values claimable on terminated policies	3,706.37
	<hr/>
Death losses reported, no proofs received	\$8,466.00
Matured endowments due and unpaid	1,348.00
	<hr/>
Total policy claims	9,814.00

Premiums paid in advance.....	\$5,149.14
Unearned interest and rent.....	5,636.07
Dividends left with company at interest.....	6,020.32
State, county and municipal taxes due or accrued.....	23,775.77
Due for taxes, fees, salaries, expenses, etc.....	1,000.00
Cost of collection of unpaid premiums overloading.....	5,683.67
Unpaid dividends to stockholders.....	6,000.00
Dividends or other profits due policy holders.....	9,110.13
Dividends payable to policy holders during 1909.....	105,185.45
Liability for surrender values in excess of reserve.....	8,052.56
	<hr/>
	\$7,285,870.48
Paid-up capital	150,000.00
Unassigned funds (surplus).....	554,578.79
	<hr/>
Total liabilities	<u>\$7,990,449.27</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.....	\$47,467.50
Premium notes received during the year.....	32,321.49
	<hr/>
Total	\$79,788.99
Deductions during the year as follows:—Notes, loans or liens used in—	
Purchase of surrendered policies.....	\$3,250.72
Voided by lapse.....	23.96
Payment of dividends to policy holders.....	235.03
Redeemed by maker in cash.....	19,909.05
	<hr/>
Total reduction.....	23,418.76
	<hr/>
Balance of note assets December 31, 1908.....	<u>\$56,370.23</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies.....	11,226	\$19,243,768.00
Endowment policies.....	9,756	12,356,389.00
All other policies.....	1,403	4,814,817.00
Reversionary additions.....	.....	57,895.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	\$1,359	\$2,943,551.00
Endowment policies.....	788	1,111,076.00
All other policies.....	538	2,233,139.00
Reversionary additions.....	.....	23,970.00

OLD POLICIES REVIVED.

Whole life policies.....	21	69,385.00
Endowment policies.....	5	53,000.00
All other policies.....	2	10,000.00
Reversionary additions.....	.....	6.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	3	25,800.00
Endowment policies.....	1	1,500.00
All other policies.....	3	2,565.00

Total number and amount.....	25,105	\$42,946,976.00
Deduct policies ceased to be in force.....	1,378	3,077,711.65

Total in force December 31, 1908.....	23,727	\$39,869,264.35
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	12,021	\$21,043,536.35
Endowment.....	9,999	12,828,037.00
All other.....	1,707	5,918,899.00
Reversionary additions.....	.....	78,792.00
	23,727	\$39,869,264.35

TERMINATED AS FOLLOWS.

By death.....	178	\$276,403.00
maturity.....	179	219,540.00
expiry.....	61	140,480.00
surrender.....	347	603,879.00
lapse.....	613	1,637,199.00
change and decrease.....	.....	200,210.65
Total.....	1,378	\$3,077,711.65

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year ..	1,304	\$1,531,972.00
Policies issued during year	101	133,380.00
Total	1,405	\$1,665,352.00
Deduct policies ceased to be in force	69	95,300.00
In force in New Hampshire Dec. 31, 1908 ..	1,336	\$1,570,052.00
Losses and claims unpaid Dec. 31 of previous year	2	\$2,000.00
Losses incurred during the year	14	15,071.00
Total	16	\$17,071.00
Losses and claims paid during year	15	\$16,071.00
Losses and claims unpaid December 31, 1908 ..	1	1,000.00
Premiums collected or secured without deductions		\$55,043.77

CONNECTICUT MUTUAL LIFE INSURANCE
COMPANY.

HARTFORD, CONN.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JOHN M. TAYLOR, *President.*WILLIAM M. DEMING, *Secretary*

INCOME.

First year's premiums on original policies	\$486,560.80
Surrender values applied to pay first year's premiums	3,856.99
Total first year's premiums on original policies	\$490,417.79
Dividends applied to purchase paid-up additions and annuities	54.32
Surrender values applied for paid-up insurance and annuities	77,893.05

Consideration for life annuities	\$37,764.43
Consideration for supplementary contracts	318.57
(Total new premiums, \$606,448.16.)	
Renewal premiums	4,264,695.26
Dividends applied to pay renewal premiums	926,655.33
Surrender values applied to pay renewal premiums	1,783.00
(Total renewal premiums, \$5,193,133.59.)	
Total premium income	\$5,799,581.75
Consideration for supplementary contracts	13,789.75
Dividends left with company at interest	192,324.73
Interest from all sources	2,718,122.78
Discount on claims paid in advance	2,616.95
Rents, including \$35,000.00 for own use	448,592.50
(Total interest and rent, \$3,169,332.23.)	
Profit on sale or maturity of ledger assets	34,243.08
Increase in book value of ledger assets	18,624.39
Total income	\$9,227,895.93
Net or ledger assets December 31, 1907	65,189,939.71
Total	\$74,546,835.64

DISBURSEMENTS.

Net amount paid for losses and endowments	\$4,395,581.12
Annuities involving life contingencies	20,852.00
Premium notes voided by lapse	342.00
Surrender values paid in cash	773,252.05
Surrender values applied to pay new premiums	3,856.99
Surrender values applied to pay renewal premiums	1,783.00
Surrender values applied for paid-up insurance and annuities	77,893.05
Dividends paid policy-holders in cash	305,376.81
Dividends applied to pay renewal premiums	926,655.33
Dividends applied to purchase paid-up additions and annuities	54.32
Dividends left with company at interest	192,324.73
Total paid policy-holders	\$6,697,971.40
Claims on supplementary contracts	797.49
Commissions and bonuses paid to agents	472,494.36
Salaries and allowances to managers and agents	43,541.86
Agency supervision, traveling and all other agency expenses	39,529.03
Medical examiners' fees and inspections	31,679.06

Salaries of officers and home office employees	176,361.56
Rent, including \$35,000 for own use	46,003.33
Insurance taxes, licenses and department fees	64,888.21
Taxes on real estate	129,751.03
Real estate expenses (except taxes)	201,211.59
Loss on sales or maturity of ledger assets	235,213.12
Decrease in book value of ledger assets	125,825.76
All other disbursements	248,241.55
Total disbursements	\$8,513,509.35
Balance	\$66,033,326.29

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$7,857,615.45
Loans on mortgages of real estate	23,457,441.03
Loans on company's policies as collateral	3,501,760.00
Premium notes on policies in force	340,801.19
Book value of stocks and bonds	29,324,846.25
Cash in trust companies and banks on interest	1,001,023.15
Bills receivable	772.65
Agents' balances	203.05
Real estate sold under land contracts	548,863.52
Total ledger assets, as per balance	\$66,033,326.29

OTHER ASSETS.

Interest due and accrued	996,036.69
Rents due and accrued	12,284.69
Market value of stocks and bonds over book	159,861.15

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$6,083.69	\$119,216.56
Deferred premiums on policies in force	46,010.32	405,040.89
Total	\$52,094.01	\$524,257.45
Deduct average loading	10,418.80	104,851.49
	\$41,675.21	\$419,405.96

Net amount of uncollected and deferred premiums 461,081.17

Gross assets \$67,662,589.99

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$282.17
Bills receivable.....	772.65
Premium obligations in excess of net value of their policies ..	1,544.51

Total items not admitted \$2,599.33

Total admitted assets \$67,659,990.66

LIABILITIES.

Net re-insurance reserve.....	\$60,840,942.00
Present value of supplementary contracts	13,185.72
Surrender values claimable on terminated policies.....	153,956.00

Death losses due and unpaid.....	\$58,757.80
Death losses in process of adjustment.....	129,395.00
Death losses reported, no proofs received.....	151,001.00
Matured endowments due and unpaid.....	7,711.00
Death losses and other policy claims resisted.....	10,882.00
Due and unpaid on annuity claims.....	100.00

Total policy claims	357,846.80
Premiums paid in advance.....	28,354.04
Unearned interest and rent.....	103,905.46
Dividends left with company at interest	1,481,854.09
State, county and municipal taxes, due or accrued.....	61,000.00
Cost of collection of unpaid premiums over loading	56,415.73
Dividends or other profits due policy-holders.....	91,650.22
Real estate contingent depreciation account	300,000.00

\$63,489,110.05

Unassigned funds (surplus) 4,170,880.61

Total liabilities \$67,659,990.66

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907 \$374,343.68

Deductions during the year, as follows:—Notes, loans or
liens used in—

Payment of losses and claims.....	\$11,339.22
Purchase of surrendered policies.....	2,127.95
Voided by lapse.....	342.00

Payment of dividends to policy-holders.....	\$15,911.60
Redeemed by maker in cash.....	3,821.72

Total reduction.....	\$33,542.49
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Balance of note assets December 31, 1908	\$340,801.19
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies	60,555	\$145,620,408.00
Endowment policies	11,346	25,372,232.00
All other policies	1,295	3,723,365.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,730	7,297,018.00
Endowment policies	2,275	4,883,250.00
All other policies	302	918,000.00
Reversionary additions.....		120.48

OLD POLICIES REVIVED.

Whole life policies.....	23	66,914.00
Endowment policies	3	7,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	1	26,671.00
Endowment policies	7	10,084.00
All other policies		5,000.00

Total number and amount.....	78,537	\$187,930,062.48
Deduct policies ceased to be in force.....	3,651	9,435,265.00

Total in force December 31, 1908	74,886	\$178,494,797.48
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	60,520	\$145,674,753.00
Endowment.....	13,012	28,923,809.00
All other.....	1,354	3,896,115.00
Reversionary additions.....		120.48

74,886	\$178,494,797.48
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TERMINATED AS FOLLOWS:

By death	1,702	\$4,117,089.00
maturity	124	253,048.95
expiry	18,043.05
surrender	836	1,900,462.00
lapse	989	2,287,450.00
change and decrease .....	.....	859,172.00
Total	<u>3,651</u>	<u>\$9,435,265.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year ...	714	\$1,294,707.00
Policies issued during year	82	121,320.00
Total	<u>796</u>	<u>\$1,416,027.00</u>
Deduct policies ceased to be in force	59	81,783.00
In force in New Hampshire, Dec. 31, 1908 ...	<u>737</u>	<u>\$1,334,244.00</u>
Losses and claims unpaid Dec. 31 of previous year	3	\$5,250.00
Losses incurred during year	22	30,103.00
Total	<u>25</u>	<u>\$35,353.00</u>
Losses and claims paid during year	22	\$33,871.00
Losses and claims unpaid December 31, 1908	3	1,482.00
Premiums collected or secured without deductions		<u>\$50,435.66</u>

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

NEW YORK CITY.

Incorporated July 26, 1859. Commenced business July 28, 1859.

PAUL MORTON, *President*.

WILLIAM ALEXANDER, *Secretary*.

Paid-up Capital, \$100,000.00.

INCOME.

First year's premiums on original policies	\$2,724,451.80
Surrender values applied to pay first year's premiums	524.79
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Total first year's premiums on original policies	\$2,724,976.59
Dividends applied to purchase paid-up additions and annuities	603,042.06
Surrender values applied for paid-up insurance and annuities	1,746,924.52
Consideration for life annuities	408,259.67
Consideration for supplementary contracts	236,985.00
(Total new premiums, \$5,720,187.84.)	
Renewal premiums	46,075,220.66
Dividends applied to pay renewal premiums	667,472.53
Surrender values applied to pay renewal premiums	24,303.84
Renewal premiums for deferred annuities	13,265.78
(Total renewal premiums, \$46,780,262.81.)	
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Total premium income	\$52,500,450.65
Consideration for supplementary contracts	134,989.06
Received from other companies for assuming their risks	3,480.00
Dividends left with company at interest	14,705.05
Interest from all sources	18,945,632.89
Discount on claims paid in advance	6,679.16
Rents, including \$369,057.49 for own use	1,646,495.29
(Total interest and rent, \$20,598,807.84.)	
Profit on sale or maturity of ledger assets	449,704.00

Increase in book value of ledger assets	208,740.00
All other sources	55,907.96
<hr/>	
Total income	\$73,966,784.06
Net or ledger assets December 31, 1907	450,293,639.34
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Total	\$524,260,423.40

DISBURSEMENTS.

Net amount paid for losses and endowments	\$25,154,172.75
Annuities involving life contingencies	1,129,295.93
Surrender values paid in cash	11,575,707.74
Surrender values applied to pay new premiums	524.79
Surrender values applied to pay renewal premiums	24,303.84
Surrender values applied for paid-up insurance and annuities	1,746,924.52
Dividends paid policy-holders in cash	6,725,781.15
Dividends applied to pay renewal premiums	667,472.53
Dividends applied to purchase paid-up additions and annuities	603,042.06
Dividends left with company at interest	14,705.05
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Total paid policy-holders	\$47,641,930.36
Claims on supplementary contracts	219,597.34
Dividends to stockholders	7,000.00
Commissions and bonuses paid to agents	4,345,969.34
Commuting commissions	80,391.25
Salaries and allowances to managers and agents	738,389.22
Agency supervision, traveling and all other agency expenses	627,705.44
Medical examiners' fees and inspections	285,808.05
Salaries of officers and home office employees	1,436,711.19
Rent, including \$330,548.16 for own use	342,444.05
Insurance taxes, licenses and department fees	577,412.82
Taxes on real estate	335,067.30
Real estate expenses (except taxes)	445,970.01
Loss on sales or maturity of ledger assets	40,855.00
Decrease in book value of ledger assets	3,945,473.00
All other disbursements	614,965.89
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Total disbursements	\$61,685,690.26
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Balance	\$462,574,733.14

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$27,459,417.15
Loans on mortgages of real estate.....	97,570,767.22
Loans on collateral securities.....	3,972,250.00
Loans on company's policies as collateral.....	57,053,555.28
Book value of stocks and bonds.....	259,812,291.00
Cash in trust companies and banks on interest.....	11,735,203.12
Cash in company's offices, \$27,905.74; in bank, \$359,556.28.....	387,462.02
Cash in transit.....	884,321.09
Agents' balances.....	3,699,466.26

Total ledger assets, as per balance.....	\$462,574,733.14
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OTHER ASSETS.

Interest due and accrued.....	3,492,617.47
Rents due and accrued.....	272,222.01
Market value of real estate over book.....	923,500.00

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$30,985.55	\$4,492,515.73
Deferred premiums on policies in force.....	127,701.98	2,490,710.15
Total.....	\$158,687.53	\$6,983,225.88
Deduct average loading.....	35,784.04	1,574,717.44
	\$122,903.49	\$5,408,508.44

Net amount of uncollected and deferred premiums.....	5,531,411.93
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Gross assets.....	\$472,794,484.55
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ITEMS NOT ADMITTED.

Agents' debit balances.....	\$4,059,092.21
Supplies, printed matter and stationery.....	86,053.83
Book value of ledger assets over market.....	5,860,220.37

Total items not admitted.....	9,955,366.41
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Total admitted assets.....	\$462,839,118.14
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LIABILITIES.

Net re-insurance reserve.....	\$381,801,375.00
Present value of supplementary contracts.....	1,704,541.00

Death losses due and unpaid.....	\$11,913.80
Death losses in process of adjustment....	320,753.25
Death losses reported, no proofs received.....	1,641,552.26
Matured endowments due and unpaid.....	659,337.29
Death losses and other policy claims resisted.....	240,919.90
Due and unpaid on annuity claims.....	52,704.70

Total policy claims.....	\$2,927,181.20
Due and unpaid on supplementary contracts.....	1,789.90
Premiums paid in advance.....	254,069.98
Unearned interest and rent.....	1,459,357.01
Commissions to agents, due or accrued.....	81,643.39
State, county and municipal taxes, due or accrued.....	525,753.94
Due for taxes, fees, salaries, expenses, etc.....	90,330.66
Dividends left with company at interest.....	14,909.96
Medical examiners' and legal fees due or accrued.....	41,025.25
Dividends or other profits due policy-holders.....	1,027,420.86
	<hr/>
	\$389,929,398.15
Paid-up capital.....	100,000.00
Unassigned funds (surplus).....	72,809,719.99

Total liabilities.....	<hr/> \$462,839,118.14 <hr/>
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies.....	354,373	\$944,511,360.00
Endowment policies.....	145,288	351,310,928.00
All other policies.....	12,253	37,782,964.00
Reversionary additions.....		6,521,102.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	16,486	48,471,972.00
Endowment policies.....	5,106	11,154,182.00
All other policies.....	5,666	28,095,326.00
Reversionary additions.....		938,075.00

OLD POLICIES REVIVED.

Whole life policies.....	397	1,213,025.00
Endowment policies.....	313	534,176.00
All other policies.....	2	1,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....		628,175.00
Endowment policies.....		213,998.00
All other policies.....		12,172.00
Total number and amount.....	539,884	\$1,431,388,455.00
Deduct policies ceased to be in force.....	31,588	104,909,915.00
Total in force December 31, 1908.....	508,296	\$1,326,478,540.00

POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	350,511	\$927,138,397.00
Endowment.....	141,392	335,952,694.00
All other.....	16,393	56,549,739.00
Reversionary additions.....		6,837,710.00
	508,296	\$1,326,478,540.00

TERMINATED AS FOLLOWS:

By death.....	6,219	\$21,299,146.00
maturity.....	1,683	5,207,602.00
expiry.....	826	4,479,845.00
surrender.....	15,611	42,443,097.00
lapse.....	7,249	21,874,735.00
change and decrease.....		10,105,490.00
Total.....	31,588	\$104,909,915.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	1,279	\$2,308,135.00
Policies issued during year.....	67	146,000.00
Total.....	1,346	\$2,454,135.00
Deduct policies ceased to be in force.....	48	152,330.00
In force in New Hampshire, Dec. 31, 1908...	1,298	\$2,301,805.00
Losses incurred during year.....	14	\$23,509.96
Losses and claims paid during year.....	13	\$22,462.89
Losses and claims unpaid December 31, 1908.....	1	1,038.07
Premiums collected or secured without deductions.....		\$90,832.82

FIDELITY MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated December 2, 1878. Commenced business January 1, 1879.

L. G. FOUSE, *President*.W. S. CAMPBELL, *Secretary*.

INCOME.

First year's premiums on original policies	\$516,195.69
Surrender values applied to pay first year's premiums....	35.32
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Total first year's premiums on original policies.....	\$516,231.01
Dividends applied to purchase paid-up additions and annuities.....	44,418.57
Surrender values applied for paid-up insurance and annuities	59,582.00
Consideration for life annuities.....	1,596.03
(Total new premiums, \$621,827.61.)	
Renewal premiums.....	3,825,226.74
Dividends applied to pay renewal premiums	69,720.41
Surrender values applied to pay renewal premiums.....	8,668.92
Renewal premiums for deferred annuities	3,585.64
(Total renewal premiums, \$3,907,201.71.)	
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Total premium income.....	\$4,529,029.32
Consideration for supplementary contracts.....	7,000.00
Dividends left with company at interest.....	1,609.99
Interest from all sources.....	733,795.55
Rents, including \$32,500 for own use.....	81,190.93
(Total interest and rent, \$814,986.48.)	
Profit on sale or maturity of ledger assets.....	3,880.28
Increase in book value of ledger assets.....	4,879.60
All other sources.....	66,698.25
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Total income.....	\$5,428,083.92
Net or ledger assets December 31, 1907	14,798,877.83
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Total	\$20,226,961.75

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$1,375,449.45
Annuities involving life contingencies.....	3,280.09
Surrender values paid in cash.....	382,628.15
Surrender values applied to pay new premiums.....	35.32
Surrender values applied to pay renewal premiums.....	8,668.92
Surrender values applied for paid-up insurance and annuities.....	59,582.00
Dividends paid policy holders in cash.....	16,813.89
Dividends applied to pay renewal premiums.....	69,720.41
Dividends applied to purchase paid-up additions and annuities.....	44,418.57
Dividends left with company at interest.....	1,609.99
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Total paid policy holders.....	\$1,962,206.79
Claims on supplementary contracts.....	22,062.70
Commissions and bonuses paid to agents.....	409,033.15
Commuting commissions.....	1,576.98
Salaries and allowances to managers and agents.....	112,391.57
Agency supervision, traveling and all other agency expenses.....	50,979.45
Medical examiners' fees and inspections.....	48,589.40
Salaries of officers and home office employees.....	163,720.90
Rent, including \$32,500 for own use.....	55,784.93
Insurance taxes, licenses and department fees.....	69,968.32
Taxes on real estate.....	28,143.02
Real estate expenses (except taxes).....	49,959.87
Loss on sales or maturity of ledger assets.....	1,029.79
Decrease in book value of ledger assets.....	104,253.22
All other disbursements.....	90,122.79
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Total disbursements.....	\$3,169,822.88
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Balance.....	\$17,057,188.87

Invested in the following :—

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,334,604.18
Loans on mortgages of real estate.....	2,979,784.06
Loans on collateral securities.....	178,281.50
Loans on company's policies as collateral.....	5,001,197.39
Premium notes on policies in force.....	378,773.53

Book value of stocks and bonds.....	\$6,475,110.76
Cash in trust companies and banks on interest.....	245,476.68
Cash in company's office.....	855.16
Bills receivable.....	12,993.03
Agents' balances.....	450,062.58
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Total ledger assets, as per balance.....	\$17,057,138.87

OTHER ASSETS.

Interest due and accrued.....	232,236.92
Rents due and accrued.....	333.00
Market value of real estate over book.....	51,695.82

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$1,390.24	\$136,119.60
Deferred premiums on policies in force.....	21,864.06	294,072.37
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Total.....	\$23,254.30	\$430,192.06
Deduct average loading.....	12,789.87	184,317.62
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	\$10,464.43	\$345,874.44

Net amount of uncollected and deferred premiums.....	356,338.87
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Gross assets.....	\$17,697,743.48
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ITEMS NOT ADMITTED.

Agents' debit balances.....	\$452,824.77
Bills receivable.....	12,993.03
Book value of ledger assets over market.....	63,093.46
Premium obligations in excess of net value of their policies.....	104,480.79

Total items not admitted.....	633,392.05
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Total admitted assets.....	\$17,064,351.43
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LIABILITIES.

Net reinsurance reserve.....	\$14,972,255.00
Present value of supplementary contracts.....	209,705.92
Surrender values claimable on terminated policies.....	8,854.65
Death losses in process of adjustment.....	\$7,500.00
Death losses reported, no proofs received.....	70,681.00
Death losses and other policy claims resisted.....	50,330.75
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Total policy claims.....	128,811.75

Due and unpaid on supplementary contracts.....	\$1,500.00
Premiums paid in advance.....	7,520.57
Unearned interest and rent.....	73,808.72
Commissions due on premium notes.....	12,124.53
Commissions to agents due or accrued.....	4,569.58
State, county and municipal taxes due or accrued.....	44,055.35
Due for taxes, fees, and salaries, expenses, etc.....	9,013.91
Medical examiners' and legal fees due or accrued.....	6,324.00
Dividends left with company at interest.....	1,634.14
Dividends or other profits to policy holders.....	11,349.84
Dividends payable to policy holders during 1909.....	89,466.14
Amount set apart or held awaiting apportionment upon deferred dividend policies.....	396,214.41
	<hr/>
	\$15,977,208.51
Unassigned funds (surplus).....	1,087,142.92
	<hr/>
Total liabilities.....	\$17,064,351.43

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.....	\$374,656.05
Premium notes received during the year.....	1,227,031.67
	<hr/>
Total.....	\$1,601,687.72
Deductions during the year, as follows:—Notes, loans or liens used in—	
Redeemed by maker in cash.....	1,222,914.19
	<hr/>
Balance of note assets December 31, 1908.....	\$378,773.53

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies.....	30,942	\$61,387,548.00
Endowment policies.....	14,425	26,306,646.00
All other policies.....	13,572	31,751,218.00
Reversionary additions.....		6,852.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,353	5,831,542.00
Endowment policies.....	2,547	5,630,623.00
All other policies.....	1,090	3,314,356.00

OLD POLICIES REVIVED.

Whole life policies.....	223	583,096.00
Endowment policies.....	196	476,423.00
All other policies.....	156	423,842.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	29	14,337.00
Endowment policies.....	13	16,500.00
All other policies.....	2	335,309.00
Reversionary additions.....		9,794.00
Total number and amount.....	65,548	\$136,088,086.00
Deduct policies ceased to be in force.....	6,598	15,095,423.00
Total in force December 31, 1908.....	58,950	\$120,992,663.00

POLICIES IN FORCE DECEMBER 31, 1908.

Whole life	31,614	\$63,466,878.00
Endowment.....	14,688	27,300,235.00
All other	12,648	30,208,938.00
Reversionary additions.....		16,612.00
	58,950	\$120,992,663.00

TERMINATED AS FOLLOWS.

By death.....	593	\$1,417,226.00
expiry.....	221	528,448.00
surrender	1,022	2,115,792.00
lapse	4,738	10,239,707.00
change and decrease.....	24	794,250.00
Total	6,598	\$15,095,423.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year.....	80	\$81,624.00
Policies issued during year.....	22	21,557.00
Total	102	\$103,181.00
Deduct policies ceased to be in force.....	9	9,500.00
In force in New Hampshire Dec. 31, 1908.....	93	\$93,681.00
Premiums collected or secured without deductions.....		\$4,047.64

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated April 21, 1862. Commenced business December 27, 1862.

STEPHEN H. RHODES, *President.*

WALTON L. CROCKER, *Secretary.*

INCOME.

First year's premiums on original policies	\$961,748.51
Surrender values applied to pay first year's premiums.....	393.41
<hr/>	
Total first year's premiums on original policies	\$962,141.92
Dividends applied to purchase paid-up additions and annuities.....	129,799.20
Surrender values applied for paid-up insurance and annuities.....	52,098.09
Consideration for supplementary contracts	5,120.00
(Total new premiums, \$1,149,159.21.)	
Renewal premiums.....	15,616,226.73
Dividends applied to pay renewal premiums.....	1,290,955.40
Surrender values applied to pay renewal premiums	52,056.83
(Total renewal premiums, \$16,959,238.96.)	
<hr/>	
Total premium income.....	\$18,108,398.17
Consideration for supplementary contracts	8,454.00
Dividends left with company at interest.....	15,580.44
Interest from all sources.....	2,081,224.58
Discount on claims paid in advance	896.38
Rents, including \$103,704.52 for own use.....	306,094.07
(Total interest and rent, \$2,388,215.03.)	
Profit on sale or maturity of ledger assets	21,095.40
All other sources	5,849.53
<hr/>	
Total income.....	\$20,547,092.57
Net or ledger assets December 31, 1907	47,607,508.54
<hr/>	
Total.....	\$68,154,601.11

DISBURSEMENTS.

Net amount paid for losses and endowments	\$5,046,529.92
Annuities involving life contingencies	254.05
Premium notes voided by lapse	5,952.12
Surrender values paid in cash	788,140.85
Surrender values applied to pay new premiums	393.41
Surrender values applied to pay renewal premiums	52,056.83
Surrender values applied for paid-up insurance and annuities	52,098.09
Dividends paid policy-holders in cash	86,214.84
Dividends applied to pay renewal premiums	1,290,955.40
Dividends applied to purchase paid-up additions and annuities	129,799.20
Dividends left with company to accumulate	15,580.44
 Total paid policy-holders	 \$7,467,975.15
Claims on supplementary contracts	36,234.38
Dividends held on deposit surrendered	1,810.26
Commissions and bonuses paid to agents	2,906,208.34
Salaries and allowances to managers and agents	842,340.52
Agency supervision, traveling and all other agency expenses	83,029.25
Medical examiners' fees and inspections	289,200.02
Salaries of officers and home office employees	538,345.27
Rent, including \$103,704.52 for own use	197,426.29
Insurance taxes, licenses and department fees	183,884.68
Taxes on real estate	60,246.45
Real estate expenses (except taxes)	92,991.04
Loss on sales or maturity of ledger assets	1,279.11
Decrease in book value of ledger assets	325,801.88
All other disbursements	389,176.15
 Total disbursements	 \$13,415,948.79
 Balance	 \$54,738,652.32

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$3,671,113.13
Loans on mortgages of real estate	17,784,269.83
Loans on company's policies as collateral	3,302,224.75
Premium notes on policies in force	254,083.97
Book value of stocks and bonds	28,804,146.25
Cash in trust companies and banks on interest	924,447.61

Cash in company's office, \$677.21; in bank, \$22,238.12	\$22,915.33
Bills receivable	4,048.19
Loans on personal security	21,153.01
Furniture and fixtures	8,500.00

Total assets	\$54,796,902.07
Less agents' credit balances, net	58,249.75

Total ledger assets, as per balance	\$54,738,652.32
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OTHER ASSETS.

Interest due and accrued	\$742,805.17
Rents due and accrued	16,387.66
Market value of stocks and bonds over book	53,962.69

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$107,611.58	\$509,314.35
Deferred premiums on policies in force	206,752.25	839,839.50
Total	\$314,363.83	\$1,349,153.85
Deduct average loading	72,303.68	310,305.38
	\$242,060.15	\$1,038,848.47
Premiums due and unpaid, industrial....		76,167.61

Net amount of uncollected and deferred premiums	1,357,076.23
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Gross assets	\$56,908,884.07
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ITEMS NOT ADMITTED.

Agents' debit balances	\$14,806.13
Bills receivable	4,048.19
Furniture and fixtures	8,500.00
Loans on personal security, endorsed or not	21,153.01
Balances held in suspended banks	5,138.04

Total items not admitted	53,645.37
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Total admitted assets	\$56,855,238.70
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LIABILITIES.

Net re-insurance reserve	\$48,646,439.00
Present value of supplementary contracts	191,278.00
Surrender values claimable on terminated policies	175,679.00

Death losses due and unpaid.....	\$4,001.00
Death losses in process of adjustment.....	12,518.55
Death losses reported, no proofs received.....	147,125.50
Matured endowments due and unpaid.....	728.00
Death losses and other policy claims resisted..	19,740.50

Total policy claims	\$184,113.55
Dividends left with company to accumulate.....	13,770.18
Premiums paid in advance.....	193,254.59
Unearned interest and rent	504.69
Commissions due to agents, due or accrued	49,877.45
State, county and municipal taxes, due or accrued.....	216,125.04
Due for taxes, fees, salaries, expenses, etc.....	52,970.88
Medical examiners and legal fees, due or accrued	4,287.00
Dividends or other profits due policy-holders.....	85,971.00
Dividends payable to policy-holders during 1909	142,407.05
Dividends declared to deferred dividend policy-holders during 1909	186,893.05
Amount set apart or held awaiting apportionment on deferred dividend policies.....	222,710.01
Special contingent policy reserve	345,659.00
	<hr/>
	\$50,711,938.99
Unassigned funds (surplus).....	6,143,299.71
	<hr/>
Total liabilities	\$56,855,238.70

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.....	\$204,265.26
Premium notes received during the year.....	131,331.29
Restored by revival of policies.....	3,931.36

Total	\$339,527.91
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Deductions during the year as follows:—Notes, loans
or liens used in—

Payment of losses and claims	\$2,824.49
Purchase of surrendered policies.....	8,978.55
Voided by lapse.....	9,883.48
Payment of dividends to policy-holders.....	26,855.15
Redeemed by maker in cash.....	37,402.27

Total reduction	85,443.94
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Balance of note assets December 31, 1908	\$254,083.97
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies.....	85,686	\$141,375,628.00
Endowment policies.....	21,481	28,606,479.00
All other policies.....	4,170	12,941,858.00
Reversionary additions.....	.....	901,123.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	16,098	23,637,388.00
Endowment policies.....	2,487	2,958,945.00
All other policies.....	1,797	7,144,100.00

OLD POLICIES REVIVED.

Whole life policies.....	690	824,373.00
Endowment policies.....	186	175,000.00
All other policies.....	18	72,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	10	560,251.00
Endowment policies.....	1	146,645.00
All other policies.....	2	12,961.00
Reversionary additions.....	.....	198,944.00

Total number and amount.....	132,626	\$219,555,695.00
Deduct policies ceased to be in force.....	11,339	20,017,521.00

Total in force December 31, 1908.....	121,287	\$199,538,174.00
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	93,640	\$151,797,926.00
Endowment.....	22,458	29,538,585.00
All other.....	5,189	17,172,446.00
Reversionary additions.....	.....	1,029,217.00
	121,287	\$199,538,174.00

Industrial policies in force December 31, 1908 ..	1,738,421	\$280,903,308.00
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TERMINATED AS FOLLOWS:

By death.....	790	\$1,277,098.00
maturity.....	76	155,377.00
expiry.....	16	30,048.00

surrender	1,814	\$2,180,696.00
lapse	8,642	12,277,849.00
change and decrease	1	4,096,453.00
Total	11,339	\$20,017,521.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	305	\$576,228.00
Policies issued during year	108	208,000.00
Total	413	\$784,228.00
Deduct policies ceased to be in force	52	123,048.00
In force in New Hampshire, Dec. 31, 1908...	361	\$661,180.00
Losses incurred and paid during year	3	\$4,000.00
Premiums collected or secured without deductions		\$26,991.10

MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Organized, 1850. Commenced business August 1, 1850.

HENRY B. STOKES, *President*.M. W. TORREY, *Secretary*.

Paid-up Capital, \$100,000.00.

INCOME.

First year's premiums on original policies	\$131,976.90
Surrender values applied to pay first year's premiums	7,239.01
Total first year's premiums on original policies	\$139,215.91
Dividends applied to purchase paid-up additions and annuities	4,642.46
Surrender values applied for paid-up insurance and annuities	244.00

Consideration for life annuities	\$195.93
(Total new premiums, \$144,298.30.)	
Renewal premiums	2,062,525.56
Dividends applied to pay renewal premiums	35,532.52
Surrender values applied to pay renewal premiums	3,899.48
(Total renewal premiums, \$2,101,957.56.)	
Total premium income	<hr/> \$2,246,255.86
Consideration for supplementary contracts	804.07
Dividends left with company at interest	734.82
Interest from all sources	747,050.22
Rents, including \$61,500 for own use	300,331.38
(Total interest and rent, \$1,047,381.60.)	
Profit on sale or maturity of ledger assets	100.00
Increase in book value of ledger assets	9,732.17
All other sources	240.36
Total income	<hr/> \$3,305,248.88
Net or ledger assets December 31, 1907	19,976,582.23
Total	<hr/> \$23,281,831.11

DISBURSEMENTS.

Net amount paid for losses and endowments	\$1,538,159.11
Annuities involving life contingencies	10,753.59
Premium notes voided by lapse	13,617.69
Surrender values paid in cash	421,474.65
Surrender values applied to pay new premiums	7,239.01
Surrender values applied to pay renewal premiums	3,899.48
Surrender values applied for paid-up insurance and annuities	244.00
Dividends paid policy holders in cash	73,475.26
Dividends applied to pay renewal premiums	35,532.52
Dividends applied to purchase paid-up additions and annuities	4,642.46
Dividends left with company at interest	734.82
Total paid policy holders	<hr/> \$2,109,772.59
Claims on supplementary contracts	1,350.00
Dividends to stockholders	20,000.00
Commissions and bonuses paid to agents	170,934.53
Commuting commissions	3,960.41
Salaries and allowances to managers and agents	20,338.60
Agency supervision, traveling and all other agency expenses	19,492.79

Medical examiners' fees and inspections	\$13,470.16
Salaries of officers and home office employees	121,642.33
Rent, including \$61,500 for own use	75,806.55
Insurance taxes, licenses and department fees	40,999.37
Taxes on real estate	72,271.18
Real estate expenses (except taxes)	93,575.24
Decrease in book value of ledger assets	49,646.08
All other disbursements	58,826.77
Total disbursements	<u>\$2,871,086.60</u>
Balance	<u>\$20,410,744.51</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$5,296,465.37
Loans on mortgages of real estate	8,240,075.00
Loans on company's policies as collateral	2,577,136.86
Premium notes on policies in force	243,692.90
Book value of stocks and bonds	3,208,374.08
Cash in trust companies and banks on interest	773,459.99
Cash in company's office, \$11,105.63; in bank, \$25,000.00	36,105.63
Agents' balances	34,494.60
Certificates Knickerbocker Trust Co.	940.08
Total ledger assets, as per balance	<u>\$20,410,744.51</u>

OTHER ASSETS.

Interest due and accrued	\$243,208.86
Rents due and accrued	12,104.99
Market value of real estate over book	3,234.63

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$1,074.93	\$128,882.27
Deferred premiums on policies in force	4,434.00	66,794.00
Total	<u>\$5,508.93</u>	<u>\$195,676.27</u>
Deduct average loading	1,225.74	43,537.97
	<u>\$4,283.19</u>	<u>\$152,138.30</u>

Net amount of uncollected and deferred premiums 156,421.49

Gross assets \$20,825,714.48

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$36,272.13	
Book value of ledger assets over market.....	107,151.12	
Total items not admitted.....		\$143,423.25
Total admitted assets.....		\$20,682,291.23

LIABILITIES.

Net reinsurance reserve.....	\$18,377,681.00	
Present value of supplementary contracts.....	20,171.00	
Surrender values claimable on terminated policies.....	5,880.00	
Death losses due and unpaid.....	\$3,769.08	
Death losses in process of adjustment.....	9,013.00	
Death losses reported, no proofs received.....	30,317.00	
Matured endowments due and unpaid.....	2,744.09	
Death losses and other policy claims resisted.....	11,000.00	
Due and unpaid on annuity claims....	280.80	
Total policy claims.....		57,123.97
Dividends left with company at interest.....		728.89
Premiums paid in advance.....		20,739.40
Unearned interest and rent.....		71,816.62
Commissions due on premium notes.....		9,750.14
Commissions to agents due or accrued.....		1,200.00
Due for taxes, fees, salaries, expenses, etc.....		6,270.00
Dividends or other profits due policy holders.....		16,113.73
Dividends payable to policy holders during 1909.....		15,450.12
Dividends declared to deferred dividend policy holders during 1909.....		49,141.28
Contingent reserve.....		50,000.00
		\$18,702,066.15
Paid-up capital.....		100,000.00
Unassigned funds (surplus).....		1,880,225.08
Total liabilities.....		\$20,682,291.23

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies.....	29,685	\$60,092,124.00
Endowment policies.....	3,595	6,393,292.00

All other policies.....	577	\$2,535,888.00
Reversionary additions		45,610.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,506	2,920,649.00
Endowment policies.....	174	264,500.00
All other policies.....	336	1,239,750.00
Reversionary additions		4,232.00

OLD POLICIES REVIVED.

Whole life policies	108	220,604.00
Endowment policies	21	28,602.00
All other policies	2	8,000.00
Reversionary additions		4.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....		72,102.00
Endowment policies.....		15,570.00
All other policies.....		126,775.00

Total number and amount.....	36,004	\$73,967,702.00
Deduct policies ceased to be in force	2,517	6,437,235.00

Total in force December 31, 1908.....	33,487	\$67,530,467.00
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	29,316	\$58,316,077.00
Endowment	3,376	5,818,068.00
All other.....	795	3,350,525.00
Reversionary additions.....		45,797.00
	33,487	\$67,530,467.00

TERMINATED AS FOLLOWS.

By death.....	520	\$1,326,701.00
maturity	107	229,664.00
expiry	22	201,939.00
surrender.....	1,003	2,021,689.00
lapse.....	865	2,129,413.00
change and decrease		527,829.00
Total	2,517	\$6,437,235.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year	69	\$89,378.00
Policies issued during year.....	7	20,300.00
		<hr/>
Total	76	\$109,678.00
Deduct policies ceased to be in force.....	7	6,647.00
		<hr/>
In force in New Hampshire, Dec. 31, 1908...	69	\$103,031.00
		<hr/>
Losses incurred and paid during year.....	3	\$1,806.00
		<hr/>
Premiums collected or secured without deductions.....		\$4,829.40
		<hr/>

MASSACHUSETTS MUTUAL LIFE INSURANCE
COMPANY.

SPRINGFIELD, MASS.

Incorporated May 15, 1851. Commenced business August 1, 1851.

WILLIAM W. McCLENCH, *President*.WHEELER H. HALL, *Secretary*.

INCOME.

Total first year's premiums on original policies	\$716,876.49
Dividends applied to purchase paid-up additions and annuities	85,576.94
Consideration for supplementary contracts	1,382.32
(Total new premiums, \$803,835.75.)	
Renewal premiums.....	6,045,537.54
Dividends applied to pay renewal premiums.....	1,009,938.79
(Total renewal premiums, \$7,055,476.33.)	
	<hr/>
Total premium income	\$7,859,312.08
Consideration for supplementary contracts	59,998.62
Dividends left with company at interest.....	130,252.61
Interest from all sources.....	2,108,383.56
Discount on claims paid in advance.....	207.78
Rents, including \$10,000 for own use.....	13,831.05
(Total interest and rent, \$2,122,422.39.)	

Increase in book value of ledger assets.....	\$30,400.00
All other sources	5,119.92
<hr/>	
Total income	\$10,207,505.62
Net or ledger assets December 31, 1907	45,233,849.58
<hr/>	
Total	\$55,441,355.20

DISBURSEMENTS.

Net amount paid for losses and endowments	\$2,628,596.97
Premium notes voided by lapse.....	25,624.05
Surrender values paid in cash	793,961.16
Dividends paid policy-holders in cash	151,167.34
Dividends applied to pay renewal premiums	1,009,938.79
Dividends applied to purchase paid-up additions and annuities	85,576.94
Dividends left with company at interest.....	130,252.61
<hr/>	
Total paid policy-holders	\$4,825,117.86
Claims on supplementary contracts	50,234.92
Dividends held on deposit surrendered during year	47,693.25
Commissions and bonuses paid to agents	679,887.39
Salaries and allowances to managers and agents.....	79,644.07
Agency supervision, traveling and all other agency expenses	8,503.87
Medical examiners' fees and inspections	56,061.50
Salaries of officers and home office employees	190,777.05
Rent, including \$10,000 for own use.....	60,480.71
Insurance taxes, licenses and department fees	94,237.47
Taxes on real estate	13,268.14
Real estate expenses (except taxes)	6,966.10
Decrease in book value of ledger assets	86,940.00
All other disbursements	259,682.64
<hr/>	
Total disbursements	\$6,459,494.97
<hr/>	
Balance	\$48,981,860.23

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$1,201,956.87
Loans on mortgages of real estate	17,774,391.93
Loans on company's policies as collateral.....	6,634,831.00

Premium notes on policies in force	\$878,787.73
Book value of stocks and bonds	21,727,624.00
Cash in trust companies and banks on interest	245,410.23
Cash in company's office, \$2,762.82; in bank, \$513,459.65....	516,222.47
Bills receivable.....	2,635.90

Total ledger assets, as per balance.....\$48,981,860.23

OTHER ASSETS.

Interest due and accrued	\$724,613.93
Market value of real estate over book	25,761.92
Market value of stocks and bonds over book	406,515.00
Reinsurance due from other companies	10,000.00

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$8,536.09	\$393,443.46
Deferred premiums on policies in force.....	69,492.18	747,135.09
Total.....	\$78,028.27	\$1,140,578.55
Deduct average loading.....	19,975.24	291,988.12
	<u>\$58,053.03</u>	<u>\$848,590.43</u>

Net amount of uncollected and deferred premiums..... 906,643.46

Gross assets.....\$51,055,394.54

ITEM NOT ADMITTED.

Bills receivable

2,635.90

Total admitted assets.....\$51,052,758.64

LIABILITIES.

Net re-insurance reserve.....\$45,346,340.00

Present value of supplementary contracts..... 311,196.08

Death losses in process of adjustment..... \$58,290.00

Death losses reported, no proofs received..... 141,523.00

Matured endowments due and unpaid..... 769.00

Death losses and other policy claims resisted..... 20,000.00

Total policy claims

220,582.00

Dividends left with company at interest..... 572,790.20

Premiums paid in advance..... 26,401.77

Unearned interest and rent

118.18

State, county and municipal taxes, due or accrued.....	\$127,903.43
Due for taxes, fees, salaries, expenses, etc	22,382.92
Dividends or other profits due policy-holders.....	74,589.46
Dividends payable to policy-holders during 1909	465,228.64
Dividends conditionally apportioned to 20-year term policies	9,008.86
	<hr/>
	\$47,176,541.54
Unassigned funds (surplus)	3,876,217.10
	<hr/>
Total liabilities.....	\$51,052,758.64

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.....	\$824,750.07
Premium notes received during the year.....	256,292.73
Restored by revival of policies.....	18,524.02
	<hr/>
Total	\$1,099,566.82
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims	\$29,584.03
Purchase of surrendered policies	35,157.33
Voided by lapse.....	44,148.07
Payment of dividends to policy-holders	72,843.86
Redeemed by maker in cash.....	39,045.80
	<hr/>
Total reduction.....	220,779.09
	<hr/>
Balance of note assets December 31, 1908	\$878,787.73

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies.....	81,179	\$183,677,389.00
Endowment policies	10,960	19,096,224.00
All other policies	3,099	9,284,374.00
Reversionary additions		1,417,273.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	6,851	15,146,718.00
Endowment policies	1,232	1,942,345.00
All other policies	1,679	5,557,511.00

OLD POLICIES REVIVED.

Whole life policies.....	50	\$77,173.00
Endowment policies	2	5,000.00
All other policies	11	62,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....		117,045.00
Endowment policies		4,714.00
All other policies		10,983.00
Reversionary additions		150,465.00

Total number and amount.....	105,063	\$236,549,714.00
Deduct policies ceased to be in force.....	4,754	12,163,097.00

Total in force December 31, 1908	<u>100,309</u>	<u>\$224,386,617.00</u>
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	84,259	\$189,986,848.00
Endowment....	11,479	19,663,600.00
All other.....	4,301	13,241,991.00
Reversionary additions.....		1,494,178.00
	<u>100,309</u>	<u>\$224,386,617.00</u>

TERMINATED AS FOLLOWS :

By death.....	909	\$2,537,734.00
maturity	134	286,043.00
expiry	15	41,000.00
surrender	1,526	3,428,541.00
lapse	2,170	4,407,781.00
change and decrease		1,461,998.00
Total	<u>4,754</u>	<u>\$12,163,097.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	2,865	\$4,602,743.00
Policies issued during year.....	127	235,452.00
Total	2,992	\$4,838,195.00
Deduct policies ceased to be in force.....	117	193,431.00
In force in New Hampshire Dec. 31, 1908....	2,875	\$4,644,764.00
Losses incurred during year.....	50	\$97,275.00
Losses and claims paid during year.....	49	\$95,475.00
Losses and claims unpaid December 31, 1908....	1	1,800.00
Premiums collected or secured without deductions.....		\$126,968.98

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June, 1866. Commenced business January, 1867.

JOHN R. HEGEMAN, *President*.JAMES S. ROBERTS, *Secretary*.

Paid-up capital \$2,000,000.00

INCOME.

First year's premiums on original policies.....	\$8,885,963.01
Surrender values applied to pay first year's premiums....	85,281.96
Total first year's premiums on original policies.....	\$8,971,244.97
Dividends applied to purchase paid-up additions and annuities.....	90,447.70
Consideration for life annuities.....	57,983.13
(Total new premiums, \$9,119,675.80.)	
Renewal premiums.....	54,705,771.49
Dividends applied to pay renewal premiums.....	2,398,394.58
Surrender values applied to pay renewal premiums.....	25,967.05
(Total renewal premiums, \$57,130,133.12.)	
Total premium income.....	\$66,249,808.92

Consideration for supplementary contracts	\$12,236.00
Interest from all sources.....	8,816,201.66
Discount on claims paid in advance.....	9.26
Rents, including \$512,739.86 for own use.....	1,221,802.17
(Total interest and rent, \$10,038,013.09.)	
Profit on sale or maturity of ledger assets.....	136,978.36
Increase in book value of ledger assets.....	144,577.92
All other sources.....	150,728.95
<hr/>	
Total income.....	\$76,732,343.24
Net or ledger assets December 31, 1907.....	202,550,757.36
<hr/>	
Total	\$279,283,100.60

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$18,747,668.96
Annuities involving life contingencies.....	151,727.03
Premium notes voided by lapse.....	65,965.93
Surrender values paid in cash.....	1,592,041.65
Surrender values applied to pay new premiums.....	85,281.96
Surrender values applied to pay renewal premiums.....	25,967.05
Dividends paid policy holders in cash.....	1,139,894.48
Dividends applied to pay renewal premiums.....	2,398,394.58
Dividends applied to purchase paid-up additions and annuities.....	90,447.70
<hr/>	
Total paid policy holders.....	\$24,297,389.34
Claims on supplementary contracts.....	5,261.99
Dividends to stockholders.....	140,000.00
Commissions and bonuses paid to agents.....	8,560,554.88
Commuting commissions.....	995,836.99
Salaries and allowances to managers and agents.....	2,581,475.67
Agency supervision, traveling and all other agency expenses	764,334.35
Medical examiners' fees and inspections.....	814,315.54
Salaries of officers and home office employees.....	2,780,135.43
Rent, including \$512,739.86 for own use.....	834,948.71
Insurance taxes, licenses and department fees.....	975,945.30
Taxes on real estate.....	174,099.69
Real estate expenses (except taxes).....	387,865.65
Loss on sales or maturity of ledger assets.....	663,599.38

Decrease in book value of ledger assets.....	\$50,097.78
All other disbursements.....	1,078,774.91
	<hr/>
Total disbursements.....	\$45,104,635.61
	<hr/>
Balance	\$234,178,464.99

Invested in the following:—

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$22,444,627.78
Loans on mortgages of real estate.....	90,795,319.02
Loans on collateral securities.....	2,192,702.00
Loans on company's policies as collateral.....	8,372,904.04
Premium notes on policies in force.....	859,443.84
Book value of stocks and bonds.....	104,608,322.69
Cash in trust companies and banks on interest.....	4,659,454.33
Cash in company's office, \$55,811.73; in bank, \$60,722.73..	116,534.46
Agents' balances.....	40,131.40
Supplies, printing section.....	8,849.04
Other ledger assets.....	80,176.39
	<hr/>
Total ledger assets, as per balance.....	\$234,178,464.99

OTHER ASSETS.

Interest due and accrued.....	2,724,436.77
Rents due and accrued.....	10,309.64

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$87,340.21	\$1,154,016.76
Deferred premiums on policies in force.....	862,098.10	3,821,321.12
	<hr/>	<hr/>
Total	\$949,438.31	\$4,975,337.88
Deduct average loading.....	161,404.51	845,807.44
	<hr/>	<hr/>
	\$788,033.80	\$4,129,530.44
Premiums due and unpaid, industrial.		383,358.73
	<hr/>	<hr/>

Net amount of uncollected and deferred premiums.....	5,300,922.97
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Gross assets.....	<hr/> \$242,214,134.37
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ITEMS NOT ADMITTED.

Agents' debit balances.....	\$40,131.40	
Supplies, printed matter, and stationery.....	8,849.04	
Book value of ledger assets over market.....	4,977,387.13	
Premium obligations in excess of net value of their policies.....	260,405.61	
	<hr/>	
Total items not admitted.....		\$5,286,773.18
		<hr/>
Total admitted assets.....		\$236,927,361.19
		<hr/>

LIABILITIES.

Net reinsurance reserve.....	\$206,472,395.00	
Present value of supplementary contracts.....	51,616.00	
Surrender values claimable on terminated policies.....	106,516.59	
Death losses in process of adjustment.....	\$252,518.56	
Death losses reported, no proofs received.....	184,908.00	
Death losses and other policy claims resisted.....	54,811.90	
	<hr/>	
Total policy claims.....	492,238.46	
Premiums paid in advance.....	194,174.45	
Unearned interest and rent.....	65,315.71	
Commissions to agents, due or accrued.....	65,167.89	
State, county and municipal taxes due or accrued.....	500,000.00	
Due for taxes, fees, salaries, expenses, etc.....	252,247.92	
Cost of collection of unpaid premiums over loading.....	168,000.14	
Dividends or other profits due policy holders.....	115,295.39	
Dividends payable to policy holders during 1909.....	4,037,076.88	
Dividends declared payable deferred dividend policy holders during 1909.....	99,849.35	
Amounts set apart or held awaiting apportionment on deferred dividend policies.....	251,400.58	
Special reserve.....	1,664,075.00	
All other liabilities.....	270,664.21	
	<hr/>	
	\$214,806,033.07	
Paid-up capital.....	2,000,000.00	
Unassigned funds (surplus).....	20,121,328.12	
	<hr/>	
Total liabilities.....		\$236,927,361.19
		<hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907	\$780,453.03	
Premium notes received during the year.....	194,044.13	
Total		\$974,497.16
Deductions during the year, as follows :—Notes, loans or liens used in—		
Payment of losses and claims.....	\$18,852.41	
Purchase of surrendered policies.....	24,480.12	
Voided by lapse.....	65,965.93	
Redeemed by maker in cash	5,754.86	
Total reduction		115,053.32
Balance of note assets December 31, 1908.....		\$859,443.84

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies.....	247,857	\$250,726,476.00
Endowment policies.....	365,558	218,165,327.00
All other policies.....	2,480	17,858,703.00
Reversionary additions.....		312,589.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	51,297	45,861,921.00
Endowment policies.....	80,927	50,147,515.00
All other policies.....	1,022	4,739,263.00
Reversionary additions		136,650.00

OLD POLICIES REVIVED.

Whole life policies.....	8,995	8,662,989.00
Endowment policies.....	16,166	9,512,447.00
All other policies.....	35	185,025.00
Reversionary additions		5,141.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....		4,625.00
All other policies.....		51,221.00
		<hr/>
Total number and amount.....	765,364	\$606,369,892.00
Deduct policies ceased to be in force.....	106,259	79,430,514.00
		<hr/>
Total in force December 31, 1908.....	659,105	\$526,939,378.00
		<hr/>

POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	\$268,239	\$268,377,873.00
Endowment.....	387,927	238,752,806.00
All other.....	2,939	19,395,442.00
Reversionary additions.		413,257.00
	<hr/>	<hr/>
	659,105	\$526,939,378.00
	<hr/>	<hr/>

Industrial policies in force Dec. 31, 1908..... 9,301,001 \$1,334,951,425.00

TERMINATED AS FOLLOWS.

By death.....	4,998	\$4,032,295.00
maturity.....	449	317,184.00
expiry.....	45	306,942.00
surrender.....	18,174	14,714,772.00
lapse.....	82,593	58,787,357.00
change and decrease.....		1,271,964.00
	<hr/>	<hr/>
Total.....	106,259	\$79,430,514.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

(ORDINARY.)

Policies in force Dec. 31 of previous year.....	7,305	\$4,890,202.00
Policies issued during year.....	1,765	1,244,114.00
	<hr/>	<hr/>
Total.....	9,070	\$6,134,316.00
Deduct policies ceased to be in force.....	1,036	671,293.00
	<hr/>	<hr/>
In force in New Hampshire Dec. 31, 1908..	8,034	\$5,463,023.00
	<hr/>	<hr/>

Losses and claims unpaid Dec. 31 of previous year	5	\$3,500.00
Losses incurred during the year	51	31,490.00
Total	56	\$34,990.00
Losses and claims paid during year	53	\$32,490.00
Losses and claims unpaid Dec. 31, 1908	3	2,500.00
Premiums collected or secured without deductions		\$254,326.68

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force Dec. 31 of previous year	56,466	\$10,213,129.00
Policies issued during year	10,948	1,727,323.00
Total	67,414	\$11,940,452.00
Deduct policies ceased to be in force	6,933	1,319,655.00
In force in New Hampshire Dec. 31, 1908	60,481	\$10,620,797.00
Losses and claims unpaid Dec 31 of previous year	1	\$11.00
Losses incurred during year	702	91,905.11
Total	703	\$91,916.11
Losses and claims paid during year	703	\$91,916.11
Premiums collected or secured without deductions		\$346,567.20

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

FREDERICK FRELINGHUYSEN, *President*.J. WM. JOHNSON, *Secretary*.

INCOME.

Total first year's premiums on original policies	\$1,911,274.43
Dividends applied to purchase paid-up additions and annuities	411,146.09
Consideration for life annuities	150,582.49
(Total new premiums, \$2,473,004.01.)	
Renewal premiums	13,239,163.24
Dividends applied to pay renewal premiums	1,614,241.14
Surrender values applied to pay renewal premiums	13,358.53
Renewal premiums for deferred annuities	5,131.58
(Total renewal premiums, \$14,871,894.49.)	
Total premium income	\$17,344,898.50
Consideration for supplementary contracts	1,172,010.47
Interest from all sources	5,279,855.87
Discount on claims paid in advance	1,387.18
Rents	135,290.29
(Total interest and rent, \$5,416,523.34.)	
Profit on sale or maturity of ledger assets	20,610.44
Total income	\$23,954,042.75
Net or ledger assets December 31, 1907	109,161,963.80
Total	\$133,116,006.55

DISBURSEMENTS.

Net amount paid for losses and endowments	\$7,727,743.49
Annuities involving life contingencies	173,600.42
Premium notes voided by lapse	7,545.05
Surrender values paid in cash	2,490,819.42
Surrender values applied to pay renewal premiums	13,358.53

Dividends paid policy holders in cash	\$381,856.21
Dividends applied to pay renewal premiums.....	1,614,241.14
Dividends applied to purchase paid-up additions and annuities.....	411,146.09
<hr/>	
Total paid policy holders.....	\$12,820,310.35
Claims on supplementary contracts	172,952.35
Commissions and bonuses paid to agents	1,714,487.24
Commuting commissions	7,392.10
Salaries and allowances to managers and agents.....	27,129.83
Agency supervision, traveling and all other agency expenses	20,749.05
Medical examiners' fees and inspections.....	120,656.06
Salaries of officers and home office employees.....	414,877.55
Rent	27,850.17
Insurance taxes, licenses and department fees	193,412.57
Taxes on real estate	56,417.40
Real estate expenses (except taxes)	44,921.66
Loss on sales or maturity of ledger assets.....	20,562.89
Decrease in book value of ledger assets.....	174,000.00
All other disbursements	464,434.70
<hr/>	
Total disbursements	\$16,380,153.92
<hr/>	
Balance	\$116,735,852.63

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$3,688,053.54
Loans on mortgages of real estate.....	54,240,785.55
Loans on collateral securities	2,552,400.00
Loans on company's policies as collateral.....	15,922,056.24
Premium notes on policies in force	5,398,049.46
Book value of stocks and bonds	33,578,840.71
Cash in trust companies and banks on interest.....	1,149,368.69
Cash in company's office, \$7,342.50; in bank, \$164,365.52 ..	171,708.02
Agents' balances	34,590.42
<hr/>	
Total ledger assets, as per balance	\$116,735,852.63

OTHER ASSETS.

Interest due and accrued	\$2,169,720.60
Market value of stocks and bonds over book	884,024.80

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$21,089.72	\$573,108.68
Deferred premiums on policies in force	139,630.06	986,345.87
Total.....	\$160,719.78	\$1,559,454.55
Deduct average loading....	32,143.96	311,890.91
	<u>\$128,575.82</u>	<u>\$1,247,563.64</u>

Net amount of uncollected and deferred premiums..... 1,376,139.46

Gross assets.....\$121,165,737.49

ITEM NOT ADMITTED.

Agents' debit balances..... 36,105.84

Total admitted assets.....\$121,129,631.65

LIABILITIES.

Net reinsurance reserve	\$108,953,828.00
Present value of supplementary contracts	1,042,137.07

Death losses in process of adjustment.....	\$142,985.66
Death losses reported, no proofs received.....	300,000.00
Matured endowments due and unpaid.....	55,983.00
Death losses and other policy claims resisted.....	<u>60,906.88</u>

Total policy claims	559,875.54
Premiums paid in advance	95,137.40
Unearned interest and rent	23,735.94
Commissions to agents due or accrued	7,489.00
Cost of collection of unpaid premiums over loading.....	29,829.59
State, county and municipal taxes, due or accrued.....	300,000.00
Due for taxes, fees, salaries, expenses, etc.	97,850.00
Dividends or other profits due policy holders.....	<u>336,108.75</u>

Dividends payable to policy holders during 1909	\$2,603,721.02
Reserve for suspended mortality	1,483,268.00
	<hr/>
	\$115,532,980.31
Unassigned funds (surplus)	5,596,651.34
	<hr/>
Total liabilities	<u>\$121,129,631.65</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.....	\$5,157,557.54
Premium notes received during the year.....	\$1,054,548.11
	<hr/>
Total	\$6,212,105.65
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$185,970.91
Purchase of surrendered policies.....	270,742.93
Voided by lapse	7,545.05
Payment of dividends to policy holders.....	6,393.94
Redeemed by maker in cash	343,403.36
	<hr/>
Total reduction	814,056.19
	<hr/>
Balance of note assets December 31, 1908.....	<u>\$5,398,049.46</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1908.

	Number.	Amount.
Whole life policies.....	150,402	\$348,596,942.00
Endowment policies	32,836	70,468,254.00
All other policies	6,364	14,241,244.00
Reversionary additions		7,436,550.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	18,229	42,836,988.00
Endowment policies.....	2,258	4,571,949.00
All other policies.....	1,580	5,232,150.00
Reversionary additions		702,397.00

OLD POLICIES REVIVED.

Whole life policies.....	130	\$287,900.00
Endowment policies.....	33	93,552.00
All other policies.....	5	14,205.00
Reversionary additions		8,396.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	11	56,069.00
Endowment policies		58,574.00
All other policies	1	3,000.00
Reversionary additions		333.00

Total number and amount	211,849	\$494,608,503.00
Deduct policies ceased to be in force	11,030	25,361,076.00

Total in force December 31, 1908.....	200,819	\$469,247,427.00
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	159,066	\$371,500,664.00
Endowment.....	32,558	69,540,885.00
All other.....	9,195	20,519,996.00
Reversionary additions.....		7,685,932.00
	200,819	\$469,247,427.00

TERMINATED AS FOLLOWS.

By death.....	2,111	\$5,191,806.00
maturity	658	1,592,399.00
expiry	2,309	4,555,602.00
surrender	3,412	8,480,908.00
lapse	2,540	5,151,714.00
change and decrease		388,647.00
Total	11,030	\$25,361,076.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	758	\$1,168,442.00
Policies issued during year.....	84	160,774.00
Total	842	\$1,329,216.00
Deduct policies ceased to be in force.....	57	83,734.00
In force in New Hampshire, Dec. 31, 1908...	785	\$1,245,482.00
Losses and claims unpaid Dec. 31 of previous year	2	\$3,259.00
Losses incurred during year	25	36,288.00
Total	27	\$39,547.00
Losses and claims paid during year.....	27	\$39,547.00
Premiums collected or secured without deductions.....		\$50 519.07

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1842. Commenced business February 1, 1843.

CHARLES A. PEABODY, <i>President.</i>	WILLIAM J. EASTON, {	} <i>Secretaries.</i>
	WILLIAM F. DIX, {	

INCOME.

First year's premiums on original policies	\$2,815,716.32
Surrender values applied to pay first year's premiums	37,457.62
Total first year's premiums on original policies	\$2,853,173.94
Dividends applied to purchase paid-up additions and annuities.....	6,888,387.54
Consideration for life annuities	585,055.60
Consideration for supplementary contracts	547,746.49
(Total new premiums, \$10,874,363.57.)	
Renewal premiums	47,155,649.39

Dividends applied to pay renewal premiums.....	\$78,306.65
Surrender values applied to pay renewal premiums	865,253.31
Renewal premiums for deferred annuities.....	21,080.37
(Total renewal premiums, \$48,120,289.72.)	
<hr/>	
Total premium income	\$58,994,653.29
Consideration for supplementary contracts	366,872.52
Dividends left with company at interest	6,789.05
Interest from all sources.....	22,629,896.53
Rents, including \$359,184.86 for own use	1,670,663.41
(Total interest and rent, \$24,300,559.94.)	
Profit on sale or maturity of ledger assets.....	609,367.75
Increase in book value of ledger assets	337,895.04
All other sources	263,889.22
<hr/>	
Total income	\$84,880,026.81
Net or ledger assets December 31, 1907	495,158,421.46
<hr/>	
Total	\$580,038,448.27

DISBURSEMENTS.

Net amount paid for losses and endowments	\$26,805,750.37
Annuities involving life contingencies	2,736,925.49
Surrender values paid in cash	13,906,058.35
Surrender values applied to pay new premiums	37,457.62
Surrender values applied to pay renewal premiums	865,253.31
Dividends paid policy holders in cash	1,337,772.65
Dividends applied to pay renewal premiums.....	78,306.65
Dividends applied to purchase paid-up additions and annuities.....	6,888,387.54
Dividends left with company at interest.....	6,789.05
<hr/>	
Total paid policy holders.....	\$52,662,701.03
Claims on supplementary contracts.....	296,560.55
Dividends held on deposit surrendered during year	19.19
Commissions and bonuses paid to agents	2,025,296.92
Commuting commissions.....	5,046.24
Salaries and allowances to managers and agents.....	1,049,355.36
Agency supervision, traveling and all other agency expenses	808,272.37
Medical examiners' fees and inspections.....	247,797.16
Salaries of officers and home office employees.....	1,195,943.54
Rent, including \$359,184.86 for own use	540,148.28
Insurance taxes, licenses and department fees.....	656,268.41

Taxes on real estate	\$380,496.15
Real estate expenses (except taxes)	461,538.83
Loss on sales or maturity of ledger assets	4,072.61
Decrease in book value of ledger assets	3,483,024.30
All other disbursements	939,730.03
Total disbursements	<u>\$64,756,270.97</u>
Balance	<u>\$515,282,177.30</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$26,196,029.54
Loans on mortgages of real estate	126,120,961.39
Loans on collateral securities	2,500,000.00
Loans on company's policies as collateral	63,048,558.17
Book value of stocks and bonds	293,297,068.71
Cash in trust companies and banks on interest	3,130,991.77
Cash in company's office, \$70,631.16; in bank, \$724,999.11 ..	795,630.27
Agents' balances	95,003.20
Suspense account	67,778.99
Supplies	30,155.26
Total ledger assets, as per balance	<u>\$515,282,177.30</u>

OTHER ASSETS.

Interest due and accrued	\$3,663,254.63
Rents due and accrued	187,510.40
Market value of stocks and bonds over book	15,981,933.38

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$25,268.65	\$3,205,339.69
Deferred premiums on policies in force	152,441.38	2,180,504.15
Total	<u>\$177,710.03</u>	<u>\$5,385,843.84</u>
Deduct average loading	46,204.60	1,400,319.40
	<u>\$131,505.43</u>	<u>\$3,985,524.44</u>

Net amount of uncollected and deferred premiums

Gross assets

4,117,029.87

\$539,231,905.58

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$95,003.20
Cash advanced to agents.....	8,320.23
Supplies, printed matter and stationery...	30,155.26
Suspense account.....	59,458.76
Total items not admitted	192,937.45
Total admitted assets.....	\$539,038,968.13

LIABILITIES.

Net reinsurance reserve.....	\$433,137,716.00
Present value of supplementary contracts	2,202,326.11
Surrender values claimable on terminated policies	39,938.93
Death losses due and unpaid.....	\$442,055.08
Death losses in process of adjustment.....	963,350.21
Death losses reported, no proofs received.....	895,305.00
Matured endowments due and unpaid.....	132,064.48
Death losses and other policy claims resisted.....	527,843.51
Due and unpaid on annuity claims.....	181,561.81
Total policy claims	3,142,180.09
Dividends left with company at interest	6,769.86
Due and unpaid on supplementary contracts	1,335.53
Premiums paid in advance.....	517,700.95
Unearned interest and rent	1,308,991.52
Commissions to agents, due or accrued	3,882.54
State, county and municipal taxes, due or accrued.....	54,012.48
Due for taxes, fees, salaries, expenses, etc.....	26,132.66
Reserve to meet licenses, taxes, etc., for the year 1909	577,840.59
Dividends or other profits due policy holders.....	191,222.41
Dividends payable to policy holders during 1909.....	1,484,648.38
Dividends declared payable to deferred dividend policy holders during 1909.....	9,607,634.00
Amount set apart or held awaiting apportionment on deferred dividend policies.....	69,675,127.53
Fund for depreciation of securities and general contingencies.....	16,169,863.67
Other liabilities	891,644.88
Total liabilities.....	\$539,038,968.13

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1908.

	Number.	Amount.
Whole life policies	516,124	\$1,173,802,267.00
Endowment policies	118,323	238,977,028.00
All other policies	6,766	21,584,488.00
Reversionary additions		18,388,625.00

POLICIES ISSUED DURING THE YEAR

Whole life policies	22,793	51,738,533.00
Endowment policies	4,382	7,483,998.00
All other policies	7,054	23,781,667.00
Reversionary additions		10,922,794.00

OLD POLICIES REVIVED.

Whole life policies	514	1,136,603.00
Endowment policies	202	382,508.00
All other policies	13	57,100.00
Reversionary additions		430.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	43	.....
Endowment policies	12	.....
All other policies	4	.....

Total number and amount	676,230	\$1,548,256,041.00
Deduct policies ceased to be in force	36,484	109,853,238.00
Total in force December 31, 1908	639,746	\$1,438,399,803.00

POLICIES IN FORCE DECEMBER 31, 1908.

Whole life	512,243	\$1,151,230,039.00
Endowment	115,240	228,395,634.00
All other	12,263	39,365,676.00
Reversionary additions		19,408,454.00
	639,746	\$1,438,399,803.00

TERMINATED AS FOLLOWS:

By death	7,194	\$21,502,165.00
maturity	1,723	4,995,533.00
expiry	324	2,703,458.00
surrender	17,819	49,513,535.00
lapse	9,424	21,743,383.00
change and decrease .....	.....	9,398,164.00
Total	36,984	\$109,856,238.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year ..	6,935	\$10,424,334.00
Policies issued during year	227	507,618.21
Total	7,162	\$10,931,952.21
Deduct policies ceased to be in force	447	706,848.21
In force in New Hampshire, Dec. 31, 1908	6,715	\$10,225,104.00
Losses and claims unpaid Dec. 31 of previous year	1	\$499.02
Losses incurred during year	92	154,360.21
Total	93	\$154,859.23
Losses and claims paid during year	87	\$149,241.21
Losses and claims unpaid December 31, 1908.	6	5,618.02
Premiums collected or secured without deductions		\$340,803.46

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

Incorporated November 13, 1848. Commenced business February 1, 1850.

JOSEPH A. DEBOER, *President*.OSMAN D. CLARK, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$428,863.62
Surrender values applied to pay first year's premiums....	148.02
<hr/>	
Total first year's premiums on original policies.....	\$429,011.64
Dividends applied to purchase paid-up additions and annuities	12,178.83
Consideration for life annuities	434,127.80
(Total new premiums, \$875,318.27.)	
Renewal premiums.....	4,913,735.79
Dividends applied to pay renewal premiums.....	183,702.72
Renewal premiums for deferred annuities.....	1,325.68
(Total renewal premiums, \$5,098,764.19.)	
<hr/>	
Total premium income.....	\$5,974,082.46
Consideration for supplementary contracts.....	11,000.00
Dividends left with company at interest.....	51.97
Interest from all sources.....	1,879,752.05
Discount on claims paid in advance.....	150.24
Rents, including \$7,000 for own use.....	35,982.81
(Total interest and rent, \$1,915,885.10.)	
Profit on sale or maturity of ledger assets.....	23,994.70
All other sources.....	33,554.33
<hr/>	
Total income.....	\$7,958,568.56
Net or ledger assets December 31, 1907.....	39,279,362.86
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Total	\$47,237,931.42

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$2,038,229.05
Annuities involving life contingencies.....	277,890.26
Surrender values paid in cash.....	853,997.95

Surrender values applied to pay new premiums.....	\$148.02
Dividends paid policy holders in cash.....	83,874.62
Dividends applied to pay renewal premiums	183,702.72
Dividends applied to purchase paid-up additions and annuities.....	12,178.83
Dividends left with company at interest.....	51.97

Total paid policy holders.....	\$8,450,073.42
Claims on supplementary contracts.....	7,413.60
Commissions and bonuses paid to agents.....	548,823.56
Commuting commissions	7,527.09
Salaries and allowances to managers and agents.....	71,686.69
Agency supervision, traveling and all other agency expenses.....	15,402.35
Medical examiners' fees and inspections.....	38,260.19
Salaries of officers and home office employees.....	138,824.84
Rent, including \$7,000 for own use.....	48,217.32
Insurance taxes, licenses and department fees.....	111,594.88
Taxes on real estate.....	7,649.73
Real estate expenses (except taxes).....	13,137.51
Loss on sales or maturity of ledger assets	8,719.38
Decrease in book value of ledger assets.....	31,500.00
All other disbursements.....	211,728.63

Total disbursements.....	\$4,710,559.19
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Balance	\$42,527,372.23
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Invested in the following :—

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$450,500.00
Loans on mortgages of real estate	17,421,651.85
Loans on company's policies as collateral.....	5,476,012.47
Premium notes on policies in force	1,630,729.31
Book value of stocks and bonds.....	16,418,211.24
Cash in trust companies and banks on interest.....	1,108,013.10
Cash in company's office, \$701.59; in bank, \$20,000.....	20,701.59
Agents' balances.....	1,552.67

Total ledger assets, as per balance.....	\$42,527,372.23
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OTHER ASSETS.

Interest due and accrued.....	\$837,855.17
Rents due and accrued.....	2,620.21
Market value of stocks and bonds over book.....	1,535.00

	New Business.	Renewals.
Premiums due and unreported on policies in force.....	\$5,206.78	\$362,385.99
Deferred premiums on policies in force.....	34,310.24	433,019.02
Total.....	\$39,517.02	\$795,405.01
Deduct average loading.....	9,790.42	168,444.49
	<u>\$29,726.60</u>	<u>\$626,960.52</u>

Net amount of uncollected and deferred premiums.....	656,687.12
Gross assets.....	<u>\$44,026,069.73</u>

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$3,287.02
Premium obligations in excess of net value of their policies.....	78.20
Total items not admitted.....	<u>3,365.22</u>
Total admitted assets.....	<u>\$44,022,704.51</u>

LIABILITIES.

Net reinsurance reserve.....	\$37,663,943.00
Present value of supplementary contracts.....	75,109.00
Surrender values claimable on terminated policies.....	6,392.79
Death losses in process of adjustment.....	\$11,000.00
Death losses reported, no proofs received.....	74,616.00
Matured endowments due and unpaid.....	3,796.00
Death losses and other policy claims resisted.....	18,000.00
Due and unpaid on annuity claims.....	<u>7,878.98</u>
Total policy claims.....	115,290.98
Dividends left with company at interest.....	51.97
Premiums paid in advance.....	8,904.58
Unearned interest and rent.....	398.45

Cost of collection of unpaid premiums over loading	\$7,486.83
State, county and municipal taxes due or accrued	142,129.05
Due for taxes, fees, salaries, expenses, etc	19,584.50
Real estate taxes accrued	2,731.48
Dividends or other profits due policy holders	17,980.46
Dividends payable to policy holders during 1909	223,117.89
Dividends declared payable to deferred dividend policy holders during 1909	307,837.23
Amount set apart or held awaiting apportionment on deferred dividend policies	3,757,034.01
Special reserve	204,586.82
	<hr/>
	\$42,552,579.04
Unassigned funds (surplus)	1,470,125.47
	<hr/>
Total liabilities	<u>\$44,022,704.51</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907	\$1,483,941.93
Premium notes received during the year	459,029.89
	<hr/>
Total	\$1,942,971.82
Deductions during the year, as follows :—Notes, loans or liens used in—	
Payment of losses and claims	\$43,320.95
Purchase of surrendered policies	137,576.45
Redeemed by maker in cash	131,345.11
	<hr/>
Total reduction	312,242.51
	<hr/>
Balance of note assets December 31, 1908	\$1,630,729.31

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies	44,646	\$90,814,540.00
Endowment policies	27,159	45,961,699.00
All other policies	6,534	14,881,801.00
Reversionary additions		121,241.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,605	\$5,536,014.00
Endowment policies.....	1,140	1,666,461.00
All other policies.....	3,349	8,582,120.00
Reversionary additions.....		22,285.00

OLD POLICIES REVIVED.

	Number.	Amount.
Whole life policies.....	94	192,733.00
Endowment policies.....	53	68,732.00
All other policies.....	35	86,120.00
Reversionary additions.....		34.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	4,415.00
All other policies.....	1,007.00

Total number and amount.....	85,615	\$167,939,202.00
Deduct policies ceased to be in force.....	6,221	13,791,359.00

Total in force December 31, 1908.....	79,394	\$154,147,843.00
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	44,499	\$90,560,361.00
Endowment.....	26,395	44,421,081.00
All other.....	8,500	19,027,502.00
Reversionary additions.....		138,899.00
	79,394	\$154,147,843.00

TERMINATED AS FOLLOWS.

By death.....	633	\$1,515,972.00
maturity.....	397	558,297.00
expiry.....	552	1,125,472.00
surrender.....	1,412	3,257,654.00
lapse.....	2,666	5,361,072.00
change and decrease.....	561	1,972,892.00
Total.....	6,221	\$13,791,359.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year	4,020	\$5,502,092.87
Policies issued during year	413	666,764.54
Total	4,433	\$6,168,857.41
Deduct policies ceased to be in force	330	462,495.00
In force in New Hampshire Dec. 31, 1908	4,103	\$5,706,362.41
Losses and claims unpaid Dec. 31 of previous year	4	\$763.28
Losses incurred during year	29	36,000.00
Total	33	\$36,763.28
Losses and claims paid during year	31	\$36,618.28
Losses and claims unpaid December 31, 1908	2	145.00
Premiums collected or secured without deductions		\$222,248.28

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated, 1841. Commenced business, 1845.

DARWIN P. KINGSLEY, *President*.JOHN C. McCALL,
SEYMOUR M. BALLARD, { *Secretaries*.

INCOME.

Total first year's premiums on original policies	\$5,424,856.35
Dividends applied to purchase paid-up additions and annuities	479,212.80
Consideration for life annuities	436,221.51
Consideration for supplementary contracts	48,821.00
(Total new premiums, \$6,389,111.66.)	
Renewal premiums	71,331,005.25
Dividends applied to pay renewal premiums	699,996.44
Surrender values applied to pay renewal premiums	16,611.55

Renewal premiums for deferred annuities	\$22,200.40
(Total renewal premiums, \$72,069,813.64.)	
Total premium income.....	\$78,458,925.30
Consideration for supplementary contracts	272,954.78
Dividends left with company at interest	1,258.65
Interest from all sources	22,318,780.13
Discount on claims paid in advance	667.18
Rents, including \$267,845.22 for own use	1,032,739.55
(Total interest and rent, \$23,352,186.86.)	
Profit on sale or maturity of ledger assets	27,530.13
Increase in book value of ledger assets	196,414.18
All other sources	126,724.39
Total income	\$102,435,994.29
Net or ledger assets December 31, 1907	503,681,718.38
Total	\$606,117,712.67

DISBURSEMENTS.

Net amount paid for losses and endowments	\$28,591,811.34
Annuities involving life contingencies	1,739,250.24
Surrender values paid in cash	12,801,190.82
Surrender values applied to pay renewal premiums	16,611.55
Dividends paid policy holders in cash	4,861,926.56
Dividends applied to pay renewal premiums	699,996.44
Dividends applied to purchase paid-up additions and annuities	479,212.80
Dividends left with company at interest	1,258.65
Total paid policy holders	\$49,191,258.40
Claims on supplementary contracts	154,801.80
Commissions and bonuses paid to agents	3,435,249.70
Commuting commissions	82,746.41
Salaries and allowances to managers and agents	1,630,045.04
Agency supervision, traveling and all other agency expenses	392,222.27
Medical examiners' fees and inspections	300,697.65
Salaries of officers and home office employees	1,401,672.08
Rent, including \$267,845.22 for own use	545,838.66
Insurance taxes, licenses and department fees	805,130.14
Taxes on real estate	168,697.83
Real estate expenses (except taxes)	296,506.97

Loss on sales or maturity of ledger assets.....	341.69
Decrease in book value of ledger assets.....	242,157.89
All other disbursements.....	1,524,642.72
Total disbursements.....	<u>\$60,172,009.25</u>
Balance.....	<u><u>\$545,945,703.42</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$12,645,993.97
Loans on mortgages of real estate.....	58,706,413.36
Loans on collateral securities.....	500,000.00
Loans on company's policies as collateral.....	82,631,137.09
Premium notes on policies in force.....	4,685,504.35
Book value of stocks and bonds.....	377,518,182.19
Cash in trust companies and banks on interest.....	7,553,918.45
Cash in company's offices, \$123,844.70; in bank, \$1,579,417.61	1,703,262.31
Agents' balances.....	1,291.70
Total ledger assets, as per balance.....	<u>\$545,945,703.42</u>

OTHER ASSETS.

Interest due and accrued.....	\$6,046,226.42
Rents due and accrued.....	16,620.42

	New Business.	Rebnewals.
Premiums due and unreported on policies in force.....	\$83,118.49	\$4,726,256.10
Deferred premiums on policies in force..	330,770.00	4,745,179.00
Total.....	<u>\$413,888.49</u>	<u>\$9,471,435.10</u>
Deduct average loading.....	103,472.12	2,367,858.78
	<u><u>\$310,416.37</u></u>	<u><u>\$7,103,576.32</u></u>

Net amount of uncollected and deferred premiums..... 7,413,992.69

Gross assets.....\$559,422,542.95

ITEMS NOT ADMITTED.

Book value of ledger assets over market.....	\$2,001,531.17
Branch office debit balances.....	134,341.02
<hr/>	
Total items not admitted.....	2,135,872.19
<hr/>	
Total admitted assets.....	\$557,286,670.76

LIABILITIES.

Net reinsurance reserve.....	\$459,209,411.00
Present value of supplementary contracts.....	2,319,830.24
Surrender values claimable on terminated policies.....	267,687.36
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Death losses in process of adjustment.....	\$765,446.13
Death losses reported, no proofs received.....	1,888,427.63
Matured endowments due and unpaid.....	328,881.10
Death losses and other policy claims resisted.....	231,780.62
Due and unpaid on annuity claims.....	141,435.83
<hr/>	
Total policy claims.....	3,355,971.31
Due and unpaid on supplementary contracts.....	199.38
Premiums paid in advance.....	812,888.13
Unearned interest and rent.....	1,950,242.71
Commissions due on premium notes.....	48,648.60
State, county and municipal taxes, due or accrued.....	762,673.63
Due for taxes, fees, salaries, expenses, etc.....	190,149.89
Dividends left with company at interest.....	1,277.52
Commissions to agents, due or accrued.....	10,511.22
Dividends or other profits due policy holders.....	412,617.76
Dividends payable to policy holders during 1909.....	1,665,027.00
Dividends declared payable to deferred dividend policy holders during 1909.....	5,937,878.16
Amount set apart or held awaiting apportionment on deferred dividend policies.....	67,181,561.00
Reserve or surplus funds especially set aside.....	13,160,095.85
<hr/>	
Total liabilities.....	\$557,286,670.76

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.....	\$4,142,391.58
Premium notes received during the year.	1,211,103.53
Restored by revival of policies	55,482.44

Total \$5,408,977.55

Deductions during the year, as follows: Notes, loans or
liens used in—

Payment of losses and claims.....	\$55,372.57
Purchase of surrendered policies... ..	180,637.23
Payment of dividends to policy holders.....	492.83
Redeemed by maker in cash.....	486,970.57

Total reduction 723,473.20

Balance of note assets December 31, 1908 \$4,685,504.35

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies.....	608,381	\$1,249,398,877.00
Endowment policies	334,233	621,558,205.00
All other policies.....	39,834	130,534,152.00
Reversionary additions .....	.....	3,849,950.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	44,820	104,800,300.00
Endowment policies.....	15,970	27,439,400.00
All other policies.....	1,842	7,145,000.00
Reversionary additions .....	.....	540,551.00

OLD POLICIES REVIVED.

Whole life policies.....	1,176	2,958,600.00
Endowment policies.....	738	1,434,500.00
All other policies	58	119,200.00
Reversionary additions .....	.....	528.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	3,094,972.00
Endowment policies.....	.....	3,784,647.00

All other policies		\$6,523,161.00
Reversionary additions		4.00
		<hr/>
Total number and amount	1,047,052	\$2,163,182,047.00
Deduct policies ceased to be in force	68,843	169,622,446.00
		<hr/>
Total in force December 31, 1908	978,209	\$1,993,559,601.00
		<hr/> <hr/>

POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	615,368	\$1,263,643,633.00
Endowment.....	326,814	601,407,587.00
All other.....	36,027	124,754,256.00
Reversionary additions.....		3,754,125.00
		<hr/>
		978,209 \$1,993,559,601.00
		<hr/> <hr/>

TERMINATED AS FOLLOWS:

By death.....	9,033	\$22,300,900.00
maturity	2,628	6,527,929.00
expiry	20,175	42,271,546.00
surrender.....	21,749	47,640,191.00
lapse	15,258	35,164,071.00
change and decrease		15,717,809.00
		<hr/>
Total	68,843	\$169,622,446.00
		<hr/> <hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year ..	3,281	\$4,517,437.00
Policies issued during year.....	225	376,324.00
		<hr/>
Total	3,506	\$4,893,761.00
Deduct policies ceased to be in force.....	166	226,396.00
		<hr/>
In force in New Hampshire, Dec. 31, 1908 ..	3,340	\$4,667,365.00
		<hr/> <hr/>

Losses and claims unpaid Dec. 31 of previous year	1	\$1,000.00
Losses incurred during year	31	48,879.73
	<hr/>	<hr/>
Total	32	\$49,879.73
	<hr/>	<hr/>
Losses and claims paid during year	31	\$49,379.73
Losses and claims unpaid December 31, 1908....	1	500.00
	<hr/>	<hr/>
Premiums collected or secured without deductions.....		\$188,293.91
		<hr/>

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

MILWAUKEE, WIS.

Incorporated March, 1857. Commenced business November 25, 1858.

GEORGE C. MARKHAM, *President*.

A. S. HATHAWAY, *Secretary*.

INCOME.

Total first year's premiums on original policies	\$3,457,622.29
Dividends applied to purchase paid-up additions and annuities	1,092,207.11
Consideration for life annuities	137,699.79
Consideration for supplementary contracts	1,330.19
(Total new premiums, \$4,688,859.38.)	
Renewal premiums.....	26,210,102.78
Dividends applied to pay renewal premiums	4,393,890.95
Renewal premiums for deferred annuities	2,193.66
(Total renewal premiums, \$30,606,187.39.)	
	<hr/>
Total premium income	\$35,295,046.77
Consideration for supplementary contracts	167,989.14
Dividends left with company at interest	888.41
Interest from all sources	10,877,877.63
Discount on claims paid in advance	14,206.14
Rents, including \$55,696.66 for own use	244,750.18
(Total interest and rent, \$11,136,833.95.)	

Profit on sale or maturity of ledger assets	\$31,224.19
Increase in book value of ledger assets	34,422.23
All other sources	759.31
Total income	\$46,667,164.00
Net or ledger assets December 31, 1907	229,749,766.83
Total	\$276,416,930.83

DISBURSEMENTS.

Net amount paid for losses and endowments	\$10,640,960.63
Annuities involving life contingencies	72,381.82
Premium notes voided by lapse	8,198.39
Surrender values paid in cash	6,798,004.22
Dividends paid policy-holders in cash	3,941,146.28
Dividends applied to pay renewal premiums	4,393,890.95
Dividends applied to purchase paid-up additions and annuities	1,092,207.11
Dividends left with company at interest	888.41
Total paid policy-holders	\$26,947,677.81
Claims on supplementary contracts	158,221.99
Commissions and bonuses paid to agents	3,532,306.68
Salaries and allowances to managers and agents	6,166.62
Agency supervision, traveling and all other agency expenses	1,699.00
Medical examiners' fees and inspections	196,281.33
Salaries of officers and home office employees	690,379.61
Rent, including \$55,696.66 for own use	62,648.76
Insurance taxes, licenses and department fees	408,978.67
Taxes on real estate	51,145.17
Real estate expenses (except taxes)	100,030.80
Decrease in book value of ledger assets	148,455.61
All other disbursements	815,330.06
Total disbursements	\$33,119,322.11
Balance	\$243,297,608.72

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$2,112,626.68
Loans on mortgages of real estate	129,213,585.24

Loans on company's policies as collateral.....	\$33,440,200.51
Premium notes on policies in force.....	533,804.13
Book value of stocks and bonds	74,814,688.95
Cash in trust companies and banks on interest.....	3,078,037.80
Cash in company's office.....	104,665.41

Total ledger assets, as per balance.....\$243,297,608.72

OTHER ASSETS.

Interest due and accrued.....	4,041,225.50
Rents due and accrued	14,553.76

	New Business.	Renewals.
Premiums due and unreported on pol- icies in force.....	\$18,060.00	\$1,404,108.04
Deferred premiums on policies in force.....	269,681.00	1,670,120.00
Total.....	\$287,741.00	\$3,074,228.04
Deduct average loading.....	63,303.02	676,330.17
	<hr/> \$224,437.98	<hr/> \$2,397,897.87

Net amount of uncollected and deferred premiums..... 2,622,335.85

Gross assets.....\$249,975,723.83

ITEM NOT ADMITTED.

Book value of ledger assets over market..... 1,950,503.95

Total admitted assets.....\$248,025,219.88

LIABILITIES.

Net re-insurance reserve.....\$213,091,560.38

Present value of supplementary contracts

Surrender values claimable on terminated policies

Death losses due and unpaid.	\$67,464.03
Death losses in process of adjustment.....	196,364.74
Death losses reported, no proofs received.....	206,621.49
Matured endowments due and unpaid.....	140,317.96
Death losses and other policy claims resisted.....	123,698.46
Due and unpaid on annuity claims.....	568.80

Total policy claims..... 735,035.48

Due and unpaid on supplementary contracts

Dividends left with company at interest..... 903.66

Premiums paid in advance.....	\$87,380.28
Unearned interest and rent	679.93
Commissions to agents, due or accrued	82,787.88
State, county and municipal taxes, due or accrued	256,622.56
Due for taxes, fees, salaries, expenses, etc.	68,518.59
Dividends or other profits due policy-holders	699,411.56
Dividends payable to policy-holders during 1909	6,520,551.27
Dividends due deferred dividend policy-holders during 1909	3,979,448.73
Amount set apart or held awaiting apportionment on deferred dividend policies.....	16,847,000.00
	<hr/>
	\$243,598,260.86
Unassigned funds (surplus)	4,426,959.02
	<hr/>
Total liabilities	<u>\$248,025,219.88</u>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.....	\$365,876.02
Premium notes received during the year.....	409,029.01
Restored by revival of policies.....	3,646.52
	<hr/>
Total	\$778,551.55
Deductions during the year as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$14,861.91
Purchase of surrendered policies.....	25,006.69
Voided by lapse	11,844.91
Payment of dividends to policy-holders.....	77,542.87
Redeemed by maker in cash.....	115,491.04
	<hr/>
Total reduction	244,747.42
	<hr/>
Balance of note assets December 31, 1908.....	<u>\$533,804.13</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies	234,751	\$571,712,250.00
Endowment policies	96,998	209,916,645.00
All other policies	29,335	88,148,274.00
Reversionary additions		11,786,423.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies	24,853	\$65,735,113.00
Endowment policies	5,490	10,691,800.00
All other policies	9,272	33,346,796.00
Reversionary additions .....	.....	2,806,748.00

OLD POLICIES REVIVED.

Whole life policies	335	875,378.00
Endowment policies	110	196,660.00
All other policies	137	500,600.00
Reversionary additions .....	.....	301.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	208	.....
Endowment policies	33	.....
All other policies	101	.....

Total number and amount	401,623	\$995,716,988.00
Deduct policies ceased to be in force	19,285	51,140,370.00

Total in force December 31, 1908	<u>382,338</u>	<u>\$944,576,618.00</u>
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life	248,760	\$610,920,684.00
Endowment	97,155	208,372,923.00
All other	36,423	112,368,377.00
Reversionary additions .....	.....	12,914,634.00
	<u>382,338</u>	<u>\$944,576,618.00</u>

TERMINATED AS FOLLOWS:

By death	3,172	\$8,605,435.00
maturity	875	2,036,308.00
expiry	127	1,571,422.00
surrender	7,263	17,533,035.00
lapse	7,848	17,912,760.00
change and decrease .....	.....	3,481,410.00
Total	<u>19,285</u>	<u>\$51,140,370.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year	1,370	\$2,620,097.00
Policies issued during year	28	83,500.00
Total	1,398	\$2,703,597.00
Deduct policies ceased to be in force	63	188,142.00
In force in New Hampshire, Dec. 31, 1908	1,335	\$2,515,455.00
Losses and claims unpaid December 31, of previous year	1	\$1,000.00
Losses incurred during year	25	40,660.72
Total	26	\$41,660.72
Losses and claims paid during year	23	\$37,660.72
Losses and claims unpaid December 31, 1908	3	4,000.00
Premiums collected or secured without deductions		\$94,983.63

PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 24, 1847. Commenced business May 25, 1847.

GEORGE K. JOHNSON, *President*.JOHN HUMPHREYS, *Secretary*.

INCOME.

First year's premiums on original policies	\$1,629,882.38
Surrender values applied to pay first year's premiums	2,162.05
Total first year's premiums on original policies	\$1,632,044.43
Dividends applied to purchase paid-up additions and annuities	125,527.41
Surrender values applied for paid-up insurance and annuities	238,362.86
Consideration for life annuities	272,437.04

Consideration for supplementary contracts	\$6,228.47
(Total new premiums, \$2,274,600.21.)	
Renewal premiums	12,795,919.39
Dividends applied to pay renewal premiums	1,120,430.64
Surrender values applied to pay renewal premiums	20,564.24
Renewal premiums for deferred annuities	9,037.14
(Total renewal premiums, \$13,945,951.41.)	
Total premium income	\$16,220,551.62
Consideration for supplementary contracts	280,828.58
Interest from all sources	4,414,615.58
Discount on claims paid in advance	3,312.64
Rents, including \$47,800 for own use	148,621.90
(Total interest and rent, \$4,566,550.12.)	
Profit on sale or maturity of ledger assets	28,545.65
All other sources	13,403.33
Total income	\$21,109,879.30
Net or ledger assets, December 31, 1907	89,065,678.35
Total	\$110,175,557.65

DISBURSEMENTS.

Net amount paid for losses and endowments	\$5,502,477.36
Annuities involving life contingencies	266,774.07
Premium notes voided by lapse	65,790.56
Surrender values paid in cash	1,433,507.95
Surrender values applied to pay new premiums	2,162.05
Surrender values applied to pay renewal premiums	20,564.24
Surrender values applied for paid-up insurance and annuities	238,362.86
Dividends paid policy-holders in cash	237,797.25
Dividends applied to pay renewal premiums	1,120,430.64
Dividends applied to purchase paid-up additions and annuities	125,527.41
Total paid policy-holders	\$9,013,394.39
Claims on supplementary contracts	167,329.79
Commissions and bonuses paid to agents	1,598,345.11
Commuting commissions	46,697.92
Salaries and allowances to managers and agents	108,768.26
Agency supervision, traveling and all other agency expenses	11,783.76
Medical examiners' fees and inspections	124,407.59

Salaries of officers and home office employees	\$349,153.54
Rent, including \$47,800 for own use	121,623.83
Insurance taxes, licenses and department fees	247,359.43
Taxes on real estate	30,120.05
Real estate expenses (except taxes)	68,841.10
Loss on sales or maturity of ledger assets	165.00
Decrease in book value of ledger assets	492,153.30
All other disbursements	422,482.25
Total disbursements	<u>\$12,802,625.32</u>
Balance	<u><u>\$97,372,932.33</u></u>

Invested in the following :

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate	\$2,155,708.22
Loans on mortgages of real estate	39,345,534.93
Loans on collateral securities	2,426,892.56
Loans on company's policies as collateral	12,727,957.00
Premium notes on policies in force	1,991,548.61
Book value of stocks and bonds	37,741,097.78
Cash in trust companies and banks on interest	566,453.11
Cash in company's office	5,862.30
Bills receivable	297,738.73
Agents' balances	10,649.65
Bills receivable for premiums	103,489.44
Total ledger assets, as per balance	<u>\$97,372,932.33</u>

OTHER ASSETS.

Interest due and accrued	1,221,900.92
Rents due and accrued	2,057.11

	New Business.	Renewals.
Premiums due and unreported on policies in force		\$1,190,447.73
Deferred premiums on policies in force	\$81,078.24	1,039,700.79
Total	<u>\$81,078.24</u>	<u>\$2,230,148.52</u>
Deduct average loading	17,188.59	472,791.49
	<u>\$63,889.65</u>	<u>\$1,757,357.03</u>

Net amount of uncollected and deferred premiums	1,821,246.88
All other assets	8,085.83
Gross assets	<u>\$100,426,222.87</u>

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$16,745.21
Bills receivable for premiums.....	103,489.44
Cash advanced to agents.....	297,738.73
Book value of ledger assets over market.....	291,846.23
<hr/>	
Total items not admitted.....	\$703,819.61
<hr/>	
Total admitted assets.....	\$99,722,403.26

LIABILITIES.

Net re-insurance reserve.....	\$81,319,708.00
Present value of supplementary contracts	1,796,522.00
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Death losses in process of adjustment.....	\$448,440.68
Matured credits awaiting proof.....	31,252.00
Death losses and other policy claims resisted.....	7,510.00
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Total policy claims	487,202.68
Premiums paid in advance	50,468.72
Unearned interest and rent	433,299.98
Commissions due on premium notes	31,533.87
State, county and municipal taxes, due or accrued.....	515,501.79
Due for taxes, fees, salaries, expenses, etc.....	11,683.00
Dividends or other profits due policy-holders	230,590.06
Dividends payable to policy-holders during 1909	2,600,000.00
Dividends payable to deferred dividend policy-holders during 1909	243,130.44
Amounts set apart or held awaiting apportionment on deferred dividend policies.....	6,618,527.35
Trust deposits	6,562.00
Special 3½ per cent. reserve	1,905,640.00
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Unassigned funds (surplus).....	\$96,250,369.89
<hr/>	
Total liabilities	\$99,722,403.26
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PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.....	\$1,624,236.09
Premium notes received during the year.....	663,718.96
Restored by revival of policies.....	7,218.11
<hr/>	
Total	\$2,295,173.16

Deductions during the year, as follows:—Notes, loans or
liens used in—

Payment of losses and claims.....	\$62,352.64
Purchase of surrendered policies.....	47,108.67
Voided by lapse.....	73,008.67
Payment of dividends to policy-holders.....	77,613.55
Redeemed by maker in cash.....	43,541.02

Total reduction.....	\$303,624.55
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Balance of note assets December 31, 1908.....	\$1,991,548.61
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EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies.....	98,330	\$229,383,936.00
Endowment policies.....	40,957	83,585,125.00
All other policies.....	33,658	111,418,748.00
Reversionary additions.....		1,568,461.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	8,194	21,980,165.00
Endowment policies.....	2,071	4,584,056.00
All other policies.....	6,730	29,661,103.00

OLD POLICIES REVIVED.

Whole life policies.....	786	1,643,413.00
Endowment policies.....	361	518,721.00
All other policies.....	3,409	7,366,919.00
Reversionary additions.....		204,981.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	128	392,454.00
Endowment policies.....	90	311,132.00
All other policies.....	470	1,461,933.00

Total number and amount.....	195,184	\$494,081,147.00
Deduct policies ceased to be in force.....	17,666	47,392,911.00

Total in force December 31, 1908.....	177,518	\$446,688,236.00
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	101,499	\$239,339,884.00
Endowment.....	40,233	82,319,346.00
All other.....	35,786	123,368,002.00
Reversionary additions.....		1,661,004.00
	<u>177,518</u>	<u>\$446,688,236.00</u>

TERMINATED AS FOLLOWS:

By death.....	1,605	\$4,387,748.00
maturity.....	512	1,195,398.00
expiry.....	1,390	3,546,266.00
surrender.....	2,932	9,493,685.00
lapse.....	9,499	25,583,256.00
change and decrease.....	728	3,186,558.00
Total.....	<u>17,666</u>	<u>\$47,392,911.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year...	246	\$635,857.00
Policies issued during year.....	11	91,000.00
Total.....	<u>257</u>	<u>\$726,857.00</u>
Deduct policies ceased to be in force.....	10	41,617.00
In force in New Hampshire, Dec. 31, 1908...	<u>247</u>	<u>\$685,240.00</u>
Losses incurred and paid during year.....	<u>1</u>	<u>\$1,000.00</u>
Premiums collected or secured without deductions.....		<u>\$40,000.55</u>

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1851. Commenced business May, 1851.

JOHN M. HOLCOMBE, *President*.SILAS H. CORNWELL, *Secretary*.

INCOME.

First year's premiums on original policies	\$453,857.97
Surrender values applied to pay first year's premiums	2,566.80
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Total first year's premiums on original policies	\$456,424.77
Dividends applied to purchase paid-up additions and annuities	115,536.00
Surrender values applied for paid-up insurance and annuities	82,883.00
Consideration for life annuities	15,324.00
Consideration for supplementary contracts	13,988.00
(Total new premiums, \$684,155.77.)	
Renewal premiums	3,201,246.79
Dividends applied to pay renewal premiums	318,208.83
Surrender values applied to pay renewal premiums	10,957.06
(Total renewal premiums, \$3,530,412.68.)	
<hr/>	
Total premium income	\$4,214,568.45
Consideration for supplementary contracts	6,500.00
Dividends left with company at interest	38,895.88
Interest from all sources	1,172,097.88
Discount on claims paid in advance	634.85
Rents, including \$10,000 for own use	42,432.48
(Total interest and rent, \$1,215,164.71.)	
Profit on sale or maturity of ledger assets	50.00
Increase in book value of ledger assets	1,989.00
All other sources	7,327.21
<hr/>	
Total income	\$5,484,494.75
Net or ledger assets December 31, 1907	23,226,408.70
<hr/>	
Total	\$28,710,903.45

DISBURSEMENTS.

Net amount paid for losses and endowments	\$1,512,720.52
Annuities involving life contingencies	12,632.32
Premium notes voided by lapse	643.02
Surrender values paid in cash	401,612.02
Surrender values applied to pay new premiums	2,566.80
Surrender values applied to pay renewal premiums	10,957.06
Surrender values applied for paid-up insurance and annuities	82,883.00
Dividends paid policy holders in cash	9,441.16
Dividends applied to pay renewal premiums	318,208.83
Dividends applied to purchase paid-up additions and annuities	115,536.00
Dividends left with company at interest	38,895.38
<hr/>	
Total paid policy holders	\$2,506,096.11
Claims on supplementary contracts	4,857.67
Dividends held on deposit surrendered during year	5,332.60
Commissions and bonuses paid to agents	395,399.06
Commuting commissions	453.17
Salaries and allowances to managers and agents	120,291.54
Agency supervision, traveling and all other agency expenses	11,325.37
Medical examiners' fees and inspections	37,717.27
Salaries of officers and home office employees	131,186.16
Rent, including \$10,000 for own use	11,642.28
Insurance taxes, licenses and department fees	49,306.31
Taxes on real estate	4,543.46
Real estate expenses (except taxes)	21,520.44
Loss on sales or maturity of ledger assets	2,117.50
Decrease in book value of ledger assets	5,480.83
All other disbursements	129,379.39
<hr/>	
Total disbursements	\$3,436,649.16
<hr/>	
Balance	\$25,274,254.29

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$508,406.03
Loans on mortgages of real estate	15,035,407.00
Loans on company's policies as collateral	2,661,948.82
Premium notes on policies in force	132,895.79

Book value of stocks and bonds	\$6,886,859.72
Cash in trust companies and banks on interest	548,122.67
Cash in company's office	614.26
Total ledger assets, as per balance	<u>\$25,274,254.29</u>

OTHER ASSETS.

Interest due and accrued	349,970.36
Market value of stocks and bonds over book	424.88

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$5,279.83	\$181,244.49
Deferred premiums on policies in force...	29,274.34	200,707.41
Total	<u>\$34,554.17</u>	<u>\$381,951.90</u>
Deduct average loading	8,893.44	83,236.26
	<u>\$25,660.73</u>	<u>\$298,715.64</u>

Net amount of uncollected and deferred premiums	324,376.37
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Gross assets	<u>\$25,949,025.90</u>
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ITEM NOT ADMITTED.

Premium obligations in excess of net value of their policies	224.80
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Total admitted assets	<u>\$25,948,801.10</u>
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LIABILITIES.

Net reinsurance reserve	\$24,075,479.00
Present value of supplementary contracts	22,275.00
Surrender values claimable on terminated policies	21,777.00

Death losses in process of adjustment	\$2,690.00
Death losses reported, no proofs received	40,000.00

Total policy claims	42,690.00
Dividends left with company at interest	59,303.00
Premiums paid in advance	49,473.00
Unearned interest and rent	69,590.00
Cost of collection of unpaid premiums over loading	6,656.00
State, county and municipal taxes, due or accrued	43,408.00
Due for taxes, fees, salaries, expenses, etc.	3,406.00
Dividends or other profits due policy holders	40,119.00

Dividends payable to policy holders during 1909.....	\$165,194.00
Dividends payable to deferred dividend policy holders during 1909.....	33,747.00
Amount set apart or held awaiting apportionment on deferred dividend policies.....	129,004.00
Reserve for paid-up option.....	10,000.00
	<hr/>
	\$24,772,121.00
Unassigned funds (surplus).....	1,176,680.10
	<hr/>
Total liabilities.....	\$25,948,801.10
	<hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.....	\$156,596.73
Premium notes received during the year.....	3,386.00
Restored by revival of policies.....	180.00
	<hr/>
Total	\$160,162.73
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$18,140.99
Purchase of surrendered policies.....	1,929.36
Voided by lapse.....	823.02
Payment of dividends to policy holders.....	1.85
Redeemed by maker in cash.....	6,871.72
	<hr/>
Total reduction.....	27,266.94
	<hr/>
Balance of note assets December 31, 1908.....	\$132,895.79
	<hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies.....	16,896	\$30,673,047.00
Endowment policies.....	35,430	59,044,425.00
All other policies.....	5,298	12,352,819.00
Reversionary additions		1,010,427.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	75	\$297,637.00
Endowment policies.....	4,636	9,040,945.00
All other policies.....	1,604	5,051,654.00
Reversionary additions		186,798.00

OLD POLICIES REVIVED.

Whole life policies.....	5	11,045.00
Endowment policies	42	52,789.00
All other policies	6	26,503.00
Reversionary additions.....		2,264.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....		10,100.00
Endowment policies.....		27,250.00
All other policies.....		13,407.00

Total number and amount.....	63,992	\$117,801,110.00
Deduct policies ceased to be in force.....	4,222	8,873,922.00
Total in force December 31, 1908.....	59,770	\$108,927,188.00

POLICIES IN FORCE DECEMBER 31, 1908.

Whole life.....	16,225	\$29,282,697.00
Endowment.....	37,269	63,277,777.00
All other.....	6,276	15,227,567.00
Reversionary additions.....		1,139,147.00
	59,770	\$108,927,188.00

TERMINATED AS FOLLOWS:

By death.....	743	\$1,249,268.00
maturity	139	268,585.00
expiry	161	275,342.00
surrender.....	1,090	2,085,974.00
lapse	2,089	4,516,207.00
change and decrease.....		478,546.00
Total	4,222	\$8,873,922.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year . . .	700	\$746,093.00
Policies issued during year	54	88,097.00
Total	754	\$834,190.00
Deduct policies ceased to be in force	68	80,742.00
In force in New Hampshire, Dec. 31, 1908 . . .	686	\$753,448.00
Losses incurred and paid during year	12	\$14,519.80
Premiums collected or secured without deductions		\$27,674.87

PROVIDENT LIFE AND TRUST COMPANY OF
PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated March 22, 1865. Commenced business June, 1865.

ASA S. WING, *President*.C. WALTER BORTON, *Secretary*.

Paid-up Capital, \$1,000,000.00

INCOME.

Total first year's premiums on original policies	\$638,153.64
Dividends applied to purchase paid-up additions and annuities	198,540.75
Surrender values applied for paid-up insurance and annuities	91,887.00
Consideration for life annuities	76,553.19
(Total new premiums, \$1,005,134.58.)	
Renewal premiums	5,991,386.47
Dividends applied to pay renewal premiums	756,194.21
Renewal premiums for deferred annuities	367.80
(Total renewal premiums, \$6,747,948.48.)	
Total premium income	\$7,753,083.06
Consideration for supplementary contracts	121,786.85
Interest from all sources	2,894,619.89

Discount on claims paid in advance	\$102.12
Rents	161,710.34
(Total interest and rent, \$3,056,432.35.)	
• Profit on sale or maturity of ledger assets	88,816.01
Total income	\$11,015,118.27
Net or ledger assets December 31, 1907	59,052,857.40
Total	\$70,067,975.67

DISBURSEMENTS

Net amount paid for losses and endowments	\$4,445,460.30
Annuities involving life contingencies	84,841.69
Surrender values paid in cash	641,910.43
Surrender values applied for paid-up insurance and annuities	91,887.00
Dividends paid policy holders in cash	178,416.00
Dividends applied to pay renewal premiums	756,194.21
Dividends applied to purchase paid-up additions and annuities	198,540.75
Total paid policy holders	\$6,397,250.38
Claims on supplementary contracts	44,712.87
Commissions and bonuses paid to agents	630,385.02
Salaries and allowances to managers and agents	24,255.76
Agency supervision, traveling and all other agency expenses	16,835.02
Medical examiners' fees and inspections	35,991.53
Salaries of officers and home office employees	332,634.39
Rent	25,850.26
Insurance taxes, licenses and department fees	106,710.88
Taxes on real estate	47,591.71
Real estate expenses (except taxes)	46,769.89
Loss on sales or maturity of ledger assets	2,815.00
Decrease in book value of ledger assets	45,008.86
All other disbursements	149,037.70
Total disbursements	\$7,905,849.27
Balance	\$62,162,126.40

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$2,219,662.60
Loans on mortgages of real estate	14,504,746.41

Loans on collateral securities	\$2,671,092.65
Loans on company's policies as collateral	6,810,904.00
Premium notes on policies in force	2,568.17
Book value of stocks and bonds	35,751,151.76
Cash in trust companies and banks on interest	202,000.81

Total ledger assets, as per balance \$62,162,126.40

OTHER ASSETS.

Interest due and accrued	816,123.50
Rents due and accrued	8,499.95
Market value of stocks and bonds over book	3,337,244.24

	New Business.	Renewals.
Premiums due and unreported on policies in force		\$337,591.75
Deferred premiums on policies in force...	61,846.84	832,567.55
Total	\$61,846.84	\$1,170,099.30
Deduct average loading..	11,627.21	219,978.67
	<u>\$50,219.63</u>	<u>\$950,120.63</u>

Net amount of uncollected and deferred premiums 1,000,340.26

Total admitted assets \$67,324,334.35

LIABILITIES.

Net reinsurance reserve	\$56,739,475.00
Present value of supplementary contracts	499,272.00
Surrender values claimable on terminated policies	191,782.00
Death losses due and unpaid	\$77,695.37
Death losses reported, no proofs received	55,493.00
Matured endowments due and unpaid	11,896.00
Due and unpaid on annuity claims	1,001.90

Total policy claims	146,086.27
Premiums paid in advance	360,222.56
Unearned interest and rent	281.37
Commissions to agents, due or accrued	7,599.32
State, county and municipal taxes, due or accrued	111,483.44
Due for taxes, fees, salaries, expenses, etc.	3,599.25

Dividends or other profits due policy holders.....	106,636.00
Dividends payable to policy holders during 1909.....	635,000.00
	<hr/>
	\$58,801,437.21
Paid-up capital.....	1,000,000.00
Unassigned funds (surplus).....	7,522,897.14
	<hr/>
Total liabilities.....	\$67,324,334.35
	<hr/> <hr/>

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.. .. .	\$3,382.83
Premium notes received during the year.....	338.45
	<hr/>
Total	\$3,721.28
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of dividends to policy holders.....	\$676.36
Redeemed by maker in cash.....	476.75
	<hr/>
Total reduction.....	1,153.11
	<hr/>
Balance of note assets December 31, 1908.....	\$2,568.17
	<hr/> <hr/>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies	7,602	\$25,285,344.00
Endowment policies	56,138	137,757,595.00
All other policies.....	7,300	26,665,145.00
Reversionary additions .....	.....	2,278,702.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	794	2,214,515.00
Endowment policies.....	5,039	10,746,983.00
All other policies.....	2,190	8,920,806.00
Reversionary additions .....	.....	309,079.00

OLD POLICIES REVIVED.

Whole life policies	43	\$126,870.00
Endowment policies	243	495,863.00
All other policies	50	228,766.00
Reversionary additions		2,218.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies		5,433.00
Endowment policies		22,500.00
All other policies		7,500.00
Total number and amount	79,399	\$215,067,319.00
Deduct policies ceased to be in force	4,688	13,881,974.00
Total in force December 31, 1908	74,711	\$201,185,345.00

POLICIES IN FORCE DECEMBER 31, 1908.

Whole life	8,050	\$26,277,996.00
Endowment	58,160	140,854,815.00
All other	8,501	31,655,318.00
Reversionary additions		2,397,216.00
	74,711	\$201,185,345.00

TERMINATED AS FOLLOWS:

By death	596	\$1,854,684.00
maturity	883	2,601,388.00
surrender	1,070	2,904,334.00
lapse	2,139	5,765,076.00
change and decrease		756,492.00
Total	4,688	\$13,881,974.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31 of previous year ..	332	\$541,768.00
Policies issued during year	66	98,513.00
Total	398	\$640,281.00
Deduct policies ceased to be in force	17	40,740.00
In force in New Hampshire, Dec. 31, 1908 ..	381	\$599,541.00
Losses incurred and paid during year	3	\$8,192.00
Premiums collected or secured without deductions		\$21,582.10

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

NEWARK, N. J.

Incorporated, 1873. Commenced business, 1876.

JOHN F. DRYDEN, *President.*EDWARD GRAY, *Secretary.*

Paid-up Capital, \$2,000,000.00.

INCOME.

First year's premiums on original policies	\$6,629,516.49
Surrender values applied to pay first year's premiums	5,328.11
<hr/>	
Total first year's premiums on original policies	\$6,634,844.60
Dividends applied to purchase paid-up additions and annuities	67,782.02
Surrender values applied for paid-up insurance and annuities	1,188,176.80
Consideration for life annuities	43,958.95
Consideration for supplementary contracts	937.43
(Total new premiums, \$7,935,699.80.)	
Renewal premiums	45,030,491.19
Dividends applied to pay renewal premiums	249,877.28
Surrender values applied to pay renewal premiums	13,422.73
Renewal premiums for deferred annuities	790.63
(Total renewal premiums, \$45,294,581.83.)	
<hr/>	
Total premium income	\$53,230,281.63
Consideration for supplementary contracts	59,611.00
Interest from all sources	6,243,439.92
Rents, including \$421,215.80 for own use	789,984.97
(Total interest and rent, \$7,033,424.89.)	
Profit on sale or maturity of ledger assets	13,654.70
All other sources	62.20
<hr/>	
Total income	\$60,337,034.42
Net or ledger assets December 31, 1907	145,817,990.18
<hr/>	
Total	\$206,155,024.60

DISBURSEMENTS.

Net amount paid for losses and endowments	\$14,635,045.87
Annuities involving life contingencies	68,999.60
Surrender values paid in cash	1,502,384.48
Surrender values applied to pay new premiums	5,328.11
Surrender values applied to pay renewal premiums	13,422.73
Surrender values applied for paid-up insurance and annuities	1,188,176.80
Dividends paid policy holders in cash	1,765,096.63
Dividends applied to pay renewal premiums	249,877.28
Dividends applied to purchase paid-up additions and annuities	67,782.02
<hr/>	
Total paid policy holders	\$19,496,113.52
Claims on supplementary contracts	36,126.97
Dividends to stockholders	200,000.00
Commissions and bonuses paid to agents	7,756,478.62
Commuting commissions	67,804.00
Salaries and allowances to managers and agents	2,733,039.65
Agency supervision, traveling and all other agency expenses	339,655.71
Medical examiners' fees and inspections	576,243.80
Salaries of officers and home office employees	1,876,844.10
Rent, including \$421,215.80 for own use	696,925.85
Insurance taxes, licenses and department fees	769,934.39
Taxes on real estate	187,859.04
Real estate expenses (except taxes)	253,350.98
Loss on sales or maturity of ledger assets	243,467.19
Decrease in book value of ledger assets	120,114.92
All other disbursements	1,274,382.22
<hr/>	
Total disbursements	\$36,628,340.96
<hr/>	
Balance	\$169,526,683.64
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$12,110,144.80
Loans on mortgages of real estate	31,565,741.39
Loans on collateral securities	7,052,840.00
Loans on company's policies as collateral	8,590,781.86
Premium notes on policies in force	1,470,293.03

Book value of stocks and bonds	\$97,337,107.75
Cash in trust companies and banks on interest	10,839,454.61
Cash in company's offices, \$98,111.53; in bank, \$462,208.67 ..	560,320.20

Total ledger assets, as per balance

\$169,526,683.64

OTHER ASSETS.

Interest due and accrued	1,944,757.29
Rents due and accrued	13,309.90

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$55,683.37	\$921,155.71
Deferred premiums on policies in force	386,629.44	2,846,302.23
Total	\$442,312.81	\$3,767,457.94
Deduct average loading	66,605.88	715,583.39
	\$375,706.93	\$3,051,874.55
Premiums due and unpaid, industrial...	33,331.27	197,287.97

Net amount of uncollected and deferred premiums	3,658,200.72
All other assets	66,889.55

Gross assets

\$175,209,841.10

ITEMS NOT ADMITTED.

Furniture and fixtures	\$50,000.00
Law libraries	6,889.55
Supplies, printed matter and stationery	10,000.00
Book value of ledger assets over market	1,404,248.00
Amount deposited in banks which have suspended payment	76.39

Total items not admitted

1,471,213.94

Total admitted assets

\$173,738,627.16

LIABILITIES.

Net reinsurance reserve	\$131,877,430.00
Present value of supplementary contracts	437,271.10
Surrender values claimable on terminated policies	409,877.00

Death losses in process of adjustment.....	\$166,903.18
Death losses reported, no proofs received.....	458,328.97
Matured endowments due and unpaid... ..	12,558.90
Death losses and other policy claims resisted	65,802.53
Total policy claims	\$703,593.58
Due and unpaid on supplementary contracts.....	1,325.00
Premiums paid in advance.....	487,175.38
Unearned interest and rent.....	244,597.90
Commissions due on premium notes.....	177.80
State, county and municipal taxes, due or accrued	962,382.74
Due for taxes, fees, salaries, expenses, etc.....	147,975.85
Commissions to agents, due or accrued.....	10,774.90
Dividends or other profits due policy holders.....	130,688.66
Dividends payable to policy holders during 1909.....	26,422.74
Dividends payable to deferred dividend policy holders during 1909	267,631.99
Amount set apart or held awaiting apportionment on deferred dividend policies.....	14,623,279.37
Special reserve set aside for more stringent basis of reserve on industrial policies	1,000,000.00
Cost of voluntary dividends making industrial policies paid up for policy holders attaining age 75 in 1909.....	271,191.00
	\$151,601,795.01
Paid-up capital.....	2,000,000.00
Unassigned funds (surplus).....	20,136,832.05
Total liabilities.....	\$173,738,627.16

PREMIUM NOTE ACCOUNT.

Premium notes on hand December 31, 1907.....	\$1,153,452.10
Premium notes received during the year.....	1,229,965.49
Restored by revival of policies.....	51,927.80
Total	\$2,435,345.39
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$18,659.09
Purchase of surrendered policies.....	302,857.59
Payment of dividends to policy holders.....	1,459.19
Redeemed by maker in cash... ..	642,076.49
Total reduction.....	965,052.36
Balance of note assets December 31, 1908.....	\$1,470,293.03

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1907.

	Number.	Amount.
Whole life policies	303,319	\$361,318,548.00
Endowment policies	115,072	105,384,577.00
All other policies	19,638	29,883,316.00
Reversionary additions		489,432.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies	51,672	63,750,741.00
Endowment policies	16,890	14,871,891.00
All other policies	3,886	10,218,323.00
Reversionary additions		130,390.00

OLD POLICIES REVIVED.

Whole life policies	2,283	2,131,317.00
Endowment policies	1,457	871,801.00
All other policies	96	295,180.00
Reversionary additions		8.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies		210,200.00
Endowment policies		371,165.00
All other policies		91,537.00
Reversionary additions		17.00

Total number and amount	514,313	\$590,018,443.00
Deduct policies ceased to be in force	41,278	46,524,534.00

Total in force December 31, 1908	473,035	\$543,493,909.00
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POLICIES IN FORCE DECEMBER 31, 1908.

Whole life	326,265	\$394,493,882.00
Endowment	121,611	111,383,545.00
All other	25,159	37,010,328.00
Reversionary additions		606,154.00

473,035	\$543,493,909.00
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Industrial policies in force Dec. 31, 1908	7,258,704	\$891,057,438.00
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TERMINATED AS FOLLOWS:

By death.....	3,505	\$4,039,928.00
maturity.....	240	204,367.00
expiry.....	14,589	18,153,927.00
surrender.....	3,569	5,918,349.00
lapse.....	19,375	16,543,941.00
change and decrease.....		1,664,022.00
Total.....	41,278	\$46,524,534.00

BUSINESS IN NEW HAMPSHIRE.

(ORDINARY.)

Policies in force December 31 of previous year...	1,960	\$1,983,872.00
Policies issued during year.....	262	287,088.00
Total.....	2,222	\$2,270,960.00
Deduct policies ceased to be in force.....	182	201,420.00
In force in New Hampshire, Dec. 31, 1908...	2,040	\$2,069,540.00
Losses and claims unpaid December 31 of previous year.....	2	\$1,500.00
Losses incurred during year.....	13	10,538.96
Total.....	15	\$12,038.96
Losses and claims paid during year.....	15	\$12,038.96
Premiums collected or secured without deductions.....		\$85,599.15

BUSINESS IN NEW HAMPSHIRE.

(INDUSTRIAL.)

Policies in force December 31 of previous year...	8,705	\$1,201,612.00
Policies issued during year.....	3,941	557,303.00
Total.....	12,646	\$1,758,915.00
Deduct policies ceased to be in force.....	2,966	420,510.00
In force in New Hampshire, Dec. 31, 1908...	9,680	\$1,338,405.00

Losses and claims unpaid December 31 of previous year.....	5	\$499.50
Losses incurred during year.....	119	12,729.54
Total	124	\$13,229.04
Losses and claims paid during year.....	120	\$12,605.04
Losses and claims unpaid December 31, 1908.....	4	624.00
Premiums collected or secured without deductions.....		\$46,645.76

SECURITY MUTUAL LIFE INSURANCE COMPANY.

BINGHAMTON, N. Y.

Incorporated November 6, 1886. Commenced business January 3, 1887.

FREDERIC WM. JENKINS, *President.*

CHARLES A. LA DUE, *Secretary.*

INCOME.

Total first year's preminms on original policies.....	\$87,692.49
Dividends applied to purchase paid-up additions and annuities	3,576.66
Surrender values applied for paid-up insurance and annuities	8,168.77
(Total new premiums, \$99,437.92.)	
Renewal premiums	1,402,997.95
Dividends applied to pay renewal premiums.....	24,122.19
Surrender values applied to pay renewal premiums.....	710.98
(Total renewal premiums, \$1,427,831.12.)	
Total premium income	\$1,527,269.04
Consideration for supplementary contracts.....	28,100.00
Dividends left with company at interest.....	181.69
Interest from all sources	182,986.14
Discount on claims paid in advance	2,340.00

Rents, including \$15,325.00 for own use.....	51,109.20
(Total interest and rent, \$236,435.34.)	
Increase in book value of ledger assets	16,348.91
All other sources	648.38
<hr/>	
Total income	\$1,808,983.36
Net or ledger assets Dec. 31, 1907.....	4,655,204.10
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Total	\$6,464,187.46

DISBURSEMENTS.

Net amount paid for losses and endowments	\$587,602.78
Annuities involving life contingencies	292.57
Premium notes voided by lapse	1,130.28
Surrender values paid in cash	199,198.92
Surrender values applied to pay renewal premiums.....	710.98
Surrender values applied for paid-up insurance and annuities	8,168.77
Dividends paid policy-holders in cash.....	7,235.99
Dividends applied to pay renewal premiums.....	24,122.19
Dividends applied to purchase paid-up additions and annuities	3,576.66
Dividends left with company at interest	181.69
<hr/>	
Total paid policy-holders	\$832,220.83
Claims on supplementary contracts	250.00
Commissions and bonuses paid to agents	126,412.36
Salaries and allowances to managers and agents.....	53,568.42
Agency supervision, traveling and all other agency expenses	30,645.02
Medical examiners' fees and inspections	12,286.27
Salaries of officers and home office employees.....	87,645.34
Rent, including \$15,325.00 for own use.....	25,182.36
Insurance taxes, licenses and department fees.....	26,163.71
Taxes on real estate	7,752.77
Real estate expenses (except taxes)	15,904.69
Loss on sales or maturity of ledger assets.....	25.00
Decrease in book value of ledger assets.....	1,066.45
All other disbursements	150,173.37
<hr/>	
Total disbursements	\$1,369,296.59
<hr/>	
Balance	\$5,094,890.87

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$718,769.65
Loans on mortgages of real estate	665,950.00
Loans on company's policies as collateral	1,833,019.52
Premium notes on policies in force	32,047.08
Book value of stocks and bonds	1,545,631.00
Cash in trust companies and banks on interest	208,133.37
Cash in company's office, \$7,342.92; in bank, \$33,957.22..	41,300.14
Bills receivable	990.00
Agents' balances	49,050.11
<hr/>	
Total ledger assets, as per balance	\$5,094,890.87

OTHER ASSETS.

Interest due and accrued	63,582.52
Rents due and accrued	666.67
Market value of real estate over book	11,000.00

	New Business.	Renewals.	
Premiums due and unreported on policies in force.....	\$8,606.03	\$86,031.34	
Deferred premiums on policies in force	9,258.68	108,599.55	
<hr/>			
Total	\$17,864.71	\$194,630.89	
Deduct average loading.....	3,572.94	38,926.18	
<hr/>			
	\$14,291.77	\$155,704.71	
Net amount of uncollected and deferred premiums.....			169,996.48
<hr/>			
Gross assets			\$5,340,136.54

ITEMS NOT ADMITTED.

Agents' debit balances	\$49,050.11	
Bills receivable	990.00	
Book value of ledger assets over market.....	38,921.00	
Premium obligations in excess of net value of their policies	20,802.10	
Account of German Bank, Buffalo, N. Y.....	246.87	
<hr/>		
Total items not admitted		110,010.08
<hr/>		
Total admitted assets		\$5,230,126.46

LIABILITIES.

Net re-insurance reserve	\$4,495,134.00
Present value of supplementary contracts.....	28,100.00
Surrender values claimable on terminated policies.....	29,445.34
Death losses in process of adjustment.....	\$6,066.30
Death losses reported, no proofs received.....	40,407.80
Death losses and other policy claims resisted.....	10,000.00
Total policy claims	56,474.10
Premiums paid in advance	8,983.20
Unearned interest and rent	9,034.70
Commissions to agents due or accrued	25,071.08
State, county and municipal taxes, due or accrued....	25,000.00
Due for taxes, fees, salaries, expenses, etc.....	7,494.54
Dividends or other profits due policy-holders.....	10,786.21
Dividends payable to policy-holders during 1909.....	12,234.12
Dividends payable to deferred policy-holders during 1909	1,100.00
Amount set apart or held awaiting apportionment on deferred dividend policies	14,200.12
Building account	11,000.00
All other liabilities	4,688.49
	<hr/>
	\$4,738,930.60
Unassigned funds (surplus).....	491,195.86
	<hr/>
Total liabilities	\$5,230,126.46

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1907.....	\$30,465.65
Premium notes received during the year.....	5,084.16
Restored by revival of policies.....	579.71
Total	<hr/>
	\$36,129.52
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims	\$560.24
Purchase of surrendered policies.....	1,011.59
Voided by lapse	1,709.91
Redeemed by maker in cash.....	800.70
	<hr/>
Total reduction	4,082.44
	<hr/>
Balance of note assets Dec. 31, 1908.....	\$32,047.08

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1907.

	Number.	Amount.
Whole life policies	17,364	\$31,535,262.00
Endowment policies	4,003	5,490,661.00
All other policies	6,683	9,899,628.00
Reversionary additions .....	....	1,548,418.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies	910	2,254,814.00
Endowment policies	490	744,100.00
All other policies	558	1,244,672.00

OLD POLICIES REVIVED.

Whole life policies	266	\$425,325.00
Endowment policies	123	140,982.00
All other policies	219	521,790.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	....	3,914.00
Reversionary additions .....	....	153,958.00

Total number and amount	30,616	\$53,963,524.00
Deduct policies ceased to be in force.....	3,945	8,227,075.00

Total in force Dec. 31, 1908.....	26,671	\$45,736,449.00
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POLICIES IN FORCE DEC. 31, 1908.

Whole life	11,217	\$17,489,719.00
Endowment	4,385	5,705,129.00
All other	11,069	20,870,172.00
Reversionary additions.....	....	1,671,429.00
	26,671	\$45,736,449.00

TERMINATED AS FOLLOWS:

By death	286	\$574,779.00
expiry	10	14,250.00
surrender	318	744,982.00
lapse	3,331	6,841,811.00
change and decrease .....	....	51,253.00
		<hr/>
Total	3,945	\$8,227,075.00
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	67	\$105,713.00
Policies issued during year	6	7,743.00
		<hr/>
Total	73	\$113,456.00
Deduct policies ceased to be in force.....	3	5,500.00
		<hr/>
In force in New Hampshire, Dec. 31, 1908...	70	\$107,956.00
		<hr/>
Losses incurred and paid during year.....	1	\$2,000.00
		<hr/>
Premiums collected or secured without deductions.....		\$3,548.63
		<hr/>

STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

Incorporated March 16, 1844. Commenced business June 1, 1845.

A. G. BULLOCK, President.

BURTON H. WRIGHT, *Secretary*.

INCOME.

Total first year's premiums on original policies.....	\$342,616.50
Dividends applied to purchase paid-up additions and annuities	124,831.77
Consideration for life annuities	25,141.19
Consideration for supplementary contracts.....	843.00
(Total new premiums, \$493,432.46.)	

Renewal premiums	3,770,439.70
Dividends applied to pay renewal premiums.....	423,312.40
(Total renewal premiums, \$4,193,751.74.)	
<hr/>	
Total premium income	\$4,687,184.20
Consideration for supplementary contracts.....	26,128.84
Received from other companies for assuming their risks	190,681.15
Interest from all sources	1,292,137.36
Discount on claims paid in advance.....	3,521.22
Rents, including \$20,000.00 for own use.....	116,072.19
(Total interest and rent, \$1,411,730.77.)	
Profit on sale or maturity of ledger assets.....	987.50
All other sources.....	15,101.98
<hr/>	
Total income	\$6,331,814.44
Net or ledger assets Dec. 31, 1907.....	29,667,561.35
<hr/>	
Total	\$35,999,375.79

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$1,963,356.31
Annuities involving life contingencies.....	8,482.89
Premium notes voided by lapse.....	1,463.00
Surrender values paid in cash.....	814,064.17
Dividends paid policy-holders in cash.....	36,318.65
Dividends applied to pay renewal premiums.....	423,312.04
Dividends applied to purchase paid-up additions and annuities	124,831.77
Dividends left with company at interest.....	190,681.15
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Total paid policy-holders	\$3,562,509.98
Claims on supplementary contracts	8,088.99
Dividends held on deposit surrendered during year....	17,749.12
Commissions and bonuses paid to agents.....	370,879.06
Commuting commissions	585.38
Salaries and allowances to managers and agents.....	67,881.33
Agency supervision, traveling and all other agency expenses	4,865.14
Medical examiners' fees and inspections.....	21,929.30
Salaries of officers and home office employees.....	95,116.81
Rent, including \$20,000 for own use.....	32,280.84
Insurance taxes, licenses and department fees.....	45,857.44

Taxes on real estate.....	22,677.23
Real estate expenses (except taxes).....	38,407.43
Loss on sales or maturity of ledger assets.....	16,360.37
All other disbursements	113,209.58
<hr/>	
Total disbursements	\$4,418,398.00
<hr/>	
Balance	\$31,580,977.79

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,683,650.00
Loans on mortgages of real estate.....	4,904,258.84
Loans on collateral securities.....	29,465.00
Loans on company's policies as collateral.....	3,566,097.00
Premium notes on policies in force.....	71,574.00
Book value of stocks and bonds.....	20,878,225.00
Cash in trust companies and banks on interest.....	429,507.33
Cash in company's office.....	3,765.85
Loans on personal security	14,434.77
<hr/>	
Total ledger assets, as per balance.....	\$31,580,977.79

OTHER ASSETS.

Interest due and accrued.....	390,130.62
Rents due and accrued	13,679.85
Market value of stocks and bonds over book.....	3,533.00
Reinsurance due from other companies.....	5,000.00

	New Business.	Renewals.
Premiums due and unreported on policies in force	\$7,294.32	\$283,452.42
Deferred premiums on policies in force	45,423.18	350,852.27
<hr/>		
Total	\$52,717.50	\$634,304.69
Deduct average loading.....	12,388.61	149,061.60
<hr/>		
	\$40,328.89	\$485,243.09
<hr/>		

Net amount of uncollected and deferred premiums..... 525,571.98

Gross assets \$32,518,893.24

ITEMS NOT ADMITTED.

Loans on personal security, endorsed or not.....	\$14,434.77	
Twenty per cent. of premium notes.....	14,314.80	
	<hr/>	
Total items not admitted.....		28,749.57
		<hr/>
Total admitted assets.....	\$32,490,143.67	

LIABILITIES.

Net re-insurance reserve.....	\$28,853,399.00	
Present value of supplementary contracts.....	133,622.00	
Death losses reported, no proofs received.....	151,320.00	
Dividends left with company at interest.....	172,932.03	
Premiums paid in advance	61,002.00	
State, county and municipal taxes, due or accrued.....	77,500.00	
Dividends or other profits due policy-holders.....	79,923.66	
Dividends payable to policy-holders during 1909.....	104,913.68	
Dividends payable to deferred dividend policy-holders during 1909	17,856.91	
Amount set apart or held awaiting apportionment on deferred dividend policies.....	147,624.09	
Extra reserve on annuities.....	15,133.00	
	<hr/>	
	\$29,815,226.37	
Unassigned funds (surplus).....	2,674,717.30	
	<hr/>	
Total liabilities	\$32,490,143.67	

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1907.....		
Premium notes received during the year.....	\$245,666.00	
Restored by revival of policies.....	967.00	
	<hr/>	
Total	\$246,633.00	
Deductions during the year, as follows:—Notes, loans or liens used in—		
Payment of losses and claims.....	\$182.00	
Purchase of surrendered policies.....	1,988.00	
Voided by lapse	2,460.00	
Redeemed by maker in cash.....	170,429.00	
	<hr/>	
Total reduction	175,059.00	
	<hr/>	
Balance of note assets Dec. 31, 1908.....	\$71,574.00	

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1907.

	Number.	Amount.
Whole life policies.....	23,723	\$61,785,998.00
Endowment policies	21,469	51,019,856.00
All other policies	2,520	6,965,952.00
Reversionary additions .....	....	1,953,988.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,763	7,265,562.00
Endowment policies	622	1,116,000.00
All other policies	512	1,545,700.00
Reversionary additions .....	....	213,734.00

OLD POLICIES REVIVED.

Whole life policies	34	\$79,887.00
Endowment policies	10	16,000.00
All other policies	4	9,000.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	....	85,802.00
Endowment policies .....	....	36,532.00
All other policies	5	37,357.00

Total number and amount.....	51,662	\$132,131,368.00
Deduct policies ceased to be in force.....	3,067	8,668,735.00

Total in force Dec. 31, 1908.....	48,595	\$123,462,633.00
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POLICIES IN FORCE DEC. 31, 1908.

Whole life	25,055	\$65,300,642.00
Endowment	20,975	49,120,725.00
All other	2,565	7,026,530.00
Reversionary additions .....	....	2,014,736.00
	48,595	\$123,462,633.00

TERMINATED AS FOLLOWS:

By death	432	\$1,486,562.00
maturity	206	578,843.00
expiry	112	192,335.00
surrender	1,086	2,206,925.00
lapse	1,151	2,743,850.00
change and decrease.....	80	1,460,220.00
		<hr/>
Total	3,067	\$8,668,735.00
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	557	\$912,461.00
Policies issued during year.....	63	76,709.00
		<hr/>
Total	620	\$989,170.00
Deduct policies ceased to be in force.....	74	141,224.00
		<hr/>
In force in New Hampshire, Dec. 31, 1908..	546	\$847,946.00
		<hr/>
Losses and claims unpaid Dec. 31 of previous year	2	\$2,012.00
Losses incurred during year.....	23	32,763.04
		<hr/>
Total	25	\$34,775.04
		<hr/>
Losses and claims paid during year.....	25	\$34,775.04
		<hr/>
Premiums collected or secured without deductions.....		\$33,335.12

TRAVELERS INSURANCE COMPANY.

[LIFE DEPARTMENT.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business July 1, 1866.

SYLVESTER C. DUNHAM, *President*.LOUIS F. BUTLER, *Secretary*.

INCOME.

First year's premiums on original policies.....	\$784,231.32
Surrender values applied to pay first year's premiums	135.14
<hr/>	
Total first years' premiums on original policies....	\$784,366.46
Dividends applied to purchase paid-up additions and annuities	19,931.00
Consideration for life annuities	29,937.45
(Total new premiums, \$834,234.91.)	
Renewal premiums	5,397,638.92
Dividends applied to pay renewal premiums.....	35,050.42
Surrender values applied to pay renewal premiums....	3,145.83
Renewal premiums for deferred annuities.....	491.58
(Total renewal premiums, \$5,436,326.75.)	
<hr/>	
Total premium income	\$6,270,561.66
Consideration for supplementary contracts.....	738,023.92
Interest from all sources.....	2,128,034.91
Discount on claims paid in advance	3,704.38
Rents, including \$78,957.11 for own use.....	130,375.68
(Total interest and rent, \$2,262,114.97.)	
Profit on sale or maturity of ledger assets.....	57,320.60
All other sources	58.77
<hr/>	
Total income	\$9,328,079.92
Net or ledger assets Dec. 31, 1907.....	44,823,918.73
<hr/>	
Total	\$54,151,998.65

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$3,051,137.49
Annuities involving life contingencies.....	28,600.80
Surrender values paid in cash.....	522,268.42
Surrender values applied to pay new premiums.....	135.14
Surrender values applied to pay renewal premiums....	3,145.83
Dividends applied to pay renewal premiums.....	35,050.42
Dividends applied to purchase paid-up additions and annuities	19,931.00
<hr/>	
Total paid policy-holders	\$3,660,269.10
Claims on supplementary contracts	327,944.27
Dividends to stockholders	50,000.00
Commissions and bonuses paid to agents.....	526,506.64
Commuting commissions	23,784.21
Salaries and allowances to managers and agents.....	155,164.62
Agency supervision, traveling and all other agency expenses	49,744.32
Medical examiners' fees and inspections.....	55,455.71
Salaries of officers and home office employees.....	158,295.38
Rent, including \$23,687.16 for own use.....	71,512.37
Insurance taxes, licenses and department fees.....	93,757.39
Taxes on real estate	28,818.93
Real estate expenses (except taxes)	80,744.02
Loss on sales or maturity of ledger assets.....	6,160.00
Decrease in book value of ledger assets	302,775.00
All other disbursements	141,786.89
<hr/>	
Total disbursements	\$5,732,718.85
<hr/>	
Balance	\$48,419,279.80

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$1,366,632.00
Loans on mortgages of real estate	15,676,676.03
Loans on company's policies as collateral.....	6,057,390.70
Premium notes on policies in force	4,173.13
Book value of stocks and bonds	24,589,928.55
Cash in trust companies and banks on interest	711,335.03
Cash in company's office, \$7,000.00; in bank, \$226.30....	7,226.30

1908]

OF OTHER STATES.

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Bills receivable	4,292.73
Agents' balances	1,625.33

Total ledger assets, as per balance..... \$48,419,279.80

OTHER ASSETS.

Interest due and accrued	576,114.07
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	New Business.	Renewals.
Premiums due and unreported on policies in force	\$5,160.00	\$358,797.88
Deferred premiums on policies in force	67,301.05	501,709.90
Total	\$72,461.05	\$860,507.78
Deduct average loading	11,956.07	94,655.86
	<u>\$60,504.98</u>	<u>\$765,851.92</u>

Net amount of uncollected and deferred premiums.....	826,356.90
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Gross assets	\$49,821,750.77
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ITEMS NOT ADMITTED.

Agents' debit balances	\$1,625.33
Bills receivable	4,292.73
Book value of ledger assets over market.....	358,657.44

Total items not admitted	364,575.50
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Total admitted assets	\$49,457,175.27
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LIABILITIES.

Net re-insurance reserve	\$43,317,527.00
Present value of supplementary contracts.....	3,042,582.00
Surrender values claimable on terminated policies.....	20,000.00

Death losses in process of adjustment.....	\$15,172.74
Death losses reported, no proofs received.....	76,121.74
Matured endowments due and unpaid.....	779.00
Death losses and other policy claims resisted.....	27,500.00

Total policy claims	119,573.48
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Due and unpaid supplementary contracts.....	1,333.34
Premiums paid in advance	69,350.52
Unearned interest and rent	147,452.05
State, county and municipal taxes, due or accrued.....	88,925.00
Due for taxes, fees, salaries, expenses, etc.....	22,894.18
Dividends or other profits due policy-holders.....	4,282.65
Dividends payable to policy-holders during 1909.....	3,529.52
Amount set apart or held awaiting apportionment on deferred dividend policies	55,725.00
	<hr/>
	\$46,893,174.74
Unassigned funds (surplus)	2,564,000.53
	<hr/>
Total liabilities	\$49,457,175.27

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1907.....	\$7,019.72
Deductions during the year, as follows:—Notes, loans or liens used in—	
Purchase of surrendered policies.....	\$15.78
Redeemed by maker in cash.....	2,830.81
	<hr/>
Total reduction	2,846.59
	<hr/>
Balance of note assets Dec. 31, 19—.....	\$4,173.13

EXHIBIT OF POLICIES.

POLICIES IN FORCE DEC. 31, 1907.

	Number.	Amount.
Whole life policies	45,714	\$117,366,989.00
Endowment policies	20,557	43,562,223.00
All other policies	7,931	19,328,905.00
Revisionary additions .....	....	77,303.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies	5,753	15,517,489.00
Endowment policies	1,504	2,661,653.00
All other policies	2,711	7,204,701.00
Reversionary additions .....	....	36,233.00

OLD POLICIES REVIVED.

Whole life policies	189	\$476,292.00
Endowment policies	79	141,811.00
All other policies	28	69,585.00
Reversionary additions .....	....	181.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	....	12,148.00
Endowment policies .....	....	1,000.00
All other policies .....	....	58,139.00

Total number and amount	84,466	\$206,514,652.00
Deduct policies ceased to be in force	5,113	12,747,197.00

Total in force Dec. 31, 19—.....	79,353	\$193,767,455.00
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POLICIES IN FORCE DEC. 31, 1908.

Whole life	48,726	\$126,042,219.00
Endowment	20,576	43,172,662.00
All other	10,051	24,444,791.00
Reversionary additions .....	....	107,783.00
	79,353	\$193,767,455.00

TERMINATED AS FOLLOWS:

By death	775	\$2,162,608.00
maturity	301	761,138.00
expiry	223	560,808.00
surrender	1,438	3,568,204.00
lapse	2,376	5,494,532.00
change and decrease .....	....	199,907.00
Total	5,113	\$12,747,197.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	834	\$1,307,565.00
Policies issued during year	87	166,500.00
Total	921	\$1,474,065.00
Deduct policies ceased to be in force	60	86,453.00
In force in New Hampshire, Dec. 31, 1908...	861	\$1,387,612.00
Losses incurred and paid during year.....	7	\$26,078.54
Premiums collected or secured without deductions.....		\$50,385.07

UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, ME.

Incorporated July 17, 1848. Commenced business October 1, 1849.

FRED E. RICHARDS, *President*.J. FRANK LANG, *Secretary*.

INCOME.

Total first year's premiums on original policies.....	\$101,096.20
Dividends applied to purchase paid-up additions and annuities	28,651.82
Surrender values applied for paid-up insurance and annuities	23,573.23
(Total new premiums, \$153,321.25.)	
Renewal premiums	2,039,966.87
Dividends applied to pay renewal premiums.....	33,922.09
Surrender values applied to pay renewal premiums....	8,626.05
(Total renewal premiums, \$2,082,515.01.)	
Total premium income	\$2,235,836.26
Consideration for supplementary contracts.....	7,722.00
Interest from all sources.....	555,857.03

Discount on claims paid in advance.....	289.66
Rents, including \$10,316.66 for own use.....	52,654.17
(Total interest and rent, \$608,800.86.)	
Profit on sale or maturity of ledger assets.....	5,262.50
All other sources	5,379.21
<hr/>	
Total income	\$2,863,000.83
Net or ledger assets Dec. 31, 1907.....	13,352,001.54
<hr/>	
Total	\$16,215,002.37

DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$833,821.38
Annuities involving life contingencies.....	2,452.77
Premium notes voided by lapse.....	74,027.03
Surrender values paid in cash.....	215,280.94
Surrender values applied to pay renewal premiums....	8,626.05
Surrender values applied for paid-up insurance and annuities	23,573.23
Dividends paid policy-holders in cash.....	44,600.14
Dividends applied to pay renewal premiums.....	33,922.09
Dividends applied to purchase paid-up additions and annuities	28,651.82
<hr/>	
Total paid policy-holders	\$1,264,955.45
Claims on supplementary contracts.....	5,506.93
Commissions and bonuses paid to agents.....	170,363.39
Salaries and allowances to managers and agents.....	22,993.75
Agency supervision, traveling and all other agency expenses	21,520.27
Medical examiners' fees and inspections.....	5,365.00
Salaries of officers and home office employees.....	87,534.01
Rent, including \$10,316.66 for own use.....	25,281.23
Insurance taxes, licenses and department fees.....	43,669.45
Taxes on real estate	12,006.89
Real estate expenses (except taxes).....	25,589.38
Loss on sales or maturity of ledger assets.....	58,291.68
Decrease in book value of ledger assets.....	21,957.29
All other disbursements	30,416.36
<hr/>	
Total disbursements	\$1,795,451.08
<hr/>	
Balance	\$14,419,551.29

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate	\$1,036,295.08
Loans on mortgages of real estate.....	1,101,935.50
Loans on collateral securities.....	1,433,321.25
Loans on company's policies as collateral.....	913,020.70
Premium notes on policies in force.....	118,438.37
Book value of stocks and bonds.....	9,664,539.09
Cash in trust companies and banks on interest.....	102,523.96
Cash in company's office, \$841.67; in bank, \$27,206.51..	28,048.18
Agents' balances	11,429.16
Account of subscriptions to \$50,000 Am. Tel. & Tel. Co., 4% gold bonds	10,000.00
Total ledger assets, as per balance.....	\$14,419,551.29

OTHER ASSETS.

Interest due and accrued	147,484.14
Rents due and accrued	2,181.79
Market value of stocks and bonds over book.....	12,442.65

	New Business.	Renewals.
Premiums due and unreported on pol- icies in force	\$1,847.78	\$211,438.83
Deferred premiums on policies in force	7,047.97	128,212.52
Total	\$8,895.75	\$339,651.35
Deduct average loading.....	1,957.07	74,723.29
	<u>\$6,938.68</u>	<u>\$264,928.06</u>

Net amount of uncollected and deferred premiums....	271,866.74
Forborne premiums to be deducted in settlement of policy claims included in liabilities.....	127.50
Gross assets	\$14,853,654.11

ITEMS NOT ADMITTED.

Agents' debit balances.....	\$11,429.16
Premium obligations in excess of net value of their policies	1,327.00
Total items not admitted	12,756.16
Total admitted assets	\$14,840,897.95

LIABILITIES.

Net re-insurance reserve	\$13,261,035.00
Present value of supplementary contracts	40,171.00
Death losses in process of adjustment.....	\$31,608.51
Death losses reported, no proofs received.....	36,208.90
Matured endowments due and unpaid.....	2,083.25
Death losses and other policy claims resisted.....	1,000.00
<hr/>	
Total policy claims	70,900.66
Premiums paid in advance	2,453.73
Unearned interest and rent	2,920.45
Commissions to agents due or accrued.....	550.00
State, county and municipal taxes, due or accrued....	35,000.00
Due for taxes, fees, salaries, expenses, etc.....	15,000.00
Dividends or other profits due policy-holders.....	8,139.86
<hr/>	
	\$13,436,170.70
Unassigned funds (surplus)	1,404,727.25
<hr/>	
Total liabilities	\$14,840,897.95

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1907.....	\$52,638.00
Premium notes received during the year	784.00
<hr/>	
Total	\$53,422.00
Deductions during the year, as follows:—Notes, loans or liens used in—	
Payment of losses and claims.....	\$7,273.00
Payment of dividends to policy-holders.....	924.00
Redeemed by maker in cash.....	931.00
<hr/>	
Total reduction	9,128.00
<hr/>	
Balance of note assets Dec. 31, 1908.....	\$44,294.00

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1907.

	Number.	Amount.
Whole life policies	27,742	\$39,011,804.00
Endowment policies	13,284	17,031,287.00
All other policies	3,676	6,365,892.00
Reversionary additions .....	....	433,524.00

POLICIES ISSUED DURING THE YEAR.

Whole life policies	1,282	2,027,052.00
Endowment policies	418	528,152.00
All other policies	147	384,824.00
Reversionary additions .....	....	44,838.00

OLD POLICIES REVIVED.

Whole life policies	55	88,708.00
Endowment policies	30	44,500.00
All other policies	10	16,000.00
Reversionary additions .....	....	1,518.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies	4	3,500.00
Endowment policies	22	10,269.00

Total number and amount	46,670	\$65,991,868.00
Deduct policies ceased to be in force.....	3,296	5,034,902.00

Total in force Dec. 31, 1908.....	43,374	\$60,956,966.00
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POLICIES IN FORCE DEC. 31, 1908.

Whole life	27,283	\$38,521,820.00
Endowment	12,534	15,927,597.00
All other	3,557	6,072,253.00
Reversionary additions .....	....	435,296.00
	43,374	\$60,956,966.00

TERMINATED AS FOLLOWS:

By death	449	\$694,821.00
maturity	89	115,473.00
expiry	695	1,004,122.00
surrender	615	978,322.00
lapse	1,422	2,102,483.00
change and decrease	26	139,681.00
	<hr/>	
Total	3,296	\$5,034,902.00
	<hr/>	

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year.....	1,332	\$1,328,268.24
Policies issued during year	19	41,451.31
	<hr/>	
Total	1,351	\$1,369,719.55
Deduct policies ceased to be in force	59	58,503.97
	<hr/>	
In force in New Hampshire, Dec. 31, 1908..	1,292	\$1,311,215.58
	<hr/>	
Losses and claims unpaid Dec. 31 of previous year	1	\$4.12
Losses incurred during year	16	12,744.80
	<hr/>	
Total	17	\$12,748.92
	<hr/>	
Losses and claims paid during year.....	15	\$11,747.25
	<hr/>	
Losses and claims unpaid Dec. 31, 1908.....	2	\$1,001.67
	<hr/>	
Premiums collected or secured without deductions.....		\$50,366.46

ASSESSMENT CASUALTY COMPANIES.

ABSTRACTS OF STATEMENTS DECEMBER 31, 1908.

AMERICAN ACCIDENT ASSOCIATION.

MANCHESTER, N. H.

Incorporated February 23, 1897. Commenced business May 25, 1905.

FRED T. DUNLAP, *President*.J. E. DONAHUE, *Secretary*.

INCOME.

Membership fees	\$2,159.50
Annual dues	7,026.45
<hr/>	
Total income	\$9,185.95
Balance on hand Dec. 31, 1907.....	479.28
<hr/>	
Total	\$9,665.23

DISBURSEMENTS.

Disability claims	\$2,511.37
Membership fees retained by agents	2,156.50
Commissions for collecting assessments...	2,151.11
Salaries and other compensation of officers	324.98
Salaries and other compensation of office employees	729.70
Taxes and fees	72.00
Rent	243.83
Advertising, printing and postage.....	642.83
All other items	584.04
<hr/>	
(Total expense of management, \$6,907.99.)	
Total disbursements	\$9,419.36
<hr/>	
Balance on hand Dec. 31, 1908.....	\$245.87
<hr/>	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	\$132.98
Cash in bank	112.89
Total	<u>\$245.87</u>

NON-LEDGER ASSETS.

Furniture, fixtures and safes	150.00
Gross assets	<u>\$395.87</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, sales, supplies, etc.....	150.00
Total admitted assets	<u>\$245.87</u>

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$124.10
Advance assessments	105.00
Total	<u>\$229.10</u>
Balance	<u>\$16.77</u>

BUSINESS OF 1908.*

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	871	.....
Certificates or policies written during the year	859	.....
Total	<u>1,730</u>	.....
Certificates or policies ceased to be in force.....	<u>1,136</u>	.....
Certificates or policies in force Dec. 31....	<u>594</u>	.....

*No business transacted outside the state.

Losses and claims unpaid Jan. 1.....	19	.....
Losses and claims incurred during the year....	208	.....
		<hr/>
Total	227	.....
Losses and claims paid during the year.....	194	\$2,511.37
		<hr/>
Losses and claims unpaid Dec. 31.....	33	.....
		<hr/>

EQUITABLE ACCIDENT COMPANY.

BOSTON, MASS.

Incorporated December 11, 1891.

Commenced business January 1, 1892.

ALBERT C. SMITH, *President*.

DAVID T. MONTAGUE, *Secretary*.

INCOME.

Membership fees	\$11,286.00
Assessments, expense, \$39,437.62; death and disability, \$42,413.48	81,851.10
Interest	2,892.86
All other sources	404.31
	<hr/>
Total income	\$96,434.27
Balance on hand Dec. 31, 1907.....	88,029.07
	<hr/>
Total	\$184,463.34

DISBURSEMENTS.

Death claims	\$5,875.00
Disability claims	32,830.86
Advanced payments returned	139.88
Membership fees retained by agents.....	11,286.00
Salaries and commissions to agents.....	1,532.41

Commissions for collecting assessments..	\$6,923.68
Salaries and other compensation of officers	9,843.34
Salaries and other compensation of office employees	6,809.50
Taxes and fees	751.19
Rent, \$2,262.50; legal expenses, \$1,910.00..	4,172.50
Advertising, printing and postage.....	5,001.37
All other items	6,532.30

(Total expense of management, \$52,852.29.)

Total disbursements \$91,698.03

Balance on hand Dec. 31, 1908..... \$92,765.31

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$2,250.00
Loans secured by pledge of bonds, stocks, etc.....	10,000.00
Cost value of bonds and stocks owned.....	72,298.75
Cash in office	707.11
Cash in bank and in hands of state treasurer.....	7,509.45
Total	\$92,765.31

ITEM NOT ADMITTED.

Cost of ledger assets above market value.....	303.75
Total admitted assets	\$92,461.56

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$469.13
Advance assessments	1,341.45
Total	\$1,810.58
Balance	\$90,650.98

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (25).....	\$2,644.37	
resisted (2)	400.00	
	<hr/>	
Total		\$3,044.67

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	7,463	\$11,398,700.00
Certificates or policies written during the year	2,867	919,650.00
	<hr/>	<hr/>
Total	10,330	\$12,318,350.00
Certificates or policies ceased to be in force....	3,555	2,791,900.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	6,775	\$9,526,450.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	75	\$3,460.44
Losses and claims incurred during the year....	1,137	45,189.79
	<hr/>	<hr/>
Total	1,212	\$48,650.23
Losses and claims paid during the year.....	1,155	38,705.86
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	57	\$9,944.37
	<hr/>	<hr/>
Certificates or policies terminated by death....	7	\$11,500.00
Certificates or policies terminated by lapse....	3,548	2,780,400.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	245	\$339,875.00
Certificates or policies written during the year	244	59,700.00
	<hr/>	<hr/>
Total	489	\$399,575.00
Certificates or policies ceased to be in force....	165	113,300.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	324	\$286,275.00
	<hr/>	<hr/>

1908]

ASSESSMENT CASUALTY COMPANIES.

599

Losses and claims unpaid Jan. 1.....	4	\$154.00
Losses and claims incurred during the year....	44	1,726.30
		<hr/>
Total	48	\$1,880.30
Losses and claims paid during the year.....	45	1,776.30
		<hr/>
Certificates or policies terminated by lapse....	324	\$113,300.00
		<hr/>

FRATERNAL PROTECTIVE ASSOCIATION.

BOSTON, MASS.

Incorporated January 14, 1903. Commenced business January 12, 1904.

WILLIAM F. JARVIS, *President*.HENRY M. BILLINGS, *Secretary*.

INCOME.

Membership fees	\$11,091.00
Annual dues	14,967.00
Assessments, death and disability.....	37,516.25
All other sources	230.47
	<hr/>
Total income	\$63,804.72
Balance on hand Dec. 31, 1907.....	8,879.28
	<hr/>
Total	\$72,684.00

DISBURSEMENTS.

Death claims	\$2,800.00
Disability claims.....	31,182.53
Advanced payments returned	127.85
Salaries and commissions to agents.....	16,444.23
Commissions for collecting assessments...	2,022.78
Salaries and other compensation of officers	587.50
Salaries and other compensation of office	

employees	841.50	
Taxes and fees	263.50	
Rent, \$1,454.14; legal expenses, \$67.00....	1,521.14	
Advertising, printing and postage.....	1,104.51	
All other items	2,437.84	
		<hr/>
(Total expense of management, \$25,223.00.)		
Total disbursements		\$59,333.38
		<hr/>
Balance on hand Dec. 31, 1908.....		\$13,350.62

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	\$2,138.63
Cash in bank	11,211.99
	<hr/>
Total	\$13,350.62

NON-LEDGER ASSETS.

Rents accrued	\$140.00	
Furniture, fixtures and safes.....	1,074.50	
	<hr/>	
Total non-ledger assets		1,214.50
		<hr/>
Gross assets		\$14,565.12

ITEMS NOT ADMITTED.

Furniture, fixtures, sales, supplies, etc.....	1,074.50
	<hr/>
Total admitted assets	\$13,490.62

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$815.25
Advance assessments	47.00
	<hr/>
Total	\$862.25
	<hr/>
Balance	\$11,628.37

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (9).....	\$875.00	
reported, not in process (87).....	.....
	<hr/>	
Total		\$875.00

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	3,640	\$728,000.00
Certificates or policies written during the year	2,388	477,600.00
	<hr/>	<hr/>
Total	6,028	\$1,205,600.00
Certificates or policies ceased to be in force....	1,234	246,800.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	4,794	\$958,800.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	75	\$4,078.37
Losses and claims incurred during the year....	782	30,779.16
	<hr/>	<hr/>
Total	857	\$34,857.53
Losses and claims paid during the year.....	759	33,982.53
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	98	\$875.00
	<hr/>	<hr/>
Certificates or policies terminated by death.....	27	\$5,400.00
Certificates or policies terminated by lapse....	1,207	241,400.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	....	.....
Certificates or policies written during the year	101	\$20,200.00
	<hr/>	<hr/>
Total	101	\$20,200.00
Certificates or policies ceased to be in force....	1	200.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	100	\$20,000.00
	<hr/>	<hr/>
Losses and claims incurred and paid during the year	8	\$246.13

LOYAL PROTECTIVE ASSOCIATION.

BOSTON, MASS.

Incorporated June 12, 1895. Commenced business September 1, 1895.

S. AUGUSTUS ALLEN, *President*.FRANCIS R. PARKS, *Secretary*.

INCOME.

Membership fees	\$39,585.00
Annual dues	137,520.00
Assessments, death and disability.....	284,554.75
All other sources	3,682.78
<hr/>	
Total income	\$465,342.53
Balance on hand Dec. 31, 1907.....	112,731.55
<hr/>	
Total	\$578,074.08

DISBURSEMENTS.

Death claims	\$20,725.00
Disability claims	242,554.29
Advanced payments returned.....	731.07
Membership fees retained by agents.....	39,585.00
Salaries and commissions to agents.....	19,068.47
Commissions for collecting assessments..	19,021.05
Salaries and other compensation of officers	49,073.66
Salaries and other compensation of office employees	12,829.87
Medical examiners' fees	145.50
Taxes and fees	1,564.09
Rent, \$2,945.83; legal expenses, \$4,638.84..	7,584.67
Advertising, printing, postage, etc.....	11,600.01
All other items	13,125.90
<hr/>	
(Total expense of management, \$173,598.22.)	
Total disbursements	\$437,608.58
<hr/>	
Balance on hand Dec. 31, 1908.....	\$140,465.50
Invested in the following:	

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$69,860.99
Cash in office	1,822.56
Cash in bank and deposited with state treasurer.....	68,781.95
<hr/>	
Total	\$140,465.50

NON-LEDGER ASSETS.

Interest accrued	\$932.87
Market value of bonds and stocks over cost	864.01
<hr/>	
Total non-ledger assets	1,796.88
<hr/>	
Gross assets	\$142,262.38

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$11,602.97
Advance assessments	1,441.00
<hr/>	
Total	\$13,043.97
<hr/>	
Balance	\$129,218.41

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	35,590	\$12,781,700.00
Certificates or policies written during the year	7,917	2,952,300.00
<hr/>		<hr/>
Total	43,507	\$15,734,000.00
Certificates or policies ceased to be in force....	6,615	2,386,950.00
<hr/>		<hr/>
Certificates or policies in force Dec. 31....	36,892	\$13,347,050.00
<hr/>		<hr/>

Losses and claims unpaid Jan. 1.....	649	\$39,909.97
Losses and claims incurred during the year....	6,008	223,429.32
		<hr/>
Total	6,657	\$263,339.29
Losses and claims paid during the year.....	5,982	263,279.29
		<hr/>
Losses and claims unpaid Dec. 31.....	675	\$60.00
		<hr/>
Certificates or policies terminated by death....	166	\$20,725.00
Certificates or policies terminated by lapse....	6,449	2,366,225.00
		<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,320	\$750,750.00
Certificates or policies written during the year..	272	98,800.00
		<hr/>
Total	2,592	\$849,550.00
Certificates or policies ceased to be in force...	192	67,650.00
		<hr/>
Certificates or policies in force Dec. 31....	2,400	\$781,900.00
		<hr/>
Losses and claims unpaid Jan. 1.....	38	\$2,745.50
Losses and claims incurred during the year....	357	15,075.19
		<hr/>
Total	395	\$17,820.69
Losses and claims paid during the year.....	368	17,820.69
		<hr/>
Certificates or policies terminated by death...	13	\$1,700.00
Certificates or policies terminated by lapse....	179	65,950.00
		<hr/>

MASONIC MUTUAL ACCIDENT COMPANY.

SPRINGFIELD, MASS.

Incorporated August 15, 1901. Commenced business January 16, 1902.

FRANK E. RUSSELL, *President*.SAMUEL W. MUNSELL, *Secretary*.

INCOME.

Membership fees	\$10,370.00
Annual dues	9,986.02
Assessments, death and disability.....	11,567.62
All other sources	358.39
<hr/>	
Total income	\$32,282.03
Balance on hand Dec. 31, 1907.....	10,702.84
<hr/>	
Total	\$42,984.87

DISBURSEMENTS.

Death claims	\$200.00
Disability claims	8,608.54
Advanced payments returned	21.64
Membership fees retained by agents.....	10,370.00
Salaries and commissions to agents.....	989.86
Commissions for collecting assessments..	1,004.72
Salaries and other compensation of officers	4,308.02
Salaries and other compensation of office employees	1,120.00
Medical examiners' fees	24.00
Taxes and fees	234.66
Rent, \$441.00; legal expenses, \$40.00.....	481.00
Advertising, printing and postage.....	901.79
All other items	1,581.32
<hr/>	
(Total expense of management, \$21,015.37.)	
Total disbursements	\$29,845.55
<hr/>	
Balance on hand Dec. 31, 1908.....	\$13,139.32

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$4,090.00
Cash in office	280.88
Cash in bank and in hands of state treasurer.....	8,768.44
Total	<u>\$13,139.32</u>

NON-LEDGER ASSETS.

Interest accrued	\$69.92
Market value of bonds and stocks over cost	40.00
Furniture, fixtures, supplies, etc.....	500.00
Total non-ledger assets	<u>609.92</u>
Gross assets	<u>\$13,749.24</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, sales, supplies, etc.....	\$500.00
Book value of bonds over market value.....	60.00
Total	<u>560.00</u>
Total admitted assets	<u>\$13,189.24</u>

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$84.10
Advance assessments	166.07
Total	<u>\$250.17</u>
Balance	<u>\$12,939.07</u>

UNMATURED MORTUARY LIABILITIES.

Claims reported, not in process (37).....	\$745.92
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BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	2,088	\$772,875.00
Certificates or policies written during the year	2,074	503,125.00
Total	4,162	\$1,276,000.00
Certificates or policies ceased to be in force...	2,008	517,025.00
Certificates or policies in force Dec. 31.....	2,154	\$758,975.00
Losses and claims unpaid Jan. 1.....	38	\$655.15
Losses and claims incurred during the year....	427	8,153.39
Total	465	\$8,808.54
Losses and claims paid during the year.....	428	8,808.54
Losses and claims unpaid Dec. 31.....	37	.....
Certificates or policies terminated by death.....	19	\$12,075.00
Certificates or policies terminated by lapse.....	1,989	504,950.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	....	.....
Certificates or policies written during the year ..	60	\$17,750.00
Total	60	\$17,750.00
Certificates or policies ceased to be in force....	29	5,875.00
Certificates or policies in force Dec. 31...	31	\$11,875.00
Losses and claims unpaid Jan. 1.....	....	.....
Losses and claims incurred during the year....	5	\$83.75
Total	5	\$83.75
Losses and claims paid during the year.....	4	83.75
Certificates or policies terminated by death.....	1	\$1,000.00
Certificates or policies terminated by lapse....	28	4,875.00

MASONIC PROTECTIVE ASSOCIATION.

WORCESTER, MASS.

Incorporated June 10, 1895. Commenced business June 29, 1895.

FRANCIS A. HARRINGTON, *President.*ALBERT L. PRATT, *Secretary.*

INCOME.

Membership fees	\$11,680.00
Annual dues	50,891.25
Assessments, death and disability, \$62,933.75; emergency, \$522.60	63,456.35
All other sources	3,204.13
<hr/>	
Total income	\$129,231.73
Balance on hand Dec. 31, 1907.....	99,984.83
<hr/>	
Total	\$229,216.56

DISBURSEMENTS.

Death claims	\$6,800.00
Disability claims.....	56,998.46
Overpayments and unearned premiums...	254.18
Membership fees retained by agents.....	11,680.00
Commissions for collecting assessments...	4,981.47
Salaries and other compensation of officers	28,473.56
Salaries and other compensation of office employees	5,788.58
Taxes and fees	412.11
Rent, \$768.00; legal expenses, \$550.00.....	1,318.00
Advertising, printing and postage.....	4,503.85
All other items	3,278.30
<hr/>	
(Total expense of management, \$60,435.87.)	
Total disbursements	\$124,488.51
<hr/>	
Balance on hand Dec. 31, 1908.....	\$104,728.05

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$41,252.50
Cash in office	74.87
Cash in bank	62,878.08
Advance assessments	522.60
Total	<u>\$104,728.05</u>

NON-LEDGER ASSETS.

Market value of bonds and stocks over cost.....	562.50
Gross assets	<u>\$105,290.55</u>

ITEM NOT ADMITTED.

Cost of ledger assets above market value.....	1,435.00
Total admitted assets	<u>\$103,855.55</u>

LIABILITIES.

Advance assessments	\$522.60
Balance	<u>\$103,332.95</u>

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (190).....	\$700.00
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BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	10,002	\$1,000,200.00
Certificates or policies written during the year	3,556	355,600.00
Total	13,558	<u>\$1,355,800.00</u>
Certificates or policies ceased to be in force..	2,229	222,900.00
Certificates or policies in force Dec. 31....	11,329	<u><u>\$1,132,900.00</u></u>

Losses and claims unpaid Jan. 1.....	173	\$8,912.50
Losses and claims incurred during the year....	1,628	55,585.96
	<hr/>	<hr/>
Total	1,801	\$64,498.46
Losses and claims paid during the year.....	1,578	63,798.46
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	223	\$700.00
	<hr/>	<hr/>
Certificates or policies terminated by death....	68	\$6,800.00
Certificates or policies terminated by lapse....	2,161	216,100.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	368	\$36,800.00
Certificates or policies written during the year..	9	900.00
	<hr/>	<hr/>
Total	377	\$37,700.00
Certificates or policies ceased to be in force....	27	2,700.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	350	\$35,000.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	10	\$600.00
Losses and claims incurred during the year....	41	1,107.50
	<hr/>	<hr/>
Total	51	\$1,707.50
Losses and claims paid during the year.....	44	1,707.50
	<hr/>	<hr/>
Certificates or policies terminated by lapse.....	27	\$2,700.00
	<hr/>	<hr/>

NATIONAL ACCIDENT SOCIETY.

NEW YORK CITY.

Incorporated November 2, 1885. Commenced business December 15, 1885.

EDW. A. BARNUM, *President*.JOSEPH I. BARNUM, *Secretary*.

INCOME.

Membership fees	\$8,504.00
Assessments, expense, \$25,546.37; death and disability, \$17,030.71	42,577.08
Interest	3,014.65
Borrowed money	4,000.00
All other sources	242.75
<hr/>	
Total income	\$58,338.48
Balance on hand Dec. 31, 1907.....	66,549.44
<hr/>	
Total	\$124,887.92

DISBURSEMENTS.

Death claims	\$4,137.69
Disability claims	10,162.22
Advanced payments returned	567.47
Membership fees retained by agents.....	8,492.50
Commissions for collecting assessments...	8,525.98
Salaries and other compensation of office employees	13,971.00
Medical examiners' fees.....	12.00
Taxes and fees	305.23
Rent, \$1,900.00; legal expenses, \$246.20....	2,146.20
Advertising, printing and postage.....	4,948.51
All other items	1,638.03
<hr/>	
(Total expense of management, \$40,039.45.)	
Total disbursements	\$54,906.83
<hr/>	
Balance on hand Dec. 31, 1908.....	\$69,981.09

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$61,475.03
Cash in office	525.90
Cash in bank	7,727.51
Balances due from agents	252.65
Total	<u>\$69,981.09</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	\$993.49
Premiums in course of collection.....	9,110.40
Furniture, fixtures, supplies, etc.....	3,546.00
Total non-ledger assets	<u>13,649.89</u>
Gross assets	<u>\$83,630.98</u>

ITEMS NOT ADMITTED.

Furniture, fixtures, sales, supplies, etc.....	\$3,546.00
Cost of ledger assets above market value.....	1,232.53
Total	<u>4,778.53</u>
Total admitted assets	<u>\$78,852.45</u>

LIABILITIES.

Borrowed money	\$7,000.00
Advance assessments	3,050.25
Total	<u>\$10,050.25</u>
Balance	<u>\$68,802.20</u>

UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (2).....	\$1,250.00
in process of adjustment (20)....	654.64
resisted (7)	4,158.00
reported, not in process (52).....	1,973.77
Total	<u>\$8,036.41</u>

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	4,630	\$10,363,650.00
Certificates or policies written during the year.	4,407	6,751,000.00
Total	9,037	\$17,114,650.00
Certificates or policies ceased to be in force....	3,777	5,186,500.00
Certificates or policies in force Dec. 31.....	5,260	\$11,928,150.00
Losses and claims unpaid Jan. 1.....	106	\$9,421.82
Losses and claims incurred during the year....	471	12,914.50
Total	577	\$22,336.32
Losses and claims paid during the year.....	496	14,299.91
Losses and claims unpaid Dec. 31.....	81	\$8,036.41
Certificates or policies terminated by lapse.....	3,777	\$5,186,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	51	\$47,600.00
Certificates or policies written during the year..	24	36,200.00
Total	75	\$83,800.00
Certificates or policies ceased to be in force....	22	16,400.00
Certificates or policies in force Dec. 31.....	53	\$67,400.00
Losses and claims unpaid Jan. 1.....	1	\$25.00
Losses and claims incurred during the year....	8	233.00
Total	9	\$258.00
Losses and claims paid during the year.....	9	258.00
Certificates or policies terminated by lapse.....	22	\$16,400.00

PEERLESS CASUALTY COMPANY.

KEENE, N. H.

Incorporated March 7, 1901. Commenced business November 23, 1903.

WALTER G. PERRY, *President*.WILLIAM F. PERRY, *Secretary*.

INCOME.

Membership fees	\$6,013.00
Assessments, expense, \$18,608.25; death and disability, \$13,533.26; emergency, \$1,691.66.....	33,833.17
Interest	1,483.67
All other sources	1,136.05
Total income	\$42,465.89
Balance on hand Dec. 31, 1907.....	36,401.56
Total	\$78,867.45

DISBURSEMENTS.

Death claims	\$400.00
Disability claims	13,548.38
Advanced payments returned	55.66
Membership fees retained by agents.....	5,941.63
Salaries and commissions to agents.....	2,060.63
Commissions for collecting assessments...	2,323.46
Salaries and other compensation of officers	4,958.00
Salaries and other compensation of office employees	2,785.50
Medical examiners' fees	104.75
Taxes and fees	737.75
Rent, \$600.00; legal exepnses, \$82.08.....	682.08
Advertising, printing and postage.....	2,137.47
All other items	3,320.31
(Total expense of management, \$25,051.58.)	
Total disbursements	\$41,555.62
Balance on hand Dec. 31.....	\$37,311.83

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$9,000.00
Loans secured by pledge of bonds, stocks, etc.....	4,740.00
Cost value of bonds and stocks owned.....	21,533.38
Cash in office	954.93
Cash in bank	764.05
Balances due from agents	319.47
<hr/>	
Total	\$37,311.83

NON-LEDGER ASSETS.

Interest due and accrued	\$155.42
Market value of bonds and stocks over cost	181.62
Furniture, fixtures, supplies, etc.....	700.00
<hr/>	
Total non-ledger assets	1,037.04
<hr/>	
Gross assets	\$38,348.87

ITEMS NOT ADMITTED.

Furniture, fixtures, sales, supplies, etc.....	\$700.00
Balances due from organizers not secured by bonds	319.47
<hr/>	
Total	1,019.47
<hr/>	
Total admitted assets	\$37,329.40

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$102.70
Advance assessments	1,552.72
<hr/>	
Total	\$1,655.42
<hr/>	
Balance	\$35,673.98

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (61).....	\$1,607.16
---	------------

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	2,970	\$896,650.00
Certificates or policies written and increased during the year	2,538	761,900.00
Total	5,508	\$1,658,550.00
Certificates or policies ceased to be in force....	2,532	747,450.00
Certificates or policies in force Dec. 31....	2,976	\$911,100.00
Losses and claims unpaid Jan. 1.....	52	\$1,154.30
Losses and claims incurred during the year....	836	14,401.24
Total	888	\$15,555.54
Losses and claims paid during the year.....	827	13,948.38
Losses and claims unpaid Dec. 31.....	61	\$1,607.16
Certificates or policies terminated by death....	3	\$400.00
Certificates or policies terminated by lapse....	2,529	747,050.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,467	\$422,600.00
Certificates or policies written and increased during the year	915	252,750.00
Total	2,382	\$675,350.00
Certificates or policies ceased to be in force....	979	264,450.00
Certificates or policies in force Dec. 31....	1,403	\$410,900.00
Losses and claims unpaid Jan. 1.....	26	\$629.06
Losses and claims incurred during the year....	364	6,603.95
Total	390	\$7,233.01
Losses and claims paid during the year.....	360	6,247.58
Certificates or policies terminated by death....	2	\$300.00
Certificates or policies terminated by lapse....	977	264,150.00

RED MEN'S FRATERNAL ACCIDENT ASSOCIATION OF AMERICA.

WESTFIELD, MASS.

Incorporated August 4, 1887. Commenced business August 4, 1887.

ANDREW H. PATON, *President.*

ROBERT GOWDY, *Secretary.*

INCOME.

Membership fees	\$5,199.00
Annual dues	15,002.56
Assessments, death and disability.....	25,002.01
All other sources	259.38
<hr/>	
Total income	\$45,462.95
Balance on hand Dec. 31, 1907.....	11,794.36
<hr/>	
Total	\$57,257.31

DISBURSEMENTS.

Death claims	\$2,332.64
Disability claims	19,669.61
Membership fees retained by agents.....	5,199.00
Salaries and other compensation of officers	10,993.15
Salaries and other compensation of office employees	1,203.00
Taxes and fees	147.96
Rent	400.00
Advertising, printing and postage.....	2,011.52
All other items	675.32
<hr/>	
(Total expense of management. \$20,629.95.)	
Total disbursements	\$42,632.20
<hr/>	
Balance on hand Dec. 31, 1908.....	\$14,625.11

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	\$588.70
Cash in bank	14,036.41
	<hr/>
Total	\$14,625.11

LIABILITIES.

(None.)

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (50).....	\$2,408.33
resisted (5)	788.71
	<hr/>
Total	\$3,197.04

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	3,292	\$1,827,900.00
Certificates or policies written during the year	1,733	901,800.00
	<hr/>	<hr/>
Total	5,025	\$2,729,700.00
Certificates or policies ceased to be in force....	1,904	980,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	3,121	\$1,749,700.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	56	\$2,612.10
Losses and claims incurred during the year....	613	22,787.19
	<hr/>	<hr/>
Total	669	\$25,399.29
Losses and claims paid during the year.....	594	22,002.25
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	75	\$3,397.04
	<hr/>	<hr/>
Certificates or policies terminated by death....	21	\$11,900.00
Certificates or policies terminated by lapse....	1,883	968,100.00
	<hr/>	<hr/>

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	91	\$50,200.00
Certificates or policies written during the year..	12	6,800.00
		<hr/>
Total	103	\$57,000.00
Certificates or policies ceased to be in force..	39	19,900.00
		<hr/>
Certificates or policies in force Dec. 31.....	64	\$37,100.00
		<hr/>
Losses and claims unpaid Jan. 1.....	....	.....
Losses and claims incurred during the year.....	11	\$780.00
		<hr/>
Total	11	\$780.00
Losses and claims paid during the year.....	8	683.14
		<hr/>
Certificates or policies terminated by death..	1	\$400.00
Certificates or policies terminated by lapse....	38	19,500.00
		<hr/>

FRATERNAL
BENEFICIARY ASSOCIATIONS
OF NEW HAMPSHIRE.

ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND
CONDITION DECEMBER 31, 1908.

ASSOCIATION CANADO-AMERICAINE

MANCHESTER, N. H.

Incorporated May 14, 1897. Commenced business November 28, 1896.

A. A. E. BIRON, *President.*CALIXTE MORIN, *Secretary.*

INCOME.

Membership fees	\$62.00
Per capita tax	11,603.10
Assessments: mortuary, \$69,103.38; disability, \$24,188.25	93,291.63
Medical examiners' fees	409.75
All other sources	1,043.10
<hr/>	
Total income	\$106,409.58
Balance on hand Dec. 31, 1907.....	18,725.11
<hr/>	
Total net resources	\$125,134.69

DISBURSEMENTS.

Death claims	\$55,995.48
Disability claims	24,096.36
Salaries of officers and employees.....	6,876.34
Medical examiners' fees	589.25
All other	14,092.31
<hr/>	
(Total expense of management, \$21,557.90.)	
Total disbursements	\$101,649.74
<hr/>	
Balance on hand Dec. 31, 1908.....	\$23,484.95
Invested in the following:	

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in banks	\$18,484.95
Deposit in Quebec	5,000.00
<hr/>	
Total	\$23,484.95

NON-LEDGER ASSETS.

Interest due and accrued	\$35.00	
Assessments held by subordinate bodies ..	13,975.82	
Furniture, fixtures, etc.....	1,190.00	
		<hr/>
Total non-ledger assets		15,200.82
		<hr/>
Gross assets		\$38,685.77

ITEM NOT ADMITTED.

Furniture, fixtures, sales, supplies, etc.....	1,190.00	
		<hr/>
Total admitted assets.....		\$37,495.77

LIABILITIES.

Claims due and unpaid.....	\$1,500.00	
Claims reported, not adjusted.....	3,000.00	
Claims resisted	6,500.00	
Salaries, rents, expenses, etc., due or accrued	620.04	
		<hr/>
Total		\$11,620.04
		<hr/>
Balance		\$25,875.73

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	8,921	\$7,911,350.00
Certificates or policies written during year.....	1,925	1,406,550.00
		<hr/>
Total	10,846	\$9,317,900.00
Certificates or policies ceased to be in force....	435	361,700.00
		<hr/>
Certificates or policies in force Dec. 31....	10,411	\$8,956,200.00
		<hr/>
Death claims unpaid Jan. 1.....	10	\$9,500.00
Death claims incurred during the year.....	65	59,000.00
		<hr/>
Total	75	\$68,500.00
Death claims paid during year.....	64	55,995.48
		<hr/>
Death claims unpaid Dec. 31.....	11	\$12,504.52
		<hr/>

Sick and accident claims incurred and paid during year	1,135	\$24,096.36
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Certificates or policies terminated by death.....	65	\$59,000.00
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Certificates or policies terminated by lapse.....	370	302,700.00
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BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	6,593	\$5,979,000.00
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Certificates or policies written during the year..	655	501,000.00
--	-----	------------

Total	7,248	\$6,480,000.00
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Certificates or policies ceased to be in force....	313	265,000.00
--	-----	------------

Certificates or policies in force Dec. 31....	6,935	\$6,215,000.00
---	-------	----------------

Death claims unpaid Jan. 1.....	10	\$9,500.00
---------------------------------	----	------------

Death claims incurred during the year.....	52	47,250.00
--	----	-----------

Total	62	\$56,750.00
-------------	----	-------------

Death claims paid during year.....	52	45,647.40
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Sick and accident claims incurred and paid during year	890	\$19,522.09
--	-----	-------------

Certificates or policies terminated by death.....	51	\$45,750.00
---	----	-------------

Certificates or policies terminated by lapse.....	262	219,250.00
---	-----	------------

Gross amount paid by New Hampshire members without deductions		\$79,098.77
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CHRISTIAN BURDEN BEARERS' ASSOCIATION.

MANCHESTER, N. H.

Incorporated September 2, 1898. Commenced business June 15, 1885.

GEORGE H. WALLACE, *President*.L. N. OLMSTED, *Secretary*.

INCOME.

Membership fees	\$88.00
Assessments: mortuary, \$23,445.00; expense, \$2,087.00; reserve, \$7,375.00.....	33,107.00
All other dues or fees.....	4.42
All other sources.....	947.01
Total income	\$34,146.43
Balance on hand Dec. 31, 1907.....	23,687.32
Total net resources.....	\$57,833.75

DISBURSEMENTS.

Death claims	\$33,313.00
Advance payments returned to rejected applicants	22.95
Salaries of officers and employees.....	1,468.76
Medical examiners' fees.....	16.50
All other	727.17
(Total expense of management, \$2,212.43.) Total disbursements	\$35,548.38
Balance on hand Dec. 31, 1909.....	\$22,285.37
Invested in the following:	

ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$5,000.00
Loans secured by pledge of bonds, stocks, etc.....	10,000.00
Cash in office.....	407.40
Cash in banks.....	6,877.97
Total	<u>\$22,285.37</u>

LIABILITIES.

Death claims due and unpaid.....	\$3,000.00
Advance assessments.....	623.85
Total	<u>\$3,623.85</u>
Balance	<u>\$18,661.52</u>

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	2,041	\$1,967,900.00
Certificates or policies written during year.....	33	27,900.00
Total	<u>2,074</u>	<u>\$1,995,800.00</u>
Certificates or policies ceased to be in force....	90	89,200.00
Certificates or policies in force Dec. 31.....	<u>1,984</u>	<u>\$1,906,500.00</u>
Death claims unpaid Jan. 1.....	3	\$3,000.00
Death claims incurred during the year.....	35	34,000.00
Total	<u>38</u>	<u>\$37,000.00</u>
Death claims paid during year.....	35	33,335.95
Losses and claims unpaid Dec. 31.....	<u>3</u>	<u>\$3,664.05</u>
Certificates or policies terminated by death....	35	\$33,335.95
Certificates or policies terminated by lapse.....	55	.....

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	307	\$296,700.00
Certificates or policies written during the year..	4	3,500.00
Total	311	\$300,200.00
Certificates or policies ceased to be in force....	16	17,500.00
Certificates or policies in force Dec. 31.....	295	\$282,700.00
Death claims unpaid Jan. 1.....	1	\$1,000.00
Death claims incurred during the year.....	9	8,000.00
Total	10	\$9,000.00
Death claims paid during year.....	8	7,000.00
Certificates or policies terminated by death.....	8	\$7,000.00
Gross amount paid by New Hampshire members without deductions		\$5,127.30

NEW HAMPSHIRE GRANGE LIFE INSURANCE
ASSOCIATION.

GOFFSTOWN, N. H.

Incorporated February 4, 1900. Commenced business January 1, 1879.

HERBERT O. HADLEY, *President*.WILLIAM H. STINSON, *Secretary*.

INCOME.

Annual dues	\$376.00
Assessments	2,343.20
Total income	\$2,719.20
Balance on hand Dec. 31, 1907.....	1,731.27
Total net resources.....	\$4,450.47

DISBURSEMENTS.

Death claims	\$1,873.00	
Salaries of officers and employees.....	361.00	
Added to reserve fund.....	500.00	
All other	130.45	
		<hr/>
(Total expense of management, \$991.45.)		
Total disbursements		\$2,864.45
		<hr/>
Balance on hand Dec. 31, 1908.....		\$1,586.02
Invested in the following:		

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in banks	\$1,586.02
---------------------	------------

LIABILITIES.

(None.)

BUSINESS OF 1908.*

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	401	.....
Certificates or policies written during year.....	20	.....
		<hr/>
Total	421	.....
Certificates or policies ceased to be in force.....	41	.....
		<hr/>
Certificates or policies in force Dec. 31.....	380	.....
		<hr/>
Certificates or policies terminated by death.....	5	.....
Certificates or policies terminated by lapse....	36	.....
		<hr/>
Gross amount paid by New Hampshire members		
without deductions		\$2,343.20
		<hr/>

*No business transacted outside the state.

RAILWAY MAIL ASSOCIATION.

PORTSMOUTH, N. H.

Incorporated December 14, 1898. Commenced business December 14, 1898.

J. T. CANFIELD, *President*GEO. A. WOOD, *Secretary*.

INCOME.

Membership fees	\$2,454.00
Assessments for benefits	131,286.00
All other assessments	10,743.00
All other sources	1,179.00
<hr/>	
Total income	\$145,662.00
Balance on hand December 31, 1907.....	41,598.75
<hr/>	
Total net resources.....	\$187,260.75

DISBURSEMENTS.

Death claims	\$15,000.00
Disability claims	86,905.84
Salaries of officers and employees.....	6,544.62
All other	3,974.81
<hr/>	
(Total expense of management, \$10,519.43.)	
Total disbursements	\$112,425.27
<hr/>	
Balance on hand December 31, 1908.....	\$74,835.48
Invested in the following:	

ASSETS AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned	\$64,664.37
Cash in bank	10,171.11
<hr/>	
Total	\$74,835.48

LIABILITIES.

(None.)

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force January 1.....	11,154	\$33,462,000.00
Certificates or policies written during year.....	1,227	3,681,000.00
Total	12,381	\$37,143,000.00
Certificates or policies ceased to be in force.....	708	2,124,000.00
Certificates or policies in force December 31..	11,673	\$35,019,000.00
Losses and claims unpaid January 1.....	2	\$6,000.00
Losses and claims incurred during the year.....	4	12,000.00
Total	6	\$18,000.00
Losses and claims paid during year.....	5	15,000.00
Losses and claims unpaid December 31.....	1	\$3,000.00
Accident claims incurred and paid during year...	707	\$86,905.84
Certificates or policies terminated by death.....	5	\$15,000.00
Certificates or policies terminated by lapse.....	703	2,109,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force January 1.....	43	\$129,000.00
Certificates or policies written during the year...	12	36,000.00
Total	55	\$165,000.00
Certificates or policies ceased to be in force.....		
Certificates or policies in force December 31.	55	\$165,000.00

SOCIETY ST. JEAN BAPTISTE.

MANCHESTER, N. H.

Incorporated February 20, 1901. Commenced business April 22, 1871.

HENRI C. PHANEUF, *President*.CELESTIN LE FEBVRE, *Secretary*.

INCOME.

Assessments: mortuary, \$1,142.00; disability, \$1,124.05; reserve, \$204.00	\$2,470.05
All other sources.....	984.59
Total income	\$3,454.64
Balance on hand Dec. 31, 1909.....	2,158.33
Total net resources.....	\$5,612.97

DISBURSEMENTS.

Death claims	\$1,373.00
Disability claims	1,090.00
Funeral benefits	120.00
Salaries of officers and employees.....	85.00
All other	1,090.22
(Total expense of management, \$1,175.22.)	
Total disbursements	\$3,758.22
Balance on hand Dec. 31, 1909.....	\$1,854.75
Invested in the following:	

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	\$9.88
Cash in banks	1,844.87
Gross assets	\$1,854.75

LIABILITIES.

(None.)

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	Amount.
Disability claims paid during the year.....	47	\$1,104.00
Death claims paid during year.....	4	1,373.00
		<hr/>
Gross amount paid by New Hampshire members without deductions		\$2,470.05
		<hr/> <hr/>

*No certificates issued.

L'UNION CANADIENNE.

MANCHESTER, N. H.

Incorporated February, 1901. Commenced business May 7, 1900.

J. ACHILLE HALLE, *President.*WINIFRED D. HEBERT, *Secretary.*

INCOME.

Per capita tax	\$112.70
Assessments: mortuary, \$315.91; disability, \$252.00.....	567.91
Medical examiners' fees paid by applicant.....	20.00
All other sources	223.94
	<hr/>
Total income	\$924.55
Balance on hand Dec. 31, 1907.....	1,131.81
	<hr/>
Total net resources	\$2,056.36

DISBURSEMENTS.

Death claims	\$500.00	
Disability claims	380.00	
Funeral expenses	35.00	
Salaries of officers and employees.....	92.75	
Medical examiners' fees.....	22.00	
All other	211.74	
		<hr/>
(Total expense of management, \$326.49.)		
Total disbursements		\$1,241.49
		<hr/>
Balance on hand Dec. 31, 1908.....		\$814.87
Invested in the following:		

ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office	\$19.48	
Cash in bank	795.39	
		<hr/>
Total		\$814.87

NON-LEDGER ASSETS.

Furniture, fixtures, etc.	200.00	
		<hr/>
Gross assets		\$1,014.87

ITEM NOT ADMITTED.

Furniture, fixtures, sales, supplies, etc.....	200.00	
		<hr/>
Total admitted assets		\$814.87

LIABILITIES.

(None.)

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	Amount.
Certificates or policies in force Jan. 1.....	90	\$37,750.00
Certificates or policies written during year....	13	7,250.00
	<hr/>	<hr/>
Total	103	\$45,000.00
Certificates or policies ceased to be in force....	17	11,750.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31...	86	\$33,250.00
	<hr/>	<hr/>
Losses and claims incurred and paid during the year	1	\$500.00
	<hr/>	<hr/>
Sick and accident claims incurred and paid dur- ing the year	9	\$415.00
	<hr/>	<hr/>
Certificates or policies terminated by death.....	1	\$500.00
Certificates or policies terminated by lapse....	16	11,250.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members without deductions		\$924.55
		<hr/>

*No business transacted outside the state.

GRAND LODGE ANCIENT ORDER UNITED WORKMEN OF NEW HAMPSHIRE.

MANCHESTER, N. H.

Incorporated February 13, 1907. Commenced business January 1, 1907.

WALTER C. WYATT, *President.*

JOHN C. BICKFORD, *Secretary.*

INCOME.

Annual dues	\$117.00
Per capita tax	214.00
Assessments: mortuary, \$5,196.73; reserve, \$604.22.....	5,800.95
Guaranty fund assessments.....	1,503.68
Certificate fees	23.00
All other sources	482.11
<hr/>	
Total income	\$8,140.74
Balance on hand Dec. 31, 1907.....	10,696.91
<hr/>	
Total net resources	\$18,837.65

DISBURSEMENTS.

Death claims	\$5,000.00
Salaries of officers and employees.....	874.88
To Supreme Lodge	482.85
All other	70.18
<hr/>	
(Total expense of management, \$1,427.91.)	
Total disbursements	\$6,427.91
<hr/>	
Balance on hand Dec. 31, 1908.....	\$12,409.74
Invested in the following:	

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks owned.....	\$493.02
Cash in office.....	362.53
Cash in bank	11,554.19
	<hr/>
Total	\$12,409.74

NON-LEDGER ASSETS.

Assessments held by subordinate bodies..	\$629.89
Assessment loans	1,335.60
	<hr/>
Total non-ledger assets	1,965.49
	<hr/>
Gross assets	\$14,375.43

ITEM NOT ADMITTED.

Assessment loans	1,335.60
	<hr/>
Total admitted assets	\$13,039.83

LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$241.47
All other	100.11
	<hr/>
Total	\$341.58
	<hr/>
Balance	\$12,698.25

BUSINESS OF 1908.

EXHIBIT OF CERTIFICATES OR POLICIES.*

	Number.	Amount.
Certificates or policies in force Jan. 1.....	216	\$384,326.00
Certificates or policies written during year....	25	23,500.00
Total	241	\$407,826.00
Certificates or policies ceased to be in force....	12	22,000.00
Certificates or policies in force Dec. 31....	229	\$385,826.00
Losses and claims incurred and paid during the year	3	\$5,000.00
Certificates or policies terminated by death....	3	\$5,000.00
Certificates or policies terminated by lapse....	9	17,000.00
Gross amount paid by New Hampshire members without deductions		\$7,597.85

*No business transacted outside the state.

FRATERNAL BENEFICIARY ASSOCIATIONS.—TABLE NO. 1.

Showing Assets, Income, Disbursements, Membership and Deaths for the Year ending December 31, 1908.

ASSOCIATIONS.	Admitted assets.	INCOME.		DISBURSEMENTS.		Member-ship, Dec. 31, 1907.	Member-ship, Dec. 31, 1908.	Deaths in 1908.
		Assess-ments.	All other.	Losses and claims.	All other.			
American Benefit Society.....	\$58,652.45	\$77,915.69	\$2,298.22	\$62,359.80	\$10,103.62	6,322	6,838	55
American Order Fraternal Helpers.....	1,763.10	22,028.75	64.39	20,151.53	3,473.03	1,268	738	26
Brith Abraham Independent Order.....	431,695.65	420,762.61	20,793.51	301,138.67	110,942	110,942	119,042	777
Brith Abraham, U. S. Grand Lodge.....	83,891.53	351,813.48	16,476.30	371,702.05	22,007.16	59,452	61,749	599
Canada-American Association.....	37,495.77	105,366.48	1,043.10	80,991.84	21,557.90	8,921	10,411	65
Catholic Knights of America.....	913,528.36	673,867.74	39,415.08	616,125.33	32,311.58	19,020	18,896	412
Catholic Mutual Benefit Association.....	2,275,049.82	1,467,405.28	116,659.21	1,297,033.33	55,151.47	58,967	59,561	866
Catholic Order Foresters.....	2,029,628.07	1,517,141.94	87,859.18	1,148,991.68	105,938.42	128,475	134,511	1,104
Christian Burien Bearers' Association.....	22,285.37	33,189.42	947.01	33,335.95	2,212.43	2,041	1,984	35
Golden Cross, United Order.....	170,622.37	469,536.66	8,391.80	418,062.66	42,932.03	19,656	18,216	328
Improved Order Heptasophs.....	968,640.28	1,454,359.02	33,800.45	1,324,057.21	127,750.07	74,829	75,880	821
Knights of Columbus.....	2,564,303.20	926,762.98	108,479.74	454,280.23	169,189.69	63,183	69,009	430
Knights and Ladies of Honor.....	642,737.22	1,631,104.03	27,052.65	1,405,563.78	169,699.19	91,532	88,579	1,381
Knights of the Macabees.....	8,513,096.96	4,615,908.38	325,968.33	3,298,098.39	541,609.16	281,817	272,017	2,311
Knights of Pythias.....	2,559,298.75	2,550,897.57	99,545.46	1,772,777.88	464,126.94	81,121	77,757	1,017
Ladies Catholic Benevolent Association.....	1,351,811.42	1,022,132.48	68,617.67	738,173.83	76,733.67	98,745	99,142	189
Ladies of the Macabees.....	3,673,465.56	1,544,410.88	141,682.06	1,667,177.81	93,851.46	128,957	123,934	962
Locomotive Engineers Life and Acc. Ass'n	303,674.08	1,609,048.50	7,218.06	1,667,177.81	69,597.16	142,205	147,929	2,189
New England Order of Protection.....	157,721.32	843,801.37	4,805.73	743,914.50	51,690	51,690	54,783	486
New Hampshire Grange Life.....	1,586.02	2,719.20	.....	.....	991.45	401	380	5
Pilgrim Fathers, United Order.....	192,962.78	588,037.79	7,792.17	541,500.00	58,038.64	18,756	18,529	849
Railway Mail Association.....	74,835.48	144,483.00	1,179.00	101,905.84	10,519.43	11,154	11,673	5
Royal Arcanum.....	6,524,874.43	8,587,193.07	197,470.45	7,686,748.90	213,644.73	240,430	240,251	3,210
Scottish Clans, Order of.....	77,860.53	123,296.29	3,280.05	89,850.00	14,513.50	10,934	10,953	99
Société des Artisans.....	1,171,021.17	530,866.02	48,923.76	353,925.20	60,852.44	34,446	34,663	246
Society St. Jean Baptiste.....	1,854.75	2,470.05	984.59	2,583.00	1,175.22	364	343	4
Union Canadienne.....	814.87	700.61	223.94	915.00	326.49	90	86	1
Union St. Jean Baptiste d'Amérique.....	233,580.47	123,744.42	32,639.97	48,711.41	39,474.98	16,282	15,778	109
United Commercial Travelers.....	449,019.45	515,618.00	27,560.11	327,779.28	120,072.90	45,100	50,781	328
United Workmen Grand Lodge of Mass.....	298,470.66	951,370.80	9,676.35	841,816.20	38,003.04	31,089	31,457	429
United Workmen, Grand Lodge of N. H.....	13,030.83	7,658.63	482.11	5,000.00	1,421.90	216	229	3
Women's Catholic Order of Foresters.....	511,067.03	829,428.78	23,910.59	611,222.77	115,457.65	54,906	56,337	574
Workmen's Benefit Association.....	51,073.96	87,576.68	2,198.59	75,500.00	17,514.05	5,567	5,503	73
	\$36,371,432.71	\$33,917,636.60	\$1,467,998.53	\$27,389,504.11	\$2,825,151.71	1,895,778	1,923,437	19,496

TABLE No. 2.

Statement of the Business of the Fraternal Beneficiary Associations within the State during the Year 1908.

ASSOCIATIONS.	Date of admission to New Hampshire.	Memberships Dec. 31, 1907.	Memberships Dec. 31, 1908.	Gross amount paid by members.	Losses and claims paid during 1908.	Number of claims paid.
American Benefit Society	1895	285	285	\$4,458.35	\$5,500.00	5
American Order Fraternal Helpers	1895	93	39	1,220.77	1,327.12	2
Brith Abraham, Independent Order	1905	295	285	1,165.93	1,000.00	2
Brith Abraham, U. S. Grand Lodge	1905	110	108	592.96	.....	.....
Canado-Americaine Association	1898	6,593	6,935	79,098.77	45,647.40	52
Catholic Knights of America	1906	16	12	134.50	500.00	1
Catholic Mutual Benefit Association	1901	30	20	589.57	.....	.....
Catholic Order Foresters	1895	3,550	3,662	36,403.65	20,500.00	21
Christian Burden Bearers' Association	1891	316	295	5,127.30	7,000.00	8
Golden Cross, United Order	1891	1,179	1,147	34,006.01	31,000.00	25
Improved Order Heptasophis	1896	4	3	93.56	.....	.....
Knights of Columbus	1894	349	390	4,925.79	.....	.....
Knights and Ladies of Honor	1891	134	118	3,385.07	1,000.00	1
Knights of the Maccabees	1896	1,319	1,245	22,081.53	1,450.00	2
Knights of Pythias	1891	331	328	11,022.04	3,000.00	2
Ladies' Catholic Benevolent Association	1900	272	288	2,993.56	500.00	1
Ladies of the Maccabees	1897	299	290	3,497.10	1,000.00	1
Locomotive Engineers Life and Accident Association	1892	420	428	4,865.22	2,250.00	3
New England Order of Protection	1891	2,917	3,157	42,734.54	27,500.00	21

TABLE NO. 2.—Continued.

ASSOCIATIONS.	Date of admission to New Hampshire.	Members Dec. 31, 1907.	Members Dec. 31, 1908.	Gross amount paid by members.	Losses and claims paid during 1908.	Number of claims paid.
New Hampshire Grange Life Insurance Association	1899	401	380	\$2,343.20	\$1,873.00	5
Pilgrim Fathers, United Order	1891	2,414	2,382	70,910.30	71,000.00	43
Railway Mail Association	1898	43	55	637.00		
Royal Arcanum	1891	961	998	28,019.91	20,177.57	10
Scottish Clans, Order of	1892	215	206	2,007.74	500.00	1
Société des Artisans	1897	1,202	1,322	19,581.19	9,000.00	10
St. John Baptist Society	1901	340	343	2,470.05	2,477.00	51
Union Canadienne	1905	90	86	924.55	915.00	10
Union St. Jean Baptiste d'Amerique	1902	104	385	2,252.86		
United Commercial Travelers	1902	156	174	1,980.00	339.28	5
United Workmen, Grand Lodge of Massachusetts	1891	1,830	1,848	55,899.21	52,000.00	28
United Workmen, Grand Lodge of New Hampshire	1907	216	229	7,597.85	5,000.00	3
Women's Catholic Order of Foresters	1899	994	1,246	15,227.89	8,000.00	8
Workmen's Benefit Association	1896	143	139	2,240.00	1,000.00	1
		27,621	28,838	\$470,487.97	\$321,456.97	322

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REPORT

OF THE

STATE BOARD OF LICENSE COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE

FOR THE YEAR ENDING

AUGUST 31

1909

CONCORD, NEW HAMPSHIRE
1909

The Rumford Press
CONCORD, NEW HAMPSHIRE
U. S. A.

STATE OF NEW HAMPSHIRE.

To His Excellency the Governor and the Honorable Council :

The State Board of License Commissioners submit their seventh annual report as follows :

Three applications for licenses were awaiting action at the time of the last report, and thirty applications were received between August 31, 1908, the date fixed by law for the closing of the annual report of the commissioners, and May 1, 1909, the beginning of the present license year. Sixteen of these were approved and licenses granted, and seventeen were rejected or withdrawn. Six hundred and eighty-four applications have been received since April 30. Six hundred and twelve of these were approved and licenses granted, seventy-one were rejected or withdrawn, and one is awaiting action. Twenty-eight transfers of licenses to other persons and three to other premises have been made. Four licenses have been surrendered by the administrators or heirs of the estates of deceased licensees.

Six formal complaints of violations of licenses have been received. Five of these have been made by special agents and one by Chief of Police M. J. Healy of Manchester. Hearings have been held on five of these complaints, and in one case, in which the complaint was received August 27, a hearing is pending. Four of these licenses have been revoked and in one case a decision is pending. At the time of their last report the commissioners had received one complaint on which a hearing had been held and a decision was pending. In this case the license was revoked. Since the license law went into effect, May 19, 1903, ninety-six licenses have been revoked and thirty-seven complaints dismissed.

Five special agents were employed until June 15. Upon

that date the number was reduced to three, and Frederic E. Small and Thomas Flood discontinued their work. The salary of each special agent is the same as heretofore, twelve hundred dollars per year and actual expenses. Miss Ellen L. Gannon was employed as stenographer until May 16. Since that date Miss Mary A. Ballard has been employed as stenographer at a salary of fifty dollars per month.

Under the license law one half of the money received from fees and forfeitures, after deducting the cost of maintaining the office of the commissioners and other expenses, is paid to the city or town in which the license was exercised and one half to the county in which the city or town is located. Since the law went into effect the municipalities and counties have received the sum of \$2,216,994.98, with a further payment to be made at the end of the present license year. The total amount received by the treasurer, less rebates, for the year ending April 30, 1909, was \$310,649.66. The amount received by him for the first four months of the present license year has been \$260,248.50. Thirty bonds have been paid during the year, amounting with costs to \$24,020.58. The sum of \$14,800 is now due the state on seventeen bonds.

At the biennial election in November, 1908, the towns of the state voted for the fourth time, under the present system, upon the question of license. Twenty-six towns voted in favor of license and one hundred and ninety-eight towns voted against license, for the two years beginning May 1, 1909. Twenty-seven towns changed from license to no-license, as follows: Alton, Ashland, Bradford, Canaan, Charlestown, Chesterfield, Claremont, Cornish, Deerfield, Dorchester, Farmington, Gilman-ton, Gilsun, Hampton, Hillsborough, Hinsdale, Langdon, Milan, New Boston, Newton, Northumberland, Raymond, Salem, Stoddard, Walpole, Warren and Wentworth's Location. The following ten towns changed from no-license to license: Albany, Croydon, Derry, Greenville, Gorham, Hebron, Lyman, Milton, South Hampton and Stewartstown. The following towns voted in favor of license: Albany, Allenstown, Alstead, Andover, Barnstead, Bennington, Croydon, Deering, Derry, Ells-

worth, Epping, Gorham, Greenville, Hebron, Hooksett, Kingston, Lyman, Milton, Newfields, Newmarket, Nottingham, Pembroke, Rollinsford, Sharon, South Hampton and Stewartstown. Five cities, Dover, Manchester, Nashua, Portsmouth and Somersworth, voted in 1906 in favor of license, and six cities, Berlin, Concord, Franklin, Keene, Laconia and Rochester, voted against license. Both towns and cities vote again upon the question in 1910.

In accordance with the suggestion of the commissioners, at the last session of the legislature two changes were made in the license law. The commissioners were given the power to refuse to issue a license to any person whom they consider unfit to receive the same. No license shall be granted to a person whose license has been revoked, until one year from the date of such revocation. The following changes were also made: License bonds shall be conditioned upon constant adherence to the terms of the license and the provisions of the license law and amendments thereto to the satisfaction of the board of license commissioners. No liquor shall be sold, delivered or given away to any girl or woman on premises covered by a license of the second class. No person shall receive a license who has not been a resident of the town or city within which he desires to carry on the liquor business for one year last prior to the filing of his application. In the case of copartnership licensees of the second, third and fourth classes, all the partners shall have been residents of the town or city, within which they desire to carry on the liquor business, for one year last prior to the filing of their application. The last two provisions do not apply to druggists in certain cases, and licensees of the second, third and fourth classes, who, on the date of the passage of this act, April 6, did not reside in the town or city within which their respective licenses were operative, are not subject to these provisions until May 1, 1910. Provision was made as to how license receipts shall be deposited and the interest on the same distributed. An act was passed relating to taking orders for liquor and sending the same into no-license towns and cities. The enforcement

of this act was placed upon the license commissioners. Since it went into effect, April 6, they have procured evidence, through their special agents, in two cases, one in Belknap County and the other in Coös County. The evidence in each case has been submitted to the attorney general, and will be presented to the grand jury at the next session of the court. Several other restrictive measures were enacted regulating the transportation of liquor. These are in conformity with the national law on this subject, which goes into effect January 1, 1910.

The commissioners have recently issued a pamphlet containing the statute law of the state relative to the licensed sale of intoxicating liquor, as now in force. All amendments to the act of 1903 have been incorporated in the text, and acts relating to the licensed sale of liquor, but not amendatory of the statute of 1903, are printed after the license law, in the order of their enactment.

The report of the treasurer for the year ending August 31, 1909, is hereto annexed and made a part of this report. It contains statements of the amounts received from fees, forfeitures and interest, together with disbursements, also various tables giving information required by law.

Respectfully submitted,

CYRUS H. LITTLE,
HENRY W. KEYES,
JOHN KIVEL,

State Board of License Commissioners.

CONCORD, September 1, 1909.

TREASURER'S REPORT.

FINANCIAL STATEMENT

For the year ending April 30, 1909.

†Table No. 1.

RECEIPTS.

Fees from licenses granted . . .	\$285,386.92	
Fees from licenses transferred . .	320.00	
Forfeitures	25,524.32	
	<u>\$311,231.24</u>	
Less rebates paid	581.58	
	<u></u>	\$310,649.66

DISBURSEMENTS.

Expenses . . .	\$22,865.95	
Less interest on deposits	1,573.54	
	<u>\$21,292.41</u>	
Paid to cities, towns and counties .	289,302.57	
Overpayment, town of Nottingham, year ending April 30, 1908,	57.44	
	<u>\$310,652.42</u>	
*Overpayment	2.76	
	<u></u>	\$310,649.66

* Overpayment to the town of Haverhill occasioned by payment of rebate on a license surrendered after the distribution of receipts, July 31, 1908.

† See statement, page 30.

FINANCIAL STATEMENT

From May 1, 1909, to July 15, 1909.

*Table No. 2.

DR.

To receipts	\$256,570.85
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CR.

By payment to cities and towns	.	\$115,435.37
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“ “ “ counties	.	115,475.63
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“ amount reserved for disbursements, May 1, 1909, to April 30,		
· 1910, (10 per cent.)	.	25,657.09

 \$256,568.09

Overpayment, town of Haverhill,	
year ending April 30, 1909	.

 2.76

 \$256,570.85

* See statement, page 41.

FINANCIAL STATEMENT

July 16, 1909, to August 31, 1909.

*Table No. 3.

DR.

To receipts	\$2,384.82
“ interest allowed on deposits	1,292.83
“ amount reserved for disbursements, (per table No. 2)	25,657.09
	<hr/>
	\$29,334.74

CR.

By rebates on licenses surrendered	\$1,050.00	
“ expenses, May 1, 1909, to August 31, 1909	7,064.89	
	<hr/>	
	\$8,114.89	
Balance on hand	21,219.85	
	<hr/>	
		\$29,334.74

* See statement, page 42.

CLASSIFIED STATEMENT OF EXPENSES

For the year ending April 30, 1909,

SHOWING DISPOSITION OF INTEREST RECEIVED
ON DEPOSITS.

Salaries of commissioners	\$7,400.00
Expenses of commissioners	867.83
Clerical expenses	2,125.00
Salaries of special agents	5,915.38
Expenses of special agents	2,672.72
Rent	928.00
Lights	49.80
Postage	99.50
Printing and stationery	148.95
Annual report	478.53
Telephone and telegraph	225.54
Costs (complaints and hearings)	336.61
Incidentals	880.99
	<hr/>
	\$22,128.85
Paid State Laboratory of Hygiene	737.10
	<hr/>
Total	\$22,865.95
Deduct interest received on deposits	1,573.54
	<hr/>
Balance apportioned to cities and towns	\$21,292.41

CLASSIFIED STATEMENT OF EXPENSES

From May 1, 1909, to August 31, 1909, inclusive.

Salaries of commissioners	\$2,466.66
Expenses of commissioners	287.25
Clerical expenses	650.00
Salaries of special agents	1,500.00
Expenses of special agents	844.99
Rent	280.00
Lights	22.14
Postage . . . . .	.39
Printing and stationery	302.23
Telephone and telegraph	84.10
Costs (complaints and hearings)	43.96
Incidentals	463.17
	<hr/>
	\$6,944.89
Paid State Laboratory of Hygiene	120.00
	<hr/>
	\$7,064.89

STATISTICAL TABLES

BELKNAP COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Alton	\$373.79	.....	.....	\$373.79	.....	\$373.79
Barnstead.....	300.00	.....	.....	300.00	.....	300.00
Center Harbor.....	23.59	.....	.....	23.59	.....	23.59
Gilmanton.....	150.00	.....	.....	150.00	.....	150.00
Laconia.....	424.46	.....	.....	424.46	.....	424.46
*Lake Winnepesaukee...	20.76	.....	.....	20.76	.....	20.76
Meredith.....	20.00	.....	.....	20.00	.....	20.00
Tilton	30.00	.....	.....	30.00	.....	30.00
Total.....	\$1,342.60	.....	.....	\$1,342.60	.....	\$1,342.60

* One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. (See Carroll County.)

CARROLL COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Conway.....	\$50.00	.....	.....	\$50.00	.....	\$50.00
Jackson.....	42.23	.....	.....	42.23	.....	42.23
*Lake Winnepesaukee...	20.77	.....	.....	20.77	.....	20.77
Ossipee.....	42.41	.....	.....	42.41	.....	42.41
Wakefield.....	127.34	.....	.....	127.34	.....	127.34
Wolfeboro.....	120.00	.....	.....	120.00	.....	120.00
Total.....	\$402.75	.....	.....	\$402.75	.....	\$402.75

* See footnote, Belknap County.

CHESHIRE COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Alstead.....	\$225.00	.....	.....	\$225.00	.....	\$225.00
Chesterfield.....	213.04	.....	.....	213.04	.....	213.04
Gilsum.....	150.00	.....	\$544.20	694.20	.....	694.20
Hinsdale.....	1,370.00	.....	.....	1,370.00	.....	1,370.00
Keene.....	100.00	.....	.....	100.00	.....	100.00
Stoddard.....	124.19	.....	.....	124.19	.....	124.19
Walpole.....	4,988.92	.....	1,200.00	6,188.92	.....	6,188.92
Winchester.....	10.00	.....	.....	10.00	.....	10.00
Total.....	\$7,181.15	.....	\$1,744.20	\$8,925.35	.....	\$8,925.35

COOS COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Berlin.....	\$273.39	.....	\$8,369.86	\$8,643.25	.....	\$8,643.25
Carroll.....	561.85	.....	.....	561.85	.....	561.85
Gorham.....	95.00	.....	.....	95.00	.....	95.00
Jefferson.....	51.53	.....	.....	51.53	.....	51.53
Lancaster.....	70.81	.....	.....	70.81	.....	70.81
Milan.....	913.18	.....	.....	913.18	.....	913.18
Northumberland...	3,085.07	.....	.....	3,085.07	.....	3,085.07
Sargent's Purchase	21.59	.....	.....	21.59	.....	21.59
Stratford.....	.....	.....	1,083.74	1,083.74	.....	1,083.74
Whitefield.....	50.00	.....	.....	50.00	.....	50.00
Total.....	\$5,122.42	.....	\$9,453.60	\$14,576.02	.....	\$14,576.02

GRAFTON COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates for each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Ashland	\$3,025.00	.....	.....	\$3,025.00	.....	\$3,025.00
Benton.....	22.15	.....	.....	22.15	.....	22.15
Bethlehem.....	73.06	.....	.....	73.06	.....	73.06
Bristol.....	20.00	.....	.....	20.00	.....	20.00
Canaan.....	1,767.74	.....	\$506.12	2,273.86	.....	2,273.86
Enfield.....	35.00	.....	.....	35.00	.....	35.00
Franconia.....	44.31	.....	.....	44.31	.....	44.31
Haverhill.....	195.00	.....	.....	195.00	\$12.50	182.50
Holderness.....	19.29	.....	.....	19.29	.....	19.29
Lebanon.....	30.00	.....	.....	30.00	.....	30.00
Lisbon.....	70.00	.....	.....	70.00	.....	70.00
Littleton.....	80.00	.....	.....	80.00	.....	80.00
Plymouth.....	130.00	.....	.....	130.00	.....	130.00
Warren.....	1,800.00	.....	.....	1,800.00	.....	1,800.00
Woodstock.....	9.82	\$10.00	.....	19.82	.....	19.82
Total.....	\$7,321.37	\$10.00	\$506.12	\$7,837.49	\$12.50	\$7,824.99

HILLSBOROUGH COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Bennington.....	\$400.00	.....	.....	\$400.00	.....	\$400.00
Goffstown.....	10.00	.....	.....	10.00	.....	10.00
Greenville.....	44.60	.....	.....	44.60	.....	44.60
Hillsborough.....	1,300.00	.....	.....	1,300.00	.....	1,300.00
Manchester.....	118,515.80	\$60.00	\$1,970.40	120,546.20	.....	120,546.20
Nashua.....	42,394.52	40.00	.....	42,434.52	\$544.08	41,890.44
New Boston.....	296.64	.....	.....	296.64	.....	296.64
Pelham.....	21.18	.....	.....	21.18	.....	21.18
Peterborough.....	50.00	.....	.....	50.00	.....	50.00
Wilton.....	10.00	.....	.....	10.00	.....	10.00
Total.....	\$163,042.74	\$100.00	\$1,970.40	\$165,113.14	\$544.08	\$164,569.06

MERRIMACK COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Allenstown.....	\$1,500.00	\$10.00	.. .. .	\$1,510.00	.....	\$1,510.00
Andover.....	250.00	.....	.....	250.00	.....	250.00
Bradford.....	300.00	.....	.....	300.00	.....	300.00
Concord.....	599.58	10.00	.....	609.58	.....	609.58
Franklin.....	60.00	20.00	\$2,541.49	2,621.49	.....	2,621.49
Henniker.....	10.00	.....	.....	10.00	.....	10.00
Hooksett.....	865.00	.....	559.35	1,424.35	.....	1,424.35
New London.....	10.00	.....	.....	10.00	.....	10.00
Pembroke.....	3,282.23	10.00	500.00	3,792.23	.....	3,792.23
Pittsfield.....	10.00	.....	.....	10.00	.....	10.00
Total.....	\$6,886.81	\$50.00	\$3,600.84	\$10,537.65	....	\$10,537.65

ROCKINGHAM COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Deerfield	\$72.85	.....	.....	\$72.85	\$25.00	\$47.85
Derry	20.00	.....	.....	20.00	.....	20.00
Epping	1,500.00	.....	.....	1,500.00	.....	1,500.00
Exeter	80.50	.....	\$522.96	603.46	.....	603.46
Hampton	1,493.71	.....	609.69	2,103.40	.....	2,103.40
Kingston	200.00	.....	.....	200.00	.....	200.00
Newcastle	45.56	.....	.....	45.56	.....	45.56
Newfields	683.20	.....	.....	683.20	.....	683.20
Newmarket	3,043.33	\$10.00	.....	3,053.33	.....	3,053.33
Newton	350.00	.....	.....	350.00	.....	350.00
Northwood	50.00	.....	.....	50.00	.....	50.00
Nottingham	250.00	.....	.....	250.00	.....	250.00
Portsmouth	33,729.17	70.00	.....	33,799.17	.....	33,799.17
Raymond	1,727.41	.....	.....	1,727.41	.....	1,727.41
Rye	66.46	.....	.....	66.46	.....	66.46
Salem	566.38	10.00	500.00	1,076.38	.....	1,076.38
Total	\$43,878.57	\$90.00	\$1,632.65	\$45,601.22	\$25.00	\$45,576.22

STRAFFORD COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Dover.....	\$24,422.50	\$40.00	\$1,545.00	\$26,007.50	.....	\$26,007.50
Farmington....	3,045.76	.....	.....	3,045.76	.....	3,045.76
Milton.....	39.29	.....	540.95	580.24	.....	580.24
Rochester.....	398.97	10.00	1,439.72	1,848.69	.....	1,848.69
Rollinsford.....	3,250.00	.....	.....	3,250.00	.....	3,250.00
Somersworth.....	10,583.06	.....	.....	10,583.06	.....	10,583.06
Total.....	\$41,739.58	\$50.00	\$3,525.67	\$45,315.25	.....	\$45,315.25

SULLIVAN COUNTY.

Statement

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Charlestown.....	\$450.00	.....	\$500.00	\$950.00	.....	\$950.00
Claremont.....	7,548.93	\$20.00	520.48	8,089.41	.....	8,089.41
Cornish.....	350.00	.....	.....	350.00	.....	350.00
Croydon.....	25.00	.....	.....	25.00	.....	25.00
Newport.....	95.00	.....	2,070.36	2,165.36	.....	2,165.36
Total.....	\$8,468.93	\$20.00	\$3,090.84	\$11,579.77	.....	\$11,579.77

RECAPITULATION

For the year ending April 30, 1909.

Counties.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Belknap.....	\$1,342.60	.....	.....	\$1,342.60	.....	\$1,342.60
Carroll.....	402.75	.....	.....	402.75	.....	402.75
Cheshire.....	7,181.15	.....	\$1,744.20	8,925.35	.....	8,925.35
Coös.....	5,122.42	.....	9,453.60	14,576.02	.....	14,576.02
Grafton.....	7,321.37	\$10.00	506.12	7,837.49	\$12.50	7,824.99
Hillsborough.....	163,042.74	100.00	1,970.40	165,113.14	544.08	164,569.06
Merrimack.....	6,886.81	50.00	3,600.84	10,537.65	.....	10,537.65
Rockingham.....	43,878.57	90.00	1,632.65	45,601.22	25.00	45,576.22
Strafford.....	41,739.58	50.00	3,525.67	45,315.25	.....	45,315.25
Sullivan.....	8,468.93	20.00	3,090.84	11,579.77	.....	11,579.77
Total.....	\$285,386.92	\$320.00	\$25,524.32	\$311,231.24	\$581.58	\$310,649.66

BELKNAP COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1909.			Amount paid county of Belknap for the year ending April 30, 1909.		
				Paid July 31, 1908.	Paid July 31, 1909.	Total.	Paid July 31, 1908.	Paid July 31, 1909.	Total.
Alton.....	\$373.79	\$25.62	\$348.17	\$168.21	\$5.88	\$174.09	\$168.20	\$5.88	\$174.08
Barnstead.....	300.00	20.56	279.44	135.00	4.72	139.72	135.00	4.72	139.72
Center Harbor.....	23.59	1.62	21.97	10.61	.37	10.98	10.62	.37	10.99
Gilmanton.....	150.00	10.28	139.72	67.50	2.36	69.86	67.50	2.36	69.86
Laconia.....	424.46	29.09	395.37	191.01	6.68	197.69	191.00	6.68	197.68
*Lake Winnepesaukee.....	20.76	1.42	19.34	.....	.....	.....	18.69	.65	19.34
Meredith.....	20.00	1.37	18.63	9.00	.31	9.31	9.00	.32	9.32
Tilton.....	30.00	2.66	27.34	13.50	.47	13.97	13.50	.47	13.97
Total.....	\$1,342.60	\$92.02	\$1,250.58	\$594.83	\$20.79	\$615.62	\$618.51	\$21.45	\$634.96

* One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll and not in any town in said counties. Fee divided equally between said counties. (See Carroll County.)

CARROLL COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1909.			Amount paid county of Carroll for the year ending April 30, 1909.		
				Paid July 31, 1908.	Paid July 31, 1909.	Total.	Paid July 31, 1908.	Paid July 31, 1909.	Total.
Conway.....	\$50.00	\$3.43	\$46.57	\$22.50	\$0.79	\$23.29	\$22.50	\$0.78	\$23.28
Jackson.....	42.23	2.89	39.34	19.00	.67	19.67	19.01	.66	19.67
*Lake Winnepesaukee.....	20.77	1.42	19.35	.....	.....	.....	18.69	.66	19.35
Ossipee.....	42.41	2.91	39.50	11.25	8.50	19.75	11.25	8.50	19.75
Wakefield.....	127.34	8.73	118.61	57.31	1.99	59.30	57.30	2.01	59.31
Wolfeboro.....	120.00	8.22	111.78	54.00	1.89	55.89	54.00	1.89	55.89
Total.....	\$402.75	\$27.60	\$375.15	\$164.06	\$13.84	\$177.90	\$182.75	\$14.50	\$197.25

* See footnote, Belknap County.

CHESHIRE COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1909.			Amount paid county of Cheshire for the year ending April 30, 1909.		
				Paid July 31, 1908.	Paid July 31, 1909.	Total.	Paid July 31, 1908.	Paid July 31, 1909.	Total.
Alstead.....	\$225.00	\$15.42	\$209.58	\$101.25	\$3.54	\$104.79	\$101.25	\$3.54	\$104.79
Chesterfield.....	213.04	14.60	198.44	95.86	3.36	99.22	95.87	3.35	99.22
Gilsum.....	694.20	47.58	646.62	67.50	255.81	323.31	67.50	255.81	323.31
Hinsdale.....	1,370.00	93.90	1,276.10	616.50	21.55	638.05	616.50	21.55	638.05
Keene.....	100.00	6.86	93.14	45.00	1.57	46.57	45.00	1.57	46.57
Stoddard.....	124.19	8.51	115.68	55.89	1.95	57.84	55.88	1.96	57.84
Walpole.....	6,188.92	424.20	5,764.72	2,785.01	97.35	2,882.36	2,785.02	97.34	2,882.36
Winchester.....	10.00	.69	9.31	4.50	.16	4.66	4.50	.15	4.65
Total.....	\$8,925.35	\$611.76	\$8,313.59	\$3,771.51	\$385.29	\$4,156.80	\$3,771.52	\$385.27	\$4,156.79

COOS COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1909.			Amount paid county of Coös for the year ending April 30, 1909.		
				Paid July 31, 1908.	Paid July 31, 1909.	Total.	Paid July 31, 1908.	Paid July 31, 1909.	Total.
Berlin.....	\$8,643.25	\$592.42	\$8,050.83	\$112.50	\$3,912.91	\$4,025.41	\$112.50	\$3,912.92	\$4,025.42
Carroll.....	561.85	38.51	523.34	252.83	8.84	261.67	252.83	8.84	261.67
Gorham.....	95.00	6.51	88.49	42.75	1.50	44.25	42.75	1.49	44.24
Jefferson.....	51.53	3.53	48.00	23.19	.81	24.00	23.19	.81	24.00
Lancaster.....	70.81	4.85	65.96	20.25	12.73	32.98	20.25	12.73	32.98
Milan.....	913.18	62.59	850.59	410.93	14.36	425.29	410.93	14.37	425.30
Northumberland.....	3,085.07	211.46	2,873.61	1,388.28	48.53	1,436.81	1,388.28	48.52	1,436.80
*Sargent's Purchase.....	21.59	1.48	20.11	.....	.....	.....	19.43	.68	20.11
Stratford.....	1,083.74	74.28	1,009.46	487.69	17.04	504.73	487.68	17.05	504.73
Whitefield.....	50.00	3.43	46.57	22.50	.78	23.28	22.50	.79	23.29
Total.....	\$14,576.02	\$999.06	\$13,576.96	\$2,760.92	\$4,017.50	\$6,778.42	\$2,780.34	\$4,018.20	\$6,798.54

* No town organization. Fee paid to county of Coös.

GRAFTON COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1909.			Amount paid county of Grafton for the year ending April 30, 1909.		
				Paid July 31, 1908.	Paid July 31, 1909.	Total.	Paid July 31, 1908.	Paid July 31, 1909.	Total.
Ashland.....	\$3,025.00	\$207.34	\$2,817.66	\$1,361.25	\$47.58	\$1,408.83	\$1,361.25	\$47.58	\$1,408.83
Benton.....	22.15	1.52	20.63	9.97	.35	10.32	9.97	.34	10.31
Bethlehem.....	73.06	5.01	68.05	32.87	1.15	34.02	32.88	1.15	34.03
Bristol.....	20.00	1.37	18.63	9.00	.32	9.32	9.00	.31	9.31
Canaan.....	2,273.86	155.85	2,118.01	753.75	305.25	1,059.00	753.75	305.26	1,059.01
Enfield.....	35.00	2.40	32.60	15.75	.55	16.30	15.75	.55	16.30
Franconia.....	44.31	3.04	41.27	19.94	.70	20.64	19.94	.69	20.63
Haverhill.....	182.50	12.51	169.99	87.75	.....	*87.75	87.75	.....	*87.75
Holderness.....	19.29	1.32	17.97	.....	8.99	8.99	.....	8.98	8.98
Lebanon.....	30.00	2.06	27.94	13.50	.47	13.97	13.50	.47	13.97
Lisbon.....	70.00	4.80	65.20	31.50	1.10	32.60	31.50	1.10	32.60
Littleton.....	80.00	5.48	74.52	36.00	1.26	37.26	36.00	1.26	37.26
Plymouth.....	130.00	8.91	121.09	58.50	2.04	60.54	58.50	2.05	60.55
Warren.....	1,800.00	123.37	1,676.63	810.00	28.32	838.32	810.00	28.31	838.31
Woodstock.....	19.82	1.36	18.46	4.42	4.81	9.23	4.42	4.81	9.23
Total.....	\$7,824.99	\$536.34	\$7,288.65	\$3,244.20	\$402.89	*\$3,647.09	\$3,244.21	+\$400.11	+\$3,644.32

* Overpayment of \$2.76 to the town of Haverhill and \$2.75 to the county of Grafton occasioned by payment of rebate on license surrendered after the distribution of receipts, July 31, 1908.

+ \$2.75 deducted, being amount of overpayment July 31, 1908, on account of town of Haverhill.

HILLSBOROUGH COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1909.		Amount paid county of Hillsborough for the year ending April 30, 1909.	
				Paid July 31, 1908.	Paid July 31, 1909.	Paid July 31, 1908.	Paid July 31, 1909.
Bennington.....	\$400.00	\$27.42	\$372.58	\$180.00	\$6.29	\$180.00	\$6.29
Goffstown.....	10.00	.69	9.31	4.50	.15	4.50	.16
Greenville.....	44.60	3.06	41.54	20.07	.70	20.07	.70
Hillsborough.....	1,300.00	89.10	1,210.90	585.00	20.45	585.00	20.45
Manchester.....	120,546.20	8,262.42	112,283.78	53,822.49	2,819.40	53,822.48	2,819.41
Nashua.....	41,890.44	2,871.24	39,019.20	18,677.23	832.87	18,677.23	832.87
New Boston.....	296.64	20.33	276.31	133.49	4.67	133.49	4.66
Pelham.....	21.18	1.45	19.73	9.53	.33	9.53	.34
Peterborough.....	50.00	3.43	46.57	22.50	.79	22.50	.78
Wilton.....	10.00	.68	9.32	4.50	.16	4.50	.16
Total.....	\$164,569.06	\$11,279.82	\$153,289.24	\$72,959.31	\$3,685.31	\$72,959.30	\$3,685.32
							\$76,644.62

MERRIMACK COUNTY.

Statement.

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1909.			Amount paid county of Merrimack for the year ending April 30, 1909.		
				Paid July 31, 1908.	Paid July 31, 1909.	Total.	Paid July 31, 1908.	Paid July 31, 1909.	Total.
Allenstown.....	\$1,510.00	\$103.50	\$1,406.50	\$675.00	\$28.25	\$703.25	\$675.00	\$28.25	\$703.25
Andover.....	250.00	17.13	232.87	112.50	8.93	116.43	112.50	3.94	116.44
Bradford.....	300.00	20.56	279.44	135.00	4.72	139.72	135.00	4.72	139.72
Concord.....	609.58	41.78	567.80	283.02	50.88	283.90	283.02	50.88	283.90
Franklin.....	2,621.49	179.68	2,441.81	27.00	1,193.91	1,220.91	27.00	1,193.90	1,220.90
Henniker.....	10.00	.69	9.31	4.50	.15	4.65	4.50	.16	4.66
Hooksett.....	1,424.85	97.63	1,326.72	389.25	274.11	663.36	389.25	274.11	663.36
New London.....	10.00	.69	9.31	4.50	.16	4.66	4.50	.15	4.65
Pembroke.....	3,792.23	259.82	3,532.31	1,477.00	289.15	1,766.15	1,477.01	289.15	1,766.16
Pittsfield.....	10.00	.69	9.31	4.50	.16	4.66	4.50	.15	4.65
Total.....	\$10,537.65	\$722.27	\$9,815.38	\$8,062.27	\$1,845.42	\$4,907.69	\$3,062.28	\$1,845.41	\$4,907.69

ROCKINGHAM COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1909.			Amount paid county of Rockingham for the year ending April 30, 1909.		
				Paid July 31, 1908.	Paid July 31, 1909.	Total.	Paid July 31, 1908.	Paid July 31, 1909.	Total.
Deerfield.....	\$47.85	\$3.28	\$44.57	\$20.99	\$1.29	\$22.28	\$20.99	\$1.30	\$22.29
Derry.....	20.00	1.87	18.63	9.00	.32	9.32	9.00	.31	9.31
Epping.....	1,500.00	102.81	1,397.19	675.00	23.59	698.59	675.00	23.60	698.60
Exeter.....	603.46	41.36	562.10	17.84	263.21	281.05	17.84	263.21	281.05
Hampton.....	2,103.40	144.17	1,959.23	672.17	307.45	979.62	672.17	307.44	979.61
Kingston.....	200.00	13.71	186.29	90.00	3.14	93.14	90.00	3.15	93.15
Newcastle.....	45.56	3.12	42.44	20.50	.72	21.22	20.50	.72	21.22
Newfields.....	683.20	46.83	636.37	307.44	10.75	318.19	307.44	10.74	318.18
Newmarket.....	3,053.33	209.28	2,844.05	1,327.50	94.52	1,422.02	1,327.50	94.53	1,422.03
Newton.....	350.00	23.99	326.01	157.50	5.51	163.01	157.50	5.50	163.00
Northwood.....	50.00	3.43	46.57	22.50	.78	23.28	22.50	.79	23.29
Nottingham.....	250.00	17.13	232.87	55.06	3.94	59.00	55.06	3.93	59.00
Portsmouth.....	33,729.17	2,316.65	31,412.52	14,975.67	765.59	15,741.26	14,975.67	765.59	15,741.26
Raymond.....	1,727.41	118.40	1,609.01	588.63	215.87	804.50	588.62	215.89	804.51
Rye.....	66.46	4.55	61.91	29.91	1.05	30.96	29.91	1.04	30.95
Salem.....	1,076.38	73.78	1,002.60	254.87	246.43	501.30	254.87	246.43	501.30
Total.....	\$45,576.22	\$3,128.86	\$42,447.36	\$19,224.56	\$1,944.16	*\$21,168.74	\$19,282.01	\$1,944.17	\$21,226.18

* \$57.44 deducted, being amount of overpayment to town of Nottingham for year ending April 30, 1908.

STAFFORD COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1909.		Amount paid county of Stafford for the year ending April 30, 1909.	
				Paid July 31, 1908.	Paid July 31, 1909.	Paid July 31, 1908.	Paid July 31, 1909.
Dover.....	\$26,007.50	\$1,782.60	\$24,224.90	\$11,157.75	\$954.70	\$11,157.75	\$954.70
Farmington.....	3,045.76	208.76	2,837.00	1,370.59	47.91	1,370.59	47.91
Milton.....	580.24	39.77	540.47	9.00	261.23	9.00	261.24
Rochester.....	1,848.69	126.71	1,721.98	179.53	681.46	179.54	681.45
Rollinsford.....	3,250.00	222.76	3,027.24	1,462.50	51.12	1,462.50	51.12
Somersworth.....	10,588.06	725.38	9,862.68	4,762.38	166.46	4,762.38	166.46
Total.....	\$45,315.25	\$3,105.98	\$42,209.27	\$18,941.75	\$2,162.88	\$18,941.76	\$2,162.88
						\$21,104.63	\$21,104.64

SULLIVAN COUNTY.

Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town, and county, for the year ending April 30, 1909.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1909.			Amount paid county of Sullivan for the year ending April 30, 1909.		
				Paid July 31, 1908.	Paid July 31, 1909.	Total.	Paid July 31, 1908.	Paid July 31, 1909.	Total.
Charlestown.....	\$950.00	\$65.12	\$884.88	\$202.50	\$239.94	\$442.44	\$202.50	\$239.94	\$442.44
Claremont.....	8,089.41	554.46	7,534.95	3,406.02	361.46	3,767.48	3,406.02	361.45	3,767.47
Cornish.....	350.00	23.99	326.01	157.50	5.50	163.00	157.50	5.51	163.01
Croydon.....	25.00	1.71	23.29	11.25	.40	11.65	11.25	.39	11.64
Newport.....	2,165.36	148.42	2,016.94	42.75	965.72	1,008.47	42.75	965.72	1,008.47
Total.....	\$11,579.77	\$793.70	\$10,786.07	\$3,820.02	\$1,573.02	\$5,393.04	\$3,820.02	\$1,573.01	\$5,393.03

RECAPITULATION.

Counties.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid cities and towns for the year ending April 30, 1909.			Amount paid counties for the year ending April 30, 1909.		
				Paid July 31, 1908.	Paid July 31, 1909.	Total.	Paid July 31, 1908.	Paid July 31, 1909.	Total.
Belknap.....	\$1,342.60	\$92.02	\$1,250.58	\$594.83	\$20.79	\$615.62	\$613.51	\$21.45	\$634.96
Carroll.....	402.75	27.60	375.15	164.06	13.84	177.90	182.75	14.50	197.25
Cheshire.....	8,925.35	611.76	8,313.59	3,771.51	385.29	4,156.80	3,771.52	385.27	4,156.79
Coös.....	14,576.02	999.06	13,576.96	2,760.92	4,017.50	6,778.42	2,780.34	4,018.20	6,798.54
Grafton.....	7,824.99	536.34	7,288.65	8,244.20	402.89	*3,647.09	8,244.21	400.11	8,644.32
Hillsborough.....	164,569.06	11,279.82	153,289.24	72,959.31	3,685.31	76,644.62	72,959.30	3,685.32	76,644.62
Merrimack.....	10,537.55	722.27	9,815.28	3,062.27	1,845.42	4,907.69	8,062.28	1,845.41	4,907.69
Rockingham.....	45,576.22	3,123.86	42,452.36	19,224.58	1,944.16	21,168.74	19,282.01	1,944.17	21,226.18
Strafford.....	45,315.25	3,105.98	42,209.27	18,941.75	2,162.88	21,104.63	18,941.76	2,162.88	21,104.64
Sullivan.....	11,579.77	793.70	10,786.07	3,820.02	1,373.02	5,393.04	3,820.02	1,573.01	5,393.03
Total.....	\$310,649.66	\$21,292.41	\$289,357.25	\$128,543.45	\$16,051.10	\$144,594.55	\$128,657.70	\$16,050.32	\$144,708.02
Amount paid cities and towns.....	.....	.....	.....	.....	.....	.....	.....	.....	144,594.55
Total.....	.....	.....	.....	.....	.....	.....	.....	.....	\$289,302.57

* Overpayment. See footnote, Grafton County.

† See footnote, Rockingham County.

‡ See footnote, Grafton and Rockingham Counties.

BELKNAP COUNTY.

Statement

Showing the receipts from May 1, 1909, to July 15, 1909, inclusive, the amount of 10 per cent. reserved on account of expenses and rebates on surrendered licenses for the year ending April 30, 1910, the amount available for distribution July 15, 1909, and the amount paid each city, town, and county, on account of the year ending April 30, 1910.

Cities and Towns.	Receipts from May 1, 1909, to July 15, 1909, in- clusive.	10 per cent. re- served.	Available for dis- tribution, July 15, 1909.	Paid city or town, July 31, 1909.	Paid county of Belknap, July 31, 1909.
Barnstead.....	\$300.00	\$30.00	\$270.00	\$135.00	\$135.00
Belmont.....	23.39	2.34	21.05	10.53	10.52
Center Harbor.....	23.46	2.35	21.11	10.55	10.56
Laconia.....	413.36	41.34	372.02	186.01	186.01
* Lake Winnepesaukee.	20.84	2.08	18.76	.....	18.76
Meredith.....	20.00	2.00	18.00	9.00	9.00
Tilton.....	30.00	3.00	27.00	13.50	13.50
Total.....	\$831.05	\$83.11	\$747.94	\$364.59	\$383.35

* One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. Fee divided equally between said counties. (See Carroll County.)

CARROLL COUNTY.

Statement

Showing the receipts from May 1, 1909, to July 15, 1909, inclusive, the amount of 10 per cent. reserved on account of expenses and rebates on surrendered licenses for the year ending April 30, 1910, the amount available for distribution July 15, 1909, and the amount paid each city, town, and county, on account of the year ending April 30, 1910.

Cities and Towns.	Receipts from May 1, 1909, to July 15, 1909, in- clusive.	10 per cent. re- served.	Available for dis- tribution, July 15, 1909.	Paid city or town, July 31, 1909.	Paid county of Carroll, July 31, 1909.
Conway.....	\$91.67	\$9.17	\$82.50	\$41.25	\$41.25
Jackson.....	42.64	4.27	38.37	19.19	19.18
*Lake Winnepesaukee	20.83	2.08	18.75	.....	18.75
Ossipee	49.33	4.93	44.40	22.20	22.20
Wakefield.	130.70	13.07	117.63	58.81	58.82
Wolfeboro	70.00	7.00	63.00	31.50	31.50
Total.....	\$405.17	\$40.52	\$364.65	\$172.95	\$191.70

* See footnote, Belknap County.

CHESHIRE COUNTY.

Statement

Showing the receipts from May 1, 1909, to July 15, 1909, inclusive, the amount of 10 per cent. reserved on account of expenses and rebates on surrendered licenses for the year ending April 30, 1910, the amount available for distribution July 15, 1909, and the amount paid each city, town, and county, on account of the year ending April 30, 1910.

Cities and Towns.	Receipts from May 1, 1909, to July 15, 1909, in- clusive.	10 per cent. re- served.	Available for dis- tribution, July 15, 1909.	Paid city or town, July 31, 1909.	Paid county of Cheshire, July 31, 1909.
Alstead.....	\$971.16	\$97.11	\$874.05	\$437.03	\$437.02
Chesterfield.....	90.21	9.02	81.19	40.59	40.60
Hinsdale.....	92.98	9.30	83.68	41.84	41.84
Keene.....	150.00	15.00	135.00	67.50	67.50
Walpole.....	58.69	5.87	52.82	26.41	26.41
Winchester.....	10.00	1.00	9.00	4.50	4.50
Total.....	\$1,373.04	\$137.80	\$1,235.74	\$617.87	\$617.87

COOS COUNTY.

Statement

Showing the receipts from May 1, 1909, to July 15, 1909, inclusive, the amount of 10 per cent. reserved on account of expenses and rebates on surrendered licenses for the year ending April 30, 1910, the amount available for distribution July 15, 1909, and the amount paid each city, town, and county, on account of the year ending April 30, 1910.

Cities and Towns.	Receipts from May 1, 1909, to July 15, 1909, in- clusive.	10 per cent. re- served.	Available for dis- tribution, July 15, 1909.	Paid city or town, July 31, 1909.	Paid county of Coös, July 31, 1909.
Berlin.....	\$213.88	\$21.39	\$192.49	\$96.25	\$96.24
Carroll.....	589.79	58.98	530.81	265.40	265.41
Colebrook.....	587.51	58.75	528.76	264.38	264.38
Gorham.....	3,891.94	389.19	3,502.75	1,751.38	1,751.37
Jefferson.....	52.78	5.28	47.50	23.75	23.75
Lancaster.....	135.00	13.50	121.50	60.75	60.75
Northumberland.....	144.17	14.42	129.75	64.87	64.88
Stewartstown.....	228.47	22.84	205.63	102.82	102.81
Whitefield.....	47.58	4.76	42.82	21.41	21.41
Total.....	\$5,891.12	\$589.11	\$5,302.01	\$2,651.01	\$2,651.00

GRAFTON COUNTY.

Statement

Showing the receipts from May 1, 1909, to July 15, 1909, inclusive, the amount of 10 per cent. reserved on account of expenses and rebates on surrendered licenses for the year ending April 30, 1910, the amount available for distribution July 15, 1909, and the amount paid each city, town, and county, on account of the year ending April 30, 1910.

Cities and Towns.	Receipts from May 1, 1909, to July 15, 1909, in- clusive.	10 per cent. re- served.	Available for dis- tribution, July 15, 1909.	Paid city or town, July 31, 1909.	Paid county of Grafton, July 31, 1909.
Ashland.....	\$20.60	\$2.00	\$18.00	\$9.00	\$9.00
Benton.....	20.77	2.08	18.69	9.34	9.35
Bethlehem.....	72.42	7.24	65.18	32.59	32.59
Bristol.....	53.48	5.35	48.13	24.07	24.06
Canaan	9.73	.97	8.76	4.38	4.38
Enfield.....	35.00	3.50	31.50	15.75	15.75
Franconia.....	49.19	4.92	44.27	22.13	22.14
Haverhill.....	111.34	11.13	100.21	*47.35	50.10
Lebanon.....	30.00	3.00	27.00	13.50	13.50
Lisbon.....	70.00	7.00	63.00	31.50	31.50
Littleton.....	80.00	8.00	72.00	36.00	36.00
Plymouth.....	180.00	18.00	117.00	58.50	58.50
Woodstock.....	9.39	.94	8.45	4.22	4.23
Total.....	\$691.32	\$69.13	\$622.19	*\$308.33	\$311.10

* \$2.76 deducted—overpayment to town of Haverhill for year ending April 30, 1909.

HILLSBOROUGH COUNTY.

Statement

Showing the receipts from May 1, 1909, to July 15, 1909, inclusive, the amount of 10 per cent. reserved on account of expenses and rebates on surrendered licenses for the year ending April 30, 1910, the amount available for distribution July 15, 1909, and the amount paid each city, town, and county, on account of the year ending April 30, 1910.

Cities and Towns.	Receipts from May 1, 1909, to July 15, 1909, inclusive.	10 per cent. reserved.	Available for distribution, July 15 1909.	Paid city or town, July 31, 1909.	Paid county of Hillsborough, July 31, 1909.
Bennington.....	\$1,496.67	\$149.67	\$1,347.00	\$673.50	\$673.50
Goffstown.....	10.00	1.00	9.00	4.50	4.50
Greenville.....	2,797.58	279.76	2,517.82	1,258.91	1,258.91
Hillsborough.....	19.84	1.98	17.86	8.93	8.93
Manchester.....	113,607.75	11,360.78	102,246.97	51,123.49	51,123.48
Nashua.....	41,887.29	4,188.73	37,698.56	18,849.28	18,849.28
New Boston.....	48.52	4.85	43.67	21.83	21.84
Pelham.....	24.87	2.49	22.38	11.19	11.19
Peterborough.....	24.33	2.43	21.90	10.95	10.95
Wilton.....	10.00	1.00	9.00	4.50	4.50
Total.....	\$159,926.85	\$15,992.69	\$143,934.16	\$71,967.08	\$71,967.08

MERRIMACK COUNTY.

Statement

Showing the receipts from May 1, 1909, to July 15, 1909, inclusive, the amount of 10 per cent. reserved on account of expenses and rebates on surrendered licenses for the year ending April 30, 1910, the amount available for distribution July 15, 1909, and the amount paid each city, town, and county, on account of the year ending April 30, 1910.

Cities and Towns.	Receipts from May 1, 1909, to July 15, 1909, inclusive.	10 per cent. reserved.	Available for distribution, July 15, 1909.	Paid city or town, July 31, 1909.	Paid county of Merrimack, July 31, 1909.
Allentown.....	\$1,500.00	\$150.00	\$1,350.00	\$675.00	\$675.00
Andover.....	250.00	25.00	225.00	112.50	112.50
Concord.....	623.88	62.39	561.49	280.75	280.74
Franklin.....	151.48	15.14	136.34	68.17	68.17
Henniker.....	10.00	1.00	9.00	4.50	4.50
Hooksett.....	850.00	85.00	765.00	382.50	382.50
New London.....	10.00	1.00	9.00	4.50	4.50
Pembroke.....	2,960.00	296.00	2,664.00	1,332.00	1,332.00
Pittsfield.....	10.00	1.00	9.00	4.50	4.50
Total.....	\$6,365.36	\$636.53	\$5,728.83	\$2,864.42	\$2,864.41

ROCKINGHAM COUNTY.

Statement

Showing the receipts from May 1, 1909, to July 15, 1909, inclusive, the amount of 10 per cent. reserved on account of expenses and rebates on surrendered licenses for the year ending April 30, 1910, the amount available for distribution July 15, 1909, and the amount paid each city, town, and county, on account of the year ending April 30, 1909.

Cities and Towns.	Receipts from May 1, 1909, to July 15, 1909, in- clusive.	10 per cent. re- served.	Available for dis- tribution, July 15, 1909.	Paid city or town, July 31, 1909.	Paid county of Rockingham, July 31, 1909.
Derry.....	\$1,528.22	\$152.82	\$1,375.40	\$687.70	\$687.70
Epping.....	1,550.00	155.00	1,395.00	697.50	697.50
Exeter.....	140.00	14.00	126.00	63.00	63.00
Hampton.....	335.00	33.50	301.50	150.75	150.75
Kingston.....	200.00	20.00	180.00	90.00	90.00
Newcastle.....	44.73	4.47	40.26	20.13	20.13
Newfields.....	700.00	70.00	630.00	315.00	315.00
Newmarket.. . . .	3,067.74	306.78	2,760.96	1,380.48	1,380.48
Northwood.....	47.84	4.79	43.05	21.52	21.53
Nottingham.....	250.00	25.00	225.00	112.50	112.50
Portsmouth.....	34,141.94	3,414.19	30,727.75	15,363.88	15,363.87
Raymond.....	10.00	1.00	9.00	4.50	4 50
Rye.....	66.12	6.61	59.51	29.75	29.76
Total.....	\$42,081.59	\$4,208.16	\$37,873.43	\$18,936.71	\$18,936.72

STRAFFORD COUNTY.

Statement

Showing the receipts from May 1, 1909, to July 15, 1909, inclusive, the amount of 10 per cent. reserved on account of expenses and rebates on surrendered licenses for the year ending April 30, 1910, the amount available for distribution July 15, 1909, and the amount paid each city, town, and county, on account of the year ending April 30, 1910.

Cities and Towns.	Receipts from May 1, 1909, to July 15, 1909, in- clusive.	10 per cent. re- served.	Available for dis- tribution, July 15, 1909.	Paid city or town, July 31, 1909.	Paid county of Strafford, July 31, 1909.
Dover.....	\$23,955.64	\$2,395.56	\$21,560.08	\$10,780.04	\$10,780.04
Farmington.....	146.37	14.64	131.73	65.87	65.86
Milton.....	909.65	90.97	818.68	409.34	409.34
Rochester.....	18.94	1.89	17.05	8.52	8.53
Rollinsford.....	3,150.00	315.00	2,835.00	1,417.50	1,417.50
Somersworth.....	10,557.85	1,055.79	9,502.06	4,751.03	4,751.03
Total.....	\$38,738.45	\$3,873.85	\$34,864.60	\$17,432.30	\$17,432.30

SULLIVAN COUNTY.

Statement

Showing the receipts from May 1, 1909, to July 15, 1909, inclusive, the amount of 10 per cent. reserved on account of expenses and rebates on surrendered licenses for the year ending April 30, 1910, the amount available for distribution July 15, 1909, and the amount paid each city, town, and county, on account of the year ending April 30, 1910.

Cities and Towns.	Receipts from May 1, 1909, to July 15, 1909, in- clusive.	10 per cent. re- served.	Available for dis- tribution, July 15, 1909.	Paid city or town, July 31, 1909.	Paid county of Sullivan, July 31, 1909.
Charlestown	\$8.94	\$0.90	\$8.04	\$4.02	\$4.02
Claremont.....	189.84	18.98	170.86	85.43	85.43
Croydon.....	50.00	5.00	45.00	22.50	22.50
Newport.....	18.12	1.81	16.31	8.16	8.15
Total.....	\$266.90	\$26.69	\$240.21	\$120.11	\$120.10

RECAPITULATION

Counties.	Receipts from May 1, 1909, to July 15, 1909, in- clusive.	10 per cent. re- served.	Available for dis- tribution, July 15, 1909.	Paid cities and towns, July 31, 1909.	Paid counties, July 31, 1909.
Belknap	\$831.05	\$83.11	\$747.94	\$364.59	\$383.35
Carroll.....	405.17	40.52	364.65	172.95	191.70
Cheshire.....	1,373.04	137.30	1,235.74	617.87	617.87
Cochs.....	5,891.12	589.11	5,302.01	2,651.01	2,651.00
Grafton.....	691.32	69.13	622.19	*308.33	311.10
Hillsborough ...	159,926.85	15,992.69	143,934.16	71,967.02	71,967.08
Merrimack.....	6,365.36	636.53	5,728.83	2,864.42	2,864.41
Rockingham.....	42,081.59	4,208.16	37,873.43	18,936.71	18,936.72
Strafford.....	38,738.45	3,873.85	34,864.60	17,432.30	17,432.30
Sullivan.....	266.90	26.69	240.21	120.11	120.10
Total.	\$256,570.85	\$25,657.09	\$230,913.76	*\$115,435.37	\$115,475.63
Amount paid cities and towns					115,435.37
Total.....					\$230,911.00

* See footnote, Grafton County.

STATEMENT

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, and amount of rebates paid on licenses surrendered, from July 16, 1909, to August 31, 1909, inclusive, on account of the year ending April 30, 1910.

Counties and Cities or Towns.	Amount received from			Total receipts.	Rebates paid. .
	License fees.	Transfer fees.	Forfeit- ures.		
Cheshire County.					
Keene	\$75.54	.....	.....	\$75.54	.....
Grafton County.					
Canaan	6.70	.....	.....	6.70	.....
Franconia	37.77	.....	.....	37.77	.....
Holderness	18.88	.....	.....	18.88	.....
Hillsborough County.					
Milford	17.95	.....	.....	17.95	.....
Nashua	441.94	\$10.00	.....	451.94	\$1,050.00
Rockingham County.					
Newmarket .....	.....	10.00	.....	10.00	.....
Portsmouth	464.52	.....	.....	464.52	.....
Strafford County.					
Dover .....	.....	20.00	\$1,000.00	1,020.00	.....
Rochester	271.52	.....	.....	271.52	.....
Somersworth .....	.....	10.00	.....	10.00	.....
Total	\$1,334.82	\$50.00	\$1,000.00	\$2,384.82	\$1,050.00

See Table No. 3, page 3.

NUMBER OF LICENSES GRANTED

For the year ending April 30, 1909.

(License year 1908-1909.)

BELKNAP COUNTY.

Cities and Towns.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Alton	3									3	\$373.79
Barnstead.....	1		1							2	300.00
Center Harbor..	1									1	23.59
Gilmanton.....	1									1	150.00
Laconia.....	4				5					9	424.46
*Lake Winnepesaukee	4	*				1				1	20.76
Meredith					2					2	20.00
Tilton					3					3	30.00
Total.....	10		1		10	1				22	\$1,342.60

* License exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. (See Carroll County.)

NUMBER OF LICENSES GRANTED

For the year ending April 30, 1909.

(License year 1908-1909.)

CARROLL COUNTY.

Cities and Towns.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Conway.....	1									1	\$50.00
Jackson.....	1									1	42.28
*Lake Winnepesaukee.....						1				1	20.77
Ossipee.....	2									2	42.41
Wakefield.....	2				1	1				4	127.34
Wolfeboro.....	2				2					4	120.00
Total.....	8				3	2				13	\$402.75

* See footnote, Belknap County.

NUMBER OF LICENSES GRANTED

For the year ending April 30, 1909.

(License year 1908-1909.)

CHESHIRE COUNTY.

Cities and Towns.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Alstead	1				1					2	\$225.00
Chesterfield.....	3									3	213.04
Gilsum	1									1	150.00
Hinsdale.....	1	1			2					4	1,370.00
Keene.....	1					1				1	100.00
Stoddard.....	1									1	124.19
Walpole.....	2	5	3		1					11	4,988.92
Winchester					1					1	10.00
Total.....	10	6	3		5					24	\$7,181.15

NUMBER OF LICENSES GRANTED

For the year ending April 30, 1909.

(License year 1908-1909.)

COOS COUNTY.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Berlin.....	3									3	\$273.39
Carroll.....	5									5	561.85
Gorham.....	1				2					3	95.00
Jefferson.....	1				1					2	51.53
Lancaster.....	2				2					4	70.81
Milan.....	2		1							3	913.18
Northumberland.....	3	1	3							7	3,085.07
Sargent's Purchase.....	1									1	21.59
Whitefield.....	1									1	50.00
Total.....	19	1	4	...	5	...	...	...	...	29	\$5,122.42

NUMBER OF LICENSES GRANTED

For the year ending April 30, 1909.

(License year 1908-1909.)

GRAFTON COUNTY.

Cities and Towns.	Number of licenses granted.									Amount of fees received.	
	Class.										Total.
	1	2	3	4	5	6	7	8	9		
Ashland.....	2	...	3	...	2	...	...	...	...	7	\$3,025.00
Benton.....	1	...	1	...	...	...	...	...	...	1	22.15
Bethlehem.....	2	...	...	...	1	...	...	...	...	3	73.06
Bristol.....	...	...	...	...	2	...	...	...	...	2	20.00
Canaan.....	1	...	2	...	1	...	...	...	...	4	1,767.74
Enfield.....	1	...	...	...	1	...	...	...	...	2	35.00
Franconia.....	1	...	...	...	...	...	...	...	...	1	44.31
Haverhill.....	2	...	...	...	2	...	...	...	...	4	195.00
Holderness.....	1	...	...	...	...	...	...	...	...	1	19.29
Lebanon.....	...	...	...	...	3	...	...	...	...	3	30.00
Lisbon.....	1	...	...	...	2	...	...	...	...	3	70.00
Littleton.....	1	...	...	...	3	...	...	...	...	4	80.00
Plymouth.....	1	...	...	...	3	1	...	...	...	5	130.00
Warren.....	1	...	2	...	...	...	...	...	...	3	1,800.00
Woodstock.....	...	...	...	...	1	...	...	...	...	1	9.82
Total.....	15	...	7	...	21	1	...	...	...	44	\$7,321.37

NUMBER OF LICENSES GRANTED

For the year ending April 30, 1909.

(License year 1908-1909.)

HILLSBOROUGH COUNTY.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Bennington.....	1	1	.....	.....	.....	.....	.....	.....	.....	2	\$400.00
Goffstown.....	.....	.....	.....	.....	1	.....	.....	.....	.....	1	10.00
Greenville.....	1	.....	.....	.....	2	.....	.....	.....	.....	3	44.60
Hillsborough.....	1	1	1	.....	.....	.....	.....	.....	.....	3	1,300.00
Manchester.....	6	77	22	1	37	.....	9	1	.....	153	118,515.80
Nashua.....	8	40	11	.....	8	1	.....	.....	.....	68	42,394.52
New Boston.....	1	.....	.....	.....	1	.....	.....	.....	.....	2	296.64
Pelham.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1	21.18
Peterborough.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1	50.00
Wilton.....	.....	.....	.....	.....	1	.....	.....	.....	.....	1	10.00
Total.....	20	119	34	1	50	1	9	1	.....	235	\$168,042.74

NUMBER OF LICENSES GRANTED

For the year ending April 30, 1909.

(License year 1908-1909.)

MERRIMACK COUNTY.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Allenstown.....	...	6	...	...	...	...	...	...	...	6	\$1,500.00
Andover.....	1	...	1	...	...	...	...	...	...	2	250.00
Bradford.....	1	...	1	...	...	...	...	...	...	2	300.00
Concord.....	5	...	...	...	6	...	...	...	...	11	599.58
Franklin.....	...	...	...	...	5	...	...	...	...	8	60.00
Henniker.....	...	...	...	...	1	...	...	...	...	1	10.00
Hooksett.....	1	2	1	...	...	...	...	...	...	4	865.00
New London.....	...	...	...	...	1	...	...	...	...	1	10.00
Pembroke.....	1	8	4	...	2	...	...	...	...	15	3,282.23
Pittsfield.....	...	...	...	...	1	...	...	...	...	1	10.00
Total.....	9	16	7	...	17	...	...	...	...	49	\$6,886.81

NUMBER OF LICENSES GRANTED

For the year ending April 30, 1909.

(License year 1908-1909.)

ROCKINGHAM COUNTY.

Cities and Towns.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Deerfield	2									2	\$72.85
Derry					2					2	20.00
Epping	1	1			1					3	1,500.00
Exeter	1				4					5	80.50
Hampton	5		1		1					7	1,493.71
Kingston.....	1		1							2	200.00
Newcastle	1									1	45.56
Newfields		2	2							4	683.20
Newmarket.....	3	7	2		1					13	3,043.33
Newton	1	1								2	350.00
Northwood	2									2	50.00
Nottingham	1		1							2	250.00
Portsmouth.....	5	39	15		5	1		3	1	69	33,729.17
Raymond.....	1	1	1		1					4	1,727.41
Rye	2									2	66.46
Salem.....	1	1	1							3	566.38
Total.....	27	52	24	...	15	1	...	3	1	123	\$43,878.57

NUMBER OF LICENSES GRANTED

For the year ending April 30, 1909.

(License year 1908-1909.)

STRAFFORD COUNTY.

Cities and Towns.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Dover.....	7	32	11	...	9	...	...	...	...	59	\$24,422.50
Farmington.	2	5	...	...	2	...	...	...	...	9	3,045.76
Milton.....	1	...	...	...	2	...	...	...	...	3	39.29
Rochester.....	3	...	...	...	3	...	...	...	...	6	398.97
Rollinsford.....	1	5	4	...	1	...	...	...	...	11	3,250.00
Somersworth.....	2	22	5	...	4	...	...	...	...	33	10,583.06
Total.	16	64	20	...	21	...	...	...	...	121	\$41,739.58

NUMBER OF LICENSES GRANTED

For the year ending April 30, 1909.

(License year 1908-1909.)

SULLIVAN COUNTY.

Cities and Towns.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Charlestown	2	...	...	...	1	...	...	...	...	3	\$450.00
Claremont.....	1	5	1	...	4	...	...	...	...	11	7,548.93
Cornish.....	...	1	1	...	...	...	...	...	...	2	350.00
Croydon.....	1	...	...	...	...	...	...	...	...	1	25.00
Newport.....	1	...	...	...	2	...	...	...	...	3	95.00
Total.....	5	6	2	...	7	...	...	...	...	20	\$8,468.93

NUMBER OF LICENSES GRANTED

For the year ending April 30, 1909.

(License year 1908-1909.)

RECAPITULATION.

Counties.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Belknap	10	...	1	...	10	1	...	...	...	22	\$1,342.60
Carroll.....	8	...	...	...	3	2	...	...	...	13	402.75
Cheshire.....	10	6	3	...	5	...	...	...	...	24	7,181.15
Coös.....	19	1	4	...	5	...	...	...	...	29	5,122.42
Grafton.....	15	...	7	...	21	1	...	...	...	44	7,321.37
Hillsborough	20	119	34	1	50	1	9	1	...	235	163,042.74
Merrimack.....	9	16	7	...	17	...	...	...	...	49	6,886.81
Rockingham.....	27	52	24	...	15	1	...	3	1	123	43,878.57
Strafford.....	16	64	20	...	21	...	...	...	...	121	41,739.58
Sullivan.....	5	6	2	...	7	...	...	...	...	20	8,468.93
Total.....	139	264	102	1	154	*6	9	4	1	680	\$285,386.92

* One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and tabulated in both of said counties. Total number of sixth-class licenses granted, 5; total number of all classes, 679.

TABLE

Showing, by counties, the amount of fees received from each class of licenses, for the year ending April 30, 1909.

Counties.	Class.									Total.
	1	2	3	4	5	6	7	8	9	
Belknap.....	\$1,121.84	.....	\$100.00	.....	\$100.00	\$20.76	.....	.....	.....	\$1,342.60
Carroll.....	305.34	.....	.....	.....	30.00	67.41	.....	.....	.....	402.75
Cheshire.....	1,587.23	\$3,881.99	1,491.93	.....	220.00	.....	.....	.....	.....	7,181.15
Cobs.....	2,299.98	1,200.00	1,572.44	.....	50.00	.....	.....	.....	.....	5,122.42
Grafton.....	1,291.55	.....	5,600.00	.....	379.82	50.00	.....	.....	.....	7,321.37
Hillsborough.....	9,726.42	123,865.36	24,143.76	\$600.00	2,282.20	75.00	\$1,350.00	\$1,000.00	.....	163,042.74
Merrimack.....	1,336.97	4,400.00	900.00	.....	249.84	.....	.....	.....	.....	6,886.81
Rockingham.....	4,158.40	28,522.26	6,289.21	.....	508.70	100.00	.....	4,000.00	\$300.00	43,878.57
Strafford.....	3,292.08	33,000.00	4,597.50	.....	850.00	.....	.....	.....	.....	41,739.58
Sullivan.....	775.00	6,250.00	900.00	.....	543.93	.....	.....	.....	.....	8,468.93
Total.....	\$25,894.81	\$201,119.61	\$45,594.84	\$600.00	\$5,214.49	\$313.17	\$1,350.00	\$5,000.00	\$300.00	\$285,386.92

NUMBER OF LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

BELKNAP COUNTY.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Barnstead.....	1		1							2	\$300.00
Belmont.....	1									1	23.39
Center Harbor.....	1									1	23.46
Laconia.....	4				5					9	413.36
*Lake Winnepesaukee.....						1				1	20.84
Meredith.....					2					2	20.00
Tilton.....					3					3	30.00
Total.....	7		1		10	1				19	\$831.05

* License exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. (See Carroll County.)

NUMBER OF LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

CARROLL COUNTY.

Cities and Towns.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Conway.....	2									2	\$91.67
Jackson.....	1									1	42.64
*Lake Winnepesaukee						1				1	20.83
Ossipee.....	2									2	49.33
Wakefield.....	2				1	1				4	130.70
Wolfeboro.....	1				1					2	60.00
Total.....	8				2	2				12	\$395.17

* See footnote, Belknap County.

NUMBER OF LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

CHESHIRE COUNTY.

Cities and Towns.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Alstead.....	1	..	1	..	1	..	..	..	..	3	\$971.16
Chesterfield.....	3	..	..	..	..	..	..	..	..	3	90.21
Hinsdale.....	1	..	..	..	2	..	..	..	..	3	92.98
Keene.....	2	..	..	..	..	..	..	..	..	2	225.54
Walpole.....	1	..	..	..	1	..	..	..	..	2	58.69
Winchester.....	..	..	..	..	1	..	..	..	..	1	10.00
Total.....	8	..	1	..	5	..	..	..	..	14	\$1,448.58

NUMBER OF LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

COOS COUNTY.

Cities and Towns.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Berlin.....	2									2	\$213.88
Carroll.....	6									6	589.79
Colebrook.....	2									2	87.51
Gorham.....	2	2	1		2					7	3,891.94
Jefferson.....	1				1					2	52.78
Lancaster.....	2				1					3	135.00
Northumberland.....	2				1					3	144.17
Stewartstown.....	1				1					2	228.47
Whitefield.....	1				1					1	47.58
Total.....	19	2	1		6					28	\$5,391.12

NUMBER OF LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

GRAFTON COUNTY.

Cities and Towns.	Number of licenses granted.										Total.	Amount of fees received.
	Class.											
	1	2	3	4	5	6	7	8	9			
Ashland.....					2					2	\$20.00	
Benton.....	1									1	20.77	
Bethlehem.....	2				1					3	72.42	
Bristol.....	1				1					2	53.48	
Canaan.....					2					2	16.43	
Enfield.....	1				1					2	35.00	
Franconia.....	2									2	86.96	
Haverhill.....	1				2					3	111.34	
Holderness.....	1									1	18.88	
Lebanon.....					3					3	30.00	
Lisbon.....	1				2					3	70.00	
Littleton.....	1				3					4	80.00	
Plymouth.....	1				3	1				5	130.00	
Woodstock.....					1					1	9.39	
Total.....	12				21	1				34	\$754.67	

NUMBER OF LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

HILLSBOROUGH COUNTY.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Bennington.....	1	2								3	\$1,496.67
Goffstown.....					1					1	10.00
Greenville.....	1	2			2					5	2,797.58
Hillsborough.....					2					2	19.84
Manchester.....	5	75	20	1	35		8	1		145	113,607.75
Milford.....	1									1	17.95
Nashua.....	9	38	11		6	1				65	42,319.23
New Boston.....	1									1	48.52
Pelham.....	1									1	24.87
Peterborough.....	1				1					1	24.33
Wilton.....					1					1	10.00
Total.....	20	117	31	1	47	1	8	1	....	226	\$160,376.74

NUMBER OF LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

MERRIMACK COUNTY.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Allenstown.....		6								6	\$1,500.00
Andover.....	1		1							2	250.00
Concord.....	5				6					11	628.88
Franklin.....	1				5					6	151.48
Henniker.....					1					1	10.00
Hooksett.....	1	2								3	850.00
New London.....					1					1	10.00
Pembroke.....		8	3		2					13	2,950.00
Pittsfield					1					1	10.00
Total.....	8	16	4	...	16	...	...	...	...	44	\$6,355.36

NUMBER OF LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

ROCKINGHAM COUNTY.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Derry.....	2	3	1	...	2	...	...	...	...	8	\$1,528.22
Epping.....	1	1	...	...	1	...	...	...	...	3	1,550.00
Exeter.....	1	...	...	...	4	...	...	...	...	5	140.00
Hampton.....	3	...	...	...	1	...	...	...	...	4	335.00
Kingston.....	1	...	1	...	...	...	...	...	...	2	200.00
Newcastle.....	1	...	...	...	...	...	...	...	...	1	44.73
Newfields.....	...	2	2	...	...	...	...	...	...	4	700.00
Newmarket.....	3	7	2	...	...	1	...	...	...	13	3,067.74
Northwood.....	2	...	...	...	...	...	...	...	...	2	47.84
Nottingham.....	1	...	1	...	...	...	...	...	...	2	250.00
Portsmouth.....	5	39	15	...	5	1	...	3	1	69	34,606.46
Raymond.....	...	...	...	...	1	...	...	...	...	1	10.00
Rye.....	2	...	...	...	...	...	...	...	...	2	66.12
Total.....	22	52	22	...	15	1	...	3	1	116	\$42,546.11

NUMBER OF LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

STRAFFORD COUNTY.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Dover.....	7	32	9	...	9	...	...	...	...	57	\$23,955.64
Farmington.....	2	...	...	...	...	...	...	...	...	2	146.37
Milton.....	3	...	...	...	2	...	...	...	...	5	909.65
Rochester.....	3	...	...	...	2	...	...	...	...	5	290.46
Rollinsford.....	1	5	3	...	1	...	...	...	...	10	3,150.00
Somersworth.....	2	22	5	...	3	...	...	...	...	32	10,547.85
Total.....	18	59	17	...	17	...	...	...	...	111	\$38,999.97

NUMBER OF LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

SULLIVAN COUNTY.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Charlestown.....	.....	.....	.....	.....	1	.....	.....	.....	.....	1	\$8.94
Claremont.....	1	.....	.....	.....	4	.....	.....	.....	.....	5	189.84
Croydon.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1	50.00
Newport.....	.....	.....	.....	.....	2	.....	.....	.....	.....	2	18.12
Total.....	2	.....	.....	.....	7	.....	.....	.....	.....	9	\$266.90

NUMBER OF LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

RECAPITULATION.

Counties.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Belknap.....	7	...	1	...	10	1	...	...	...	19	\$831.05
Carroll.....	8	...	...	...	2	2	...	...	...	12	395.17
Cheshire.....	8	...	1	...	5	...	...	...	...	14	1,448.58
Coös.....	19	2	1	...	6	...	...	...	...	28	5,391.12
Grafton.....	12	...	...	...	21	1	...	...	...	34	754.67
Hillsborough.....	20	117	31	1	47	1	8	1	...	226	160,376.74
Merrimack.....	8	16	4	...	16	...	...	...	...	44	6,855.36
Rockingham.....	22	52	22	...	15	1	...	3	1	116	42,546.11
Strafford.....	18	59	17	...	17	...	...	...	...	111	38,999.97
Sullivan.....	2	...	...	...	7	...	...	...	...	9	266.90
Total.....	124	246	77	1	146	*6	8	4	1	613	\$257,365.67

* One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and tabulated in both of said counties. Total number of sixth-class licenses granted, 5; total number of all classes, 612.

NUMBER OF LICENSES GRANTED EACH YEAR.

License year.	Number of licenses granted.										Total.	Amount of fees received.
	Class.											
	1	2	3	4	5	6	7	8	9			
1903-1904.....	231	373	212	13	234	*9	9	5	....	*1,086	\$340,505.29
1904-1905.....	217	380	192	5	217	*10	12	5	....	*1,038	388,257.34
1905-1906.....	176	354	151	2	209	*7	10	5	2	*916	377,692.00	
1906-1907.....	170	339	140	1	199	*7	11	5	2	*874	367,262.91	
1907-1908.....	140	272	100	2	186	*7	10	4	2	*723	305,408.96	
1908-1909.....	139	264	102	1	154	*6	9	4	1	*680	285,386.92	
May 1,-August 31, 1909	124	246	77	1	146	*6	8	4	1	*613	\$257,365.67	

* One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and tabulated in both of said counties.

LICENSES GRANTED

From September 1, 1908, to April 30, 1909, inclusive.

(License year 1908-1909.)

Name of Licensee.	Street and Number.	Class.
BERLIN.		
Joseph Lebeau.....	| Commercial House	1
CANAAN.		
Rand Hotel Company.....	| Hotel Rand.....	1
CONCORD.		
Blair & Baty.....	| Central House, Penacook.....	1
DEERFIELD.		
Robinson & French.....	| Exchange Hotel, Deerfield Center	1
DOVER.		
James S. Pappas.....	| 303 Central Avenue.....	3
EXETER.		
William R. Bucknam.....	| Hotel Squamscott.....	1
LANCASTER.		
George D. Marshall.....	| Lancaster House.....	1
MANCHESTER.		
Augustus A. E. Brien .....	| 51 Bridge Street.....	5
NASHUA.		
Boisvert & Co.....	| 44 Canal Street.....	3
George A. Underhill.....	| 169 Main Street.....	5
Sullivan & Sweeney.....	| 136 $\frac{1}{2}$ West Pearl Street.....	2
O'Connor and Cote.....	| 99 West Pearl Street.....	2
NEWMARKET.		
Newfields Bottling Company.....	| Creighton and Prospect Streets..	3
PORTSMOUTH.		
Edward Russell.....	| 24 Water Street.....	2
Walter S. Cummings.....	| National Hotel.....	1
RAYMOND.		
Daniel J. Whittier .	| Near Main Street	3

LICENSES TRANSFERRED

From September 1, 1908, to April 30, 1909, inclusive.

(License year 1908-1909.)

Showing the present holder and location where exercised, and the licensee from whom, or location from which, transferred.

Name of Licensee.	Street and Number.	Class.
DOVER.		
Wilbur F. Moody.....	473 Central Avenue.....	2
Transferred from Moody and Nason.		
Raoul Roux.....	3 Payne Street.....	2
Transferred from Frank Brennan.		
Patrick J. Shea.....	467 Central Avenue.....	2
Transferred from Henry McCarthy.		
FRANKLIN.		
Ira S. Jackman.....	334 Central Street.....	5
Transferred from George R. Kempl.		
Warren E. Gregory..	436 Central Street.....	5
Transferred from Dennis E. Sullivan.		
MANCHESTER.		
John B. Champoux	413 North Main Street.....	2
Transferred from Patrick Kearns.		
John B. Champoux	409 North Main Street.....	3
Transferred from Patrick Kearns.		
Samuel J. Price.	786 Elm Street.....	5
Transferred from George W. O. Tebbetts.		
Harry L. Knapp.....	58 West Central Street.....	2
Transferred from Sweet and Knapp.		
Ambrose Sweet	657 Elm Street.....	2
Transferred from Thomas F. Conway and Co.		
Joseph F. Dignam.....	North Main and Wayne Streets..	5
Transferred from Joseph Doucet.		
NASHUA.		
Mike Kruszaz & Co.....	45 High Street.....	2
Transferred from Thomas Backer.		
Daniel D. Reardon.....	43 School Street.....	2
Transferred from Lonergan & Reardon.		
George R. Boggis.....	1 Ledge Street.....	2
Transferred from Boggis and Cote.		

LICENSES TRANSFERRED.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
NEWMARKET.		
Matthew J. Jacques	Main Street.....	2
Transferred from Perreault and Company.		
PEMBROKE.		
James M. Collins.....	Glass and Church Streets.....	2
Transferred from Charles J. McDonald.		
PORTSMOUTH.		
Daniel Mahoney.....	116 Islington Street.....	2
Transferred from Bartholomew Mahoney.		
The Frank Jones Brewing Compa- ny, Limited.....	4-5 & 6 Albany Street.....	3
Transferred from Michael J. Griffin, Jr.		
Raphael Paola	90 Market Street.....	2
Transferred from Thomas Loughlin.		
Clarence H. Paul & Co.....	90½ Islington Street.....	2
Transferred from Fred E. Henderson.		
ROCHESTER.		
Mather & Leader.....	New City Hotel.....	1
Transferred from Sawyer & Leader.		
SALEM.		
Natt E. Tuttle.....	Broadway.....	2
Transferred from LaCourt and Tuttle.		

LICENSES REVOKED

From September 1, 1908, to April 30, 1909, inclusive.

(License year 1908-1909.)

Name of Licensee.	Street and Number.	Class.
CHARLESTOWN.		
Willard A. Swan.....	| Hotel Swan.....	1
MANCHESTER.		
Moise Potvin.....	| 2 Amory Street.....	5
PEMBROKE.		
Lockwood and Vigno.....	| Osgood Inn.....	1
SALEM.		
Rockingham Hotel Company.....	| Hotel Rockingham.....	1

LICENSES SURRENDERED

From September 1, 1908, to April 30, 1909, inclusive.

(License year 1908-1909. Licensee deceased.)

Name of Licensee.	Street and Number.	Class.
DEERFIELD.		
George Page.....	| Exchange Hotel, Deerfield Center	1
HAVERHILL.		
Henry L. Dearborn.....	| Tremont House, Woodsville.....	1

LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

BELKNAP COUNTY.

Name of Licensee.	Street and Number.	Class.
BARNSTEAD.		
George M. Leavitt.....	Hotel Brunswick, Ctr. Barnstead..	1
George M. Leavitt.....	Depot Street, Ctr. Barnstead.....	3
BELMONT.		
Joseph P. Currier.....	| Currier's Hotel.....	1
CENTER HARBOR.		
W. A. Maclean.....	| The Colonial.....	1
LACONIA.		
Geo. A. Quimby.....	522 Main Street.....	5
Frank O. Wallace.....	New City Hotel.....	1
Lyman B. Woodman.....	Eagle Hotel.....	1
George A. Collins.....	57 and 59 Elm Street, Lakeport....	5
James H. Story.....	528 Main Street.....	5
William E. Foster..	461 Main Street.....	5
Clarence W. Plummer.....	787 Union Avenue, Lakeport.....	5
J. Alonzo Greene.....	Hotel Weirs, Weirs.....	1
†A. H. Noyes & Co.....	Phoenix Hotel.....	1
MEREDITH.		
C. W. Morrison.....	87 Main Street.....	5
George F. Sanborn.....	72 Main Street.....	5
TILTON.		
George W. Lord.....	Main Street.....	5
Charles P. Herrick.....	Main and Bridge Streets	5
Frank R. French.....	Main Street.....	5

LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

BELKNAP AND CARROLL COUNTIES.

Name of Licensee.	Street and Number.	Class.
LAKE WINNIPESAUKEE.		
Herbert A. Blackstone (a).....	Steamer Mount Washington.....	6

(a) License exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll.

LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

CARROLL COUNTY.

Name of Licensee.	Street and Number.	Class.
CONWAY.		
Harry H. Randall.....	Hotel Randall, North Conway....	1
Kearsarge Hotel Company	The Kearsarge, North Conway....	1
JACKSON.		
Marshall C. Wentworth.....	Wentworth Hall and Cottages.....	1
OSSIPEE.		
Willie N. Connor.	West Ossipee House,	
	West Ossipee.....	1
Carroll Inn Company.....	Carroll Inn.....	1
WAKEFIELD.		
Wilbert S. Davis.....	Town Hall Building, Sanbornville	5
Crosby B. Remick.....	Sanborn Hotel, Sanbornville.....	1
Charles H. Manser.....	Union Hotel, Union.....	1
Telesphore Chamberland.....	Railroad Station, Sanbornville ...	6
WOLFEBORO.		
*Harry C. McFadden.....	21 South Main Street.....	5
William E. Wiggin.....	Sheridan House.....	1

LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

CHESHIRE COUNTY.

Name of Licensee.	Street and Number.	Class.
ALSTEAD.		
Herbert B. Chapin.....	Hotel Alstead	1
Matthew E. Murphy.....	Main Street.....	5
Thomas Bushway, Jr.....	Mechanic Street.....	3
CHESTERFIELD.		
John Corkery	Spofford House, Spofford	1
Wallace K. Ware	Lakeside House.....	1
James H. Stearns.....	Pine Grove Springs Hotel.....	1
HINSDALE.		
Edwin S. McField, Jr.....	27 Main Street.....	5
Mark S. Mann.....	Main Street.....	5
Holland & Ferrin	Hotel Ashuelot.....	1
KEENE.		
Judson A. Reynolds.....	Cheshire House.....	1
Alexander D. Grant.....	Hotel Ellis.. ..	1
WALPOLE.		
George E. Sherman.....	Hotel Wentworth.....	1
Archie I. Davis.....	Westminster Street.....	5
WINCHESTER.		
Julius E. Powers.....	Main and Elm Streets....	5

LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

COOS COUNTY.

Name of Licensee.	Street and Number.	Class.
BERLIN.		
Foss T. McNally.....	New Revere House	1
Frank E. Farwell.....	Berlin House.....	1
CARROLL.		
The Bretton Woods Company.....	Mount Pleasant Hotel.	1
The Bretton Woods Company.....	Mount Washington Hotel.....	1
J. Alfred Seymour.....	White Mountain House.....	1
The Barron, Merrill and Barron Co.	Fabyan House	1
The Barron, Merrill and Barron Co.	Crawford House.....	1
The Barron, Merrill and Barron Co.	Twin Mountain House.....	1
COLEBROOK.		
Charles E. Hartshorn.	The New Colebrook House.....	1
Joseph T. Piper.....	Monadnock House.....	1
GORHAM.		
William D. Morse.....	Androscoggin Street.....	2
Fred W. Noyes.....	Exchange & Railroad Streets....	5
Charles A. Chandler.....	Androscoggin Street.....	2
Ensign H. Barrett.....	Main Street	5
Charles A. Chandler.....	Mt. Madison House.....	1
Joseph St. Clair.....	Washington Street....	8
Edmond Gosselin.....	Hotel Lafayette.....	1
JEFFERSON.		
Chester A. Bates.....	Main Street	5
Jefferson Hotel & Land Co.....	The Waumbek and Cottages	1
LANCASTER.		
James L. Dow.....	Main Street	5
George D. Marshall.....	Lancaster House.....	1
William C. Prouty.....	Mansion House.....	1
NORTHUMBERLAND.		
Frank W. Tibbetts.....	Groveton Tavern, Groveton.....	1
Ernest Nelson McConnell.....	Union House, Groveton.. ..	1
Wesley O. Emerson.....	Main Street, Groveton.....	5
STEWARTSTOWN.		
Edward D. Brooks and Robert L. Brown.....	Riverside House.....	1
Lewis P. Merrill.....	Main Street, West Stewartstown..	5
WHITEFIELD.		
Charles E. Shaw.....	Fiske House.....	1

LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

GRAFTON COUNTY.

Name of Licensee.	Street and Number.	Class.
ASHLAND.		
Bert P. Porter.....	Main Street.....	5
Albert E. Porter & Son.....	Main Street.....	5
BENTON.		
Lebina H. Parker	Parker House.....	1
BETHLEHEM.		
Henry P. Smith	Main Street.....	5
The Maplewood Hotel Co.....	Maplewood Hotel.....	1
Durgin & Co.....	The Sinclair Hotel.....	1
BRISTOL.		
George H. Fowler.....	Central Square.....	5
Geo. H. Calley.....	Hotel Bristol.....	1
CANAAN.		
Edwin M. Allen.....	Mechanic Street.....	5
Edwin M. Allen.....	Mechanic Street.....	5
ENFIELD.		
Dana L. Young.....	Webster House	1
Frank B. Williams.....	Main Street.....	5
FRANCONIA.		
Profile & Flume Hotels Company..	New Profile House.....	1
Charles E. Harriman.....	Forest Hill Hotel.....	1
HAVERHILL.		
Geo. H. Clark.....	Central Street, Woodsville.....	5
Ezra B. Mann.....	Central and Court Sts., Woodsville	5
W. Fred Wormwood.....	Hotel Wentworth, Woodsville	1
HOLDERNESS.		
Henry F. Dorr.....	Asquam House.....	1
LEBANON.		
Perley & McNeill.....	Hanover Street.....	5
Jay W. Kilton.....	29 Main Street, West Lebanon.....	5
Edgar S. Woodward.....	47 Hanover Street.....	5
LISBON.		
Harold C. Marston.....	School Street.....	5
Fred W. Bangs.....	Main Street.....	5
Truman W. Glover.....	Hotel Moulton.....	1

GRAFTON COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
LITTLETON.		
Fred C. Sheldon.....	Thayers Hotel.....	1
Henry W. Prince.....	28 Main Street.....	5
Charles F. Davis.....	12 Main Street.....	5
Fred E. Green.....	102 Main Street.....	5
PLYMOUTH.		
Fred W. Brown.....	Main Street..	5
Josiah R. Elliott..	Pemigewasset House.....	1
Josiah R. Elliott.....	B. & M. R. R. Station.....	6
Jonathan C. Peaslee.....	96 North Main Street.....	5
William M. Peppard.....	1 Highland Street.....	5
WOODSTOCK.		
E. L. Putnam.	Main Street, North Woodstock...	5

LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

HILLSBOROUGH COUNTY.

Name of Licensee.	Street and Number.	Class.
BENNINGTON.		
John N. Adams	Main Street.....	2
Fred Graves.....	Crystal Spring House.....	1
Calvin S. Brown	Main Street.....	2
GOFFSTOWN.		
Otis F. Sumner.....	Mast Street.....	5
GREENVILLE.		
Frank H. Whiting.....	Main Street	5
Charles E. Hall	Main Street.....	5
Eugene J. Greenwood.....	Mill Street.....	2
Julien H. Martin.....	Main Street.....	2
L. P. Dupont and Co.....	Columbian House.....	1
HILLSBOROUGH.		
Charles S. Perry.....	Main and School Streets.....	5
Roland R. Moxley.....	Central Square.....	5
MANCHESTER.		
Bernhard Wolf.....	124 School Street.....	2
Beauchenin & Zing.....	1105 Elm Street.....	2
Conrad Fiege	163 Douglas Street.....	2
Thomas Lord.....	New Manchester House.....	1
George Hosser.....	32 Manchester Street..	3
Pinard & Lussier.....	1159 Elm Street.....	2
Eugene Quirin.....	513 North Main Street.....	2
Robert Schneider.....	44 Ferry Street.....	3
Robert Schneider.....	40 Ferry Street.....	4
Christian L. Wolf.....	48 South Main Street..	2
Weber & Neumann.....	185 Second Street.....	2
Richards and Thornton.....	141 and 147 Nutfield Lane.....	2
Edward W. Harrington.....	115 Nutfield Lane.....	2
John J. Holland.....	879 Elm Street.....	5
John J. Holland.....	893 Elm Street.....	5
Eugene Quirin.....	517 North Main Street.....	3
Wagner & Graupner.....	734 Elm Street.....	2
Joseph Masse	14 Concord Street.....	3
Joseph Masse	16 Concord Street.....	2
Levasseur Bros.....	639 Elm Street.....	2
Quirin Brothers.....	89 Manchester Street.....	3
Quirin Brothers.....	85 Manchester Street.....	2
Valere Desrochers.....	37 Marion Street	2
William White.....	18 Amory Street.....	3
William White.....	22 Amory Street.....	2
George J. Malmberg	31 Amherst Street.....	2
Zephirin Provencher.....	1231 Elm Street.....	5
Herman Rodelsperger.....	29 South Main Street.....	2
LeBlanc & Simoneau.....	13 Concord Street.....	2
Matthew J. Dollard & Co.....	15 West Merrimack Street.....	2

HILLSBOROUGH COUNTY.—Continued.

Name of Licensee.	Street and Number.	Class.
MANCHESTER.—Continued.		
Eugene Sigrist.....	103 Manchester Street.....	2
Demas Dwinell.....	621 Elm Street.....	2
Manchester Hardware Co....	936 to 940 Elm Street	5
Arthur Provost.....	36 Amory Street.....	2
Orrin W. Martin.....	20 Manchester Street.....	2
Hohman and Bartlett.....	672 Elm Street.....	3
Kearney Bros.....	26 Lake Avenue.....	2
Dante Smith.....	1277 Elm Street.....	5
J. T. and Peter Levasseur.....	106 McGregor Street.....	2
Jasinski and Co.....	77 Central Street.....	2
Joseph Dugre.....	617 Elm Street.....	2
John A. Bailou.....	Hotel Milford.....	1
Sullivan Bros. and Co.....	83 Amherst Street.....	2
Norman H. Colby.....	267 Bridge Street.....	5
Alonzo W. Glines.....	200 Hampshire Lane.....	2
Oscar L. Giguere.....	1023 Elm Street.....	5
John B. Varick Co.....	809-811-813 Elm Street.....	5
John J. O'Neill and Company.....	15 and 17 Concord Street.....	2
Nelson G. VanDyke.....	20 Concord Street.....	2
Nelson G. VanDyke.....	24 Concord Street.....	3
Carl O. Anderson.....	28 Manchester Street.....	2
Cleon D. Tufts.....	1089 Elm Street.....	5
Daniel A. Shanahan.....	38 Lake Avenue.....	2
Amasa D. Smith.....	142 Merrimack Street.....	5
Samuel J. Price.....	786 Elm Street.....	5
Michael Connor.....	573 Elm Street.....	3
Michael Connor.....	569 Elm Street.....	2
Lewis G. Gilman.....	Lake Avenue and Hall Street.....	5
Noah H. Guay.....	19 Manchester Street.....	2
Melvin K. McLaughlin.....	69 Massabesic Street.....	5
Joseph P. Chatel.....	43 Manchester Street.....	2
Joseph P. Chatel.....	37 Manchester Street.....	3
Dowd Brothers.....	39 Amherst Street.....	2
Dowd Brothers.....	41 Amherst Street.....	3
James H. Reynolds.....	1160 Elm Street.....	2
Paul H. Boire.....	1029 Elm Street.....	5
Clark and Flanagan.....	87 Central Street.....	2
Mahoney and Tierney.....	71 Lake Avenue.....	2
The Harrington Co.....	1225 Elm Street.....	2
Bodkin and Hartnett.....	233 Franklin Street.....	2
Ambrose Sweet.....	657 Elm Street.....	2
Thomas F. Glancy.....	542 Elm Street.....	2
Laforce and Baron.....	55 Amherst Street.....	2
Jeremiah J. McCarthy.....	18 Amherst Street.....	2
George F. McCarthy.....	46 Granite Street.....	2
True W. Jones Brewing Co.....	Hancock Street.....	8
Reinhardt Hecker.....	197 Douglas Street.....	2
Charles M. Hecker.....	104 South Main Street.....	2
Edgar E. Castor.....	Myrtle and Elm Streets.....	5
Welcome Jencks.....	12 West Central Street.....	2
Joseph F. Dignam.....	North Main and Wayne Streets ..	5
John P. Brown.....	Old City Hotel.....	1
The Union Wine Company.....	760 Elm Street.....	3
J. Albert Marshall.....	24 South Main Street.....	5
Geo. P. Averill.....	34-36 Amherst Street.....	2
John H. Marshall.....	217 Lowell Street.....	5
George H. Knowlton.....	744 Elm Street.....	5
Harry L. Knapp.....	58 West Central Street.....	2
The Harrington Co.....	1217 Elm Street.....	3
The Gesang Verein Maennerchor..	205 South Main Street.....	7
Archie F. Precourt & Company....	170 Wilson Street.....	5
Albert J. Precourt & Company....	93 Central Street.....	5
Albert J. Precourt.....	883 Elm Street.....	5

HILLSBOROUGH COUNTY.—Continued.

Name of Licensee.	Street and Number.	Class.
MANCHESTER.—Concluded.		
Francis C. Milville.....	535 North Main Street.....	5
P. Harrington Sons.....	17 Lake Avenue.....	3
Manchester Turn Verein and Gym- nastical School.....	265 Turner Street.....	7
Workingsmens Relief Society.....	Douglas and West Streets.....	7
Beethoven Mannerchor.....	48 Blaine Street.....	7
Chadwick & Cashin.....	Hotel Webster.....	1
Denis A. Teehan.....	13 Granite Street.....	2
Augustus A. E. Brien.....	51 Bridge Street.....	5
Walter A. Chipman.....	797 Elm Street.....	5
Chas. G. Dunnington.....	375 Massabesic Street.....	5
John A. Collins.....	405 North Main Street.....	2
Thomas H. Mahoney.....	81 Central Street.....	2
Patrick J. Flaherty.....	45 Central Street.....	3
Patrick J. Flaherty.....	41 Central Street.....	2
Owen Kenney, 2d.....	72 Lake Avenue.....	2
Michael F. Lawlor.....	51 Nutfield Lane.....	2
Harry P. Ray.....	1204 Elm Street.....	2
John Olesniewicz.....	61 Amherst Street.....	2
John Olesniewicz.....	57 Amherst Street.....	3
Louis P. Chandonnet.....	28 Concord Street.....	2
Martin E. Sullivan and Company.....	85 Lake Avenue.....	2
Harugari Club.....	232-238 Douglass Street.....	7
The Derryfield Club.....	Mechanic Street.....	7
John H. Conway.....	65 Central Street.....	2
Selwin B. Wallace.....	Phoenix Hotel.....	1
Oliver A. Cote.....	17 and 19 Bridge Street.....	5
M. J. Connor, Jr., & Co.....	21 Central Street.....	2
Joseph G. Plante & Co.....	635 Elm Street.....	2
Joseph G. Plante & Co.....	631 Elm Street.....	3
Napoleon J. Pichette.....	607 Elm Street.....	3
James J. Kerwin.....	Lake Avenue and Chestnut Street.....	5
Granite State Bottling Company.....	39 Central Street.....	3
Sabin Noury.....	1167 Elm Street.....	5
George F. Soule.....	150 Bridge Street.....	5
Walsh and Hoyt.....	955 Elm Street.....	5
Frank A. James.....	1213 Elm Street.....	5
Alphonse Remillard.....	413 North Main Street.....	2
Club Jolliet.....	490 Chestnut Street.....	7
Joseph Gagnon.....	69 Manchester Street.....	2
Fred C. Porter.....	1133 Elm Street.....	5
Charles E. Brady.....	75 Manchester Street.....	2
Cercle National.....	Amory and McGregor Streets.....	7
Herbert E. Dunnington.....	780-782 Elm Street.....	5
Connor & Murphy.....	19 South Main Street.....	2
Joseph A. Parr.....	110 Hanover Street.....	5
Schmidt and Schrepfer.....	15 Lake Avenue.....	2
Laurent Roy.....	1151 Elm Street.....	2
Marcin Pasciak.....	79 Amherst Street.....	2
Joseph Bienvenue.....	49 Amherst Street.....	3
Joseph Bienvenue.....	47 Amherst Street.....	2
Goonan and McLaughlin.....	32 Lake Avenue.....	2
Louis P. Lavoie.....	26 Marion Street.....	2
MILFORD.		
Charles Sherman Willard.....	| Hotel Howison.....	1
NASHUA.		
Graham & Bell.....	| Tremont House.....	1
John A. Wolcott.....	22 Factory Street.....	2
Ernest F. Tessier.....	1 Elm Street.....	3

HILLSBOROUGH COUNTY.—Continued.

Name of Licensee.	Street and Number.	Class.
NASHUA.—Concluded.		
Daniel D. Reardon.....	43 School Street.....	2
Anthony Uzdán.....	23½ High Street.....	3
Anthony Uzdán.....	23 High Street.....	2
Joseph A. Bellavance.....	2 Canal Street.....	2
Joseph A. Bellavance.....	4 Canal Street.....	3
George Gravelle, Jr.....	11 Ledge Street.....	2
Albion L. Vining.....	77 West Pearl Street.....	2
Andre Belanger.....	186½ West Pearl Street.....	2
John J. Welch.....	125 Temple Street.....	2
Joseph Kashulines.....	71½ School Street.....	2
Michael Sullivan.....	6 High Street.....	2
*George A. Kingham.....	Laton House.....	1
Osias Charron.....	32 Chestnut Street.....	2
Darila Cardin.....	131 Temple Street.....	2
Philip Belair.....	136 West Pearl Street.....	2
Peter B. Bouchard.....	80 Canal Street.....	2
Joseph Salvail.....	66 Canal Street.....	2
James O'Neil.....	2 & 4 Water Street.....	2
John J. McGlynn.....	10 School Street.....	3
John J. McGlynn.....	91 West Pearl Street.....	2
*John Moran.....	2 Scripture Street.....	2
†Napoleon Lajoie.....	42½ Canal Street.....	2
Alfred Laforme.....	66½ West Hollis Street.....	2
James B. Hallisey.....	20 West Hollis Street.....	2
Hallisey Drug Company.....	239 Main Street.....	5
Frank M. Payrs.....	102½ West Pearl Street.....	3
John D. Sullivan.....	28 Factory Street.....	2
John D. Sullivan.....	24 Factory Street.....	3
J. Howard Gile.....	B. & M. R. R. Station.....	6
Thomas P. Garrity.....	8 and 10 Factory Street.....	2
John J. Flood.....	122 East Hollis Street.....	3
John H. Field.....	22 High Street.....	3
Jeremiah D. Hallisey.....	9 High Street.....	2
George A. Lockwood.....	22 West Hollis Street.....	2
George R. Boggis.....	1 Ledge Street.....	2
Prosper H. Charpentier.....	28 Chestnut Street.....	2
Winn & Lee.....	12 West Hollis Street.....	2
Beauchemin & Dionne.....	165 West Pearl Street.....	2
Salvail and Avaré.....	40½ Canal Street.....	2
O'Connor & Cote.....	99 West Pearl Street.....	2
Lavoie and Gagne.....	176 West Pearl Street.....	2
Sweeney & Sweeney.....	136½ West Pearl Street.....	2
Joseph Labine.....	20 Ledge Street.....	3
Joseph Labine.....	20 Ledge Street.....	2
Dennis O'Neil.....	Denton Hotel.....	1
Sarah Connery.....	Union Hotel.....	1
Charles E. Wright.....	Hotel Phoenix.....	1
Boisvert & Co.....	44 Canal Street.....	3
Nelson S. Whitman.....	175 Main Street.....	5
Austin E. Wallace.....	73 Main Street.....	5
Michael Sinkewich.....	45 High Street.....	2
Frank H. Wingate.....	129 Main Street.....	5
Michael H. O'Grady.....	Windsor Hotel.....	1
Michael H. O'Grady.....	1-3 Thayer's Court.....	3
Willis H. Blanchard.....	55 Main Street.....	5
John J. Flynn.....	16 High Street.....	2
†Philmore J. Dubray.....	New City Hotel.....	1
John B. Riendeau.....	56 Canal Street.....	2
Joseph E. Dubois.....	Montreal House.....	1
George A. Underhill.....	169 Main Street.....	5
Joseph Salvail.....	159 West Pearl Street.....	2
Matilda Dubray.....	New City Hotel.....	1

HILLSBOROUGH COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
NEW BOSTON.		
William P. Averill .....	| The Tavern.....	1
PELHAM.		
Harris Brothers.....	| Grand View House.....	1
PETERBOROUGH.		
Geo. Sam'l Tucker.....	| Tucker's Tavern.....	1
WILTON.		
William I. Durgin.....	| Main Street.....	5

LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

MERRIMACK COUNTY.

Name of Licensee.	Street and Number.	Class.
ALLENSTOWN.		
Alfred W. Gilbert.....	Ferry Street.....	2
Joseph Fraser.....	17 Hayes' Opera House Block.....	2
Cleophas Dube.....	Ferry Street.....	2
Napoleon Boisvert.....	11 Main Street.....	2
Moses Monty.....	Ferry Street.....	2
Dozile Lefebvre.....	Main and Depot Streets.....	2
ANDOVER.		
Harley Hopkins.....	Potter Place.....	3
Harley Hopkins.....	Hotel Potter, Potter Place.....	1
CONCORD.		
Blair & Baty.....	Central House, Penacook.....	1
Eagle & Phenix Hotel Co.....	Eagle Hotel.....	1
A. Perley Fitch.....	24 North Main Street.....	5
Elmer C. Atwood.....	8-10 South Main Street, Penacook.....	5
George H. Richardson.....	135 South Main Street.....	5
C. P. Coakley.....	Washington House, Penacook.....	1
Charles E. Pike.....	34 Pleasant Street.....	5
Eugene Sullivan.....	1 North Main Street.....	5
Bert M. Weeks.....	46 South Main Street, Penacook.....	5
John M. Bonnyman.....	Commercial House.....	1
Mary Broggni.....	New American House.....	1
FRANKLIN.		
Charles L. Eddy.....	398 Central Street.....	5
Warren E. Gregory.....	436 Central Street.....	5
Edward L. Nelson.....	18 North Main Street.....	5
Rodney A. Griffin.....	24 Franklin Street.....	5
Ira S. Jackman.....	334 Central Street.....	5
E. B. Morse & Co.....	Young's Hotel.....	1
HENNIKER.		
Walter N. Whitney.....	Proctor Square.....	5
HOOKSETT.		
Willie Arel.....	Road Hooksett to Suncook.....	2
Louis Arel.....	Main Street.....	2
William H. Hurd.....	Riverside Inn.....	1
NEW LONDON.		
Alfred B. Stimson.....	Main Street.....	5

MERRIMACK COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
PEMBROKE.		
William J. Welch.....	Front and High Streets.....	2
Rainville and Diamond.....	Glass Street.....	2
John H. Rainville.....	Front Street.....	2
James Gilbert.....	Glass and Church Streets.....	2
Edgard Lavallee.....	Glass Street.....	2
George E. Gordon.....	Main Street.....	5
James M. Collins.....	Glass and Church Streets.....	2
Joseph Sansterre.....	Glass Street.....	2
Joseph Sansterre.....	Glass Street.....	3
Welch and Sullivan.....	Front Street.....	2
Welch and Sullivan.....	Front Street.....	3
*John H. Rainville.....	Front Street.....	3
Wilfred J. Parent.....	Otterson's Block.....	5
PITTSFIELD.		
George H. Colbath.....	Depot Street.....	5

LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

ROCKINGHAM COUNTY.

Name of Licensee.	Street and Number.	Class.
DERRY.		
S. Howard Bell.....	12 East Broadway	5
Wynn Brothers.....	Railroad Avenue.....	2
Harry L. Benson.....	4 West Broadway.....	5
Ralph Thyng.....	Hotel Bradford.....	1
Robert S. Elkins.....	Hotel Fenton.....	1
Trudel and Bellavance.....	13 Central Street.....	2
Trudel and Bellavance.....	13½ Central Street.....	3
George Romprey.....	14 Central Street.....	2
EPPING.		
Bernard Bergeron.....	Brentwood Road.....	2
George A. Gilmore.....	413 Main Street.....	5
Moses A. Perkins.....	Perkins Hotel.....	1
EXETER.		
William R. Bucknam.....	The Squamscott.....	1
Weeks & Seward.....	171 Water Street.....	5
Albert S. Wetherell.....	Front Street.....	5
Albert S. Wetherell.....	105 Water Street.....	5
Clarence M. Collins.....	91 Water Street.....	5
HAMPTON.		
Graves, Ramsdell & Munsey.....	Hampton Inn.....	1
John G. Cutler.....	Cutler's Sea View House.....	1
Otis H. Whittier.....	Hotel Whittier.....	1
Everett P. Sanborn.....	Odd Fellows Block.....	5
KINGSTON.		
John H. Gannon.....	Main Street.....	3
John H. Gannon.....	Kingston House.....	1
NEWCASTLE.		
Henry E. Campbell.....	Hotel Wentworth.....	1
NEWFIELDS.		
William H. Conner... ..	Pease Place.....	3
Newfields Bottling Company	69 Pleasant Street.....	2
Newfields Bottling Company	71 Pleasant Street.....	3
William H. Conner.....	Foundry Street.....	2

ROCKINGHAM COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
NEWMARKET.		
Jean Baptist Laport.....	22 Central Street.....	2
George H. Willey.....	Robarge Block.....	3
George H. Willey.....	Hotel Willey.....	1
Alex Roberge.....	Main Street.....	2
Charles H. Mathes.....	Main Street.....	2
Newfields Bottling Company.....	Creighton and Prospect Streets ..	3
Patrick Haley.....	14 Main Street.....	2
Louis E. Chase.....	Chase's Hotel.....	1
A. H. Place.....	Main and Central Streets.....	5
Louis E. Chase.....	Newmarket House.....	1
William E. Ritchie.....	Central Street.....	2
*Joseph Sanfacon.....	1 Central Street.....	2
Felix Sobozenski.....	72 Main Street.....	2
NORTHWOOD.		
Edwin Batchelder.....	Tasker House.....	1
Edson W. Tyler.....	Harvey House, Northwood Ctr....	1
NOTTINGHAM.		
Harvey T. Wyman.....	Rockingham House.....	1
Harvey T. Wyman.....	Road to Northwood, Nottingham Center.....	3
PORTSMOUTH.		
Raphael Paola.....	90 Market Street.....	2
Henry P. Payne.....	58 State Street.....	3
Ernest Robinson.....	4 Vaughan Street.....	2
Joseph Sacco.....	110 Market Street.....	2
Joseph Sacco.....	110½ Market Street.....	3
William Ward & Sons.....	93 Market Street.....	3
Eldredge Brewing Company.....	Bartlett and Cate Streets.....	8
Charles E. Lear and Company.....	33 and 35 Penhallow Street.....	3
Charles W. Ham.....	6 High Street.....	2
William H. Dunn.....	15 Water Street.....	2
Boardman & Norton.....	17 Pleasant Street.....	5
Valentine A. Hett.....	Hotel DeWitt.....	1
Cornelius J. Leary.....	122 Market Street.....	2
Ralph B. Flynn.....	41 Penhallow Street.....	2
Charles E. Boynton.....	16 Bow Street.....	3
Clifford W. Bass.....	19 Congress Street.....	5
Mitchell & Co.....	11 McDonough Street.....	2
Benjamin Green.....	1 Market Square.....	5
Fred B. Coleman.....	61 Congress Street.....	5
Jeremiah Kilroe & Company.....	3 Bartlett Street.....	2
Harry N. Bullard.....	4 Water Street.....	2
Richard Seely.....	38 Deer Street.....	2
Thomas A. Brownrig.....	35 Hill Street.....	3
Portsmouth Wine Company.....	53 Market Street.....	3
Oliver W. Priest.....	5 Ladd Street.....	2
Joseph F. Lamb.....	27 Fleet Street.....	2
John H. Wiggin.....	51 Deer Street.....	2
Denis D. Burke.....	6 Vaughan Street.....	2
Thomas Loughlin.....	94½ Islington Street.....	3
Thomas Loughlin.....	98 Islington Street.....	2
Christian Shore Bottling Works.....	4½ Albany Street.....	3
Allen W. Baker.....	1 Water Street.....	2
Andrew O. S. Caswell.....	12½ Porter Street.....	3
Charles E. Warren.....	16 Water Street.....	2

ROCKINGHAM COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
PORTSMOUTH.— <i>Concluded.</i>		
Patrick J. Flanigan.....	13 Daniel Street.....	2
Rowe & Voudy.....	Langdon House.....	1
Maurice M. O'Leary.....	23 Daniel Street.....	2
Daniel J. Regan.....	11 Ladd Street.....	2
Clarence H. Paul and Company.....	90½ Islington Street.....	2
Percy Rowe.....	8 Vaughan Street.....	2
Charles F. Wells.....	56 Market Street.....	2
Sherman T. Newton.....	Kearsarge House.....	1
Daniel A. Leary.....	23 Fleet Street.....	2
Bertram M. Tilton.....	5½ Ladd Street.....	2
C. E. Odiorne Bottling Company.....	26 Bow Street.....	3
Bertram D. Trafton.....	12½ Bow Street.....	2
Samuel T. Young.....	6 Ceres Street.....	2
Portsmouth Brewing Company.....	64 Bow Street.....	8
Elwin H. Libby.....	B. & M. R. R. Station.....	6
Wallace & Hussey.....	26 Penhallow Street.....	2
Oliver E. Locke.....	8 Fleet Street.....	2
John H. Galloway.....	6 McDonough Street.....	2
Benj. Atwell.....	28 Market Street.....	2
Portsmouth Distributing Company.....	77 and 79 Market Street.....	3
Alexander Frazier.....	39 Bridge Street.....	2
The Frank Jones Brewing Company, Limited.....	Islington & Albany Streets.....	8
The Frank Jones Brewing Company, Limited.....	4, 5 & 6 Albany Street.....	3
Charles W. Ham.....	6½ High Street.....	9
Walter S. Cummings.....	National Hotel.....	1
George Q. Pattée.....	The Rockingham Hotel.....	1
Edward Russell.....	24 Water Street.....	2
Michael E. Morrissey.....	32 Penhallow Street.....	3
William D. Grace.....	14 Market Square.....	5
James J. Ryan.....	18 Penhallow Street.....	2
James H. Dixon.....	13 Water Street.....	2
R. A. Splaine & Company.....	34 & 36 Bow Street.....	3
Edmund Brown.....	116 Islington Street.....	2
Corea & Eustace.....	96 Market Street.....	2
Dennis J. Carroll.....	34 Penhallow Street.....	2
RAYMOND.		
Carl J. Whiting.....	Main Street.....	5
RYE.		
Wm. E. Carter.....	The Farragut House.....	1
Gilman M. Lougee.....	Sea View House.....	1

LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

STRAFFORD COUNTY.

Name of Licensee.	Street and Number.	Class.
DOVER.		
Benjamin F. Kennard.....	508 Central Avenue.....	5
Arthur G. Tufts.....	85 Washington Street.....	5
Herbert C. Woodman.....	466 Central Avenue.....	5
Rochester Bottling Co.....	40 Third Street.....	2
Rochester Bottling Co.....	40 Third Street.....	3
Charles McGowan.....	9 Third Street.....	2
Harry G. Davis.....	505 Central Avenue.....	5
John E. Kennedy.....	509 Central Avenue.....	2
F. L. Bodwell & Co.....	Park Tavern.....	1
Turf Exchange Company.....	460 Central Avenue.....	3
Turf Exchange Company.....	460 Central Avenue.....	2
F. Cunningham & Co.....	44 Third Street.....	3
James Cauley.....	22 Third Street.....	2
David Cassell.....	46 Third Street.....	2
McKernan & O'Neil.....	479 Central Avenue.....	2
John Dennis & Company.....	45 Locust Street.....	2
Patrick Cragin.....	315 Central Avenue.....	2
Patrick J. McCarthy.....	79 Main Street.....	2
A. T. Peirce & Co.....	The American.....	1
Ben A. Hurd.....	6 Orchard Street.....	2
Albert Marcotte.....	77 Main Street.....	2
Robinson Bros.....	73 Main Street.....	2
Robinson Bros.....	73 Main Street.....	3
John E. Libbey.....	325 Central Avenue.....	2
Mallen & Loughlin.....	50 Third Street.....	3
Mallen & Loughlin.....	50 Third Street.....	2
Peter Loughlin.....	5 Waldron Street.....	2
Daniel F. Bradley.....	The Broadway Hotel.....	1
Domnick J. Durkin.....	57 Main Street.....	2
Domnick J. Durkin.....	57 Main Street.....	3
Thomas E. Varney.....	434 Central Avenue.....	5
Samuel Cassells.....	280 Central Avenue.....	2
Cassidy & Co.....	329 Central Avenue.....	2
Patrick J. McManus.....	341 Central Avenue.....	2
Patrick J. McManus.....	341 Central Avenue.....	3
George E. Varney.....	89 Washington Street.....	5
Patrick Dillon.....	314 Central Avenue.....	2
Edward Sheehy.....	307 Central Avenue.....	2
Patrick Cassily.....	11 Payne Street.....	2
Thomas Lamb.....	85 and 87 Main Street.....	3
Thomas Lamb.....	85 and 87 Main Street.....	2
Wilbur F. Moody.....	473 Central Avenue.....	2
John H. Kelleher.....	Lenox Hotel.....	1
George J. Friel.....	United States Hotel.....	1
Charles O'Fee.....	463 Central Avenue.....	2
William H. Vickery & Son.....	362 Central Avenue.....	5
Simon Carver.....	206 Central Avenue.....	2
Peter Loughlin.....	The Dover Point House.....	1
Patrick Devlin.....	561 1/2 Central Avenue.....	2
Charles A. Dore & Son.....	Kimball House.....	1
Cassidy & Co.....	329 Central Avenue.....	3
Thomas H. McGrail.....	346 Central Avenue.....	5
Charles T. Newman.....	1 Silver Street.....	5

STRAFFORD COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
DOVER.— <i>Concluded.</i>		
*John W. Horn.....	492 Central Avenue.....	2
Patrick J. Shea.....	467 Central Avenue.....	2
Thomas Brennan.	3 Payne Street.....	2
Edward Durnin.....	31 Main Street.....	2
FARMINGTON.		
Everett S. Gray.....	Central House.....	1
Babb and Hayes.....	The Roosevelt.....	1
MILTON.		
J. Herbert Willey.....	Silver and Wakefield Streets.....	5
Eugene W. Emerson.....	Main and Church Streets, Milton Mills.....	5
Fred Rowe.....	Central House, Milton Mills.....	1
Quinlan & Co.....	The Sampson.....	1
Patrick Grimes.....	Hotel Milton.....	1
ROCHESTER.		
Henry T. Hayes.....	6 Main Street.....	5
Joseph F. Cassidy.....	42 South Main Street.....	5
George E. Hayes.....	Hotel Hayes.....	1
The Rochester Hotel Company.....	The Rochester.....	1
Mather & Leader.....	New City Hotel.....	1
ROLLINSFORD.		
John Hogan.....	1 Franklin Street.....	2
Fred Caron.....	Washington and Franklin Streets.....	3
Fred Caron.....	Washington and Franklin Streets.....	2
George W. Nutter.....	12 Front Street.....	5
Pascal Caron.....	4 Washington Street.....	2
Pascal Caron.....	5 Washington Street.....	3
Charles E. Lord.....	Dover and Washington Streets.....	2
Almon E. Joy.....	Salmon Falls Hotel.....	1
Joseph E. Soucy Co.....	Washington Street.....	2
Joseph E. Soucy Co.....	Washington Street.....	3
SOMERSWORTH.		
Peter L. Moran.....	49 Green Street.....	2
Peter L. Moran.....	117 Green Street.....	2
Alphonso D. Gerrish.....	19 Washington Street.....	2
William H. Wiggin.....	24 Market Street.....	3
William H. Wiggin.....	24 Market Street.....	2
Sidney F. Greenwood.....	Great Falls Hotel.....	1
John C. Hurd.....	26 Market Street.....	5
Michael J. Leary.....	49 Elm Street.....	2
Theodore Bilodeau.....	9 Shorey's Lane.....	2
Edward Maguire.....	1 Spring Street.....	2
Charles M. Farley.....	10 Spring Street.....	2
*Joseph Routhier.....	173 Main Street.....	2
Alphonse Lapointe.....	240 Main Street.....	3
Napoleon H. Gilbert.....	23 Myrtle Street.....	3
W. Ashton Horn.....	3 Horn's Court.....	3
George S. Elliott.....	17 Elm Street.....	2
*Adolph Sampson.....	261 Main Street.....	2
Pierre Morin.....	60 and 64 Washington Street.....	2
Albert Gaudette.....	39 Washington Street.....	2
Rodolphe Lasonde.....	11 Fore Street.....	2
Edward E. Donahue.....	114 Green Street.....	2
Louis Gagne.....	11 Spring Street.....	2

STRAFFORD COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
<i>SOMERSWORTH.—Concluded.</i>		
Francois Morin	253 Main Street.....	2
James Gillespie.....	229 Main Street.....	2
George W. Nutter.....	86 High Street.....	5
Polycarpe Tardif.....	Hotel Somersworth.....	1
George Routhier.....	8 Fore Street.....	2
Cocheco Bottling Company.....	33 Main Street.....	3
Daniel J. Buckley.....	5 Fore Street.....	5
Cocheco Bottling Company.....	33 Main Street.....	2
James T. Noonan	39 Main Street.....	2
Martin P. Brahaney.....	10 Depot Street.....	2

LICENSES GRANTED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

SULLIVAN COUNTY.

Name of Licensee.	Street and Number.	Class.
CHARLESTOWN.		
Geo. D. Nourse.....	| Main & Summer Streets.....	5
CLAREMONT.		
Alphonso C. Brooks.....	Hotel Claremont.....	1
Jesse R. Noyes.....	40 Tremont Square.....	5
Hartley L. Brooks.....	142 Main Street.....	5
Frank G. Winn.....	17 Pleasant Street.....	5
H. B. Glidden.....	22 Tremont Square.....	5
CROYDON.		
David A. Sargent.....	| Croydon House.....	1
NEWPORT.		
Hurd & Bronson.....	Hurd's Block.....	5
John R. Kelly.....	62 Main Street.....	5

* License transferred. See List, page 92.

† License revoked. See list, page 93.

‡ License surrendered. See list, page 94.

LICENSES TRANSFERRED

From May 1, 1909, to August 31, 1909, inclusive.

Showing the present holder and location where exercised, and the licensee from whom, or location from which, transferred.

Name of Licensee.	Street and Number.	Class.
DOVER.		
Thomas McDonald.....	| 492 Central Avenue.....	2
Transferred from John W. Horn.		
*Thomas McDonald..	| 295 Central Avenue.....	2
Transferred from 492 Central Avenue.		
NASHUA.		
Fred W. Duval.....	| 2 Scripture Street.....	2
Transferred from John Moran.		
Phoebe P. Kingham.....	| Laton House.....	1
Transferred from George A. Kingham.		
NEWMARKET.		
Joseph A. Filion.....	| 1 Central Street.....	2
Transferred from Joseph Sanfacon.		
PEMBROKE.		
John H. Rainville.....	| Front Street.....	3
Transferred from Front Street.		
SOMERSWORTH.		
Napoleon H. Gilbert.....	| 261 Main Street.....	2
Transferred from Adolph Sampson.		
John Gosselin.....	| 173 Main Street.....	2
Transferred from Joseph Routhier.		
WOLFEBORO.		
Harry C. McFadden.....	| 1 South Main Street.....	5
Transferred from 21 South Main Street.		

* A second transfer of this license.

LICENSES REVOKED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910.)

Name of Licensee.	Street and Number.	Class.
LACONIA.		
A. H. Noyes & Co.....	Phœnix Hotel.....	1

LICENSES SURRENDERED

From May 1, 1909, to August 31, 1909, inclusive.

(License year 1909-1910. Licensee deceased.)

Name of Licensee.	Street and Number.	Class.
NASHUA.		
Philmore J. Dubray.....	New City Hotel.....	1
Napoleon Lajoie.....	42½ Canal Street.....	2

BELKNAP COUNTY.

Table

Showing the vote for and against license at the biennial elections of 1908, 1906, 1904, and at the special meeting held May 12, 1903.

(Cities did not vote in 1908 and 1904.)

Cities and Towns.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Alton.....	141	183	154	105	142	99	142	101	1,500
Barnstead.....	156	150	168	132	108	87	71	96	1,072
Belmont.....	96	164	88	150	97	140	69	147	1,294
Center Harbor.....	17	82	31	73	40	41	33	45	422
Gilford.....	45	83	46	105	14	41	22	69	661
Gilmanston.....	109	124	129	102	87	73	47	95	1,100
Laconia.....	.....	.....	724	879	.....	.....	940	423	8,042
Meredith.....	73	363	126	222	172	196	139	214	1,713
New Hampton.....	15	153	26	87	28	70	15	91	852
Sanbornton.....	15	102	15	116	14	79	5	71	944
Tilton.....	116	276	138	230	103	274	177	171	1,926
Total.....	783	1,680	1,645	2,201	800	1,100	1,660	1,523	19,526

CARROLL COUNTY.

Table

Showing the vote for and against license at the biennial elections of 1908, 1906, 1904, and at the special meeting held May 12, 1903.

(Cities did not vote in 1908 and 1904.)

Cities and Towns.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Albany.....	14	9	4	6	3	10	3	80	210
Bartlett.....	53	80	60	91	37	66	38	71	1,013
Brookfield.....	14	46	18	31	18	23	1	13	236
Chatham.....	16	25	8	26	5	6	8	22	269
Conway.....	157	370	157	229	147	261	172	291	3,154
Eaton.....	23	45	8	21	2	14	7	41	865
Effingham.....	29	53	23	49	14	57	9	71	600
Freedom.....	41	77	30	71	9	48	15	53	594
Hart's Location.....	.....	4	.....	.....	.....	.....	.....	.....	38
Jackson.....	33	70	20	57	28	59	48	57	622
Madison.....	13	64	19	54	6	26	8	70	529
Moultonborough.....	28	137	45	137	57	89	78	124	901
Ossipee.....	97	243	119	167	61	237	47	126	1,479
Sandwich.....	26	132	28	118	63	120	54	171	1,077
Tamworth.....	41	63	26	67	10	44	28	116	1,050
Tuftsborough.....	46	82	61	71	27	80	12	95	663
Wakefield.....	120	213	160	166	189	193	144	98	1,645
Wolfeboro.....	242	350	319	330	270	256	179	177	2,390
Total.....	993	2,063	1,105	1,695	921	1,613	851	1,561	16,895

CHESHIRE COUNTY.

Table

Showing the vote for and against license at the biennial elections of 1908, 1906, 1904, and at the special meeting held May 12, 1903.

(Cities did not vote in 1908 and 1904.)

Cities and Towns.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Alstead.....	132	40	122	42	137	31	112	48	799
Chesterfield.....	63	77	55	34	86	28	60	22	981
Dublin.....	11	58	11	43	8	25	17	39	620
Fitzwilliam.....	26	109	46	126	49	91	54	127	987
Gilsum.....	42	72	66	52	56	45	52	60	590
Harrisville.....	32	92	41	87	49	86	68	58	791
Hinsdale.....	171	306	206	193	210	131	246	142	1,983
Jaffrey.....	103	186	124	153	124	180	151	173	1,891
Keene.....	.....	.....	815	1,167	.....	.....	1,011	981	9,165
Marlborough.....	63	151	62	156	82	150	76	147	1,524
Marlow.....	52	58	24	79	59	49	39	45	488
Nelson.....	3	27	4	34	4	21	4	36	295
Richmond.....	25	42	35	45	97	48	40	44	459
Rindge.....	18	78	10	75	20	98	36	126	855
Roxbury.....	.....	5	.....	7	.....	13	1	11	100
Stoddard.....	23	32	40	23	43	22	5	32	367
Sullivan.....	2	39	4	39	12	27	5	32	287
Surry.....	14	36	11	37	14	20	8	20	250
Swansey.....	173	217	190	213	123	164	184	163	1,570
Troy.....	69	103	62	117	78	148	92	100	1,527
Walpole.....	244	268	257	174	261	159	210	102	2,693
Westmoreland.....	37	49	31	68	19	47	16	61	875
Winchester.....	194	268	185	263	152	216	251	196	2,274
Total.....	1,497	2,328	2,401	3,167	1,623	1,799	2,738	2,715	31,321

COOS COUNTY.

Table

Showing the vote for and against license at the biennial elections of 1908, 1906, 1904, and at the special meeting held May 12, 1903.

(Cities did not vote in 1908 and 1904.)

Cities and Towns.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Berlin.....	.....	.....	.....	724	.....	.....	566	192	8,886
Carroll.....	30	88	484	62	74	58	98	8	710
Clarksville.....	12	54	59	14	2	18	.....	18	307
Colebrook.....	151	283	109	180	172	236	139	233	1,876
Columbia.....	18	59	13	48	91	49	9	18	690
Dalton.....	14	74	15	77	37	27	38	46	592
Dummer.....	2	57	18	39	15	94	13	11	349
Errol.....	13	28	16	25	16	13	.....	.....	305
Gorham.....	176	154	162	196	188	140	87	41	1,797
Jefferson.....	72	121	58	102	43	80	14	46	1,080
Lancaster.....	228	506	301	309	254	386	215	295	3,190
Milan.....	61	131	88	77	94	70	65	54	1,135
Northumberland.....	149	272	227	81	211	137	207	44	1,797
Pittsburg.....	37	59	13	35	10	45	27	46	687
Randolph.....	3	14	3	10	11	4	2	14	137
Shelburne.....	5	27	4	26	3	31	.....	22	283
Stark.....	15	79	28	52	16	38	26	37	733
Stewartstown.....	85	56	50	116	111	96	65	53	1,150
Stratford.....	35	150	63	131	147	48	51	58	968
Wentworth's Location.....	5	13	7	4	.....	.....	.....	.....	58
Whitefield.....	89	286	137	251	189	229	174	166	2,157
Total.....	1,200	2,511	1,853	2,559	1,584	1,799	1,796	1,403	28,887

GRAFTON COUNTY.

Table

Showing the vote for and against license at the biennial elections of 1908, 1906, 1904, and at the special meeting held May 12, 1903.
(Cities did not vote in 1908 and 1904.)

Cities and Towns.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Alexandria.....	25	77	33	59	3	16	9	55	630
Ashland.....	153	238	165	140	109	168	161	80	1,289
Bath.....	22	194	26	95	29	125	54	105	1,006
Benton.....	7	18	6	13	4	6	6	20	209
Bethlehem.....	56	113	45	82	58	104	55	123	1,261
Bridgewater.....	8	31	7	20	1	24	3	14	244
Bristol.....	115	251	106	226	80	99	79	132	1,600
Campton.....	30	116	41	62	31	79	10	71	1,999
Canaan.....	175	207	138	121	77	158	99	44	1,444
Dorchester.....	15	17	19	14	6	14	4	20	308
Easton.....	12	14	2	17	4	9	4	30	249
Ellsworth.....	13	6	10	1	1	5	1	4	107
Enfield.....	135	201	151	165	93	150	121	89	1,845
Fraconia.....	19	45	20	55	23	39	5	43	655
Grafton.....	26	128	45	91	52	81	65	66	748
Groton.....	13	16	6	16	6	8	6	17	346
Hanover.....	95	322	44	168	70	281	40	184	1,884
Haverhill.....	296	450	303	428	346	267	263	179	3,414
Hebron.....	25	21	5	17	9	14	4	21	214
Holderness.....	9	137	9	36	11	53	13	49	662

Continued on page 101.

GRAFTON COUNTY.—*Concluded.*

Cities and Towns.	November 3, 1903.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Landaff.....	21	69	16	32	8	17	14	37	500
Lebanon.....	407	602	372	589	371	599	493	928	4,965
Lincoln.....	9	100	34	62	34	44	24	19	541
Lisbon.....	118	378	99	278	133	213	94	255	2,221
Littleton.....	293	486	267	524	342	431	195	460	4,066
Livermore.....	.....	.....	1	6	1	4	.....	.....	191
Lyman.....	42	34	14	21	24	31	6	31	426
Lyme.....	20	130	14	89	26	77	14	103	1,080
Monroe.....	15	58	14	40	23	48	13	24	545
Orange.....	.....	32	5	23	3	17	4	5	213
Orford.....	35	73	34	49	28	52	19	54	890
Piermont.....	34	86	16	85	22	82	13	91	637
Plymouth.....	102	406	189	210	121	218	180	87	1,972
Runney.....	24	156	53	110	46	113	58	93	837
Thornton.....	13	89	31	34	12	26	14	46	552
Warren.....	56	154	105	99	80	137	77	115	799
Waterville.....	.....	5	.....	2	.....	1	.....	4	50
Wentworth.....	20	141	39	52	16	37	24	56	617
Woodstock.....	23	152	54	99	44	80	59	51	623
Total.....	2,486	5,753	2,588	4,230	2,347	3,927	2,303	3,215	40,844

HILLSBOROUGH COUNTY.

Table

Showing the vote for and against license at the biennial elections of 1908, 1906, 1904, and at the special meeting held May 12, 1903.

(Cities did not vote in 1908 and 1904.)

Cities and Towns.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Amherst.....	53	100	49	103	61	86	56	93	1,231
Antrim.....	48	182	69	150	75	126	85	193	1,366
Bedford.....	19	82	41	99	12	37	7	66	1,148
Bennington.....	93	80	73	69	54	66	46	74	667
Brookline.....	26	68	42	84	56	73	41	56	606
Deering.....	36	27	35	19	29	14	38	23	486
Francetown.....	62	78	64	69	85	88	53	72	693
Goffstown.....	166	255	148	227	166	258	99	169	2,528
Greenfield.....	39	83	44	81	27	79	51	52	605
Greenville.....	141	71	89	113	95	90	95	83	1,608
Hancock.....	62	101	60	85	64	82	51	79	642
Hillsborough.....	242	294	256	248	211	187	281	214	2,254
Hollis.....	19	114	18	100	12	73	3	100	910
Hudson.....	22	122	28	136	21	88	8	108	1,261
Litchfield.....	3	14	7	19	4	6	9	20	243
Lyndeborough.....	23	69	16	76	15	75	7	65	686
Manchester.....	.....	.....	6,369	1,840	.....	.....	5,861	1,738	56,987
Mason.....	30	35	18	27	4	15	7	30	358

Continued on page 103.

HILLSBOROUGH COUNTY.—*Concluded.*

Cities and Towns.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Merrimack.....	102	117	101	114	80	78	131	87	1,234
Milford.....	197	471	242	500	310	453	379	336	3,739
Mont Vernon.....	17	49	25	55	25	32	9	39	453
Nashua.....	.....	.....	2,158	1,303	.....	.....	2,272	748	23,898
New Boston.....	100	110	105	97	97	90	80	63	1,002
New Ipswich.....	45	73	34	64	71	54	44	58	911
Pelham.....	44	90	36	82	38	53	39	108	875
Peterborough.....	184	303	175	262	185	212	210	263	2,527
Sharon.....	7	2	10	3	18	9	9	9	122
Temple.....	11	52	9	35	25	45	10	32	313
Weare.....	102	176	90	172	111	138	90	100	1,553
Wilton.....	127	210	120	228	137	205	208	117	1,696
Windsor.....	.....	6	.....	6	1	4	.....	5	38
Total.....	2,020	3,484	10,531	6,466	2,039	2,821	10,229	5,200	112,640

MERRIMACK COUNTY.

Table

Showing the vote for and against license at the biennial elections of 1908, 1906, 1904, and at the special meeting held May 12, 1903.

(Cities did not vote in 1908 and 1904.)

Cities and Towns.	November 3, 1903.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Allenstown.....	115	60	119	42	113	25	99	25	1,496
Andover.....	163	82	150	100	169	80	146	92	1,179
Boscawen.....	79	184	44	192	99	145	108	141	1,455
Bow.....	9	69	9	91	8	60	4	76	617
Bradford.....	95	133	114	108	116	104	86	106	805
Canterbury.....	40	92	28	65	36	52	.....	36	821
Chichester.....	11	53	30	81	8	46	12	49	598
Concord.....	.....	.....	2,024	2,271	.....	.....	2,159	1,365	19,632
Danbury.....	14	74	13	75	16	56	29	70	664
Dunbarton.....	16	37	9	48	9	25	5	39	551
Epsom.....	25	86	18	65	11	61	9	771	771
Franklin.....	.....	.....	602	605	.....	.....	568	476	5,846
Henniker.....	123	205	137	184	109	118	96	134	1,507
Hill.....	18	78	8	73	9	70	12	78	603
Hooksett.....	121	119	153	74	119	32	92	50	1,665
Hopkinton.....	122	261	143	224	109	127	144	164	1,652
Loudon.....	62	118	55	141	70	117	123	133	960
Newbury.....	27	65	30	67	48	56	44	47	424
New London.....	32	97	23	104	31	84	3	97	768
Northfield.....	78	184	50	155	58	202	63	120	1,227
Pembroke.....	293	178	257	150	243	94	211	90	3,183
Pittsfield.....	192	294	160	377	208	228	287	192	2,129
Salisbury.....	47	51	45	64	22	53	31	66	604
Sutton.....	47	93	37	96	31	67	26	93	776
Warner.....	68	214	80	197	76	144	44	113	1,358
Webster.....	36	63	18	71	11	48	12	62	496
Wilmot.....	26	90	26	66	12	47	10	55	653
Total.....	1,859	2,980	4,382	5,789	1,742	2,140	4,423	4,032	52,430

ROCKINGHAM COUNTY

Table

Showing the vote for and against license at the biennial elections of 1908, 1906, 1904, and at the special meeting held May 12, 1903.

(Cities did not vote in 1908 and 1904.)

Cities and Towns.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Atkinson.....	11	52	18	38	19	35	9	59	442
Auburn.....	20	54	40	62	64	56	106	65	682
Brentwood..	22	62	13	58	13	60	8	40	957
Candia.....	70	157	71	107	93	86	47	87	1,057
Chester.....	37	120	33	114	55	139	70	105	861
Danville.....	31	67	34	68	15	44	12	57	615
Deerfield.....	88	155	128	64	53	78	74	54	1,162
Derry.....	554	343	366	415	319	455	365	277	3,583
East Kingston.....	25	44	15	37	17	46	16	36	496
Epping.....	190	107	178	103	187	106	134	102	1,611
Exeter.....	415	456	395	493	407	493	438	486	4,922
Fremont.....	17	67	17	90	25	61	3	88	749
Greenland.....	11	39	28	52	11	16	3	21	607
Hampton.....	24	90	44	89	30	66	59	91	823
Hampton Falls.....	157	168	169	115	118	154	157	121	1,209
Kensington.....	3	50	1	36	6	49	2	63	560
Kingston.....	31	48	14	39	108	24	9	51	524
Londonderry.....	126	115	144	110	67	95	98	50	1,132
Newcastle.....	62	92	46	160	22	122	74	100	1,408
Newfields.....	24	55	34	50	22	42	96	67	581
	77	60	64	40	76	87		33	647

Continued on page 106.

ROCKINGHAM COUNTY.—*Concluded.*

Cities and Towns.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Newington.....	9	47		23	4	41	9	46	390
Newmarket.....	213	143	199	76	303	101	238	79	2,892
Newton.....	71	193	111	82	76	111	81	82	924
North Hampton.....	29	85	33	71	36	48	60	53	812
Northwood.....	88	97	62	90	44	102	19	114	1,304
Nottingham.....	140	43	90	55	102	48	86	40	638
Plaistow.....	27	81	43	81	36	70	35	92	1,027
Portsmouth.....			1,340	160			1,797	234	10,687
Raymond.....	80	202	172	137	116	149	109	111	1,100
Rye.....	18	68	27	108	24	78	22	95	1,142
Salem.....	115	262	172	162	36	127	54	171	2,041
Sandown.....	18	60	49	56	58	39	47	31	400
Seabrook.....	94	207	71	204	53	282	102	213	1,497
South Hampton.....	15	13	4	16	5	12	8	36	297
Stratham.....	49	83	27	84	31	46	11	67	718
Windham.....	48	49	26	59	25	54	28	50	641
Total.....	3,009	4,034	4,283	3,744	2,655	3,572	4,498	3,567	51,088

STRAFFORD COUNTY.

Table

Showing the vote for and against license at the biennial elections of 1908, 1906, 1904, and at the special meeting held May 12, 1903.

(Cities did not vote in 1908 and 1904.)

Cities and Towns.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Barrington.....	43	177	54	213	41	168	107	132	1,208
Dover.....	28	76	1,500	765	11	73	1,783	748	13,207
Durham.....	257	474	303	273	253	220	17	67	996
Farmington.....	22	46	15	65	15	35	228	193	2,265
Lee.....	15	38	5	41	4	21	3	46	545
Madbury.....	25	41	15	43	24	43	3	43	386
Middleton.....	209	177	172	176	174	98	99	17	300
Milton.....	19	112	39	47	22	32	24	27	1,625
New Durham.....			747	910			891	530	625
Rochester.....			169	55			130	72	8,466
Rollinsford.....	163	64	737	175	178	69	797	162	1,701
Somersworth.....			61	96	46	81	36	77	7,023
Straford.....	66	124							1,040
Total.....	847	1,329	3,851	2,937	768	840	4,126	2,241	39,337

SULLIVAN COUNTY

Table

Showing the vote for and against license at the biennial elections of 1908, 1906, 1904, and at the special meeting held May 12, 1903.

(Cities did not vote in 1908 and 1904.)

Cities and Towns.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Acworth.....	16	54	19	67	15	61	3	40	594
Charlestown.....	123	184	147	131	156	109	155	87	1,473
Claremont.....	492	804	579	556	524	729	771	351	6,498
Cornish.....	107	108	110	89	121	93	98	75	832
Croydon.....	56	32	31	82	48	30	30	21	372
Goshen.....	22	43	25	46	15	59	32	53	345
Grantham.....	16	37	10	38	8	21	15	31	374
Langdon.....	30	31	20	17	24	23	12	33	339
Lempster.....	35	46	25	42	17	39	6	28	391
Newport.....	244	457	291	345	200	431	369	185	8,126
Plainfield.....	43	96	28	80	37	97	40	48	1,114
Springfield.....	31	48	21	58	16	20	14	32	439
Sunapee.....	116	131	95	184	68	156	120	112	946
Unity.....	17	64	34	45	23	65	17	40	572
Washington.....	30	47	29	48	26	33	24	37	464
Total.....	1,378	2,182	1,464	1,778	1,298	1,966	1,706	1,178	18,009

RECAPITULATION.

Counties.	November 3, 1908.		November 6, 1906.		November 8, 1904.		May 12, 1903.		Population, 1900.
	For license.	Against license.	For license.	Against license.	For license.	Against license.	For license.	Against license.	
Belknap	783	1,680	1,645	2,201	800	1,100	1,660	1,523	19,526
Carroll.....	993	2,063	1,105	1,695	921	1,613	851	1,561	16,995
Cheshire.....	1,497	2,328	2,401	3,167	1,623	1,799	2,738	2,715	31,321
Cods.....	1,200	2,511	1,853	2,559	1,584	1,799	1,796	1,403	28,887
Grafton.....	2,486	5,753	2,538	4,230	2,347	3,927	2,303	3,215	40,844
Hillsborough..	2,020	3,434	10,531	6,466	2,039	2,821	10,229	5,200	112,640
Merrimack.....	1,859	2,980	4,382	5,789	1,742	2,140	4,423	4,032	52,430
Rockingham.....	3,009	4,034	4,283	5,744	2,655	3,572	4,498	3,567	51,088
Strafford.....	847	1,829	3,851	2,987	768	840	4,126	2,241	29,337
Sullivan.....	1,378	2,182	1,464	1,778	1,298	1,966	1,706	1,173	18,009
Total....	16,072	28,294	34,053	34,566	15,777	21,577	34,330	26,630	410,977
Aggregate vote of cities.....	.....	.....	17,500	10,799	.....	.....	18,645	7,547	171,789
Aggregate vote of towns.....	16,072	28,294	16,553	23,767	15,777	21,577	15,685	19,083	239,188
Total.....	16,072	28,294	34,053	34,566	15,777	21,577	34,330	26,630	410,977

LICENSE CITIES AND TOWNS, AND FEES FOR
SECOND, THIRD AND FOURTH
CLASS LICENSES.

License Cities and Towns (Biennial election 1908).	Fees in force August 31, 1909.		
	Class.		
	2	3	4
Albany	*\$1,200	\$100	\$150
Allenstown	250	100	150
Alstead	*1,200	*800	*600
Andover	*1,200	100	150
Barnstead	250	100	150
Bennington	*600	*800	*600
Croydon	250	*800	150
Deering	250	100	150
Derry	300	150	200
†Dover	600	300	400
Ellsworth	250	100	150
Epping	*1,200	*800	*600
Gorham	*1,200	*800	*600
Greenville	*1,200	*800	*600
Hebron	*1,200	*800	*600
Hooksett	250	100	150
Kingston	250	100	150
Lyman	250	100	150
†Manchester	1,200	800	600
Milton	*1,200	*800	*600
†Nashua	800	600	500
Newfields	250	100	150
Newmarket	300	150	200
Nottingham	250	100	150

LICENSE CITIES AND TOWNS.—*Concluded.*

License Cities and Towns (Biennial election 1908.)	Fees in force August 31, 1909.		
	Class.		
	2	3	4
Pembroke	\$300	\$150	\$200
†Portsmouth	600	300	400
Rollinsford	*500	100	150
Sharon	250	100	150
†Somersworth	400	200	250
South Hampton	*1,200	*800	*600
Stewartstown	*1,200	100	150

* Fee raised under the provision of section 32, chapter 95, Session Laws 1903, and amendments thereto.

† Cities did not vote in 1908.

Respectfully submitted,

HENRY W. KEYES,

Treasurer.

CONCORD, September 1, 1909.

LICENSE FEES.

Prescribed by section 7, chapter 95, Session Laws 1903, and amendments thereto.

First Class \$25 to \$1,000
(in the discretion of the State Board of License Commissioners)

Second Class:

In cities of over 40,000 population	\$1,200
In cities of from 18,000 to 40,000 population	800
In cities of from 10,000 to 18,000 population	600
In cities of under 10,000 population	400
In towns whose population exceeds 2,500	300
In all other towns	250

Third Class:

In cities of over 40,000 population	\$800
In cities of from 18,000 to 40,000 population	600
In cities of from 10,000 to 18,000 population	300
In cities of under 10,000 population	200
In towns whose population exceeds 2,500	150
In all other towns	100

Fourth Class:

In cities of over 40,000 population	\$600
In cities of from 18,000 to 40,000 population	500
In cities of from 10,000 to 18,000 population	400
In cities of under 10,000 population	250
In towns whose population exceeds 2,500	200
In all other towns	150

Fifth Class:

Druggists and apothecaries—When liquor is sold only upon a physician's prescription	\$10
When sold otherwise as provided by law	\$50 to \$500

(in the discretion of the State Board of License Commissioners)

Dealers in hardware, paints, and decorating ma- terials	\$10
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Sixth Class	\$50 to \$200
(in the discretion of the State Board of License Commissioners)	
Seventh Class	\$100 to \$300
(in the discretion of the State Board of License Commissioners)	
Eighth Class	\$300 to \$2,000
(in the discretion of the State Board of License Commissioners)	
Ninth Class	\$300 to \$1,200
(in the discretion of the State Board of License Commissioners)	

CLASSIFICATION OF CITIES AND TOWNS.

According to fees prescribed for second, third and fourth class licenses, based upon population.

Cities over 40,000 population.

Second Class, \$1,200. Third Class, \$800. Fourth Class, \$600.

Manchester.

Cities 18,000 to 40,000 population.

Second Class, \$800. Third Class, \$600. Fourth Class, \$500.

Concord.

Nashua.

Cities 10,000 to 18,000 population.

Second Class, \$600. Third Class, \$300. Fourth Class, \$400.

Dover.

Portsmouth.

Cities under 10,000 population.

Second Class, \$400. Third Class, \$200. Fourth Class, \$250.

Berlin.

Laconia.

Franklin.

Rochester.

Keene.

Somersworth.

Towns over 2,500 population.

Second Class, \$300. Third Class, \$150. Fourth Class, \$200.

Claremont.

Lebanon.

Conway.

Littleton.

Derry.

Milford.

Exeter.

Newmarket.

Goffstown.

Newport.

Haverhill.

Pembroke.

Lancaster.

Peterborough.

Walpole.

All other towns.

Second Class, \$250. Third Class, \$100. Fourth Class, \$150.

CONCORD, N. H., December 16, 1909.

To His Excellency the Governor and the Honorable Council :

The accounts of the treasurer of the State Board of License Commissioners for the year ending December 31, 1908, were audited by Col. A. A. Collins and reported by him to be correct. (See License Commissioners' Report, August 31, 1908, p. 111.) Accepting his report, and examining all records of receipts from December 31, 1908, to April 30, 1909, I find that for the license year May 1, 1908, to April 30, 1909, the total receipts by the License Commission, from licenses granted and transferred, and from forfeitures of bonds, less rebates of \$581.58, amount to \$310,649.66, as shown in detail by Table No. 1, in the foregoing report of the Commissioners; that the sum of \$289,302.57 was paid to the counties and towns, July, 1908, and July, 1909; that the sum of \$21,292.41, together with the sum of \$1,573.54 received as interest on money deposited in banks, making a total of \$22,865.95, was paid out in legitimate expenses of the Commissioners.

The division of the fees between the counties and towns is found to be correct.

For the period between May 1, 1909, and July 15, 1909, I find from an examination of each application and letters from the Attorney-General the total receipts from licenses granted, transfers and forfeitures, amount to \$256,570.85; that the treasurer has reserved in the office to meet expenses of the year ending April 30, 1910, the sum of \$25,657.09, and in the month of July, 1909, paid to the counties and towns the sum of \$230,911.00, as appears in detail by Table No. 2 in the foregoing report.

The amount reserved for expenses, together with certain receipts and expenditures, appears in the financial statement from July 16 to August 31, 1909, and the cash balance of \$21,219.85 I find on deposit in approved banks.

The license year covers from May 1 to May 1.

The Commissioners' Report, in common with other state reports, must be made as of August 31.

The license fees are paid to the counties and towns in July and before the expenses of the license year can be determined.

If the amount retained from the fees paid in May, 1909, exceeds the actual expenses for the year ending April 30, 1910, the balance is paid to counties and towns, July, 1910, on the basis of the payment of July, 1909.

This condition complicates the duties of the treasurer and entails an intricate system of bookkeeping. I find the books in excellent shape, and the clerk in the office able instantly to account for every receipt and payment and show original papers connected therewith.

W. B. FELLOWS,
State Auditor.

APPENDIX.

LAWS OF 1903.

CHAPTER 95.

AN ACT TO REGULATE THE TRAFFIC IN INTOXICATING LIQUOR.

SECTION

1. Meaning of words "liquor" and "person."
2. Board of license commissioners created; tenure of office; compensation; to give bonds; records and report.
3. Board to have offices in Concord.
4. Board may employ necessary clerks.
5. Special agents; appointment and duties.
6. Classes of licenses; serving liquor at tables; sale of cider; expiration of licenses.
7. Fees for licenses of various classes.
8. Certain persons not to receive licenses; fee to be deposited and bond filed.
9. Building within two hundred feet of church or schoolhouse not to be licensed.
10. Bond of clerk and treasurer of board; disposition of fees collected; records to be open to inspection of certain officers; audit of accounts.
11. Transfer of licenses to other premises.
12. Transfer of licenses to other persons.
13. Surrender of license by administrator, etc.; rebate.
14. Revocation of licenses.
15. Sales of liquor to certain persons prohibited.
16. Hours and days of sale regulated.
17. Sale of adulterated liquor prohibited; liquor not to be served by female or person convicted of felony; doors to be closed at times when sale forbidden; use of screens, etc., prohibited; view of room to be unobstructed.

SECTION

18. No recovery for liquor sold to be drunk on the premises; penalty for taking security for debt.
19. Town and city officers may order licensees not to sell, when; penalty for violation.
20. Certain licenses not to be exercised in dwelling house.
21. Certain persons may enter upon premises to inspect; samples of liquor may be taken; penalty for adulteration.
22. Sales by druggists regulated.
23. Druggists to keep record of sales; form of record and certificate.
24. Books, certificates, etc., open to inspection.
25. Fraudulent certificate or prescription; penalty.
26. Fraudulent druggist's license; penalty for sale under.
27. Notice not to sell to habitual drunkard; civil liability for sale after notice.
28. Regulations under first-class licenses to be prescribed by board; penalty for violation.
29. What deemed *prima facie* evidence of sale.
30. False statements in application for license.
31. Acceptance of license provisions by popular vote; sense of voters to be taken, when and how; result to be certified to board.
32. Increase of license fee by town or city.
33. Violations in license town; penalty.
34. Clerk of board to furnish to cities and towns lists of licenses therein.

Be it enacted by the Senate and House of Representatives in General Court convened:

Meaning of words "liquor" and "person."

SECTION 1. The term "liquor" as used in this act includes and means all distilled and rectified spirits, wines, fermented and malt liquors; and the word "person" shall include firms, associations, co-partnerships, and corporations.

License commissioners; tenure of office; compensation; bonds of; records and report.

SECT. 2. Within ten days from the passage of this act, the governor, with the advice and consent of the council, shall appoint a state board of license commissioners consisting of three members, not more than two of whom shall belong to the same political party, who shall hold office for the term of two, four and six years, respectively, the length of the term of each to be fixed in his commission, and each shall continue in office until his successor has been appointed and qualified. Thereafter, beginning in the year 1905, one member of said board shall be appointed in the month of May of each alternate year for a term of six years from the first Monday in June next ensuing. If a vacancy shall occur in said board it shall be filled for the residue of the term. The chairman and clerk and treasurer of the board shall be appointed and commissioned as such; and the annual salary of said chairman and said clerk and treasurer shall be twenty-five hundred dollars each, and that of the other member twenty-four hundred dollars. No member of said board shall be directly or indirectly interested in the liquor business. The members of said board shall each execute and file with the secretary of state a bond to the people of the state in the sum of ten thousand dollars aside from the treasurer who shall furnish a bond for fifty thousand dollars, with sureties approved by the governor and council, conditioned for the faithful performance of duty. Said board shall keep a record of their doings and hearings, and shall make an annual report to the governor and council on or before the second Monday in each calendar year, which shall contain such statements, facts and explanations as will disclose the actual workings of this act and its bearings upon the welfare of the state, including a statement of all receipts collected

under this act and all expenses incurred, and also such suggestions as to the general policy of the state and such amendments of this act as said license commissioners deem appropriate. Said board of license commissioners may be made a party to all acts and proceedings under this act. From all other parties to such actions and proceedings they shall be entitled to due notice of the proceedings therein, and shall be duly served with copies of all papers bearing thereon. Any or all of the members of said board may be removed by the governor and council on good cause shown.

SECT. 3. Said board of license commissioners shall be provided with suitable rooms for offices in the city of Concord. Offices in Concord.

SECT. 4. Said board of license commissioners, with the approval of the governor and council, are hereby authorized and empowered to employ such clerks as are, in their opinion, necessary for the proper transaction of the business of their office and to fix their compensation. To employ necessary clerks.

SECT. 5. Said board of license commissioners, with the approval of the governor and council, may appoint one or more special agents and fix their compensation. It shall be the duty of said special agents, under the direction of the board of license commissioners, to investigate all matters relating to the collection of license fees or penalties under this act, and in relation to compliance with law by persons holding licenses under the terms of this act. Said special agents may be removed by the board of license commissioners. Any commissioner or special agent may enter any place where liquor is sold, at any time, and may examine any license certificate issued or purporting to have been issued under the terms of this act. He may investigate any other matters in connection with the sale of liquor, and shall make complaints for violations of this act. Special agents; appointment and duties.

SECT. 6. Licenses shall be of the following classes: Classes of licenses.

First class.—To sell liquor of any kind, to be drunk on the premises, to be issued only to innholders. First.

Second class.—To sell liquor of any kind in quantities less than five gallons to one person at one time. Second.

Third. Third class.—To sell liquor of any kind not to be drunk on the premises.

Fourth. Fourth class.—To sell malt liquors, cider or light wines, containing not more than fifteen per cent. of alcohol, to be drunk on the premises.

Fifth. Fifth class.—For retail druggists and apothecaries to sell liquor of any kind for medicinal, mechanical, chemical and sacramental purposes only, and for dealers in hardware, paints and decorating materials to sell alcohol for mechanical and chemical uses only, the same to be sold in accordance with the provisions of this act.

Sixth. Sixth class.—To sell malt liquor, cider or light wines to be drunk on the premises, to be issued only to keepers of railroad restaurants.

Seventh. Seventh class.—To sell liquor of any kind to be drunk on the premises, to be issued only to associations, as provided in sub-division 7 of section 8, in the discretion of the board of license commissioners.

Eighth. Eighth class.—To distillers, brewers and bottlers to sell their product in packages for shipment or distribution to the trade.

**Serving
liquor at
tables.**

No licensee of the first, second or fourth class shall serve any liquor at a table or tables in any room where the exclusive or principal business carried on is the sale of liquor. Each license of the first four classes shall specify the room or rooms in which liquor shall be kept or sold, and no liquor shall be kept or sold in any room or part of a building not so specified.

Sale of cider. No license shall be required for the sale of cider in greater quantities than ten gallons, or by the manufacturer at the press or in an unfermented state.

**Expiration
of licenses.**

All licenses granted prior to May 1, 1904, shall expire on that date, all licenses after May 1, 1904, shall expire May 1 of the following year, and all licensees shall pay for the time from date of issue to the first day of the May following.

License fees. **SECT. 7.** Fees for licenses shall be as follows:

**First class,
\$25 to \$1,000.**

First class.—Not more than \$1,000 nor less than \$25 per year, and the state board of license commissioners are hereby

authorized and empowered to fix the fee and restrict, define and limit each license of the first class in their discretion, *provided, however*, no licensee of the first class, in a no-license city or town shall sell or serve liquor except to *bona fide* registered guests who have resorted to his hotel for food or lodging. Such licensee shall not sell liquor to any resident of the city or town in which his hotel is situated neither shall he maintain or keep a barroom or bar at which liquor is sold.

Hotel regulations in no-license towns.

Second class.—In cities having a population of forty thousand or over, twelve hundred dollars.

Second class, \$250 to \$1,200.

In cities having a population of from eighteen thousand to forty thousand, eight hundred dollars.

In cities having a population of from ten thousand to eighteen thousand, six hundred dollars.

In cities having a population of under ten thousand, four hundred dollars.

In towns whose population exceeds twenty-five hundred, three hundred dollars.

In all other towns, two hundred and fifty dollars.

Third class.—In cities of over forty thousand people, eight hundred dollars.

Third class, \$100 to \$800.

In cities having between eighteen thousand and forty thousand people, six hundred dollars.

In cities having between ten and eighteen thousand people, three hundred dollars.

In cities having a population of less than ten thousand, two hundred dollars.

In towns whose population exceeds twenty-five hundred, one hundred and fifty dollars.

In all other towns, one hundred dollars.

Fourth class.—In cities of over forty thousand people, six hundred dollars.

Fourth class, \$150 to \$600.

In cities of from eighteen thousand to forty thousand, five hundred dollars.

In cities of from ten thousand to eighteen thousand people, four hundred dollars.

In cities having less than ten thousand people, two hundred and fifty dollars.

In towns whose population exceeds twenty-five hundred, two hundred dollars.

In all other towns, one hundred and fifty dollars.

Fifth class.—Ten dollars per year.

Fifth class,
\$10 per year.
Sixth class,
\$50 to \$200.

Sixth class.—Not more than two hundred nor less than fifty dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the sixth class in their discretion.

Seventh class,
\$100 to \$300.

Seventh class.—Not more than three hundred dollars nor less than one hundred dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the seventh class in their discretion.

Eighth class,
\$300 to \$2,000.

Eighth class.—Not more than \$2,000 nor less than \$300 per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the eighth class, in their discretion, having regard to the quantity of product.

Certain persons not to receive licenses.

SECT. 8. No person shall receive a license under the provisions of this act

1. Who has been or shall be convicted of a felony, or knowingly has in his employ a person who has been so convicted;

2. Who is under the age of twenty-five years;

3. Who is not a citizen of the United States, and a resident of the state of New Hampshire and of the town or city or the adjoining town or city within which he desires to carry on the liquor business, for one year last prior to the filing of his application;

4. Who shall be convicted of a violation of this act, until three years from the date of such conviction;

5. Whose agent or employee shall be twice convicted of a violation of this act, until five years from the date of the second conviction;

6. No co-partnership, unless one or more of the members of such co-partnership, owning at least one-half interest in the business thereof, shall be a resident of this state and a citizen of the United States;

7. No corporation or association hereafter organized under chapter 147, Public Statutes, and the acts amendatory thereof, unless the same shall be equipped to furnish food and lodging to its members ;

8. No person who, as owner or agent, shall suffer or permit any gambling to be done in the place designated by the license as that in which the traffic in liquor is to be carried on, or in any other place appertaining thereto or connected therewith, or suffer or permit such premises to become disorderly, or carry on or permit to be carried on, or is interested in any traffic, business or occupation, the carrying on of which is a violation of law.

9. All applicants for a license in classes in which the fee is definite in this act shall deposit with said board the full amount of the license fee with the application and in classes in which said board has a discretion as to the amount of the fee such sum as said board shall direct. In case the license is denied the amount so paid shall be refunded. All applications shall be in form prescribed by said board. No person who shall not, within ten days from the receipt of notice from said board of the granting of his application for a license, file with said board a bond in the sum of double the amount of the license fee paid by him, *provided, however*, no bond shall be accepted for a less amount than five hundred dollars, satisfactory to said board, conditioned upon constant adherence to the terms of said license and the provisions of this act, and recoverable in an action of debt to be brought by county solicitors upon complaint of said board shall be given such license.

Applicant to
deposit
amount of fee
and file bond.

SECT. 9. No license shall be granted for the traffic in liquor in any building which shall be on the same street or avenue within two hundred feet of a building occupied exclusively as a church or a schoolhouse, the measurements to be taken in a straight line from the center of the nearest entrance to the building used for such church or school to the center of the nearest entrance to the place in which the traffic in liquor is desired to be carried on, or in any location where the traffic

Building
within 200 feet
of church or
schoolhouse
not to be
licensed.

shall be deemed by said board of license commissioners detrimental to the public welfare, *provided*, that this restriction shall not apply to hotels or drugstores used as such on the first day of January, 1903.

Bond of clerk
and treasurer
of board; dis-
position of in-
fees; records
open for in-
spection; and
audit of ac-
counts.

SECT. 10. The clerk of the state board of license commissioners shall be also the treasurer of the board, and as such treasurer he shall file with the secretary of state a bond of an indemnity company licensed to do business in this state in the sum of fifty thousand dollars, the cost of which shall be chargeable to the expense of maintaining the office of the board, and conditioned for the faithful accounting of fees collected and forfeitures incurred under the provisions of this act. All such fees and forfeitures shall be paid to the treasurer of said board, who shall, annually, in the month of July, pay one half of the sum so received to the treasurer of the said city or town where the license was granted, and one half to the treasurer of the county in which said city or town is located, first, however, deducting the entire cost of maintaining the office of said board, including all salaries and all expenses attaching to the performance of their duties; also the sum of one thousand dollars, or as much thereof as may be needed to pay the necessary expenses of the state laboratory of hygiene incurred under the provisions of this act, and all expenditures shall be audited by the governor and council. All moneys derived from fees and forfeitures in places where no town organization exists shall be paid to the treasurer of the county in which such place is located. The annual report of said board shall contain a statement by the treasurer of the board of the source from which all moneys received by him were derived, the names of licensees and the classes of licenses, and the street and number in each city or town, when possible, where the licenses are exercised. The records of the state board of license commissioners and all applications for licenses shall be open at all times to the inspection of selectmen, mayors, police officers, prosecuting officers, sheriffs and overseers of the poor. The accounts of the treasurer of the board shall be audited at such times and by such persons as the governor and council

may direct, and the expense of such auditing shall be chargeable to the expense of maintaining the office of the license commissioners.

SECT. 11. If any person holding a license shall desire to transfer to and carry on such business for which the license was issued, in other premises than those designated in the original application and in the license, but in the same city or town and in premises where the traffic in liquor is not forbidden by this act, upon the making and filing of a new application and bond in the form and in the manner provided for the original application and bond, said board shall write or stamp, over its signature, across the face of the license, the words, "The traffic in liquor permitted to be carried on under this license is hereby transferred from _____ to _____."

Transfer of licenses to other premises.

SECT. 12. The person to whom a license is issued, except a pharmacist, may sell, assign, and transfer such license during the time for which it was granted to any other person not forbidden to traffic in liquor under the terms of this act, who may thereupon carry on the business for which such license was issued, upon the terms prescribed by it, if such traffic is not prohibited by any of the terms of this act, during the balance of the term of such license, with the same liabilities as the original owner thereof, upon the making and filing of a new application and bond by the purchaser, in the form and manner provided for the original application and bond, and the presentation of the license to said board, who shall write or stamp across its face the words, "Consent is hereby given for the transfer of this license to _____;" *provided, however,* that no such sale, transfer or assignment shall be made except in accordance with the terms of this act. For each endorsement under the terms of section 11 or this section of this act, the applicant shall pay the sum of ten dollars, which sum shall be accounted for in the same manner as the original license fees.

Transfer of licenses to other persons.

SECT. 13. If a person holding a license under the provisions of this act shall die his heirs, executors or administrators may surrender said license to said board, *provided* that said

Surrender of license by administrator, etc.; rebate.

license shall have at least one month to run, computed from the first day of the month following such surrender; and said license commissioners shall thereupon compute the amount of rebate then due upon such surrendered license for the unexpired term thereof, and the treasurer of said board shall immediately pay back said sum to the person authorized to receive it and shall credit himself with the amount so paid back.

Revocation of
licenses.

SECT. 14. At any time after a license has been issued to any person, the same may be revoked and cancelled by said board, if any material statement in the application of the holder of the same was false, or if any provision of this act is violated at the place designated in the said license by the holder of the same, or by his agents, servants, or any person whomsoever in charge of said premises. But before any license is revoked or cancelled, the holder shall be entitled to a hearing by said board, and to five days' previous notice thereof in writing, except that licenses of the first class may be revoked at any time, by said board, with or without notice, in their discretion.

SECT. 15. No person shall sell, deliver, or give away, or cause or permit or procure to be sold, delivered or given away, any liquor

Sale of liquor
to certain
persons pro-
hibited.

First, to a minor, nor to a minor for any other person;

Second, to an intoxicated person;

Third, to an habitual drunkard;

Fourth, to any person where notice in writing has been given forbidding sale to such person from the parent, guardian, husband, or wife of such person, or by any magistrate or overseer of the poor of a town or city, or by any prosecuting attorney, or by any county commissioner, or by a selectman.

SECT. 16. No licensee except the holder of a license of the first, fifth or seventh class shall sell, furnish, or expose for sale, or give away any liquor

First, on Sunday;

Second, on any other day except between the hours of six in the morning and ten at night; unless the town or board of mayor and aldermen of the city where such licensee carries on

Hours and
days of sale
regulated.

business shall extend the hours not later than eleven o'clock at night, which such town or board of mayor and aldermen is hereby authorized to do;

Third, on the day of any general or city election or town meeting;

Fourth, on a state or national legal holiday.

SECT. 17. It shall not be lawful

1. To sell or expose for sale, or to have on the premises where liquor is sold, any liquor which is adulterated with any deleterious drug, substance or liquid which is poisonous or injurious to the health.

2. To permit any girl or woman, or knowingly permit any person known to have been convicted of a felony, to sell or serve any liquor on the premises.

3. To have opened or unlocked any door or entrance from the yard, street, alley, hallway, room, or adjoining premises where the liquor is sold or kept for sale during the hours when the sale of liquor is forbidden, except for the egress or ingress of the holder of the license, his agents and servants, when necessary, for purposes not forbidden by this act; or to admit to such room or rooms any other persons during the hours when the sale of liquor is forbidden.

4. To have any screens or blinds, any curtains, or anything covering any part of any window, or to have in any part of any window or door any opaque or colored glass that obstructs or in any way prevents a person passing from having a full view from the sidewalk, alley, or road in front of the bar, or room in such building where liquor is sold or kept for sale; or to traffic in liquor in any interior room or place not having in the principal door or entrance to such room or place, a section of such door filled with clear glass so that a clear and unobstructed view of the bar and room where the liquor is sold and kept for sale can be had. And it shall be unlawful to have at any time in the room or place where liquor is sold, any enclosed box or stall, or any obstruction which prevents a full view of the entire room by every person therein. The provisions of this section shall not apply to licenses under the first and fifth and seventh classes.

Sale of adulterated liquor prohibited; liquor not to be served by female, etc.; doors to be closed when sale forbidden; use of screens, etc., prohibited; view of room to be unobstructed.

No recovery for liquor sold to be drunk on premises; penalty for taking security.

SECT. 18. No recovery shall be had in any civil action to recover the purchase price of any sale or credit of any liquor sold to be drunk on the premises where the same shall be sold. All securities for such debt shall be void. Any person taking such security with intent to evade the provisions of this section shall forfeit a penalty of fifty dollars for each offense.

Suspension of licenses by town and city officers; penalty for violation.

SECT. 19. The mayor of a city and the selectmen of a town may, in case of riot or great public excitement, order persons who hold licenses of the first four classes or of the sixth or seventh class not to sell, give away, or deliver any liquor on the licensed premises for a period not exceeding three days at any one time. Whoever, by himself or by his agents or servants, violates such an order, shall be punished by a fine of two hundred dollars for each offense, and upon conviction he shall forfeit his license.

Certain licenses not to be exercised in dwelling-house.

SECT. 20. No license of the second, third or fourth class shall be granted to be exercised in a dwelling-house, but such a license may be exercised in a store or shop having no interior connection or means of connection with a dwelling or tenement of any family. No license of the second or fourth class shall be granted to be exercised in any building other than on the street floor.

Certain persons may enter to inspect; samples may be taken; penalty for adulteration.

SECT. 21. Any commissioner, police officer, constable, special agent, selectman or sheriff may at any time enter upon the premises of a person who is licensed under the provisions of this act, to ascertain the manner in which such person conducts his business, and to preserve order. Such officers may at any time take samples for analysis of any liquor kept on such premises, and the vessels containing such samples shall be sealed on the premises of the vender, and shall remain so sealed until presented to the state laboratory of hygiene for analysis. The city or town in which such vender resides shall pay for the samples so taken, if such liquor is found to be of good quality and free from adulteration. If, however, such liquor shall prove to be adulterated with any deleterious drug, substance or liquid which is poisonous or injurious to the health, or if such liquor prove to be other than it purports

to be, the licensee shall be fined two hundred dollars, shall forfeit his license and his bond thereon, and such license shall not be renewed for at least three years from the date of its forfeiture.

SECT. 22. Retail druggists and apothecaries shall not sell liquor for medicinal, mechanical, chemical or sacramental purposes except upon the certificate of the purchaser, which shall state the use for which it is wanted, and which shall be immediately cancelled at the time of the sale in such a manner as to show the date of the cancellation. They shall not, when making such sales, upon the prescription of a physician, be subject to the provisions of section 16 of this act. Druggists holding a license of the fifth class may make application for a license of the third class, and may hold such license if granted, in any city or town where this act is in force.

SECT. 23. Every retail druggist and apothecary shall keep a book in which he shall enter at the time of every such sale, the date thereof, the name of the purchaser, the quantity, and the price of said liquor, the purpose for which it was sold, and the residence by street and number, if such there be, of said purchaser. If such sale is made upon the prescription of a physician, the book shall also state the name of the physician, and shall state the use for which said liquor was prescribed and the quantity to be used for such purpose, and shall be cancelled in like manner as the certificate hereinbefore mentioned. Said book shall be in form substantially as follows:

Date.	Name of Purchaser.	Residence.	Kind and Quantity.	Purpose of Use.	Price.	Name of Physician.
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Sales by druggists regulated.

Druggists to keep record; form of record and certificate.

The certificate shall be in form substantially as follows:

CERTIFICATE.

I wish to purchase —— and I certify that I am not a minor and that the same is to be used for medicinal mechanical chemical or sacramental purposes. (Draw a line through the words which do not indicate the purpose of the purchase.)

——— Date of sale and cancellation.

——— Signature of purchaser.

Books, certificates, etc., open to inspection.

SECT. 24. The book, certificates, and prescriptions provided for in the preceding section, and the book provided for in the same section shall be at all times open to the inspection of the commissioners and special agents hereinbefore mentioned, the mayor and aldermen, selectmen, overseers of the poor, sheriffs, constables, and police officers.

Fraudulent certificate or prescription; penalty.

SECT. 25. Whoever makes or issues a false or fraudulent certificate or prescription referred to in section 23 shall be punished by a fine of ten dollars.

Fraudulent druggist's license; penalty for sale under.

SECT. 26. Whoever, not being a registered pharmacist, procures a license of the fifth class in the name of a registered pharmacist who is dead, or in the name of a registered pharmacist by borrowing, hiring, or purchasing the use of his certificate, and who, himself being the owner and manager of the place, shall, himself or by his agents or servants, sell liquor, shall be punished by a fine of not less than fifty nor more than five hundred dollars, and by imprisonment for not less than one nor more than six months.

Notice not to sell to habitual drunkard; civil liability for sale after notice.

SECT. 27. The husband, wife, parent, guardian, or employer of a person who has the habit of drinking intoxicating liquor to excess, or the mayor of the city or one of the selectmen of the town, in which such person lives, may give notice in writing, signed by him or her, to any person requesting him not to sell or deliver such liquor to the person having such habit. If the person so notified, at any time within twelve months there-

after, sells or delivers any liquor to the person having such a habit, or permits him to loiter on his premises, the person giving the notice may, in an action of tort, recover of the person notified, not less than one hundred nor more than five hundred dollars, as may be assessed as damages; but an employer who gives such notice shall not recover unless he is injured in his person or property, and a druggist or apothecary shall not be liable hereunder for a sale made upon the prescription of a physician. A married woman may bring such action in her own name, and all damages recovered by her shall inure to her separate use. A mayor or selectman may bring such an action in his own name for the benefit, at his election, of either the husband, wife, child, parent, or guardian of the person having such habit. Upon the death of either party or of the person beneficially interested in the action, the action and right of action shall survive for the benefit of his executor or administrator.

SECT. 28. The state board of license commissioners are hereby authorized and empowered to prescribe regulations for the conduct of the traffic in liquor under any license of the first class, as they may see fit, and whoever violates any such regulation, or any provision of this act or of his license, whatever its class, shall, unless otherwise expressly provided, be punished by a fine of one hundred dollars, the forfeiture of his license and the bond thereon, and by imprisonment for not more than sixty days. Such licensee shall be disqualified to hold a license for three years after his conviction, and if he is the owner of the licensed premises no license shall be issued to be exercised on the premises described in the license during the residue of the term thereof.

Regulations under first class licenses to be prescribed by board; penalty for violation.

SECT. 29. Upon the trial of a complaint or indictment for keeping intoxicating liquor for sale or for being a common seller of intoxicating liquor, evidence that the respondent exposes or suffers to be exposed in, upon, or about his place of business, bottles or other articles labeled with the name of any kind of intoxicating liquor, or a coupon receipt showing the payment of a special tax to the United States government,

What deemed *prima facie* evidence of sale.

as a retailer in liquors, shall be received by the court and shall be deemed *prima facie* evidence of the commission of the offense with which the respondent stands charged.

False statements in application.

SECT. 30. Every false statement made knowingly in any application for a license by the applicant therefor shall be deemed to be perjury.

Acceptance of license provisions by popular vote; sense of voters to be taken, when and how; result to be certified to board.

SECT. 31. From and after the third Tuesday of May, 1903, it shall be lawful to engage in the traffic in liquor, under the terms of this act, in all cities and towns in the state as shall have accepted by a majority vote of its legal voters present and voting the provisions of this act as herein provided. The officers of every city or town whose duty it is to call a special meeting of the legal voters of their respective cities or towns shall call a meeting according to the statutes made and provided, on the second Tuesday of May next, at which special meeting and at each biennial election thereafter in November in the towns and in the cities at the biennial election in 1906 and every fourth year thereafter the sense of the voters shall be taken by secret ballot upon the following question: "Shall licenses for the sale of liquor be granted in this city or town under the provisions of 'An act to regulate the traffic in intoxicating liquor,' passed at the January session of the General Court, 1903?" If a majority of the qualified voters in any city or town present and voting at said town or city election, shall vote in the affirmative on said question, the clerk of the city or town shall immediately certify that fact to the state board of license commissioners, who shall forthwith issue licenses under the provisions of this act to be exercised in such city or town. In case a majority of the qualified voters of a city or town present and voting at such elections shall vote in the negative on said question the clerk of the city or town shall immediately certify that fact to the state board of license commissioners and in such city or town the provisions of chapter 112, Public Statutes, and all amendments thereto shall remain in full force and effect. Except that the state board of license commissioners may issue licenses of the first, fifth, and sixth classes in their discretion to be exercised in such city or town under the provisions of this act.

SECT. 32. Any city by vote of its city councils and any town where this act is in force may by major vote raise the license fee for such city or town above the fee named in this act, but not above the maximum fee of the class upon which action is taken, and whenever a city or town shall thus raise the fee, the fee thus fixed shall remain in force in such city or town until the city or town acts again upon the subject matter of license under the provisions of this act.

SECT. 33. Whoever, in a city or town wherein the provisions of this act are in force, shall sell or keep for sale, liquor contrary to the provisions of this act, shall be punished by a fine of two hundred dollars and by imprisonment for not less than one month nor more than two years.

SECT. 34. The state board of license commissioners shall require the clerk of the board to furnish at the end of each month to the clerk of each city or town in which licenses are granted a complete and accurate list of the names of all persons to whom licenses have been granted in such city or town during the month, with street and number or location designated in the license; and such lists shall be open to public inspection in the office of the clerk of the city or town.

[Approved March 27, 1903.]

LAWS OF 1903.

CHAPTER 121.

AN ACT AUTHORIZING THE LICENSE COMMISSIONERS TO
 LICENSE BONA FIDE HOTELS IN UNORGANIZED TOWNS AND
 PLACES TO SELL INTOXICATING LIQUORS.

SECTION

1. Liquor licenses to hotels in un-
 organized towns.

SECTION

2. Takes effect on passage.

*Be it enacted by the Senate and House of Representatives in
 General Court convened:*

Liquor
 licenses to
 hotels in
 unorganized
 towns.

SECTION 1. The state board of license commissioners appointed under the act to regulate the sale of intoxicating liquors, passed January session, 1903, may grant licenses of the first class named in said act to the proprietors, lessees or managers of *bona fide* hotels situated in unorganized towns and places in this state, upon such conditions, restrictions and regulations as they think the public good requires, in conformity with the provisions of said act.

Takes effect
 on passage.

SECT. 2. This act shall take effect upon its passage.

[Approved April 2, 1903.]

LAWS OF 1905.

CHAPTER 49.

AN ACT IN AMENDMENT OF CHAPTER 95, LAWS OF 1903,
ENTITLED, "AN ACT TO REGULATE THE TRAFFIC IN INTOX-
ICATING LIQUOR."

SECTION

1. Meaning of words "liquor" and "person."
2. Special agents to have powers of constables; appointment and duties.
3. Classes of licenses; serving liquor at tables; sale of cider; expiration of licenses.
4. Fees for licenses of various classes; hotel regulations in no-license towns.
5. Certain persons not to receive licenses; licenses to co-partnerships; deposit of fee and filing of bond; attorney-general to bring suits on bonds.
6. Licenses not granted for certain locations.
7. Bond of clerk and treasurer of license board; disposition of fees; records open to inspection of certain officers; audit of accounts.
8. Sale or surrender of license by administrator; town or city to pay rebate, when.
9. Sale of liquor to certain persons prohibited.
10. Hours and days of sale regulated.

SECTION

11. Sale of adulterated liquor prohibited; liquor not to be sold or served by certain persons; doors to be closed when sale forbidden; use of screens, etc., prohibited; view of room to be unobstructed; certain licenses not to be exercised in grocery or other store.
12. Sales by druggists regulated.
13. Druggists and hardware dealers to keep record of sales; form of record and certificate.
14. Books, etc., to be open to inspection.
15. Fraudulent certificate or prescription; penalty for making.
16. Notice not to sell to habitual drunkard; service and return, how made; civil liability for sale after notice.
17. Regulations may be prescribed by license board in certain cases; penalty for violation.
18. Violations of act in license town, how punished.
19. Commissioner may summon witnesses and compel attendance; fees of witnesses.
20. Takes effect May 1, 1905; repealing clause.

*Be it enacted by the Senate and House of Representatives in
General Court convened:*

SECTION 1. Amend section 1 by inserting after the word "liquors," in the third line, the words: and any beverage which contains more than one per cent. of alcohol, so that said

Meaning of words "liquor" and "person."

section shall read as follows: SECTION 1. The term "liquor" as used in this act includes and means all distilled and rectified spirits, wines, fermented and malt liquors and any beverage which contains more than one per cent. of alcohol; and the word "person" shall include firms, associations, co-partnerships and corporations.

Special agents to have powers of constables; appointment and duties.

SECT. 2. Amend section 5 by adding the words: Said special agents in the performance of their duties shall have the powers of constables in criminal cases within the limits of the state, and section 20, chapter 212 of the Public Statutes shall not apply to them when acting as constables under this section; so that said section, as amended, shall read as follows:

SECT. 5. Said board of license commissioners, with the approval of the governor and council, may appoint one or more special agents and fix their compensation. It shall be the duty of said special agents, under the direction of the board of license commissioners, to investigate all matters relating to the collection of license fees or penalties under this act, and in relation to compliance with law by persons holding licenses under the terms of this act. Said special agents may be removed by the board of license commissioners. Any commissioner or special agent may enter any place where liquor is sold, at any time, and may examine any license certificate issued or purporting to have been issued under the terms of this act. He may investigate any other matters in connection with the sale of liquor, and shall make complaints for violations of this act. Said special agents in the performance of their duties shall have the powers of constables in criminal cases within the limits of the state, and section 20, chapter 212 of the Public Statutes shall not apply to them when acting as constables under this section.

Classes of licenses.

SECT. 3. Amend section 6 by striking out the whole of said section and by inserting in lieu thereof the following: SECT. 6. Licenses shall be of the following classes:

First.

First class.—To sell liquor of any kind, to be drunk on the premises, to be issued only to innholders.

Second.

Second class.—To sell liquor of any kind in quantities less than five gallons to one person at one time.

Third class.—To sell liquor of any kind not to be drunk on ^{Third.} the premises.

Fourth class.—To sell malt liquors, cider or light wines, ^{Fourth.} containing not more than fifteen per cent. of alcohol, to be drunk on the premises.

Fifth class.—For retail druggists and apothecaries to sell ^{Fifth.} liquor of any kind for medicinal, mechanical, chemical and sacramental purposes only, and for dealers in hardware, paints and decorating materials to sell alcohol for mechanical and chemical uses only, the same to be sold in accordance with the provisions of this act. Any druggist, not a registered pharmacist, who shall have been continually in active business as a druggist from January 1, 1903, and who employs a registered pharmacist, shall be entitled to a license in his own name under this sub-division, provided he be otherwise qualified.

Sixth class.—To sell malt liquor, cider or light wines to the ^{Sixth.} traveling public, en route, only, to be issued only to keepers of railroad restaurants, under such regulations as the state board of license commissioners shall prescribe.

Seventh class.—To sell liquor of any kind to be drunk on ^{Seventh.} the premises, to be issued only to duly incorporated associations, as provided in sub-division 7 of section 8, in the discretion of the board of license commissioners.

Eighth class.—To distillers and brewers to sell their product ^{Eighth.} in packages for shipment or distribution to the trade.

Ninth class.—To sell liquor of any kind to be drunk on the ^{Ninth.} premises, to be issued to common victualers only in cities or towns which have a population of six thousand or more, *provided, however,* that no bar shall be kept under this class. Subject to these restrictions, the state board of license commissioners may issue licenses of the ninth class to such persons and in such locations as in their judgment will not be detrimental to the public welfare.

No licensee of any class, other than of the third class, shall ^{Bottling restricted.} bottle malt liquors. No licensee of the first class shall serve any liquor at a table or tables in any room where the exclusive ^{Serving liquor at tables.} or principal business carried on is the sale of liquor. No

licensee of the second or fourth class shall serve any liquor at a table or tables. Each license of the first four classes shall specify the room or rooms in which liquor shall be kept or sold, and no liquor shall be kept or sold in any room or part of a building not so specified. No license shall be required for the sale of cider in greater quantities than ten gallons, or by the manufacturer at the press or in an unfermented state.

Sale of cider.

Expiration of licenses.

All licenses granted under this act shall expire on the thirtieth day of April next following, and all licensees shall pay for the time from date of issue to the first day of May following.

License fees.

SECT. 4. Amend section 7 by inserting in the ninth line thereof, after the word, "licensee," the words: in a no-license city or town. Further amend said section 7 by adding after the word, "year," in the forty-fifth line thereof, the following words: when liquor of any kind is sold only upon a physician's prescription. If sold otherwise, as provided by law, then the license fee shall be not less than fifty dollars nor more than five hundred dollars, in the discretion of the state board of license commissioners. Further amend said section 7 by adding to said section, at the end thereof, the following subdivision:

Ninth class.—Not more than twelve hundred dollars nor less than three hundred dollars, and the state board of license commissioners may fix the fee, and restrict, define and limit each license under this class in their discretion; so that said section 7, as amended, shall read as follows: SECT. 7. Fees for licenses shall be as follows:

First class,
\$25 to \$1,000.

First class.—Not more than \$1,000 nor less than \$25 per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee and restrict, define and limit each license of the first class in their discretion, *provided, however*, no licensee of the first class, in a no-license city or town, shall sell or serve liquor except to *bona fide* registered guests who have resorted to his hotel for food or lodging.

Hotel regulations in no-license towns.

Such licensee, in a no-license city or town, shall not sell liquor to any resident of the city or town in which his hotel is situated, neither shall he maintain or keep a bar room or bar at which liquor is sold.

Second class.—In cities having a population of forty thousand or over, twelve hundred dollars. Second class
\$250 to \$1,200.

In cities having a population of from eighteen thousand to forty thousand, eight hundred dollars.

In cities having a population of from ten thousand to eighteen thousand, six hundred dollars.

In cities having a population of under ten thousand, four hundred dollars.

In towns whose population exceeds twenty-five hundred, three hundred dollars.

In all other towns, two hundred and fifty dollars.

Third class.—In cities of over forty thousand people, eight hundred dollars. Third class,
\$100 to \$800.

In cities having between eighteen thousand and forty thousand people, six hundred dollars.

In cities having between ten and eighteen thousand people, three hundred dollars.

In cities having a population of less than ten thousand, two hundred dollars.

In towns whose population exceeds twenty-five hundred, one hundred and fifty dollars.

In all other towns, one hundred dollars.

Fourth class.—In cities of over forty thousand people, six hundred dollars. Fourth class,
\$150 to \$600.

In cities of from eighteen thousand to forty thousand, five hundred dollars.

In cities of from ten thousand to eighteen thousand people, four hundred dollars.

In cities having less than ten thousand people, two hundred and fifty dollars.

In towns whose population exceeds twenty-five hundred, two hundred dollars.

In all other towns, one hundred and fifty dollars.

Fifth class.—Ten dollars per year when liquor of any kind is sold only upon a physician's prescription. If sold, otherwise, as provided by law, then the license fee shall be not less than fifty dollars nor more than five hundred dollars, in the Fifth class,
\$10, or \$50 to
\$500.

discretion of the state board of license commissioners, *provided* that nothing in this section shall be so construed as to change the existing law relating to the license fee to be paid by dealers in hardware, paints and decorating materials to sell alcohol for mechanical and chemical uses only.

Sixth class,
\$50 to \$200.

Sixth class.—Not more than two hundred nor less than fifty dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the sixth class in their discretion.

Seventh class,
\$100 to \$300.

Seventh class.—Not more than three hundred dollars nor less than one hundred dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the seventh class in their discretion.

Eighth class,
\$300 to \$2,000.

Eight class.—Not more than \$2,000 nor less than \$300 per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the eighth class, in their discretion, having regard to the quantity of product.

Ninth class,
\$300 to \$1,200.

Ninth class.—Not more than twelve hundred dollars nor less than three hundred dollars, and the state board of license commissioners may fix the fee, and restrict, define and limit each license under this class in their discretion.

Certain persons not to receive licenses; licenses to co-partnerships; deposit of fee and filing of bond; attorney-general to sue on bonds.

SECT. 5. Amend sub-division 2, section 8, by adding the following words: *provided, however*, that any pharmacist duly registered in this state, who is twenty-one years of age and otherwise a qualified person under the requirements of this act, may receive a license of the fifth class. Amend sub-division 6, section 8, by striking out the words, "a resident of this state and a citizen of the United States," at the end of said sub-division, and by inserting instead thereof the words: a citizen of the United States and a resident of the state of New Hampshire and shall have been a resident of the town or city or an adjoining town or city within which he desires to carry on the liquor business for one year last prior to the filing of his application. Amend sub-division 9, section 8, by adding after the word "person" in the seventh line thereof, the words: shall be given a license.

Further amend said sub-division by striking out the words: "county solicitors upon complaint of said board, shall be given such license" at the end of said sub-division, and inserting in place thereof the words: the attorney-general upon notice from said board; so that said section, as amended, shall read as follows: SECT. 8. No person shall receive a license under the provisions of this act

1. Who has been or shall be convicted of a felony, or knowingly has in his employ a person who has been so convicted;

2. Who is under the age of twenty-five years, *provided, however,* that any pharmacist, duly registered in this state, who is twenty-one years of age and otherwise a qualified person under the requirements of this act, may receive a license of the fifth class;

3. Who is not a citizen of the United States, and a resident of the state of New Hampshire and of the town or city or the adjoining town or city within which he desires to carry on the liquor business, for one year last prior to the filing of his application;

4. Who shall be convicted of a violation of this act, until three years from date of such conviction;

5. Whose agent or employee shall be twice convicted of a violation of this act, until five years from the date of the second conviction;

6. No co-partnership, unless one or more of the members of such co-partnership, owning at least one half interest in the business thereof, shall be a citizen of the United States and a resident of the state of New Hampshire, and shall have been a resident of the town or city, or an adjoining town or city within which he desires to carry on the liquor business, for one year last prior to the filing of his application;

7. No corporation or association hereafter organized under chapter 147, Public Statutes, and the acts amendatory thereof, unless the same shall be equipped to furnish food and lodging to its members;

8. No person who, as owner or agent, shall suffer or permit any gambling to be done in the place designated by the license

as that in which the traffic in liquor is to be carried on, or in any other place appertaining thereto or connected therewith, or suffer or permit such premises to become disorderly, or carry on or permit to be carried on, or is interested in any traffic, business or occupation, the carrying on of which is a violation of law.

9. All applicants for a license in classes in which the fee is definite in this act shall deposit with said board the full amount of the license fee with the application and in classes in which said board has a discretion as to the amount of the fee such sum as said board shall direct. In case the license is denied the amount so paid shall be refunded. All applications shall be in form prescribed by said board. No person shall be given a license who shall not, within ten days from the receipt of notice from said board of the granting of his application for a license, file with said board a bond in the sum of double the amount of the license fee paid by him, *provided, however*, no bond shall be accepted for a less amount than five hundred dollars, satisfactory to said board, conditioned upon constant adherence to the terms of said license and the provisions of this act, and recoverable in an action of debt to be brought by the attorney-general upon notice from said board.

Licenses not
granted for
certain loca-
tions.

SECT. 6. Amend section 9 by inserting after the word "building," in the second line of said section, the following: or room which does not have its entrance for customers and patrons upon a public highway or. Further amend said section by striking out all of said section after the word "on," in the eighth line thereof, and by inserting in lieu thereof the following: *provided, however*, that a license of the third class may, in the discretion of the board of license commissioners, be granted where the entrance to said building or room (said building or room not being within two hundred feet of a church or schoolhouse) is upon a private way or private property, and *provided, further*, that the restrictions contained in this section shall not apply to any hotel or drug store used as such prior to January 1, 1903, nor to any building owned, occupied and used solely by any incorporated club prior to January 1, 1903,

and continuously thereafter; and *provided, further*, that the restrictions contained in this section shall not apply to any building or room where any license has been exercised prior to January 1, 1905, and shall be continuously thereafter exercised; and no license shall be granted for traffic in liquor in any location where it shall be deemed by said board of license commissioners to be detrimental to the public welfare; so that said section 9, as amended, shall read as follows: SECT. 9. No license shall be granted for the traffic in liquor in any building or room which does not have its entrance for customers and patrons upon a public highway or which shall be on the same street or avenue within two hundred feet of a building occupied exclusively as a church or a schoolhouse, the measurements to be taken in a straight line from the center of the nearest entrance to the building used for such church or school to the center of the nearest entrance to the place in which the traffic in liquor is desired to be carried on, *provided, however*, that a license of the third class may, in the discretion of the board of license commissioners, be granted where the entrance to said building or room (said building or room not being within two hundred feet of a church or schoolhouse) is upon a private way or private property, and *provided, further*, that the restrictions contained in this section shall not apply to any hotel or drug store used as such prior to January 1, 1903, nor to any building owned, occupied and used solely by any incorporated club prior to January 1, 1903, and continuously thereafter; [and *provided, further*, that the restrictions contained in this section shall not apply to any building or room where any license has been exercised prior to January 1, 1905, and shall be continuously thereafter exercised;] and no license shall be granted for traffic in liquor in any location where it shall be deemed by said board of license commissioners to be detrimental to the public welfare.

SECT. 7. Amend section 10 by inserting after the word "salaries," in the fifteenth line thereof, the words: the cost of printing their annual reports; so that said section, as amended, shall read as follows: SECT. 10. The clerk of the state board

Bond of clerk and treasurer; disposition of fees; records open to inspection; audit of accounts.

of license commissioners shall be also the treasurer of the board, and as such treasurer he shall file with the secretary of state a bond of an indemnity company licensed to do business in this state in the sum of fifty thousand dollars, the cost of which shall be chargeable to the expense of maintaining the office of the board, and conditioned for the faithful accounting of fees collected and forfeitures incurred under the provisions of this act. All such fees and forfeitures shall be paid to the treasurer of said board, who shall, annually, in the month of July, pay one half of the sum so received to the treasurer of the said city or town where the license was granted, and one half to the treasurer of the county in which said city or town is located, first, however, deducting the entire cost of maintaining the office of said board, including all salaries, the cost of printing their annual report and all expenses attaching to the performance of their duties; also the sum of one thousand dollars, or as much thereof as may be needed to pay the necessary expenses of the state laboratory of hygiene incurred under the provisions of this act, and all expenditures shall be audited by the governor and council. All moneys derived from fees and forfeitures in places where no town organization exists shall be paid to the treasurer of the county in which such place is located. The annual report of said board shall contain a statement by the treasurer of the board of the source from which all moneys received by him were derived, the names of licensees and the classes of licenses, and the street and number in each city or town, when possible, where the licenses are exercised. The records of the state board of license commissioners and all applications for licenses shall be open at all times to the inspection of selectmen, mayors, police officers, prosecuting officers, sheriffs and overseers of the poor. The accounts of the treasurer of the board shall be audited at such times and by such persons as the governor and council may direct, and the expense of such auditing shall be chargeable to the expense of maintaining the office of the license commissioners.

SECT. 8. Amend section 13 by inserting after the word, "administrators," in the second line thereof the following words: may sell such license to any person qualified to hold the same upon the executing of the transfer in this act provided for, or; and by adding at the end of said section the following words: If there is not sufficient money in the hands of the treasurer of said board to pay the rebate due upon such surrendered license, said treasurer shall demand in writing of the town or city treasurer where said license was granted, and the treasurer of the county in which said town or city is located, their proportionate shares of the amount of said rebate, and the same shall be refunded by said town or city and county within thirty days from the receipt of said demand; so that said section, as amended, shall read as follows: SECT. 13. If a person holding a license under the provisions of this act shall die, his heirs, executors or administrators may sell such license to any person qualified to hold the same upon the executing of the transfer in this act provided for, or may surrender said license to said board, *provided* that said license shall have at least one month to run, computed from the first day of the month following such surrender; and said license commissioners shall thereupon compute the amount of rebate then due upon such surrendered license for the unexpired term thereof, and the treasurer of said board shall immediately pay back said sum to the person authorized to receive it, and shall credit himself with the amount so paid back. If there is not sufficient money in the hands of the treasurer of said board to pay the rebate due upon such surrendered license, said treasurer shall demand in writing of the town or city treasurer where said license was granted, and the treasurer of the county in which said town or city is located, their proportionate shares of the amount of said rebate, and the same shall be refunded by said town or city and county within thirty days from the receipt of said demand.

Sale or
surrender of
license by ad-
ministrator;
town or city
to pay rebate,
when.

SECT. 9. Amend sub-division 4, section 15, by striking out all of said sub-division after the word "given," in the first line of said sub-division, and by inserting in place thereof the

Sales to cer-
tain persons
prohibited.

words: in accordance with the provisions of section 27 of this chapter, forbidding sale or delivery to such person; so that said section, as amended, shall read as follows: SECT. 15. No person shall sell, deliver, or give away, or cause or permit or procure to be sold, delivered or given away, any liquor

First, to a minor, nor to a minor for any other person;

Second, to an intoxicated person;

Third, to an habitual drunkard;

Fourth, to any person where notice in writing has been given, in accordance with the provisions of section 27 of this chapter, forbidding sale or delivery to such person.

SECT. 10. Amend section 16 by striking out the word "fifth," in the second line thereof; so that said section, as amended, shall read as follows: SECT. 16. No licensee, except the holder of a license of the first or seventh class, shall sell, furnish, or expose for sale, or give away any liquor

First, on Sunday;

Second, on any other day except between the hours of six in the morning and ten at night; unless the town or board of mayor and aldermen of the city where such licensee carries on business shall extend the hours not later than eleven o'clock at night, which such town or board of mayor and aldermen is hereby authorized to do;

Third, on the day of any general or city election or town meeting;

Fourth, on a state or national legal holiday.

SECT. 11. Amend sub-division 2, section 17, by adding the words: or to permit any male person under the age of twenty-one years to sell or serve any liquor on the premises, except to *bona fide* registered guests in their rooms, and in dining rooms with meals, under licenses of the first class. Amend sub-division 4, section 17, by striking out the word, "section," in the fourteenth line of said sub-division, and by inserting instead thereof the word, sub-division.

Amend section 17 by adding the following sub-division: 5. To grant any license of the second, third, fourth or eighth class to be exercised in connection with a grocery or other

Hours and
days of sale
regulated.

store; so that said section, as amended, shall read as follows:

SECT. 17. It shall not be lawful

1. To sell or expose for sale, or to have on the premises where liquor is sold, any liquor which is adulterated with any deleterious drug, substance or liquid which is poisonous or injurious to the health. Sale of adulterated liquor prohibited.

2. To permit any girl or woman, or knowingly permit any person known to have been convicted of a felony, to sell or serve any liquor on the premises; or to permit any male person under the age of twenty-one years to sell or serve any liquor on the premises except to *bona fide* registered guests in their rooms and in dining rooms with meals under licenses of the first class. Certain persons not to sell or serve liquor.

3. To have opened or unlocked any door or entrance from the yard, street, alley, hallway, room, or adjoining premises where the liquor is sold or kept for sale during the hours when the sale of liquor is forbidden, except for the egress or ingress of the holder of the license, his agents and servants, when necessary, for purposes not forbidden by this act; or to admit to such room or rooms any other persons during the hours when the sale of liquor is forbidden. Doors to be closed, when.

4. To have any screens or blinds, any curtains, or anything covering any part of any window, or to have in any part of any window or door any opaque or colored glass that obstructs or in any way prevents a person passing from having a full view from the sidewalk, alley, or road in front of the bar, or room in such building where liquor is sold or kept for sale; or to traffic in liquor in any interior room or place not having in the principal door or entrance to such room or place, a section of such door filled with clear glass so that a clear and unobstructed view of the bar and room where the liquor is sold and kept for sale can be had. And it shall be unlawful to have at any time in the room or place where liquor is sold, any enclosed box or stall, or any obstruction which prevents a full view of the entire room by every person therein. The provisions of this sub-division shall not apply to licenses under the first and fifth and seventh classes. Screens, etc., prohibited.

No license for
grocery, etc.

5. To grant any license of the second, third, fourth or eighth class to be exercised in connection with a grocery or other store.

Sales by drug-
gists regu-
lated.

SECT. 12. Amend section 22, by striking out the last sentence of said section, to wit, the following: "Druggists holding a license of the fifth class may make application for a license of the third class, and may hold such license if granted, in any city or town where this act is in force"; so that said section, as amended, shall read as follows: SECT. 22. Retail druggists and apothecaries shall not sell liquor for medicinal, mechanical, chemical or sacramental purposes except upon the certificate of the purchaser, which shall state the use for which it is wanted, and which shall be immediately cancelled at the time of the sale in such a manner as to show the date of the cancellation. They shall not, when making such sales, upon the prescription of a physician, be subject to the provisions of section 16 of this act.

Druggists,
etc., to keep
record of
sales; form of
record and
certificate.

SECT. 13. Amend section 23 by inserting the word, kind, before the word, "quantity," in the third line thereof; by striking out the word, "the," before the word, "price," in the fourth line thereof; by inserting the words: shall be a part of said book and shall not be detached therefrom and, after the word, "certificate," in the twelfth line thereof; and by adding to said section the following sub-division: Every dealer in hardware, paints and decorating materials to whom a license of the fifth class is granted, shall keep a book in which he shall enter at the time of every sale of alcohol, the date thereof, the name and residence of the purchaser, his residence by street and number, if there be such, the quantity and price of the alcohol sold, and the purpose for which it is to be used. Said book shall be in form substantially as follows:

Date.	Name of purchaser.	Residence, giving street and number, if there be such.	Quantity.	Price.	Purpose of use.

so that said section, as amended, shall read as follows: SECT. 23. Every retail druggist and apothecary shall keep a book in which he shall enter at the time of every such sale, the date thereof, the name of the purchaser, the kind, quantity and price of said liquor, the purpose for which it was sold, and the residence by street and number, if such there be, of said purchaser. If such sale is made upon the prescription of a physician, the book shall also state the name of the physician, and shall state the use for which said liquor was prescribed and the quantity to be used for such purpose, and shall be cancelled in like manner as the certificate hereinbefore mentioned. Said book shall be in form substantially as follows:

Date.	Name of purchaser.	Residence.	Kind and quantity.	Purpose of use.	Price.	Name of physician.

The certificate shall be a part of said book and shall not be detached therefrom, and shall be in form substantially as follows :

CERTIFICATE.

I wish to purchase ——— and I certify that I am not a minor and that the same is to be used for medicinal mechanical chemical or sacramental purposes. (Draw a line through the words which do not indicate the purpose of the purchase.)

————— Date of sale and cancellation.

————— Signature of purchaser.

Every dealer in hardware, paints and decorating materials, to whom a license of the fifth class is granted, shall keep a book in which he shall enter at the time of every sale of alcohol, the date thereof, the name and residence of the purchaser, his residence by street and number, if there be such, the quantity and price of the alcohol sold, and the purpose for which it is to be used. Said book shall be in form substantially as follows :

Date.	Name of purchaser.	Residence, giving street and number, if there be such.	Quantity.	Price.	Purpose of use.

Books, etc., to be open to inspection.

SECT. 14. Amend section 24 by striking out the word, "book," in the first line of said section, and by inserting

instead thereof the word, books; by striking out the words, "and the book provided for in the same section," in the second and third lines of said section; by striking out the word, "and," in the sixth line of said section, and by adding the words, and prosecuting agents, at the end of said section, so that said section, as amended, shall read as follows: SECT. 24. The books, certificates and prescriptions provided for in the preceding section shall be at all times open to the inspection of the commissioners and special agents hereinbefore mentioned, the mayor and aldermen, selectmen, overseers of the poor, sheriffs, constables, police officers and prosecuting agents.

SECT. 15. Amend section 25 by adding at the end of said section the following: and for any subsequent offense he shall be punished by a fine not exceeding fifty dollars and imprisonment for not more than sixty days, so that the section, as amended, shall read: SECT. 25. Whoever makes or issues a false or fraudulent certificate or prescription referred to in section 23 shall be punished by a fine of ten dollars, and for any subsequent offense he shall be punished by a fine, not exceeding fifty dollars, and imprisonment for not more than sixty days.

Fraudulent certificate or prescription; penalty.

SECT. 16. Amend section 27 by striking out the whole of said section and by inserting in lieu thereof the following: SECT. 27. The husband, wife, parent, son or daughter of lawful age, guardian or employer of a person who has the habit of drinking intoxicating liquor to excess, or the mayor, chief of police or city marshal of the city, or one of the selectmen of the town, or an overseer of the poor of the town or city in which such person lives, or any prosecuting attorney or any county commissioner may give notice in writing, signed by him or her, to any person requesting him not to sell or deliver such liquor to the person having such habit. The notice provided for in this section may be served by any officer duly qualified to serve process or by any individual of lawful age. Such officer or individual shall make return of service of said notice to the clerk of the city or town in which such service is made, giving the name of the party on whom served, the loca-

Notice not to sell to habitual drunkard; service and return, how made; civil liability for sale after notice.

tion by street and number, if any, of the place of business of the licensee on whom service is made, and the date and hour of service. An officer making service of such notice shall make his return thereon as upon civil process. An individual making service of such notice shall sign and make oath to the return thereon. The clerk of the city or town in which such service is made shall receive, file and preserve a copy of such notice and return without charge therefor. If the person so notified, at any time within twelve months thereafter, sells or delivers any liquor to the person having such a habit, or permits him to loiter on his premises, the person giving the notice may, in an action of tort, recover of the person notified, not less than one hundred nor more than five hundred dollars, as may be assessed as damages; but an employer who gives such notice shall not recover unless he is injured in his person or property, and a druggist or apothecary shall not be liable hereunder for a sale made upon the prescription of a physician. A married woman may bring such action in her own name, and all damages recovered by her shall inure to her separate use. A mayor or selectman may bring such an action in his own name for the benefit, at his election, of either the husband, wife, child, parent or guardian of the person having such habit. Upon the death of either party or of the person beneficially interested in the action, the action and right of action shall survive for the benefit of his executor or administrator.

Regulations
by board in
certain cases.

SECT. 17. Amend section 28 by inserting after the word, "first," at the end of the third line of said section, the words: sixth, seventh and ninth; and by striking out the word, "class," in the fourth line of said section, and by inserting instead thereof the word classes; so that said section, as amended, shall read as follows: SECT. 28. The state board of license commissioners are hereby authorized and empowered to prescribe regulations for the conduct of the traffic in liquor under any license of the first, sixth, seventh and ninth classes, as they may see fit, and whoever violates any such regulation, or any provision of this act or of his license, whatever its class, shall,

unless otherwise expressly provided, be punished by a fine of one hundred dollars, the forfeiture of his license and the bond thereon, and by imprisonment for not more than sixty days. Such licensee shall be disqualified to hold a license for three years after his conviction, and if he is the owner of the licensed premises no license shall be issued to be exercised on the premises described in the license during the residue of the term thereof.

SECT. 18. Amend section 33 by inserting after the word, "act," in the third line thereof, the words: or whoever, in such city or town, shall deliver, or cause to be delivered, liquor to any person to whom the sale or delivery is forbidden by sections 15 and 27 of this chapter; so that said section, as amended, shall read as follows: SECT. 33. Whoever, in a city or town wherein the provisions of this act are in force, shall sell, or keep for sale, liquor contrary to the provisions of this act, or whoever, in such city or town, shall deliver, or cause to be delivered, liquor to any person to whom the sale or delivery is forbidden by sections 15 and 27 of this chapter, shall be punished by a fine of two hundred dollars and by imprisonment for not less than one month or more than two years.

Violations in
license town,
how punished.

SECT. 19. Amend said chapter by adding the following section: SECT. 35. Any commissioner may summon or cause to be summoned witnesses to appear before said board of license commissioners to testify at hearings before them. If a witness so summoned fails to appear or to give testimony in accordance with the summons, any justice of the superior court, in term time or vacation, upon application of said board, shall compel the witness to attend before said board and testify, as if he had been duly summoned to testify before said court in an action there pending. The fees of witnesses so summoned shall be the same as of witnesses before the superior court and shall be paid by the treasurer of said board.

Compulsory
attendance of
witnesses
before board;
fees of wit-
nesses.

SECT. 20. This act shall take effect May 1, 1905, and all acts and parts of acts inconsistent with this act are hereby repealed.

Takes effect
May 1, 1905;
repealing
clause.

[Approved March 9, 1905.]

LAWS OF 1905.

CHAPTER 117.

AN ACT RELATING TO THE ENFORCEMENT OF THE LAWS RELATING TO THE ILLEGAL SALE OF INTOXICATING LIQUORS IN NO-LICENSE TERRITORY.

SECTION

5. County solicitor not to act as attorney for liquor dealer.

SECTION

10. Actions on bonds of licensees, etc.

Be it enacted by the Senate and House of Representatives in General Court convened:

County solicitor not to be attorney for liquor dealer.

SECT. 5. No county solicitor shall be an attorney, or act, as attorney or counsel, directly or indirectly, for any person applying to the state board of license commissioners for a license to sell intoxicating liquors, nor for any party defendant in any hearings before said commissioners for the alleged violation of the laws of the state in relation to the sale of intoxicating liquors; nor shall any county solicitor be or act as counsel, directly or indirectly, for any person, association or corporation in any matter or proceeding directly or indirectly, relating to the traffic in intoxicating liquor or to violation of law concerning the sale or disposition thereof.

Actions on bonds of licensees, etc.

SECT. 10. Actions for the enforcement of bonds given by licensees under the act of March 27, 1903, and the amendments thereto, and for the recovery of sums due the state on account of forfeitures of such bonds, shall be brought in the name of the state by the attorney-general and shall be made returnable at such terms of the superior court in any county in the state as the attorney-general may select and designate. All sums of money collected under the provisions of this section shall be paid to the treasurer of the state board of license commissioners to be accounted for in the same manner as money paid for license fees.

LAWS OF 1907.

CHAPTER 127.

AN ACT TO AMEND SECTION 31 OF CHAPTER 95 OF THE SESSION LAWS OF 1903 RELATING TO THE TRAFFIC IN INTOXICATING LIQUOR.

SECTION

1. Recount of vote on question of liquor license, how obtained.

SECTION

2. Takes effect on passage; repealing clause.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. Amend section 31 of chapter 95 of the Session Laws of 1903 by adding at the end thereof the following words: On petition of ten or more legal voters in any city or town, presented to the secretary of state within sixty days from the date of said election, said secretary of state shall make an order on said petition, fixing the time and place for a recount of the vote on the license question as prayed for in said petition, and directing the petitioners to cause said petition and order thereon to be published in some newspaper published in the town or city, (if there be one) seven days at least before the day of hearing, and if no newspaper be published in said city or town, then to cause copies of said petition and order to be posted in six public places in said city or town, at least seven days before said date of recount; and on the day and at the time set said secretary of state shall publicly recount said license vote, and shall certify the state of the vote as shown by the recount, forthwith to the state board of license commissioners, so that said section as amended shall read: SECT. 31. From and after the third Tuesday of May, 1903, it shall be lawful to engage in the traffic in liquor,

under the terms of this act, in all cities and towns in the state as shall have accepted by a majority vote of its legal voters present and voting the provisions of this act as herein provided. The officers of every city or town whose duty it is to call a special meeting of the legal voters of their respective cities or towns shall call a meeting according to the statutes made and provided, on the second Tuesday of May next, at which special meeting and at each biennial election thereafter in November in the towns and in the cities at the biennial election in 1906 and every fourth year thereafter the sense of the voters shall be taken by secret ballot upon the following question: "Shall licenses for the sale of liquor be granted in this city or town under the provisions of 'An act to regulate the traffic in intoxicating liquor' passed at the January session of the General Court, 1903?" If a majority of the qualified voters in any city or town present and voting at said town or city election, shall vote in the affirmative on said question, the clerk of the city or town shall immediately certify that fact to the state board of license commissioners, who shall forthwith issue licenses under the provisions of this act to be exercised in such city or town. In case a majority of the qualified voters of a city or town present and voting at such elections shall vote in the negative on said question the clerk of the city or town shall immediately certify that fact to the state board of license commissioners and in such city or town the provisions of chapter 112, Public Statutes, and all amendments thereto shall remain in full force and effect. Except that the state board of license commissioners may issue licenses of the first, fifth and sixth classes in their discretion to be exercised in such city or town under the provisions of this act. On petition of ten or more legal voters in any city or town, presented to the secretary of state within sixty days from the date of said election, said secretary of state shall make an order on said petition, fixing the time and place for a recount of the vote on the license question, as prayed for in said petition, and directing the petitioners to cause said petition and order thereon to be published in some newspaper published in

the town or city, (if there be one) seven days at least before the day of hearing, and if no newspaper be published in said city or town, then to cause copies of said petition and order to be posted in six public places in said city or town, at least seven days before said date of recount; and on the day and at the time set said secretary of state shall publicly recount said license vote, and shall certify the state of the vote as shown by the recount, forthwith to the state board of license commissioners.

SECT. 2 This act shall take effect upon its passage and all acts and parts of acts inconsistent herewith are hereby repealed. Takes effect on passage; repealing clause.

[Approved April 5, 1907.]

LAWS OF 1907.

CHAPTER 128.

AN ACT IN AMENDMENT OF SECTION 12, CHAPTER 95, LAWS OF 1903, ENTITLED, "AN ACT TO REGULATE THE TRAFFIC IN INTOXICATING LIQUOR."

SECTION

1. Transfer of licenses to other persons.
2. Railroad restaurants may serve food during hours when sale of liquor forbidden.

SECTION

3. Repealing clause; act takes effect on passage.

Be it enacted by the Senate and House of Representatives in General Court convened:

Transfer of
licenses to
other persons.

SECTION 1. Amend section 12, chapter 95, Laws of 1903, by striking out the words, "except a pharmacist," after the word, "issued," in the first line thereof, so that said section, as amended, shall read as follows: SECT. 12. The person to whom a license is issued may sell, assign, and transfer such license during the time for which it was granted to any other person not forbidden to traffic in liquor under the terms of this act, who may thereupon carry on the business for which such license was issued, upon the terms prescribed by it, if such traffic is not prohibited by any of the terms of this act, during the balance of the term of such license, with the same liabilities as the original owner thereof, upon the making and filing of a new application and bond by the purchaser, in the form and manner provided for the original application and bond, and the presentation of the license to said board, who shall write or stamp across its face the words, Consent is hereby given for the transfer of this license to———; *provided, however,* that no such sale, transfer or assignment shall be made except in accordance with the terms of this act. For

each endorsement under the terms of section 11 or this section of this act, the applicant shall pay the sum of ten dollars, which sum shall be accounted for in the same manner as the original license fees.

SECT. 2. Amend sub-division 3, section 17, chapter 95, Laws of 1903, by adding to said sub-division the following words: except that keepers of railroad restaurants and common victualers, who have licenses, shall have the privilege of selling and serving food during the hours when the sale of liquor is forbidden, under such regulations and restrictions as may be prescribed by the state board of license commissioners, so that said sub-division, as amended, shall read as follows: 3. To have opened or unlocked any door or entrance from the yard, street, alley, hallway, room, or adjoining premises where the liquor is sold or kept for sale during the hours when the sale of liquor is forbidden, except for the egress or ingress of the holder of the license, his agents and servants, when necessary, for purposes not forbidden by this act; or to admit to such room or rooms any other persons during the hours when the sale of liquor is forbidden, except that keepers of railroad restaurants and common victualers, who have licenses shall have the privilege of selling and serving food during the hours when the sale of liquor is forbidden, under such regulations and restrictions as may be prescribed by the state board of license commissioners.

Railroad restaurants may serve food during hours when sale of liquor is forbidden.

SECT. 3. All acts and parts of acts inconsistent with this act are hereby repealed and this act shall take effect upon its passage.

Repealing clause; act takes effect on passage.

[Approved April 5, 1907.]

LAWS OF 1909.

CHAPTER 117.

AN ACT IN AMENDMENT OF CHAPTER 117 OF THE LAWS OF 1905
ENTITLED, "AN ACT, RELATING TO THE ENFORCEMENT OF THE
LAWS RELATING TO THE ILLEGAL SALE OF INTOXICATING
LIQUORS IN NO-LICENSE TERRITORY."

SECTION

1. Taking orders for liquor or sending liquor into no-license town, penalties; license commission to enforce.

SECTION

2. Takes effect on passage; repealing clause.

*Be it enacted by the Senate and House of Representatives in
General Court convened:*

Taking orders
for liquor in
and sending
liquor into no-
license town,
penalties.

SECTION 1. Chapter 117 of the Laws of 1905, is hereby amended by adding the following new sections to said chapter.

SECT. 14. If any person, partnership, or corporation shall seek, solicit, accept or transmit, in any no-license city or town in this state an order for liquor from any person (the word "liquor" being meant to include its meaning as used in chapter 49 of the session Laws of 1905) to be furnished or procured at any other place, to be delivered to any person or at any place in any no-license city or town in this state; or if any licensee shall fill an order for liquor, to be sent to any person, other than a holder of a license of the first, fifth or sixth class, in a no-license city or town in this state, to be delivered to a common carrier, expressman, truckman or other person for transportation to the purchaser, whether such carrier or other person be the agent of the purchaser for receiving delivery or not, such person, partnership, or corporation shall be punished for each offense by a fine of one hundred dollars (\$100), and if it be a person he shall be imprisoned not exceeding ninety days, and if it be a corporation its charter may be revoked

upon petition to the superior court by the attorney-general of the state, or the solicitor of the county in which the offence was committed; and any licensee filling such order shall be deemed guilty of violating the provisions and conditions of his license and shall be so dealt with by the state board of license commissioners; *provided, however*, that nothing herein shall prevent the seeking, soliciting, accepting, or transmitting of orders in the regular course of business from those who are legally authorized to sell liquor in said no-license cities or towns. SECT. 15. It shall be the duty of the state board of license commissioners to enforce, or cause to be enforced, the provisions of section 14 of this act, and it shall be the duty of said board to prosecute, or cause to be prosecuted, violations of the same.

SECT. 2. This act shall take effect upon its passage, and all acts, or parts of acts, inconsistent with this act, are hereby repealed.

[Approved April 6, 1909.]

LAWS OF 1909.

CHAPTER 118.

AN ACT IN AMENDMENT OF CHAPTER 95 OF THE LAWS OF 1903,
AS AMENDED BY CHAPTER 49 OF THE LAWS OF 1905, RELATING
TO THE REGULATION OF THE TRAFFIC IN INTOXICATING
LIQUOR.

SECTION

1. Licensee to reside where licensed; no new license for year after revocation; all partners must be citizens and residents, when; license board may refuse license to person deemed unfit.

SECTION

2. Second-class licensee not to sell to woman on premises.
3. Takes effect April 30, 1909; repealing clause.

*Be it enacted by the Senate and House of Representatives in
General Court convened:*

Licensee to
reside where
licensed; no
new license
for year after
revocation;
partners must
be citizens
and residents,
when; board
may refuse
license to
unfit person.

SECTION 1. Section 8 of chapter 95 of the Laws of 1903, entitled "An act to regulate the traffic in intoxicating liquor," as amended by chapter 49 of the Laws of 1905, is amended as follows: Amend sub-division 3 of said section 8 by striking out the words "or the adjoining town or city" in the third line of said sub-division. Amend sub-division 4 of said section 8 by adding the following words "or whose license shall be revoked until one year from the date of such revocation." Amend sub-division 6 of section 8, by striking out the words: "or an adjoining town or city" in the fifth line of said sub-division; further amend said sub-division 6 by adding at the end of said sub-division the following words: except that in the case of co-partnership licensees of the second, third and and fourth classes all the partners shall be citizens of the United States, residents of the State of New Hampshire, and shall have been residents of the town or city within which they desire to carry on the liquor business for one year last prior to the filing of their application; amend sub-division 9

of said section 8 by striking out the words: "satisfaction of said board," in the thirteenth line of said sub-division, and by adding after the word "act" in the fifteenth line of said sub-division, the following words: "and amendments thereto to the satisfaction of said board;" further said sub-division is also amended by adding at the end thereof, the following words: Said board may at any time refuse to issue a license to any person whom they consider unfit to receive a license. Amend said section 8 further by adding at the end of said section, in a separate paragraph, the following words: Those licensees of the second, third and fourth classes who, on the date of the passage of this act, do not reside in the town or city within which their respective licenses are operative, shall until May 1, 1910, and not after said date, be subject to the provisions of said sub-divisions 3 and 6 as they were when their present licenses were issued; the provisions of sub-division 3 of this section shall not apply to any pharmacist duly registered in this state who has resided for ten years next prior to the filing of his application in a town or city adjoining the town or city within which he applies for a license of the fifth class and within which he then holds a license of the fifth class; so that said section, as amended, shall read as follows:

SECT. 8. No person shall receive a license under the provisions of this act

1. Who has been or shall be convicted of a felony, or knowingly has in his employ a person who has been so convicted;

2. Who is under the age of 25 years, *provided, however,* that any pharmacist, duly registered in this state, who is 21 years of age and otherwise a qualified person under the requirements of this act, may receive a license of the fifth class;

3. Who is not a citizen of the United States, and a resident of the State of New Hampshire and of the town or city within which he desires to carry on the liquor business, for one year last prior to the filing of his application;

4. Who shall be convicted of a violation of this act, until

three years from the date of such conviction ; or whose license shall be revoked, until one year from the date of such revocation ;

5. Whose agent or employee shall be twice convicted of a violation of this act, until five years from the date of the second conviction ;

6. No co-partnership, unless one or more of the members of such co-partnership, owning at least one-half interest in the business thereof, shall be a citizen of the United States and a resident of the State of New Hampshire, and shall have been a resident of the town or city within which he desires to carry on the liquor business, for one year last prior to the filing of his application, except that in the case of co-partnership licensees of the second, third and fourth classes all the partners shall be citizens of the United States and residents of the State of New Hampshire, and shall have been residents of the town or city within which they desire to carry on the liquor business for one year last prior to the filing of their application ;

7. No corporation or association hereafter organized under chapter 147, Public Statutes, and the acts amendatory thereof, unless the same shall be equipped to furnish food and lodging to its members ;

8. No person who, as owner or agent, shall suffer or permit any gambling to be done in the place designated by the license as that in which the traffic in liquor is to be carried on, or in any other place appertaining thereto or connected therewith, or suffer or permit such premises to become disorderly, or carry on or permit to be carried on, or is interested in any traffic, business or occupation, the carrying on of which is a violation of law ;

9. All applicants for a license in classes in which the fee is definite in this act shall deposit with said board the full amount of the license fee with the application, and in classes in which said board has a discretion as to the amount of the fee such sum as said board shall direct. In case the license is denied the amount so paid shall be refunded. All applications shall be in

form prescribed by said board. No person shall be given a license who shall not, within ten days from the receipt of notice from said board of the granting of his application for a license, file with said board a bond in the sum of double the amount of the license fee paid by him, *provided, however*, no bond shall be accepted for a less amount than five hundred dollars, conditioned upon constant adherence to the terms of said license and the provisions of this act and amendments thereto to the satisfaction of said board and recoverable in an action of debt to be brought by the attorney-general upon notice from said board. Said board may at any time refuse to issue a license to any person whom they consider unfit to receive the same.

Those licensees of the second, third and fourth classes who, on the date of the passage of this act, do not reside in the town or city within which their respective licenses are operative, shall until May 1, 1910, and not after said date, be subject to said sub-divisions 3 and 6 as they were when their present licenses were issued. The provisions of sub-division 3 of this section shall not apply to any pharmacist duly registered in this state who has resided for ten years next prior to the filing of his application in a town or city adjoining the town or city within which he applies for a license of the fifth class and within which he then holds a license of the fifth class.

SECT. 2. Amend section 15 of said chapter 95 by adding at the end thereof the following words: No liquor shall be sold, delivered or given away to any girl or woman on premises covered by a license of the second class; so that said section, as amended, shall read as follows: SECT. 15. No person shall sell, deliver, or give away, or cause or permit or procure to be sold, delivered or given away, any liquor

Second class
licensee not
to sell to
woman on
premises.

First, to a minor, nor to a minor for any other person ;

Second, to an intoxicated person ;

Third, to an habitual drunkard ;

Fourth, to any person where notice in writing has been given, in accordance with the provisions of section 27 of this chapter, forbidding sale or delivery to such person.

No liquor shall be sold, delivered or given away to any girl or woman on premises covered by a license of the second class.

Takes effect
April 30, 1909;
repealing
clause.

SECT. 3. This act shall take effect upon April 30, 1909, and, except as herein otherwise specified, all acts and parts of acts inconsistent with this act are hereby repealed.

[Approved April 6, 1909.]

LAWS OF 1909.

CHAPTER 156.

AN ACT IN AMENDMENT OF CHAPTER 95 LAWS 1903 ENTITLED
"AN ACT TO REGULATE THE TRAFFIC IN INTOXICATING
LIQUOR."

SECTION

1. Transportation of liquor regulated.

SECTION

2. Takes effect April 30, 1909.

*Be it enacted by the Senate and House of Representatives in
General Court convened:*

SECTION 1. Chapter 95 of the session Laws of 1903 entitled "An Act to regulate the Traffic in Intoxicating Liquor," as amended by chapter 49 of the session Laws of 1905, hereby amended by adding thereto the following sections:

Transportation to no-license territory is regulated.

SECT. 36. All liquor to be transported for hire or reward from any point in this state, for delivery in any no-license city or town in this state, shall be delivered by the seller or consignor to a person, partnership or corporation regularly conducting a general transportation or express business, in vessels or packages plainly and legibly marked on the outside with the name and address, by street and number if possible, of the seller or consignor, and with the name and address, by street and number if possible, of the purchaser or consignee, and with the kind and quantity of liquor contained therein. The receipt, transportation or delivery of liquor knowingly, without the same being labeled as herein provided, or the delivery of liquor, or any part thereof, either by a person, partnership or corporation, when transported as herein provided, otherwise than as designated by the marks or directions thereon, or the delivery of the same to a fictitious person or to a person in a fictitious name, shall be punishable for each offense by a fine of not less than one hundred dollars.

Collection of
purchase
price by car-
rier pro-
hibited.

SECT. 37. No railroad company, express company, or other common carrier, or any other person, in connection with the transportation of liquor of any kind from one point in this state to any point in a no-license city or town in this state, shall collect the purchase price or any part thereof, before, on, or after delivery, from the consignee, or from any other person, or shall in any manner act as the agent of the buyer or seller of any such liquor, for the purpose of buying or selling or completing the sale thereof, saving only in the actual transportation and delivery of the same.

Carriers to
keep records
of deliveries.

SECT. 38. Every person, partnership or corporation conducting a transportation or express business, receiving liquor in this state for delivery to any place in any no-license city or town in this state, or actually delivering any liquor to any person in any no-license city or town in this state, shall keep a book, or books, and plainly enter therein the date of the reception by him, them or it of each vessel or package of such liquor so received for transportation and a correct transcript of the marks and directions thereon and the date of its delivery by him, them or it; and the name of the person to whom delivered shall be signed to the same as a receipt; and said books shall at all times be open to the inspection of the attorney-general of the state, the solicitor and sheriff of the county, the chief of police of the city or town, and the selectmen and prosecuting agent of the town in which said liquor is delivered, and the special agents of the state board of license commissioners. No such person, partnership or corporation so conducting a transportation or express business, shall knowingly receive or deliver any such vessel or package containing liquor, which does not contain the labels or marks prescribed in this act, and any person, partnership or corporation receiving liquors as aforesaid and failing to keep the book and records as herein provided, shall be punished for each offense by a fine of not less than one hundred dollars.

Confiscation
of liquor.

SECT. 39. All liquors transported in violation of the foregoing sections, or liquor transported according to said section but addressed or marked to a fictitious person or fictitious

name, or to a person unknown or who cannot be found, or liquor shipped C. O. D., together with the casks, bottles and vessels containing the same, may be seized wherever found, whether in transit or storage, and disposed of as provided by section 30 of chapter 112 of the Public Statutes, and, if sold, the proceeds thereof, less costs and expenses, shall be paid into the county treasury.

SECT. 40. Any person, partnership or corporation who shall violate any of the provisions of this act shall be punished by a fine of not less than one hundred dollars. It shall be the duty of the state board of license commissioners to enforce the provisions of this act. Penalty.

SECT. 41. Any person, partnership or corporation delivering or offering for delivery to any person, partnership or corporation conducting a transportation business, any liquor for delivery in a no-license city or town, with the vessels or packages containing such liquor not marked in accordance with the provisions of this act, shall be punished by a fine of not less than one hundred dollars. Penalty.

SECT. 2. This act shall take effect April 30, 1909.

[Approved April 9, 1909.]

Takes effect
April 30, 1909.

LAWS OF 1909.

CHAPTER 167.

AN ACT TO DEFINE THE DUTIES OF THE TREASURER OF THE
STATE BOARD OF LICENSE COMMISSIONERS WITH REFER-
ENCE TO PUBLIC FUNDS.

SECTION

1. Liquor license receipts, how de-
posited.

SECTION

2. Takes effect on passage.

*Be it enacted by the Senate and House of Representatives in
General Court convened:*

Liquor license
receipts, how
deposited.

SECTION 1. The treasurer of the State Board of License Commissioners shall deposit any portion of the public funds in his possession in such national banks within this state or such trust companies incorporated under the laws of, or doing business within this state, as shall be approved, at least once in six months, by the governor and council, but the amount deposited in any one bank or trust company shall not at any one time exceed forty per cent. of its paid-up capital and surplus. Other things being equal, those banks or trust companies shall receive preference which will allow interest on daily balances. All interest received on such deposits shall be distributed to such towns and counties in this state proportionally in the same manner as said public funds in his possession are distributed.

Takes effect
on passage.

SECT. 2. This act shall take effect upon its passage.
[Approved April 9, 1909.]

